HALF-YEAR FINANCIAL REPORT AT 30 JUNE 2026 AND INTERIM REPORT ON OPERATIONS FOR Q2 2026

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Contents

This document can be accessed on the Internet at:
www.interpumpgroup.it

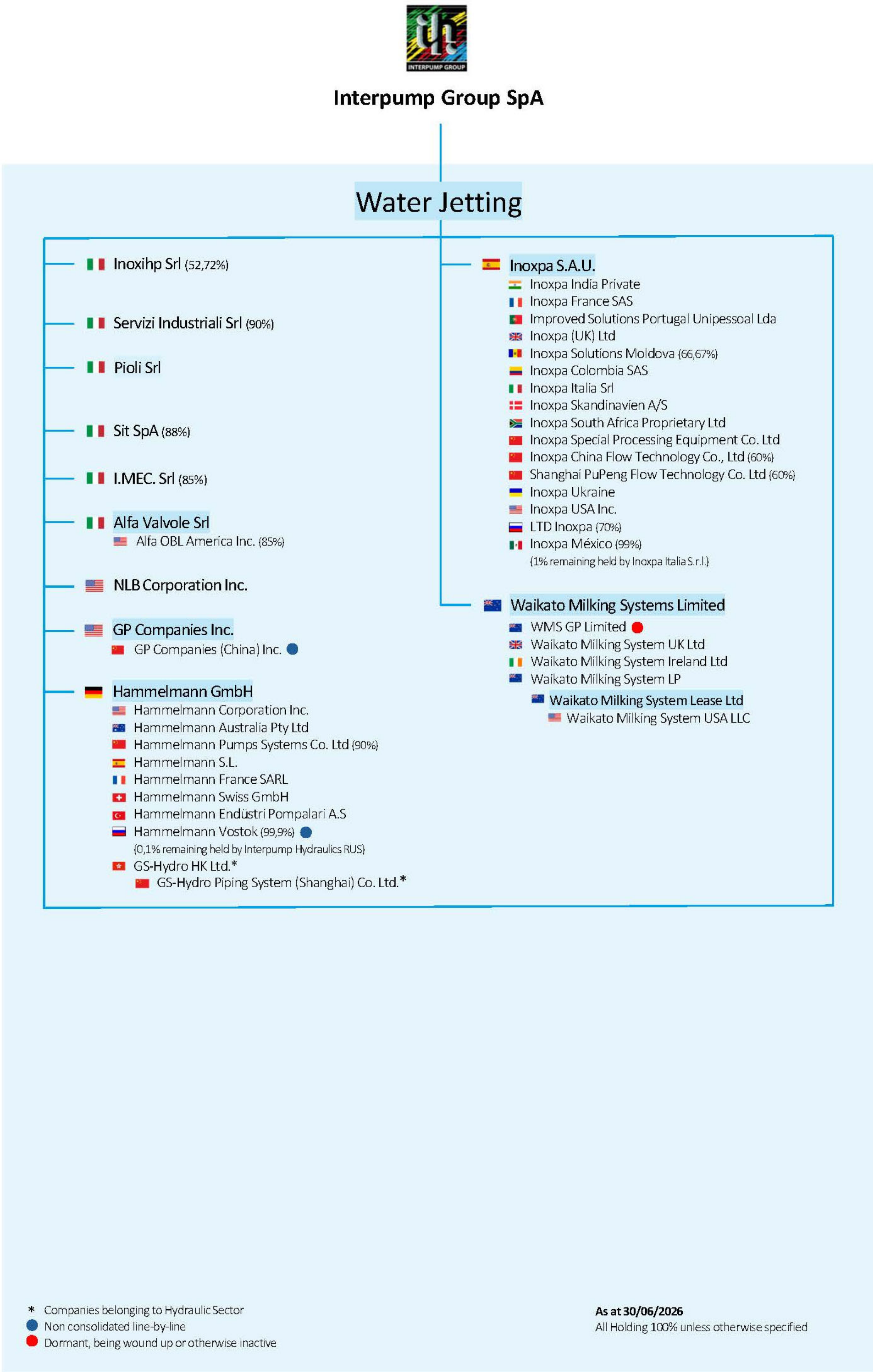
Interpump Group S.p.A.
Registered office in S. Ilario d'Enza (Reggio Emilia), Via Enrico Fermi 25
Paid-up Share Capital: Euro 56,617,232.88
Reggio Emilia Companies Register – Tax Code 11666900151

Composition of corporate bodies

Board of Directors	Fulvio Montipò	*Executive Chairman*
	Giovanni Tamburi (b)	*Deputy Chairman*
	Fabio Marasi (d)	*Chief Executive Officer*
	Nicolò Dubini (a) (c)	*Independent Director*
	Elena Iotti	*Independent Director*
	Federica Menichetti (a) (b) (c)	*Independent Director* *Lead Independent Director*
	Roberta Pierantoni (a) (c)	*Independent Director*
	Rita Rolli (b) (d)	*Independent Director*
	Anna Chiara Svelto (d)	*Independent Director*
Board of Statutory Auditors	Anna Maria Allievi	*Chairman*
	Mario Tagliaferri	*Statutory Auditor*
	Mirco Zucca	*Statutory Auditor*
Independent Auditors	PricewaterhouseCoopers S.p.A.	

(a) Member of the Control and Risks Committee
(b) Member of the Remuneration Committee and the Nomination Committee
(c) Member of the Related Party Transactions Committee
(d) Member of the Sustainability Committee

Interpump Group Organization Chart at 30 June 2026



Interpump Group SpA

Hydraulics

- Interpump Hydraulics SpA
  - Oleodinamica Panni Srl
  - Hydroven Srl
  - Hydrocar Chile S.A. (90%)
  - Wuxi Interpump Weifu Hydr. Company Ltd (65%)
  - Interpump Hydraulics India Ltd
  - Interpump Hydraulics Middle East FZE
  - Interpump Hydraulics France Sarl
  - Interpump South Africa Pty Ltd
  - Interpump Hydraulics RUS
  - Interpump Hydraulics Peru Sac (90%)
  - Eurofluid Hydraulics S.r.l.
  - F.A.R.M.A. SRL
    - F.A.R.M.A. USA Inc.
  - Interpump Hydraulics Brasil Ltda
    - Hidrover Equipmentos Hidraulicos Ltda (75%)
  - Contarini Leopoldo Srl
    - Unidrò Contarini Sas
    - Copa Hydrosistem Ood
  - Interpump Hydraulics (UK) Ltd
    - Mega Pacific Pty Ltd
    - Mega Pacific NZ Pty Ltd
    - IMM Hydraulics Ltd
    - Bristol Hose Ltd
    - Alltube Engineering Ltd
  - Muncie Inc.
    - Hydra Dyne Technology Inc. (75%) (14,99% remaining held by Interpump Group SpA)
    - GS-Hydro U.S. Inc.
  - I.M.M Hydraulics SpA
    - IFS Germany GmbH
    - FGA Srl
    - IMM Hydro Est
    - IFS France Sarl
    - Tekno Tubi Srl
  - Padoan Srl (65%)
    - Padoan Chile Ltda
    - Padoan Deutschland (70%)
    - Padoan Swiss SA
- Tubiflex Spa
- IPG Mouldtech India PVT LTD (85%)
- Transtecno Srl
  - Transtecno BV (51%)
    - Transtecno Aandrijftechniek BV (51%)
  - Transtecno Iberica (70%)
  - Hangzhou Interpump Power Transmissions
  - MA Transtecno SAPI de C.V. (70%) (30% remaining held by Reggiana Riduttori Srl)
- Walvoil SpA (65%) (35% remaining held by Interpump Hydraulics SpA)
  - Walvoil Fluid Power Corporation
  - Walvoil Fluid Power Korea Llc
  - Walvoil Fluid Power (India) Pvt. Ltd (99,97%) (0,03% remaining held by Interpump Hydraulics India Ltd)
  - Walvoil Fluid Power France Sarl
  - Walvoil Fluid Power Australasia
  - Walvoil Canada Inc.
  - Walvoil Fluid Power (Dongguan) Co. Ltd
  - Walvoil Fluid Power Mexico S.A. de C.V.
- White Drive Motors and Steering Sp. ZOO
- White Drive Motors and Steering LLC
- White Drive Motors and Steering GmbH
- Interpump Piping GS Srl
  - GS-Hydro AB
  - GS-Hydro Denmark AS
  - GS-Hydro UK Ltd
  - GS-Hydro System GmbH
  - GS-Hydro System Sp ZOO
  - GS-Hydro Austria GmbH
  - GS-Hydro S.A.U.
    - Suministros Franquesa S.A.
  - GS-Hydro Benelux B.V.
  - GS-Hydro Korea Ltd.
  - GS-Hydro Singapore Pte Ltd.
  - GS-Hydro do Brasil S.H. Ltda
- Reggiana Riduttori Srl
  - Borghi Assali Srl (70%)
  - RR Pacific PTY Ltd.
  - RR Slovakia A.S.
  - RR USA Inc.
  - RR Canada Inc.
  - RR Holland BV
  - RR France Sarl (95%)
  - Interpump Antriebstechnik GmbH

Non consolidated line-by-line

Dormant, being wound up or otherwise inactive

As at 30/06/2026

All Holding 100% unless otherwise specified

Interim Report on Operations

Directors' remarks on performance in H1 2026

Alternate performance measures

The Group uses several alternate measures that are not identified as accounting parameters in the IFRS, to allow better evaluation of the trend of economic operations and the Group's financial position. Such indicators are also tools that assist the directors in identifying operating trends and in making decisions on investments, resource allocation and other business matters. Therefore, the measurement criterion applied by the Group may differ from the criteria adopted by other groups and hence may not be comparable with them. Such alternate performance indicators are based exclusively on historical Group data and measured in conformity with the Guidelines on Alternative Performance Measures issued by ESMA/2015/1415 and adopted by Consob with communication no. 92543 of 3 December 2015. These indicators refer only to performance in the period illustrated in this Interim Report on Operations and the comparative periods, and not to expected performance, and must not be taken to replace the indicators required by the reference accounting standards (IFRS). Finally, these alternate indicators are processed consistently, using the same definitions and presentations for all periods for which financial information is included in this Interim Report on Operations.

The performance indicators used by the Group are defined as follows:

- **Earnings/(Losses) before interest and tax (EBIT)**: Revenues plus Other operating income less Operating costs (Cost of sales, Distribution costs, General and administrative expenses, and Other operating costs);
- **Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA)**: EBIT plus depreciation, amortization, write-downs and provisions;
- **Net financial position**: the sum of Financial debts and Bank debts less Cash and cash equivalents;
- **Net indebtedness**: calculated as the sum of the net financial position and debts for the acquisition of equity investments;
- **Capital expenditure (CAPEX)**: the sum of investments in tangible and intangible fixed assets, net of divestments;
- **Free cash flow**: the cash flow available for the Group, defined as the difference between the cash flow from operating activities and the cash flow for investments in tangible and intangible fixed assets;
- **Capital employed**: calculated as the sum of shareholders' equity and net financial position, including debts for the acquisition of equity investments;
- **Return on capital employed (ROCE)**: EBIT / Capital employed;
- **Return on equity (ROE)**: Net profit / Shareholders' equity.

The Group's income statement is prepared by functional area (also called the "cost of sales" method). This format is deemed to be more representative than its “type of expense” counterpart, which is nevertheless included in the notes to the Annual Financial Report. The chosen format, in fact, complies with the internal reporting and the business management methods.

In order to enhance comparability with the economic and financial data reported in the prior period, certain economic information is provided both at constant perimeter (consolidation perimeter for the prior period, including companies acquired in the prior period for the same number of months, while excluding new acquisitions in the current period) and net of exchange differences (constant perimeter, applying the spot and average rates used in the prior period). The cash flow statement is prepared using the indirect method.

H1 consolidated income statement

(€/000)	2026	2025
Revenues	**1,086,263**	**1,076,923**
Cost of sales	(705,517)	(683,706)
Gross profit	**380,746**	**393,217**
% of revenues	*35.1%*	*36.5%*
Other net revenues	21,230	18,380
Distribution expenses	(93,438)	(98,920)
General and administrative expenses	(127,200)	(120,562)
Other operating costs	(2,404)	(4,130)
EBIT	**178,934**	**187,985**
% of revenues	*16.5%*	*17.5%*
Financial income	16,065	15,670
Financial expenses	(22,514)	(37,605)
Equity method contribution	(188)	202
Profit for the period before taxes	**172,297**	**166,252**
Income taxes	(50,514)	(48,927)
Consolidated profit for the period	**121,783**	**117,325**
% of revenues	*11.2%*	*10.9%*
Attributable to:		
Shareholders of Parent	121,024	116,609
Minority shareholders of subsidiaries	759	716
Consolidated profit for the period	**121,783**	**117,325**
EBITDA	**243,052**	**249,451**
% of revenues	*22.4%*	*23.2%*
Shareholders' equity	2,164,755	2,013,535
Net financial position	305,747	396,936
Debts for the acquisition of equity investments	64,340	62,508
Capital employed	2,534,842	2,472,979
Unannualized ROCE	**7.1%**	**7.6%**
Unannualized ROE	**5.6%**	**5.8%**
Basic earnings per share	**1.145**	**1.094**

Significant events during H1 2026

The outlook for the world economy has remained clouded by great uncertainty since the start of 2026, reflecting the major geopolitical tensions that trouble various areas of the world. The conflict in the Middle East, with the US-Israeli attack on Iran at the end of February, has resulted in a supply-side shock to the markets for energy products, with potential systemic effects on economic growth, employment and inflation. The strength of Iran as a key supplier of petroleum and the strategic importance of the Strait of Hormuz have resulted in higher prices for the principal energy commodities. For now, this adverse effect is partially offset by investment in the technology sectors (especially the development of AI), the revision of certain US tariff measures, and the ongoing stability of economic activity since the close of 2025. Despite continued efforts to find agreement, renewed conflict in the Middle East could exacerbate the volatility of raw material prices, enhance supply chain threats, and increase the rate of inflation, with related impacts on the financial situation. The scale of the economic impacts deriving from the current crisis cannot be readily assessed at this time.

Revised IMF estimates indicate a slower rise in global GDP, revised down to 3.0% in 2026 and 3.4% in 2027, compared with the previous two-year period (about 3.5%). The new level should be maintained over the medium term, subject to any further direct and indirect impacts arising from, among others, geopolitical risks, threats to resources, and technological innovation. Global inflation is expected to rise to 4.7% in 2026, before easing to 3.9% in 2027. This mainly reflects the increased cost of energy commodities, caused by the geopolitical tensions in the Middle East that have recently influenced global production and logistics costs (source: IMF).

During H1 2026 the principal central banks confirmed their prudent approach to monetary policy, maintaining their reference rates, or changing them only slightly (in particular, the ECB decided to raise rates by 25 basis points at the June meeting). Their decisions were guided by the need to balance the control of inflation against support for economic growth, in a context of persistent geopolitical and economic uncertainty.

The macroeconomic parameters available for the leading economies indicate as follows:

- Projected GDP growth in the Euro area of 0.8% in 2026, 1.2% in 2027, and 1.5% in 2028. These statistics reflect downward revisions for 2026 and 2027, given the global effects of the conflict in the Middle East, together with an uplift of 0.1% in 2028 following absorption of the related impacts. Over the medium term, domestic demand should be supported by the recovery of real disposable income, due to a fall in energy prices and the stability of the jobs market, as well as to an increase in public spending on infrastructure and defense, combined with the investment in artificial intelligence (AI). Export dynamics remain modest, reflecting issues of competitiveness in the Euro area that are partly linked to tariffs and exchange-rate fluctuations. Inflation is expected to reach 3.4% in Q3 and Q4 2026, before easing to annual rates of 2.3% in 2027 and 2.0% in 2028. This upward revision, especially for 2026, again derives from the pressure placed on costs by higher energy prices (source: European Central Bank).

- The US economy demonstrated resilience during H1 2026, despite lower domestic consumption, higher prices for energy commodities, slacker growth in the jobs market, and the reduction in household savings. This was principally due to the various AI-related investment programs. GDP growth is expected to ease from 2.3% in 2026 to 2.2% in 2027. Turning to inflation, the rise in energy prices has fueled inflationary pressures, offsetting the effect of lower import tariffs since the end of 2025. The outlook remains conditioned by many geopolitical and commercial uncertainties, given their possible repercussions on price trends and economic growth. During H1 the US Supreme Court ruled that recourse to the International Emergency Economic Powers Act (IEEPA) for the generalized application of certain tariff measures was illegitimate, resulting in their revocation and the start of procedures

to repay the affected businesses. This decision helped to lower the average effective rate of import duties.
On the exchange-rate front, the US dollar appreciated by about 3% against the Euro following the outbreak of the Middle East conflict (partly in view of its strengthened role as a safe-haven currency, and the lower US exposure to energy market shocks).
Despite recognizing certain inflation and employment risks, enhanced by events in the Middle East, the Federal Reserve did not cut interest rates further in H1 2026, holding them in the 3.50-3.75% range (source: Bank of Italy - OECD - Fed - ISTAT).

- Chinese GDP grew at an annualized rate of 4.7% in H1 2026, principally supported by industrial production and the high-tech sectors, which reported double-digit growth. Domestic consumption benefited from new incentives to replace used goods, although the effectiveness of these measures was partially attenuated by the residual effects of earlier programs. The real estate sector continues to exhibit weakness, with further declines in investment and home prices. Infrastructure investment expanded as a consequence of major public projects, while private investment was relatively constrained by the under-utilization of existing productive capacity. The government has set a growth target of 4.5-5.0% for 2026 as a whole (being higher than the IMF estimates of 4.6% in 2026 and 4.1% in 2027). The fifteenth five-year plan (for 2026-2030), presented at the recent CPC congress, indicates among the priorities: the strengthening of domestic demand, the development of strategic technologies (especially those linked to AI), and support for the energy transition (source: ISTAT - OECD - IMF - NBSC).

The tightening of customs policies during 2025 resulted in higher tariffs for certain categories of goods sold by the Group. The effects of this increase, albeit mitigated by recent reductions, were also felt in H1 2026 compared with the same period in the prior year. That said, the percentage of Group turnover exported to the North American area is limited; in fact, the Group already has significant production facilities in the United States to support local demand, and these are not affected by the trade policies described above. The Group adopted countermeasures in 2025 (continued in 2026) to absorb these tariff increases, while continuing to assess the developments arising from any new trade agreements; in addition, the initial procedures for repayment of the tariffs levied under the International Emergency Economic Powers Act (IEEPA) are being monitored. These tariffs have been declared unconstitutional by the US Supreme Court, so partial recovery of the charges incurred on the imports concerned might be possible.

The Group continues to monitor developments in the current geopolitical and macroeconomic situation with care, evaluating the possible direct and indirect effects of the various conflicts, whose impacts are still difficult to quantify. The Group has taken specific steps to mitigate and contain the potential adverse impacts; in particular, the higher costs incurred, including those attributable to the volatility of and increase in energy prices, have mostly been transferred to customers via updated price lists. Additional actions include the geographical diversification of sources of supply, the strengthening of relations with alternate vendors, and the constant monitoring of operational and financial risks.

In this context, the results generated by the Interpump Group in H1 2026 were essentially in line with those achieved in the same period of 2025, remaining significantly positive with regard to revenues, margins and cash generation.

Revenues reached € 1,086.3 million, up by 0.9% compared to H1 2025 when they totaled € 1,076.9 million. Analysis by business sector shows that revenues in the Hydraulic sector were 7.8% higher than in H1 2025, while those in the Water-Jetting sector were 11.7% lower.

EBITDA was € 243.1 million (22.4% of revenues). In comparison, EBITDA was € 249.5 million in H1 2025 (23.2% of revenues).

Despite pursuing planned investments, during H1 2026 the Group generated free cash flow of about € 95.0 million, compared with € 76.0 million in H1 2025.

The closing net financial position (NFP) totaled € 305.7 million (€ 396.9 million at 30 June 2025), after paying dividends of € 35.5 million, the purchase of treasury shares for € 47.4 million and outflows of € 22.1 million to acquire equity investments and settle payables recorded in prior periods with regard to the acquisition of residual minority interests.

Net profit for H1 2026 was € 121.8 million (€ 117.3 million in H1 2025) reflecting an increase of 3.8%.

The limited exposure to countries involved in the military conflict in Ukraine is confirmed. Specifically, the Interpump Group earned revenues of € 8.3 million from customers in Russia, Belarus and Ukraine during H1 2026 (€ 9.6 million in H1 2025), with outstanding receivables at 30 June 2026 of € 3.4 million (€ 1.5 million at the end of H1 2025).

With regard to the purchase of treasury shares:

- The treasury share purchase program terminated on 11 March 2026. Announced to the market on 17 February 2026, following authorization at the Shareholders' Meeting held on 29 April 2025, this program resulted in the acquisition of 500,000 treasury shares at an average price of Euro 38.0429 each, with a total outlay of € 19.0 million.

- Again, following the authorization granted at the Shareholders' Meeting held on 29 April 2025, a new mandate was granted on 21 March 2026, and announced to the market on 23 March 2026, for the purchase of an additional 800,000 treasury shares in the period from 23 March to 22 June 2026. The cumulative purchase of these shares was completed on 6 May 2026 at an average price of Euro 35.5208 each, with a total outlay of € 28.4 million.

The dual purpose of these programs was to guarantee not only implementation of the share-based incentive plans arranged in favor of the directors, employees and key collaborators of the Group, but also the disposal and/or exchange of treasury shares, in the context of acquisitions and/or agreements with strategic partners that support the development of the Group.

Compared with the situation at 31 December 2025, the consolidation perimeter of the Water-Jetting sector changed as follows during H1 2026:

- Nuova SM S.r.l. was absorbed by Pioli S.r.l. with effect from 1 January 2026;
- during Q2 2026 the Group acquired a further 15% equity interest from the minority owners of I.MEC S.r.l., raising ownership to 85%;
- H.S S.r.l. was absorbed by Inoxihp S.r.l. with legal effect from 1 May and accounting effect from 1 January 2026;
- lastly, the liquidation of HI-Tech Enviro Solution Ltd. was completed during the period.

Compared with the situation at 31 December 2025, the consolidation perimeter of the Hydraulic sector changed as follows in H1 2026:

- Tutto Hidráulicos Ltda was absorbed by Hidrover Equipmentos Hidráulicos Ltda with effect from 1 January 2026;
- during Q1 2026 the Group acquired a further 16% equity interest from the minority owners of Hidrover Equipmentos Hidráulicos Ltda, raising ownership to 75%;
- during Q2 2026 the Group acquired the residual equity interest (20%) from the minority owners of Eurofluid Hydraulic S.r.l., raising ownership to 100%;
- during Q2 2026 the Group acquired the residual equity interest (30%) from the minority owners of MA Transtecno SAPI de C.V, raising ownership to 100%.

Revenues

Revenues in H1 2026 totaled € 1,086.3 million, up by 0.9% compared with € 1,076.9 million in H1 2025 (-1.5% at constant perimeter and +0.7% also net of exchange differences).

Revenues by business sector and geographical area were as follows:

(€/000)	Italy	Rest of Europe	North America (*)	Far East and Pacific Area	Rest of the World	Total
H1 2026						
Hydraulic	137,832	271,144	181,095	73,017	86,562	749,650
Water-Jetting	38,743	120,697	95,830	47,609	33,734	336,613
Total	**176,575**	**391,841**	**276,925**	**120,626**	**120,296**	**1,086,263**
H1 2025						
Hydraulic	129,202	243,398	170,850	67,595	84,465	695,510
Water-Jetting	41,510	116,688	101,728	90,565	30,922	381,413
Total	**170,712**	**360,086**	**272,578**	**158,160**	**115,387**	**1,076,923**
2026/2025 percentage changes						
Hydraulic	+6.7%	+11.4%	+6.0%	+8.0%	+2.5%	+7.8%
Water-Jetting	-6.7%	+3.4%	-5.8%	-47.4%	+9.1%	-11.7%
Total	**+3.4%**	**+8.8%**	**+1.6%**	**-23.7%**	**+4.3%**	**+0.9%**

*= revenues principally earned in the United States of America.

The changes at constant perimeter are as follows:

2026/2025 percentage changes

(€/000)	Italy	Rest of Europe	North America	Far East and Pacific Area	Rest of the World	Total
Hydraulic	+2.3%	+6.2%	+5.2%	+7.3%	-4.4%	+4.1%
Water-Jetting	-6.7%	+3.4%	-5.8%	-47.4%	+9.0%	-11.8%
Total	**+0.2%**	**+5.3%**	**+1.1%**	**-24.0%**	**-0.8%**	**-1.5%**

At constant perimeter and exchange rates, the Hydraulic sector achieved organic growth of 6.5%, while the Water-Jetting sector contracted by 9.9%.

Profitability

The cost of raw materials and components sourced on the market, including changes in inventories, was € 403.6 million (€ 395.1 million in the same period of 2025, which however did not include the costs of the companies acquired subsequently). The incidence of purchase costs, including changes in inventories, was 37.2% compared with 36.7% in H1 2025.

Production costs, which totaled € 302.0 million (€ 288.6 million in H1 2025, which however did not include the costs of the companies acquired subsequently), accounted for 27.8% of revenues (26.8% in the same period of 2025).

The cost of sales accounted for 64.9% of revenues (63.5% in H1 2025).

Distribution costs were 7.1% lower at constant perimeter (-5.1% net also of exchange differences) with respect to H1 2025, with an incidence on revenues of 8.7% compared with 9.2% in H1 2025.

General and administrative expenses were 2.6% higher at constant perimeter (+4.7% also net of exchange differences) with respect to H1 2025, with an incidence on revenues of 11.7% compared with 11.2% in H1 2025.

Total payroll costs were € 263.7 million (€ 249.9 million in H1 2025, which however did not include the costs of the companies acquired subsequently).

At constant perimeter, payroll costs amounted to € 257.8 million, up by 3.2% due to a 2.6% rise in per capita cost, and an increase of 54.2 persons in the average number of employees.

The average total number of Group employees in H1 2026 was 9,712 (9,444 at constant perimeter) compared to 9,390 in H1 2025. The increase in the average headcount during H1 2026 can be broken down as follows: +209 in Europe, -19 in the US and +132 in the Rest of the World. In addition, the Group employed 1,560 temporary workers during the period (1,580 in H1 2025) at a cost of € 12.7 million (€ 13.7 million in the same period of 2025).

EBITDA amounted to € 243.1 million (22.4% of revenues) compared with € 249.5 million in H1 2025 (23.2% of revenues). The following table sets out EBITDA by business sector:

	H1 2026 €/000	% on total revenues*	H1 2025 €/000	% on total revenues*	Increase/ Decrease
Hydraulic	155,033	20.6%	143,105	20.5%	+8.3%
Water-Jetting	88,019	25.9%	106,346	27.7%	-17.2%
Total	**243,052**	**22.4%**	**249,451**	**23.2%**	**-2.6%**

* Total revenues include those relating to other Group companies in the other sector, while the revenues analyzed previously are exclusively those external to the Group (see note 2 in the explanatory notes). Accordingly, for consistency, the percentage is calculated on total revenues rather than on those reported previously.

EBIT was € 179.0 million (16.5% of revenues) compared with € 188.0 million in H1 2025 (17.5% of revenues), reflecting a decrease of 4.8%.

The tax rate for the period was 29.3% (29.4% in H1 2025).

Net profit for H1 2026 was € 121.8 million (€ 117.3 million in H1 2025), reflecting an increase of 3.8%.

Basic earnings per share rose from € 1.094 in H1 2025 to € 1.145 in H1 2026.

Capital employed has increased from € 2,486.2 million at 31 December 2025 to € 2,534.8 million at 30 June 2026.

Unannualized ROCE was 7.1% (7.6% in H1 2025).

Unannualized ROE was 5.6% (5.8% in H1 2025).

Cash flows

The change in net indebtedness breaks down as follows:

€/000	H1 2026	H1 2025
Opening net financial position	**(291,099)**	**(409,044)**
Adjustment: opening net financial position of companies previously measured using the equity method and now consolidated line by line	378	-
Adjusted opening net financial position	**(290,721)**	**(409,044)**
Liquidity generated by operations	197,117	198,030
Principal portion of lease installments paid	(11,739)	(10,079)
Cash flow generated (absorbed) by the management of operating capital	(58,651)	(59,286)
Cash flow generated (absorbed) by other current assets and liabilities	7,415	(487)
Capital expenditure on tangible fixed assets	(37,185)	(50,217)
Proceeds from the sale of tangible fixed assets	839	336
Increase in other intangible fixed assets	(4,549)	(4,060)
Financial income received	2,165	2,551
Other	(796)	(796)
Free cash flow	***94,616***	***75,992***
Acquisition of investments, including received indebtedness and net of treasury stock assigned	(22,066)	(4,984)
Dividends paid	(35,490)	(34,726)
Disbursements for purchase of treasury shares	(47,438)	(16,594)
Proceeds from the sale of treasury shares to stock option beneficiaries	348	627
Principal portion of lease installments paid	11,739	10,079
Principal portion of new leasing contracts arranged	(17,505)	(7,526)
Restatement and early redemption of leasing contracts	(653)	690
Change in other financial assets	(179)	(6,722)
Loans repaid (granted) by/to non-consolidated subsidiaries	(453)	(250)
Net cash generated (used)	***(17,081)***	**16,586**
Exchange differences	2,055	(4,478)
Closing net financial position	**(305,747)**	**(396,936)**

Net liquidity generated by operations totaled € 197.1 million (€ 198.0 million in H1 2025), a decrease of 0.5%. Free cash flow increased to about € 95 million in H1 2026 (from € 76 million in H1 2025), despite the continued implementation of investment plans and the absorption of working capital.

Net indebtedness, including payables and commitments, determined in accordance with ESMA guidance 32-382-1138 and included in Consob notice no. 5/21, comprises:

€/000	30/06/2026	31/12/2025	30/06/2025	31/12/2024
Cash and cash equivalents	369,577	415,704	399,524	392,637
Bank debts (advances and STC amounts)	(33,449)	(33,688)	(30,238)	(33,236)
Interest-bearing financial debts (current portion)	(219,349)	(232,031)	(241,084)	(241,919)
Interest-bearing financial debts (non-current portion)	(422,526)	(441,084)	(525,138)	(526,526)
Net financial position	*(305,747)*	*(291,099)*	*(396,936)*	*(409,044)*
Commitments for the purchase of equity investments (current portion)	(4,403)	(25,277)	(29,062)	(5,725)
Commitments for the purchase of equity investments (non-current portion)	(59,937)	(59,739)	(33,446)	(61,346)
Total net indebtedness	**(370,087)**	**(376,115)**	**(459,444)**	**(476,115)**

At 30 June 2026 all loan covenants are respected in full.

Capital expenditure

Investments in property, plant and equipment totaled € 61.1 million (€ 60.9 million in H1 2025), reflecting the ongoing investment plans, as broken down below:

€/000	H1 2026	H1 2025
Increases for the purchase of fixed assets used in the production process	39,668	47,666
Increases for machinery rented to customers	6,412	5,659
Leased assets	15,017	7,526
Capex	*61,097*	*60,851*
Increases through the acquisition of equity investments	-	-
Total increases in the period	**61,097**	**60,851**

The increases in H1 2026 include € 22.3 million invested in land and buildings (€ 19.4 million in H1 2025).

The difference with respect to the capital expenditure reported in the cash flow statement is due to the timing of payments.

Increases in intangible fixed assets amounted to € 4.6 million (€ 4.1 million in H1 2025).

Intercompany relations and related party transactions

In compliance with the provisions of the Consob regulation adopted with resolution no. 17221 of 12 March 2010, as amended, Interpump Group S.p.A. has adopted the procedure that regulates related party transactions. This procedure was approved for the first time by the Board of Directors on 10 November 2010 and has been continuously updated in accordance with the regulatory provisions in force time by time and adapted to reflect current practices. In particular, on 28 June 2021 the Board of Directors approved a new version that takes account of the effects of Italian Legislative Decree 49/2019, which transposed into Italian law the provisions of Directive (EU) 2017/828 ("Shareholders' *Rights II*") with regard to related parties, as well as the related amendments made by CONSOB on 10 December 2020 to the Issuers' Regulation and the Regulation governing Related Party Transactions. On 4 August 2023 the Board of Directors approved a new version of the procedure that reflects the latest regulatory changes, of a minor nature, made since the amendments mentioned above. Lastly, on 6 August 2025 the Board of Directors approved new changes to the procedure that included *inter alia* the introduction of a significantly more detailed description of the duties and responsibilities of the various parties involved, of the rules governing Related Party Transactions in urgent cases, and of the conditions for exempting routine transactions carried out on market or standard terms. These changes also streamlined the governance of Related Party Transactions of Lesser Significance, assigning responsibility for their approval to the Chairman of the Board of Directors, in the context and to the extent of the powers granted to him, rather than to the Board as a whole. The new version can be found in the Corporate Governance section of the Interpump website (www.interpumpgroup.it).

Information on transactions carried out with related parties is given in Note 10 of this Interim Board of Directors' Report at 30 June 2026. Note anyway that there were no atypical or unusual transactions carried out with Related Parties in H1 2026 and that Related Party transactions were conducted at arm's length conditions.

Changes in the group structure in H1 2026

As described earlier, the consolidation perimeter has changed as follows since 31 December 2025:

Water-Jetting sector

- Nuova SM S.r.l. was absorbed by Pioli S.r.l. with effect from 1 January 2026;
- during Q2 2026 the Group acquired a further 15% equity interest from the minority owners of I.MEC S.r.l., raising ownership to 85%;
- H.S S.r.l. was absorbed by Inoxihp S.r.l. with legal effect from 1 May and accounting effect from 1 January 2026;
- lastly, the liquidation of HI-Tech Enviro Solution Ltd. was completed during the period.

Hydraulic sector

- Tutto Hidráulicos Ltda was absorbed by Hidrover Equipmentos Hidráulicos Ltda with effect from 1 January 2026;
- during Q1 2026 the Group acquired a further 16% equity interest from the minority owners of Hidrover Equipmentos Hidráulicos Ltda, raising ownership to 75%;
- during Q2 2026 the Group acquired the residual equity interest (20%) from the minority owners of Eurofluid Hydraulic S.r.l., raising ownership to 100%;
- during Q2 2026 the Group acquired the residual equity interest (30%) from the minority owners of MA Transtecno SAPI de C.V, raising ownership to 100%.

Risk factors

The business of the Group is exposed to various financial risks: market risk (including the exchange rate risk and interest rate risk), credit risk, liquidity risk, price and cash flow risk, climate change risk and geo-political risk. The risk management program is based on the unpredictability of financial markets and aims to minimize any adverse impacts on the financial performance of the Group. Based on the policy approved by the Board of Directors, Interpump Group may use derivative financial instruments to hedge the exposure to exchange-rate and interest-rate risks but cannot arrange derivative financial instruments for speculative purposes. Based on this procedure, financial risk hedging is managed by a central department in the parent company in cooperation with individual operating units. Group exposure to financial risks is substantially unchanged with respect to 31 December 2025; accordingly, no hedges were arranged during H1 2026.

Exchange-rate risk

The Group has subsidiaries in 36 countries and translates financial statements denominated in 26 currencies other than the euro. Accordingly, the Group is principally exposed to the risk deriving from the translation of those financial statements.

The Group operates at an international level and mainly produces in the countries in which the destination markets are located; accordingly, revenues in local currency are largely absorbed by costs also incurred in that currency. On a residual level however, the Group is exposed to the exchange-rate risk that derives from transactions with costs and revenues in different currencies, mainly in relation to the exchange rate with the US Dollar, the Polish Zloty, the Brazilian Real, the Indian Rupee, the Chinese Renminbi and, to a much lesser extent, to the exchange risk deriving from exposure to the UK Pound, the Canadian Dollar, the Australian Dollar, the Russian Ruble, the South African Rand, the UAE Dirham, the Chilean, Mexican and Colombian Pesos, the Danish Krone, the Korean Won, the New Zealand Dollar, the Romanian Leu, and the Turkish Lira.

In view of the natural hedge described above and the relevant Group policies, management again decided not to arrange specific hedges during H1 2026, reserving the option to do so should significant individual or sporadic transactions arise.

In relation to financial exposure, intercompany loans totaling € 7.5 million were granted in H1 2026 and loans of € 10.8 million were repaid in currencies other than those utilized by the debtor companies. At 30 June 2026 loans granted in currencies other than those used by the debtor companies total € 58.1 million, down by € 2.9 million from € 61 million at 31 December 2025. The Group decided to continue the strategy of not hedging this exposure in H1 2026 as well.

Interest-rate risk

Group companies use external financial resources in the form of debt and employ cash on hand available in bank deposits. Changes in the market interest rate influence the cost and return of various forms of financing and investment, thus impacting on the Group's level of financial expenses.

It is Group policy not to arrange hedges, in view of the short average duration of the existing bank loans (around 3.5 years).

Fixed-rate indebtedness at 30 June 2026 totaled € 102.1 million (€ 102.3 million at 31 December 2025).

At the same date, cash on hand totaling € 51.2 million was held on short-term deposit at fixed interest rates, while the remainder was held at floating rates.

Credit risk

The Group is not exposed to any significant concentrations of revenues and historically it has not suffered any significant losses on receivables thanks also to its attentive policy of selling to customers only following a careful assessment of their credit rating and also within preset credit limits. At present, the Group considers the receivables situation to be sound, as evidenced - among other considerations - by losses on receivables at 30 June 2026 totaling € 65 thousand (0.01% of revenues), compared to losses on receivables in H1 2025 of € 771 thousand (0.1% of revenues). The potential risk has already been assessed and provided against in the financial statements.

Liquidity risk

Together with the resources generated by operating and financing activities, management considers that the funds and lines of credit currently available will enable the Group to meet the requirements deriving from investing activities, the management of working capital and the settlement of payables as they fall due, while also supporting the pursuit of a growth strategy that includes targeted acquisitions capable of creating value for the shareholders. Liquid funds at 30 June 2026 totaled € 370 million. These funds and the cash generated from the operating activities of the Group, both during H1 2026 and in prior periods, are definitely factors that reduce the exposure of the Group to liquidity risk.

Price risk

The Group is exposed to risks deriving from fluctuations in the prices of the metals utilized, namely brass, aluminum, steel, stainless steel, cast iron and, to a lesser extent, copper, sheet steel and mild steel. Even though Group sectors have a similar exposure to such risks, they adopt different risk reduction strategies depending on the specific metals involved. Please refer to the notes to the financial statements at 31 December 2025 for more complete information.

In this context, the Group monitors commodity price trends constantly, seeking to adopt the most effective policies that minimize risk exposure.

The tightening of customs policies in the USA during H1 2026 has resulted in higher tariffs for certain categories of goods sold by the Group. Initial analysis, discussed in the section on “Significant events”, indicates that the related impact is low.

Climate change risk

With regard to climate change, the Interpump Group does not currently fall with the scope of Directive 2003/87/EC (as amended most recently by Directive (EU) 2018/410), which governs the *European Union Emissions Trading System* (EU ETS). This system is the principal tool adopted by the EU to reduce emissions in the aviation and high energy-intensive industrial sectors.

Although not directly subject to the EU ETS, the Group operates in an evolving regulatory and competitive environment, resulting in possible indirect impacts on the value chain of carbon pricing mechanisms. In particular, the introduction of the *Carbon Border Adjustment Mechanism* (CBAM) and the strengthening of European climate-related policies might, over the medium term, influence the procurement costs of certain raw materials and components.

Specifically, the topic of climate change is monitored and reported on each year pursuant to the *Corporate Sustainability Reporting Directive* (CSRD). In this context, the Group provides information about the principal risks and opportunities identified, the policies adopted, the performance indicators used and the governance and management model implemented.

With reference to the physical risks (acute and chronic) faced by Group facilities, no events or circumstances have arisen to modify the considerations made as of 31 December 2025, which did not identify any significant impacts on assets and revenues. Accordingly, it has not been deemed necessary to record specific provisions or to write down assets.

In this context, the meeting of the Board of Directors of Interpump Group S.p.A. held on 22 June 2026 approved the 2026-2028 ESG Plan, which further embeds climate topics within the Group's strategic and operational model. This approach is designed to ensure the generation of concrete impacts at each and every operational entity.

The actions envisaged over the above three-year period will further consolidate awareness throughout the Group about the principal climate-related impacts, risks and opportunities (IRO).

Geo-political risk

The international macroeconomic environment continues to reflect a high degree of uncertainty, caused by the continuation of major geo-political tensions in various areas of the world. During H1 2026 the Middle East saw heightened instability, with episodes involving Iran, Israel and the United States that stimulated volatility in the financial and energy markets. At the same time, geopolitical and commercial tensions also persist among the leading world economies. In particular, relations between the United States and China continue to generate uncertainties affecting international trade, global supply chains and the prospects for economic growth.

The assessments made by the Group consider the impact of the macroeconomic, geopolitical and commercial environment on the overall operating context, including the volatility of energy costs, inflation trends and international tariff policies. These factors do not significantly affect the results of the Group, as they are not exposed to significant concentrations of revenue; furthermore, the exposure to countries involved in the recent military conflicts is limited. The location of significant production units in the United States to serve local demand is another mitigating factor, since they are unaffected by current customs policies; additionally, recent cost increases, including those deriving from energy price volatility and increases, have mostly been transferred to customers by updating the relevant price lists. Finally in this area, the Group actively diversifies its sources of supply geographically and seeks to strengthen relations with alternate vendors.

The Group continues to monitor the various geopolitical and macroeconomic trends, in order to identify the possible direct and indirect effects of any future escalation of existing conflicts. Such effects are difficult to quantify at this time, given the obvious forecasting uncertainties; nevertheless, as confirmed by the results for 2025 and H1 2026, the Group continues to demonstrate resilience within the current macroeconomic operating environment.

Events occurring after the end of H1 2026

On 27 July 2026, Interpump Group announced the acquisition of 100% of MVV S.r.l., through its subsidiary Alfa Valvole. MVV manufactures dosing gear pumps for chemical and textile applications. Founded in Orsago (TV) in 1942, with around 35 employees, the Company closed 2025 with revenues of € 6.3 million and an EBITDA margin of about 22%. MVV has been valued approximately € 6 million (Enterprise Value).

On 29 July 2026, Interpump Group announced the acquisition of 100% of Teknoice S.r.l., a leader in semi-industrial and industrial ice cream production equipment. Teknoice engineers and produces complete lines including pasteurization systems, freezers, extrusion and filling lines, and wrapping machines. Founded in Milan in 1992, with around 70 employees, the Company closed 2025 with revenues of approximately € 30 million and an EBITDA margin of about 14%. Teknoice has been valued at € 18 million (Enterprise Value).

No atypical or unusual transactions have been carried out subsequent to Q2 2026 that should be mentioned in this Report, or that would call for changes to the consolidated financial statements at 30 June 2026.

Directors' remarks on performance in Q2 2026

Q2 consolidated income statement

(€/000)	*2026*	*2025*
Revenues	**561,431**	**555,348**
Cost of sales	(362,615)	(349,280)
Gross profit	**198,816**	**206,068**
% of revenues	*35.4%*	*37.1%*
Other net revenues	12,054	8,704
Distribution expenses	(48,938)	(50,918)
General and administrative expenses	(64,553)	(60,718)
Other operating costs	(1,234)	(2,432)
EBIT	**96,145**	**100,704**
% of revenues	*17.1%*	*18.1%*
Financial income	6,513	8,258
Financial expenses	(10,990)	(21,231)
Equity method contribution	(159)	20
Profit for the period before taxes	**91,509**	**87,751**
Income taxes	(27,192)	(27,394)
Consolidated profit for the period	**64,317**	**60,357**
Attributable to:		
Shareholders of Parent	63,928	59,876
Minority shareholders of subsidiaries	389	481
Consolidated profit for the period	**64,317**	**60,357**
EBITDA	**128,355**	**132,108**
% of revenues	*22.9%*	*23.8%*
Shareholders' equity	2,164,755	2,013,535
Net financial position	305,747	396,936
Debts for the acquisition of equity investments	64,340	62,508
Capital employed	2,534,842	2,472,979
Unannualized ROCE	**3.8%**	**4.1%**
Unannualized ROE	**3.0%**	**3.0%**
Basic earnings per share	**0.608**	**0.562**

Revenues

Revenues in Q2 2026 totaled € 561.4 million, up by 1.1% compared with € 555.3 million in Q2 2025 (-1.3% at constant perimeter and -0.7% also net of exchange differences).

Revenues in Q2 are analyzed below by business sector and geographical area:

(€/000)	Italy	Rest of Europe	North America (*)	Far East and Pacific Area	Rest of the World	Total
Q2 2026						
Hydraulic	70,138	138,121	92,951	37,826	45,466	384,502
Water-Jetting	20,520	63,120	48,611	26,517	18,161	176,929
Total	**90,658**	**201,241**	**141,562**	**64,343**	**63,627**	**561,431**
Q2 2025						
Hydraulic	66,246	126,832	82,473	34,966	41,522	352,039
Water-Jetting	21,733	59,667	51,430	54,893	15,586	203,309
Total	**87,979**	**186,499**	**133,903**	**89,859**	**57,108**	**555,348**
2026/2025 percentage changes						
Hydraulic	+5.9%	+8.9%	+12.7%	+8.2%	+9.5%	+9.2%
Water-Jetting	-5.6%	+5.8%	-5.5%	-51.7%	+16.5%	-13.0%
Total	**+3.0%**	**+7.9%**	**+5.7%**	**-28.4%**	**+11.4%**	**+1.1%**

*= revenues principally earned in the United States of America.

The changes at constant perimeter are as follows:

2026/2025 percentage changes

(€/000)	Italy	Rest of Europe	North America	Far East and Pacific Area	Rest of the World	Total
Hydraulic	+1.7%	+3.9%	+11.7%	+7.7%	+1.4%	+5.4%
Water-Jetting	-5.6%	+5.8%	-5.5%	-51.7%	+16.5%	-13.0%
Total	**-0.1%**	**+4.5%**	**+5.1%**	**-28.6%**	**+5.5%**	**-1.3%**

At constant perimeter and exchange rates, the Hydraulic sector achieved organic growth of 6.2%, while the Water-Jetting sector contracted by 12.5%.

Profitability

The cost of purchasing raw materials and components sourced on the market, including changes in inventories, was € 210.4 million (€ 203.3 million in the same period of 2025, which however did not include the costs of the companies acquired subsequently). The incidence of purchase costs, including changes in inventories, was 37.5% with respect to 36.6% in the second quarter of 2025.

Production costs totaled € 152.2 million (€ 146.0 million in Q2 2025, which however did not include the costs of the companies acquired subsequently) and accounted for 27.1% of revenues (26.3% in the same period of 2025).

The cost of sales accounted for 64.6% of revenues (62.9% in Q2 2025).

Distribution costs were 5.5% lower at constant perimeter with respect to Q2 2025, with an incidence on revenues of 8.8% compared with 9.2% in Q2 2025.

Again at constant perimeter, general and administrative expenses rose by 3.4% with respect to Q2 2025, and their incidence on revenues rose to 11.5% from 10.9% in Q2 2025.

EBITDA totaled € 128.4 million (22.9% of revenues) compared to € 132.1 million (23.8% of revenues) in Q2 2025, reflecting a decrease of 2.8%. The following table sets out EBITDA by business sector:

	Q2 2026 €/000	% on total revenues*	Q2 2025 €/000	% on total revenues*	Increase/ Decrease
Hydraulic	81,544	21.2%	73,797	20.9%	+10.5%
Water-Jetting	46,811	26.3%	58,311	28.5%	-19.7%
Total	**128,355**	**22.9%**	**132,108**	**23.8%**	**-2.8%**

* Total revenues include those relating to other Group companies in the other sector, while the revenues analyzed previously are exclusively those external to the Group (see note 2 in the explanatory notes). Accordingly, for consistency, the percentage is calculated on total revenues rather than on those reported previously.

EBIT amounted to € 96.1 million (17.1% of revenues) compared with € 100.7 million in Q2 2025 (18.1% of revenues), down by 4.5%.

Q2 closed with a consolidated net profit of € 64.3 million (€ 60.4 million in Q2 2025), reflecting an increase of 6.6%.

Basic earnings per share were € 0.608, compared to € 0.562 in Q2 2025.

Business outlook

Q2 results are consistent with the Group's estimates, with a solid performance in the Hydraulic Sector. Consequently, despite a continuing challenging environment, the Group confirms, for FY 2026, its forecast of organic revenue growth ranging between -2% and +3%, being now more confident on the upper part of this range. The level of profitability achieved during the quarter, even taking into account the different contributions of the two sectors, highlights the Group's ability to contain the impact of complex market scenarios thanks to the diversification of its activities and the flexibility that characterizes its operating model. Hence, EBITDA margin is forecasted within a range of between 22% and 22.5%, while we confirm robust levels of cash generation.

Sant'Ilario d'Enza (RE), 5 August 2026

For the Board of Directors
Fulvio Montipò
Executive Chairman

Mauro Barani, the manager responsible for drafting the company's accounting documents, declares - pursuant to article 154-*(2)*, subsection 2, TUF - that the accounting disclosures in this document correspond to the contents of the underlying documents, the accounting books and the accounting entries.

Sant'Ilario d'Enza (RE), 5 August 2026

Mauro Barani
Manager responsible for drafting the
company's accounting documents

Financial statements and notes

Consolidated statement of financial position

(€/000)	Notes	30/06/2026	31/12/2025
ASSETS			
Current assets			
Cash and cash equivalents		369,577	415,704
Trade receivables		462,682	397,253
Inventories	4	716,826	678,984
Tax receivables		33,013	41,208
Other current assets		37,072	28,182
Total current assets		**1,619,170**	**1,561,331**
Non-current assets			
Property, plant and equipment	5	850,787	844,608
Goodwill	1	864,040	865,841
Other intangible fixed assets		71,897	74,060
Other financial assets		5,106	5,539
Tax receivables		3,150	2,963
Deferred tax assets		40,737	41,612
Other non-current assets		2,742	2,684
Total non-current assets		**1,838,459**	**1,837,307**
Assets held for sale	6	-	-
Total assets		***3,457,629***	***3,398,638***

(€/000)	Notes	30/06/2026	31/12/2025
LIABILITIES			
Current liabilities			
Trade payables		260,947	233,564
Bank debts		33,449	33,688
Interest-bearing financial debts (current portion)		219,349	232,031
Tax liabilities		40,103	36,447
Other current liabilities		161,056	158,278
Provisions for risks and charges		8,738	8,862
Total current liabilities		**723,642**	**702,870**
Non-current liabilities			
Interest-bearing financial debts		422,526	441,084
Liabilities for employee benefits		21,883	21,995
Deferred tax liabilities		33,890	31,968
Tax liabilities		-	120
Other non-current liabilities		77,554	77,640
Provisions for risks and charges		13,379	12,860
Total non-current liabilities		**569,232**	**585,667**
Total liabilities		***1,292,874***	***1,288,537***
SHAREHOLDERS' EQUITY	7		
Share capital		54,649	55,320
Legal reserve		11,323	11,323
Share premium reserve		(5,482)	37,673
Remeasurement reserve for defined benefit plans		(5,245)	(5,241)
Translation reserve		(25,072)	(40,217)
Other reserves		2,124,102	2,039,750
Group shareholders' equity		**2,154,275**	**2,098,608**
Non-controlling interests		10,480	11,493
Total shareholders' equity		**2,164,755**	**2,110,101**
Total shareholders' equity and liabilities		***3,457,629***	***3,398,638***

H1 consolidated income statement

(€/000)	Notes	2026	2025
Revenues		**1,086,263**	**1,076,923**
Cost of sales		(705,517)	(683,706)
Gross profit		**380,746**	**393,217**
Other net revenues		21,230	18,380
Distribution expenses		(93,438)	(98,920)
General and administrative expenses		(127,200)	(120,562)
Other operating costs		(2,404)	(4,130)
EBIT		**178,934**	**187,985**
Financial income	8	16,065	15,670
Financial expenses	8	(22,514)	(37,605)
Equity method contribution		(188)	202
Profit for the period before taxes		**172,297**	**166,252**
Income taxes		(50,514)	(48,927)
Consolidated profit for the period		**121,783**	**117,325**
Attributable to:			
Shareholders of Parent		121,024	116,609
Minority shareholders of subsidiaries		759	716
Consolidated profit for the period		**121,783**	**117,325**
Basic earnings per share	9	1.145	1.094
Diluted earnings per share	9	1.142	1.093

H1 comprehensive consolidated income statement

(€/000)	2026	2025
Consolidated profit for the period (A)	**121,783**	**117,325**
Other comprehensive income (loss) which will subsequently be reclassified to consolidated profit		
Gains (losses) on translating the financial statements of foreign companies	*15,589*	*(74,703)*
Gains (losses) from companies accounted for using the equity method	*91*	*104*
Applicable taxes	-	-
Total other comprehensive income (loss) which will subsequently be reclassified to consolidated profit, net of tax effect (B)	**15,680**	**(74,599)**
Profit (Loss) deriving from the remeasurement of defined benefit plans	-	-
Applicable taxes	-	-
Total other comprehensive profit (loss) which will not subsequently be reclassified to consolidated profit (C)	-	-
Comprehensive consolidated profit for the period (A) + (B) + (C)	**137,463**	**42,726**
Attributable to:		
Shareholders of Parent	136,169	42,394
Minority shareholders of subsidiaries	1,294	332
Comprehensive consolidated profit for the period	**137,463**	**42,726**

H1 consolidated cash flow statement

(€/000)	2026	2025
Cash flows from operating activities		
Profit before taxes	172,297	166,252
Adjustments for non-cash items:		
Losses (gains) on the sale of fixed assets	(2,571)	(3,515)
Amortization and depreciation	62,064	58,992
Costs recognized in the income statement relative to stock options that do not involve monetary outflows for the Group	3,264	3,428
Losses (profits) from equity investments	188	(202)
Net change in risk provisions and allocations to employee benefit provisions	(85)	201
Expenditures for tangible fixed assets to be leased	(5,506)	(5,555)
Proceeds from the disposal of leased tangible fixed assets	6,314	5,383
Net financial expenses (income)	6,449	21,935
Other	134	65
	242,548	**246,984**
(Increase) decrease in trade receivables and other current assets	(59,320)	(47,536)
(Increase) decrease in inventories	(28,868)	(12,510)
Increase (decrease) in trade payables and other current liabilities	36,952	273
Interest paid	(14,146)	(16,283)
Realized exchange differences	2,695	(1,595)
Taxes paid	(33,980)	(31,076)
Net cash from operating activities	**145,881**	**138,257**
Cash flows from investing activities		
Payments for the purchase of equity investments, net of cash received	(22,066)	(4,984)
Capital expenditure on property, plant and equipment	(37,185)	(50,217)
Proceeds from the sale of tangible fixed assets	839	336
Increase in intangible fixed assets	(4,549)	(4,060)
Financial income received	2,165	2,551
Other	(526)	(796)
Net cash (used in) investing activities	**(61,322)**	**(57,170)**
Cash flows from financing activities		
Disbursals (repayments) of loans and bonds	(40,226)	6,878
Disbursals (repayments) of shareholder loans	-	-
Loans (granted)/repaid to/by non-consolidated subsidiaries	(453)	(250)
Dividends paid	(35,490)	(34,726)
Disbursements for purchase of treasury shares	(47,438)	(16,594)
Proceeds from the sale of treasury shares to stock option beneficiaries	348	627
Change in other financial assets	(179)	(6,722)
Payment of finance lease installments (principal)	(11,739)	(10,079)
Net cash generated by (used in) financing activities	**(135,177)**	**(60,866)**
Net increase (decrease) in cash and cash equivalents	**(50,618)**	**20,221**

(€/000)	2026	2025
Net increase (decrease) in cash and cash equivalents	**(50,618)**	**20,221**
Translation differences for cash held by non-EU companies	4,339	(10,336)
Opening cash and equivalents of companies consolidated for the first time using the line-by-line method	391	-
Cash and cash equivalents at the beginning of the period	382,016	359,401
Cash and cash equivalents at the end of the period	**336,128**	**369,286**

Cash and cash equivalents consist of the following:

€/000	30/06/2026	31/12/2025
Cash and cash equivalents as per the consolidated statement of financial position	369,577	415,704
Bank debts (overdrafts and subject-to-collection advances)	(33,449)	(33,688)
Cash and cash equivalents as per the consolidated cash flow statement	**336,128**	**382,016**

Consolidated statement of changes in shareholders’ equity

(€/000)	Share capital	Legal reserve	Share premium reserve	Remeasurement reserve for defined benefit plans	Translation reserve	Other reserves	Group shareholders' equity	Non-controlling interests	Total
Balances At 1 January 2025	***55,505***	***11,323***	***42,564***	***(5,923)***	***38,108***	***1,866,775***	***2,008,352***	***10,985***	***2,019,337***
Recognition in the income statement of the fair value of stock options	-	-	3,428	-	-	-	3,428	-	3,428
Purchase of treasury shares	(260)	-	(16,334)	-	-	-	(16,594)	-	(16,594)
Sale of treasury shares to stock option beneficiaries	12	-	615	-	-	-	627	-	627
Change in consolidation perimeter	-	-	-	-	-	-	-	13	13
Purchase of residual interests in subsidiaries	-	-	-	-	-	-	-	(3)	(3)
Dividends paid	-	-	-	-	-	(33,997)	(33,997)	(729)	(34,726)
Dividends resolved	-	-	-	-	-	(1,150)	(1,150)	(123)	(1,273)
Comprehensive profit (loss) for H1 2025	-	-	-	-	(74,215)	116,609	42,394	332	42,726
Balances at 30 June 2025	***55,257***	***11,323***	***30,273***	***(5,923)***	***(36,107)***	***1,948,237***	***2,003,060***	***10,475***	***2,013,535***
Recognition in the income statement of the fair value of stock options	-	-	3,336	-	-	-	3,336	-	3,336
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares to stock option beneficiaries	63	-	4,064	-	-	-	4,127	-	4,127
Change in consolidation perimeter	-	-	-	-	-	-	-	154	154
Purchase of residual interests in subsidiaries	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	(1,150)	(1,150)	(322)	(1,472)
Dividends resolved	-	-	-	-	-	1,150	1,150	123	1,273
Comprehensive profit (loss) for H2 2025	-	-	-	682	(4,110)	91,513	88,085	1,063	89,148
Balances at 31 December 2025	***55,320***	***11,323***	***37,673***	***(5,241)***	***(40,217)***	***2,039,750***	***2,098,608***	***11,493***	***2,110,101***
Recognition in the income statement of the fair value of stock options	-	-	3,264	-	-	-	3,264	-	3,264
Purchase of treasury shares	(677)	-	(46,761)	-	-	-	(47,438)	-	(47,438)
Sale of treasury shares to stock option beneficiaries	6	-	342	-	-	-	348	-	348
First-time consolidation of company measured at equity	-	-	-	(4)	-	11	7	-	7
Purchase of residual interests in subsidiaries	-	-	-	-	-	100	100	(1,100)	(1,000)
Dividends paid	-	-	-	-	-	(35,139)	(35,139)	(351)	(35,490)
Dividends resolved	-	-	-	-	-	(1,644)	(1,644)	(856)	(2,500)
Comprehensive profit (loss) for H1 2026	-	-	-	-	15,145	121,024	136,169	1,294	137,463
Balances at 30 June 2026	***54,649***	***11,323***	***(5,482)***	***(5,245)***	***(25,072)***	***2,124,102***	***2,154,275***	***10,480***	***2,164,755***

Q2 consolidated income statement

(€/000)	Notes	2026	2025
Revenues		**561,431**	**555,348**
Cost of sales		(362,615)	(349,280)
Gross profit		**198,816**	**206,068**
Other net revenues		12,054	8,704
Distribution expenses		(48,938)	(50,918)
General and administrative expenses		(64,553)	(60,718)
Other operating costs		(1,234)	(2,432)
EBIT		**96,145**	**100,704**
Financial income	8	6,513	8,258
Financial expenses	8	(10,990)	(21,231)
Equity method contribution		(159)	20
Profit for the period before taxes		**91,509**	**87,751**
Income taxes		(27,192)	(27,394)
Consolidated profit for the period		**64,317**	**60,357**
Attributable to:			
Shareholders of Parent		63,928	59,876
Minority shareholders of subsidiaries		389	481
Consolidated profit for the period		**64,317**	**60,357**
Basic earnings per share	9	0.608	0.562
Diluted earnings per share	9	0.607	0.562

Q2 comprehensive consolidated income statement

(€/000)	2026	2025
Consolidated profit for the period (A)	**64,317**	**60,357**
Other comprehensive income (loss) which will subsequently be reclassified to consolidated profit		
Gains (losses) on translating the financial statements of foreign companies	*6,721*	*(54,348)*
Gains (losses) from companies accounted for using the equity method	*107*	*(103)*
Applicable taxes	-	-
Total other comprehensive income (loss) which will subsequently be reclassified to consolidated profit, net of tax effect (B)	**6,828**	**(54,451)**
Profit (Loss) deriving from the remeasurement of defined benefit plans	-	-
Applicable taxes	-	-
Total other comprehensive profit (loss) which will not subsequently be reclassified to consolidated profit (C)	-	-
Consolidated comprehensive profit for the period (A) + (B) + (C)	**71,145**	**5,906**
Attributable to:		
Shareholders of Parent	70,412	5,913
Minority shareholders of subsidiaries	733	(7)
Comprehensive consolidated profit for the period	**71,145**	**5,906**

Notes to the consolidated financial statements

General information

Interpump Group S.p.A. is a company domiciled in Sant'Ilario d'Enza (Reggio Emilia, Italy) and incorporated under Italian law. The company is listed on the Milan stock exchange in the Euronext Star Milan segment.

The Group manufactures and markets high and very high pressure plunger pumps, very high pressure systems, equipment for the food processing industry, chemicals, cosmetics, pharmaceuticals, mechanical sifters and automated milking systems (Water-Jetting sector), power take-offs, gear pumps, hydraulic cylinders, valves and directional controls, hydraulic hoses and fittings, gears, orbital motors, steering systems (hydroguide) and other hydraulic components (Hydraulic sector). The Group has production facilities in Italy, the US, Germany, China, India, France, Portugal, Spain, Brazil, Bulgaria, Romania, Canada, Poland, New Zealand and South Korea.

Revenues are not affected by any significant degree of seasonality.

The consolidated financial statements include Interpump Group S.p.A. and its directly or indirectly controlled subsidiaries (hereinafter "the Group").

The consolidated financial statements at 30 June 2026 were approved by the Board of Directors today (5 August 2026).

Basis of preparation

The consolidated financial statements at 30 June 2026 have been prepared in compliance with the international accounting standards (IAS/IFRS) for interim financial statements. The tables have been prepared in compliance with IAS 1, while the notes have been prepared in condensed form, as allowed by IAS 34, and therefore do not include all the information required for annual financial statements prepared in compliance with IFRS standards. Accordingly, the consolidated financial statements at 30 June 2026 should be read together with the consolidated financial statements for the year ended 31 December 2025.

The accounting standards and criteria adopted in the consolidated financial statements at 30 June 2026 may conflict with IFRS provisions in force on 31 December 2026, due to the effect of future orientations of the European Commission with regard to the approval of international accounting standards or the issue of new standards, interpretations or implementing guidelines by the International *Accounting Standards Board* (IASB) or the *International Financial Reporting Interpretations Committee* (IFRIC).

Preparation of an interim report in compliance with IAS 34 *Interim Financial Reporting* calls for judgments, estimates, and assumptions that have an effect on assets, liabilities, costs and revenues and on information regarding contingent assets and liabilities at the report reference date. Any estimates made may differ from the actual results obtained in the future. In addition, some measurement processes, notably those that are more complex, such as the determination of impairment losses on non-current assets, are generally only performed in a comprehensive manner at the time of preparing the annual financial statements, when all the necessary information is available, except in cases in which evidence of impairment exists, when the immediate measurement of any losses in value is required. Likewise, the actuarial valuations required to determine the liability for employee benefits are normally made when preparing the annual financial statements.

The consolidated financial statements are presented in thousands of euro. The financial statements are prepared using the cost method, with the exception of financial instruments, which are measured at fair value.

Accounting standards

The accounting standards adopted are those described in the consolidated financial statements at 31 December 2025, with the exception of those adopted as from 1 January 2026 as described hereunder, and they were uniformly applied to all Group companies and all periods presented.

a) *Accounting standards, amendments and interpretations in force from 1 January 2026 and adopted by the Group*

- *Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments:* On 30 May 2024, the IASB published amendments to IFRS 9 *Financial Instruments* and IFRS 7 *Financial Instruments: Disclosures*, introducing clarifications for the classification and measurement of financial instruments, including aspects relating to their ESG characteristics, the derecognition of financial liabilities governed by electronic payment systems, and other supplementary information. These amendments took effect on 1 January 2026.

- *Annual improvements to IFRS - Volume 11*: On 18 July 2024, the IASB published the Annual Improvements to IFRS Accounting Standards - Volume 11, which contains clarifications, simplifications, corrections and amendments to the IFRS that improve their internal consistency. The following accounting standards were modified: IFRS 1 *First-time Adoption of International Financial Reporting Standards*, IFRS 7 *Financial Instruments: Disclosures* and its accompanying *Guidance on implementing IFRS 7*, IFRS 9 *Financial Instruments*, IFRS 10 *Consolidated Financial Statements* and IAS 7 *Statement of Cash Flows*. These amendments took effect on 1 January 2026.

- *Amendments to IFRS 9 and IFRS 7 – Contracts Referencing Nature-dependent Electricity:* On 18 December 2024, the IASB published amendments to IFRS 9 *Financial Instruments* and IFRS 7 *Financial Instruments: Disclosures*, to help entities report better the financial effects of contracts structured as Power Purchase Agreements (PPAs), so that investors receive clearer information about their financial performance and expected cash flows.
  These amendments took effect on 1 January 2026.

The adoption of these standards had no significant effects on the financial statements of the Group.

b) *Accounting standards, amendments and interpretations taking effect as from 1 January 2026 but not relevant for the Group*

All accounting standards that took effect from 1 January 2026 are relevant for the Group.

c) New accounting standards and amendments not yet applicable and not adopted early by the Group

- *IFRS 18 - Presentation and Disclosure in Financial Statements:* On 9 April 2024 the IASB published IFRS 18, which replaces IAS 1 and introduces important changes with regard to the presentation and disclosure of financial information. In particular, the standard redefines the structure of the income statement by introducing mandatory categories and new sub-totals, with a view to enhancing comparability between companies. It also establishes new principles for the aggregation and disaggregation of information; lastly, the standard introduces specific disclosures to be made in the explanatory notes to the financial statements about Management-defined Performance Measures (MPM), requiring a description of the measures used, how they are calculated and their reconciliation with the corresponding IFRS sub-totals. The objective is to give investors more transparent, comparable and readily understandable information on the financial results of companies. All companies that adopt IFRS will apply this standard.
The standard will apply to reporting periods beginning on or after 1 January 2027. Early application is allowed.
During 2025, the Group began work to analyze and assess the potential impacts of applying IFRS 18. The effects of applying this standard are still being assessed and, at this time, its impacts on the consolidated financial statements have not yet been determined.

- *IFRS 19 - Subsidiaries without Public Accountability: Disclosures:* On 9 May 2024, the IASB published a new standard for subsidiaries without public accountability, which allows qualifying subsidiaries to apply IFRS with limited disclosures. The application of IFRS 19 will reduce the cost of preparing the financial statements of subsidiaries, while retaining the usefulness of the information provided to the users of their accounts.
The amendments will apply to reporting periods beginning on or after 1 January 2027. Early application is allowed.

- *Amendments to IFRS 19 - Subsidiaries without Public Accountability: Disclosures:* The IASB published these amendments to IFRS 19 on 21 August 2025. The newly-issued amendments help eligible subsidiaries by reducing disclosure requirements for Standards and amendments issued between February 2021 and May 2024. Specifically:

    - *IFRS 18 - Presentation and Disclosure in Financial Statements;*
    - *Supplier Finance Arrangements* (Amendments to IAS 7 and IFRS 7)*;*
    - *International Tax Reform—Pillar Two Model Rules* (Amendments to IAS 12)*;*
    - *Lack of Exchangeability* (Amendments to IAS 21)*; and*
    - *Amendments to the Classification and Measurement of Financial Instruments* (Amendments to IFRS 9 and IFRS 7).

  With these amendments, IFRS 19 reflects the changes to IFRS Accounting Standards that take effect up to 1 January 2027, when IFRS 19 will be applicable.

- *Amendments to IAS 21 - The Effects of Changes in Foreign Exchange Rates:* The IASB published an amendment to IAS 21 on 13 November 2025 that clarifies how entities should translate financial statements from a *non-hyperinflationary currency* into a hyperinflationary one. The objective is to improve the usefulness and comparability of the resulting information.
The amendments will apply to reporting periods beginning on or after 1 January 2027. Early application is allowed.

- *IFRS 20 Regulatory Assets and Regulatory Liabilities:* On 27 May 2026, IASB published a new accounting standard for entities that have rate-regulated activities. The standard seeks to improve investor understanding of the effects of the regulations on performance, the financial position and future cash flows. IFRS 20 introduces the concept of "difference in timing", requiring accounting recognition of the effect of rate changes between when the regulated services are provided and when they can be charged to customers. The standard reduces diversity in accounting practices and improves comparability between companies in regulated industries.
  The amendments will apply to reporting periods beginning on or after 1 January 2029. Early application is allowed.

- *"Amendments to the Fair Value Option in IAS 28 Investments in Associates and Joint Ventures":* on 26 June 2026 the IASB published an amendment to IAS 28 clarifying which entities may apply the fair value option in place of the equity method. The amendments will apply to reporting periods beginning on or after 1 January 2027. Early application is allowed.

The Group is currently assessing the possible impacts of the new standards included in this section.

The *International Tax Reform – Pillar Two Model Rules* took effect from 1 January 2024.

As stated in the Annual Financial Report at 31 December 2025, the Group has analyzed the applicability of the so-called "*Transitional CbCR Safe Harbors*" (TSH), identifying that at least one of the three TSH tests was passed for each jurisdiction in which the Group operates. Accordingly, there was no exposure to additional taxation deriving from the Pillar Two regulation. Once again, based on the above and considering that the consolidation perimeter is essentially unchanged since the end of the prior year, the impact of this regulation on the Group is still not deemed to be material at 30 June 2026. Using the latest available data, the Group will continue to monitor for possible impacts at the end of the 2026 financial year, considering that the reference ETR for 2026 is 17%.

Notes to the consolidated financial statements at 30 June 2026

1. Consolidation perimeter and goodwill

The consolidation perimeter at 30 June 2026 includes the Parent Company and the following subsidiaries:

Company	Location	Share capital €/000	Sector	Percentage held at 30/06/2026
Alfa Valvole S.r.l.	Casorezzo (MI)	1,560	Water-Jetting	100.00%
Alfa OBL America Inc. (2)	Austin (USA)	88	Water-Jetting	85.00%
GP Companies Inc.	Minneapolis (USA)	1,854	Water-Jetting	100.00%
Hammelmann Australia Pty Ltd (1)	Melbourne (Australia)	472	Water-Jetting	100.00%
Hammelmann Corporation Inc (1)	Miamisburg (USA)	39	Water-Jetting	100.00%
Hammelmann France S.a.r.l. (1)	Etrichè (France)	50	Water-Jetting	100.00%
Hammelmann GmbH	Oelde (Germany)	25	Water-Jetting	100.00%
Hammelmann Endüstri Pompaları A.Ş. (1)	Istanbul (Türkiye)	75	Water-Jetting	100.00%
Hammelmann Pumps Systems Co Ltd (1)	Tianjin (China)	871	Water-Jetting	90.00%
Hammelmann S. L. (1)	Zaragoza (Spain)	500	Water-Jetting	100.00%
Hammelmann Swiss GmbH (1)	Pfungen (Switzerland)	89	Water-Jetting	100.00%
I.MEC S.r.l.	Reggio Emilia	100	Water-Jetting	85.00%
Improved Solutions Portugal Unipessoal Ltda (3)	Vale de Cambra (Portugal)	760	Water-Jetting	100.00%
Inoxihp S.r.l.	Nova Milanese (MI)	119	Water-Jetting	52.72%
Inoxpa (UK) Ltd (3)	Eastbourne (UK)	1,942	Water-Jetting	100.00%
Inoxpa Colombia SAS (3)	Bogotá (Colombia)	133	Water-Jetting	100.00%
Shanghai PuPeng Flow Technology Co. Ltd. (3)	Shanghai (China)	1,170	Water-Jetting	60.00%
Inoxpa China Flow Technology Co. Ltd. (3)	Shanghai (China)	1,536	Water-Jetting	60.00%
Inoxpa India Private Ltd (3)	Pune (India)	6,779	Water-Jetting	100.00%
Inoxpa Italia S.r.l. (3)	Mirano (VE)	100	Water-Jetting	100.00%
INOXPA LTD (Russia) (3)	Podolsk (Russia)	1,435	Water-Jetting	70.00%
Inoxpa Mexico S.A. de C.V. (3)	Mexico City (Mexico)	309	Water-Jetting	100.00%
Inoxpa S.A.U.	Banyoles (Spain)	23,000	Water-Jetting	100.00%
Inoxpa Skandinavien A/S (3)	Erritsø (Denmark)	134	Water-Jetting	100.00%
Inoxpa France SaS (3)	Chambly (France)	2,071	Water-Jetting	100.00%
Inoxpa Solutions Moldova (3)	Chisinau (Moldova)	317	Water-Jetting	66.67%
Inoxpa South Africa Proprietary Ltd (3)	Gauteng (South Africa)	104	Water-Jetting	100.00%
Inoxpa Special Processing Equipment Co. Ltd (3)	Jianxing (China)	1,647	Water-Jetting	100.00%
Inoxpa Ukraine (3)	Kiev (Ukraine)	113	Water-Jetting	100.00%
Inoxpa USA Inc. (3)	Santa Rosa (USA)	1,426	Water-Jetting	100.00%
NLB Corporation Inc.	Detroit (USA)	12	Water-Jetting	100.00%
Pioli S.r.l.	Reggio Emilia (RE)	10	Water-Jetting	100.00%
Servizi Industriali S.r.l.	Ozzano Emilia (BO)	100	Water-Jetting	90.00%
SIT S.p.A.	S.Ilario d'Enza (RE)	105	Water-Jetting	88.00%
Waikato Milking Systems Limited	Hamilton (New Zealand)	26,593	Water-Jetting	100.00%
Waikato Milking Systems Ireland Limited (17)	Dublin (Ireland)	1	Water-Jetting	100.00%
Waikato Milking Systems L.P. (NZ) (17)	Auckland (New Zealand)	46,803	Water-Jetting	100.00%
Waikato Milking Systems Lease Limited (NZ) (17)	Auckland (New Zealand)	-	Water-Jetting	100.00%
Waikato Milking Systems UK Limited (17)	Shrewsbury (UK)	-	Water-Jetting	100.00%

Company	Location	Share capital €/000	Sector	Percentage held at 30/06/2026
Waikato Milking Systems USA LLC (18)	Verona (USA)	-	Water-Jetting	100.00%
WMS GP Limited (NZ) (17) (dormant)	Hamilton (New Zealand)	-	Water-Jetting	100.00%
AllTube Engineering Ltd (dormant) (6)	Daventry (United Kingdom)	-	Hydraulic	100.00%
Bristol Hose Ltd (dormant) (6)	Bristol (United Kingdom)	-	Hydraulic	100.00%
Borghi Assali S.r.l. (12)	Bomporto (MO)	100	Hydraulic	70.00%
Contarini Leopoldo S.r.l. (4)	Lugo (RA)	47	Hydraulic	100.00%
Copa Hydrosystem Ood (5)	Troyan (Bulgaria)	3	Hydraulic	100.00%
Eurofluid Hydraulic S.r.l. (4)	Albinea (RE)	100	Hydraulic	100.00%
FGA S.r.l. (8)	Fossacesia (CH)	10	Hydraulic	100.00%
F.A.R.M.A. S.r.l. (4)	Fossatone di Medicina (BO)	2,022	Hydraulic	100.00%
F.A.R.M.A. USA Inc. (20)	Birmingham - USA	43	Hydraulic	100.00%
GS Hydro Denmark AS (10)	Kolding (Denmark)	67	Hydraulic	100.00%
GS- Hydro UK Ltd (10)	Aberdeen (United Kingdom)	5,095	Hydraulic	100.00%
GS-Hydro Ab (Sweden) (10)	Kista (Sweden)	120	Hydraulic	100.00%
GS-Hydro Austria GmbH (10)	Pashing (Austria)	40	Hydraulic	100.00%
GS-Hydro Benelux B.V. (10)	Hendrik Ido Ambacht (Netherlands)	18	Hydraulic	100.00%
GS-Hydro do Brasil Sistemas Hidráulicos Ltda	Rio de Janeiro (Brazil)	252	Hydraulic	100.00%
GS-Hydro Hong Kong Ltd (1)	Hong Kong	1	Hydraulic	100.00%
GS-Hydro Korea Ltd. (10)	Busan (South Korea)	1,892	Hydraulic	100.00%
GS-Hydro Piping Systems (Shanghai) Co. Ltd. (11)	Shanghai (China)	2,760	Hydraulic	100.00%
GS-Hydro S.A.U (Spain) (10)	Las Rozas (Spain)	90	Hydraulic	100.00%
GS-Hydro Singapore Pte Ltd (10)	Singapore	624	Hydraulic	100.00%
GS-Hydro Sp. z o.o. (Poland) (10)	Gdynia (Poland)	1,095	Hydraulic	100.00%
GS-Hydro System GmbH (10) (dormant)	Witten (Germany)	179	Hydraulic	100.00%
GS-Hydro U.S. Inc. (7)	Houston (USA)	9,903	Hydraulic	100.00%
Hangzhou Interpump Power Transmissions Co. Ltd (13)	Hangzhou (China)	575	Hydraulic	100.00%
Hidrover Equipamentos Hidráulicos Ltda. (15)	Flores da Cunha (Brazil)	10,107	Hydraulic	75.00%
Hydra Dyne Tech Inc (7)	Ingersoll (Canada)	80	Hydraulic	89.99%
Hydrocar Chile S.A. (4)	Santiago (Chile)	129	Hydraulic	90.00%
Hydroven S.r.l. (4)	Tezze sul Brenta (VI)	200	Hydraulic	100.00%
IFS France S.a.r.l. (8)	Strasbourg (France)	162	Hydraulic	100.00%
IMM Hydraulics Ltd (dormant) (6)	Kidderminster (UK)	-	Hydraulic	100.00%
IMM Hydraulics S.p.A. (4)	Atessa (CH)	520	Hydraulic	100.00%
IMM Hydro Est (8)	Catcau Cluj Napoca (Romania)	3,155	Hydraulic	100.00%
Interpump Fluid Solutions Germany GmbH (8)	Meinerzhagen (Germany)	52	Hydraulic	100.00%
Interpump Hydraulics (UK) Ltd. (4)	Kidderminster (UK)	13	Hydraulic	100.00%
Interpump Hydraulics Brasil Ltda (4)	Caxias do Sul (Brazil)	15,126	Hydraulic	100.00%
Interpump Hydraulics France S.a.r.l. (4)	Ennery (France)	76	Hydraulic	100.00%
Interpump Hydraulics India Private Ltd (4)	Hosur (India)	682	Hydraulic	100.00%
Interpump Hydraulics Middle East FZE (4) (dormant)	Dubai (UAE)	1,226	Hydraulic	100.00%
Interpump Hydraulics S.p.A.	Sala Bolognese (BO)	2,632	Hydraulic	100.00%
Interpump Piping GS S.r.l.	Reggio Emilia	10	Hydraulic	100.00%
Interpump South Africa Pty Ltd (4)	Johannesburg (South Africa)	-	Hydraulic	100.00%
IPG Mouldtech India Pvt Ltd	Coimbatore (India)	298	Hydraulic	85.00%
MA Transtecno S.A.P.I. de C.V. (13)	Apodaca (Mexico)	124	Hydraulic	100.00%
Mega Pacific NZ Pty Ltd (6)	Mount Maunganui (NZ)	557	Hydraulic	100.00%
Mega Pacific Pty Ltd (6)	Newcastle (Australia)	335	Hydraulic	100.00%

Company	Location	Share capital €/000	Sector	Percentage held at 30/06/2026
Muncie Power Prod. Inc. (4)	Muncie (USA)	784	Hydraulic	100.00%
Oleodinamica Panni S.r.l. (4)	Tezze sul Brenta (VI)	2,000	Hydraulic	100.00%
Reggiana Riduttori S.r.l.	S.Polo d'Enza (RE)	6,000	Hydraulic	100.00%
RR Canada Inc. (12)	Vaughan (Canada)	1	Hydraulic	100.00%
RR France S.a.r.l. (12)	Thouare sur Loire (France)	400	Hydraulic	95.00%
RR Holland BV (12)	Oosterhout (Netherlands)	19	Hydraulic	100.00%
RR Pacific Pty Ltd (12)	Victoria (Australia)	249	Hydraulic	100.00%
RR Slovakia A.S. (12)	Zvolen (Slovakia)	340	Hydraulic	100.00%
RR USA Inc. (12)	Boothwyn (USA)	1	Hydraulic	100.00%
Padoan Srl (4)	Olmi di S. Biagio di Callalta (TV)	100	Hydraulic	65.00%
Padoan Swiss SA (19)	San Vittore (Switzerland)	107	Hydraulic	100.00%
Padoan Deutschland GmbH (19)	Mönchengladbach (Germany)	100	Hydraulic	70.00%
Padoan Chile Ltda (dormant) (19)	Santiago (Chile)	32	Hydraulic	100.00%
Suministros Franquesa S.A. (16)	Lleida (Spain)	160	Hydraulic	100.00%
Tekno Tubi S.r.l. (8)	Terre del Reno (FE)	100	Hydraulic	100.00%
Transtecno Aandrijftechniek (Netherlands) (14)	Amersfoort (Netherlands)	-	Hydraulic	51.00%
Transtecno BV (13)	Amersfoort (Netherlands)	18	Hydraulic	51.00%
Transtecno Iberica the Modular Gearmotor S.A. (13)	Gava (Spain)	203	Hydraulic	70.00%
Transtecno S.r.l.	Anzola dell'Emilia (BO)	100	Hydraulic	100.00%
Tubiflex S.p.A.	Orbassano (TO)	515	Hydraulic	100.00%
Unidro Contarini S.a.s. (5)	Barby (France)	8	Hydraulic	100.00%
Walvoil Canada Inc. (9)	Terrebonne, Quebec (Canada)	76	Hydraulic	100.00%
Walvoil Fluid Power (Dongguan) Co., Ltd (9)	Dongguan (China)	3,720	Hydraulic	100.00%
Walvoil Fluid Power (India) Pvt. Ltd. (9)	Bangalore (India)	4,803	Hydraulic	100.00%
Walvoil Fluid Power Australasia (9)	Melbourne (Australia)	7	Hydraulic	100.00%
Walvoil Fluid Power Corp. (9)	Tulsa (USA)	137	Hydraulic	100.00%
Walvoil Fluid Power France S.a.r.l. (9)	Vritz (France)	10	Hydraulic	100.00%
Walvoil Fluid Power Korea Llc. (9)	Pyeongtaek (South Korea)	453	Hydraulic	100.00%
Walvoil S.p.A.	Reggio Emilia	7,692	Hydraulic	100.00%
White Drive Motors and Steering Sp. z o.o.	Wroclaw (Poland)	5,412	Hydraulic	100.00%
White Drive Motors and Steering GmbH (dormant)	Parchim (Germany)	25	Hydraulic	100.00%
White Drive Motors and Steering, LLC	Hopkinsville (USA)	103,397	Hydraulic	100.00%
Wuxi Interpump Weifu Hydraulics Company Ltd (4)	Wuxi (China)	2,095	Hydraulic	65.00%

(1) = controlled by Hammelmann GmbH
(2) = controlled by Alfa Valvole S.r.l.
(3) = controlled by Inoxpa S.A.
(4) = controlled by Interpump Hydraulics S.p.A.
(5) = controlled by Contarini Leopoldo S.r.l.
(6) = controlled by Interpump Hydraulics (UK) Ltd.
(7) = controlled by Muncie Power Prod. Inc.
(8) = controlled by IMM Hydraulics S.p.A.
(9) = controlled by Walvoil S.p.A.
(10) = controlled by Interpump Piping GS S.r.l.
(11) = controlled by GS Hydro Hong Kong Ltd
(12) = controlled by Reggiana Riduttori S.r.l.
(13) = controlled by Transtecno S.r.l.
(14) = controlled by Transtecno B.V.
(15) = controlled by Interpump Hydraulics Brasil Ltda
(16) = controlled by GS Hydro S.A.U
(17) = controlled by Waikato Milking Systems Limited
(18) = controlled by Waikato Milking Systems Lease LTD
(19) = controlled by Padoan S.r.l.
(20) = controlled by F.A.R.M.A. S.r.l.

The other companies are controlled by Interpump Group S.p.A.

The consolidation perimeter has changed as follows since 31 December 2025:

Water-Jetting sector:

- Nuova SM S.r.l. was absorbed by Pioli S.r.l. with effect from 1 January 2026;
- during Q2 2026 the Group acquired a further 15% equity interest from the minority owners of I.MEC S.r.l., raising ownership to 85%;
- H.S S.r.l. was absorbed by Inoxihp S.r.l. with legal effect from 1 May and accounting effect from 1 January 2026;
- lastly, the liquidation of HI-Tech Enviro Solution Ltd. was completed during the period.

Hydraulic sector:

- Tutto Hidráulicos Ltda was absorbed by Hidrover Equipmentos Hidráulicos Ltda with effect from 1 January 2026;
- during Q1 2026 the Group acquired a further 16% equity interest from the minority owners of Hidrover Equipmentos Hidráulicos Ltda, raising ownership to 75%;
- during Q2 2026 the Group acquired the residual equity interest (20%) from the minority owners of Eurofluid Hydraulic S.r.l., raising ownership to 100%;
- during Q2 2026 the Group acquired the residual equity interest (30%) from the minority owners of MA Transtecno SAPI de C.V, raising ownership to 100%.

Rights of minorities to dispose of their holdings (put options)

The minority quotaholder of Inoxihp S.r.l. is entitled to dispose of its holdings starting from the approval of the 2025 financial statements up to the 2035 financial statements, on the basis of the average results of the company in the last two financial statements for the years ended before the exercise of the option.

The minority shareholder of Inoxpa Solution Moldova is entitled to dispose of its holdings from October 2020, based on the most recent statement of financial position of that company.

Rights and obligations of minorities to dispose of their holdings (put & call options)

The minority shareholder of Hydra Dyne Technology Inc. has the right and obligation to dispose of its holdings starting from approval of the 2028 financial statements based on the average of the results for the two years prior to exercise of the option.

The minority shareholder of IPG Mouldtech India Pvt Ltd has the right and obligation to dispose of its holdings by 30 June 2027, based on the results for the financial year prior to exercise of the option.

The minority quotaholder of I.MEC S.r.l. has the right and obligation to dispose of its residual 15% equity interest starting from approval of the 2027 financial statements.

The minority shareholders of Hidrover Equipamentos Hidráulicos Ltda have the right and obligation to dispose of their residual 25% equity interest in two tranches, exercisable following approval of the 2029 financial statements.

The minority quotaholder of Padoan S.r.l. has the right and obligation to sell the residual quotas from July 2030 and for a subsequent period of six months. The option exercise price will be determined with reference to the latest approved financial statements at the calculation date.

The minority quotaholder of Borghi Assali S.r.l. has the right and obligation to sell the residual quotas from May 2030 until 31 December of that year. The option exercise price for 30% of the quota capital will be determined with reference to the latest approved financial statements at the calculation date.

Obligations of the Group to purchase minority holdings

Following new agreements reached with the non-controlling interest, Interpump Group S.p.A. is required to purchase the residual 10% interest in Servizi Industriali S.r.l. starting from approval of the 2026 financial statements.

In compliance with the requirements of IFRS 10 and IFRS 3, Inoxihp S.r.l., Inoxpa Solution Moldova, Hydra Dyne Technology Inc., Servizi Industriali S.r.l., IPG Mouldtech India Pvt Ltd, I.MEC S.r.l., Hidrover Equipamentos Hidráulicos Ltda, the Padoan Group and Borghi Assali S.r.l. have been consolidated in full, recording a payable representing an estimate of the present value of the exercise price of the options determined with reference to the business plans of the companies. Any changes in the above payable identified within 12 months of the date of acquisition, as a result of additional or better information, will be recorded as an adjustment of goodwill, while any changes emerging more than 12 months after the date of acquisition will be recognized in the income statement.

Equity investments in other companies, including subsidiaries, that have not been consolidated due to their insignificance are measured at fair value.

Changes in goodwill in H1 2026 are as follows:

Company:	Balance at 31/12/2025	Increases in the period	(Decreases) in the period	Changes due to exchange differences	Balance at 30/06/2026
Water-Jetting	250,811	269	-	1,293	252,373
Hydraulic	615,030	-	(2,926)	(437)	611,667
Total goodwill	**865,841**	**269**	**(2,926)**	**856**	**864,040**

The increase during the period reflects the absorption of Nuova SM S.r.l. by Pioli S.r.l., while the decrease reflects the adjustment made on recording the PPA following the acquisitions of Tutto Hidráulicos Ltda and F.A.R.M.A. S.r.l. The changes due to exchange differences relate to goodwill denominated in foreign currencies.

The impairment test carried out in December 2025 was not repeated at 30 June 2026, since the directors did not find evidence of possible losses in the value of the measured assets during the first six months of 2026 that would require specific checks on their recoverability to be carried out.

At 30 June 2026, the “Hydraulic sector” CGU achieved the targets set for revenues, profitability and cash flow in H1 2026, while the revenues, profitability and cash flow of the “Water-Jetting sector” CGU slightly under achieved. These latter results were penalized by the slowdown in demand experienced in the early months of the year, which resulted in a temporary reduction in the volume of sales and an increase in inventories that should be reabsorbed during the second half of the year. The directors believe, in any case, that the cash flows to be generated in 2026 will not differ greatly from the targets set for the two CGUs. However, should those targets not be achieved in full, the directors consider that the levels of sales and profitability will be sufficient to guarantee the recoverable value of any assets subjected to impairment test.

Further evidence supporting the recoverability of goodwill comes from the limited exposure of the Group to concentrations of revenue and the countries involved in military conflicts, from the presence of major plants in the United States that are unaffected by current customs policies, from the ability to transfer most cost increases to customers, from the strategy of diversifying both sources of supply and vendors, and from the temporary, infra-annual nature of the variances from forecast reported in H1 2026 by the “Water-Jetting sector” CGU.

Lastly, the stock market capitalization at 30 June 2026 exceeds the shareholders’ equity of the Group, as indeed it did throughout H1 2026. During July 2026, the average market value of Interpump Group stock exceeded the price fixed on 30 June 2026.

2. Business sector information

Business sector information is supplied with reference to the operating sectors. The information required by IFRS by geographical area is also presented. The information provided about business sectors reflects the Group's internal reporting structure.

The value of components or products transferred between sectors is their effective sales price between Group companies, which corresponds to the selling prices applied to the best customers.

Sector information includes directly attributable costs and those allocated on the basis of reasonable estimates. Holding company costs, such as the remuneration of the directors and statutory auditors of the parent company and the cost of the Group's financial management, control, and *internal auditing* functions, as well as the cost of consultancy and related expenses, are allocated to the business sectors in proportion to their revenues.

Business sectors

The Group comprises the following business sectors:

Water-Jetting sector. This sector is mainly composed of high and very high-pressure pumps and pumping systems used in a wide range of industrial sectors for the conveyance of fluids. High pressure plunger pumps are the main component of professional pressure washers. These pumps are also utilized for a broad range of industrial applications including car wash installations, forced lubrication systems for machine tools, and inverse osmosis systems for water desalination plants. Very high-pressure pumps and systems are used for cleaning surfaces, ships, various types of pipes, and also for removing machining burr, cutting and removing cement and asphalt, removing paint coatings from stone, cement and metal surfaces, and for cutting solid materials. The sector also includes high pressure homogenizers, mixers, agitators, piston pumps, valves, mechanical sifters, automated milking systems and other machinery produced mainly for the food processing industry, but also used in the chemicals, cosmetics and pharmaceuticals sectors.

Hydraulic sector. This sector includes the production and sale of power take-offs, hydraulic cylinders and pumps, directional controls, valves, rotary unions, hydraulic hoses and fittings, gears, orbital motors, steering systems (hydroguide) and other hydraulic components. Power take-offs are mechanical units used to transmit energy from the engine or gearbox of an industrial vehicle in order to drive, via hydraulic components, its various applications. These products, combined with other hydraulic components (spool valves, controls, etc.) allow the execution of special functions such as lifting tipping bodies, operating truck-mounted cranes and operating mixer trucks. Hydraulic cylinders are components of the hydraulic system of various vehicle types employed in a wide range of applications depending on the type. Front-end and underbody cylinders (single acting) are fitted mainly on industrial vehicles in the building construction sector, while double acting cylinders are employed in a range of applications: earthmoving machinery, agricultural machinery, cranes and truck cranes, waste compactors, etc. The hydraulic hoses and fittings are designed for use in a broad range of hydraulic systems and also for very high pressure water systems. Gears facilitate the mechanical transmission of energy, with applications in various industrial sectors including agriculture, materials handling, mining, heavy industry, marine & offshore, aerial platforms, forestry and sugar production. Orbital motors are used on industrial vehicles, in the construction sector, in earth-moving equipment and in agricultural equipment. The Group also designs and makes piping systems for the industrial, naval and offshore sectors.

2 Interpump Group business sector information

(amounts shown in €/000) - Cumulative to 30 June (six months)

	Hydraulic		Water-Jetting		Elimination entries		Interpump Group	
	2026	2025	2026	2025	2026	2025	2026	2025
Revenues outside the Group	749,650	695,510	336,613	381,413	-	-	1,086,263	1,076,923
Inter-sector revenues	1,432	1,349	3,036	2,585	(4,468)	(3,934)	-	-
Total revenues	**751,082**	**696,859**	**339,649**	**383,998**	**(4,468)**	**(3,934)**	**1,086,263**	**1,076,923**
Cost of sales	(521,475)	(483,673)	(188,551)	(203,994)	4,509	3,961	(705,517)	(683,706)
Gross profit	**229,607**	**213,186**	**151,098**	**180,004**	**41**	**27**	**380,746**	**393,217**
% of revenues	*30.6%*	*30.6%*	*44.5%*	*46.9%*			*35.1%*	*36.5%*
Other net revenues	13,186	13,583	9,014	5,319	(970)	(522)	21,230	18,380
Distribution expenses	(52,867)	(50,064)	(40,730)	(48,997)	159	141	(93,438)	(98,920)
General and administrative expenses	(79,907)	(75,289)	(48,063)	(45,627)	770	354	(127,200)	(120,562)
Other operating costs	(1,933)	(3,511)	(471)	(619)	-	-	(2,404)	(4,130)
EBIT	**108,086**	**97,905**	**70,848**	**90,080**	**-**	**-**	**178,934**	**187,985**
% of revenues	*14.4%*	*14.0%*	*20.9%*	*23.5%*			*16.5%*	*17.5%*
Financial income	12,830	12,003	3,951	4,487	(716)	(820)	16,065	15,670
Financial expenses	(11,573)	(20,312)	(11,657)	(18,113)	716	820	(22,514)	(37,605)
Dividends	-	-	71,500	65,750	(71,500)	(65,750)	-	-
Equity method contribution	(63)	174	(125)	28	-	-	(188)	202
Profit for the period before taxes	**109,280**	**89,770**	**134,517**	**142,232**	**(71,500)**	**(65,750)**	**172,297**	**166,252**
Income taxes	(32,987)	(26,992)	(17,527)	(21,935)	-	-	(50,514)	(48,927)
Consolidated profit for the period	**76,293**	**62,778**	**116,990**	**120,297**	**(71,500)**	**(65,750)**	**121,783**	**117,325**
Attributable to:								
Shareholders of Parent	75,873	62,397	116,651	119,962	(71,500)	(65,750)	121,024	116,609
Minority shareholders of subsidiaries	420	381	339	335	-	-	759	716
Consolidated profit for the period	**76,293**	**62,778**	**116,990**	**120,297**	**(71,500)**	**(65,750)**	**121,783**	**117,325**
Further information required by IFRS 8								
Amortization, depreciation and write-downs	45,492	43,785	16,572	15,207	-	-	62,064	58,992
Other non-monetary costs	3,477	3,397	3,368	3,306	-	-	6,845	6,703

2 Interpump Group business sector information

(Amounts shown in €/000) - Q2

	Hydraulic		Water-Jetting		Elimination entries		Interpump Group	
	2026	2025	2026	2025	2026	2025	2026	2025
Revenues outside the Group	384,502	352,039	176,929	203,309	-	-	561,431	555,348
Inter-sector revenues	729	674	1,381	1,288	(2,110)	(1,962)	-	-
Total revenues	**385,231**	**352,713**	**178,310**	**204,597**	**(2,110)**	**(1,962)**	**561,431**	**555,348**
Cost of sales	(265,615)	(242,550)	(99,122)	(108,706)	2,122	1,976	(362,615)	(349,280)
Gross profit	**119,616**	**110,163**	**79,188**	**95,891**	**12**	**14**	**198,816**	**206,068**
% of revenues	*31.1%*	*31.2%*	*44.4%*	*46.9%*			*35.4%*	*37.1%*
Other net revenues	7,282	6,171	5,390	2,872	(618)	(339)	12,054	8,704
Distribution expenses	(27,259)	(25,363)	(21,759)	(25,695)	80	140	(48,938)	(50,918)
General and administrative expenses	(40,383)	(38,211)	(24,696)	(22,692)	526	185	(64,553)	(60,718)
Other operating costs	(1,160)	(2,219)	(74)	(213)	-	-	(1,234)	(2,432)
EBIT	**58,096**	**50,541**	**38,049**	**50,163**	**-**	**-**	**96,145**	**100,704**
% of revenues	*15.1%*	*14.3%*	*21.3%*	*24.5%*			*17.1%*	*18.1%*
Financial income	4,825	6,257	2,028	2,410	(340)	(409)	6,513	8,258
Financial expenses	(5,467)	(11,669)	(5,863)	(9,971)	340	409	(10,990)	(21,231)
Dividends	-	-	71,500	65,750	(71,500)	(65,750)	-	-
Equity method contribution	44	40	(115)	(20)	-	-	(159)	20
Profit for the period before taxes	**57,410**	**45,169**	**105,599**	**108,332**	**(71,500)**	**(65,750)**	**91,509**	**87,751**
Income taxes	(17,502)	(14,878)	(9,690)	(12,516)	-	-	(27,192)	(27,394)
Consolidated profit for the period	**39,908**	**30,291**	**95,909**	**95,816**	**(71,500)**	**(65,750)**	**64,317**	**60,357**
Attributable to:								
Shareholders of Parent	39,707	30,043	95,721	95,583	(71,500)	(65,750)	63,928	59,876
Minority shareholders of subsidiaries	201	248	188	233	-	-	389	481
Consolidated profit for the period	**39,908**	**30,291**	**95,909**	**95,816**	**(71,500)**	**(65,750)**	**64,317**	**60,357**
Further information required by IFRS 8								
Amortization, depreciation and write-downs	22,692	23,682	8,454	8,360	-	-	31,146	32,042
Other non-monetary costs	1,817	2,217	1,418	2,178	-	-	3,235	4,395

Statement of financial position

(Amounts shown in €/000)

	Hydraulic		Water-Jetting		Elimination entries		Interpump Group	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Assets of the sector	2,185,033	2,127,181	984,323	916,767	(81,304)	(61,014)	3,088,052	2,982,934
Assets held for sale	-	-	-	-	-	-	-	-
Assets of the sector (A)	**2,185,033**	**2,127,181**	**984,323**	**916,767**	**(81,304)**	**(61,014)**	**3,088,052**	**2,982,934**
Cash and cash equivalents							369,577	415,704
Total assets							**3,457,629**	**3,398,638**
Liabilities of the sector (B)	**432,609**	**367,851**	**206,905**	**189,881**	**(81,304)**	**(61,014)**	**558,210**	**496,718**
Debts for the acquisition of equity investments							64,340	85,016
Bank debts							33,449	33,688
Interest-bearing financial debts							636,875	673,115
Total liabilities							**1,292,874**	**1,288,537**
Total assets, net (A-B)	**1,752,424**	**1,759,330**	**774,418**	**726,886**	**-**	-	**2,529,842**	**2,486,216**
Further information required by IFRS 8								
Investments measured using the equity method	1,704	1,701	494	1,410	-	-	2,198	3,111
Non-current assets other than financial assets and deferred tax assets	1,296,416	1,303,169	496,200	486,987	-	-	1,792,616	1,790,156

The H1 and Q2 comparison of the Hydraulic sector at constant perimeter is as follows:

€/000	H1 2026	H1 2025	Q2 2026	Q2 2025
Revenues outside the Group	723,891	695,510	370,985	352,039
Inter-sector revenues	1,422	1,349	724	674
Total revenues	**725,313**	**696,859**	**371,709**	**352,713**
Cost of sales	(503,896)	(483,673)	(255,260)	(242,550)
Gross profit	**221,417**	**213,186**	**116,449**	**110,163**
% of revenues	*30.5%*	*30.6%*	*31.3%*	*31.2%*
Other net revenues	12,734	13,583	6,999	6,171
Distribution expenses	(51,413)	(50,064)	(26,465)	(25,363)
General and administrative expenses	(76,432)	(75,289)	(38,644)	(38,211)
Other operating costs	(1,901)	(3,511)	(1,136)	(2,219)
EBIT	**104,405**	**97,905**	**57,203**	**50,541**
% of revenues	*14.4%*	*14.0%*	*15.4%*	*14.3%*
Financial income	12,455	12,003	4,735	6,257
Financial expenses	(11,061)	(20,312)	(5,269)	(11,669)
Dividends	-	-	-	-
Equity method contribution	(63)	174	(44)	40
Profit for the period before taxes	**105,736**	**89,770**	**56,625**	**45,169**
Income taxes	(32,211)	(26,992)	(17,165)	(14,878)
Consolidated profit for the period	**73,525**	**62,778**	**39,460**	**30,291**
Attributable to:				
Shareholders of Parent	73,118	62,397	39,265	30,043
Minority shareholders of subsidiaries	407	381	195	248
Consolidated profit for the period	**73,525**	**62,778**	**39,460**	**30,291**

The H1 and Q2 comparison of the Water-Jetting sector at constant perimeter is as follows:

	H1		Q2	
€/000	**2026**	**2025**	**2026**	**2025**
Revenues outside the Group	336,541	381,413	176,906	203,309
Inter-sector revenues	3,036	2,585	1,381	1,288
Total revenues	**339,577**	**383,998**	**178,287**	**204,597**
Cost of sales	(188,497)	(203,994)	(99,114)	(108,706)
Gross profit	**151,080**	**180,004**	**79,173**	**95,891**
% of revenues	*44.5%*	*46.9%*	*44.4%*	*46.9%*
Other net revenues	9,014	5,319	5,390	2,872
Distribution expenses	(40,648)	(48,997)	(21,734)	(25,695)
General and administrative expenses	(48,051)	(45,627)	(24,690)	(22,692)
Other operating costs	(471)	(619)	(74)	(213)
EBIT	**70,924**	**90,080**	**38,065**	**50,163**
% of revenues	*20.9%*	*23.5%*	*21.4%*	*24.5%*
Financial income	3,949	4,487	2,026	2,410
Financial expenses	(11,655)	(18,113)	(5,861)	(9,971)
Dividends	71,500	65,750	71,500	65,750
Equity method contribution	(118)	28	(115)	(20)
Profit for the period before taxes	**134,600**	**142,232**	**105,615**	**108,332**
Income taxes	(17,527)	(21,935)	(9,690)	(12,516)
Consolidated profit for the period	**117,073**	**120,297**	**95,925**	**95,816**
Attributable to:				
Shareholders of Parent	116,722	119,962	95,734	95,583
Minority shareholders of subsidiaries	351	335	191	233
Consolidated profit for the period	**117,073**	**120,297**	**95,925**	**95,816**

Cash flows by business sector for H1 are as follows:

€/000	**Hydraulic**		**Water-Jetting**		**Total**	
	2026	**2025**	**2026**	**2025**	**2026**	**2025**
Cash flows from:						
Operating activities	111,246	88,930	34,635	48,467	145,881	137,397
Investing activities	(46,378)	(41,159)	(14,944)	(15,151)	(61,322)	(56,310)
Financing activities	(79,359)	(45,819)	(55,818)	(15,047)	(135,177)	(60,866)
Total	**(14,491)**	**1,952**	**(36,127)**	**18,269**	**(50,618)**	**20,221**

Investing activities in the Hydraulic sector included payments of € 18.021 million to settle payables recorded in prior years for the acquisition of residual non-controlling interests, as well as new equity investments (€ 3.712 million in H1 2025) together with expenditure on property, plant and equipment totaling € 27.360 million (€ 35.892 million in H1 2025).

Investing activities in the Water-Jetting sector included payments of € 4.045 million associated with the acquisition of equity investments (€ 2.172 million in H1 2025) and expenditure on property, plant and equipment totaling € 9.825 million (€ 14.325 million in H1 2025).

The cash flows deriving from the financing activities of the Water Jetting sector include outflows of € 47.438 million (€ 16.594 million in H1 2025) for the purchase of treasury shares. The financing activities of the Hydraulic sector included payments of dividends to Water-Jetting sector companies totaling € 36.800 million (€ 31.998 million in H1 2025).

3. Business combinations

Padoan group

On 16 June 2025, Interpump Group signed a binding contract to acquire, via Interpump Hydraulics S.p.A., 65% of the quota capital of Padoan S.r.l., a company specialized in the supply of tanks for industrial vehicles and machinery, with effect from 1 July 2025.

Founded in 1937 and based in Olmi di S. Biagio di Callalta (TV) with over 50 employees, the company closed 2024 with turnover of about € 15 million and an EBITDA margin in excess of 17%. The total enterprise value of Padoan was set at about € 16 million and "put & call" mechanisms have been defined so that Interpump Group can acquire the residual quotas from July 2030.

The definitive purchase price allocation is presented below:

€/000	Amounts acquired	Adjustments to fair value	Carrying amounts in the acquiring company
Cash and cash equivalents	2,112	-	2,112
Trade receivables	2,997	-	2,997
Inventories	3,201	-	3,201
Tax receivables	228	-	228
Other current assets	342	-	342
Property, plant and equipment	7,546	-	7,546
Other intangible fixed assets	614	-	614
Other financial fixed assets	134		134
Deferred tax assets	79	-	79
Other non-current assets	89	-	89
Trade payables	(2,604)	-	(2,604)
Bank debts	(1,409)	-	(1,409)
Financial debts to banks - loans (current portion)	(1,310)	-	(1,310)
Leasing payables (current portion)	(10)	-	(10)
Tax liabilities	(904)	-	(904)
Other current liabilities	(841)	-	(841)
Financial debts to banks – loans (non-current portion)	(3,498)	-	(3,498)
Provisions for risks and charges (current portion)	(15)	-	(15)
Leasing payables (non-current portion)	(1,428)	-	(1,428)
Employee benefits (severance indemnity provision)	(631)	-	(631)
Deferred tax liabilities	(4)	-	(4)
Provision for risks and charges (non-current portion)	(128)	-	(128)
Other non-current liabilities	(1)	-	(1)
Non-controlling interests	(154)	-	(154)
Net assets acquired	**4,405**	-	**4,405**
Goodwill related to the acquisition			14,426
Total net assets acquired			**18,831**
Total amount paid in cash			6,600
Payables related to the acquisition of investments			12,231
Total acquisition cost (A)			**18,831**
Net financial position acquired (B)			5,543
Total amount paid in cash			6,600

€/000	Amounts acquired	Adjustments to fair value	Carrying amounts in the acquiring company
Amount payable			12,231
Total change in net financial position			**24,374**
Capital employed (A) + (B)			**24,374**

The transaction was accounted for using the acquisition method.
The goodwill was allocated in full to the Hydraulic CGU and is not relevant for tax purposes.

Tutto Hidráulicos Ltda

On 24 October 2025 Interpump Group acquired, via Hidrover Ltda, the entire share capital of Tutto Hidráulicos Ltda, a specialist company active in the hydraulic cylinders sector.

Established in 2008, the company is based in Caxias do Sul (Brazil) and employs more than 110 persons.

The provisional purchase price allocation is presented below:

€/000	Amounts acquired	Adjustments to fair value	Carrying amounts in the acquiring company
Cash and cash equivalents	819	-	819
Trade receivables	2,539	-	2,539
Inventories	1,132	-	1,132
Tax receivables	37	-	37
Other current assets	26	-	26
Property, plant and equipment	1,518	358	1,876
Other intangible fixed assets	15	1,441	1,456
Deferred tax assets	80	-	80
Other non-current assets	14	-	14
Trade payables	(806)	-	(806)
Financial debts to banks - loans (current portion)	(12)	-	(12)
Leasing payables (current portion)	(183)	-	(183)
Tax liabilities	(557)	-	(557)
Other current liabilities	(298)	-	(298)
Provisions for risks and charges (current portion)	(14)	-	(14)
Leasing payables (non-current portion)	(290)	-	(290)
Deferred tax liabilities	-	(612)	(612)
Provision for risks and charges (non-current portion)	(965)	-	(965)
Net assets acquired	**3,055**	**1,187**	**4,242**
Goodwill related to the acquisition			8,186
Total net assets acquired			**12,428**
Total amount paid in cash			10,564
Payables related to the acquisition of investments			1,864
Total acquisition cost (A)			**12,428**
Net financial position acquired (B)			(334)
Total amount paid in cash			10,564
Amount payable			1,864
Total change in net financial position			**12,094**
Capital employed (A) + (B)			**12,094**

The transaction was accounted for using the acquisition method.
The goodwill was allocated in full to the Hydraulic CGU and is not relevant for tax purposes.

Borghi Assali S.r.l.

On 4 November 2025 Interpump Group acquired, via Reggiana Riduttori S.r.l., 70% of the quota capital of Borghi Assali S.r.l., a specialist company active in the design and production of hydraulic and electric steering axles for industrial vehicles.

Founded in 1971 and based in Bomporto (MO, Italy), the company closed 2024 with turnover in excess of € 12 million and an EBITDA margin of about 15%. Borghi Assali was valued at about € 8 million (for 100%) and "*put & call*" mechanisms have been defined so that Interpump Group can acquire the residual quotas from October 2030.

The provisional purchase price allocation is presented below:

€/000	Amounts acquired	Adjustments to fair value	Carrying amounts in the acquiring company
Cash and cash equivalents	3,180	-	3,180
Trade receivables	970	-	970
Inventories	4,913	-	4,913
Tax receivables	492	-	492
Other current assets	1,027	-	1,027
Property, plant and equipment	5,957	-	5,957
Other intangible fixed assets	84	-	84
Deferred tax assets	449	-	449
Trade payables	(1,791)	-	(1,791)
Bank debts	(19)	-	(19)
Financial debts to banks - loans (current portion)	(693)	-	(693)
Tax liabilities	(1,734)	-	(1,734)
Other current liabilities	(688)	-	(688)
Financial debts to banks – loans (non-current portion)	(281)	-	(281)
Provisions for risks and charges (current portion)	(364)	-	(364)
Leasing payables (non-current portion)	(2,957)	-	(2,957)
Employee benefits (severance indemnity provision)	(383)	-	(383)
Deferred tax liabilities	(16)	-	(16)
Net assets acquired	**8,146**	-	**8,146**
Negative goodwill related to the acquisition			(400)
Total net assets acquired			**7,746**
Total amount paid in cash			5,170
Payables related to the acquisition of investments			2,576
Total acquisition cost (A)			**7,746**
Net financial position acquired (B)			770
Total amount paid in cash			5,170
Amount payable			2,576
Total change in net financial position			**8,516**
Capital employed (A) + (B)			**8,516**

The transaction was accounted for using the acquisition method.
The goodwill was allocated in full to the Hydraulic CGU and is not relevant for tax purposes.

F.A.R.M.A. group

On 18 December 2025 Interpump Group acquired, via Interpump Hydraulics Spa, the entire share capital of F.A.R.M.A. S.r.l., a specialist company active in the design and production of component parts for storage tanks.

Established in 1975 and based in Medicina (BO, Italy), the company was valued at about € 22 million.

The provisional purchase price allocation is presented below:

€/000	Amounts acquired	Adjustments to fair value	Carrying amounts in the acquiring company
Cash and cash equivalents	5,612	-	5,612
Trade receivables	3,841	-	3,841
Inventories	2,119	-	2,119
Tax receivables	136	-	136
Other current assets	150	-	150
Property, plant and equipment	2,465	3,329	5,794
Other intangible fixed assets	29	-	29
Deferred tax assets	51	-	51
Other non-current assets	70	-	70
Non-current tax receivables	15		15
Trade payables	(1,791)	-	(1,791)
Bank debts	(5)	-	(5)
Financial debts to banks - loans (current portion)	(1,412)	-	(1,412)
Tax liabilities	(194)	-	(194)
Other current liabilities	(507)	-	(507)
Provisions for risks and charges (current portion)	(250)	-	(250)
Financial debts to banks – loans (non-current portion)	(361)		(361)
Leasing payables (non-current portion)	(1,535)	-	(1,535)
Employee benefits (severance indemnity provision)	(1,329)	-	(1,329)
Deferred tax liabilities		(929)	(929)
Net assets acquired	**7,104**	**2,400**	**9,504**
Goodwill related to the acquisition			17,000
Total net assets acquired			**26,504**
Total amount paid in cash			26,504
Payables related to the acquisition of investments			-
Total acquisition cost (A)			**26,504**
Net financial position acquired (B)			(2,299)
Total amount paid in cash			26,504
Amount payable			-
Total change in net financial position			**24,205**
Capital employed (A) + (B)			**24,205**

The transaction was accounted for using the acquisition method.
The goodwill was allocated in full to the Hydraulic CGU and is not relevant for tax purposes.

4. Inventories and detail of changes in the Allowance for inventories

€/000	30/06/2026	31/12/2025
Inventories, gross value	780,007	740,522
Allowance for inventories	(63,181)	(61,538)
Inventories	**716,826**	**678,984**

Changes in the allowance for inventories were as follows:

€/000	H1 2026	2025
Opening balances	**61,538**	**56,468**
Exchange difference	712	(2,361)
Change in consolidation perimeter	-	1,301
Provisions for the period	3,735	11,207
Releases in the period to cover losses	(2,762)	(3,648)
Release of excess provisions in the period	(42)	(1,429)
Closing balances	**63,181**	**61,538**

5. Property, plant and equipment

Purchases and disposals

In H1 2026 Interpump Group purchased assets for € 61.097 million (€ 60.851 million in H1 2025), none of which via the acquisition of equity investments (€ 4.925 million in H1 2025). Assets with a net carrying amount of € 5.243 million were sold during H1 2026 (€ 2.417 million in H1 2025). Divested assets generated a net capital gain of € 2.571 million (€ 3.515 million in H1 2025).

Contractual commitments

At 30 June 2026 the Group had contractual commitments for the purchase of tangible fixed assets totaling € 3.349 million (€ 6.015 million at 30 June 2025). The change since 2025 mainly reflects commitments signed for the construction of new buildings.

6. Assets held for sale

The Group did not have any assets classified as held for sale at 30 June 2026 or at 31 December 2025.

7. Shareholders' equity

Share capital

Share capital comprises 108,879,294 ordinary shares with a unit nominal value of € 0.52 totaling € 56,617,232.88. However, the share capital reported in the financial statements amounts to € 54,649 thousand, since the nominal value of purchased treasury shares, net of those sold, has been deducted from share capital in compliance with the reference accounting standards. At 30 June 2026 Interpump S.p.A. held 3,785,087 treasury shares in the portfolio corresponding to 3.476% of share capital, acquired at an average unit cost of € 37.45583.

Treasury shares purchased

The amount of the treasury shares held by Interpump Group S.p.A. is recorded in an equity reserve. Interpump Group purchased 1,300,000 treasury shares for € 47.438 million in H1 2026 (500,000 treasury shares in H1 2025 for € 16.594 million).

Treasury shares sold

In relation to stock option plans, a total of 9,000 options were exercised resulting in the receipt of € 348 thousand (22,000 options exercised in H1 2025, generating receipts of € 627 thousand).

Dividends

An ordinary dividend (coupon clipping date of 18 May 2026) of € 0.35 per share was distributed on 20 May 2026 (€ 0.33 in 2025).

Stock options

The Shareholders' Meeting held on 29 April 2025 approved a new stock option plan, the "Interpump Incentive Plan 2025/2027", that envisages the assignment of up to 2,450,000 options, at an exercise price of € 30.4397. These may be exercised on one or more occasions between 30 June 2028 and 31 December 2031, for amounts each time of not less than 0.25% of the options assigned to the beneficiary.

On 15 May 2025, the Board of Directors made the first assignment of 1,530,000 options, of which 1,140,000 to Executive Chairman Montipò, 160,000 to Chief Executive Officer Marasi and 230,000 to the Managers with Strategic Responsibilities.

A further 204,000 options were granted to other beneficiaries on 26 May 2025.

See the 2025 Annual Financial Report for information about the *fair value* of the stock options and the actuarial assumptions used in the *trinomial lattice model*, since no changes were made during H1 2026.

A total of 3,000 options were canceled in H1 2026 (none in H1 2025).

8. Financial income and expenses

The breakdown for H1 is shown below:

€/000	2026	2025
Financial income		
Interest income from liquid funds	3,337	3,513
Interest income from other assets	42	81
Exchange gains	12,364	12,031
Financial income to adjust estimated debt for commitment to purchase residual interests in subsidiaries	-	-
TFR financial income	-	-
Other financial income	322	45
Total financial income	***16,065***	***15,670***
Financial expenses		
Interest expense on bank debt	8,176	11,108
Interest expense on bond	2,129	2,131
Lease interest expense	2,443	2,314
Interest expense on put options	779	1,188
Financial expenses to adjust estimated debt for commitment to purchase residual interests in subsidiaries	51	65
Foreign exchange losses	8,808	20,617
TFR financial expenses	-	-
Other financial expenses	128	182
Total financial expenses	***22,514***	***37,605***
Total financial expenses (income), net	**6,449**	**21,935**

The breakdown for Q2 is as follows:

€/000	2026	2025
Financial income		
Interest income from liquid funds	1,822	1,776
Interest income from other assets	13	15
Exchange gains	4,573	6,444
Financial income to adjust estimated debt for commitment to purchase residual interests in subsidiaries	-	-
TFR financial income	-	-
Other financial income	105	32
Total financial income	***6,513***	***8,267***
Financial expenses		
Interest expense on bank debt	4,278	5,573
Interest expense on bond	1,064	1,066
Lease interest expense	1,199	1,129
Interest expense on put options	375	626
Financial expenses to adjust estimated debt for commitment to purchase residual interests in subsidiaries	-	-
Foreign exchange losses	4,010	12,779
TFR financial expenses	-	-
Other financial expenses	64	58
Total financial expenses	***10,990***	***21,231***
Total financial expenses (income), net	**4,477**	**12,964**

9. Earnings per share

Basic earnings per share

Basic earnings per share are calculated as the consolidated net profit attributable to the owners of the Parent Company divided by the weighted average number of ordinary shares, as follows:

H1	2026	2025
Consolidated profit for the period attributable to owners of the Parent Company (€/000)	121,024	116,609
Average number of shares in circulation	105,699,973	106,600,167
Basic earnings per share for the period (€)	1.145	1.094

Q2	2026	2025
Consolidated profit for the period attributable to owners of the Parent Company (€/000)	63,928	59,876
Average number of shares in circulation	105,194,523	106,454,820
Basic earnings per share for the period (€)	0.608	0.562

Diluted earnings per share

Diluted earnings per share are calculated on the basis of diluted consolidated profit for the period attributable to the Parent company's shareholders, divided by the weighted average number of ordinary shares in circulation adjusted by the number of potentially dilutive ordinary shares. The calculation is as follows:

H1	2026	2025
Consolidated profit for the period attributable to owners of the Parent Company (€/000)	121,024	116,609
Average number of shares in circulation	105,699,973	106,600,167
Number of potential shares for stock option plans (*)	290,298	135,715
Average number of shares (diluted)	105,990,271	106,735,882
Earnings per diluted share for the period (€)	1.142	1.093

Q2	2026	2025
Consolidated profit for the period attributable to owners of the Parent Company (€/000)	63,928	59,876
Average number of shares in circulation	105,194,523	106,454,820
Number of potential shares for stock option plans (*)	186,149	6,223
Average number of shares (diluted)	105,380,672	106,461,043
Earnings per diluted share for the quarter (€)	0.607	0.562

(*) calculated as the number of shares assigned for *in-the-money* stock option plans multiplied by the ratio of the difference between the average share price during the period and the exercise price on the numerator, to the average share price during the period on the denominator.

10. Transactions with related parties

The Group has relations with non-consolidated subsidiaries and other related parties at arm's length conditions considered to be normal in the respective reference markets, taking account of the characteristics of the goods and services rendered. Transactions between Interpump Group S.p.A. and its consolidated subsidiaries, which are related parties of the company, were eliminated from the interim consolidated financial statements and are not detailed in these notes.
The effects in the Group's consolidated income statements for H1 2026 and H1 2025 are shown below:

	H1 2026					
(€/000)	Consolidated total	Non-consolidated subsidiaries	Associates	Other related parties	Total related parties	% incidence on F.S. caption
Revenues	1,086,263	809	-	491	1,300	0.1%
Cost of sales	705,517	249	-	1,923	2,172	0.3%
Distribution expenses	93,438	188	-	134	322	0.3%
G&A expenses	127,200	-	-	627	627	0.5%
Financial expenses	22,514	-	-	188	188	0.8%

	H1 2025					
(€/000)	Consolidated total	Non-consolidated subsidiaries	Associates	Other related parties	Total related parties	% incidence on F.S. caption
Revenues	1,076,923	377	-	498	875	0.1%
Cost of sales	683,706	224	-	2,532	2,756	0.4%
Distribution expenses	98,920	185	-	233	418	0.4%
G&A expenses	120,562	-	-	434	434	0.4%
Financial expenses	37,605	-	-	268	268	0.7%

The effects on the consolidated statement of financial position at 30 June 2026 and 2025 are described below:

(€/000)	30 June 2026 Consolidated total	Non-consolidated subsidiaries	Associates	Other related parties	Total related parties	% incidence on F.S. caption
Trade receivables	462,682	1,740	-	226	1,966	0.4%
Trade payables	260,947	123	-	578	701	0.3%
Interest-bearing financial debts (current and non-current portion)	641,875	-	-	7,050	7,050	1.1%

(€/000)	30 June 2025 Consolidated total	Non-consolidated subsidiaries	Associates	Other related parties	Total related parties	% incidence on F.S. caption
Trade receivables	430,559	1,340	-	268	1,608	0.4%
Trade payables	236,049	122	-	858	980	0.4%
Interest-bearing financial debts (current and non-current portion)	766,222	-	-	10,972	10,972	1.4%

Relations with non-consolidated subsidiaries

Relations with non-consolidated subsidiaries are as follows:

	Receivables		Revenues	
(€/000)	30/06/2026	30/06/2025	2026	2025
Interpump Hydraulics Perù	1,405	1,216	537	241
General Pump China Inc.	164	116	159	139
Interpump Antriebstechnik GmbH	2	2	-	-
Walvoil Fluid Power Mexico	169	6	141	3
Total subsidiaries	**1,740**	**1,340**	**837**	**383**

(€/000)	Payables		Costs	
	30/06/2026	30/06/2025	2026	2025
General Pump China Inc.	95	82	250	243
Interpump Hydraulics Perù	-	-	17	-
Interpump Antriebstechnik GmbH	28	40	169	166
Walvoil Fluid Power Mexico	-	-	1	-
Total subsidiaries	**123**	**122**	**437**	**409**

Relations with associates

The Group does not hold equity investments in associated companies.

Transactions with other related parties

The H1 2026 income statement includes consultancy provided by entities associated with Group directors and statutory auditors totaling € 94 thousand (€ 50 thousand in H1 2025). These consultancy costs were allocated in full to general and administrative expenses in both H1 2026 and H1 2025. Revenues in the period to 30 June 2026 included revenues from sales to companies held by Group shareholders or directors totaling € 0.491 million (€ 0.498 million in H1 2025). In addition, the cost of sales includes purchases made from companies controlled by minority shareholders or directors of Group companies for € 1.837 million (€ 2.521 million in H1 2025).

11. Information on financial assets and liabilities

Financial assets and liabilities, broken down by the categories identified by IFRS 7, are summarized in the following table:

(€/000)	*Financial assets at 30/06/2026*				*Financial liabilities at 30/06/2026*	
	At fair value through profit and loss – Initially	At fair value through profit and loss – Subsequently	Measured at amortized cost	At fair value through other comprehensive income	Measured at amortized cost	Total
Trade receivables	-	-	462,682	-	-	**462,682**
Other current assets	-	-	37,072	-	-	**37,072**
Other financial assets	5,106	-	-	-	-	**5,106**
Trade payables	-	-	-	-	(260,947)	**(260,947)**
Bank debts	-	-	-	-	(33,449)	**(33,449)**
Current interest-bearing financial debts	-	-	-	-	(219,349)	**(219,349)**
Other current liabilities	-	-	-	-	(161,056)	**(161,056)**
Non-current, interest-bearing financial debts	-	-	-	-	(422,526)	**(422,526)**
Other non-current liabilities	-	-	-	-	(77,554)	**(77,554)**
Total	**5,106**	**-**	**499,754**	**-**	**(1,174,881)**	**(670,021)**

(€/000)	Financial assets at 31/12/2025				Financial liabilities at 31/12/2025	
	At fair value through profit and loss Initially	Subsequently	Measured at amortized cost	At fair value through other comprehensive income	Measured at amortized cost	Total
Trade receivables	-	-	397,253	-	-	**397,253**
Other current assets	-	-	15,039	-	-	**15,039**
Other financial assets	5,539	-	-	-	-	**5,539**
Trade payables	-	-	-	-	(233,564)	**(233,564)**
Bank debts	-	-	-	-	(33,688)	**(33,688)**
Current interest-bearing financial debts	-	-	-	-	(232,031)	**(232,031)**
Other current liabilities	-	-	-	-	(149,016)	**(149,016)**
Non-current, interest-bearing financial debts	-	-	-	-	(441,084)	**(441,084)**
Other non-current liabilities	-	-	-	-	(77,640)	**(77,640)**
Total	**5,539**	**-**	**412,292**	**-**	**(1,167,023)**	**(749,192)**

12. Disputes, Contingent liabilities and Contingent assets

The Parent company and some of its subsidiaries are directly involved in lawsuits for limited amounts. The settlement of said lawsuits will not generate any significant liabilities for the Group that are not covered by the risk provisions already made. There are no substantial changes to report in relation to the disputes or contingent liabilities that were outstanding at 31 December 2025.

Attestation of the condensed half-year consolidated financial statements pursuant to art. 154 bis of Decree 58/98

1. The undersigned, Fulvio Montipò and Mauro Barani, respectively Executive Chairman and Manager responsible for drafting the accounting documents of Interpump Group S.p.A., taking account of the provisions of art. 154-bis, paras. 3 and 4, of Decree 58 of 24 February 1998, hereby attest to:

- the adequacy in relation to the characteristics of the business and
- the effective application of the administrative and accounting procedures for the formation of the condensed half-year consolidated financial statements during H1 2026.

2. It is also confirmed that:

2.1 the condensed half-year consolidated financial statements of Interpump Group S.p.A. and its subsidiaries at 30 June 2026, which report consolidated total assets of € 3,457,629 thousand, consolidated net profit of € 121,783 thousand and consolidated shareholders' equity of € 2,164,755 thousand:

- were prepared in compliance with the international accounting standards endorsed by the European Commission pursuant to Regulation (EC) no. 1606/2002 of the European Parliament and of the Council of 19 July 2002, and, in particular, with *IAS 34 - Interim Financial Reporting*, and the enabling regulations for art. 9 of Decree no. 38/2005;
- correspond to the results of the company books and accounting entries;
- are capable of providing a truthful and fair representation of the equity, economic and financial situation of the issuer and the group of companies included in the scope of consolidation;

2.2 the interim board of directors' report on operations contains references to the key events that occurred in the first six months of the financial year and their influence on the condensed half-year consolidated financial statements, together with a description of the main risks and uncertainties relating to the remaining months of the year and information on significant transactions conducted with related parties.

Sant'Ilario d'Enza (RE), 5 August 2026

Executive Chairman
Fulvio Montipò

Manager responsible for drafting
the company's accounting
documents
Mauro Barani

Independent Auditors' Report on the limited examination of the condensed half-year consolidated financial statements

Review report on consolidated condensed interim financial statements

To the Shareholders of

Interpump Group SpA

Foreword

We have reviewed the accompanying consolidated condensed interim financial statements of Interpump Group SpA (the "Company") and its subsidiaries (the "Interpump Group") as of 30 June 2026, comprising the consolidated statement of financial position, H1 consolidated income statement, H1 comprehensive consolidated income statement, H1 consolidated cash flow statement, consolidated statement of changes in shareholders' equity and related notes. The directors are responsible for the preparation of the consolidated condensed interim financial statements in accordance with the accounting standard IAS 34 as issued by the International Accounting Standards Board and adopted by the European Union applicable to interim financial reporting. Our responsibility is to express a conclusion on these consolidated condensed interim financial statements based on our review.

Scope of review

We conducted our work in accordance with the criteria for a review recommended by Consob in Resolution 10867/1997. A review of consolidated condensed interim financial statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than a full-scope audit conducted in accordance with International Standards on Auditing (ISA Italia) and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the consolidated condensed interim financial statements.

PricewaterhouseCoopers SpA

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the consolidated condensed interim financial statements of Interpump Group SpA as of 30 June 2026 are not prepared, in all material respects, in accordance with the accounting standard IAS 34 as issued by the International Accounting Standards Board and adopted by the European Union applicable to interim financial reporting.

Parma, 5 August 2026

PricewaterhouseCoopers SpA

Signed by

Nicola Madureri

(Partner)

This review report has been translated into the English language solely for the convenience of international readers. Accordingly, only the original text in Italian language is authoritative.

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INTERPUMP GROUP