Informazione Regolamentata n. 0110-10-2026	Data/Ora Inizio Diffusione 25 Settembre 2026 17:43:06	Euronext Milan

Societa'	:	DANIELI & C.
Utenza - referente	:	DANIELIN05 - Poiani Anna
Tipologia	:	1.1
Data/Ora Ricezione	:	25 Settembre 2026 17:43:06
Data/Ora Inizio Diffusione	:	25 Settembre 2026 17:43:06
Oggetto	:	Approval of Yearly Financial Statements and Consolidated Financial Statements for the period ended 30 June 2026

Testo del comunicato

Vedi allegato

APPROVAL OF YEARLY FINANCIAL STATEMENTS AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

Buttrio, 25 September 2026 - The Board of Directors of Danieli & C. Officine Meccaniche S.p.A. met today to examine and approve the Yearly Financial Statements for the parent company and the Consolidated Financial Statements for the Danieli Group, for the year from July 1, 2025, to June 30, 2026.

The trend of the key indicators compared with the previous financial year is summarised in the table below:

(millions of euro)	**30/06/2026**	**30/06/2025**	**Variation**
Revenues	3,833.5	4,200.0	-9%
Gross operating margin (Ebitda) (*)	438.9	437.8	0%
Operating income	220.8	303.1	-27%
Net profit from continuing operations (*)	230.4	220.2	4%
Net profit for the period attributable to the Group	230.4	220.1	4%
Adjusted positive net financial position (**)	1,019.7	688.9	48%
Total shareholders' equity	2,973.8	2,760.5	8%
Number of employees at period end	10,088	10,009	1%
Group order book	6,038	5,384	
(of which Steel Making)	362	271	

(*) *In application of IFRS 5.*

(**) *The net financial positions at 30 June 2026 and at 30 June 2025 is entered net of payables for advances received from customers and of receivables for those paid to suppliers in relation to contracts operationally in force.*

Summary of Results for the Year 2025/2026

The 2025/2026 tax year ended with total revenues lower than in the previous year, with improved net profit of 230.4 million euro and a gross operating margin (EBITDA) of 438.9 million euro in line with the 2024/2025 fiscal year. The cash generated was largely sufficient to ensure financial coverage for the investments that were made and for the huge expenditures in research and development incurred in the year.

The lower revenue volume is attributable to the implementation of a mix of highly profitable products in the Danieli Plant Making sector, but characterized by lower production volumes, linked to the simultaneous launch of numerous orders, whose early stages of development involve the technical departments more heavily than the operational functions responsible for purchasing and processing materials and mechanical components.

The margins of the period were maintained, despite the significant charges incurred for the completion and commissioning of some particularly complex and critical projects in the gas turbine sector for electric power production.

The Steel Making segment recorded revenues in line with the budget forecasts established at the beginning of the year. Gross profitability stood at 10.0 million euro, still affected by the negative effect of the high energy costs, whose impact was mostly reflected in the second half of 2025. Such effect was particularly significant in Italy, where energy costs remained higher than the average levels observed in other European countries.

Good margin-to-sales ratio for the Plant Making segment while Steel Making showed a significant improvement in 2025/2026 compared to the previous financial year, but still recording a loss even though reduced by more than a half. In any case, this sector demonstrated a solid recovery in profitability during the first half of calendar year 2026 and even through the first months of the new financial year 2026/2027.

We confirm the success of Danieli's innovative technologies such as the Direct Rolling (DUE and MI.DA.) and the Energiron Direct Reduction plants combined with the Digimelter, which will gradually replace the traditional electric furnace. These technical solutions are achieving increasing success on international markets, so much so that our competitors are increasingly adopting our technologies and abandoning theirs.

The success of the MI.DA. and DUE plants is due to our competitive total cost per ton of steel produced, considering CapEx + OpEx + a reduction in CO_2 emissions.

Steel Making (ABS Group) products sold in the year once again reached about 1.1 million tons (in line with last year), with the goal of increasing these volumes in the next tax year by bringing the ABS furnaces serving its bar, wire rod and ball rolling mills back to maximum production capacity.

Thanks to the investments made in both operating segments, the Danieli Group can offer its customers innovative, more environment-friendly products and better and better service in terms of quality, prices and on-time delivery, operating within an organization that aims to streamline company processes to reduce waste while striving for maximum customer satisfaction.

Finally, liquidity management during the year was carried out according to the usual principles of low-risk, easily realizable investments, with good average remuneration on both investments in euro and those in foreign currencies (essentially the USD).

Financial management reports a positive result of 83.4 million euro. Cash management continued efficiently, maintaining a high level of solvency, with a good positive net financial position at the end of the period. Likewise, currency management was highly positive, generating a positive effect on the exchange rate of 26.9 million euro associated with the USD currency management, and the alignment with the exchange rate of June 30, 2026, of all the balance sheet items in foreign currencies. Considering the profile of the investments ongoing at the end of the fiscal year, we can predict a good financial result for 2026/2027 as well, when the exchange rate component is expected to remain more neutral, without positive or negative impacts on the results.

The net profit for the year amounted to 230.4 million euro, increased by 5% compared to 220.1 million euro for the period ended June 30, 2025; it is expected to be stable or even higher for the financial year 2026/2027.

Summary of Results by Business Segment

Revenues			
(millions of euro)	**30/06/2026**	**30/06/2025**	**Variation**
Plant making	2,777.3	3,116.4	
Steel making	1,056.2	1,083.6	
Total	3,833.5	4,200.0	-9%
Gross operating margin (Ebitda)			
(millions of euro)	**30/06/2026**	**30/06/2025**	**Variation**
Plant making	367.6	384.1	
Steel making	71.3	53.7	
Total	438.9	437.8	0%
Operating income			
(millions of euro)	**30/06/2026**	**30/06/2025**	**Variation**
Plant making	210.8	320.9	
Steel making	10.0	(17.8)	
Total	220.8	303.1	-27%
Group net profit/ (net loss) for the year			
(millions of euro)	**30/06/2026**	**30/06/2025**	**Variation**
Plant making	237.9	250.3	
Steel making	(7.5)	(30.2)	
Total	230.4	220.1	5%

Gross Operating Margin (EBITDA) is a measurement used by the Issuer to monitor and evaluate the performance of operations and represents the operating profit before depreciation and amortization of fixed assets and net write-downs of receivables (this measure is not specified in the IFRS standards and therefore may not be fully comparable with other entities that use different calculation criteria).

Order Book

The Group's order book is well diversified by geographical area and product line, and for the year ended June 30, 2026, amounts to 6,038 million euro (of which 362 million euro in the special steelmaking sector) compared to 5,384 million euro for the year ended June 30, 2025 (of which 271 million euro for ABS Steel Making).

Not included are several major orders acquired by Danieli for which we are already developing the basic engineering, as we wait for them to come into force once our customers finalize the financial packages in support of investment.

In addition, not included is the remaining amount of about 300 million euro of the intercompany order with ABS S.p.A. for the new Digimelter furnace to be installed in Pozzuolo del Friuli, which will result in a broad utilization and absorption of the Group's production capacity.

For the Group, maintaining such a significant order book that includes many innovative plants for green steel production confirms our customers' tendency to invest in new plants, thanks to the competitiveness and innovative technological solutions offered by Danieli, which today has qualifications and references for the entire range of metallurgical products.

Human Resources

For the year ended 30 June 2026, the number of employees of the Danieli Group was 10,088 people, of which 1,421 in the Steel Making sector and 8,667 in the Plant Making sector. The number of employees was increased by 79 people compared to 10,009 at June 30, 2025.

Danieli continues to pursue innovation, efficiency and quality of customer service at a fast pace, encouraging team excellence by promoting merit and teamwork. Danieli Academy will be expanded further to broaden the selection and training of junior employees but will also provide refresher courses and professional improvement for senior employees.

Sustainability

The Danieli Group has drawn up the Consolidated Sustainability Reporting (CSR) for FY 2025/2026 in accordance with Decree Law no. 125/2024 implementing Directive (EU) 2022/2464 (CSRD), and in line with the principles of the European Sustainability Reporting Standards (ESRS), with the provisions of the Delegated Regulation (EU) 2023/2772.

Sustainability information has been prepared to supplement and complete the economic and financial data, with a specific focus on investments in green technologies, decarbonization plans, and the ESG goals defined by the Group.

The Group's Sustainability Plan is aligned with the Sustainable Development Goals of the United Nations and includes targets validated by the Science Based Targets initiative (SBTi). Danieli undertakes to achieve climate neutrality throughout the value chain by the financial year 2050. Short-term targets include a 55% reduction of absolute Scope 1 and 2 emissions by 2030 (base year: 2017) and a 62% reduction in Scope 3 emissions per dollar of value added (base year: 2021). By 2050, the Group aims to reduce Scope 1 and 2 emissions by 93% and Scope 3 emissions by 97%.

As in previous years, the Group confirms the alignment of almost all its activities with the objectives of Regulation (EU) 2020/852, which establishes the classification system ("taxonomy") for sustainable activities. The criteria for determining and certifying such alignment are based on:

- the compliance of each technology developed by the Group with the technical screening criteria set out in the delegated acts;
- the assurance that none of the activities adversely affects the environmental objectives established under European legislation;
- the execution of activities in accordance with the minimum safeguard's requirements.

The Chairman of Danieli's Board of Directors and the Executive Directors confirm the company's increasing commitment to its role of Corporate Responsibility towards the global community, not only through direct action but also indirectly with its products, by encouraging the research and development of steelmaking equipment and machines that use Green Steel and Sustainable Steel solutions, improving efficiency and safety as well as reducing waste and the impact of GHG to better protect the environment.

Danieli promotes the initiatives of the United Nations Global Compact in order to achieve the sustainability goals of the United Nations (SDGs), while also supporting the UN Women's Empowerment Principles' initiative; Danieli also took part in the Carbon Disclosure Project (CDP) and ECOVADIS Rating, always making it one of the worthiest Italian and European companies and earning it a position of leadership thanks to the results obtained in reducing its carbon footprint and the development of innovative solutions for the decarbonization of the steel industry.

Danieli Group Operations

The Danieli Group essentially runs two main businesses: the first (*Plant Making*) is in the field of plant engineering and manufacturing of plants – including turnkey plants – to produce metals. Its principal operating companies in the *Plant Making* sector are in Europe (Italy, Sweden, Germany, France, Austria, the Netherlands, the United Kingdom and Spain) and in Asia (China, Thailand, India, Vietnam), with service centres in the US, Brazil, Egypt, Turkey and Ukraine.

In the *Plant Making* sector, Danieli is one of the top three manufacturers in the world of plants and machines for the metals industry, with technological leadership in meltshops and plants for the production of long and flat products (these plants produce steel in electric arc furnaces – including from direct reduction systems of iron ore – which, in addition to being competitive in terms of Capex and Opex, are also “environment-friendly” if compared to integrated plants that use blast furnaces and coke).

The second business (*Steel Making*), on the other hand, concerns the production of special steels through the company Acciaierie Bertoli Safau S.p.A. (ABS). The steels produced in these facilities supply the automotive, heavy-duty vehicles, engineering, energy and petroleum industries. ABS is the number one steelmaker in Italy and among the leading ones in Europe in its field.

In Friuli-Venezia Giulia, the Danieli Group provides employment for about 4,200 people, either directly or through linked industries, and accounts for almost 40% of the yearly exports of the province of Udine, and 20% of those of the region of Friuli.

Moreover, concerning the well-being of its employees (and others), in addition to the daycare centre and kindergarten that have been operating for several years now, Danieli has developed a program for the primary school, whose teaching methods are considered to be more advanced than traditional teaching methods, particularly as regards the consolidation of soft skills.

As regards the ZeroTredici educational project, the start of the 2026/2027 school year introduced the continuation of the junior high school, thus completing the students’ educational cycle and preparing them for high school.

After the opening of the Bistrot and the new Hotel and restaurant in the “Corte delle Fucine” complex, work is now nearing completion on redeveloping an area of approximately 60,000 square metres across the street from the Buttrio workshops, with the construction of a new recreation and multisport complex at the service of the community and to valorise the region of Friuli.

Finally, work has been completed at the former Dormisch brewery area in the centre of the city of Udine, where Danieli has invested in the construction of a new energy self-sufficient multi-purpose centre covering more than 8,000 square meters, which is largely used by the Udine Higher Technical Institute (ITS) and represents one of the largest investments in Friuli intended for young people and their education and social interaction.

Worldwide prospects for the metals production sector affecting Danieli’s business

In the first half of 2026, world steel production was approximately 931.5 million tons (as per World Steel Association figures), down 0.7% compared to the same period in 2025, which had reached a total of approximately 1,849 million tons over the twelve-month calendar year.

Forecasts for the entire 2026 calendar year indicate a reduction of world production between 0.5% and 1.0%, with a decline in China, offset by growth in India, Europe and North America, and falling slightly in the remaining countries and both in advanced and emerging countries.

The average plant utilization factor, compared to the maximum theoretical level, remains stable at between 80-85%, with less efficient utilization of plants in China and the startup in India of plants with more modern and sustainable technologies, while significant investments in the decarbonization of the steel industry continue in the EU, where growth is still slow as a consequence of the energy crisis caused by the Russia-Ukraine and Middle East conflicts.

However, the general outlook for the steel market remains positive for the second half of 2026, with prices rising slightly and volumes holding steady, thanks to the greater normalization of the energy market, especially in Europe, where reductions in import quotas and CBAM measures have entered into force.

At COP 30 in Belem, the confirmed goal of reaching zero emissions by 2060 will in the next few years bring about a significant change in the technologies used to produce liquid steel, together with the need to make substantial investments to significantly lower the environmental impact of steelmaking.

Especially in Europe, the subject of GHG emissions has become crucial especially for steelmakers, both for reducing ETS offsetting costs, globally competing with the implementation of the new CBAM taxation mechanism on the CO_2 content of steel products imported into the EU and obtaining loans for new sustainable investments in line with the forecast of EU taxonomy, favouring EAF steelmakers whose emissions impact is lower than that of traditional steelmaking in blast furnaces.

Continuously maintaining a high level of steel consumption in the world and geopolitical interest in supporting the steel industry in many geographical areas in order to strategically achieve independence in manufacturing to cover domestic consumption, are keeping our customers keenly interested in investing in new plants, in addition to technologically updating existing ones for more flexible and better quality production, increasing the use of renewable energy and reducing CO_2 emissions by decarbonizing production with a growingly sustainable use of available resources.

In the last few years, the steelmaking decarbonization process has taken on a role that is becoming increasingly central to all investments in this sector, which today can count on new technologies that make it possible to use less coal and favour electrical energy from renewable sources and gas or hydrogen (when available at competitive economic conditions) in the production process, thus enabling a significant decrease in the emissions generated by the industrial process of liquid steel production.

The gradual replacement of coal in the primary metallurgical process will make it possible to lower GHG emissions (which today account for approximately 7% of global CO2 emissions: an industrial sector among the world's largest emitters, surpassed only by the energy generation sector), and transform it in accordance with the goals of COP30, whereby the decarbonization process:

- is expected to initially make blast furnaces more efficient, followed by
- gradually replace them by implementing new iron ore chemical reduction processes in the new direct reduction plants, first with the use of natural gas and then hydrogen, to reach the NET ZERO EMISSIONS TARGET.

The desire to set a cap of 1.5° on the rise in average global temperature, as reiterated at the COP 30 in Belem, will therefore require a substantial financial commitment with investments in the steel sector to utilize new plants that significantly limit the use of coal in the production process.

Danieli has developed and owns all of these new technologies and can work towards reaching these results in line with the sustainable goals promoted by the United Nations Global Compact, through our know-how and solutions to reduce emissions in keeping with the NET TO ZERO targets validated by Sbti (Science-Based Target Initiative), and by CDP (Carbon Disclosure Project), which awarded us the leadership in Climate Action and in the use of a sustainable supply chain achieved thanks to our substantial commitment to develop innovative, environment-friendly solutions for our customers.

In order to remain competitive in this market, Danieli has made sizable investments in innovative technological solutions to produce green steel, always reaffirming customer centricity by:

- increasing plant productivity along with cost reduction and per capita added value;
- reducing GHG emissions per ton produced by applying innovative technologies with low environmental impact;
- implementing the principles of the 4.0 revolution in the steel industry with the DIGIMET project to ensure total control of production variables at all stages of production from liquid steel to the final, finished and packaged product;

- speeding up and rationalizing production processes by reducing time and costs and optimizing production efficiency by combining various thermomechanical work phases with endless solutions for both long and flat products.

The research and technological development carried out by Danieli over the last decade have made it possible to expand the range of plants offered to the entire metal sector (steel, aluminium and other metals), significantly reducing the initial investment cost per individual project (CapEx), but also optimising production operating costs (OpEx) and reducing the cost of CO_2 emissions, with machine learning solutions in the production process and thus expanding the audience of potential investors thanks to an easier economic feasibility of investments both in countries with mature economies and in those still in the development phase.

Strategies

Among the Danieli mottos we find:

- "*Innovaction to be a step ahead in Capex and Opex*" which aims to make the most of the Group's new organizational model, promoting multicultural intellectual growth and creating solutions to meet current market requirements more effectively.
- *"Danieli, the innovative and reliable partner in the steel industry to be front runners"* but also "*We do not shop around for noble equipment*". The Danieli Group will therefore continue to consolidate and expand its business to be more competitive in terms of innovation, technology, quality, costs, productivity and customer service;
- "*Absolute Steel Quality*" which summarizes ABS' constant commitment to produce steels with a degree of finish and a customer service that are always in line with the most demanding expectations and for the most innovative and rigorous industrial applications.

In the period, the Plant Making segment continued to make rational use of its international structures, focusing in particular on competitiveness in terms of innovation, technology, quality, efficiency and customer service.

Innovation and noble products are developed and manufactured primarily in Europe, whereas plants with already consolidated technologies are designed and manufactured in our Asian plants, which guarantee the same European quality at a lower cost for both the western steelmaking market and the Asian one, where almost 70% of the world's steel is produced.

The types of orders currently in the Plant Making order book and production planning in the Group's manufacturing units allowed an orderly saturation of design offices and manufacturing shops both in Italy and the Far East, in some cases with higher transportation costs, without any significant delays in shipping or the supply chain.

The goal is to produce Green Steel in an increasingly sustainable manner, even by directly connecting Danieli's steelmaking plants to the renewable energy solutions that use the Q-ONE and Q-MELT technologies developed by Danieli Automation.

ABS is internationally known as one of the most modern steelmaking plants in the world for the quality of its facilities that not only guarantee certified products but also maximum production efficiency in addition to full protection of the ecosystem in which it operates.

The product quality and delivery times of ABS are in line with those of the best producers in the world, and its goal is to be the leading special steelmaker in Italy and among the first three in Europe.

Scenario Evolution and Forecasts

The latest update of the World Economic Outlook published by the International Monetary Fund (IMF) shows global growth of around 3.0% for 2026, which is a positive figure but slightly lower than in 2025, when it was 3.5%; this is impacted by uncertainty and a cooling of trade in the world economic system as a consequence of the Russia-Ukraine and Middle East conflicts, along with the associated trade limitations.

The global economy shows a stable trend for 2026, with the US at 2.3% and the EU at 0.9%, while among emerging countries, China is growing by 4.6% and India by 6.4%. Europe has largely overcome the energy crisis caused by the Russian-Ukrainian conflict, but it is now facing a new slowdown due to the impact of inflation induced by the new increase in the energy costs related to the crisis in the Middle East. This situation could have a negative effect leading to higher euro interest rates.

Forecasts for 2027 are expected to remain stable at around 3.4%, where growth will take place at a different pace in two separate blocks: one refers to advanced economies, with a slight improvement up to 1.8% (in part supported by green development plans to decarbonize the principal industrial activities), while the other one regards emerging economies, risen to 4.5%, with stable consumption in China, but with India constantly growing together with the other EMEA countries.

In 2027, the average growth rate expected for advanced countries will be positive, although still constrained by the current complex geopolitical situation. On the other hand, growth will be stronger in emerging countries, also driven by domestic economic plans aimed at making their productive activities sustainable while improving the welfare of local communities. A stable, albeit weak, growth is therefore expected for the second half of 2026 and throughout 2027, pending new public policies to achieve the green transition, overcoming current implementation difficulties – especially in the industrial sector – by reducing the use of fossil fuels, and promoting efficient recycling practices for natural resources.

Both the EU and the US continue to promote reshoring investments for many industrial activities, particularly to rebuild domestic industrial systems to be strengthened in strategic sectors. This is based on a more resilient long-term vision aimed at achieving, by 2050, the sustainable development goals established by the United Nations Global Compact and reaffirmed during the last COP30 climate conference.

The transition towards a decarbonized economy will also require the development of a tax policy with substantial investment plans, encouraged by the governments of the world's major economies and financed by the main supranational financial organizations.

The performance of both the Plant Making (plant engineering and manufacturing) and Steel Making (production of special steels) segments and the continuing good level of orders in the order book allow us to forecast positive results for the Group next year as well, with the goal, in 2026/27, of improving on what was done in 2025/2026.

For the Plant Making segment supported by the substantial remaining value of backlog projects, we predict an operating result in line with or better than in 2025/2026, with higher revenues, good margins and an equal distribution of revenues both among the principal product lines (steelmaking shops, long and flat products) and among all the geographical areas where we have projects.

Production volumes in the Steel Making segment are expected to grow slightly in 2026/2027, but with better margins and greater efficiency of manufacturing processes since we can count on three vertically integrated lines: bars, wire rod and balls. The energy variable remains a key factor, together with the weakness of demand arising from the existing uncertainty within the European Union and from the ongoing conflicts in Ukraine and Iran, which could still negatively affect both volumes and margins of production.

Based on these considerations and prospects, the goals of the Danieli Group for fiscal 2026/2027 are:

- Revenue 3,900 - 4,200 million euro
- EBITDA 430 - 450 million euro
- Net cash (Adjusted) 1,000 - 1,100 million euro

- Order Book 5,800-6,000 million euro

With these goals in mind, in the Plant Making segment, Danieli will continue to consolidate its international organization, while in the Steel Making segment we are proceeding with the construction of a new Digimelter at the ABS plant in Italy, which is an integral part of the new investment plan that also aims to renovate the other EAFs and double the installed production capacity, thereby improving competitiveness, quality and productivity by the end of 2026.

The Danieli Group continues to pursue its goals of efficiency such as increased productivity, lower fixed costs and innovation to be more competitive on the global market and ensure better service, especially for its customers in Southeast Asia, where most steel production is concentrated.

Resolutions of the Board of Directors

The Board of Directors, in addition to approving the Financial Statements, will propose to the Assembly of Shareholders – who, following a single call, will convene at company headquarters on October 28, 2026 at 2:30 p.m. – the distribution of a unit dividend of euro 0.3100 for ordinary shares and euro 0.3307 for savings shares, amounting to 11,274,068 euro for ordinary shares and euro 11,642,221 for savings shares, totalling euro 22,916,289 upon detachment of coupon 48 on November 23, 2026 – for both categories of shares – payable starting on November 25, 2026 (record date: November 24, 2026). The entire amount of the dividend will be taken from the distributable profit for the year.

The Board of Directors, therefore, is offering a dividend that is essentially in line with last year's, given the results achieved in the period and the expectation of an improvement in the competitive scenario in which the company operates, while continuing to make significant investments in research and innovation for the purpose of developing new products and specific technologies for the current "New Normal" context of the steel market.

The Board of Directors has pointed out that in the last ten years, more than 85% of the profits has been invested back into the company, not only to maintain its financial solidity but also to invest in new plants and innovation.

Note that, in addition to approving the financial statements, the shareholders are also called upon to deliberate on the following items:

- Approval of Section I and advisory vote on Section II of the Report on the Remuneration Policy and on the fees paid pursuant to Article 123-ter of Legislative Decree 58 of February 24, 1998.
- Authorisation to the purchase and transfer of own shares. Related and consequent resolutions.

***

The officer in charge of drawing up the corporate accounting documents, Mr. Alessandro Brussi, declares, pursuant to paragraph 2 of article 154 bis of the Consolidated Law on Finance, that to the best of his knowledge, the accounting data in this press release match the results in the accounting records, books and book entries for the period ended June 30, 2026.

***

Danieli Group

At Danieli, we know the Art of Steel: we are an international group that combines over a century of tradition in the use of electric arc furnaces for the production of steel from scrap with over sixty years of innovation in plant making.

We are a full-cycle partner for the steel industry: we supply integrated plants to transform raw materials into finished products with efficiency, quality, and environmental responsibility.

Thanks to continuous and massive investments in research and development over the last few decades, today Danieli offers the most complete portfolio of green technological solutions, which guarantee the most competitive and sustainable steel production based on the formula for total lowest CapEx + OpEx + CO_2 tax.

At Danieli we don't shop around for noble equipment: we build them in-house in our own state-of-the-art workshops. We develop tailor-made solutions that set new standards, powered by deep expertise and a desire for excellence. We foster talent and empower people to grow, succeed, and shape industrial and social transformation

CORPORATE CONTACTS:

Investor Relations:

Head: Alessandro Brussi
Tel. 0432 1958763
e-mail: investors@danieli.it

Corporate Affairs Office:

Anna Poiani
Tel. 0432 1958380
e-mail: a.poiani@danieli.it

Financial statements and publications
available on the authorized storage mechanism
SDIR & STORAGE www.emarketstorage.com and
on the company's website www.danieli.com, *Investors* section

Danieli & C. Officine Meccaniche S.p.A.
Via Nazionale, 41 – 33042 Buttrio (Udine)
Share capital euro 81.304.566 fully paid
Tax code, VAT number and registration number in Pordenone-Udine Business Register: 00167460302
Economic and Administrative Index (REA): UD-84904
Tel. 0432 1958111
Fax 0432 1958289
www.danieli.com

ATTACHMENTS

Summary of the statement of assets and liabilities, the income statement (excluding the overall income statement), and the consolidated financial position of the Group and the parent company, Danieli & C. Officine Meccaniche S.p.A., for the period ended 30 June 2026, compared with the data for the period ended 30 June 2025.

Consolidated Financial Statements of the Danieli Group

CONSOLIDATED BALANCE SHEET (*)

ASSETS	30/06/2026	30/06/2025
Non-current assets	1,534.7	1,469.7
Current assets	6,996.0	6,406.3
Total Assets	**8,530.7**	**7,876.0**
LIABILITIES		
Share capital	81.3	81.3
Other reserves and profit carried forward, including profit for the year	2,891.2	2,677.5
Group shareholders' equity	2,972.5	2,758.8
Non-controlling interest in shareholders' equity	1.3	1.7
Non-current liabilities	659.3	662.5
Current liabilities	4,897.4	4,453.0
Total liabilities and shareholders' equity	**8,530.7**	**7,876.0**

CONSOLIDATED INCOME STATEMENT (*)

	30/06/2026	30/06/2025
Revenues	3,833.5	4,200.0
Goods and finished products	(1,783.6)	(2,125.3)
Personnel costs	(587.9)	(578.4)
Other operating costs	(1,023.1)	(1,058.5)
Depreciation, amortisation and write-downs	(218.1)	(134.7)
Operating income	**220.8**	**303.1**
Financial Income and Charges	83.4	91.0
Gains/(losses) on foreign exchange transactions	26.9	(86.7)
Income/(charges) arising from the valuation of equity investments in assoc. with the equity method	-	0.6
Profit before taxes	**331.1**	**308.0**
Income taxes	(100.7)	(87.8)
Net profit from continued operations	**230.4**	**220.2**
Profit and loss deriving from discontinued operations	(0.4)	(0.2)
Net profit for the period	**230.0**	**220.0**
Profit/(Loss) attributable to non-controlling interests	(0.4)	(0.1)
Net profit for the period attributable to the Group	**230.4**	**220.1**

(*) *Some of the items of the consolidated Balance Sheet and Income Statement are shown in summarised form compared to the Financial Statements.*

Consolidated Net Financial Position

(millions of euro)	30/06/2026	30/06/2025	Variation
Non-current financial assets			
Other financial receivables	0.2	0.2	-
Total	**0.2**	**0.2**	**-**
Current financial assets			
Securities and other financial assets	713.9	655.0	58.8
Cash and cash equivalents	2,827.9	2277.5	550.4
Total	**3,541.8**	**2,932.5**	**609.2**
Non-current financial liabilities			
Bank debts and other non-current financial liabilities	498.3	521.6	(23.3)
Lease liabilities non-current IFRS 16	25.5	24.1	1.4
Total	**523.8**	**545.7**	**(21.9)**
Current financial liabilities			
Bank debts and other financial liabilities	336.0	402.1	(66.1)
Lease liabilities current IFRS 16	14.4	13.5	0.9
Total	**350.4**	**415.6**	**(65.2)**
Current net financial position	**3,191.4**	**2,516.9**	**674.5**
Non-current net financial position	**(523.6)**	**(545.5)**	**21.9**
Positive net financial position	**2,667.8**	**1,971.4**	**696.4**
Net Advances (received)/paid	1,648.1	1,282.5	365.6
Adjusted positive net financial position	**1,019.7**	**688.9**	**330.8**

(*) *The net financial positions at 30 June 2026 and at 30 June 2025 is entered net of payables for advances received from customers and of receivables for those paid to suppliers in relation to contracts operationally in force.*

Financial statements of Danieli & C. Officine Meccaniche S.p.A.

BALANCE SHEET (*)

ASSETS	30/06/2026	30/06/2025
Non-current assets	1,457.1	1,547.4
Current assets	2,487.7	1,986.9
Total Assets	**3,944.8**	**3,534.3**

LIABILITIES		
Share capital	81.3	81.3
Other reserves and profit carried forward, including profit for the year	875.1	798.0
Total shareholders' equity	**956.4**	**879.3**
Non-current liabilities	271.0	284.6
Current liabilities	2,717.4	2,370.4
Total liabilities and shareholders' equity	**3,944.8**	**3,534.3**

INCOME STATEMENT (*)

	30/06/2026	30/06/2025
Operating revenues	1,117.8	1,544.1
Purchase cost of raw materials and consumables	(583.0)	(958.9)
Personnel costs	(188.5)	(182.9)
Other operating costs	(228.2)	(259.9)
Depreciation, amortisation and write-downs	(21.7)	(7.5)
Operating income	**96.4**	**134.9**
Financial Income and Charges	42.0	24.3
Gains/(losses) on foreign exchange transactions	40.3	(73.8)
Profit before taxes	**178.7**	**85.4**
Income taxes	(56.9)	(30.2)
Net profit for the period	**121.8**	**55.1**

(*) *Please note that some items of the consolidated balance sheet and income statement are presented in abridged form compared to the schedules of the annual report.*

Net Financial Position of Danieli & C. Officine Meccaniche S.p.A.

(millions of euro)	30/06/2026	30/06/2025	Variation
Current financial assets			
Securities and other financial assets	42.5	36.1	6.4
Cash and cash equivalents	1,433.0	901.9	531.1
Total	**1,475.5**	**938.0**	**537.5**
Non-current financial liabilities			
Bank debts and other non-current financial liabilities	236.0	253.0	(17.0)
Lease liabilities non-current IFRS 16	4.7	5.5	(0.8)
Total	**240.7**	**258.5**	**(17.8)**
Current financial liabilities			
Bank debts and other financial liabilities	378.7	285.7	93.0
Lease liabilities current IFRS 16	0.1	0.1	-
Total	**378.8**	**285.8**	**93.0**
Current net financial position	**1,096.7**	**652.2**	**444.5**
Non-current net financial position	**(240.7)**	**(258.5)**	**17.8**
Net financial position (*)	**856.0**	**393.7**	**462.3**

(*) Net financial position would amount to about 966 million euro if we consider 110 million euro in non-current loans granted to the subsidiary A.B.S. S.p.A.

Fine Comunicato n.0110-10-2026	Numero di Pagine: 17