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Oggetto	:	Snam announces the sale of approx. 10 million of existing ordinary shares of Industrie De Nora to institutional investors

Testo del comunicato

Vedi allegato

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Snam announces the sale of approx. 10 million of existing ordinary shares of Industrie De Nora to institutional investors

Milan - September 22, 2026 - Further to its previous announcement on September 21, 2026, Asset Company 10 S.r.l., a wholly owned subsidiary of Snam S.p.A., (the "**Seller**") announces the successful placement of approx. 10 million of ordinary shares of Industrie De Nora S.p.A. (the "**Company**") (the "**Shares**") at a price of Euro 6.69 per Share generating gross proceeds of approximately Euro 67 million (the "**Sale**").

Following the Sale, Asset Company 10 S.r.l. holds approx. 33 million multiple voting shares representing approx. 16.6% of the Company's share capital.

The Seller has undertaken to the Sole Bookrunner not to transfer or dispose of any of its remaining holding in the Company for 90 days after the date of settlement of the Sale, subject to customary exceptions and the consent of the Sole Bookrunner.

Goldman Sachs acted as Sole Bookrunner on the accelerated bookbuilding offering.

Latham & Watkins assisted the Seller.

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The contents of this announcement have been prepared by and are the sole responsibility of the Seller.
The distribution of this announcement and the offer and sale of the shares (the "**Shares**") in certain jurisdictions may be restricted by law and persons into whose possession this document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.
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This announcement is not for publication or distribution, directly or indirectly, in or into the United States. The securities referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States except pursuant to an available exemption therefrom and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. No public offering of the securities is being made in the United States.

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In connection with the sale of the Shares, the Bookrunner and any of its affiliates may take up a portion of the Shares in the sale as a principal position and in that capacity may retain, purchase, sell, offer to sell for its own accounts such Shares and other securities of De Nora or related investments in connection with the sale or otherwise. Accordingly, references in this announcement to the Shares being sold, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Bookrunner and any of its affiliates acting in such capacity. In addition, the Bookrunner and any of its affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with which the Bookrunner and any of its affiliates may from time to time acquire, hold or dispose of the Shares. The Bookrunner does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

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Fine Comunicato n.0542-52-2026	Numero di Pagine: 5