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Testo del comunicato

Vedi allegato

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PRESS RELEASE

Banco BPM successfully finalizes a new Covered Bond issue for 500 million euro

This is the second European Covered Bond (Premium) issued and placed in the market by the Group in 2026

Milan, 23 november 2026 – Banco BPM has finalized the placement of a new Covered Bond issue intended for institutional investors for an amount of 500 million euro and a maturity of 4 years under the 10-billion-euro Obbligazioni Bancarie Garantite (BPM Covered Bond 2) Programme.

The bond is the second European Covered Bond (Premium) issued and placed in the market by Banco BPM in 2026.

The bond that will be listed on the Luxembourg Stock Exchange, has an expected rating of Aa2 from Moody's.

The covered bond issuance has a yield equal to reference mid-swap rate + 39 basis points, a fixed rate coupon of 3.625% and a maturity date on 30 november 2030.

Confirming the strong interest in the Group from both domestic and international investors, the transaction attracted orders exceeding €2 billion at its peak. The investors participating in the transaction were mainly asset managers (40%), central banks and official institutions (29%), banks (21%), and insurance companies/pension funds (7%). The geographical distribution shows a predominantly international investor base (including Germany/Austria/Switzerland 24%, Benelux 19%, Nordic countries 19%, and the United Kingdom 10%) and Italian investors accounted for 19% of allocations.

Banca Akros (issuer's related party[1]), Credit Agricole (issuer's related party[1]), DZ Bank, Erste Group, ING Bank, LBBW, Natixis acted as Joint Bookrunners for the transaction.

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[1] The transaction in question is configured as a related party transaction pursuant to Consob Regulation no. 17221 of 12 March 2010 and subsequent amendments (the "Consob RPT Regulation") and the related corporate regulations adopted by the Bank (the "Banco BPM Procedure", available on the website www.gruppo.bancobpm.it, Corporate Governance section, Company documents) and it qualifies in particular as a "minor amount" transaction, thus benefiting from the exemptions provided for in the Consob RPT Regulation and the Banco BPM procedure.

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