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Societa'	:	AMPLIFON
Utenza - referente	:	AMPLIFONN02 - Galli Gabriele
Tipologia	:	REGEM
Data/Ora Ricezione	:	24 Novembre 2026 20:10:02
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Oggetto	:	Execution and registration of the deed of partial demerger by spin-off of Amplifon S.p.A. in favor of the newly incorporated beneficiary company Amplifon Partecipazioni I S.r.l.

Testo del comunicato

Vedi allegato

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PRESS RELEASE

EXECUTION AND REGISTRATION OF THE DEED OF PARTIAL DEMERGER BY SPIN-OFF OF AMPLIFON S.P.A. IN FAVOR OF THE NEWLY INCORPORATED BENEFICIARY COMPANY AMPLIFON PARTECIPAZIONI I S.R.L.

Milan, November 24th, 2026 – Amplifon S.p.A. ("**Amplifon**" or the "**Company**"), global leader in hearing care solutions and services, further to the announcements made on July 30th, July 31st and September 23rd, 2026, announces that today, before Notary Giuseppe Calafiori in Milan, the deed of partial demerger by spin-off of Amplifon, pursuant to article 2506.1 of the Civil Code, was executed in favor of the newly incorporated beneficiary company Amplifon Partecipazioni I S.r.l. ("**NewCo**") (the "**Demerger**"), in implementation of the resolution adopted on September 17th, 2026 by Amplifon's Board of Directors approving the relevant demerger plan, pursuant to the combined provisions of article 2505, paragraph 2, and article 2506-ter, paragraph 5, of the Civil Code and article 19 of the Company's Articles of Association (the "**Demerger Plan**").

Also in light of the broader proposed acquisition of GN Hearing, the Demerger aims to adopt a corporate structure enabling the separate and more efficient management of the Group's non-EU operations, by transferring the shareholdings in entirely-owned subsidiaries resident outside the European Union to a dedicated Italian sub-holding company. No economic or financial impacts are expected in relation to the transaction.

As a result of the Demerger, the conditions precedent set out in the Demerger Plan having been fulfilled, the shareholdings held directly by Amplifon in 13 entirely-owned companies based in the United States, Australia, China, Switzerland, Israel, Uruguay and Egypt (the "**Demerged Portfolio**") are allocated to NewCo, for a total net book value of 592,162,605.89 euros as at June 30th, 2026.

The Deed of Demerger was executed following the expiry, without any oppositions having been filed, of the sixty-day period for creditors' opposition provided for by article 2503 of the Civil Code, as referred to by article 2506-ter of the Civil Code, from the registration of the relevant resolution with the Milan Monza Brianza Lodi Companies' Register (which took place on September 17th, 2026).

As a result of the Demerger, Amplifon Partecipazioni I S.r.l. is incorporated as a single-member limited liability company with registered office in Milan, Via Giuseppe Ripamonti 131/133, to which the Demerged Portfolio is allocated. The quota representing the entire corporate capital of NewCo, equal to 100,000.00 euros, is allocated to Amplifon, without any exchange of shares, pursuant to article 2506.1 of the Civil Code. The net equity allocated to NewCo is recognized for 100,000.00 euros as corporate capital and, for the remaining portion of the net book value of the Demerged Portfolio, as extraordinary reserve.

The Demerger does not entail any reduction in Amplifon's share capital or net equity – Amplifon will record a merely qualitative change in its equity, with the shareholdings allocated to NewCo being replaced by the shareholding in NewCo itself – nor any amendment to the Company's by-laws.

The Deed of Demerger was also filed and registered today with the competent office of the Milan Monza Brianza Lodi Companies' Register. Accordingly, pursuant to article 2506-quater of the Civil Code, the Demerger became effective today, also for accounting and tax purposes. The company also informs that document is available to the public as of today at the Company's registered office, on the authorized storage system NIS-Storage (www.emarketstorage.com) and on the Company's website https://corporate.amplifon.com (Governance section).

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For a more detailed description of the terms of the Demerger, please refer to the Demerger Plan and the other documents made available to the public at the Company's registered office, through the authorized storage mechanism NIS-Storage (www.emarketstorage.com) and on the website https://corporate.amplifon.com (Governance section).

About Amplifon

Amplifon, global leader in the hearing care retail market, empowers people to rediscover all the emotions of sound. Amplifon's around 14,300 employees worldwide strive every day to understand the unique needs of every customer, delivering exclusive, innovative and highly personalized products and services to ensure everyone the very best solution and outstanding experience. The Group, with annual revenues of 2.4 billion euros, operates through a network of 9,700 locations in 24 Countries and 5 continents. More information about the Group is available at: https://corporate.amplifon.com.

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