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Oggetto	:	Board of Directors approves the Consolidated Financial Results at September 30, 2026

Testo del comunicato

Vedi allegato

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PRESS RELEASE

The Board of Directors approves the consolidated results as of September 30, 2026[1]

New record in sequential results. 2026 revenue target (€1,050–€1,065 million) updated; EBITDA margin target (46%–48%) and investment target through the first quarter of 2027 (€350 million) confirmed.

Additional investments of €150–200 million are planned through the end of 2027 to achieve installed capacity of approximately €2.0 billion.

- **Consolidated revenue of €787.4 million, up 68.8% compared with the first nine months of 2025**
- **Consolidated EBITDA of €376.3 million, up 158% compared with the first nine months of 2025, with a margin of 47.8%**
- **Positive consolidated net financial position of €799.8 million**

Cernusco Lombardone (LC), November 11, 2026 – The Board of Directors of Technoprobe S.p.A., a company listed on Euronext Milan and a leader in the design and manufacture of probe cards (the "Company" or "Technoprobe"), met today to review and approve the consolidated results as of September 30, 2026.

Stefano Felici, Chief Executive Officer of Technoprobe, commented: *"The results for the first nine months of 2026 confirm the strength of Technoprobe's growth trajectory and of demand, supported primarily by applications related to artificial intelligence and data center infrastructure. Third-quarter performance, in line with expectations, allows us to confirm our estimates for 2026 within the ranges previously communicated to the market.*

Looking ahead to 2027, we maintain an extremely positive view of the outlook for the testing industry, supported by the increasing complexity of semiconductors, the evolution of advanced architectures and the greater testing intensity required by new generations of chips.

In this environment, the availability of advanced manufacturing capacity represents an increasingly strategic competitive differentiator, alongside technological leadership, enabling us to respond promptly to growing demand and strengthen relationships with key customers.

It is with this in mind that, in addition to confirming the previously announced investment plan of approximately €350 million through the first quarter of 2027, a further investment programme is planned for the subsequent period, with the aim of reaching installed capacity of approximately €2.0 billion by the end of 2027, strengthening Technoprobe's competitive positioning and creating the conditions to support long-term growth. The Group's financial strength will enable us to fund our investment plans entirely through the cash we generate."

[1] Please note that the figures as of September 30, 2026 presented to the Company's Board of Directors on November 11, 2026 have not been audited.

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Analysis of consolidated results as of September 30, 2026

Consolidated revenue as of September 30, 2026 amounted to €787.4 million, up 68.8% compared with the same period of 2025, supported by the growing and significant contribution from volumes related to artificial intelligence, particularly in the data center segment. Growth in the consumer segment was moderate, while the gradual recovery in the automotive and industrial segments made a positive contribution.

Consolidated EBITDA amounted to €376.3 million, with a margin of 47.8%, representing increases of 158% and 1,650 basis points, respectively, compared with the same period of the previous year, thanks to the positive effects of operating leverage, product mix and stable overhead and R&D costs.

As of September 30, 2026, **the consolidated net financial position** was positive at €799.8 million: during the first nine months of the year, cash generated from operating activities, amounting to approximately €241 million, was partially used to finance the expansion of manufacturing capacity during the same period, for approximately €150 million.

Outlook

The outlook for the semiconductor market remains particularly favourable for 2027 as well, supported by robust demand related to artificial intelligence, data center infrastructure and advanced memory and logic technologies. Recent indications from leading industry players confirm the strength of the current expansion cycle and continued investment in the most advanced technologies.

For the testing industry, the environment remains particularly positive, thanks to increasing volumes and the growing complexity of devices, semiconductor architectures and advanced packaging solutions. These trends are driving greater testing intensity per wafer and reinforcing the strategic role of advanced testing technologies in the semiconductor value chain.

Uncertainties remain related to the geopolitical environment, trade policies and developments across end markets, with signs of gradual improvement in the Consumer, Automotive and Industrial segments, although the pace of recovery remains uneven.

In this context, Technoprobe will continue to pursue a strategy focused on technological innovation, operational efficiency and the expansion of manufacturing capacity, in order to capture market growth opportunities and further strengthen its competitive positioning.

Q4 2026 guidance and implied full-year 2026 forecast

The forecast for the fourth quarter of 2026 largely reflects the impact of the Digital Transformation process launched on October 1, 2026, which led to the full adoption of new ERP, Manufacturing Execution System and warehouse management systems, as well as all integrated vertical systems. The impact on operations was significant during the first month of adoption, and a full recovery in efficiency is expected by the end of 2026.

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Based on current conditions, the Company expects the following for the fourth quarter of 2026:

Consolidated revenue: €270 million (+/−3%)

Gross margin: 54.2% (+/−200 basis points)

EBITDA margin: 45.1% (+/−200 basis points)

Consequently, the Group is updating its estimates for the full year 2026, with consolidated revenue of between €1,050 million and €1,065 million and an EBITDA margin of between 46% and 48%.

Appointment of a director by co-option

At today's meeting, the Board of Directors appointed Mr Andrea Guaccero as a director of the Company by co-option, pursuant to Article 2396-undeces of the Italian Civil Code, following the opinion of the Nomination and Remuneration Committee and with the approval of the Board of Statutory Auditors. The co-option follows the resignation communicated by Gregory Smith on September 28, 2026.

The newly appointed director will remain in office until the next Shareholders' Meeting.

The Board of Directors also verified that Mr Andrea Guaccero meets the integrity and professional competence requirements under applicable regulations, as well as the independence requirements set out in the Italian Consolidated Law on Finance (TUF) and the Corporate Governance Code. A description of the director's professional background is available on the Company's website at www.technoprobe.com, in the Governance/Corporate Bodies section.

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The manager responsible for preparing the Company's financial reports, Dr Stefano Beretta, declares, pursuant to Article 154-bis, paragraph 2, of the Italian Consolidated Law on Finance, that, to the best of his knowledge, the financial information contained in this press release corresponds to the documentary evidence, books and accounting records.

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The results as of September 30, 2026 will be presented today at 6:00 p.m. during an audio-webcast conference call.

This press release and the presentation slides will be made available on Technoprobe's website, in the Investor Relations section, and on the authorised storage mechanism "eMarket Storage" (www.emarketstorage.it).

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Technoprobe Group

Technoprobe is a leading company in the semiconductor and microelectronics industry. Founded in 1996, Technoprobe specialises in the design and manufacture of electromechanical interfaces known as probe cards, used to test chip functionality. Probe cards are high-tech devices, custom-made for each specific chip, that enable chips to be tested during their manufacturing process. These technological designs and solutions ensure the functionality and reliability of devices that play a key role in information technology, 5G, the Internet of Things, home automation, automotive and aerospace. Technoprobe has been listed on Euronext Milan since May 2, 2023.
For more information: www.technoprobe.com

Forward-looking statements

Certain statements contained in this press release may constitute forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and other factors that could cause actual results to differ, possibly materially, from those anticipated. These risks and uncertainties include, without limitation, the ability to manage the effects of the current uncertain international economic environment; the ability to forecast future economic conditions and changes in customer preferences; the ability to successfully introduce and commercialise new products; the ability to maintain an efficient distribution system; the ability to achieve and manage growth; the ability to negotiate and maintain favourable licensing agreements; exchange-rate fluctuations; changes in local conditions; the ability to protect intellectual property; information-system issues; inventory-related risks; credit and insurance risks; changes in tax regimes; and other political, economic, legal and technological factors, as well as other risks and uncertainties already disclosed in filings with the Italian securities regulator (CONSOB). These forward-looking statements are made as of today's date, and the Company assumes no obligation to update them.

Alternative performance measures

In addition to the financial measures provided for under International Financial Reporting Standards (IFRS), this document presents certain financial indicators derived from those measures, although not governed by those standards, in accordance with CONSOB Communication No. 92543/15 of December 3, 2015, which implemented the guidelines on Alternative Performance Measures published on October 5, 2015 by the European Securities and Markets Authority (ESMA/2015/1415). These indicators are presented to allow a better assessment of the Group's operating performance and financial position and should not be considered substitutes for the conventional measures prescribed by IAS/IFRS, since their calculation is not governed by those standards. Because the calculation of these indicators is not regulated by the relevant accounting standards, the methods applied by the Group may differ from those adopted by other companies or groups, and these indicators may therefore not be comparable. Consequently, investors should not place undue reliance on these indicators.

In particular, the Alternative Performance Measures presented are as follows:

- EBITDA, defined as consolidated net profit adjusted for the following income-statement items: (i) income taxes; (ii) foreign-exchange gains (losses); (iii) net financial income (expenses); (iv) other revenue and income (expenses); (v) net impairment losses on financial assets; and (vi) depreciation, amortisation and impairment losses included in the following income-statement items: cost of sales, research and development expenses, and administrative, selling and distribution expenses.
- Net Financial Position, calculated in accordance with CONSOB Communication DEM/6064293 of July 28, 2006, as subsequently amended, and with ESMA Guidelines 32-382-1138 of March 4, 2021.

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