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Testo del comunicato

Vedi allegato

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THE ITALIAN SEA GROUP

PRESS RELEASE

THE ITALIAN SEA GROUP S.P.A.

SECOND PHASE OF THE COMPETITIVE PROCESS COMPLETED

5 BINDING OFFERS RECEIVED

Marina di Carrara, 19 October 2026 – The Italian Sea Group S.p.A. ("TISG" or the "Company"), further to its press releases dated 9 August, 15 September and 24 September 2026 concerning the competitive process aimed at identifying potential investors as part of the Company's restructuring process, announces that the second phase of the competitive process was completed today, with the receipt of five binding offers.

All offers received contemplate transactions structured exclusively as Asset Deals, including two offers relating to the acquisition of the entire business.

The offers are currently being assessed by the Company's Board of Directors, with the support of joint financial advisors Meti Corporate Finance and KPMG Advisory. Upon completion of the ongoing assessment, the Company will promptly inform the market of the offer selected by the Board of Directors, in line with the timetable for filing the restructuring plan with the Court, which is expected to take place by the end of October.

Consistent with previous disclosures, the identities of the participating parties and the terms of their respective offers will remain confidential, in order to preserve confidentiality and ensure the orderly conduct of the ongoing discussions and proceedings.

The Company will promptly inform the market of any material developments, in accordance with applicable regulations governing the disclosure of inside information.

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The press release is available in the Investor section of the Company's website https://investor.theitalianseagroup.com/en/press-releases/.

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The Italian Sea Group is a global operator in luxury yachting, listed on Euronext Milan ("EXM") and active in the construction and refit of motor yachts and sailing yachts up to 140 metres. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands **Admiral**, renowned for elegant and prestigious yachts, **Tecnomar**, known for its sporty features, cutting-edge design and high performance, **Perini Navi**, excellence in the design and construction of large sailing yachts, and **Picchiotti**, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 metres. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands like Automobili Lamborghini – to design and produce "Tecnomar for Lamborghini 63", a limited-edition motor yacht featuring extraordinary performance and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 metres.

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