

Informazione Regolamentata n. 0923-72-2026	Data/Ora Inizio Diffusione 30 Ottobre 2026 20:17:57	Euronext Milan
--	--	----------------

Societa' : AEF FE

Utenza - referente : AEF FEN02 - Degano Giulia

Tipologia : REGEM; 3.1

Data/Ora Ricezione : 30 Ottobre 2026 20:17:57

Data/Ora Inizio Diffusione : 30 Ottobre 2026 20:17:57

Oggetto : Information to the market pursuant to art.114
paragraph 5 D.lgs 58-98

<i>Testo del comunicato</i>

Vedi allegato

AEFFE

ALBERTA FERRETTI

MOSCHINO

POLLINI

MONTHLY INFORMATION PURSUANT TO ART. 114, PARAGRAPH 5, LEGISLATIVE DECREE NO. 58/98, updated September 30, 2026

San Giovanni in Marignano, October 30, 2026. Aeffe S.p.A. ("**Aeffe**" or the "**Company**" and, together with its subsidiaries, the "**Group**" or the "**Aeffe Group**") – a luxury company listed on the Euronext Milan market of the Italian Stock Exchange, which operates in the ready-to-wear, footwear, and leather goods sectors with international brands, including Alberta Ferretti, Moschino, and Pollini – in compliance with the request sent to the Company by the National Commission for Companies and the Stock Exchange (Consob) in a letter dated May 15, 2026, pursuant to Article 114 of Legislative Decree No. 58/98, discloses the following information as of September 30, 2026.

1. Net financial position of the Aeffe Group and the Company, with short-term components highlighted separately from medium-long term components as of September 30, 2026

Net debt is shown in tabular form according to the criteria set out in the "Guidelines on disclosure requirements pursuant to the Prospectus Regulation" (ESMA 32-382-1138 of 4.3.2021) which were subject of a specific Attention Notice by CONSOB (CONSOB – RA 5/21 of 29.4.2021).

The consolidated net financial position of the Aeffe Group as of September 30, 2026, is equal to Euro 114,986 thousand, of which Euro 17,632 thousand in medium-long term debt, Euro 110,850 thousand in short-term debt and Euro 13,496 thousand in liquid assets.

(Values in thousands of EUR)	At September 30, 2026	At August 31, 2026
A - Cash	13,496	17,335
B - Cash equivalents	-	-
C - Other current financial assets	-	-
D - Liquidity (A + B + C)	13,496	17,335
E - Current financial debt	75,019	65,333
F - Current portion of non-current financial debt	35,831	33,600
G - Current financial indebtedness (E + F)	110,850	98,933
H - Net current financial indebtedness (G - D)	97,354	81,598
I - Non-current financial debt (excluding current portion and debt instrument)	17,632	29,065
J - Debt instruments	-	-
K - Non-current trade and other payables	-	-
L - Non-current financial indebtedness (I + J + K)	17,632	29,065
M - Total financial indebtedness (H + L)	114,986	110,663

(*) Indebtedness includes interest debt;

(**) Indebtedness does not include debt arising from the application of IFRS16;

(***) Indebtedness includes debts to shareholders for Euro 2 million;

The net financial position of Aeffe S.p.A. as of September 30, 2026, is equal to Euro 92,646 thousand, of which Euro 17,632 thousand in medium-long term debt, Euro 82,572 thousand in short-term debt and Euro 7,558 thousand in liquid assets.

(Values in thousands of EUR)	At September 30,	At August 31,
	2026	2026
A - Cash	7,558	9,844
B - Cash equivalents	-	-
C - Other current financial assets	-	-
D - Liquidity (A + B + C)	7,558	9,844
E - Current financial debt	52,892	52,080
F - Current portion of non-current financial debt	29,680	27,689
G - Current financial indebtedness (E + F)	82,572	79,769
H - Net current financial indebtedness (G - D)	75,014	69,925
I - Non-current financial debt (excluding current portion and debt instrument)	17,632	19,620
J - Debt instruments	-	-
K - Non-current trade and other payables	-	-
L - Non-current financial indebtedness (I + J + K)	17,632	19,620
M - Total financial indebtedness (H + L)	92,646	89,545

(*) Indebtedness includes interest debt;

(**) Indebtedness does not include debt arising from the application of IFRS16;

(***) Indebtedness includes debts to shareholders for Euro 2 million;

2. Overdue debt positions of Aeffe Group and the Company, broken down by nature (financial, commercial, tax, social security and towards employees) and creditor reaction initiatives (reminders, injunctions, suspensions of supplies, etc.) as of September 30, 2026

Overdue debt positions of the Group

Aeffe Group's overdue debt positions towards third parties as of September 30, 2026, amount to a total of Euro 127,793 thousand (115,150 as of August 31), broken down as follows:

- Overdue commercial debts for Euro 38,934 thousand (40,796 as of August 31), value which does not include debts with related parties equal to Euro 3,713 thousand.
- The Group's gross financial position amounts to Euro 128,482 thousand (127,998 as of August 31), of which Euro 88,805 thousand in overdue debts (73,577 as of August 31) and Euro 39,677 thousand in non-overdue debts. It should be noted that, due to the failure to pay some installments, credit institutions may require immediate repayment of installments not yet due. In September, this request concerned the subsidiary Pollini S.p.A., for an amount of Euro 11,111 thousand.
- Overdue tax debts amounting to Euro 54 thousand. There are no overdue debts to employees.

Regarding the actions taken, as of September 30, 2026, the Group has received notification of 27 injunctions (of which 24 against Aeffe S.p.A. and 3 against Pollini S.p.A.), for a total principal amount of Euro 1,366 thousand. Please note that, on October 19, 2026, the Court of Bologna confirmed the asset protection measures requested by Aeffe and Pollini S.p.A., pursuant to Article 54, paragraph 2, first and second periods, of the CCII, for the maximum period permitted and therefore until 10 February 2027.

Overdue debt positions of Aeffe S.p.A.

Aeffe S.p.A.'s overdue debt positions towards third parties as of September 30, 2026, amount to a total of Euro 89,019 thousand (87,788 as of August 31), broken down as follows:

- Overdue commercial debts for Euro 26,402 thousand (27,431 as of August 31), value which does not include overdue intercompany debts equal to Euro 3,179 thousand and debts with related parties equal to Euro 3,713 thousand.
- The Company's gross financial position amounts to Euro 100,204 thousand (99,389 as of August 31), of which Euro 62,563 thousand in overdue debts (59,741 as of August 31) and Euro 37,641 thousand in non-overdue debts. It should be noted that, due to the failure to pay some installments, credit institutions may require immediate repayment of installments not yet due.
- Overdue tax debts amounting to Euro 54 thousand. There are no overdue debts to employees.

Regarding the actions taken, as of September 30, 2026, Aeffe S.p.A. has received notification of 24 injunctions for a total principal amount of Euro 1,237 thousand. Please note that, on October 19, 2026, following the hearing of September 9, the Court of Bologna confirmed the asset protection measures requested by Aeffe pursuant to Article 54, paragraph 2, first and second sentences, of the CCII, for the maximum period permitted and therefore until 10 February 2027.

3. Main changes in the Company's and its Group's related-party transactions since the last annual or half-yearly financial report approved pursuant to Article 154-ter of the TUF

The following details Aeffe Group's related-party transactions as of September 30 and August 31, 2026:

(Values in thousands of EUR)	At September 30, 2026	At August 31, 2026	Nature of the transactions
Commerciale Valconca S.r.l. with Aeffe S.p.a.			
Commercial	14	14	Revenue
Property rental	38	33	Cost
Commercial	17	17	Receivable
Commercial	60	56	Payable
Colloportus S.r.l. with Aeffe S.p.a.			
Property rental	88	81	Cost
Commercial	113	113	Receivable
Commercial	382	384	Payable
Shareholder loan	1,000	1,000	Payable
FQuattro S.r.l. with Aeffe S.p.a.			
Property rental	510	506	Cost
Commercial	113	113	Receivable
Commercial	1,271	1,271	Payable
Shareholder loan	1,000	1,000	Payable

Colloportus S.r.l. and FQuattro S.r.l. each hold 33,173,845 Aeffe ordinary shares (equal to 30.899% of the Company's share capital), and thus a total of 66,347,690 ordinary shares representing 61.797% of the Company's share capital. A shareholders' agreement exists between them, which includes, among other things, a consultation agreement and a commitment to exercise joint voting rights at Aeffe meetings. The share capital of Colloportus S.r.l. is entirely owned by Alberta Ferretti, and the share capital of FQuattro S.r.l. is entirely owned by Massimo Ferretti. Therefore, Alberta and Massimo Ferretti, through the aforementioned companies, jointly exercise indirect control over Aeffe pursuant to Article 93 of the TUF and Article 2359, paragraph 1, no. 1 and 2 of the Civil Code.

Mr. Massimo Ferretti is Executive Chairman of Aeffe and Chairman of the BOD of FQuattro S.r.l., Mrs. Alberta Ferretti is Executive Vice Chairman of Aeffe and Chairman of the BOD of Colloportus S.r.l., and Dr. Simone Badioli is Managing Director of Colloportus and CEO of Aeffe.

4. Updates on the recovery process

On October 4, 2026, the negotiated settlement process for business crisis resolution (*composizione negoziata della crisi d'impresa* – **CNC**), initiated by Aeffe and Pollini S.p.A. (**Pollini**) on October 2, 2025, was concluded. Updates regarding the progress and significant events of the CNC were provided periodically through press releases issued by the Company, to which reference is made for a complete account.

Aeffe also informed the market that it had received a binding offer from Oxy Capital Italia S.r.l. (**Oxy**), acting as the lead entity of a "consortium" of industrial and financial partners; please refer to the press releases dated July 30 and September 30, 2026.

Following the conclusion of the CNC, on October 9, 2026, Aeffe, together with its subsidiary Pollini S.p.A., has filed a so-called "protective" application (ricorso prenotativo) seeking access to the unified insolvency proceedings pursuant to Articles 40, 44 and 284 et seq. of the Italian Crisis and Insolvency Code (the "**CCII**"), requesting the Court to grant a period of 60 days within which to submit a restructuring plan subject to court confirmation ("**PRO**") pursuant to Articles 64-bis and 284 CCII, together with all supporting documentation required by law.

In the press release dated October 19, 2026, the Company has informed that the Court of Bologna granted Aeffe and Pollini S.p.A. until December 9, 2026 to file the final application for access to the selected crisis resolution instrument, appointed Ms Enrica Piacquaddio and Mr Piero Aicardi as Judicial Commissioners, and ordered the companies to appear at a hearing on December 15, 2026. The Court also confirmed the asset protection measures requested by Aeffe and Pollini pursuant to Article 54, paragraph 2, first and second periods, of the CCII, for the maximum period permitted and therefore until February 10, 2027.

In addition, having acknowledged the urgency of completing the transaction within a short timeframe, the Court directed that the preparatory activities be commenced for the phase aimed at verifying whether any improved bids exist in respect of the offer submitted by Oxy, while reserving its decision on authorising the publication of a specific sale notice, subject to obtaining the opinion of the Judicial Commissioners.

Lastly, the Court reserved its decision on the application for authorisation to obtain super-priority bridge financing pursuant to Article 99 of the CCII until the discussions with the financing bank, which are currently at a preliminary stage, have progressed further.

"The executive responsible for preparing the Company's accounting documentation, Marco Piazzì, confirms pursuant to art. 154-bis, para. 2, TUF that the accounting disclosures contained in this communication agree with the related corporate documents, legal books and accounting entries".

Contatti:

Investor Relations

AEFFE Spa

Simone Badioli

Investor.relations@aeffe.com

+39 0541 965211

