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3rd Quarter - 9M 2026 Results

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NOTE: Numbers throughout the Divisional DataBase may not add up precisely to the totals provided in tables and text due to rounding

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	9M26	9M25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Consolidated Income Statement, m										
Net interest	11,076	10,845	*+2.1%*	3,661	3,643	3,541	3,627	3,587	3,658	3,831
Dividends	1,588	693	*n.m.*	129	317	248	287	408	709	471
Fees	7,061	6,547	*+7.8%*	2,327	2,149	2,071	2,073	2,431	2,350	2,279
Net insurance result	296	88	*n.m.*	0	0	88	101	78	106	112
Trading income	522	798	*-34.6%*	497	18	284	-285	476	-246	293
Other expenses/income	-247	-99	*n.m.*	-28	-12	-59	-94	-107	-56	-84
Revenue	**20,296**	**18,874**	***+7.5%***	**6,586**	**6,115**	**6,173**	**5,709**	**6,873**	**6,521**	**6,902**
HR Cost	-4,272	-4,297	*-0.6%*	-1,436	-1,429	-1,432	-1,576	-1,431	-1,418	-1,423
Non HR Cost	-1,916	-1,925	*-0.5%*	-647	-653	-624	-711	-639	-658	-619
Recovery of expenses	57	63	*-10.7%*	21	22	20	30	16	21	19
Amortisation & depreciation	-725	-769	*-5.7%*	-259	-254	-255	-258	-243	-244	-238
Operating costs	**-6,856**	**-6,927**	***-1.0%***	**-2,321**	**-2,315**	**-2,291**	**-2,514**	**-2,297**	**-2,298**	**-2,261**
Gross Operating Profit	**13,440**	**11,946**	***+12.5%***	**4,265**	**3,800**	**3,882**	**3,195**	**4,576**	**4,223**	**4,641**
Loan Loss Provisions (LLPs)	-587	-305	*+92.2%*	-83	-109	-113	-356	-185	-192	-210
Net Operating Profit	**12,853**	**11,641**	***+10.4%***	**4,182**	**3,691**	**3,768**	**2,839**	**4,392**	**4,031**	**4,431**
Other Charges & Provisions	-355	-491	*-27.8%*	-207	-235	-49	-371	-257	-39	-59
o/w Systemic Charges	-361	-289	*+25.1%*	-187	-40	-62	-93	-237	-61	-63
o/w DGS	-39	-52	*-23.8%*	-44	-2	-6	-23	-33	-4	-2
o/w Bank levies	-279	-205	*+36.0%*	-117	-39	-49	-48	-182	-49	-49
o/w SRF EU & RF non EU	-13	-15	*-14.1%*	-20	5	0	0	-13	2	-2
Integration costs	-239	-123	*+93.5%*	-30	-40	-53	-1,053	-23	-61	-154
Net income from investments	259	819	*-68.4%*	-31	877	-27	417	200	20	39
Profit (loss) Before Tax	**12,519**	**11,846**	***+5.7%***	**3,913**	**4,293**	**3,639**	**1,832**	**4,311**	**3,951**	**4,257**
Income taxes	-2,943	-3,017	*-2.4%*	-1,124	-934	-959	426	-1,031	-981	-931
Net profit (loss) of disc. operat.	0	0	*n.m.*	0	0	0	0	0	0	0
Net Profit (loss) for the period	**9,576**	**8,829**	***+8.5%***	**2,790**	**3,359**	**2,680**	**2,257**	**3,280**	**2,970**	**3,326**
Minorities	-51	-50	*+1.0%*	-19	-15	-16	-14	-16	-16	-18
Net profit attributable to the Group before PPA	**9,525**	**8,778**	***+8.5%***	**2,771**	**3,344**	**2,664**	**2,244**	**3,264**	**2,954**	**3,307**
Purchase Price Allocation (PPA)	-141	-31	*n.m.*	0	0	-31	-76	-46	-48	-46
Goodwill impairment	0	0	*n.m.*	0	0	0	0	0	0	0
Stated Net Profit*	**9,384**	**8,748**	***+7.3%***	**2,771**	**3,344**	**2,633**	**2,167**	**3,218**	**2,905**	**3,261**
DTAs from tax loss carry forward sustainability test**	0	-2	*-100.0%*	0	0	-2	-334	-1	1	0
Net Profit**	**9,384**	**8,746**	***+7.3%***	**2,771**	**3,344**	**2,631**	**1,833**	**3,217**	**2,906**	**3,261**
Cashes Coupons	-147	-157	*-6.4%*	-56	-52	-49	-48	-49	-48	-50
AT1 Coupons	-161	-153	*+5.0%*	0	-153	0	-139	0	-161	0
Net Profit after AT1 / Cashes***	**9,076**	**8,436**	***+7.6%***	**2,715**	**3,139**	**2,583**	**1,646**	**3,168**	**2,697**	**3,211**
Income Statement Ratios										
Cost income ratio, %	**33.8%**	**36.7%**	***-2.9 p.p.***	**35.2%**	**37.9%**	**37.1%**	**44.0%**	**33.4%**	**35.2%**	**32.8%**
Cost of Risk, bps	**17**	**10**	***8***	**8**	**10**	**10**	**33**	**17**	**17**	**18**
Tax rate, %	**23.5%**	**25.5%**	***-2.0 p.p.***	**28.7%**	**21.8%**	**26.4%**	**n.m.**	**23.9%**	**24.8%**	**21.9%**
Volumes, bn										
Customers Loans (excl. Repos)	**447.4**	**409.7**	***+9.2%***	**405.4**	**409.8**	**409.7**	**419.0**	**428.7**	**442.6**	**447.4**
Customer Depos (excl. Repos)	**508.8**	**476.5**	***+6.8%***	**466.2**	**465.3**	**476.5**	**491.7**	**491.8**	**503.8**	**508.8**
o/w Sight Deposits	366.1	347.4	*+5.4%*	334.0	339.5	347.4	363.6	356.2	367.2	366.1
o/w non Sight Deposits	142.7	129.1	*+10.6%*	132.2	125.8	129.1	128.2	135.6	136.6	142.7
Retail[1]	271.4	265.6	***+2.2%***	261.2	263.4	265.6	272.3	271.2	274.6	271.4
Corporate[2]	220.4	199.1	***+10.7%***	192.0	191.0	199.1	207.5	206.4	214.9	220.4
Central Functions[3]	17.1	11.8	***+44.9%***	13.0	10.8	11.8	12.0	14.2	14.3	17.1
Total Financial Asset[4]	**880.7**	**849.1**	***+3.7%***	**821.1**	**828.7**	**849.1**	**871.3**	**850.2**	**885.7**	**880.7**
o/w AuM[5] + AuA	210.9	185.3	*+13.8%*	172.1	177.6	185.3	193.3	196.2	210.4	210.9
o/w AuC	203.2	214.5	*-5.3%*	208.7	208.0	214.5	215.7	195.6	204.4	203.2
o/w Insurance[6]	62.1	58.1	*+6.9%*	56.8	56.8	58.1	58.8	58.8	62.0	62.1
Total RWA	**315**	**291**	***+8.0%***	**287**	**288**	**291**	**296**	**299**	**309**	**315**
Other Figures, units / %										
FTEs (100%)	**65,954**	**67,766**	**-2.7%**	**69,294**	**68,710**	**67,766**	**67,118**	**66,967**	**66,180**	**65,954**
RoTE[7]	**24.3%**	**23.6%**	***+0.7 p.p.***	**23.1%**	**26.3%**	**21.5%**	**13.6%**	**25.8%**	**21.7%**	**25.5%**

(*) Stated Net Profit: means accounting Net Profit I (**) Reversal of the impact booked in the Income Tax line where applicable I (***) Net Profit means Stated Net Profit adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test I (****) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes Coupons. The result is used for RoTE calculation

(1) Retail: includes Individuals (mass market, affluent, Private and Wealth) and micro-business

(2) Corporate: includes SME, Large and most of Financial Institutions

(3) Central Functions: includes relationships with counterparties classified Accounting wise as "Customers" held by Treasury or by Corporate Centres for liquidity management purpose

(4) Refers to Group commercial Total Financial Assets. Non-commercial elements, i.e. Large Corporates and Central Functions are excluded. Numbers are managerial figures

(5) Includes Funds and Segregated accounts

(6) Life products

(7) RoTE means (i) Net Profit after AT1/Cashes coupons [as defined above] over (ii) average Accounting tangible equity (equal to Shareholders' equity – Goodwill – Intangible – HFS intangible – AT1) - Cashes – accrued dividends and buybacks

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Balance Sheet, bn

	9M26	FY25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Assets										
Cash and cash balances	39.4	38.5	*+2.5%*	44.0	41.8	48.2	38.5	48.2	45.9	39.4
Financial assets held for trading	79.0	62.7	*+26.0%*	55.0	60.4	60.1	62.7	67.9	74.6	79.0
Loans to banks	50.5	48.9	*+3.3%*	54.9	58.8	61.7	48.9	52.5	52.1	50.5
Loans to customers	466.1	433.5	*+7.5%*	424.3	433.2	435.9	433.5	447.8	475.8	466.1
Other financial assets	247.0	247.0	*-0.0%*	183.8	231.2	242.0	247.0	248.7	246.4	247.0
Hedging instruments	-3.9	-2.6	*+52.1%*	-1.5	-1.7	-2.2	-2.6	-2.8	-2.5	-3.9
Insurance assets	0.1	0.2	*-2.5%*	0.0	0.2	0.1	0.2	0.2	0.2	0.1
Property, plant and equipment	8.6	8.8	*-1.9%*	8.8	8.8	8.7	8.8	8.8	8.6	8.6
Goodwill	0.8	0.8	*-0.7%*	0.3	1.1	1.1	0.8	0.8	0.8	0.8
Other intangible assets	2.1	2.1	*-1.9%*	2.2	2.2	2.2	2.1	2.1	2.1	2.1
Tax assets	9.5	10.7	*-11.3%*	9.4	9.9	9.5	10.7	9.9	9.7	9.5
Non-current assets and disposal groups classified as held for sale	0.4	0.2	*+48.9%*	0.9	0.9	0.2	0.2	0.2	0.3	0.4
Other assets	18.6	19.4	*-4.0%*	14.0	13.6	13.2	19.4	17.9	18.1	18.6
Total assets	**918.3**	**870.2**	***+5.5%***	**795.9**	**860.3**	**880.6**	**870.2**	**902.2**	**932.1**	**918.3**
Liabilities and shareholders' equity										
Deposits from banks	49.7	52.2	*-4.8%*	77.8	85.9	94.5	52.2	57.9	52.4	49.7
Deposits from customers	560.9	535.4	*+4.8%*	492.9	494.3	507.5	535.4	547.4	564.6	560.9
Debt securities issued	105.6	98.2	*+7.5%*	93.6	96.0	99.1	98.2	102.1	109.5	105.6
Financial liabilities held for trading	47.3	38.4	*+23.2%*	32.4	34.4	31.8	38.4	41.0	46.7	47.3
Other financial liabilities	26.0	24.4	*+6.5%*	15.8	23.7	24.3	24.4	27.5	25.5	26.0
Hedging instruments	-14.1	-8.3	*+69.1%*	-8.8	-7.8	-8.0	-8.3	-10.2	-7.2	-14.1
Tax liabilities	2.8	2.8	*-0.8%*	1.9	2.4	2.7	2.8	3.0	2.8	2.8
Liabilities included in disposal groups classified as held for sale	0.0	0.0	-	0.3	0.4	0.0	0.0	0.0	0.0	0.0
Other liabilities	22.7	20.7	*+9.7%*	24.3	26.4	22.0	20.7	24.0	26.4	22.7
Insurance liabilities	42.7	38.4	*+11.3%*	0.0	36.3	37.3	38.4	40.5	40.7	42.7
Minorities	0.4	0.4	*+2.6%*	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Group Shareholders' Equity:	74.2	67.7	*+9.6%*	65.3	68.0	69.0	67.7	68.4	70.4	74.2
- Capital and reserves	64.8	56.8	*+14.1%*	62.6	61.9	60.2	56.8	65.2	64.3	64.8
- Stated Net profit (loss)	9.4	10.9	*-14.0%*	2.8	6.1	8.7	10.9	3.2	6.1	9.4
Total liabilities and shareholders' equity	**918.3**	**870.2**	***+5.5%***	**795.9**	**860.3**	**880.6**	**870.2**	**902.2**	**932.1**	**918.3**

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Shareholders' Equity attributable to the Group & Shares, m

Shareholders' equity as at 31 December 2025	**67,711**
Dividends and other allocations	-2,613
Equity instruments	736
Share buyback	-641
Change in reserve related coupon on AT1 instruments	-161
Charges related to transaction denominated "Cashes"	-147
Change in the valuation reserve relating to the financial assets and liabilities at fair value	-560
Change in the valuation reserve relating to the actuarial gains/losses on defined benefit plans	256
Change in the valuation reserve relating to the companies accounted for using the equity method	129
Change in the valuation reserve relating to insurance contracts issued or reinsurance contracts held	143
Other changes	-56
Net profit (loss) for the period	9,384
Shareholders' equity as at 30 September 2026	**74,181**

Notes:
The item "Equity instruments" mainly includes new issues for +€1,737 million and repayment for -€992 million (net of associated transaction cost).
The item "Other changes" includes the recognition of the effects arising from change in net equity of associates following the purchase of treasury shares as well as the effect arising from the sale of equity investments at fair value through other comprehensive income.

Tangible Equity, EoP & AVG , m

	9M26	9M25	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Shareholders' Equity	74,181	68,994	65,322	68,023	68,994	67,711	68,424	70,423	74,181
Goodwill	837	1,090	294	1,091	1,090	843	841	840	837
Intangible	2,058	2,174	2,201	2,180	2,174	2,097	2,071	2,077	2,058
HFS intangible	0	0	0	2	0	0	0	0	0
AT1	5,688	4,961	5,942	4,962	4,961	4,952	5,927	4,963	5,688
Tangible Equity	**65,598**	**60,769**	**56,884**	**59,788**	**60,769**	**59,819**	**59,585**	**62,543**	**65,598**
Tangible Equity (for RoTE calculation purposes only), EOP	**50,605**	**48,114**	**47,556**	**47,998**	**48,114**	**48,866**	**49,453**	**50,097**	**50,605**
Tangible Equity (for RoTE calculation purposes only), AVG	**49,762**	**47,605**	**46,983**	**47,777**	**48,056**	**48,490**	**49,160**	**49,775**	**50,351**

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Group Shares

	2025				2026		
	3M	1H	9M	FY	3M	1H	9M
Average & EoP YtD number of outstanding and diluted shares							
EoP number of Ordinary Shares	**1,557,675,176**	**1,557,675,176**	**1,557,675,176**	**1,557,675,176**	**1,507,953,015**	**1,507,953,015**	**1,507,953,015**
(-) Treasury shares (including buyback)	0	0	-27,505,165	-44,920,759	0	0	0
(-) Shares held under the CASHES usufruct contract	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640
EoP number of outstanding shares	**1,547,999,536**	**1,547,999,536**	**1,520,494,371**	**1,503,078,777**	**1,498,277,375**	**1,498,277,375**	**1,498,277,375**
(+) Potentially dilutive shares	11,115,112	12,039,407	13,096,894	13,431,968	14,274,515	10,494,357	10,656,228
EoP number of diluted shares	**1,559,114,648**	**1,560,038,943**	**1,533,591,265**	**1,516,510,745**	**1,512,551,890**	**1,508,771,732**	**1,508,933,603**
Average number of outstanding shares*	**1,544,593,859**	**1,546,306,105**	**1,543,611,496**	**1,535,901,752**	**1,498,308,839**	**1,498,293,020**	**1,498,287,748**
Average number of diluted shares*	1,555,708,971	1,558,345,512	1,556,274,709	1,549,038,143	1,512,233,916	1,508,568,317	1,508,790,359

The average number of outstanding shares is net of the average number of treasury shares, considering the shares buyback made during the 2026 and consequent cancellation of such shares within the same financial year, as well as the average number of the shares held under a contract of usufruct amounting to No.9,675,640 shares.

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LOANS TO CUSTOMERS

Asset Quality - Group, m

	9M26	9M25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Gross Bad Loans	**3,935**	**3,357**	***17.2%***	**3,364**	**3,323**	**3,357**	**3,448**	**3,799**	**3,803**	**3,935**
Writedowns	2,648	2,203	*20.2%*	2,336	2,224	2,203	2,169	2,486	2,561	2,648
Coverage Ratio	*67.3%*	*65.6%*	*+1.7 p.p.*	*69.5%*	*66.9%*	*65.6%*	*62.9%*	*65.4%*	*67.4%*	*67.3%*
Net Bad Loans	**1,287**	**1,154**	***11.5%***	**1,027**	**1,099**	**1,154**	**1,279**	**1,314**	**1,241**	**1,287**
Gross Unlikely to pay	**7,512**	**7,518**	***-0.1%***	**7,390**	**7,666**	**7,518**	**8,001**	**7,466**	**7,511**	**7,512**
Writedowns	2,583	2,801	*-7.8%*	2,792	2,851	2,801	2,910	2,738	2,721	2,583
Coverage Ratio	*34.4%*	*37.3%*	*-2.9 p.p.*	*37.8%*	*37.2%*	*37.3%*	*36.4%*	*36.7%*	*36.2%*	*34.4%*
Net Unlikely to pay	**4,929**	**4,716**	***4.5%***	**4,597**	**4,816**	**4,716**	**5,091**	**4,729**	**4,790**	**4,929**
Gross Past-due loans	**624**	**680**	***-8.1%***	**646**	**702**	**680**	**634**	**659**	**694**	**624**
Writedowns	233	240	*-3.0%*	220	236	240	234	232	232	233
Coverage Ratio	*37.3%*	*35.3%*	*+2.0 p.p.*	*34.1%*	*33.7%*	*35.3%*	*36.9%*	*35.2%*	*33.4%*	*37.3%*
Net Past-due loans	**392**	**440**	***-10.9%***	**426**	**466**	**440**	**400**	**427**	**463**	**392**
Gross Non Performing Exposures	**12,072**	**11,554**	***4.5%***	**11,400**	**11,692**	**11,554**	**12,084**	**11,924**	**12,008**	**12,072**
Writedowns	5,463	5,244	*4.2%*	5,349	5,311	5,244	5,313	5,455	5,514	5,463
Coverage Ratio	*45.3%*	*45.4%*	*-0.1 p.p.*	*46.9%*	*45.4%*	*45.4%*	*44.0%*	*45.8%*	*45.9%*	*45.3%*
Net Non Performing Exposures	**6,608**	**6,310**	***4.7%***	**6,051**	**6,381**	**6,310**	**6,770**	**6,469**	**6,494**	**6,608**
Gross Performing loans	**462,677**	**433,106**	***6.8%***	**422,128**	**430,414**	**433,106**	**430,141**	**444,690**	**472,628**	**462,677**
Writedowns	3,159	3,553	*-11.1%*	3,832	3,642	3,553	3,371	3,373	3,272	3,159
Coverage Ratio	*0.7%*	*0.8%*	*-0.1 p.p.*	*0.9%*	*0.8%*	*0.8%*	*0.8%*	*0.8%*	*0.7%*	*0.7%*
Net Performing Loans	**459,518**	**429,553**	***7.0%***	**418,296**	**426,772**	**429,553**	**426,770**	**441,317**	**469,355**	**459,518**

Asset Quality - Ratios (%)

	9M26	9M25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Gross Bad Loans ratio	0.8%	0.8%	*+0.1 p.p.*	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
Net Bad Loans ratio	0.3%	0.3%	*+0.0 p.p.*	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Gross Unlikely to pay ratio	1.6%	1.7%	*-0.1 p.p.*	1.7%	1.7%	1.7%	1.8%	1.6%	1.5%	1.6%
Net Unlikely to pay ratio	1.1%	1.1%	*-0.0 p.p.*	1.1%	1.1%	1.1%	1.2%	1.1%	1.0%	1.1%
Gross Past-due loans ratio	0.1%	0.2%	*-0.0 p.p.*	0.1%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
Net Past-due loans ratio	0.1%	0.1%	*-0.0 p.p.*	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Gross NPE Ratio	**2.5%**	**2.6%**	***-0.1 p.p.***	**2.6%**	**2.6%**	**2.6%**	**2.7%**	**2.6%**	**2.5%**	**2.5%**
Net NPE Ratio	**1.4%**	**1.4%**	***-0.0 p.p.***	**1.4%**	**1.5%**	**1.4%**	**1.6%**	**1.4%**	**1.4%**	**1.4%**

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LOANS TO CUSTOMERS

Asset Quality - by Division, m	9M26	9M25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Italy										
Gross Non Performing Exposures	**4,526**	**4,484**	***0.9%***	**4,425**	**4,369**	**4,484**	**4,380**	**4,386**	**4,525**	**4,526**
Net Non Performing Exposures	**2,352**	**2,439**	***-3.5%***	**2,369**	**2,341**	**2,439**	**2,302**	**2,282**	**2,399**	**2,352**
NPE Coverage Ratio	*48.02%*	*45.61%*	*+2.4 p.p.*	*46.46%*	*46.42%*	*45.61%*	*47.44%*	*47.97%*	*46.98%*	*48.02%*
Gross Customer Loans	**174,498**	**168,335**	***3.7%***	**164,446**	**167,709**	**168,335**	**162,356**	**166,531**	**184,995**	**174,498**
Net Customer Loans	**170,886**	**164,738**	***3.7%***	**160,741**	**164,084**	**164,738**	**158,732**	**162,886**	**181,362**	**170,886**
Gross NPE Ratio	*2.59%*	*2.66%*	*-0.1 p.p.*	*2.69%*	*2.60%*	*2.66%*	*2.70%*	*2.63%*	*2.45%*	*2.59%*
Net NPE Ratio	*1.38%*	*1.48%*	*-0.1 p.p.*	*1.47%*	*1.43%*	*1.48%*	*1.45%*	*1.40%*	*1.32%*	*1.38%*
Germany										
Gross Non Performing Exposures	**3,166**	**2,900**	***9.2%***	**2,846**	**3,121**	**2,900**	**3,240**	**3,111**	**3,016**	**3,166**
Net Non Performing Exposures	**2,052**	**1,865**	***10.0%***	**1,786**	**1,995**	**1,865**	**2,254**	**1,985**	**1,830**	**2,052**
NPE Coverage Ratio	*35.21%*	*35.69%*	*-0.5 p.p.*	*37.25%*	*36.08%*	*35.69%*	*30.43%*	*36.18%*	*39.33%*	*35.21%*
Gross Customer Loans	**140,513**	**131,961**	***6.5%***	**130,580**	**132,266**	**131,961**	**131,473**	**138,649**	**137,995**	**140,513**
Net Customer Loans	**139,042**	**130,553**	***6.5%***	**129,087**	**130,765**	**130,553**	**130,092**	**137,126**	**136,436**	**139,042**
Gross NPE Ratio	*2.25%*	*2.20%*	*+0.1 p.p.*	*2.18%*	*2.36%*	*2.20%*	*2.46%*	*2.24%*	*2.19%*	*2.25%*
Net NPE Ratio	*1.48%*	*1.43%*	*+0.0 p.p.*	*1.38%*	*1.53%*	*1.43%*	*1.73%*	*1.45%*	*1.34%*	*1.48%*
Austria										
Gross Non Performing Exposures	**1,974**	**1,784**	***10.6%***	**1,881**	**1,829**	**1,784**	**2,051**	**2,033**	**2,022**	**1,974**
Net Non Performing Exposures	**1,364**	**1,204**	***13.3%***	**1,185**	**1,239**	**1,204**	**1,365**	**1,369**	**1,399**	**1,364**
NPE Coverage Ratio	*30.89%*	*32.50%*	*-1.6 p.p.*	*36.98%*	*32.27%*	*32.50%*	*33.44%*	*32.63%*	*30.78%*	*30.89%*
Gross Customer Loans	**66,024**	**62,040**	***6.4%***	**60,817**	**61,331**	**62,040**	**63,284**	**64,444**	**66,196**	**66,024**
Net Customer Loans	**65,003**	**60,870**	***6.8%***	**59,525**	**60,173**	**60,870**	**62,116**	**63,297**	**65,147**	**65,003**
Gross NPE Ratio	*2.99%*	*2.88%*	*+0.1 p.p.*	*3.09%*	*2.98%*	*2.88%*	*3.24%*	*3.15%*	*3.05%*	*2.99%*
Net NPE Ratio	*2.10%*	*1.98%*	*+0.1 p.p.*	*1.99%*	*2.06%*	*1.98%*	*2.20%*	*2.16%*	*2.15%*	*2.10%*
CEE										
Gross Non Performing Exposures	**2,128**	**1,956**	***8.8%***	**1,808**	**1,919**	**1,956**	**2,105**	**2,109**	**2,155**	**2,128**
Net Non Performing Exposures	**799**	**700**	***14.2%***	**612**	**695**	**700**	**772**	**769**	**807**	**799**
NPE Coverage Ratio	*62.43%*	*64.20%*	*-1.8 p.p.*	*66.16%*	*63.76%*	*64.20%*	*63.32%*	*63.54%*	*62.56%*	*62.43%*
Gross Customer Loans	**89,392**	**80,418**	***11.2%***	**75,667**	**78,776**	**80,418**	**83,034**	**84,781**	**87,951**	**89,392**
Net Customer Loans	**87,143**	**78,149**	***11.5%***	**73,439**	**76,566**	**78,149**	**80,778**	**82,512**	**85,670**	**87,143**
Gross NPE Ratio	*2.38%*	*2.43%*	*-0.1 p.p.*	*2.39%*	*2.44%*	*2.43%*	*2.53%*	*2.49%*	*2.45%*	*2.38%*
Net NPE Ratio	*0.92%*	*0.90%*	*+0.0 p.p.*	*0.83%*	*0.91%*	*0.90%*	*0.96%*	*0.93%*	*0.94%*	*0.92%*
Russia										
Gross Non Performing Exposures	**212**	**393**	***-45.9%***	**408**	**414**	**393**	**248**	**223**	**221**	**212**
Net Non Performing Exposures	**20**	**64**	***-69.7%***	**67**	**71**	**64**	**36**	**24**	**20**	**20**
NPE Coverage Ratio	*90.82%*	*83.58%*	*+7.2 p.p.*	*83.53%*	*82.89%*	*83.58%*	*85.49%*	*89.38%*	*90.75%*	*90.82%*
Gross Customer Loans	**672**	**1,121**	***-40.0%***	**1,690**	**1,473**	**1,121**	**855**	**780**	**738**	**672**
Net Customer Loans	**464**	**775**	***-40.1%***	**1,232**	**1,024**	**775**	**626**	**565**	**521**	**464**
Gross NPE Ratio	*31.60%*	*35.03%*	*-3.4 p.p.*	*24.15%*	*28.09%*	*35.03%*	*29.05%*	*28.52%*	*29.96%*	*31.60%*
Net NPE Ratio	*4.20%*	*8.32%*	*-4.1 p.p.*	*5.45%*	*6.91%*	*8.32%*	*5.76%*	*4.18%*	*3.92%*	*4.20%*

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GROUP CAPITAL STRUCTURE

Capital Position, bn	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q	Change % q/q	Change % y/y
Common Equity Tier I Capital	46.3	46.1	43.0	43.7	42.4	44.0	47.2	+7.1	+9.6
Tier I Capital [1]	52.2	51.1	48.0	48.7	48.4	49.0	52.9	+7.9	+10.2
Total Capital [1]	59.5	58.6	55.6	56.3	56.2	57.2	61.3	+7.0	+10.1
Total RWA [2]	287.0	287.7	291.5	296.3	298.9	308.9	314.7	+1.9	+8.0
Credit Risk	*229.5*	*230.7*	*233.9*	*235.2*	*237.3*	*246.1*	*252.9*	*+2.8*	*+8.1*
Market Risk	*10.2*	*9.7*	*10.3*	*10.8*	*11.5*	*12.5*	*11.5*	*-7.7*	*+11.8*
Operational Risk	*47.3*	*47.3*	*47.3*	*50.3*	*50.1*	*50.3*	*50.3*	*-0.0*	*+6.3*

Capital Ratios	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q	Delta q/q	Delta y/y
Common Equity Tier I Capital Ratio [2]	16.1%	16.0%	14.8%	14.7%	14.2%	14.3%	15.0%	73bp	23bp
Tier I Capital Ratio [1,2]	18.2%	17.7%	16.5%	16.4%	16.2%	15.9%	16.8%	94bp	34bp
Total Capital Ratio [1,2]	20.7%	20.4%	19.1%	19.0%	18.8%	18.5%	19.5%	93bp	38bp
MDA buffer (CET1 ratio)[3]	5.8%	5.4%	4.1%	4.0%	4.0%	3.8%	4.7%	94bp	61bp

(1) Including transitional adjustments referred to grandfathering of Additional Tier 1 and Tier 2 instruments, applicable till 29 June 2025
(2) Starting from 1Q25, based on "Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024"
(3) MDA buffer 3Q26 (including a gap of 6bps vs. the 1.88% AT1 bucket requirement) computed vs MDA requirement at 10.21% as of 3Q26

Note:
- Total RWA amount includes RWA equivalent to points 1 "Credit risk (excluding CCR)", 6 “Counterparty credit risk – CCR”, 16 "Securitisation exposures in the non-trading book (after the cap)", 10 “Credit valuation adjustments risk - CVA risk”, 15 "Settlement risk", 20 "Position, foreign exchange and commodities risks (Market risk)", 24 "Operational risk" and EU 24a "Exposure to crypto assets" related to “Template EU OV1 – Overview of total risk exposure amounts” of Pillar III.
- Credit and Counterparty Risk RWA amount includes RWA equivalent to points 1 "Credit risk (excluding CCR)", 6 “Counterparty credit risk – CCR” and 16 "Securitisation exposures in the non-trading book (after the cap)" related to “Template EU OV1 – Overview of total risk exposure amounts” of Pillar III.
- Market Risk RWA amount includes RWA equivalent to points 10 “Credit valuation adjustments risk - CVA risk”, 15 "Settlement risk" and 20 " Position, foreign exchange and commodities risks (Market risk) related to “Template EU OV1 – Overview of total risk exposure amounts” of Pillar III.
- Operational Risk RWA amount includes RWA equivalent to point 24 "Operational risk" related to “Template EU OV1 – Overview of total risk exposure amounts” of Pillar III.

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Italy

	9M26	9M25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m										
Net interest	4,844	4,730	*+2.4%*	1,638	1,582	1,511	1,545	1,566	1,604	1,674
Dividends	44	81	*-45.1%*	33	34	13	7	8	10	26
Fees	3,803	3,481	*+9.3%*	1,262	1,145	1,074	1,090	1,297	1,277	1,229
Net insurance result	294	90	*n.m.*	0	0	89	102	79	103	113
Trading income	260	292	*-10.8%*	154	91	46	-43	123	100	37
Other expenses/income	-207	-149	*+39.2%*	-44	-46	-58	-46	-91	-61	-56
Revenue	**9,039**	**8,525**	***+6.0%***	**3,044**	**2,807**	**2,674**	**2,656**	**2,983**	**3,033**	**3,023**
HR Cost	-1,734	-1,742	*-0.4%*	-581	-582	-578	-607	-583	-578	-573
Non HR Cost	-1,054	-1,065	*-1.0%*	-355	-362	-348	-349	-350	-358	-347
Recovery of expenses	24	24	*-0.4%*	7	10	8	11	6	10	8
Amortisation & depreciation	-161	-166	*-2.9%*	-57	-53	-55	-55	-53	-54	-54
Operating costs	**-2,925**	**-2,949**	***-0.8%***	**-987**	**-988**	**-973**	**-1,000**	**-980**	**-980**	**-965**
Gross Operating Profit	**6,114**	**5,576**	***+9.6%***	**2,057**	**1,818**	**1,701**	**1,656**	**2,003**	**2,054**	**2,058**
Loan Loss Provisions (LLPs)	-308	-272	*+13.2%*	-103	-104	-66	-166	-100	-100	-108
Net Operating Profit	**5,806**	**5,304**	***+9.5%***	**1,953**	**1,715**	**1,636**	**1,490**	**1,902**	**1,954**	**1,950**
Other Charges & Provisions	-38	-43	*-11.6%*	-23	-1	-19	-210	-26	4	-17
o/w Systemic Charges	-46	-44	*+4.3%*	-12	-16	-16	-43	-19	-12	-15
o/w DGS	0	0	-	0	0	0	-13	0	0	0
o/w Bank levies	-33	-43	*-23.8%*	-13	-16	-14	-14	-14	-8	-11
o/w SRF EU & RF non EU	0	0	*n.m.*	0	0	0	0	0	0	0
Integration costs	-36	-20	*+75.4%*	-7	-7	-7	-721	-12	-12	-12
Net income from investments	-94	598	*n.m.*	-30	628	-1	-22	-23	-33	-37
Profit (loss) Before Tax	**5,638**	**5,838**	***-3.4%***	**1,893**	**2,336**	**1,609**	**538**	**1,841**	**1,913**	**1,884**
Stated Net Profit	**3,526**	**4,094**	***-13.9%***	**1,256**	**1,776**	**1,062**	**436**	**1,124**	**1,190**	**1,212**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	0	0	0	-8	0	0	0
Net Profit**	**3,526**	**4,094**	***-13.9%***	**1,256**	**1,776**	**1,062**	**428**	**1,124**	**1,190**	**1,212**
Net Profit after Capital Charges***	**3,483**	**4,053**	***-14.1%***	**1,256**	**1,736**	**1,062**	**390**	**1,124**	**1,146**	**1,212**
Income Statement Ratios										
Cost income ratio, %	**32.4%**	**34.6%**	***-2.2 p.p.***	**32.4%**	**35.2%**	**36.4%**	**37.6%**	**32.9%**	**32.3%**	**31.9%**
Cost of Risk, bps	**24**	**22**	***2***	**26**	**26**	**16**	**41**	**25**	**23**	**25**
Volumes, bn										
Customers Loans (excl. Repos and IC)	**160.3**	**145.2**	***+10.4%***	**145.0**	**145.6**	**145.2**	**148.4**	**151.9**	**157.0**	**160.3**
Customer Depos (excl. Repos and IC)	**194.7**	**183.2**	***+6.3%***	**177.8**	**180.3**	**183.2**	**190.9**	**188.9**	**190.9**	**194.7**
Total RWA	**116.7**	**110.3**	***+5.7%***	**102.2**	**108.4**	**110.3**	**112.7**	**111.1**	**113.9**	**116.7**
Other Figures, units / %										
FTEs (100%)	**26,027**	**26,221**	***-0.7%***	**26,161**	**26,152**	**26,221**	**26,480**	**26,450**	**26,016**	**26,027**
RoAC****	**31.4%**	**39.0%**	***-7.7 p.p.***	**37.5%**	**50.3%**	**29.6%**	**10.7%**	**30.8%**	**31.2%**	**32.2%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Germany

	9M26	9M25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m										
Net interest	2,538	2,393	*+6.1%*	768	799	826	841	829	823	887
Dividends	2	1	*+23.0%*	1	0	0	1	0	0	1
Fees	1,451	1,313	*+10.5%*	466	428	418	413	525	483	443
Net insurance result	0	0	*n.m.*	0	0	0	0	0	0	0
Trading income	334	440	*-24.2%*	214	143	83	37	143	134	57
Other expenses/income	1	47	*-97.3%*	13	22	12	4	-1	9	-7
Revenue	**4,326**	**4,194**	***+3.1%***	**1,462**	**1,393**	**1,340**	**1,297**	**1,496**	**1,450**	**1,380**
HR Cost	-843	-862	*-2.1%*	-289	-284	-288	-294	-281	-279	-283
Non HR Cost	-664	-702	*-5.5%*	-243	-244	-216	-215	-223	-227	-213
Recovery of expenses	2	3	*-26.4%*	1	1	1	3	1	1	1
Amortisation & depreciation	-45	-51	*-12.2%*	-18	-17	-17	-17	-16	-15	-14
Operating costs	**-1,550**	**-1,613**	***-3.9%***	**-549**	**-544**	**-520**	**-523**	**-519**	**-520**	**-510**
Gross Operating Profit	**2,776**	**2,582**	***+7.5%***	**913**	**849**	**820**	**774**	**977**	**929**	**869**
Loan Loss Provisions (LLPs)	-208	-139	*+49.8%*	-35	-44	-59	-122	-78	-68	-62
Net Operating Profit	**2,568**	**2,443**	***+5.1%***	**878**	**805**	**761**	**652**	**899**	**861**	**807**
Other Charges & Provisions	6	-8	*n.m.*	-2	-10	4	4	-5	-1	11
o/w Systemic Charges	0	-9	*-96.7%*	-4	-4	0	-2	-2	-2	3
o/w DGS	0	-9	*-96.7%*	-4	-4	0	-2	-2	-2	3
o/w Bank levies	0	0	*n.m.*	0	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	*n.m.*	0	0	0	0	0	0	0
Integration costs	-144	-18	*n.m.*	-6	-7	-5	-107	-8	-5	-131
Net income from investments	0	2	*-94.3%*	-1	0	3	-2	0	0	0
Profit (loss) Before Tax	**2,429**	**2,419**	***+0.4%***	**869**	**788**	**762**	**547**	**886**	**855**	**688**
Stated Net Profit	**1,726**	**1,663**	***+3.8%***	**588**	**524**	**551**	**403**	**587**	**571**	**568**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**1,726**	**1,663**	***+3.8%***	**588**	**524**	**551**	**403**	**587**	**571**	**568**
Net Profit after Capital Charges***	**1,664**	**1,609**	***+3.4%***	**582**	**491**	**537**	**364**	**574**	**532**	**557**
Income Statement Ratios										
Cost income ratio	**35.8%**	**38.4%**	***-2.6 p.p.***	**37.5%**	**39.1%**	**38.8%**	**40.3%**	**34.7%**	**35.9%**	**37.0%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**20**	**14**	***6***	**11**	**14**	**18**	**37**	**23**	**20**	**18**
Volumes, bn										
Customers Loans (excl. Repos and IC)	**132.0**	**124.0**	***+6.4%***	**125.9**	**125.9**	**124.0**	**126.4**	**130.2**	**129.3**	**132.0**
Customer Depos (excl. Repos and IC)	**147.3**	**135.7**	***+8.6%***	**132.4**	**130.1**	**135.7**	**137.1**	**139.5**	**146.4**	**147.3**
Total RWA	**69.0**	**67.9**	***+1.6%***	**67.7**	**67.7**	**67.9**	**67.6**	**70.1**	**68.4**	**69.0**
Other Figures, units / %										
FTEs (100%)	**8,318**	**8,561**	***-2.8%***	**8,780**	**8,618**	**8,561**	**8,345**	**8,328**	**8,265**	**8,318**
RoAC**	**23.2%**	**23.4%**	***-0.2 p.p.***	**25.8%**	**21.3%**	**23.1%**	**15.2%**	**24.1%**	**22.3%**	**23.2%**

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(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Austria	9M26	9M25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m										
Net interest	1,097	1,063	*+3.2%*	353	360	350	369	358	370	369
Dividends	217	225	*-3.7%*	75	76	74	68	54	75	88
Fees	619	570	*+8.6%*	200	187	182	191	214	205	200
Net insurance result	0	0	*n.m.*	0	0	0	0	0	0	0
Trading income	53	69	*-23.2%*	27	24	18	17	17	20	16
Other expenses/income	9	25	*-65.3%*	7	11	7	0	2	6	1
Revenue	**1,995**	**1,952**	***+2.2%***	**662**	**659**	**632**	**645**	**646**	**676**	**673**
HR Cost	-398	-406	*-2.0%*	-136	-136	-135	-144	-133	-133	-132
Non HR Cost	-308	-317	*-2.8%*	-108	-105	-104	-116	-102	-103	-103
Recovery of expenses	0	0	*n.m.*	0	0	0	0	0	0	0
Amortisation & depreciation	-25	-28	*-9.3%*	-9	-9	-9	-9	-8	-8	-8
Operating costs	**-731**	**-751**	***-2.6%***	**-253**	**-250**	**-248**	**-269**	**-243**	**-245**	**-243**
Gross Operating Profit	**1,264**	**1,202**	***+5.2%***	**409**	**409**	**384**	**377**	**403**	**431**	**431**
Loan Loss Provisions (LLPs)	40	23	*+76.5%*	21	23	-21	-55	25	13	2
Net Operating Profit	**1,304**	**1,224**	***+6.5%***	**430**	**432**	**363**	**322**	**427**	**444**	**433**
Other Charges & Provisions	-58	-56	*+4.8%*	-23	-21	-12	-55	-23	-16	-20
o/w Systemic Charges	-59	-59	*+0.2%*	-23	-18	-18	-14	-23	-18	-18
o/w DGS	-5	-5	*-11.7%*	-5	0	0	5	-5	0	0
o/w Bank levies	-55	-54	*+1.3%*	-18	-18	-18	-18	-18	-18	-18
o/w SRF EU & RF non EU	0	0	*n.m.*	0	0	0	0	0	0	0
Integration costs	-20	-22	*-7.4%*	-9	-2	-11	-123	-2	-20	2
Net income from investments	43	29	*+50.7%*	4	23	2	136	0	37	6
Profit (loss) Before Tax	**1,269**	**1,176**	***+7.9%***	**403**	**432**	**342**	**279**	**402**	**446**	**421**
Stated Net Profit	**1,115**	**946**	***+17.9%***	**336**	**340**	**269**	**303**	**361**	**378**	**375**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**1,115**	**946**	***+17.9%***	**336**	**340**	**269**	**303**	**361**	**378**	**375**
Net Profit after Capital Charges***	**1,105**	**936**	***+18.1%***	**337**	**328**	**271**	**289**	**363**	**365**	**378**
Income Statement Ratios										
Cost income ratio	**36.6%**	**38.4%**	***-1.8 p.p.***	**38.2%**	**37.9%**	**39.2%**	**41.6%**	**37.7%**	**36.2%**	**36.0%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**-8**	**-5**	***-3***	**-14**	**-15**	**14**	**36**	**-16**	**-8**	**-1**
Volumes, bn										
Customers Loans (excl. Repos and IC)	**63.9**	**60.8**	***+5.2%***	**59.3**	**59.9**	**60.8**	**61.6**	**62.2**	**63.3**	**63.9**
Customer Depos (excl. Repos and IC)	**59.7**	**59.5**	***+0.4%***	**58.0**	**58.8**	**59.5**	**61.8**	**59.4**	**61.0**	**59.7**
Total RWA	**38.2**	**39.7**	***-3.8%***	**40.0**	**38.8**	**39.7**	**39.8**	**39.8**	**39.4**	**38.2**
Other Figures, units / %										
FTEs (100%)	**4,089**	**4,134**	***-1.1%***	**4,170**	**4,162**	**4,134**	**4,030**	**4,065**	**4,085**	**4,089**
RoAC****	**27.3%**	**23.3%**	***+4.0 p.p.***	**25.3%**	**24.7%**	**20.0%**	**21.8%**	**26.6%**	**27.0%**	**28.4%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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CEE

Income Statement, m

	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Net interest	2,580	2,397	*+7.7%*	*+6.9%*	800	794	803	827	832	855	893
Dividends	11	12	*-11.4%*	*-11.4%*	4	6	2	1	4	5	3
Fees	1,120	1,031	*+8.6%*	*+7.6%*	337	336	358	349	380	364	375
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Trading income	82	101	*-18.7%*	*-17.7%*	21	30	50	30	23	29	30
Other expenses/income	2	30	*-93.6%*	*-95.1%*	16	13	1	-16	1	1	0
Revenue	**3,795**	**3,572**	***+6.3%***	**+5.4%**	**1,178**	**1,178**	**1,215**	**1,191**	**1,240**	**1,255**	**1,300**
HR Cost	-610	-607	*+0.5%*	*-0.2%*	-201	-202	-203	-232	-203	-204	-203
Non HR Cost	-497	-487	*+1.9%*	*+1.2%*	-163	-162	-162	-173	-163	-164	-170
Recovery of expenses	2	3	*-8.9%*	*-8.4%*	1	1	1	3	1	1	1
Amortisation & depreciation	-132	-146	*-9.7%*	*-10.5%*	-49	-49	-49	-49	-45	-44	-43
Operating costs	**-1,236**	**-1,238**	***-0.1%***	**-0.9%**	**-413**	**-412**	**-413**	**-452**	**-410**	**-411**	**-415**
Gross Operating Profit	**2,559**	**2,334**	***+9.6%***	**+8.8%**	**765**	**767**	**802**	**739**	**830**	**844**	**885**
Loan Loss Provisions (LLPs)	-83	-27	*n.m.*	*n.m.*	21	18	-66	-56	-32	-24	-28
Net Operating Profit	**2,476**	**2,307**	***+7.3%***	**+6.3%**	**786**	**785**	**736**	**683**	**798**	**820**	**858**
Other Charges & Provisions	-251	-167	*+50.4%*	*+43.1%*	-147	5	-25	-48	-195	-25	-31
o/w Systemic Charges	-250	-172	*+45.1%*	*+37.9%*	-146	0	-27	-33	-193	-27	-30
o/w DGS	-32	-33	*-3.4%*	*-4.7%*	-33	4	-4	-11	-26	-2	-4
o/w Bank levies	-188	-108	*+73.8%*	*+64.5%*	-87	-4	-17	-15	-149	-21	-18
o/w SRF EU & RF non EU	-13	-15	*-14.2%*	*-16.3%*	-20	5	0	0	-13	1	-2
Integration costs	-4	-22	*-81.5%*	*-81.7%*	0	-7	-15	-43	-2	-1	-1
Net income from investments	1	3	*-76.5%*	*-70.1%*	0	3	0	-2	0	0	1
Profit (loss) Before Tax	**2,221**	**2,120**	***+4.7%***	***+4.3%***	**639**	**785**	**696**	**590**	**602**	**794**	**825**
Stated Net Profit	**1,797**	**1,718**	***+4.6%***	***+4.1%***	**507**	**643**	**568**	**476**	**468**	**654**	**675**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**1,797**	**1,718**	***+4.6%***	***+4.1%***	**507**	**643**	**568**	**476**	**468**	**654**	**675**
Net Profit after Capital Charges***	**1,808**	**1,718**	***+5.2%***	***+4.6%***	**513**	**629**	**576**	**466**	**479**	**642**	**687**

Income Statement Ratios

Cost income ratio	**32.6%**	**34.7%**	***-2.1 p.p.***		**35.0%**	**34.9%**	**34.0%**	**38.0%**	**33.1%**	**32.8%**	**31.9%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**13**	**5**	***8***		**-11**	**-10**	**34**	**28**	**16**	**11**	**13**

Volumes, bn

Customers Loans (excl. Repos and IC)	**87.1**	**78.1**	***+11.5%***		**73.4**	**76.6**	**78.1**	**80.8**	**82.5**	**85.7**	**87.1**
Customer Depos (excl. Repos and IC)	**100.8**	**93.0**	***+8.4%***		**90.0**	**91.1**	**93.0**	**96.9**	**98.1**	**99.5**	**100.8**
Total RWA	**63.3**	**56.0**	***+12.9%***		**55.8**	**55.8**	**56.0**	**58.7**	**59.8**	**62.3**	**63.3**

Other Figures, units / %

FTEs (100%)	**18,414**	**19,014**	***-3.2%***		**19,798**	**19,534**	**19,014**	**18,970**	**18,857**	**18,608**	**18,414**
RoAC****	**29.4%**	**30.2%**	***-0.8 p.p.***		**27.6%**	**32.8%**	**30.3%**	**23.6%**	**23.4%**	**31.4%**	**33.2%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

N.B. CEE results include CEE Countries results and Profit Center CEE.

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Czech Republic_&_Slovakia	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m											
Net interest	516	478	*+7.9%*	*+5.6%*	157	162	159	163	166	173	178
Dividends	2	2	*-12.6%*	*-12.5%*	0	1	1	0	1	1	1
Fees	236	233	*+1.5%*	*-0.7%*	80	76	77	74	85	75	76
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Trading income	7	7	*-10.9%*	*-12.9%*	2	3	3	3	-1	4	4
Other expenses/income	8	6	*+35.3%*	*+32.8%*	3	1	2	0	1	4	2
Revenue	**769**	**727**	***+5.8%***	***+3.6%***	**242**	**244**	**240**	**241**	**252**	**256**	**261**
HR Cost	-138	-137	*+0.9%*	*-1.3%*	-45	-45	-46	-52	-46	-46	-46
Non HR Cost	-104	-95	*+8.7%*	*+6.4%*	-31	-32	-33	-35	-33	-34	-36
Recovery of expenses	0	0	*+8.7%*	*+6.3%*	0	0	0	1	0	0	0
Amortisation & depreciation	-33	-36	*-7.7%*	*-9.7%*	-12	-12	-12	-13	-12	-10	-10
Operating costs	**-274**	**-268**	***+2.5%***	***+0.3%***	**-88**	**-89**	**-91**	**-98**	**-91**	**-91**	**-92**
Gross Operating Profit	**495**	**459**	***+7.8%***	***+5.5%***	**154**	**156**	**150**	**142**	**161**	**165**	**169**
Loan Loss Provisions (LLPs)	22	-14	*n.m.*	*n.m.*	-7	-2	-5	24	-3	7	18
Net Operating Profit	**516**	**444**	***+16.2%***	***+13.7%***	**147**	**153**	**144**	**167**	**158**	**172**	**187**
Other Charges & Provisions	-10	-7	*+45.0%*	*+42.0%*	-9	2	0	-1	-8	-1	-1
o/w Systemic Charges	-10	-8	*+26.8%*	*+24.2%*	-10	2	0	0	-8	-2	0
o/w DGS	-4	-4	*+7.0%*	*+4.6%*	-2	-1	0	0	-3	0	0
o/w Bank levies	-1	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
o/w SRF EU & RF non EU	-6	-4	*+29.5%*	*+26.7%*	-8	3	0	0	-4	-1	0
Integration costs	0	0	*-93.2%*	*-93.4%*	0	-1	0	-5	0	0	0
Net income from investments	0	-1	*-98.3%*	*-98.4%*	-1	0	0	0	0	0	0
Profit (loss) Before Tax	**506**	**436**	***+16.0%***	***+13.5%***	**137**	**155**	**144**	**162**	**150**	**171**	**186**
Stated Net Profit	**413**	**347**	***+18.8%***	***+16.3%***	**108**	**125**	**114**	**134**	**122**	**139**	**152**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**413**	**347**	***+18.8%***	***+16.3%***	**108**	**125**	**114**	**134**	**122**	**139**	**152**
Net Profit after Capital Charges***	**408**	**341**	***+19.7%***	***+17.0%***	**108**	**119**	**114**	**129**	**122**	**134**	**152**
Income Statement Ratios											
Cost income ratio	**35.7%**	**36.8%**	***-1.2 p.p.***		**36.4%**	**36.3%**	**37.8%**	**40.8%**	**36.1%**	**35.6%**	**35.4%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**-11**	**8**	***-19***		**12**	**4**	**8**	**-39**	**5**	**-10**	**-27**
Volumes, bn											
Customers Loans (excl. Repos and IC)	**27.2**	**25.1**	***+8.2%***		**24.2**	**25.5**	**25.1**	**25.4**	**26.0**	**27.0**	**27.2**
Customer Depos (excl. Repos and IC)	**27.3**	**26.2**	***+4.2%***		**25.4**	**25.6**	**26.2**	**27.2**	**27.6**	**27.9**	**27.3**
Total RWA	**14.4**	**13.2**	***+8.9%***		**13.4**	**13.4**	**13.2**	**13.7**	**13.9**	**14.4**	**14.4**
Other Figures, units / %											
FTEs (100%)	**2,901**	**3,022**	***-4.0%***		**3,065**	**3,027**	**3,022**	**2,993**	**2,971**	**2,944**	**2,901**
RoAC****	**27.8%**	**24.0%**	***+3.8 p.p.***		**23.3%**	**24.9%**	**23.8%**	**26.8%**	**25.1%**	**27.1%**	**30.9%**

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(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Hungary

	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m											
Net interest	285	245	*+16.4%*	*+7.0%*	79	82	84	87	90	98	98
Dividends	1	1	*-3.0%*	*-10.9%*	0	1	0	0	0	1	0
Fees	144	124	*+15.7%*	*+6.3%*	41	41	42	45	46	47	51
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Trading income	1	18	*-93.6%*	*-94.1%*	-1	-1	20	-3	3	-1	0
Other expenses/income	-1	1	*n.m.*	*n.m.*	0	3	-2	-1	0	0	0
Revenue	**430**	**389**	***+10.6%***	**+1.5%**	**119**	**126**	**144**	**128**	**137**	**144**	**149**
HR Cost	-63	-57	*+11.4%*	*+2.3%*	-19	-19	-20	-22	-20	-22	-22
Non HR Cost	-50	-47	*+7.5%*	*-1.3%*	-15	-15	-16	-17	-16	-15	-19
Recovery of expenses	0	1	*-89.3%*	*-90.1%*	0	0	0	0	0	0	0
Amortisation & depreciation	-15	-13	*+13.7%*	*+4.4%*	-4	-4	-5	-6	-5	-5	-5
Operating costs	**-128**	**-116**	***+10.6%***	**+1.6%**	**-38**	**-38**	**-40**	**-45**	**-41**	**-42**	**-46**
Gross Operating Profit	**302**	**273**	***+10.5%***	**+1.5%**	**81**	**88**	**104**	**83**	**97**	**102**	**103**
Loan Loss Provisions (LLPs)	-5	3	*n.m.*	*n.m.*	3	-3	4	-15	-5	2	-1
Net Operating Profit	**297**	**277**	***+7.5%***	**-1.3%**	**84**	**85**	**108**	**68**	**92**	**103**	**102**
Other Charges & Provisions	-159	-92	*+72.5%*	*+58.5%*	-89	0	-3	-6	-144	-9	-6
o/w Systemic Charges	-158	-92	*+71.9%*	*+57.9%*	-89	2	-5	-6	-144	-8	-6
o/w DGS	-4	-3	*+18.2%*	*+8.6%*	-3	0	0	0	-3	0	0
o/w Bank levies	-139	-74	*+87.6%*	*+72.4%*	-78	4	0	0	-133	-5	-1
o/w SRF EU & RF non EU	-2	-2	*-8.2%*	*-15.6%*	-3	1	0	0	-3	2	0
Integration costs	0	0	*n.m.*	*n.m.*	0	0	0	-4	0	0	0
Net income from investments	-1	0	*n.m.*	*n.m.*	0	0	0	-1	0	-1	0
Profit (loss) Before Tax	**137**	**184**	***-25.6%***	***-31.7%***	**-5**	**85**	**104**	**57**	**-52**	**94**	**96**
Stated Net Profit	**113**	**157**	***-27.9%***	***-33.9%***	**-10**	**75**	**92**	**48**	**-58**	**87**	**84**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**113**	**157**	***-27.9%***	***-33.9%***	**-10**	**75**	**92**	**48**	**-58**	**87**	**84**
Net Profit after Capital Charges***	**127**	**171**	***-26.1%***	***-32.8%***	**-4**	**79**	**97**	**51**	**-53**	**91**	**89**
Income Statement Ratios											
Cost income ratio	**29.8%**	**29.8%**	***+0.0 p.p.***		**32.0%**	**30.2%**	**27.6%**	**35.3%**	**29.6%**	**29.3%**	**30.6%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**9**	**-8**	***17***		**-19**	**23**	**-28**	**94**	**33**	**-11**	**6**
Volumes, bn											
Customers Loans (excl. Repos and IC)	**7.2**	**6.1**	***+16.4%***		**5.6**	**5.8**	**6.1**	**6.3**	**6.4**	**7.1**	**7.2**
Customer Depos (excl. Repos and IC)	**9.2**	**8.3**	***+11.0%***		**7.5**	**7.9**	**8.3**	**8.8**	**9.4**	**9.5**	**9.2**
Total RWA	**5.8**	**5.0**	***+15.5%***		**4.7**	**5.0**	**5.0**	**5.3**	**5.4**	**5.6**	**5.8**
Other Figures, units / %											
FTEs (100%)	**1,719**	**1,724**	***-0.3%***		**1,725**	**1,732**	**1,724**	**1,714**	**1,715**	**1,711**	**1,719**
RoAC****	**20.1%**	**32.2%**	***-12.1 p.p.***		**-6.0%**	**44.6%**	**57.7%**	**27.3%**	**-33.9%**	**48.5%**	**43.5%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Slovenia

	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m											
Net interest	66	63	*+4.9%*	*+4.9%*	22	21	20	22	21	22	24
Dividends	0	0	*-51.5%*	*-51.5%*	0	0	0	0	0	0	0
Fees	25	24	*+6.7%*	*+6.7%*	8	8	8	8	9	9	8
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Trading income	1	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Other expenses/income	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Revenue	**92**	**87**	***+5.7%***	***+5.7%***	**30**	**29**	**28**	**30**	**30**	**30**	**32**
HR Cost	-21	-20	*+2.2%*	*+2.2%*	-7	-7	-7	-7	-7	-7	-7
Non HR Cost	-12	-11	*+8.1%*	*+8.1%*	-4	-4	-4	-4	-4	-4	-4
Recovery of expenses	0	0	*-5.1%*	*-5.1%*	0	0	0	0	0	0	0
Amortisation & depreciation	-3	-4	*-14.0%*	*-14.0%*	-1	-1	-1	-1	-1	-1	-1
Operating costs	**-36**	**-35**	***+2.3%***	***+2.3%***	**-11**	**-12**	**-12**	**-13**	**-12**	**-12**	**-12**
Gross Operating Profit	**56**	**52**	***+8.0%***	***+8.0%***	**19**	**17**	**16**	**17**	**18**	**18**	**20**
Loan Loss Provisions (LLPs)	0	-9	*n.m.*	*n.m.*	-1	-2	-6	-27	0	1	-1
Net Operating Profit	**56**	**44**	***+29.1%***	***+29.1%***	**18**	**15**	**10**	**-10**	**18**	**19**	**19**
Other Charges & Provisions	-12	-11	*+12.0%*	*+12.0%*	-6	-3	-3	-8	-6	-4	-3
o/w Systemic Charges	-11	-10	*+11.4%*	*+11.4%*	-5	-3	-3	-1	-4	-4	-3
o/w DGS	-3	-2	*+43.8%*	*+43.8%*	-2	0	0	0	-2	-1	0
o/w Bank levies	-6	-6	*+5.5%*	*+5.5%*	-2	-2	-2	0	-2	-2	-2
o/w SRF EU & RF non EU	0	0	-	-	0	0	0	0	0	0	0
Integration costs	0	0	*n.m.*	*n.m.*	0	0	0	-1	0	0	0
Net income from investments	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Profit (loss) Before Tax	**44**	**32**	***+34.9%***	***+34.9%***	**12**	**12**	**8**	**-19**	**12**	**15**	**16**
Stated Net Profit	**34**	**25**	***+34.8%***	***+34.8%***	**10**	**10**	**6**	**-15**	**10**	**12**	**13**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**34**	**25**	***+34.8%***	***+34.8%***	**10**	**10**	**6**	**-15**	**10**	**12**	**13**
Net Profit after Capital Charges***	**33**	**24**	***+38.6%***	***+38.6%***	**9**	**9**	**6**	**-16**	**9**	**11**	**12**
Income Statement Ratios											
Cost income ratio	**38.9%**	**40.1%**	***-1.3 p.p.***		**37.6%**	**41.5%**	**41.5%**	**42.5%**	**39.6%**	**39.7%**	**37.3%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**0**	**59**	***-59***		**19**	**35**	**124**	**524**	**-7**	**-18**	**24**
Volumes, bn											
Customers Loans (excl. Repos and IC)	**2.3**	**1.9**	***+20.1%***		**2.0**	**1.9**	**1.9**	**2.2**	**2.2**	**2.3**	**2.3**
Customer Depos (excl. Repos and IC)	**3.2**	**3.1**	***+4.0%***		**3.0**	**3.0**	**3.1**	**3.2**	**3.1**	**3.2**	**3.2**
Total RWA	**1.4**	**1.3**	***+4.3%***		**1.3**	**1.3**	**1.3**	**1.4**	**1.4**	**1.4**	**1.4**
Other Figures, units / %											
FTEs (100%)	**459**	**466**	***-1.4%***		**478**	**472**	**466**	**463**	**462**	**466**	**459**
RoAC****	**23.0%**	**17.0%**	***+6.1 p.p.***		**20.4%**	**19.4%**	**11.9%**	**-35.0%**	**19.7%**	**23.4%**	**26.0%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Croatia

Income Statement, m

	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Net interest	438	425	*+3.1%*	*+3.1%*	143	141	141	141	140	144	154
Dividends	5	7	*-21.2%*	*-21.2%*	4	2	1	1	3	1	1
Fees	182	161	*+12.9%*	*+12.9%*	52	50	59	54	63	58	61
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Trading income	1	2	*-58.8%*	*-58.8%*	1	1	0	2	0	1	1
Other expenses/income	8	19	*-55.1%*	*-55.1%*	9	8	1	-3	6	1	1
Revenue	**634**	**613**	***+3.4%***	***+3.4%***	**209**	**201**	**203**	**194**	**211**	**205**	**219**
HR Cost	-95	-94	*+0.9%*	*+0.9%*	-31	-31	-31	-39	-32	-31	-31
Non HR Cost	-69	-67	*+2.4%*	*+2.4%*	-23	-21	-23	-26	-22	-23	-23
Recovery of expenses	1	1	*+33.2%*	*+33.2%*	0	0	0	1	0	0	0
Amortisation & depreciation	-17	-16	*+3.1%*	*+3.1%*	-5	-5	-5	-5	-6	-6	-6
Operating costs	**-180**	**-177**	***+1.6%***	***+1.6%***	**-60**	**-58**	**-60**	**-69**	**-60**	**-60**	**-60**
Gross Operating Profit	**454**	**436**	***+4.2%***	***+4.2%***	**150**	**143**	**143**	**125**	**151**	**145**	**159**
Loan Loss Provisions (LLPs)	-12	2	*n.m.*	*n.m.*	5	9	-12	13	6	-1	-18
Net Operating Profit	**442**	**438**	***+0.9%***	***+0.9%***	**155**	**152**	**131**	**138**	**157**	**144**	**141**
Other Charges & Provisions	-2	-1	*+54.8%*	*+54.8%*	-1	0	0	-7	0	0	-1
o/w Systemic Charges	0	0	*n.m.*	*n.m.*	0	0	0	-7	0	0	0
o/w DGS	0	0	*n.m.*	*n.m.*	0	0	0	-7	0	0	0
o/w Bank levies	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Integration costs	0	0	*n.m.*	*n.m.*	0	0	0	-2	0	0	0
Net income from investments	1	2	*-27.3%*	*-27.3%*	1	1	0	-1	-1	2	0
Profit (loss) Before Tax	**441**	**439**	***+0.6%***	***+0.6%***	**155**	**153**	**131**	**128**	**156**	**145**	**140**
Stated Net Profit	**349**	**349**	***+0.1%***	***+0.1%***	**123**	**122**	**103**	**99**	**124**	**114**	**111**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**349**	**349**	***+0.1%***	***+0.1%***	**123**	**122**	**103**	**99**	**124**	**114**	**111**
Net Profit after Capital Charges***	**353**	**348**	***+1.5%***	***+1.5%***	**123**	**120**	**105**	**97**	**126**	**113**	**114**

Income Statement Ratios

Cost income ratio	**28.4%**	**28.9%**	***-0.5 p.p.***		**28.5%**	**28.9%**	**29.4%**	**35.5%**	**28.5%**	**29.3%**	**27.5%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**12**	**-2**	***14***		**-19**	**-28**	**38**	**-39**	**-19**	**3**	**50**

Volumes, bn

Customers Loans (excl. Repos and IC)	**14.1**	**12.8**	***+9.8%***		**11.9**	**12.5**	**12.8**	**13.3**	**13.7**	**14.2**	**14.1**
Customer Depos (excl. Repos and IC)	**20.2**	**18.3**	***+10.4%***		**17.5**	**17.9**	**18.3**	**18.1**	**18.5**	**19.0**	**20.2**
Total RWA	**11.0**	**9.4**	***+16.2%***		**9.3**	**9.3**	**9.4**	**9.8**	**10.1**	**10.6**	**11.0**

Other Figures, units / %

FTEs (100%)	**2,926**	**2,969**	***-1.4%***		**3,062**	**3,062**	**2,969**	**2,993**	**3,002**	**2,988**	**2,926**
RoAC****	**35.3%**	**38.8%**	***-3.5 p.p.***		**42.3%**	**39.7%**	**34.4%**	**30.6%**	**39.2%**	**33.5%**	**33.4%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Romania

	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m											
Net interest	498	501	-0.6%	+2.4%	170	163	168	174	166	162	170
Dividends	2	2	+6.1%	+9.3%	0	2	0	0	0	2	0
Fees	190	172	+10.6%	+14.0%	53	61	58	56	62	61	66
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0	0
Trading income	27	29	-7.3%	-4.4%	9	9	11	14	6	12	10
Other expenses/income	-7	1	n.m.	n.m.	2	-1	1	-3	-3	-2	-2
Revenue	**710**	**705**	**+0.8%**	**+3.8%**	**233**	**234**	**238**	**241**	**230**	**235**	**245**
HR Cost	-125	-138	-9.1%	-6.3%	-46	-46	-45	-46	-43	-42	-40
Non HR Cost	-90	-100	-9.2%	-6.4%	-34	-34	-32	-34	-30	-30	-30
Recovery of expenses	0	0	+48.0%	+52.5%	0	0	0	0	0	0	0
Amortisation & depreciation	-30	-39	-22.0%	-19.6%	-13	-13	-13	-11	-11	-10	-10
Operating costs	**-245**	**-276**	**-11.0%**	**-8.3%**	**-93**	**-93**	**-89**	**-92**	**-84**	**-82**	**-79**
Gross Operating Profit	**465**	**429**	**+8.3%**	**+11.6%**	**140**	**140**	**149**	**150**	**146**	**153**	**166**
Loan Loss Provisions (LLPs)	-69	-51	+34.8%	+38.9%	5	-23	-33	-16	-19	-33	-17
Net Operating Profit	**396**	**378**	**+4.8%**	**+8.0%**	**145**	**117**	**116**	**133**	**127**	**120**	**149**
Other Charges & Provisions	-43	-39	+11.5%	+14.9%	-19	-6	-14	-20	-16	-12	-15
o/w Systemic Charges	-43	-40	+7.2%	+10.5%	-19	-6	-15	-14	-16	-12	-15
o/w DGS	0	-2	-100.0%	-100.0%	-3	0	0	0	-2	2	0
o/w Bank levies	-43	-29	+49.8%	+54.3%	-7	-7	-15	-14	-14	-14	-15
o/w SRF EU & RF non EU	0	-9	-100.0%	-100.0%	-10	1	0	0	0	0	0
Integration costs	0	-21	-99.9%	-99.9%	-1	-7	-14	-20	0	0	0
Net income from investments	2	1	+22.1%	+25.8%	0	0	1	-1	1	1	0
Profit (loss) Before Tax	**354**	**319**	**+11.0%**	**+14.3%**	**125**	**104**	**90**	**93**	**111**	**109**	**134**
Stated Net Profit	**255**	**232**	**+9.9%**	**+13.6%**	**91**	**76**	**65**	**64**	**80**	**78**	**97**
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0	0
Net Profit**	**255**	**232**	**+9.9%**	**+13.6%**	**91**	**76**	**65**	**64**	**80**	**78**	**97**
Net Profit after Capital Charges***	**258**	**235**	**+10.0%**	**+13.9%**	**93**	**75**	**67**	**63**	**82**	**77**	**99**
Income Statement Ratios											
Cost income ratio	**34.6%**	**39.1%**	**-4.6 p.p.**		**40.0%**	**39.9%**	**37.4%**	**37.9%**	**36.5%**	**35.0%**	**32.3%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**68**	**54**	**14**		**-18**	**75**	**103**	**50**	**58**	**97**	**49**
Volumes, bn											
Customers Loans (excl. Repos and IC)	**13.6**	**13.0**	**+5.0%**		**12.5**	**12.5**	**13.0**	**13.2**	**13.3**	**13.5**	**13.6**
Customer Depos (excl. Repos and IC)	**15.1**	**14.1**	**+7.3%**		**14.7**	**14.4**	**14.1**	**15.1**	**15.0**	**14.9**	**15.1**
Total RWA	**11.9**	**10.8**	**+11.1%**		**10.9**	**10.9**	**10.8**	**11.2**	**11.5**	**12.1**	**11.9**
Other Figures, units / %											
FTEs (100%)	**4,173**	**4,510**	**-7.5%**		**5,052**	**4,851**	**4,510**	**4,475**	**4,397**	**4,261**	**4,173**
RoAC****	**22.8%**	**21.6%**	**+1.2 p.p.**		**26.6%**	**19.3%**	**19.0%**	**17.4%**	**21.6%**	**19.6%**	**27.1%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Bulgaria

	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m											
Net interest	459	376	*+22.1%*	*+22.1%*	125	124	127	132	145	153	161
Dividends	1	1	*+31.0%*	*+31.0%*	0	0	1	0	0	0	1
Fees	183	176	*+4.2%*	*+4.2%*	57	56	62	69	63	59	61
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Trading income	9	14	*-32.6%*	*-32.6%*	4	4	5	5	4	3	3
Other expenses/income	-8	-2	*n.m.*	*n.m.*	0	-1	-2	-8	-3	-3	-2
Revenue	**645**	**565**	***+14.2%***	**+14.2%**	**187**	**185**	**193**	**198**	**210**	**212**	**223**
HR Cost	-84	-80	*+5.1%*	*+5.1%*	-26	-26	-28	-35	-27	-28	-29
Non HR Cost	-45	-44	*+1.7%*	*+1.7%*	-16	-15	-14	-15	-16	-15	-14
Recovery of expenses	1	0	*+9.1%*	*+9.1%*	0	0	0	0	0	0	0
Amortisation & depreciation	-19	-22	*-14.6%*	*-14.6%*	-7	-7	-8	-7	-6	-6	-6
Operating costs	**-148**	**-146**	***+1.0%***	**+1.0%**	**-49**	**-48**	**-49**	**-57**	**-50**	**-49**	**-49**
Gross Operating Profit	**497**	**419**	***+18.9%***	**+18.9%**	**138**	**137**	**144**	**141**	**160**	**163**	**174**
Loan Loss Provisions (LLPs)	-26	25	*n.m.*	*n.m.*	3	30	-9	-32	-12	-2	-13
Net Operating Profit	**471**	**443**	***+6.3%***	**+6.3%**	**141**	**167**	**135**	**109**	**148**	**162**	**162**
Other Charges & Provisions	-11	-11	*+5.0%*	*+5.0%*	-19	9	0	0	-17	5	0
o/w Systemic Charges	-11	-11	*+4.6%*	*+4.6%*	-19	9	0	0	-16	5	0
o/w DGS	-11	-11	*+4.6%*	*+4.6%*	-19	9	0	0	-12	1	0
o/w Bank levies	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	*n.m.*	*n.m.*	0	0	0	0	-5	5	0
Integration costs	-4	-1	*n.m.*	*n.m.*	0	-1	-1	-7	-1	-1	-1
Net income from investments	0	1	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Profit (loss) Before Tax	**456**	**431**	***+5.7%***	***+5.7%***	**122**	**176**	**134**	**102**	**130**	**166**	**160**
Stated Net Profit	**388**	**365**	***+6.3%***	***+6.3%***	**105**	**150**	**110**	**83**	**109**	**141**	**137**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**388**	**365**	***+6.3%***	***+6.3%***	**105**	**150**	**110**	**83**	**109**	**141**	**137**
Net Profit after Capital Charges***	**385**	**360**	***+7.0%***	***+7.0%***	**105**	**145**	**110**	**80**	**109**	**138**	**138**
Income Statement Ratios											
Cost income ratio	**22.9%**	**25.9%**	***-3.0 p.p.***		**26.2%**	**26.0%**	**25.5%**	**28.8%**	**23.7%**	**23.1%**	**22.0%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**26**	**-30**	***56***		**-12**	**-110**	**31**	**106**	**38**	**5**	**36**
Volumes, bn											
Customers Loans (excl. Repos and IC)	**14.2**	**11.7**	***+20.8%***		**10.9**	**11.2**	**11.7**	**12.4**	**12.9**	**13.5**	**14.2**
Customer Depos (excl. Repos and IC)	**16.6**	**14.8**	***+12.5%***		**13.8**	**14.1**	**14.8**	**15.9**	**15.9**	**16.0**	**16.6**
Total RWA	**10.4**	**8.7**	***+19.2%***		**9.2**	**8.5**	**8.7**	**9.4**	**9.3**	**9.9**	**10.4**
Other Figures, units / %											
FTEs (100%)	**3,311**	**3,465**	***-4.4%***		**3,550**	**3,528**	**3,465**	**3,457**	**3,414**	**3,327**	**3,311**
RoAC**	**39.1%**	**39.5%**	***-0.4 p.p.***		**35.8%**	**47.3%**	**35.2%**	**24.9%**	**34.3%**	**41.9%**	**40.9%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Bosnia

Income Statement, m

	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Net interest	128	113	*+12.7%*	*+12.7%*	36	37	40	40	40	43	45
Dividends	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Fees	63	59	*+7.4%*	*+7.4%*	18	20	22	21	21	20	23
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Trading income	2	2	*+2.2%*	*+2.2%*	1	1	1	1	1	1	1
Other expenses/income	2	6	*-61.0%*	*-61.0%*	1	3	2	0	1	0	1
Revenue	**196**	**180**	***+8.4%***	***+8.4%***	**56**	**60**	**64**	**62**	**62**	**63**	**70**
HR Cost	-34	-33	*+3.1%*	*+3.1%*	-11	-11	-11	-13	-11	-11	-12
Non HR Cost	-26	-25	*+3.4%*	*+3.4%*	-9	-8	-8	-9	-9	-9	-8
Recovery of expenses	0	0	*+28.3%*	*+28.3%*	0	0	0	0	0	0	0
Amortisation & depreciation	-7	-7	*-8.0%*	*-8.0%*	-2	-2	-2	-2	-2	-2	-2
Operating costs	**-67**	**-66**	***+1.9%***	***+1.9%***	**-22**	**-22**	**-22**	**-25**	**-23**	**-22**	**-22**
Gross Operating Profit	**129**	**115**	***+12.1%***	***+12.1%***	**34**	**39**	**43**	**38**	**40**	**41**	**48**
Loan Loss Provisions (LLPs)	-3	1	*n.m.*	*n.m.*	-1	0	1	-3	-1	0	-2
Net Operating Profit	**126**	**116**	***+8.7%***	***+8.7%***	**33**	**39**	**44**	**35**	**39**	**41**	**46**
Other Charges & Provisions	-8	-6	*+26.9%*	*+26.9%*	-2	-1	-3	-3	-3	-2	-3
o/w Systemic Charges	-8	-7	*+9.0%*	*+9.0%*	-2	-2	-2	-2	-3	-3	-3
o/w DGS	-8	-7	*+9.0%*	*+9.0%*	-2	-2	-2	-2	-3	-3	-3
o/w Bank levies	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Integration costs	0	0	*+91.5%*	*+91.5%*	0	0	0	-1	0	0	0
Net income from investments	-1	-1	*+50.7%*	*+50.7%*	0	0	-1	1	1	-2	1
Profit (loss) Before Tax	**117**	**109**	***+7.3%***	***+7.3%***	**30**	**38**	**40**	**32**	**36**	**37**	**43**
Stated Net Profit	**102**	**93**	***+8.6%***	***+8.6%***	**26**	**33**	**35**	**30**	**31**	**32**	**38**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**102**	**93**	***+8.6%***	***+8.6%***	**26**	**33**	**35**	**30**	**31**	**32**	**38**
Net Profit after Capital Charges***	**102**	**92**	***+10.4%***	***+10.4%***	**25**	**32**	**35**	**29**	**32**	**32**	**39**

Income Statement Ratios

Cost income ratio	**34.2%**	**36.3%**	***-2.2 p.p.***		**39.8%**	**35.8%**	**33.9%**	**39.3%**	**36.4%**	**35.0%**	**31.4%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**13**	**-3**	***16***		**11**	**-4**	**-16**	**37**	**14**	**-4**	**26**

Volumes, bn

Customers Loans (excl. Repos and IC)	**3.5**	**2.9**	***+21.2%***		**2.7**	**2.9**	**2.9**	**3.0**	**3.1**	**3.4**	**3.5**
Customer Depos (excl. Repos and IC)	**4.5**	**4.1**	***+10.6%***		**3.8**	**3.9**	**4.1**	**4.2**	**4.3**	**4.4**	**4.5**
Total RWA	**3.1**	**2.6**	***+17.1%***		**2.6**	**2.7**	**2.6**	**2.8**	**2.8**	**3.0**	**3.1**

Other Figures, units / %

FTEs (100%)	**1,442**	**1,453**	***-0.7%***		**1,468**	**1,462**	**1,453**	**1,459**	**1,452**	**1,450**	**1,442**
RoAC****	**36.6%**	**36.5%**	***+0.1 p.p.***		**30.7%**	**37.5%**	**40.9%**	**33.3%**	**35.2%**	**33.6%**	**40.6%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Serbia

Income Statement, m

	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Net interest	170	175	*-2.9%*	*-2.7%*	57	58	60	61	56	55	58
Dividends	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Fees	67	60	*+10.7%*	*+10.9%*	21	19	21	22	20	23	24
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Trading income	3	6	*-45.7%*	*-45.6%*	2	3	2	1	1	1	1
Other expenses/income	0	-1	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Revenue	**240**	**240**	***-0.2%***	***-0.1%***	**80**	**79**	**81**	**84**	**77**	**80**	**83**
HR Cost	-37	-34	*+9.3%*	*+9.5%*	-11	-12	-11	-14	-12	-12	-13
Non HR Cost	-27	-25	*+10.6%*	*+10.8%*	-8	-8	-8	-11	-8	-9	-10
Recovery of expenses	0	0	*-17.2%*	*-17.1%*	0	0	0	0	0	0	0
Amortisation & depreciation	-7	-8	*-6.1%*	*-6.0%*	-3	-2	-3	-3	-2	-2	-2
Operating costs	**-72**	**-66**	***+8.1%***	***+8.3%***	**-22**	**-22**	**-22**	**-27**	**-23**	**-24**	**-24**
Gross Operating Profit	**168**	**174**	***-3.4%***	***-3.3%***	**58**	**57**	**59**	**56**	**54**	**56**	**59**
Loan Loss Provisions (LLPs)	-7	0	*n.m.*	*n.m.*	1	-3	2	0	2	-2	-7
Net Operating Profit	**162**	**174**	***-7.3%***	***-7.1%***	**59**	**54**	**61**	**56**	**56**	**54**	**52**
Other Charges & Provisions	-5	1	*n.m.*	*n.m.*	-1	4	-2	-4	-1	-1	-3
o/w Systemic Charges	-9	-4	*+93.8%*	*+94.1%*	-1	-1	-2	-2	-1	-5	-3
o/w DGS	-3	-4	*-35.0%*	*-34.9%*	-1	-1	-2	-2	-1	-1	-1
o/w Bank levies	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
o/w SRF EU & RF non EU	-6	0	*n.m.*	*n.m.*	0	0	0	0	0	-4	-2
Integration costs	0	0	*n.m.*	*n.m.*	0	0	0	-1	0	0	0
Net income from investments	0	2	*n.m.*	*n.m.*	1	0	0	0	0	0	0
Profit (loss) Before Tax	**157**	**177**	***-11.2%***	***-11.0%***	**59**	**58**	**59**	**51**	**55**	**52**	**49**
Stated Net Profit	**139**	**155**	***-10.6%***	***-10.5%***	**52**	**51**	**53**	**45**	**49**	**46**	**44**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0	0
Net Profit**	**139**	**155**	***-10.6%***	***-10.5%***	**52**	**51**	**53**	**45**	**49**	**46**	**44**
Net Profit after Capital Charges***	**137**	**153**	***-10.4%***	***-10.3%***	**52**	**49**	**53**	**43**	**49**	**45**	**44**

Income Statement Ratios

Cost income ratio	**29.8%**	**27.5%**	***+2.3 p.p.***		**27.1%**	**28.0%**	**27.5%**	**32.7%**	**30.0%**	**30.2%**	**29.4%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**22**	**-1**	***23***		**-15**	**31**	**-18**	**3**	**-23**	**22**	**64**

Volumes, bn

Customers Loans (excl. Repos and IC)	**4.1**	**3.6**	***+13.4%***		**3.3**	**3.4**	**3.6**	**3.8**	**3.9**	**4.1**	**4.1**
Customer Depos (excl. Repos and IC)	**4.7**	**4.2**	***+10.3%***		**4.2**	**4.3**	**4.2**	**4.5**	**4.4**	**4.7**	**4.7**
Total RWA	**4.6**	**4.0**	***+13.5%***		**3.7**	**4.0**	**4.0**	**4.2**	**4.3**	**4.5**	**4.6**

Other Figures, units / %

FTEs (100%)	**1,432**	**1,349**	***+6.2%***		**1,328**	**1,336**	**1,349**	**1,364**	**1,390**	**1,414**	**1,432**
RoAC****	**30.6%**	**38.6%**	***-8.0 p.p.***		**40.0%**	**37.4%**	**38.3%**	**31.9%**	**33.7%**	**30.3%**	**28.0%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Russia

	9M26	9M25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m											
Net interest	465	563	-17.5%	-21.0%	191	196	176	167	157	158	150
Dividends	0	0	-25.5%	-28.5%	0	0	0	0	0	0	0
Fees	123	169	-27.6%	-30.2%	67	60	43	44	37	47	38
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0	0
Trading income	90	152	-40.7%	-43.2%	108	42	3	13	38	-9	61
Other expenses/income	0	0	n.m.	n.m.	0	1	-1	0	0	0	0
Revenue	**678**	**886**	**-23.5%**	**-26.6%**	**366**	**298**	**222**	**225**	**232**	**196**	**250**
HR Cost	-62	-73	-15.2%	-18.5%	-24	-25	-24	-24	-21	-21	-19
Non HR Cost	-51	-56	-9.4%	-13.1%	-21	-20	-15	-20	-18	-17	-15
Recovery of expenses	0	0	n.m.	n.m.	0	0	0	0	0	0	0
Amortisation & depreciation	-30	-27	+11.2%	+6.7%	-9	-9	-9	-11	-10	-10	-9
Operating costs	**-142**	**-155**	**-8.6%**	**-12.3%**	**-54**	**-54**	**-47**	**-55**	**-49**	**-49**	**-44**
Gross Operating Profit	**536**	**730**	**-26.6%**	**-29.7%**	**312**	**244**	**174**	**170**	**183**	**147**	**206**
Loan Loss Provisions (LLPs)	11	115	-90.6%	-92.3%	13	7	96	53	9	0	2
Net Operating Profit	**547**	**845**	**-35.3%**	**-39.5%**	**325**	**251**	**270**	**223**	**192**	**148**	**207**
Other Charges & Provisions	-7	-4	+71.8%	+64.8%	-2	-1	-1	-3	-6	-1	0
o/w Systemic Charges	-2	-5	-47.8%	-49.9%	-2	-2	-1	-1	-1	-1	0
o/w DGS	-2	-5	-47.8%	-49.9%	-2	-2	-1	-1	-1	-1	0
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	n.m.	n.m.	0	0	0	0	0	0	0
Integration costs	0	-1	-97.1%	-97.2%	0	0	-1	-13	0	0	0
Net income from investments	20	32	-38.5%	-41.0%	5	21	6	0	4	10	5
Profit (loss) Before Tax	**559**	**873**	**-35.9%**	**-40.0%**	**328**	**271**	**274**	**207**	**190**	**157**	**213**
Stated Net Profit	**437**	**710**	**-38.4%**	**-42.1%**	**256**	**216**	**238**	**104**	**145**	**123**	**169**
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0	0
Net Profit**	**437**	**710**	**-38.4%**	**-42.1%**	**256**	**216**	**238**	**104**	**145**	**123**	**169**
Net Profit after Capital Charges***	**431**	**705**	**-38.9%**	**-42.7%**	**256**	**211**	**238**	**100**	**144**	**119**	**168**
Income Statement Ratios											
Cost income ratio	**21.0%**	**17.5%**	**+3.4 p.p.**		**14.8%**	**18.1%**	**21.3%**	**24.5%**	**21.2%**	**24.9%**	**17.6%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**-266**	**n.m.**	**n.m.**		**-424**	**-234**	**n.m.**	**n.m.**	**-579**	**-29**	**-148**
Volumes, bn											
Customers Loans (excl. Repos and IC)	**0.5**	**0.8**	**-40.1%**		**1.2**	**1.0**	**0.8**	**0.6**	**0.6**	**0.5**	**0.5**
Customer Depos (excl. Repos and IC)	**2.3**	**3.2**	**-28.7%**		**4.2**	**3.4**	**3.2**	**2.7**	**2.7**	**2.3**	**2.3**
Total RWA	**10.7**	**11.2**	**-4.7%**		**11.9**	**11.4**	**11.2**	**10.7**	**10.6**	**11.4**	**10.7**
Other Figures, units / %											
FTEs (100%)	**1,295**	**2,111**	**-38.6%**		**2,517**	**2,355**	**2,111**	**1,563**	**1,489**	**1,358**	**1,295**
RoAC****	**-32.9%**	**1.2%**	**-34.1 p.p.**		**36.7%**	**-7.1%**	**-25.9%**	**45.2%**	**-17.1%**	**-27.6%**	**-53.5%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

NOTE: «Russia» means «Participation in AO Bank + Profit Centre Russia»

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GCC	9M26	9M25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Income Statement, m										
Net interest	-448	-301	*+48.6%*	-89	-87	-125	-122	-155	-151	-141
Dividends	1,314	373	*n.m.*	16	200	157	209	342	619	353
Fees	-54	-17	*n.m.*	-6	-7	-5	-15	-22	-27	-5
Net insurance result	2	-1	*n.m.*	0	0	-1	-1	-1	3	-1
Trading income	-297	-256	*+16.2%*	-28	-312	84	-339	131	-520	92
Other expenses/income	-53	-53	*-0.5%*	-19	-14	-20	-37	-19	-11	-22
Revenue	**463**	**-255**	***n.m.***	**-126**	**-220**	**90**	**-304**	**276**	**-88**	**276**
HR Cost	-625	-607	*+2.9%*	-204	-200	-204	-275	-209	-203	-213
Non HR Cost	657	703	*-6.5%*	243	239	220	163	217	212	229
Recovery of expenses	28	34	*-17.2%*	13	11	11	13	9	9	10
Amortisation & depreciation	-332	-351	*-5.5%*	-117	-118	-117	-117	-111	-112	-109
Operating costs	**-272**	**-222**	***+22.4%***	**-65**	**-67**	**-90**	**-216**	**-94**	**-94**	**-84**
Gross Operating Profit	**191**	**-478**	***n.m.***	**-191**	**-287**	**0**	**-520**	**181**	**-181**	**192**
Loan Loss Provisions (LLPs)	-38	-4	*n.m.*	1	-8	3	-11	-8	-15	-16
Net Operating Profit	**154**	**-482**	***n.m.***	**-190**	**-296**	**3**	**-531**	**174**	**-196**	**176**
Other Charges & Provisions	-5	-213	*-97.7%*	-10	-207	4	-59	-2	0	-2
o/w Systemic Charges	-3	0	*n.m.*	0	0	0	-1	0	-2	-1
o/w DGS	0	0	*-50.0%*	0	0	0	0	0	0	0
o/w Bank levies	-3	0	*n.m.*	0	0	0	-1	0	-2	-1
o/w SRF EU & RF non EU	0	0	*n.m.*	0	0	0	0	0	0	0
Integration costs	-35	-40	*-13.7%*	-9	-17	-15	-46	0	-23	-12
Net income from investments	289	156	*+85.4%*	-10	202	-36	307	218	6	64
Profit (loss) Before Tax	**403**	**-580**	***n.m.***	**-219**	**-318**	**-43**	**-329**	**390**	**-213**	**225**
Stated Net Profit	**783**	**-383**	***n.m.***	**-172**	**-155**	**-55**	**446**	**532**	**-11**	**261**
DTAs from tax loss carry forward sustainability test*	0	-2	*-100.0%*	0	0	-2	-326	-1	1	0
Net Profit**	**783**	**-385**	***n.m.***	**-172**	**-155**	**-57**	**119**	**532**	**-10**	**261**
Net Profit after Capital Charges***	**732**	**-429**	***n.m.***	**-173**	**-204**	**-52**	**85**	**532**	**-59**	**258**
Income Statement Ratios										
Cost income ratio	**n.m.**	**n.m.**	***n.m.***	**n.m.**	**n.m.**	**n.m.**	**n.m.**	**n.m.**	**n.m.**	**n.m.**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**n.m.**	**n.m.**	***n.m.***	**n.m.**	**n.m.**	**n.m.**	**n.m.**	**n.m.**	**n.m.**	**n.m.**
Volumes, bn										
Customers Loans (excl. Repos and IC)	**3.6**	**0.8**	***n.m.***	**0.6**	**0.7**	**0.8**	**1.2**	**1.4**	**6.7**	**3.6**
Customer Depos (excl. Repos and IC)	**3.9**	**1.9**	***n.m.***	**3.8**	**1.6**	**1.9**	**2.3**	**3.3**	**3.8**	**3.9**
Total RWA	**16.8**	**6.2**	***n.m.***	**9.5**	**5.6**	**6.2**	**6.9**	**7.4**	**13.5**	**16.8**
Other Figures, units / %										
FTEs (100%)	**7,811**	**7,725**	***+1.1%***	**7,869**	**7,888**	**7,725**	**7,728**	**7,778**	**7,849**	**7,811**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

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Group Fees, m	9M26	9M25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	2026 3Q
Investment Products	2,230	1,995	+11.8%	725	648	621	615	761	756	713
Insurance	715	646	+10.6%	243	209	194	192	238	241	236
Financing & Advisory Fees	1,505	1,367	+10.1%	473	445	449	452	533	491	481
Current Accounts and Payments Fees	1,918	1,898	+1.0%	649	625	624	592	657	613	647
Client Hedging Fees*	693	642	+8.1%	237	222	183	222	243	249	202
TOTAL FEE & COMMISSIONS	**7,061**	**6,547**	**+7.8%**	**2,327**	**2,149**	**2,071**	**2,073**	**2,431**	**2,350**	**2,279**

(*) Shift from Trading Income to Fees of the client hedging markup (commercial margin between final price to the client and the offer price, the latter being quoted by the trader and containing bid/offer, market risk hedging costs and day one XVA) for: FX spot operations, plain vanilla derivatives on FX, Fixed Income and Equity, Commodities derivatives.

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Branches, unit*

	2025				2026		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Total Group	**3,005**	**2,990**	**3,100**	**3,075**	**3,048**	**3,031**	**3,007**
Italy	**1,943**	**1,942**	**1,941**	**1,941**	**1,941**	**1,941**	**1,941**
Germany	**223**	**214**	**215**	**213**	**213**	**213**	**213**
Austria	**102**	**104**	**104**	**104**	**104**	**105**	**105**
CEE	**702**	**701**	**819**	**809**	**784**	**771**	**747**
Czech Republic	103	102	103	103	103	103	103
Hungary	50	50	50	50	50	50	50
Slovenia	12	12	12	12	12	12	12
Croatia	99	100	100	100	100	100	100
Romania	141	141	258	253	229	218	188
Bulgaria	127	126	126	121	120	117	118
Bosnia	99	99	99	99	99	99	100
Bosnia NBB	30	30	30	30	30	30	31
Bosnia Zabamostar	*69*	*69*	*69*	*69*	*69*	*69*	*69*
Serbia	*71*	*71*	*71*	*71*	*71*	*72*	*76*
Russia	**35**	**29**	**21**	**8**	**6**	**1**	**1**

Following the merge in UniCredit Bank Romania, starting from 3Q25 also the former Alpha Bank Romania branches are reported in the country Romania.

* Retail Branches only; for Italy, Germany, AUT and CEE excluding minor premises, Corporate and Private Banking.

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Disclaimer on Recast

#1 P&L Item Reclassification

2025 quarterly figures have been subject to different P&L items reclassification:

- Commodities Interest Margin reclassified from Trading to NII
- Certificates Costs reclassified from NII to Trading
- Securitization Costs reclassified from Fees (and partially NII) to Balance
- Bancassurance Indemnities reclassified from Balance to Fees
- UCITS related to credits non performing from Trading Profits to Profits on Investments

#2 Divisions Italy, Germany, Austria, CEE, GCC figures change

2025 quarterly figures have been subject to recast due to:

- Application of Extended Accounting View attributing to the countries the entire P&L and RWAs, currently booked in UCB GmbH and GCC, related to the hedging activities done by Client Risk Management with market counterparts
- Group Corporate Center costs reallocation to Divisions of Global Central Functions directly working for the Business Divisions

#3 Division Germany figures

2025 quarterly figures have been subject to recast due to a shift to Group Corporate Center of trading related activities concerning Commodities, previously managed in Germany

#4 Division Austria figures

2025 quarterly figures have been subject to recast to reflect the transfer of Card Complete figures to the Group Corporate Center, following the legal entity disposal in 3Q, in order to ensure like-for-like comparability between 2026 and 2025.

#5 Systemic Charges details

Starting form 2Q26, item "SRF EU" was relabled into "SRF EU & RF non EU". It includes "ex-ante Resolution Funds not harmonized EU regulations" in addition to "Single Resolution Fund EU"