Informazione Regolamentata n. 2378-124-2026	Data/Ora Inizio Diffusione 16 Novembre 2026 21:22:48	Euronext Milan

Societa'	:	THE ITALIAN SEA GROUP
Utenza - referente	:	ITALIANSEAGROUPN07 - Filippi Enrico
Tipologia	:	REGEM
Data/Ora Ricezione	:	16 Novembre 2026 21:22:48
Data/Ora Inizio Diffusione	:	16 Novembre 2026 21:22:48
Oggetto	:	Competitive Bidding Process completed: SRI Global Limited’s offer selected as the best bid for the entire business

Testo del comunicato

Vedi allegato

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PRESS RELEASE

THE ITALIAN SEA GROUP S.P.A.

COMPETITIVE BIDDING PROCESS COMPLETED: SRI GLOBAL LIMITED'S OFFER SELECTED AS THE BEST BID FOR THE ENTIRE BUSINESS

Marina di Carrara, Carrara, 16 November 2026 – The Italian Sea Group S.p.A. ("**TISG**" or the "**Company**"), further to its press releases dated 9 August, 15 and 24 September, and 19 October 2026 concerning the competitive bidding process aimed at identifying potential investors in connection with the Company's restructuring process, hereby announces that such process was completed today in accordance with the directions issued by the Court of Florence in the context of the Company's court-supervised restructuring proceedings.

Following the completion of the competitive bidding process, the offer submitted by SRI Global Limited was selected as the best bid. The offer provides for the acquisition of TISG's entire business undertaking for a total consideration of EUR 220 million.

TISG's Board of Directors will convene on Monday, 23 November 2026, to adopt the appropriate resolutions, including, as contemplated under the preventive composition agreement (concordato preventivo) filed on 2 November 2026, the submission to the Court of an application seeking authorization to enter into a business lease agreement and a preliminary business sale and purchase agreement with SRI Global Limited. Such application will be subject to the prior receipt of (i) satisfactory evidence of the actual availability of sufficient funds to fulfil the commitments undertaken by the bidder pursuant to its offer, including the business plan submitted by the bidder, and (ii) the necessary approvals from the competent authorities (including the Port Authorities), and, in any event, conditional upon the execution of the required agreements with the relevant trade unions.

The Company will promptly inform the market of any material developments, in accordance with applicable regulations governing the disclosure of inside information.

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The press release is available in the Investor section of the Company's website https://investor.theitalianseagroup.com/en/press-releases/.

The Italian Sea Group is a global operator in luxury yachting, listed on Euronext Milan ("EXM") and active in the construction and refit of motor yachts and sailing yachts up to 140 metres. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands **Admiral**, renowned for elegant and prestigious yachts, **Tecnomar**, known for its sporty features, cutting-edge design and high performance, **Perini Navi**, excellence in the design and construction of large sailing yachts, and **Picchiotti**, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 metres. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands like Automobili Lamborghini – to design and produce "Tecnomar for Lamborghini 63", a limited-edition motor yacht featuring extraordinary performance and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 metres.

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