| Informazione Regolamentata n. 0263-136-2026 | Data/Ora Inizio Diffusione 19 Novembre 2026 10:54:18 | Euronext Milan |
|---|---|---|

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|---|---|---|
| Societa' | : | UNICREDIT |
| Utenza - referente | : | UNICREDITN03 - Velo Michele |
| Tipologia | : | 3.1 |
| Data/Ora Ricezione | : | 19 Novembre 2026 10:54:18 |
| Data/Ora Inizio Diffusione | : | 19 Novembre 2026 10:54:18 |
| Oggetto | : | Statement of Andrea Orcel, Group Chief Executive Officer |

*Testo del comunicato*

Vedi allegato

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**PRESS RELEASE**

## Statement of Andrea Orcel, Group Chief Executive Officer

"My thanks also go to Minister-President Boris Rhein for the constructive discussions held in a spirit of mutual trust and partnership. Our direct exchanges have provided an important basis for this resolution. We look forward to continuing this close collaboration and contributing to the further development of Frankfurt not only as the agreed headquarters from the moment the combination takes place, but longer term contibuting to cementing of it as the center of finance for Germany

I would also like to thank Minister-President Markus Soder, whose longstanding support and counsel have been invaluable to UniCredit, HVB and our business in Bavaria, a region that is, and will remain, a strategic cornerstone of our German business, playing a critical role in its continued strength, growth and success in the years ahead."

*Milan, 19 November 2026*

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| Fine Comunicato n.0263-136-2026 | Numero di Pagine: 3 |
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