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PRESS RELEASE

UniCredit receives FED approval regarding the offer on Commerzbank

UniCredit S.p.A. ("**UniCredit**") has received approval from the Board of Governance of the Federal Reserve System ("**FED**") for the consummation of the pending public exchange offer for Commerzbank AG ("**Commerzbank**").

This represents another important milestone in the process and reflects the regulator's positive assessment of the transaction.

UniCredit welcomes the approval as a further reflection of its standing within the European banking sector.

Milan, 16 November 2026

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