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Oggetto	:	SYS-DAT approved the half-year financial report as of June 30, 2026

Testo del comunicato

Vedi allegato

PRESS RELEASE

SYS-DAT BOARD OF DIRECTORS HAS APPROVED THE CONSOLIDATED HALF-YEAR FINANCIAL REPORT AS OF JUNE 30, 2026

STRONG ACCELERATION IN GROWTH WITH KEY CONSOLIDATED FINANCIAL INDICATORS SHOWING SIGNIFICANT IMPROVEMENT

STRONG CASH FROM OPERATIONS FUNDS R&D, M&A, AND BUY-BACK

ET.ICS AND TECHNIS BLU SUCCESSFULLY INTEGRATED

Main consolidated data[1]:

- **Total revenues: €52.3 million (€45.2 million as of June 30, 2025) +15.7% YoY;**
- **EBITDA: €10.2 million (€8.3 million as of June 30, 2025) +23.7% YoY;**
- **EBITDA *margin*: 19.6% (18.3% as of June 30, 2025);**
- **Net Income: €3.9 million (€3.2 million as of June 30, 2025) +22.6% YoY;**
- **Liquidity at €47.0 million (€48.5 million as of December 31, 2025);**
- **Positive Net Financial Position at €16.4 million (€17.4 million as of December 31, 2025).**

Milan, 10 September 2026 - The Board of Directors of SYS-DAT S.p.A., a company listed on Euronext Milan, STAR segment ("**SYS-DAT**" or the "**Company**") (**SYS.MI**), a leading Italian ICT company that develops and provides innovative IT solutions for major industrial sectors and the service market, met today and approved the Consolidated Half-Year Financial Report as of June 30, 2026. The report of the statutory auditing firm BDO Audit Services S.r.l. is currently being issued.

[1] In 2026, the consolidation perimeter changed following the acquisition of et.ics and Technis Blu during the first half of the year, with an effect on revenues, EBITDA, and Net Income for the period of 7.1%, 3.4%, and 2.5% respectively

Emanuele Angelidis, Vice Chairman of SYS-DAT, commented: *"The first half of the year highlights a solid and structured performance, reflecting the effectiveness of our organic and inorganic growth strategy. We recorded strong revenue progression, solid operating profitability, and robust cash generation, which continues to support both M&A activities and our buy-back program".*

Matteo Neuroni, CEO of SYS-DAT, added: *"Over the past few months, we have secured major commercial contracts, driven by our specialized and increasingly comprehensive, integrated offering. Parallel to this, we have successfully finalized the integration of et.ics and Technis Blu, which are already capturing the benefits and synergies of being part of the Group".*

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CONSOLIDATED ECONOMIC AND FINANCIAL DATA AS OF 30 JUNE, 2026

Total revenues for the first six months of 2026 were €52.3 million, up 15.7% compared to €45.2 million recorded in the first six months of 2025, thanks to organic growth of 7.4% and the contribution of the newly acquired et.ics and Technis Blu.

EBITDA for the first six months of 2026 was €10.2 million, up 23.7% compared to €8.3 million recorded in the first six months of 2025, with an EBITDA margin of 19.6%.

Net Income for the first six months of 2026 was €3.9 million, up 22.6% compared to €3.2 million recorded in the first six months of 2025, representing 7.5% of Total revenues.

The Group's **Liquidity** as of June 30, 2026, is €47.0 million, down by €1.5 million compared to the €48.5 million recorded as of December 31, 2025 following the cash flow generated by operations, which funded R&D investments, M&A, and share buy-back.

The Group's **Net Financial Position** as of June 30, 2026 is cash positive for €16.4 million, down by €1.0 million compared to the cash positive €17.4 million recorded as of December 31, 2025. This evolution is the result of the positive operating cash flow and the cash absorption from the acquisition of et.ics and Technis Blu and from the share buy-back program.

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SYS-DAT GROUP

MAIN SIGNIFICANT EVENTS IN THE FIRST HALF OF 2026

On **January 1, 2026**, Versya S.p.A. completed the merger by incorporation of Osra Servizi S.r.l.

On **February 18, 2026**, SYS-DAT acquired the entire share capital of et.ics S.r.l., a company specializing in high value-added software solutions and services for companies with on-field personnel.

On **February 27, 2026**, SYS-DAT announced the acquisition of a 25% of the share capital of Technis Blu S.r.l., a company specialized in SAP S/4HANA and in the development of vertical solutions, with a put&call option to be exercised subsequent to the filing of Technis Blu's financial statements for the year ending December 31, 2028 for the remaining 75% of the share capital.

On **March 11, 2026**, SYS-DAT filed the plan of merger by incorporation of its wholly-owned subsidiary, BTW Informatica S.r.l., into SYS-DAT with the Companies' Register of Milan Monza Brianza Lodi.

On **March 26, 2026**, the Board of Directors of SYS-DAT, during a meeting held before a notary, approved the merger by incorporation of its wholly-owned subsidiary, BTW Informatica S.r.l., into the Company.

On **March 31, 2026**, SYS-DAT acquired the remaining shares of Humatics S.r.l. and VCube S.r.l., corresponding to an additional 30% of the share capital, thus reaching 100% ownership of both companies.

On **April 20, 2026**, the subsidiaries SYS-DAT Verona, VCube, and Humatics approved the plan of merger by incorporation of the wholly-owned companies VCube S.r.l. and Humatics S.r.l. into SYS-DAT Verona S.r.l., executed as notarial deed on June 5, 2026.

On **April 22, 2026**, the SYS-DAT Shareholders' Meeting has: (i) approved the separate financial statements for the year ended December 31, 2025, and acknowledged the consolidated financial statements as at December 31, 2025; (ii) approved the allocation of the net profit and the distribution of a gross dividend of €0.04 per ordinary share; (iii) approved the remuneration policy and the report on compensation paid; (iv) renewed the authorization for the purchase and disposal of own shares (treasury shares), subject to the revocation of the previous authorization resolved by the Shareholders' Meeting on April 16, 2025, for the part not yet executed.

On the same date, the SYS-DAT Board of Directors resolved, in execution of the resolution passed by the Shareholders' Meeting, to launch a share buy-back program (the "Program") starting from April 30, 2026. The Program will be executed under the safe harbour conditions provided for by Art. 5 of EU Regulation no. 596/2014.

On **May 18, 2026**, the Investor Day took place, a meeting with the financial community for the presentation of the Strategic Plan 2026-2028 of the SYS-DAT Group, approved by the Board of Directors of SYS-DAT on the same date.

On **June 22, 2026**, the deed of merger by incorporation of BTW Informatica S.r.l. into the Company was signed, with legal effectiveness starting from July 1, 2026.

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MAIN SIGNIFICANT EVENTS AFTER JUNE 30, 2026

On **July 1, 2026**, SYS-DAT was selected among the one hundred companies listed on Borsa Italiana that compose the Intermonte Valore Italia Index.

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OUTLOOK

During the first half of the year, the Group delivered a positive performance, confirming the strong resilience of its operating model and the validity of its strategic choices. The results demonstrate that the combination of diversification of sales to anti-cyclical vertical markets and the depth of its proprietary software solutions represents the right strategic direction to guide the Group's evolution.
In the remainder of the fiscal year, the Group's strategy will be focused on consolidating its technological leadership through R&D investments, optimizing operational processes, and transitioning toward "intelligent software" driven by the proprietary AI platform MosAIc, which aims to generate tangible and immediate value for the customer portfolio. This organic growth path is complemented by the acceleration of synergies from the recent acquisitions of et.ics and Technis Blu, which strengthen the offering in Cybersecurity and the Enterprise market segment for major clients.

The half-year results and the initiatives launched during the period confirm the soundness of the strategic directions defined in the Strategic Plan 2026-2028, reinforcing the Group's confidence in its ability to continue on a path of sustainable growth, continuous innovation and value creation for all stakeholders.

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DOCUMENTATION DEPOSIT

The documentation of the Interim Management Report as of June 30, 2026, including the Report of the auditing firm BDO Audit Services S.r.l., will be made available to the public, within the terms of the law, at the registered office of SYS-DAT in via Muzio Attendolo detto Sforza n. 7/9 – Milan (MI), on the website www.sys-datgroup.com section "Investors/Financial Statements and Periodic Reports", and on the authorized storage mechanism www.emarketstorage.it.

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The Group CFO Andrea Baldini, manager responsible for preparing corporate accounting documents, declares pursuant to paragraph 2 of article 154 bis of the Consolidated Finance Act (TUF), that the accounting information contained in this press release corresponds to the documentary evidence, books and accounting records.

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SYS-DAT's results for the first three months of 2026 will be presented to the financial community today during a conference call at 03:00 PM (CEST) 02:00 PM (UK). The presentation is available in the "Investors" section of the website www.sysdatgroup.com.
For information, please contact the contacts at the bottom of this press release.

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This press release is available in the "Investors" section of the website www.sys-datgroup.com.
For dissemination and storage of Regulated Information, the Company uses the "EMARKET STORAGE" system available at www.emarketstorage.it.

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SYS-DAT Group
SYS-DAT Group is one of the main Italian groups specialized in ICT. It has always been a highly innovative company and oriented to offer its customers, throughout the national and foreign territory, complete and integrated IT solutions for different market sectors. The services offered cover all mission critical business processes, starting from the ERP management area and then extending to different application areas including CRM, SCM, PDM, BI, GDPR and Retail & Distribution developed on-premise or cloud. All this thanks to various advanced technologies, including Cyber Security and Artificial Intelligence solutions. www.sys-datgroup.com

SYS-DAT GROUP

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Attached are the consolidated income statement, balance sheet, cash flow statement and net financial position as of June 30, 2026

Annexes

CONSOLIDATED INCOME STATEMENT

(Euro)	30/06	
	2026	**2025**
Operating Revenues	51,764,213	44,990,592
Other Revenues	525,293	216,680
Total Revenue	**52,289,506**	**45,207,272**
Purchasing cost	4,565,701	3,466,599
Changes in inventories	121,764	311,048
Service cost	16,702,655	14,985,413
Personnel	20,203,161	17,591,271
Other operating cost	468,773	584,467
Total operating cost	**42,062,053**	**36,938,798**
EBITDA	**10,227,453**	**8,268,473**
Amortisations and depreciations	3,765,546	3,351,664
Provisions and write-downs	515,422	389,073
EBIT	**5,946,485**	**4,527,736**
Income (expenses) from equity investments	0	5,507
Other financial income (expenses)	439,590	513,998
Value adjustments to financial assets and liabilities	-237,201	-145,435
Income before taxes	**6,148,873**	**4,901,806**
Income taxes	2,206,665	1,687,232
Net Income	**3,942,208**	**3,214,574**
Profit or loss attributable to non-controlling interests	0	-1,929
Net Income parent Company	**3,942,208**	**3,216,503**

CONSOLIDATED BALANCE SHEET

(Euro)	30/06/2026	31/12/2025
ASSETS		
Non-current assets		
Goodwill	24,857,437	21,100,479
Intangible assets	26,923,288	23,724,450
RoU assets	7,460,504	7,003,398
Tangible assets	1,604,859	1,646,693
Equity investments and other non-current assets	428,995	381,809
Deferred tax assets	1,016,259	1,120,392
Total non-current assets	**62,291,342**	**54,977,222**
Current assets		
Inventories	800,380	894,309
Trade receivables	31,268,954	23,726,975
Activities for work in progress on order	1,170,276	1,055,347
Other receivables and current assets	7,135,141	3,618,150
Current financial assets	26,539,281	27,636,676
Cash and cash equivalent	20,489,919	20,928,317
Total current assets	**87,403,951**	**77,859,774**
TOTAL ASSETS	**149,695,293**	**132,836,996**
EQUITY AND LIABILITIES		
Share Capital	1,564,244	1,564,244
Other reserves	61,003,408	54,991,891
Net result	3,942,208	6,924,873
Reserve for Buyback	-4,244,777	-1,079,534
Third parties shareholders' equity	0	175,445
Total group equity	**62,265,084**	**62,576,920**
Non-current liabilities		
Non-current financial liabilities	19,417,814	21,980,525
Deferred taxes liabilities	6,004,177	5,392,140
Employee benefits	9,293,822	9,209,698
Provisions	395,034	276,808
Total non-current liabilities	**35,110,848**	**36,859,171**
Current liabilities		
Current financial liabilities	11,051,929	9,077,943
Trade payables	12,705,928	7,910,878
Advance payments on work in progress	1,173,299	986,834
Current tax debts	4,593,429	2,727,276
Other current debts and liabilities	22,794,777	12,697,974
Total current liabilities	**52,319,361**	**33,400,905**
TOTAL LIABILITIES AND EQUITY	**149,695,293**	**132,836,996**

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CONSOLIDATED CASH FLOW STATEMENT

(Euro)	*30/06*	
	2026	*2025*
Net income	**3,942,208**	**3,214,574**
Taxes	2,272,052	1,687,231
Net interest expense	95,077	66,944
Depreciation	3,761,527	3,351,664
Other variations	-206,931	199,631
Funding from operations	**9,768,855**	**8,453,099**
Change in inventories	965,044	883,822
Changes in WIP net of prepayments	-720,934	-501,091
Change in trade receivables	-3,132,865	-1,834,079
Change in trade payables	-536,977	-2,279,872
Change in other assets and liabilities (except to tax assets and liabilities)	6,249,483	6,598,835
Change in tax assets and liabilities	810,366	905,686
Taxes paid	-1,038,986	-716,982
Operating cash flow	**12,363,986**	**11,509,420**
Investments in intangible assets	-2,084,763	-2,026,472
Investments in tangible assets	-211,743	-527,205
Interest received	48,178	101,771
Change in financial assets	1,734,321	-2,388,914
Investment activities Cash Flow	**-514,007**	**-4,840,820**
Change in financial debts	-861,576	275,985
Repayment of loans	-953,828	-1,335,217
Buyback	-3,170,182	0
Dividends paid	-1,237,376	-1,251,395
Interest paid	31,597	-36,513
Financial activities cash flow	**-6,191,365**	**-2,347,140**
Liquidity acquired (transferred) from changes in the consolidation area	-6,097,012	-2,266,189
Total cash flow (net of changes in consolidation area)	**-438,397**	**2,055,270**

Cash and cash equivalent at the beginning of the period	**20,928,317**	**24,680,166**
Total cash flow	-438,397	2,055,270
Cash and cash equivalent at the end of the period	**20,489,920**	**26,735,436**

SYS-DAT GROUP

CONSOLIDATED NET FINANCIAL POSITION

Net Financial Position (€ thousand)	30/06/2026	31/12/2025	Variation
A. Liquid assets	20,490	20,928	-438
B. Cash equivalents	0	0	0
C. Tradeable securities	26,539	27,637	-1,097
D. Liquidity (A) + (B) + (C)	**47,029**	**48,565**	**-1,536**
E. Current financial debt	761	129	632
F. Current portion of non-current debt	10,407	9,078	1,329
G. Current financial indebtedness (E) + (F)	**11,168**	**9,207**	**1,961**
H. Net current financial debt (D) - (G)	**35,862**	**39,358**	**-3,497**
I. Non-current financial debt	129	279	-149
J. Bonds issued	0	0	0
K. Other non-current financial debt	19,288	21,702	-2,413
L. Non-current financial debt (I) + (J) + (K)	**19,418**	**21,981**	**-2,563**
M. Net Financial Position (H) - (L)	**16,444**	**17,378**	**-934**

ALTERNATIVE PERFORMANCE INDICATORS

The alternative performance indicators used by the Company, in accordance with ESMA 2015/1415 Guidelines, are as follows:

EBIT: corresponds to Operating profit.

EBITDA: represents Gross operating margin and is determined by adding Depreciation of tangible and intangible assets and Impairment and Provisions to the Operating Profit.

Net Financial Debt or **Net Financial Position**: represents an indicator of the financial structure and is determined by the algebraic sum of Cash and cash equivalents, Other current financial assets, Current financial debt, Current portion of Non-current financial debt, Non-current financial debt, Trade payables and Other non-current Liabilities.

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