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| Societa' | : | WIIT |
| Utenza - referente | : | WIITNSS01 - Pasotto Stefano |
| Tipologia | : | REGEM |
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*Testo del comunicato*

Vedi allegato

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WIIT 30
THE PREMIUM CLOUD

# PRESS RELEASE

## The BoD of WIIT, European leader in Private Cloud Computing, approves the consolidated results at September 30, 2026

***Significant acceleration in profitability in the third quarter, positive cash generation and Net Financial Position down Euro 16.3 million compared to June 30, 2026***

**At 30 September, 2026, the WIIT Group reported[1]**

- **Adjusted Revenues of Euro 122.0 million, down 2.9% vs 9M 2025 (Euro 125.7 million) and down 1.4% net of a positive *one-off* item of Euro 2.0 million[2] recognized in 9M 2025 (like-for-like basis Euro 123.7 million). Third-quarter revenues of Euro 40.2 million, in line with the same period of the previous year**
- **Reported Group ARR Revenues of Euro 102.9 million, +0.6% vs 9M 2025 (Euro 102.3 million), equal to 91.6% of total revenues[3], with growth of 6.5% in Italy**
- **Adjusted EBITDA of Euro 51.7 million, +1.5% vs 9M 2025 (Euro 50.9 million) and +5.6% net of the positive *one-off* item of Euro 2.0 million (like-for-like basis Euro 48.9 million). Margin of 42.4% (+190bps vs 40.5%), driven in particular by profitability in Italy, which rose to 56.0%, the improvement in Switzerland to 19.9% (14.9% in 9M 2025), revenue rationalization and cost synergies from the integration of the acquired companies**
- **Adjusted EBIT of Euro 28.1 million, +6.3% vs 9M 2025 (Euro 26.4 million) and +15.0% net of the *one-off* item (like-for-like basis Euro 24.4 million). Margin of 23.0% (+200bps vs 21.0%)**
- **In the third quarter of 2026, Adjusted EBITDA of Euro 17.4 million, +7.9% vs Q3 2025 (Euro 16.2 million), with a margin of 43.4% (40.0% in Q3 2025), and Adjusted EBIT of Euro 9.7 million, +22.0% vs Q3 2025 (Euro 7.9 million), with a margin of 24.1% (19.6% in Q3 2025)**
- **Adjusted Net Profit of Euro 11.1 million vs Euro 14.1 million in 9M 2025 (Euro 12.1 million on a like-for-like basis net of the *one-off* item). The result reflects higher net financial charges of Euro 5.2 million, related to the new Euro 215 million Bond issued in October 2025, and the *mark-to-market* adjustment of financial investments of Euro 1.2 million**

[1] For the definitions of the alternative performance indicators used (including EBITDA, EBITDA Adjusted, EBIT, EBIT Adjusted, Net Financial Position/Net Financial Debt and Adjusted Net Financial Debt, Adjusted Net Profit), please refer to the paragraph "Alternative performance indicators" at the end of this press release.
2 The comparison with the first nine months of 2025 reflects the recognition, in the comparative period, of *one-off* income of approximately Euro 2 million, resulting from the lapse of the obligation to pay a variable portion of the earn-out provided for under a previous acquisition in Germany.
[3] ARR *reported* revenues refer to 9M 2026 revenues from recurring services of the companies operating in the Cloud and Cyber Security market in Italy (WIIT S.p.A.), Germany (WIIT AG, M&P, excl. Gecko) and Switzerland (Econis AG), excluding the consulting company Gecko.

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- **Adjusted Net Financial Position (debt) of Euro -186.2 million[4] (Euro -156.2 million at December 31, 2025). The change also reflects the lower value of treasury shares in portfolio, approximately Euro 31.2 million at September 30, 2026 compared to Euro 56.1 million at December 31, 2025[5]**

- **Total CAPEX in the first nine months amounted to Euro 19.0 million, including cash capex of Euro 12.7 million, a decrease of 24.8% and 25.5% respectively compared with 9M 2025 (Euro 25.3 million and Euro 17.1 million respectively). The utilisation rate of the premium datacenter, at 53% in Italy and 60% in Germany, enables the Group to continue growing without significant investment in new capacity.**

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**Milan, November 5, 2026** – The Board of Directors of **WIIT S.p.A.** ("**WIIT**" or the "**Company**"; ISIN IT0005440893; WIIT.MI), a European leader in Private and Hybrid Cloud services for critical applications, which met today, approved the consolidated results at September 30, 2026 of the group headed by WIIT (the "**WIIT Group**" or the "**Group**"), prepared in accordance with IFRS international accounting standards.

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*"The Group's profitability continues to rise and in the third quarter reflected into solid cash generation, with debt decreasing compared to the first half of the year. Italy, where recurring revenues are growing steadily, confirms the quality of our positioning. In Germany, results are still affected by the extraordinary churn that emerged in 2025, whose effects will extend into the first months of 2027 but which has already been largely offset by new orders. For this reason, we expect revenues to return to growth from the second quarter of 2027. What I view with the greatest satisfaction, however, is our commercial pipeline, the largest in WIIT's history. European companies want to retain control of their critical applications and are beginning to rebalance cloud spending between hyperscalers and sovereign European operators. From early 2027, the WIIT Cloud Native Platform will also be operational in the Italian Region, providing further momentum to organic growth that is already solid in Italy and allowing us to fully seize these opportunities thanks to the capacity available in our data centers."* **stated Alessandro Cozzi, CEO of WIIT.**

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## Analysis of the WIIT Group's Income Statement at September 30, 2026

**Adjusted Revenues** amounted to Euro 122.0 million (Euro 44.7 million in Italy, Euro 65.1 million in Germany and Euro 12.2 million in Switzerland) down 2.9% vs Euro 125.7 million in 9M 2025, , and down 1.4% compared to Euro 123.7 million on a like-for-like basis net of the positive *one-off* item of Euro 2.0 million recognized in 9M 2025. Reported ARR revenues grew by 0.6% compared to the first nine months of 2025 (Euro 102.9 million vs Euro 102.3 million) and break down as shown in the table below.

[4] Excluding the IFRS16 effect of Euro 15.2 million (Euro 12.4 million in FY2025) and including the value of treasury shares in portfolio, amounting to approximately Euro 31.2 million at market value on September 30, 2026 (market value at December 31, 2025 of Euro 56.1 million).

[5] The change in the number of treasury shares in portfolio mainly reflects the cancellation of 1,680,000 shares in May 2026.

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| ARR Revenues (Euro million) | 9M 2026 | % of total revenues | % change vs 9M 2025 | Q3 2026 | % change vs Q3 2025 |
|---|---|---|---|---|---|
| Italy | **43.6** | 91.6% | +6.5% | **14.6** | +6.0% |
| Germany WIIT AG (excl. Gecko) | **49.7** | 94.5% | -3.7% | **16.5** | -4.1% |
| Switzerland | **9.6** | 78.8% | -1.5% | **3.1** | -1.0% |
| **Group Total** | **102.9** | **91.6%** | **+0.6%** | **34.2** | **+0.2%** |

*For Germany, the percentage is calculated on total revenues excluding Gecko.*

Churn is mainly attributable to a strategic decision in Italy and Germany to focus the portfolio on contracts with higher added value and margins, consistent with the premium positioning of the offering.

Most of the extraordinary churn in Germany, approximately Euro 7 million and emerging in 2025, has an accounting impact on 2026 results and on the first months of 2027.

**Adjusted personnel costs**

amounted to approximately Euro 32.1 million, a significant decrease of Euro 3.5 million compared to the same period of the previous year. This trend is consistent with the rationalization, efficiency and organizational optimization initiatives launched by the Group in Italy, Germany and Switzerland, while business development activities continued.

**Adjusted EBITDA**

amounted to **Euro 51.7 million**, +1.5% vs 9M 2025 (Euro 50.9 million); **+5.6% compared to** Euro 48.9 million on a like-for-like basis net of a positive ***one-off*** item of Euro 2.0 million recognized in 9M 2025. **Margin on revenues of 42.4%** (40.5% in 9M 2025, 39.6% net of the ***one-off*** item), a significant increase driven by the focus on Cloud services, the level of optimization achieved in the organization of processes and operating services, cost synergies, the continued improvement in the margins of the acquired companies and initiatives to contain churn and rationalize revenues. **In the third quarter, Adjusted EBITDA amounted to Euro 17.4 million (+7.9% vs Euro 16.2 million in Q3 2025), with a margin of 43.4% (40.0% in Q3 2025).**

The breakdown of the Adjusted EBITDA margin by geographic area is shown below.

| Adjusted EBITDA Margin | 9M 2026 | 9M 2025 | Change (bps) | 9M 2025 like-for-like* | Change (bps) | Q3 2026 | Q3 2025 | Change (bps) |
|---|---|---|---|---|---|---|---|---|
| **WIIT Group** | **42.4%** | **40.5%** | ***+190*** | **39.6%** | ***+280*** | **43.4%** | **40.0%** | ***+340*** |
| Italy | **56.0%** | 54.0% | *+200* | – | – | **58.5%** | 55.0% | *+350* |
| Germany | **37.2%** | 37.7% | | 35.8% | *+140* | 37.8% | 34.3% | *+350* |
| *of which WIIT AG (excl. Gecko)* | ***39.6%*** | *40.4%* | | *38.1%* | *+150* | ***40.6%*** | *36.7%* | *+390* |
| Switzerland | **19.9%** | 14.9% | *+500* | – | – | **20.4%** | 19.1% | *+130* |

** Net of the positive one-off item of Euro 2.0 million recognized in Germany in 9M 2025. The third quarter of 2025 was not affected by this item. Changes are expressed in basis points (bps).*

The improvement in the margin of WIIT AG (excl. Gecko) reflects the increasing focus on higher value-added services.

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The normalization of EBITDA (Gross Operating Margin) at September 30, 2026 relates to the effects of scouting for extraordinary M&A transactions of Euro 0.8 million, costs related to incentive plans based on financial instruments of Euro 0.3 million, personnel reorganization costs of approximately Euro 0.3 million and other non-recurring costs of Euro 0.5 million.

**Adjusted EBIT (Net Operating Margin)**

amounted to **Euro 28.1 million**, +6.3% vs 9M 2025 (Euro 26.4 million); **+15.0% vs Euro 24.4 million** on a like-for-like basis net of the aforementioned *one-off* item. **Margin of 23.0%** (21.0% in 9M 2025, 19.7% net of the *one-off* item). **In the third quarter, Adjusted EBIT amounted to Euro 9.7 million**, **+22.0% vs Euro 7.9 million in Q3 2025**, with a margin of **24.1%** (19.6% in Q3 2025). Amortization, depreciation, write-downs and other provisions amounted to approximately Euro 23.6 million, down approximately Euro 0.9 million compared to the same period of the previous year, reflecting the progressive streamlining of the cost structure and the reduction in investments initiated in the last quarters of 2025.

The breakdown of the Adjusted EBIT margin by geographic area is shown below.

| Adjusted EBIT Margin | 9M 2026 | 9M 2025 | Change (bps) | 9M 2025 like-for-like* | Change (bps) | Q3 2026 | Q3 2025 | Change (bps) |
|---|---|---|---|---|---|---|---|---|
| **WIIT Group** | **23.0%** | **21.0%** | ***+200*** | **19.7%** | ***+330*** | **24.1%** | **19.6%** | ***+450*** |
| Italy | **28.3%** | 22.6% | *+570* | – | – | **30.4%** | 23.8% | *+660* |
| Germany | **22.1%** | 24.0% | | 21.7% | *+40* | **22.6%** | 19.6% | *+300* |
| *of which WIIT AG (excl. Gecko)* | ***21.3%*** | *24.1%* | | *21.2%* | *+10* | ***21.8%*** | *18.8%* | *+300* |
| Switzerland | **8.2%** | 3.1% | *+510* | – | – | **9.5%** | 5.7% | *+380* |

** Net of the positive one-off item of Euro 2.0 million recognized in Germany in 9M 2025. The third quarter of 2025 was not affected by this item. Changes are expressed in basis points (bps).*

The normalization of EBIT (Net Operating Margin) at September 30, 2026 relates to the aforementioned EBITDA adjustments and to the amortization related to the PPA (Purchase Price Allocation) of acquisitions of Euro 3.7 million.

**Financial Income and Charges**

amounted to Euro -11.6 million, an increase of Euro 5.2 million compared to the same period of the previous year. The figure is mainly attributable to interest on bonds of Euro 10.4 million, up compared to September 30, 2025 following the issue of a new Euro 215 million bond in October 2025, net of financial income of Euro 3.4 million. It also includes financial charges on bank loans and other lenders of approximately Euro 4.6 million, of which Euro 1.2 million relating to the mark-to-market adjustment of financial investments.

**Adjusted Net Profit**

**amounted to Euro 11.1 million** vs Euro 14.1 million in 9M 2025 and Euro 12.1 million on a like-for-like basis net of the aforementioned *one-off* item, including the tax effect calculated on the normalizations

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of the consolidated operating result. The result reflects higher net financial charges of Euro 5.2 million, related to the new Euro 215 million Bond issued in October 2025, and the mark-to-market adjustment of financial investments of Euro 1.2 million.

## Analysis of the WIIT Group's Balance Sheet and Financial Position at September 30, 2026

**Net Financial Position (debt)**

**amounted to Euro -232.6 million at September 30, 2026** (Euro -224.8 million at December 31, 2025), a significant reduction of Euro 16.3 million compared to Euro -248.9 million at June 30, 2026, reflecting both the positive effect of cash generation and the sale of treasury shares during the period, including the IFRS16 impact of approximately Euro 15.2 million (Euro 12.4 million at December 31, 2025) and excluding the value of treasury shares in portfolio (4.1% of share capital), amounting to approximately Euro 31.2 million at market value on September 30, 2026 (market value at December 31, 2025 of Euro 56.1 million, 9.9% of share capital).

This change includes, in particular

- net treasury share transactions of Euro 4.3 million
- dividends paid of Euro 7.4 million
- investments (CAPEX) of approximately Euro 19.0 million (Euro 25.3 million in 9M 2025), of which
    - Euro 12.7 million of cash capex (Euro 17.1 million in 9M 2025), relating to the *maintenance* of existing infrastructure and the purchase of IT infrastructure for new contracts signed during the year in Italy and abroad;
    - Euro 6.3 million (Euro 8.2 million in 9M 2025) mainly relating to lease payments for premises, colocation and vehicles.

**In the first nine months of 2026, cash flows from operating activities amounted to Euro 33.9 million (Euro 31.2 million in 9M 2025)**. Cash and cash equivalents at September 30, 2026 amounted to Euro 140.5 million, an increase of Euro 76.8 million compared to December 31, 2025. At the end of the quarter, investments of approximately Euro 79 million were liquidated to fund the bond repayment made in the first days of October.

**At September 30, 2026, the Company held 1,070,442 treasury shares, equal to 4.06% of share capital,** within the limits set out in Article 2357 of the Italian Civil Code.

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## Significant events in the first nine months ended September 30, 2026

**On February 5, 2026, WIIT** announced that it had been confirmed and selected as one of the few European partners in the ***Broadcom Advantage Partner Program***, a private, invitation-only program that enables WIIT to operate with ***Authorized VMware Cloud Service Provider (VCSP)*** status. This recognition reflects the solid growth achieved by the Group over the last five years and demonstrates the effectiveness of the strategic investments made in data center infrastructure and in the development of technological expertise. **VCSP partners** stand out for their in-depth expertise in VMware solutions and a solid track record in achieving high levels of customer satisfaction. These partners generally focus on specific geographic areas and have strong sales and support capabilities, as well as proven technical validations. They are therefore particularly well qualified to effectively meet customers' managed services needs in their regions. Within the ***Advantage Partner Program***, WIIT will operate in all the countries where it is currently present and in future markets entered through upcoming external growth initiatives (M&A), contributing to the consolidation and development of the Cloud4Europe project. Through its *Secure Cloud* approach, WIIT offers an integrated package of premium technologies and highly qualified managed services for *VMware Cloud Foundation (VCF)*, providing a sovereign cloud that ensures data residency, high compliance standards and full adherence to jurisdictional controls. WIIT's proprietary cloud infrastructure extends across 7 strategic regions throughout Europe, 3 of which are enabled as Premium Zones, with data centers certified Tier IV by the Uptime Institute and processes managed by highly qualified personnel. This enables it to deliver VCF services with high reliability, business continuity, built-in security and full regulatory compliance. Thanks to this integration, WIIT is able to leverage the native features of VMware software, such as load balancing, advanced resource orchestration and high-availability deployment across multiple data centers, ensuring uninterrupted performance, unlimited scalability and continuous technological renewal. The synergy between VMware solutions and WIIT's proprietary infrastructure makes it possible to respond flexibly and in a tailored manner to companies' diverse needs, strengthening WIIT's role as a benchmark for innovation and data protection in the European cloud sector. As a VCSP partner and European cloud service provider, WIIT will continue to offer its customers in Italy, Germany and Switzerland advanced management services for virtual infrastructures and critical applications based on VMware technologies. These services are part of a continuously evolving ecosystem of solutions designed to support companies in their digital transformation journey and ensure consistent innovation, reliability and security. **Finally, WIIT's broad range of Cloud services and the benefits of license portability enable the company to support cloud providers currently excluded from the *Broadcom Advantage Partner Program*, and their customers during this transition phase, providing a seamless service.**

**On March 4, 2026, WIIT** announced the signing of a new five-year contract with a total value of Euro **2.8 million** for the advanced management of the information systems of a **major international group operating in the advanced industrial sector** (the "Customer"). The Customer has launched a strategic review of its IT model to meet the **scalability, resilience and cost optimization** requirements driven by business growth. The company therefore selected WIIT as the technology partner capable of leading an end-to-end transition towards a more flexible, secure and sustainable IT model. The Customer's entire application stack, including SAP ERP systems and other core business applications such as PLM platforms and R&D applications, will be hosted and managed in a Private Cloud in the WIIT Italy North/West Region, one of WIIT's three Premium Zones, based on Tier IV data centers and designed according to security-by-design, maximum resilience and high availability criteria. Business continuity will be ensured by a Disaster Recovery site hosted in the WIIT

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Italy North/East Region, designed to ensure high availability and geographic separation from the primary environment. This is complemented by WIIT's *Cybersecurity* services and managed perimeter security solutions, integrated into the Customer's protection processes to ensure continuous and centralized control of the entire infrastructure. To support growth needs, the operating model will provide high on-demand scalability, while maintaining an evolutionary capacity consistent with the Customer's *digital transformation* roadmap and its long-term strategic objectives.

**On April 16, 2026 WIIT** announced the renewal, for a term of 5 years and a value of over Euro 2.6 million, of its contract with a leading customer in the retail sector for the provision of Secure Private Cloud services. The agreement covers the management of mission-critical application systems, including the main business platforms and SAP, on WIIT Private Cloud infrastructure. The customer benefits from a highly resilient environment hosted in the Premium Zone of the WIIT Italy North-West Region, with high levels of stability, operational efficiency and service. Business continuity is ensured by a Disaster Recovery site in the WIIT Italy North/East Region, with appropriate geographic separation from the primary environment.

**On April 29, 2026,** WIIT's Annual Shareholders' Meeting approved the financial statements for the year ended December 31, 2025 and resolved to distribute a gross dividend of Euro 0.30 per share. At the same meeting, the Report on remuneration policy and compensation paid was approved and authorization was granted for the purchase and disposal of treasury shares.

The Shareholders' Meeting also resolved on the composition of the Board of Directors, confirming Director Stefano Pasotto, already in office following co-option, and appointing Francesca Cocco as Director following the removal of a Director resolved by the same Shareholders' Meeting.

**On June 10, 2026,** WIIT announced that it had signed a loan agreement with ING Bank N.V., Milan Branch, for a total amount of Euro 40,000,000 (the "**Loan Agreement**"). The Loan Agreement comprises two credit lines, (i) a medium/long-term credit line (*term loan*) of Euro 20,000,000 and (ii) a short-term *revolving credit facility*of Euro 20,000,000. The Loan Agreement has an original term of 4 years, maturing in 2030, with the option to extend it for a further 12 months at the Company's request, up to a maximum of 5 years from the signing date. The extension is subject to the fulfillment of conditions related to the Company's debt at the time of the extension request. The interest rate is in line with current market conditions for similar transactions, for both the *term* and the *revolving* lines.

**On June 30, 2026, WIIT** announced the renewal of a three-year contract, with a **total value of approximately Euro 2.2 million**, with a major international customer operating in the **travel retail** sector (the "Customer"). The renewal confirms the Customer's trust in WIIT for the management of its critical systems and consolidates a long-standing collaboration, strengthening the Company's role as a strategic partner for the evolution and resilience of IT environments supporting a highly distributed, 24/7 business such as retail, where service continuity and the performance of systems supporting points of sale are essential. The new agreement is based on a ***Hybrid Cloud*** model designed to run each workload in the most suitable environment, according to performance, security and business proximity requirements. In this context, the critical environments supporting the main retail processes have been centralized in WIIT's *Secure Cloud*, located in the Italy North-West and Italy North-East Premium Regions, with continuous 24x7 management, ensuring high levels of availability provided by TIER IV data centers, operational resilience and full data control within a European perimeter. The service model also natively integrates systems managed on public cloud platforms, in particular Google Cloud

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Platform and Microsoft Azure, and *edge* environments distributed across the Customer's sites in Italy and Europe, ensuring an optimal balance between centralization and operational proximity and enabling the coordinated management of infrastructure and connectivity in the distributed settings typical of the retail sector. Particular attention is paid to data protection and operational resilience. The solution includes advanced backup services with data immutability, integrated into WIIT's *European Cloud Vault* offering and supported by a second, geographically distributed copy within the data centers of WIIT's European network, ensuring high standards of security, integrity and business continuity. The agreement also includes managed security services, integrated with the international policies and standards defined by the Customer's parent company, and advanced solutions for the centralized management and control of privileged access, strengthening the security of IT environments. Thanks to this architecture, WIIT enables an operating model that combines flexibility, control and data sovereignty, which are increasingly central for companies operating internationally and in complex, distributed environments.

**On July 2, 2026** WIIT announced that it had been selected among the one hundred companies listed on Borsa Italiana that make up the Intermonte Valore Italia Index, dedicated to SMEs with a capitalization below one billion euro and not included in the FTSE MIB. The Index aims to enhance the universe of listed Italian small and medium-sized enterprises, creating a meeting point between entrepreneurship, capital markets and the country system. It represents a true cross-section of the best expertise in the Italian economy, helping to broaden and diversify investment opportunities compared to traditional indices for both domestic and international investors. The companies were selected on the basis of rigorous technical and financial criteria aimed at ensuring adequate levels of liquidity, transparency and investability, including minimum free float, solid governance standards, analyst coverage, financial sustainability and level of debt, as well as representativeness within the Index itself. The Index is part of PMI2Change, Banca Generali's innovative project presented on July 1, 2026 at Palazzo Mezzanotte, home of Borsa Italiana, which aims to support the growth and competitiveness of Italian entrepreneurs and the development of listed Italian SMEs. The project addresses the issue of the limited liquidity and valuation of listed SMEs, helping to create the best conditions for a more efficient match between capital and companies. The initiative leverages the expertise of Intermonte, a leading Italian operator with over thirty years of experience in financial markets, in particular in SME research, sales & trading, market making and investment banking, and part of the Banca Generali Group since early 2025. Building on the Index, Banca Generali, together with Investlinx and Intermonte, presented a new actively managed, PIR-compliant ETF that will invest mainly in the universe defined by the Index. Banca Generali has committed to supporting the launch of the product with initial inflows of Euro 100 million in the first months, with exposure gradually increasing to Euro 500 million over the medium term. The initiative is therefore expected to generate new investment flows of Euro 1-2 million per day, representing over 5% of the Index's free float.

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## Significant events after the end of the period at September 30, 2026

**On October 1, 2026** the Group's Swiss company Econis AG adopted the new name WIIT Schweiz AG. The company makes the Group's entire portfolio available on the Swiss market, including the WIIT Cloud Native Platform (WCNP), delivered in the Swiss Region across three Availability Zones. Customers can thus keep their data in the country under Swiss

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jurisdiction, in compliance with regulatory requirements, including those of FINMA. WIIT Schweiz AG is led by Co-CEOs Roger Bruder and Christoph Herrnkind, the latter also CEO of WIIT AG.

**On October 7, 2026** WIIT fully repaid, upon maturity, the bond "Up to €150,000,000 Senior Unsecured Fixed Rate Notes due 7 October 2026" (ISIN XS2377768366), for the outstanding nominal amount of Euro 135,371,000, plus accrued interest for the period.

No other significant events occurred after September 30, 2026.

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## Business outlook

Demand for Cloud services remains strong, with increasingly widespread adoption of SaaS, PaaS and IaaS models by companies in all sectors, for which digital transformation is now a strategic priority. This trend is accompanied by growing attention to data sovereignty and control of critical applications, which is leading many European companies to reconsider their relationship with hyperscalers and to seek partners able to combine high technological specialization, proximity and operational flexibility. These are the features on which the WIIT Group's distinctive positioning is built.

Enterprise customers are increasingly focused on cybersecurity, infrastructure resilience and the ability of systems to adapt to business developments, which are essential requirements for ensuring the continuity of business processes. At the same time, the spread of advanced service monitoring and control tools supports data-driven management that is increasingly focused on value creation.

To meet these needs, the Group continues to strengthen an integrated organization in which technical, sales and delivery expertise operate in close coordination at international level. This model makes it possible to seize market opportunities quickly and to share the know-how developed across the different countries in which the Group operates.

In terms of development, the Group continues to assess external growth opportunities, with preliminary due diligence under way on targets of strategic interest, in line with the financial discipline that has always guided its investment decisions. In this context, activities aimed at enhancing the value of certain owned data centers in Germany are continuing, including through possible carve-out transactions, which could provide additional resources to support this strategy.

At September 30, 2026, the WIIT Group's exposure to the Russian and Ukrainian markets and to Middle Eastern countries is marginal (<0.01%) and, according to the Directors, does not entail any direct or indirect risks.

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## Declaration pursuant to Article 154-bis, paragraph 2, of Legislative Decree No. 58/1998

The Executive Officer for Financial Reporting, Mr. Stefano Pasotto, declares, pursuant to Article 154-bis, paragraph 2, of Legislative Decree No. 58/1998, that the accounting information contained in this press release corresponds to the underlying documents, books and accounting records.

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The consolidated financial statements of the WIIT Group at September 30, 2026 are attached. The figures presented in this press release have not been subject to statutory audit or review by the Company's Board of Statutory Auditors. The additional periodic financial information at September 30, 2026 will be made available to the public within the legal and regulatory deadlines at the registered office and on the Company's website (http://www.wiit.cloud/), in the "Investors – Reports and Presentations" section, as well as on the authorized storage mechanism "eMarket STORAGE" (www.emarketstorage.com).

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This press release contains forecasts and estimates that reflect the current views of the Group's management regarding future and uncertain events. Forecasts and estimates are generally identified by expressions such as "may", "should", "is expected", "is anticipated", "is estimated", "is believed", "intends", "plans", "objective" or by the negative use of these expressions or other variations thereof, or by the use of comparable terminology. These forecasts and estimates include, but are not limited to, all information other than statements of fact, including, without limitation, information relating to the Group's future financial position and operating results, strategy, plans, objectives and future developments in the markets in which the Group operates or intends to operate. As a result of these uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking information as a prediction of actual results. The Group's ability to achieve the expected results depends on many factors beyond management's control. Actual results may differ materially from (and be more negative than) those forecast or implied in the forward-looking data. Such forecasts and estimates involve risks and uncertainties that could have a significant impact on expected results and are based on underlying assumptions. The forecasts and estimates contained herein are based on information available to the Group as of today. The Group undertakes no obligation to publicly update or revise forecasts and estimates following the availability of new information, future events or otherwise, except as required by law.

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THE PREMIUM CLOUD

***WIIT S.p.A.***

*WIIT S.p.A., listed on the Euronext Star Milan ("STAR") segment, is a leader in the Cloud Computing market. With a pan-European footprint, it is present in key markets such as Italy, Germany and Switzerland, positioning itself among the leading players in the delivery of innovative Private and Hybrid Cloud technology solutions. WIIT operates through managed processes, specialized resources and technology assets, including proprietary data centers distributed across 7 Regions (4 in Germany, 1 in Switzerland and 2 in Italy), 3 of which are enabled with Premium Zones, ensuring high availability, maximum resilience and security by design; of these, two host data centers certified Tier IV by the Uptime Institute. Since 2006, WIIT has been continuously certified as an SAP Operations Partner, standing out for excellence in the end-to-end management of SAP Private Cloud services across the various SAP platforms. Its end-to-end approach enables the delivery of customized, high value-added services to partner companies, with the highest standards of security and quality, for the management of critical applications and business continuity, while ensuring maximum reliability in the management of the main international application platforms (SAP, Oracle and Microsoft). Since 2022, the WIIT Group has been a participant in the United Nations Global Compact. (www.wiit.cloud).*

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| CONSOLIDATED BALANCE SHEET | | |
|---|---|---|
| | **30.09.2026** | **31.12.2025** |
| **ASSETS** | | |
| Other intangible assets | 52.957.198 | 56.907.669 |
| Goodwill | 124.603.021 | 124.603.021 |
| Rights of use | 13.957.832 | 12.759.308 |
| Property, plant and equipment | 7.422.532 | 8.078.446 |
| Other tangible assets | 51.126.563 | 55.642.986 |
| Deferred tax assets | 2.216.907 | 1.903.249 |
| Equity investments | 5 | 5 |
| Other non-current assets | 1.396.856 | 1.278.656 |
| **NON-CURRENT ASSETS** | **253.680.913** | **261.173.341** |
| Inventories | 360.880 | 258.655 |
| Trade receivables | 35.802.443 | 31.025.123 |
| Current financial assets | 81.737.729 | 176.599.447 |
| Other receivables and other current assets | 14.135.960 | 10.873.675 |
| Cash and cash equivalents | 140.486.750 | 63.678.279 |
| **CURRENT ASSETS** | **272.523.761** | **282.435.179** |
| | | |
| **TOTAL ASSETS** | **526.204.674** | **543.608.520** |

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| CONSOLIDATED BALANCE SHEET | | |
|---|---|---|
| | **30.09.2026** | **31.12.2025** |
| **SHAREHOLDERS' EQUITY AND LIABILITIES** | | |
| Share Capital | 2.802.066 | 2.802.066 |
| Share premium reserve | 44.598.704 | 44.598.704 |
| Legal reserve | 560.413 | 560.413 |
| Other reserves | (29.444.228) | 1.916.869 |
| Treasury shares in portfolio reserve | (19.928.687) | (46.644.134) |
| Reserves and retained earnings (accumulated losses) | 10.987.491 | 7.559.807 |
| Translation reserve | 50.600 | 94.242 |
| Net profit for the period | 6.882.685 | 10.484.135 |
| **SHAREHOLDERS' EQUITY** | **16.509.046** | **21.372.101** |
| Result attributable to non-controlling-interest | *0* | *0* |
| Non-controlling interest 'equity | *0* | *0* |
| **SHAREHOLDERS' EQUITY** | **16.509.046** | **21.372.101** |
| Payables to other lenders | 21.041.160 | 21.886.941 |
| Non-current indebtness related to bond | 215.349.734 | 212.618.541 |
| Bank payables | 41.578.751 | 49.741.305 |
| Other non-current financial liabilities | 0 | 43.016 |
| Employee benefits | 2.494.114 | 2.735.558 |
| Provision for risks and charges | 666.242 | 659.168 |
| Deferred tax liabilities | 12.198.399 | 12.712.224 |
| **NON-CURRENT LIABILITIES** | **293.328.399** | **300.396.753** |
| Payables to other lenders | 11.698.951 | 12.097.811 |
| Current indebtness related to bond | 145.192.506 | 152.436.229 |
| Short-term loans and borrowings | 19.998.799 | 16.254.192 |
| Current income tax liabilities | 9.699.596 | 7.925.910 |
| Trade payables | 13.401.509 | 16.296.283 |
| Payables to associates | 2.373.609 | 301.732 |
| Current liabilities deriving from contracts | 5.925.568 | 7.128.712 |
| Other payables and current liabilities | 8.076.690 | 9.398.794 |
| **CURRENT LIABILITIES** | **216.367.230** | **221.839.665** |
| **TOTALE NON CURRENT & CURRENT LAIBILITIES** | **509.695.628** | **522.236.418** |
| | | |
| **TOTAL LIABILITIES** | **526.204.674** | **543.608.520** |

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| CONSOLIDATED PROFIT & LOSS | | | | |
|---|---|---|---|---|
| | 9M 2026 | 9M 2025 | Adjusted 9M 2026 | Adjusted 9M 2025 |
| **REVENUES AND OPERATING INCOME** | | | | |
| Revenues from sales and services | 120.776.287 | 122.672.480 | 120.776.287 | 122.672.480 |
| Other revenues and income | 1.246.176 | 3.052.675 | 1.246.176 | 3.052.675 |
| **Total revenues and operating income** | **122.022.463** | **125.725.155** | **122.022.463** | **125.725.155** |
| Purchases and services | (38.959.614) | (39.676.139) | (37.494.208) | (38.466.877) |
| Personnel costs | (32.585.592) | (36.724.959) | (32.098.495) | (35.601.890) |
| Amortisation, depreciation, and write-downs | (27.309.630) | (28.171.102) | (23.620.982) | (24.503.443) |
| Provisions | 0 | (45.003) | 0 | (45.003) |
| Other costs and operating charges | (848.467) | (717.248) | (848.467) | (717.248) |
| Change Inventories of raw mat., consumables and goods | 102.225 | 1.732 | 102.225 | 1.732 |
| **Total operating costs** | **(99.601.078)** | **(105.332.720)** | **(93.959.926)** | **(99.332.730)** |
| **EBIT** | **22.421.385** | **20.392.435** | **28.062.537** | **26.392.425** |
| Financial income | 3.452.565 | 84.453 | 3.452.565 | 84.453 |
| Financial expenses | (15.087.664) | (6.473.473) | (15.087.664) | (6.473.473) |
| Exchange gains/(losses) | (14.735) | (135.368) | (14.735) | (135.368) |
| **PROFIT BEFORE TAXES** | **10.771.551** | **13.868.047** | **16.412.703** | **19.868.037** |
| Income taxes | (3.888.866) | (3.996.817) | (5.319.417) | (5.767.947) |
| **NET PROFIT** | **6.882.685** | **9.871.230** | **11.093.285** | **14.100.090** |

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| CONSOLIDATED NET FINANCIAL POSITION | 30.09.2026 | 31.12.2025 |
|---|---|---|
| A - Cash and cash equivalents | 140.486.750 | 63.678.279 |
| B - Securities held for trading | 0 | 0 |
| C - Current financial assets | 81.737.729 | 176.599.447 |
| **D - Liquidity (A + B + C)** | **222.224.479** | **240.277.726** |
| E - Current bank loans | (19.998.799) | (16.254.192) |
| F - Other current financial liabilities | (0) | (0) |
| G - Payables to other lenders | (11.698.951) | (12.097.811) |
| H - Current financial indebtedness related to Bond facilities | (145.192.506) | (152.436.229) |
| **I - Current financial debt (E + F + G + H)** | **(176.890.257)** | **(180.788.233)** |
| **J - Current net financial debt (I - D)** | **45.334.222** | **59.489.493** |
| K - Bank loans | (41.578.751) | (49.741.305) |
| L - Payables to other lenders | (21.041.160) | (21.886.941) |
| M - Non-current financial indebtedness related to Bond facilities | (215.349.734) | (212.618.541) |
| N - Other non-current financial liabilities | 0 | (43.016) |
| O - Trade payables and other non-current payables | 0 | 0 |
| **P. Non-current financial debt (K + L + M + N + O)** | **(277.969.644)** | **(284.289.804)** |
| **Q - Group net financial debt (J + P)** | **(232.635.422)** | **(224.800.311)** |
| - Payables for leases IFRS 16 (current) | 4.455.065 | 4.703.441 |
| - Payables for leases IFRS 16 (non current) | 10.753.124 | 7.737.152 |
| **R - Net financial debt excluding Group IFRS16 impact** | **(217.427.234)** | **(212.359.717)** |

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| CONSOLIDATED CASH FLOW STATEMENT | 9M 2026 | 9M 2025 |
|---|---|---|
| **Net profit from continuing operations** | **6.882.685** | **9.871.230** |
| Adjustments for non-cash items: | | |
| Amortisation, depreciation, revaluations and write-downs | 27.309.630 | 28.171.102 |
| Change in employee benefits | (241.445) | (65.013) |
| Increase (decrease) provisions for risks and charges | 0 | 45.000 |
| Financial income | (3.452.565) | (84.453) |
| Financial charges | 15.102.399 | 6.608.841 |
| Income taxes | 3.872.633 | 3.996.817 |
| Other non-cash changes | 403.754 | (1.673.940) |
| **Cash flow generated from operating activities before working capital changes** | **49.877.091** | **46.869.584** |
| Changes in current assets and liabilities: | | |
| Decrease (increase) in inventories | (102.225) | (1.732) |
| Decrease (increase) in trade receivables | (5.155.552) | 1.576.247 |
| Increase (decrease) in trade payables | (801.674) | (4.503.976) |
| Increase (decrease) in tax payables | 0 | (1.648.348) |
| Decrease (increase) other current assets | (2.826.571) | (1.168.929) |
| Increase (decrease) in current liabilities | (1.322.105) | (5.225.040) |
| Decrease (increase) in other non-current assets | (118.200) | (725.164) |
| Increase (decrease) in other non-current liabilities | 0 | 136 |
| Increase (decrease) in liabilities deriving from contracts | (1.202.795) | 283.250 |
| Income taxes paid | (2.263.444) | (828.689) |
| Interest paid/received | (2.217.054) | (3.476.409) |
| **Net cash flow generated from operating activities (a)** | **33.867.471** | **31.150.931** |
| Increase intangible assets | (3.692.885) | (5.335.035) |
| Increase tangible assets | (5.299.416) | (5.110.639) |
| Decrease (increase) other financial current assets | 79.279.579 | 3.062.271 |
| **Net cash flow used in investing activities (b)** | **70.287.278** | **(7.383.403)** |
| New financing | 8.000.000 | 9.000.000 |
| Repayment of loans | (12.417.947) | (11.521.433) |
| Reimbursement of bond loan | 0 | (3.985.254) |
| Lease payables | (11.189.185) | (11.539.525) |
| Payment of deferred fees for business combinations | 0 | (335.000) |
| Increase / (decrease) other financial payables | (43.014) | 106.615 |
| Distribution of dividends | (7.361.801) | (7.787.903) |
| (Purchase) Use of treasury shares | (4.334.331) | (1.977.850) |
| **Net cash flow from financing activities (c)** | **(27.346.277)** | **(28.040.350)** |
| **Net increase/(decrease) in cash and cash equivalents a+b+c** | **76.808.472** | **(4.272.822)** |
| Cash and cash equivalents at end of the period | 140.486.750 | 11.236.198 |
| Cash and cash equivalents at beginning of the period | 63.678.279 | 15.509.020 |
| **Net increase/(decrease) in cash and cash equivalents** | **76.808.472** | **(4.272.822)** |

(*) For 2026, these mainly relate to the recognition of the effects of stock options in accordance with IFRS 2, the accounting for employee benefits in accordance with IAS 19, to the conversion of financial statement in foreign currency and to the valuation to the mark to market value of a bond for Euro 1,2 million. In particular, the exercise of stock options by some executives resulted in the use of the stock option reserve for Euro 2,291 thousand and the use of the treasury share reserve in portfolio for Euro 1,996 thousand.

(**) It should be noted that the line item "(Purchase) Sale of treasury shares" is attributable to purchases of treasury shares for EUR 21,369 thousand, to sale of own share for Euro 17,035, of which Euro 5,580 related to the due to the stock options exercise.

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## Alternative performance measures

In accordance with the ESMA recommendation on alternative performance measures (ESMA/2015/1415), as implemented by Consob Communication No. 0092543 at December 3, 2015, the Alternative Performance Measures used to monitor the Group's operating and financial performance are outlined below.

**Total adjusted revenues and operating income** - A non-GAAP measure used by the Group to measure performance. Total adjusted operating revenues and income is calculated as Total operating revenues and income as per the income statement, in accordance with IFRS. Total adjusted revenues and operating income is not recognized as an accounting measure within IAS/IFRS adopted by the European Union. Consequently, the determination criterion applied by the Group may not be homogenous with that adopted by other groups and, therefore, the amount obtained by the Group may not be comparable with the determined by the latter.

**EBITDA** - A non-GAAP measure used by the Group to measure performance. EBITDA is calculated as the Net result, excluding Income taxes, Financial income, Financial expense, Exchange losses, Amortization, depreciation and write-downs, and Provisions. EBITDA is not recognized as an accounting measure within IAS/IFRS adopted by the European Union. Consequently, the determination criterion applied by the Group may not be homogenous with that adopted by other groups and, therefore, the amount obtained by the Parent Company may not be comparable with the determined by the latter.

**EBITDA Margin** - measures the Group operating profitability as a percentage of consolidated revenues reported in the year and is defined as the ratio between EBITDA and Total revenues and operating income.

**Adjusted EBITDA** - A non-GAAP measure used by the Group to measure performance. Adjusted EBITDA is calculated as the Net result excluding Income taxes, Financial income, Financial expense, Exchange losses, Amortization, depreciation and write-downs, and Provisions, of Merger & Acquisition (M&A) professional service costs, internal staff reorganization costs and Stock Options/Stock Grant incentive plan costs. With regard to Adjusted EBITDA, the Group applies these adjustments so as to better reflect the Group's operating performance and for improved comparability with the historic figures for the periods under review, as such include cost items relating to company developments not concerning the normal operating management of the Group's business and related to professional services costs for M&A's. In order to improve the comparability of operating performance, the Group also excludes from the calculation of Adjusted EBITDA the costs of accounting for stock options and stock grants (IFRS2). Adjusted EBITDA is not recognized as an accounting measure within IAS/IFRS adopted by the European Union. Consequently, the determination criterion applied by the Group may not be homogenous with that adopted by other groups and, therefore, the amount obtained by the Group may not be comparable with the determined by the latter.

**Adjusted EBITDA Margin** - measures the Group operating profitability as a percentage of consolidated revenues reported in the year and is defined as the ratio between Adjusted EBITDA and Adjusted total revenues and operating income.

**EBIT** - A non-GAAP measure used by the Group to measure performance. EBIT is calculated as the Net result, excluding Income taxes, Financial income, Financial expense and Exchange losses. EBIT is not recognized as an accounting measure within IAS/IFRS adopted by the European Union. Consequently, the determination criterion applied by the Group may not be homogenous with that adopted by other groups and, therefore, the amount obtained by the Group may not be comparable with the determined by the latter.

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**EBIT Margin** - measures the earning capacity of Group sales. It is calculated as the ratio between EBIT and Total revenues and operating income.

**Adjusted EBIT** - A non-GAAP measure used by the Group to measure performance. Adjusted EBIT is calculated as the Net result excluding Income taxes, Financial income, Financial expense and Exchange losses, Merger & Acquisition (M&A) professional service costs, internal staff reorganization costs, Stock Options/Stock Grant incentive plan costs, the depreciation of fixed assets resulting from the Purchase Price Allocation referring to acquisitions. With regards to Adjusted EBIT, the Group made these adjustments for the purposes of reflecting the Group's operating performance, net of the effects of certain events and transactions. These adjustments related to certain charges were also necessary in order to ensure the better comparability of historical data for the periods under review, as such include cost items relating to company developments not concerning the normal operating management of the Group's business, in addition to the amortization of capital gains allocated to fixed assets as a result of business combination transactions (Purchase Price Allocation), and specifically the amortization of customer lists, exclusive contracts, platforms and Data Centers.

**Adjusted EBIT Margin** - measures the earning capacity of Group sales. It is calculated as the ratio between Adjusted EBIT and Adjusted total revenues and operating income.

**Adjusted net profit or loss** – A non-GAAP measure used by the Group to measure its performance. The Adjusted net profit or loss is calculated as the Net result, excluding M&A costs, personnel internal reorganization costs, the costs for the accounting of Stock options and Stock Grants (IFRS2), the financial expense for the closure of the loan contracts, the amortization of capital gains allocated to fixed assets as a result of business combinations (Purchase Price Allocation), and specifically the amortization of customer lists, exclusive contracts, platforms and Data Centers. and the related tax effects on these excluded items.

**Net financial debt** – this is a valid measure of the Group's financial structure. It is calculated in accordance with the provisions of Consob Communication No. 5/21 of April 29, 2021 and the ESMA 32-382-1138 recommendations. It is presented in the explanatory notes.

**Adjusted Net financial debt** – this is a valid measure of the Group's financial structure. It is determined in accordance with Consob Communication No. 5/21 of April 29, 2021 and in accordance with ESMA Recommendations 32-382-1138, including, where applicable, other non-current assets related to security deposits and excluding trade and other non-current payables. It is also presented net of the effects of IFRS 16.

| | |
|---|---|
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