



we belong to science

LE ECCELLENZE DEL MADE IN ITALY

October 1st, 2026

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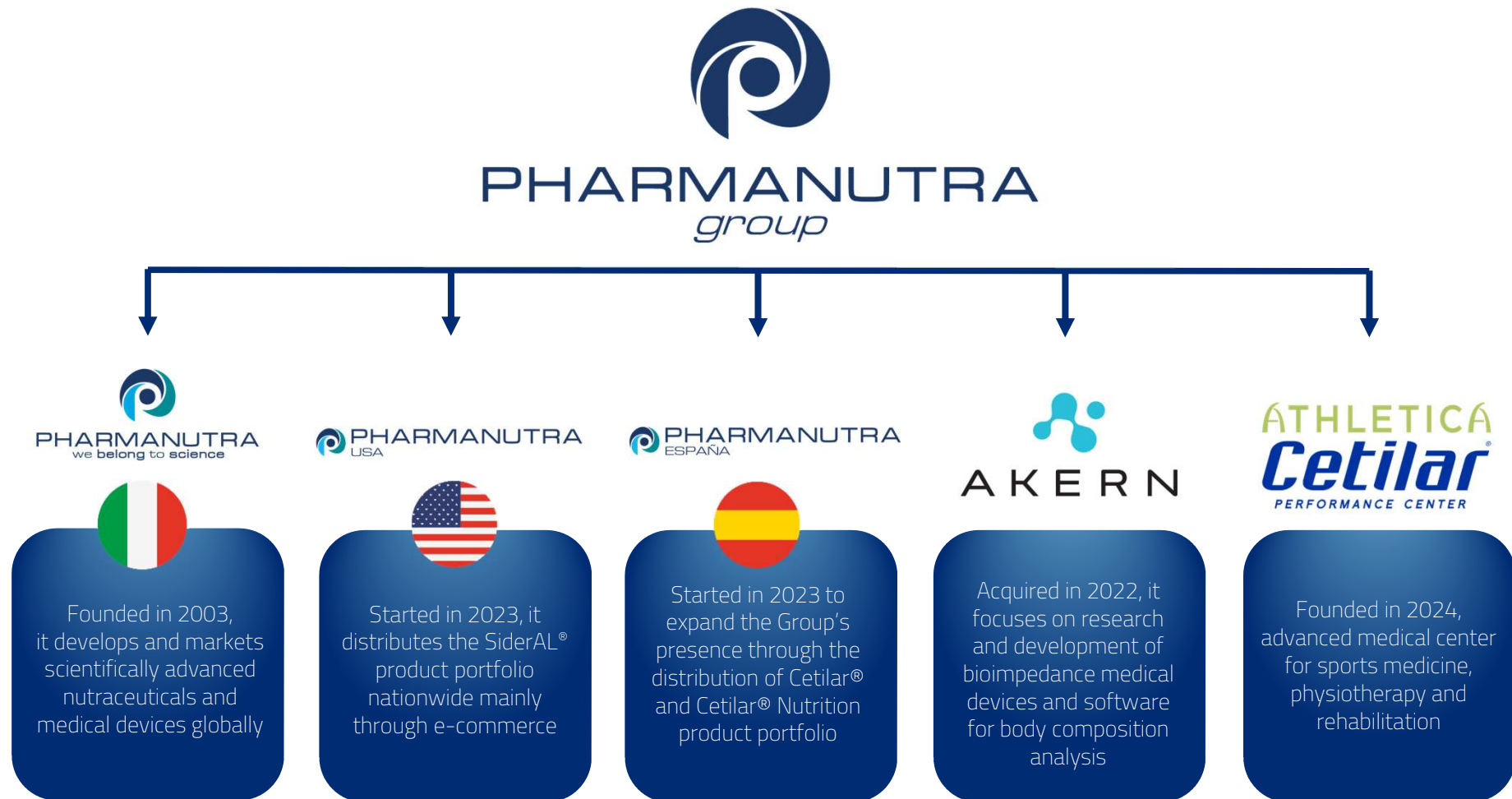
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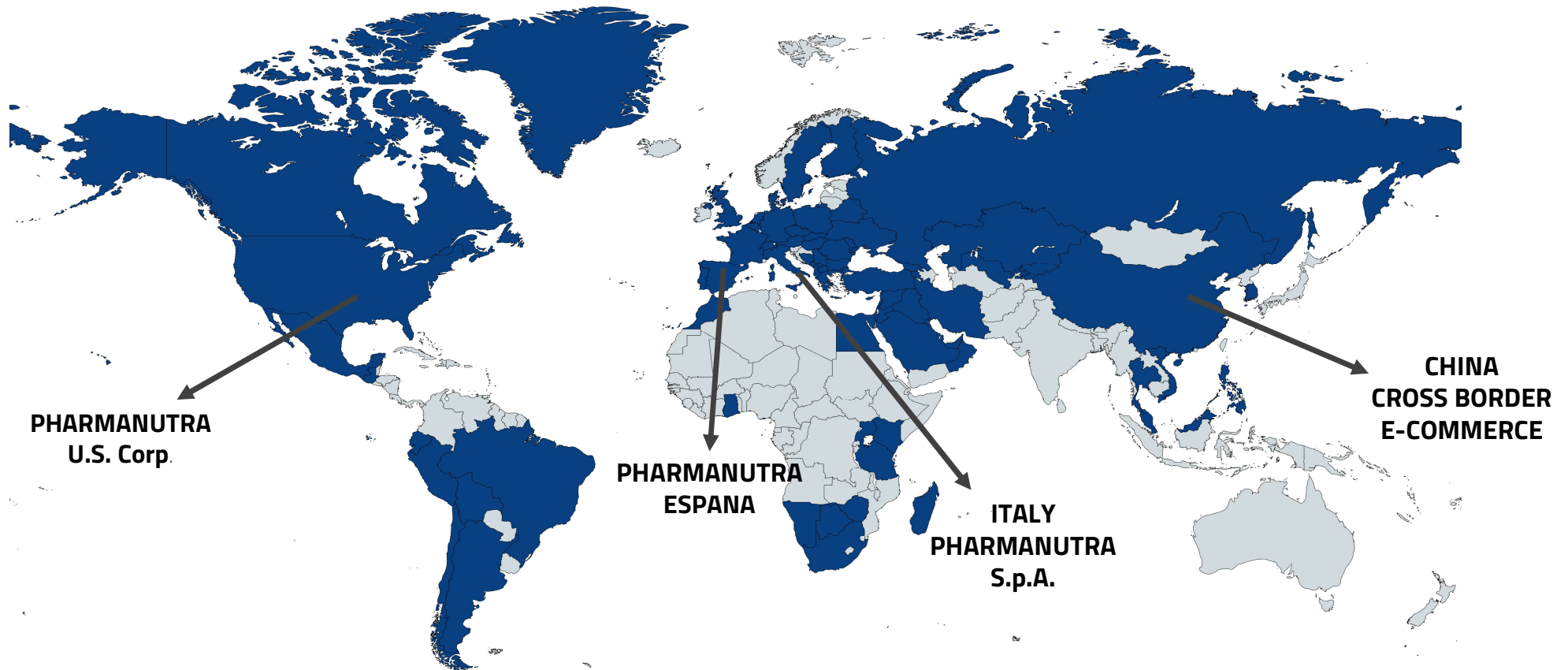
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MAIN PRODUCT FAMILIES



THE EXTENSIVE PHARMANUTRA FOOTPRINT WORLDWIDE



In addition to direct subsidiaries, Pharmanutra operates in **81 countries with 53 partners**, carefully selected among the best international pharmaceutical and nutraceutical companies.

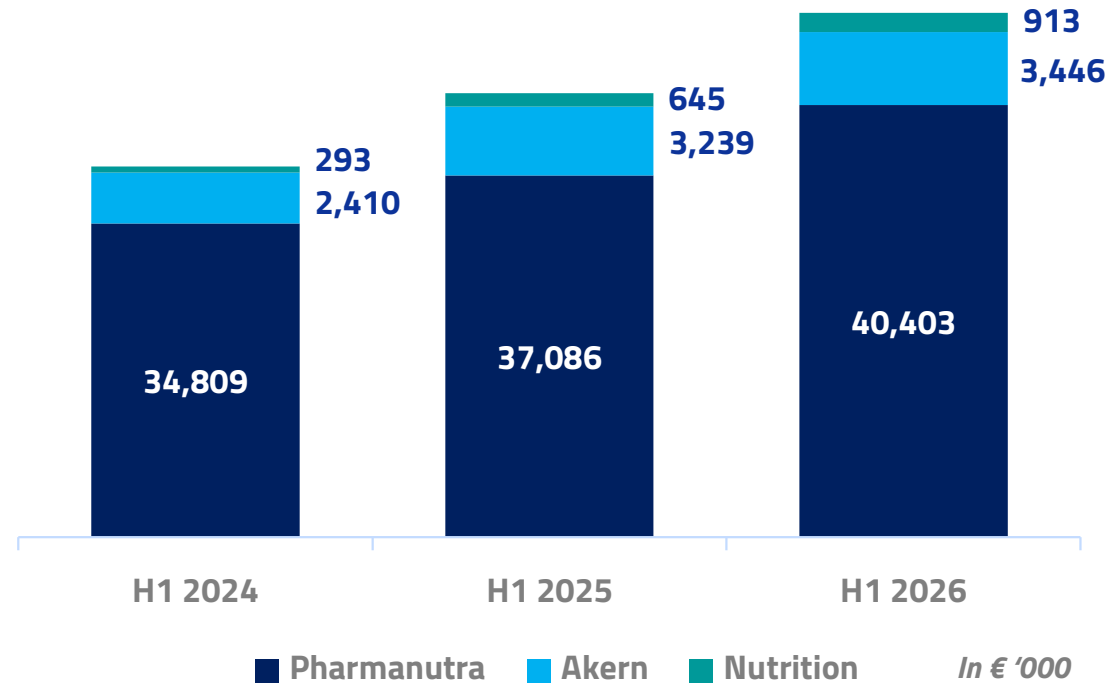
DOMESTIC MARKET

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STEADY REVENUE GROWTH IN THE DOMESTIC MARKET CONTINUES WITH INCREASING CONTRIBUTIONS FROM AKERN AND CETILAR® NUTRITION H1 2026 RESULTS

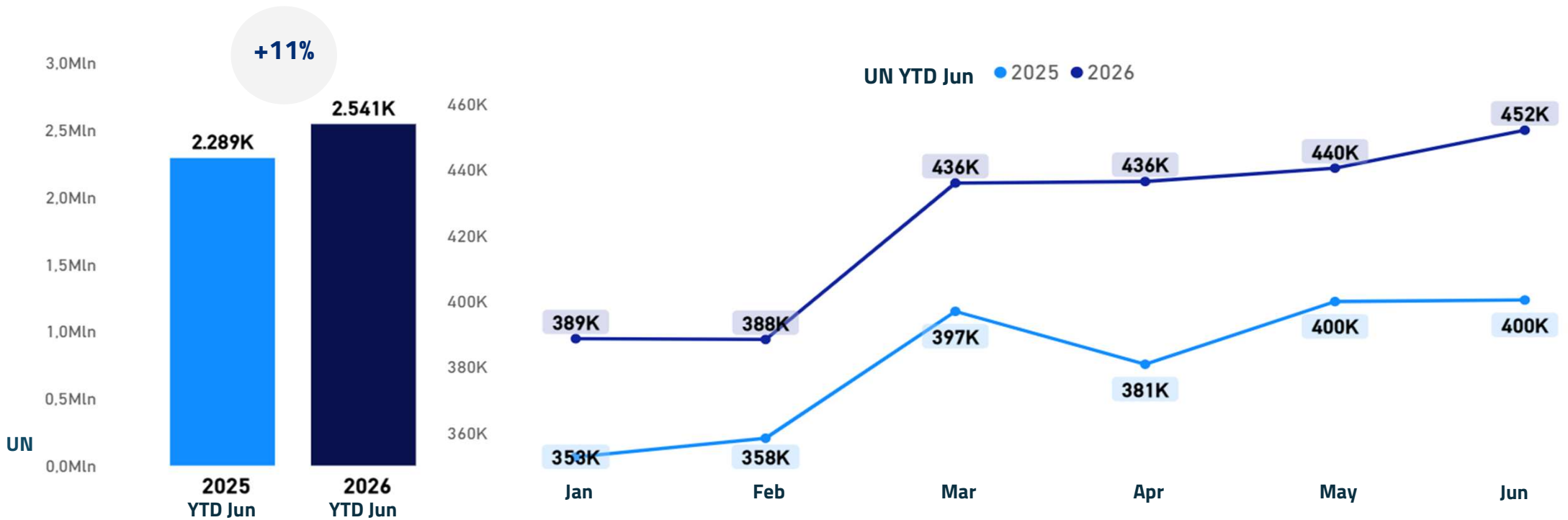


Italy
H1 2026
Revenues
+9.3%

9

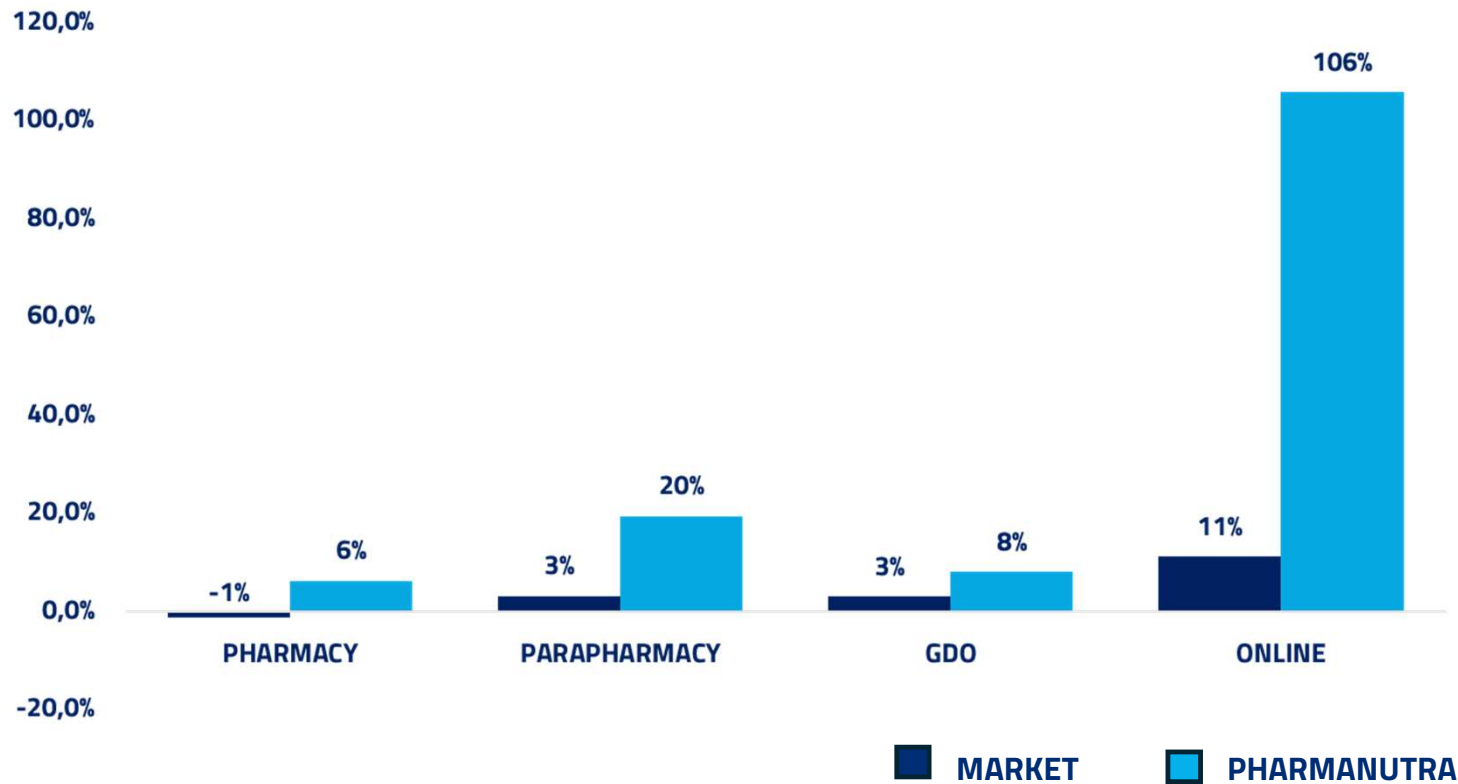
SELL OUT CONTINUED GROWTH ACROSS ALL CHANNELS

H1 2026 RESULTS



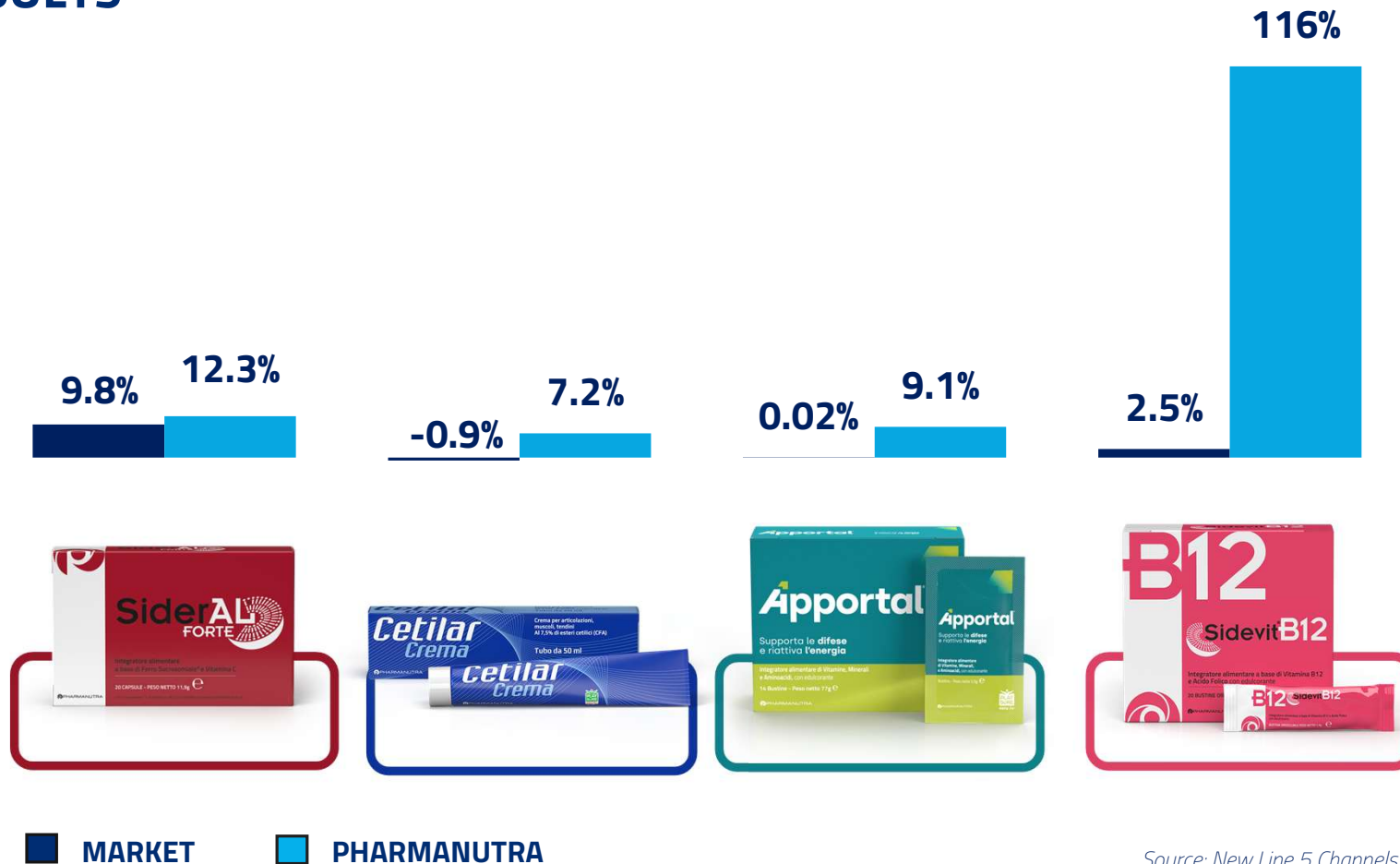
Total Pharmanutra product portfolio, including medical devices and drugs and excluding Cetilar® Nutrition line.
Source: Sell Out Units New line 5 Channels

FOOD SUPPLEMENT MARKET VS PHARMANUTRA ACROSS ALL CHANNELS H1 2026 RESULTS



Source: New Line 5 Channels

OUTPERFORMING THE ITALIAN MARKET IN ALL PRODUCT CATEGORIES H1 2026 RESULTS

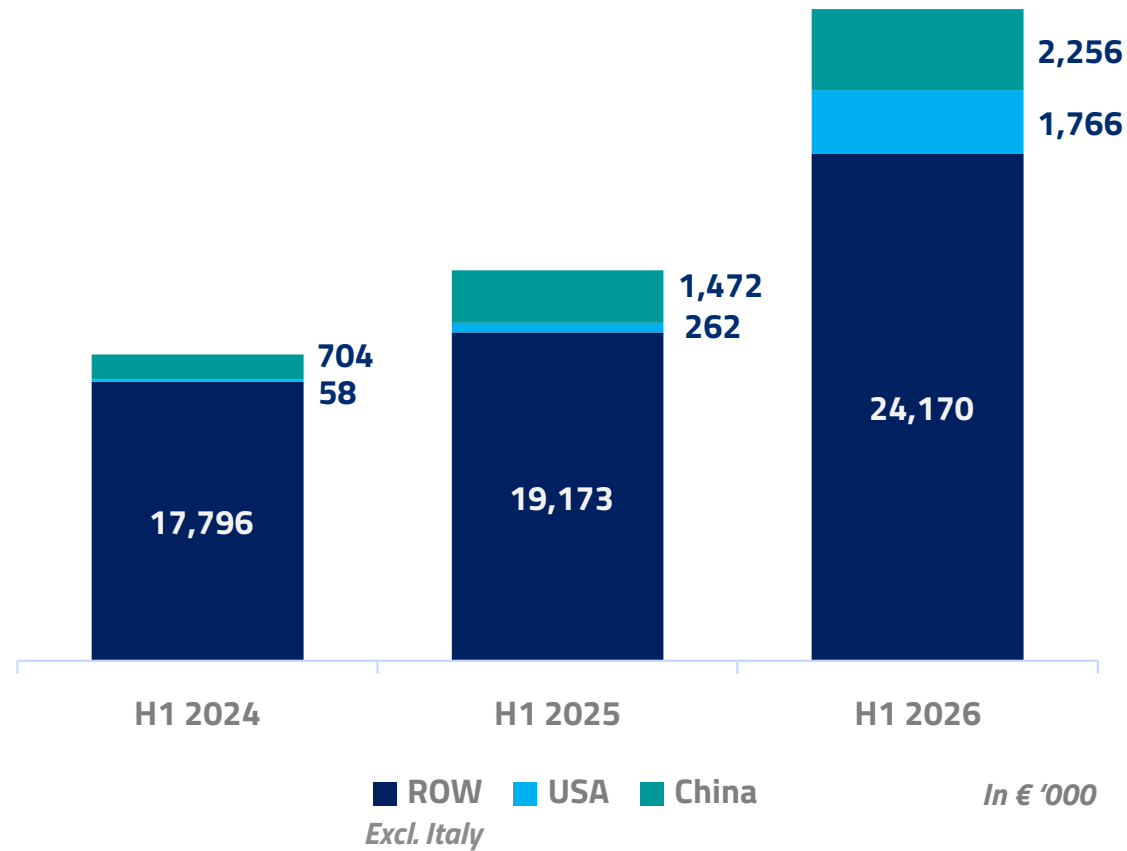


Source: New Line 5 Channels

FOREIGN MARKETS

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GLOBAL EXPANSION GAINS MOMENTUM WITH INCREASING CONTRIBUTIONS FROM USA AND CHINA H1 2026 RESULTS



Foreign
Mkts
H1 2026
Revenues
+34.8%

NEW BUSINESS UNITS: USA

EXPANDING THE PORTFOLIO, ACCELERATING GROWTH

- **H1 2026** Revenues: **€1,766 M (+574%)**
- **3 new SKUs** of Sucrosomial® iron launched in **early September**.
- **SiderAL® Forte** and **Extra Strength** launched on **Fullscript**, the largest practitioner-dispensing platform in US, reaching 5M+ patients a year, with \$1B annual total sales.
- **Sucrosomial® Iron** has entered the **Top 10** iron supplement brands on **Amazon**, our largest channel, further strengthening its market presence and consumer recognition.
- In **2027 5 new Sucrosomial® products** to be launched.



FDA registration and AEO (Full) status obtained in February 2026

NEW BUSINESS UNITS: CHINA

FULL DIGITAL APPROACH AND SCIENTIFIC ENGAGEMENT

DIGITAL ECOSYSTEM

Strong presence on China's key online platforms



WECHAT ≈100% coverage of Chinese users

Increase in marketing activities on **Wechat**, a very performing channel with almost 100% coverage of Chinese users.

SCIENTIFIC ENGAGEMENT

Participation in **nutrition science and technology events** (i.e. Nutrition Science and Technology Conference hosted by the Chinese Nutrition Society in July, Forum on Precision Nutrition and Biomanufacturing Technology Innovation in the Food Industry in October).



H1 2026 GROWTH VS H1 2025

+53.3% Revenues **€ 2,256 M**
+49% SiderAL®
+126% Apportal®

CUSTOMER REACH | H1 2026

100,000 unique buyers
28% repeat customers

PRODUCT PIPELINE

3 NEW

Sucrosomial® product launches
 by end of 2026

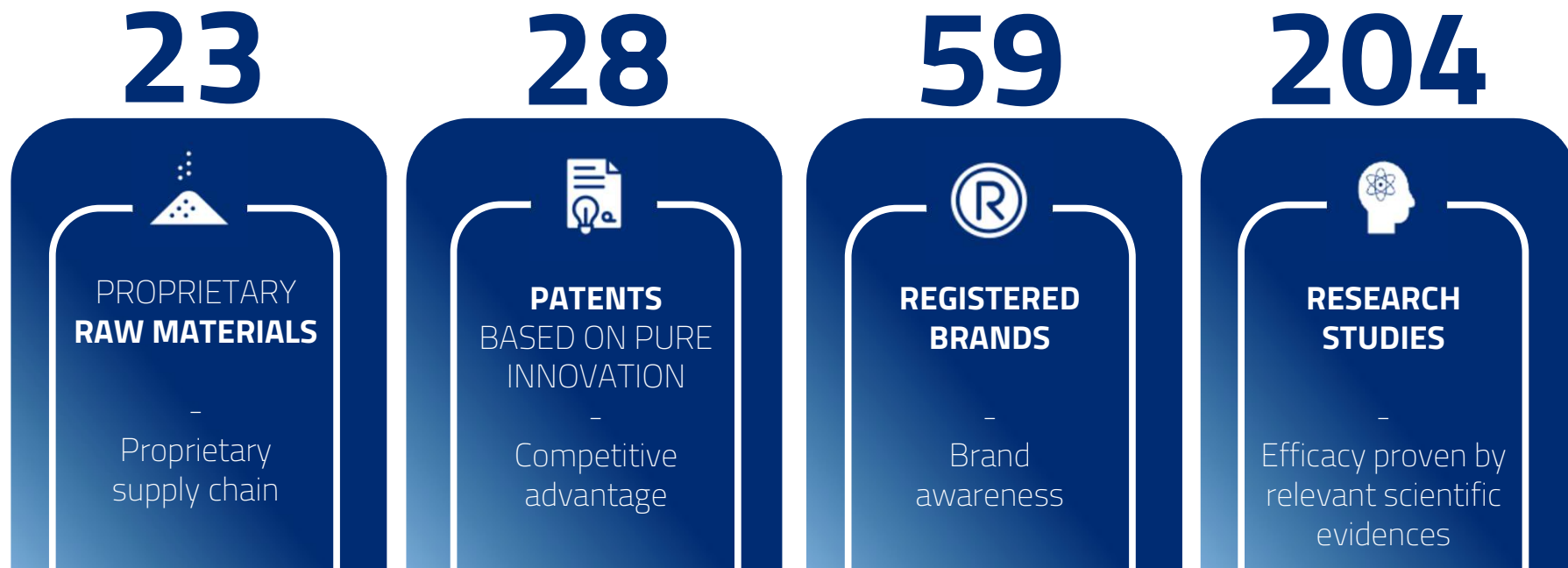
ACCELERATING GLOBAL EXPANSION

- In the coming months, Pharmanutra will announce its entry into several new countries in **Africa, Asia, the Middle East and South America.**
- Pharmanutra will further strengthen its position in **established international markets**, through the expansion of its **product range.**

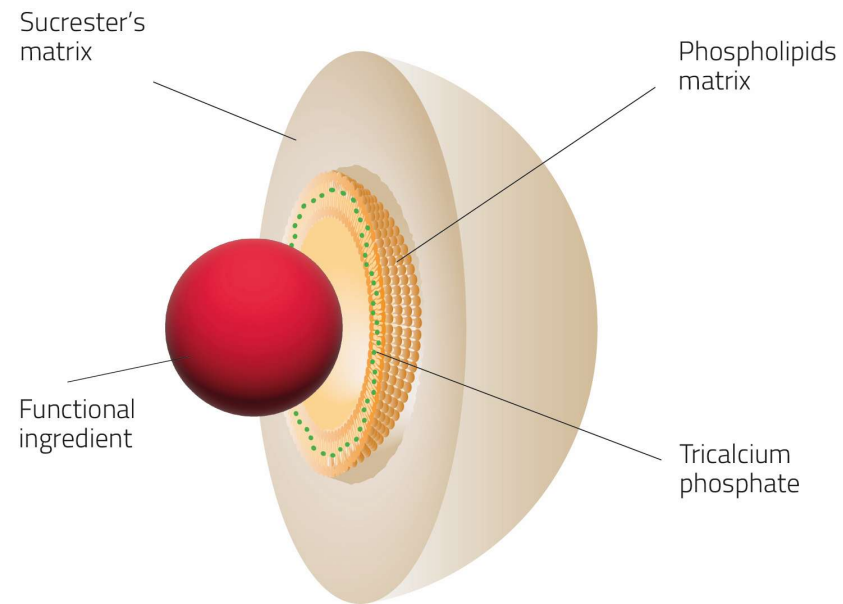


R&D: WHERE SCIENCE BECOMES GROWTH

A NUTRACEUTICAL COMPANY WITH A PHARMACEUTICAL APPROACH: INTELLECTUAL PROPERTY PROTECTION STRATEGY

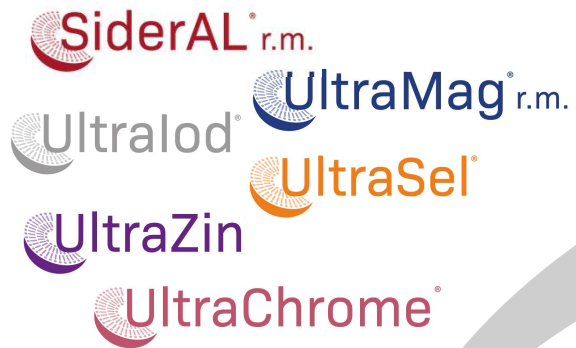


THE SUCROSOME®: OUR DISTINCTIVE FORMULATION



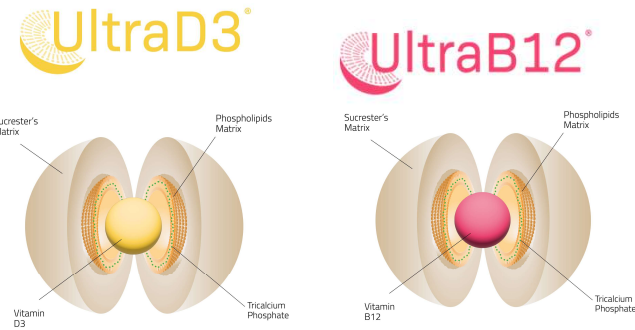
DEMONSTRATED BENEFITS:
HIGHER ABSORPTION & EFFECTIVENESS – NO SIDE EFFECTS

NOT ONLY IRON: SUCROSOMIAL® TECHNOLOGY APPLIED TO DIFFERENT NUTRIENTS



**Sucrosomial®
minerals**

**Sucrosomial®
Vitamins**



Leveraging on the winning experience of
Sucrosomial® patented technology, Pharmanutra
developed multimineral and multivitamin products

R&D CENTRE: PRE-CLINICAL RESEARCH MODELS

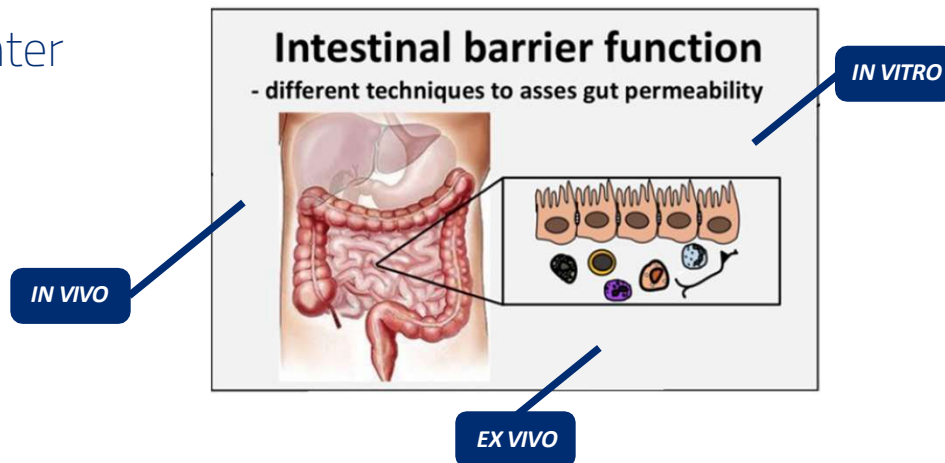
2D in vitro models

3D in vitro models

Ex vivo models

In vivo models

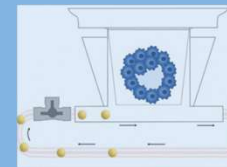
3D printer



Colture 2D *in vitro*



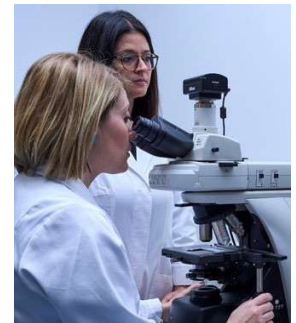
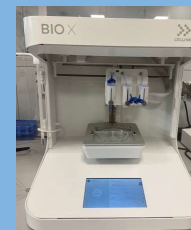
Multi-organs *in vitro* models



Intestinal Organoids



3D Printer



LEADING THROUGH SCIENCE

Basic Research



Scientific Research



ADVANCING SCIENCE THROUGH GLOBAL COLLABORATIONS



PUSHING THE BOUNDARIES OF INNOVATION

IMPRESSIVE RESEARCH PIPELINE

130+ prototypes in pre-clinical
evaluation in the following fields:

- **Bone fracture** and **metabolism**
- **Brain function** integrity
- **Gastric** protection
- **Arthritis** and **joint** preservation
- Future **iron upgrade**



OUTLOOK 2026

OUTLOOK 2026

- Expected **revenue growth from the “AS IS” business** both in the Italian and foreign markets.
- Significant **increase in New Business Unit revenues** driven by USA and China.
- **Ebitda margin improvement**, although still influenced by marketing investments to support the New Business Units.
- Expected **strong cash generation** from operating activities.

STRENGTHENING THE FOUNDATIONS FOR GROWTH

- **Cooperative Compliance:** aimed to promote an enhanced cooperation between the Italian Tax Administration and taxpayers in order to increase the level of certainty on relevant tax issues and, consequently, to prevent tax litigations.
- **ISO 27001 certification** process started, confirming that the Company operates an Information Security Management System aligned with international best practices for the protection of data, information assets and cybersecurity risk. Being considered among the «essential» entities, Pharmanutra is also completing the **NIS2 Directive** compliance process.
- **ISO 14001 environmental certification** process to be completed in 2027, confirming that PHN has established a structured environmental management system to reduce environmental impact, ensure compliance with applicable regulations, improve resource efficiency, and support continuous environmental improvement.
- **UNI/PdR 125:2022 Gender Equality Certification** to be achieved soon, recognising the Company's commitment to fostering an inclusive workplace and promoting equal opportunities for all employees.



PHARMANUTRA
group