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PRESS RELEASE

UniCredit receives unconditional EU approval for Commerzbank control

UniCredit S.p.A. ("**UniCredit**") today announced that the European Commission has granted unconditional approval under the EU Merger Regulation for UniCredit's proposed acquisition of control of Commerzbank AG ("**Commerzbank**") pursuant to its public exchange offer, satisfying the European antitrust clearance required for the transaction thereby satisfying the offer condition relating to EU merger control clearance.

The unconditional approval, and the support expressed by the European Commission at today's press conference, confirm that the transaction raises no competition concerns. In UniCredit's view, the approval sends a strong positive signal for clients and reinforces the benefits of greater scale and a strong overall offering.

The decision follows approval by the Board of Governors of the Federal Reserve System announced earlier today and represents an important milestone towards completion of the offer, enabling UniCredit to proceed with the remaining steps towards completion, subject to the satisfaction of the final outstanding regulatory approval, which is expected to be granted by the end of November.

Milan, 16 November 2026

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