

Informazione Regolamentata n. 2092-35-2026	Data/Ora Inizio Diffusione 3 Settembre 2026 20:28:48	Euronext Star Milan
--	---	---------------------

Societa' : CAREL INDUSTRIES

Utenza - referente : CARELINDUSN03 - Grosso Giampiero

Tipologia : REGEM

Data/Ora Ricezione : 3 Settembre 2026 20:28:48

Data/Ora Inizio Diffusione : 3 Settembre 2026 20:28:48

Oggetto : CAREL - Cotes Closing

Testo del comunicato

Vedi allegato



CAREL INDUSTRIES S.p.A.
via dell'Industria, 11 - 35020 Brugine - Padova - Italy
Phone (+39) 049 97 16 611 - Fax (+39) 049 97 16 600
carel.com - carel@carel.com

Cap. Soc. € 11.249.920,50 i.v.
C.C.I.A.A. Padova Reg. Imp n. 04359090281
Part. IVA e Cod. Fisc. 04359090281

N. Reg. Prod. Pile: IT09060P00000903
N. Reg. Prod. AEE: IT1603000009265



Press Release

Completion of the acquisition of 100% of Cotes.

Brugine, 3 September 2026 – Following the press release published on 10 July 2026 (and to which reference should be made for details of the transaction) CAREL Industries S.p.A. (“**CAREL**” or the “**Group**”) informs that, today, the acquisition of 100 % of the share capital of Cotes A/S and Tørbåd ApS (collectively, “**Cotes**” or the “**Company**”), has been completed. Cotes is a leading a leading provider of innovative and energy-efficient adsorption dehumidification solutions.

For further information

INVESTOR RELATIONS

Giampiero Grosso – Investor Relations Manager
giampiero.grosso@carel.com
+39 049 9731961

MEDIA RELATIONS

Barabino & Partners
Fabrizio Grassi
f.grassi@barabino.it
+39 392 73 92 125
Giuseppe Fresa
g.fresa@barabino.it
+39 348.57.03.197

CAREL

The CAREL Group is a global leader in the design, production and marketing of technologically-advanced components and solutions for excellent energy efficiency in the control of heating, ventilation and air conditioning (“HVAC”) and refrigeration equipment and systems. CAREL is focused on several vertical niche markets with extremely specific needs, catered for with dedicated solutions developed comprehensively for these requirements, as opposed to mass markets.

The Group designs, produces and markets hardware, software and algorithm solutions aimed at both improving the performance of the units and systems they are intended for and for energy saving, with a globally-recognised brand in the HVAC and refrigeration markets (collectively, “HVAC/R”) in which it operates and, in the opinion of the Company’s management, with a distinctive position in the relevant niches in those markets.

HVAC is the Group’s main market, representing 72% of the Group’s revenues in the financial year to 31 December 2025, while the refrigeration market accounted for 28% of the Group’s revenues.

The Group commits significant resources to research and development, an area which plays a strategic role in helping it maintain its position of leadership in the reference HVAC/R market niches, with special attention focused on energy efficiency, the reduction of environmental impact, trends relating to the use of natural refrigerant gases, automation and remote connectivity (the Internet of Things), and the development of data-driven solutions and services.

As of 31 December 2025 the Group operates through 47 branches including 15 production areas located in various countries, approximately 80% of the Group’s revenues was generated outside of Italy and more than 30% outside of EMEA (Europe, Middle East, Africa).

Original Equipment Manufacturers or OEMs – suppliers of complete units for applications in HVAC/R markets – make up the Company’s main category of customers, which the Group focuses on to build long-term relationships.

