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GENERALI

16/10/2026
PRESS RELEASE

Generali debuts at Lloyd's with Syndicate 2031 Red Bridge

Trieste – Generali has debuted at Lloyd's with the launch of **Syndicate 2031 Red Bridge,** receiving in-principle approval to begin its underwriting operations on the Lloyd's platform in 2027.
This initiative represents a significant step forward in the Group's reinsurance strategy, enhancing access to diversified sources of risk capital while reinforcing long-term partnerships across the global reinsurance market, fully in line with the "Lifetime Partner 27: Driving Excellence" strategic plan.
The syndicate will benefit from Lloyd's global licence network, financial strength and market reach.

Franco Urlini, Group P&C & Reinsurance Officer of Generali, commented: *"The launch of Syndicate 2031 Red Bridge marks an important milestone in the evolution of our reinsurance strategy under the "Lifetime Partner 27: Driving Excellence" plan, with the goal to optimise capital at Group level. By leveraging the Lloyd's global platform, we can develop tailored and innovative risk transfer solutions while accessing new sources of capital to support the growth ambitions of our P&C portfolio. It is an extension of our strategy aimed at maintaining broad and diversified access to reinsurance and alternative capital markets while adding a further tool to the Group's risk transfer capabilities."*

Dawn Miller, Chief Commercial Officer of Lloyd's and CEO of Lloyd's Americas, said: *"Our ambition is to attract the leading global underwriters to Lloyd's, so we are delighted to be welcoming Generali with the launch of Syndicate 2031 Red Bridge. This vehicle will open up deeper connections between insurance, reinsurance and capital markets, underscoring Lloyd's role as the leading global marketplace for innovative risk transfer solutions."*

The new syndicate will assume a share of Generali's outward reinsurance placements, across multiple lines of business. Furthermore, Generali will bring a distinctive diversification opportunity to the Lloyd's market through Syndicate 2031 Red Bridge, in terms of geographical footprint and type of ceded businesses. Generali's outward reinsurance portfolio offers significant exposure to continental European risks, complementing Lloyd's traditional global focus, while also providing a balanced mix of retail & middle market business access across multiple classes and territories.

THE GENERALI GROUP
Generali is one of the largest integrated insurance and asset management groups worldwide, with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831, with over 88,000 employees and 163,000 advisors serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

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