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September 30, 2026

<i>Testo del comunicato</i>

Vedi allegato

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PRESS RELEASE

The Board of Directors of **Salvatore Ferragamo S.p.A.** examined the Consolidated Revenues as of 30 September 2026

Positive DTC in 9M, with Q3 stable year-on-year despite a tougher comparison base and ongoing market headwinds

- **Group Total Revenues in 9M at € 675 million (in line with last year at constant exchange rates¹ and -2.8% at current exchange rates vs. € 695 million at 30 September 2025), reflecting the ongoing strategic rationalization of the Wholesale channel. Q3 Total Revenues at € 207 million (-3.5% at constant exchange rates¹ and -6.2% at current exchange rates vs. Q3 2025).**
- **DTC² Consolidated Net Sales in 9M at € 537 million (+4.0% at constant exchange rates¹ and +1.9% at current exchange rates vs. € 526 million at 30 September 2025), with positive performances at constant exchange rates¹ in all regions, excluding China and Japan. Q3 DTC² Net Sales in line with last year at constant exchange rates¹ (+2.3% at current exchange rates), supported by the positive performance of full-price sales in the primary retail channel, with growth in North America and Europe offsetting the softer trends in the Asian market.**
- **Wholesale Consolidated Net Sales in 9M at € 123 million (-13.4% at constant exchange rates¹ and -15.0% at current exchange rates vs. € 145 million at 30 September 2025), with Q3 -19.1% at constant exchange rates¹ (-24.2% at current exchange rates) vs. Q3 2025, also reflecting the Group's continued focus on enhancing the quality of distribution, leveraging the DTC² network and selected key accounts to support brand equity.**

Florence, 20 October 2026 – The Board of Directors of Salvatore Ferragamo S.p.A. (EXM: SFER), parent company of the Salvatore Ferragamo Group, in a meeting chaired by Leonardo Ferragamo, examined the Consolidated Revenues as of 30 September 2026, drafted according to IAS/IFRS international accounting principles (“non-audited”).

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The **market backdrop** remained **particularly challenging** during the third quarter, impacted by ongoing geopolitical tensions and a generally subdued consumer environment over the summer, with weaker sentiment slowing the positive momentum across several key markets and further deteriorating the trend in Asia, in particular in China.

Ferragamo continued to execute its strategic initiatives, delivering a **stable Direct-to-Consumer (DTC) performance YoY at constant exchange rates in the quarter**, driven by the growth of primary channel full-price sales, with growth in North America and Europe offsetting the softer demand across Asia. **The positive momentum delivered by the DTC business over the last five quarters** provides encouraging evidence that the Group's strategic initiatives are gaining traction. In particular, the progress achieved across product offering, brand communication, clienteling and retail execution is translating into a **gradual strengthening of the underlying business trends**.

Despite persistent **macroeconomic and geopolitical uncertainties**, the Group remains **confident in the relevance of its medium to long-term strategic direction and committed to its disciplined execution**. The Group will continue to pursue its strategic objectives with consistency and determination, maintaining a long-term vision despite near-term market volatility, placing product excellence, exceptional craftsmanship, authenticity and understanding of clients' preferences at the core of its value proposition, to **drive consumer engagement and brand desirability** in the evolving luxury landscape.

Consolidated Revenue Figures

Consolidated Revenues for 9M 2026 amounted to € 675 million, in line with 9M 2025 at constant exchange rates¹ and down 2.8% at current exchange rates, with the positive DTC² performance, up 4.0% at constant exchange rates¹, offset by the negative trend of the Wholesale channel.

In **Q3 2026 Consolidated Revenues** amounted to € 207 million, down 3.5% at constant exchange rates¹ and down 6.2% at current exchange rates vs. Q3 2025. DTC² registered a performance in line with last year at constant exchange rates¹ in the quarter, while the Wholesale channel reported negative results.

Net Sales by distribution channel

In **9M 2026 the DTC² channel** was up 4.0% at constant exchange rates¹ (+1.9% at current exchange rates) vs. 9M 2025, with positive trends at constant exchange rates¹ in all the regions, except China and Japan.

In **Q3 2026 the DTC² channel** posted consolidated Net Sales in line with last year at constant exchange rates¹ (+2.3% at current exchange rates), supported by the positive performance of full-price sales in the primary retail channel. At regional level, the growth in North America and Europe offset the softer trends in the Asian market.

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In 9M 2026 the Wholesale channel was down 13.4% at constant exchange rates¹ (-15.0% at current exchange rates) vs. 9M 2025, with **Q3 2026** registering Net Sales down 19.1% at constant exchange rates¹ (-24.2% at current exchange rates) vs. Q3 2025, also reflecting a strengthened focus on selective distribution and strategic key accounts, consistent with the brand's positioning.

Net Sales by geographical area

The DTC² channel in **EMEA in 9M 2026** posted Net Sales up mid-single digit, driven by the performance of the primary retail channel, which recorded double-digit increases in both conversion rate and average ticket. Wholesale was down double-digit. Total Net Sales in 9M 2026 were down 7.4% at constant exchange rates¹ (-8.6% at current exchange rates) vs. 9M 2025.

In Q3 2026 Net Sales in **EMEA** decreased 5.2% at constant exchange rates¹ (-7.8% at current exchange rates) vs. Q3 2025, with the DTC² positive performance, up mid-single digit, more than offset by the double-digit negative Wholesale result.

The DTC² channel in **North America in 9M 2026** was up double-digit at constant exchange rates¹, supported by the continued momentum of the primary retail channel full-price sales. Also, the Wholesale channel recorded Net Sales up double-digit vs. the same period of last year. Total Net Sales in 9M 2026 increased 11.2% at constant exchange rates¹ (+7.3% at current exchange rates) vs. 9M 2025.

In Q3 2026 Net Sales in **North America** increased 2.4% at constant exchange rates¹ (+2.3% at current exchange rates) vs. Q3 2025, with the positive performance of the DTC² channel, up mid-single digit.

Both the DTC² and Wholesale channel in **Central and South America in 9M 2026** registered sales above the same period of last year, driving Net Sales up 4.8% at constant exchange rates¹ (+11.2% at current exchange rates) vs. 9M 2025.

In Q3 2026 Net Sales in **Central and South America** were up 0.7% at constant exchange rates¹ (+10.1% at current exchange rates) vs. Q3 2025.

DTC² in **Asia Pacific in 9M 2026** posted a performance only slightly below last year at constant exchange rates¹, as continued weakness in the Chinese market was largely offset by positive performances across all other markets in the region. Total Net Sales decreased 5.3% at constant exchange rates¹ (-6.1% at current exchange rates) vs. 9M 2025, penalized by the negative performance of the Wholesale channel.

In Q3 2026 Net Sales in Asia Pacific decreased 11.1% at constant exchange rates¹ (-5.2% at current exchange rates) vs. Q3 2025, mainly impacted by the double-digit negative performance of the Wholesale business.

The Japanese market in 9M 2026 registered a decrease in Net Sales of 2.2% at constant exchange rates¹ (-12.0% at current exchange rates) vs. 9M 2025, and -5.0% in Q3 2026 at constant exchange rates¹ (-9.8% at current exchange rates) vs. Q3 2025.

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Notes to the press release

¹ Revenues/Net Sales at “constant exchange rates” are calculated by applying to the Revenue/Net Sales of the period 2025, not including the “hedging effect”, the average exchange rates of the same period 2026.

² In our distribution model, the Direct To Consumer (DTC) channel consists of single branded stores managed directly by us (DOS), as well as a directly managed online boutique and other e-commerce platforms through which we sell directly to our customers. Primary DTC consists of directly operated monobrand primary stores and e-commerce platforms of direct to customers online sales, while secondary DTC consists of directly operated monobrand outlet stores.

The manager charged to prepare the corporate accounting documents, Paolo La Morgia, pursuant to article 154-bis, paragraph 2, of Legislative Decree no. 58/1998 (Consolidated Financial Law), hereby declares that the information contained in this Press Release faithfully represents the content of documents, financial books and accounting records.

This document may contain forecasts, relating to future events and operating results, which by their very nature are uncertain, in that they depend on future events and developments that cannot be predicted with certainty. Actual results may therefore differ with those forecasted, due to a variety of factors.

The Consolidated Revenues as of 30 September 2026 will be illustrated today, 20 October 2026, at 6:00 PM CET in a conference call with the financial community. The presentation will be available on the Company's website <http://group.ferragamo.com> in the “Investor Relations/Presentations” section.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the leaders in the luxury industry, and whose origins date back to 1927.

Salvatore Ferragamo is renowned for the creation, production, and worldwide distribution of luxury collections of shoes, leather goods, apparel, silk products and other accessories for men and women, including also eyewear, watches and fragrances under license.

Embedding the spirit of its Founder, Ferragamo reinterprets its heritage with creativity, innovation and sustainable thinking. Uniqueness and exclusivity, along with the blend of style and exquisite 'Made in Italy' savoir-faire, are the hallmarks of all Ferragamo's products.

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This Press Release is also available on the website <http://group.ferragamo.com>, in the section “Investor Relations/Financial Press Releases”.

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In the following pages, a more detailed analysis of Revenues of the Salvatore Ferragamo Group as of 30 September 2026.

Revenue by distribution channel as of 30 September 2026

(In thousands of Euro)	Period ended at 30 September					at constant exchange rate % Change
	2026	% on Revenue	2025	% on Revenue	% Change	
DTC*	536,547	79.5%	526,400	75.8%	1.9%	4.0%
Wholesale	123,413	18.3%	145,270	20.9%	(15.0%)	(13.4%)
<i>Net sales</i>	<i>659,960</i>	<i>97.8%</i>	<i>671,670</i>	<i>96.7%</i>	<i>(1.7%)</i>	<i>0.2%</i>
Cash flow hedging effect	562	0.1%	8,510	1.2%	(93.4%)	na
Licenses and services	12,369	1.8%	11,980	1.7%	3.2%	3.2%
Rental income investment properties	1,910	0.3%	2,435	0.4%	(21.6%)	(18.6%)
Total Revenues	674,801	100.0%	694,595	100.0%	(2.8%)	0.2%

(*) In our distribution model, the Direct To Consumer (DTC) channel consists of single branded stores managed directly by us (DOS), as well as a directly managed online boutique and other e-commerce platforms through which we sell directly to our customers.

Net sales by geographic area as of 30 September 2026

(In thousands of Euro)	Period ended at 30 September					at constant exchange rate % Change
	2026	% on Net sales	2025	% on Net sales	% Change	
Europe	161,752	24.6%	176,953	26.4%	(8.6%)	(7.4%)
North America	222,035	33.6%	206,875	30.8%	7.3%	11.2%
Japan	50,450	7.6%	57,342	8.5%	(12.0%)	(2.2%)
Asia Pacific	166,629	25.2%	177,381	26.4%	(6.1%)	(5.3%)
Central and South America	59,094	9.0%	53,119	7.9%	11.2%	4.8%
Net sales	659,960	100.0%	671,670	100.0%	(1.7%)	0.2%

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Net sales by product category as of 30 September 2026

(In thousands of Euro)	Period ended at 30 September					at constant exchange rate % Change
	2026	% on Net sales	2025	% on Net sales	% Change	
Footwear	297,017	45.0%	293,297	43.7%	1.3%	2.6%
Leather goods	270,293	41.0%	286,905	42.7%	(5.8%)	(3.5%)
Apparel	41,812	6.3%	40,769	6.1%	2.6%	5.1%
Silk & Other	50,838	7.7%	50,699	7.5%	0.3%	3.9%
Net sales	659,960	100.0%	671,670	100.0%	(1.7%)	0.2%

