Informazione Regolamentata n. 0923-58-2026	Data/Ora Inizio Diffusione 31 Agosto 2026 18:16:01	Euronext Milan

Societa'	:	AEFFE
Utenza - referente	:	AEFFEN02 - Degano Giulia
Tipologia	:	REGEM; 3.1
Data/Ora Ricezione	:	31 Agosto 2026 18:16:01
Data/Ora Inizio Diffusione	:	31 Agosto 2026 18:16:01
Oggetto	:	Information to the market pursuant to art.114 paragraph 5 D.lgs 58-98

Testo del comunicato

Vedi allegato

MONTHLY INFORMATION PURSUANT TO ART. 114, PARAGRAPH 5, LEGISLATIVE DECREE NO. 58/98, updated July 31, 2026

San Giovanni in Marignano, August 31, 2026. Aeffe S.p.A. ("**Aeffe**" or the "**Company**" and, together with its subsidiaries, the "**Group**" or the "**Aeffe Group**") – a luxury company listed on the Euronext Milan market of the Italian Stock Exchange, which operates in the ready-to-wear, footwear, and leather goods sectors with international brands, including Alberta Ferretti, Moschino, and Pollini – in compliance with the request sent to the Company by the National Commission for Companies and the Stock Exchange (Consob) in a letter dated May 15, 2026, pursuant to Article 114 of Legislative Decree No. 58/98, discloses the following information as of July 31, 2026.

1. Net financial position of the Aeffe Group and the Company, with short-term components highlighted separately from medium-long term components as of July 31, 2026

Net debt is shown in tabular form according to the criteria set out in the "Guidelines on disclosure requirements pursuant to the Prospectus Regulation" (ESMA 32-382-1138 of 4.3.2021) which were subject of a specific Attention Notice by CONSOB (CONSOB – RA 5/21 of 29.4.2021).

<u>The consolidated net financial position of the Aeffe Group as of July 31, 2026, is equal to Euro 112,611 thousand, of which Euro 29,061 thousand in medium-long term debt, Euro 96,369 thousand in short-term debt and Euro 12,819 thousand in liquid assets.</u>

(Values in thousands of EUR)	At July 31, 2026	At June 30, 2026
A - Cash	12,819	12,756
B - Cash equivalents	-	-
C - Other current financial assets	-	-
D - Liquidity (A + B + C)	**12,819**	**12,756**
E - Current financial debt	62,769	62,473
F - Current portion of non-current financial debt	33,600	33,600
G - Current financial indebtedness (E + F)	**96,369**	**96,073**
H - Net current financial indebtedness (G - D)	**83,550**	**83,317**
I - Non-current financial debt (excluding current portion and debt instrument	29,061	29,057
J - Debt instruments	-	-
K - Non-current trade and other payables	-	-
L - Non-current financial indebtedness (I + J + K)	**29,061**	**29,057**
M - Total financial indebtedness (H + L)	**112,611**	**112,374**

(*) Indebtedness includes interest debt;

(**) Indebtedness does not include debt arising from the application of IFRS16;

The net financial position of Aeffe S.p.A. as of July 31, 2026, is equal to Euro 90,110 thousand, of which Euro 19,617 thousand in medium-long term debt, Euro 77,215 thousand in short-term debt and Euro 6,722 thousand in liquid assets.

(Values in thousands of EUR)	At July 31, 2026	At June 30, 2026
A - Cash	6,722	5,781
B - Cash equivalents	-	-
C - Other current financial assets	-	-
D - Liquidity (A + B + C)	**6,722**	**5,781**
E - Current financial debt	49,526	48,813
F - Current portion of non-current financial debt	27,689	27,689
G - Current financial indebtedness (E + F)	**77,215**	**76,502**
H - Net current financial indebtedness (G - D)	**70,493**	**70,721**
I - Non-current financial debt (excluding current portion and debt instrument	19,617	19,613
J - Debt instruments	-	-
K - Non-current trade and other payables	-	-
L - Non-current financial indebtedness (I + J + K)	**19,617**	**19,613**
M - Total financial indebtedness (H + L)	**90,110**	**90,334**

(*) Indebtedness includes interest debt;

(**) Indebtedness does not include debt arising from the application of IFRS16;

2. Overdue debt positions of Aeffe Group and the Company, broken down by nature (financial, commercial, tax, social security and towards employees) and creditor reaction initiatives (reminders, injunctions, suspensions of supplies, etc.) as of July 31, 2026

Overdue debt positions of the Group

Aeffe Group's overdue debt positions towards third parties as of July 31, 2026, amount to a total of Euro 110,830 thousand (110,923 as of June 30), broken down as follows:

- Overdue commercial debts for Euro 39,807 thousand (40,155 as of June 30), value which does not include debts with related parties equal to Euro 3,707 thousand.

- The Group's gross financial position amounts to Euro 125,430 thousand (125,130 as of June 30), of which Euro 70,304 thousand in overdue debts (70,492 as of June 30) and Euro 55,126 thousand in non-overdue debts. It should be noted that, due to the failure to pay some installments, credit institutions may require immediate repayment of installments not yet due. However, they have not exercised this right in the context of ongoing discussions within the negotiated resolution of the corporate crisis pursuant to Articles 12 et seq. of Legislative Decree 14/2019 (CCII), initiated on October 2, 2025.

- Overdue social security debts amounting to Euro 665 thousand are currently being negotiated with INPS for installment payments, and overdue tax debts amounting to Euro 54 thousand. There are no overdue debts to employees.

Regarding the actions taken, as of July 31, 2026, the Group has received notification of 24 injunctions (of which 21 against Aeffe S.p.A. and 3 against Pollini S.p.A.), for a total principal amount of Euro 1,035 thousand. Please note that, as of the date of this press release, the decision on the application filed by Aeffe S.p.A. and Pollini S.p.A. before the Court of Bologna for the granting of selective precautionary measures pursuant to Article 19 of the Civil Code, aimed at preventing the initiation of enforcement or precautionary proceedings against Aeffe and Pollini, is sub iudice (with the hearing postponed to September 9, 2026, following the hearing held on July 15, 2026).

Overdue debt positions of Aeffe S.p.A.

Aeffe S.p.A.'s overdue debt positions towards third parties as of July 31, 2026, amount to a total of Euro 83,945 thousand (83,491 as of June 30), broken down as follows:

- Overdue commercial debts for Euro 26,755 thousand (26,746 as of June 30), value which does not include overdue intercompany debts equal to Euro 8,836 thousand and debts with related parties equal to Euro 3,707 thousand.

- The Company's gross financial position amounts to Euro 96,832 thousand (96,115 as of June 30), of which Euro 56,574 thousand in overdue debts (56,469 as of June 30) and Euro 40,258 thousand in non-overdue debts. It should be noted that, due to the failure to pay some installments, credit institutions may require immediate repayment of installments not yet due. However, they have not exercised this right in the context of ongoing discussions within the negotiated resolution of the corporate crisis pursuant to Articles 12 et seq. of Legislative Decree 14/2019 (CCII), initiated on October 2, 2025.

- Overdue social security debts amounting to Euro 562 thousand are currently being negotiated with INPS for installment payments, and overdue tax debts amounting to Euro 54 thousand. There are no overdue debts to employees.

Regarding the actions taken, as of July 31, 2026, Aeffe S.p.A. has received notification of 21 injunctions for a total principal amount of Euro 906 thousand. Please note that, as of the date of this press release, the decision on the application filed by Aeffe S.p.A. before the Court of Bologna for the granting of selective precautionary measures pursuant to Article 19 of the Civil Code, aimed at preventing the initiation of enforcement or precautionary proceedings against Aeffe, is sub iudice (with the hearing postponed to September 9, 2026, following the hearing held on July 15, 2026).

3. Main changes in the Company's and its Group's related-party transactions since the last annual or half-yearly financial report approved pursuant to Article 154-ter of the TUF

The following details Aeffe Group's related-party transactions as of July 31 and June 30, 2026:

(Values in thousands of EUR)	At July 31, 2026	At June 30, 2026	Nature of the transactions
Commerciale Valconca S.r.l. with Aeffe S.p.a.			
Commercial	14	14	Revenue
Property rental	29	25	Cost
Commercial	17	17	Receivable
Commercial	52	48	Payable
Colloportus S.r.l. with Aeffe S.p.a.			
Property rental	72	65	Cost
Commercial	113	113	Receivable
Commercial	384	371	Payable
Shareholder loan	1,000	-	Payable
Fquattro S.r.l. with Aeffe S.p.a.			
Property rental	443	379	Cost
Commercial	113	113	Receivable
Commercial	1,271	1,081	Payable
Shareholder loan	1,000	-	Payable

On July 9, 2026, the interest-free shareholder loan of Euro 2 million, authorized by the Court of Bologna and agreed upon by the Company with shareholders Colloportus S.r.l. and FQuattro S.r.l., was fully disbursed, with recognition of the benefit of prededuction pursuant to Article 22, paragraph 1, letter b), CCII.
Colloportus S.r.l. and FQuattro S.r.l. each hold 33,173,845 Aeffe ordinary shares (equal to 30.899% of the Company's share capital), and thus a total of 66,347,690 ordinary shares representing 61.797% of the Company's share capital. A shareholders' agreement exists between them, which includes, among other things, a consultation agreement and a commitment to exercise joint voting rights at Aeffe meetings. The share capital of Colloportus S.r.l. is entirely owned by Alberta Ferretti, and the share capital of FQuattro S.r.l. is entirely owned by Massimo Ferretti. Therefore, Alberta and Massimo Ferretti, through the aforementioned companies, jointly exercise indirect control over Aeffe pursuant to Article 93 of the TUF and Article 2359, paragraph 1, no. 1 and 2 of the Civil Code.
Mr. Massimo Ferretti is Executive Chairman of Aeffe and Chairman of the BOD of FQuattro S.r.l., Mrs. Alberta Ferretti is Executive Vice Chairman of Aeffe and Chairman of the BOD of Colloportus S.r.l., and Dr. Simone Badioli is Managing Director of Colloportus and CEO of Aeffe.

4. Updates on the Negotiated Crisis Resolution Process

Aeffe and Pollini S.p.A. are continuing the process of negotiated settlement procedure for the corporate crisis commenced on 2 October 2025 (the "Negotiated Crisis Composition" or "**CNC**"), and extended - as announced on June 23 - due to the continuation of the assignment of the Expert, Dr. Riccardo Ranalli, until October 4, 2026. Information regarding the progress and significant events of the CNC has been periodically provided through press releases issued by the Company, the latest of which was dated July 30, 2026, to which reference is made for completeness.
In summary, this press release acknowledged receipt of a binding offer from Oxy Capital Italia S.r.l. (**Oxy**), as the leader of a consortium of industrial and financial partners, which provides for (i) the acquisition by a newly established company, owned by Oxy and a pool of co-investors, of substantially all of the business complex of the group headed by Aeffe and, concurrently with the completion of the acquisition, (ii) the split of the buyer into three newly established, operational and independent companies, each dedicated respectively to the development of the Moschino brand, the Alberta Ferretti brand, the production operations located in San Giovanni in Marignano, and the Pollini business.
The Board of Directors of Aeffe has examined Oxy's offer, acknowledging it favorably as a significant advancement in the ongoing restructuring process, and has resolved to follow through on it, initiating all necessary activities for its implementation while ensuring the best possible protection of the interests of the Company and the Group, its creditors, and all the stakeholders involved.
The Company, with the support of its advisors and in coordination with the Expert, is carrying out the activities aimed at defining the final structure of the transaction and the related crisis management instrument, in compliance with the timelines required by the CNC and the necessary authorizations.
The instrument, currently identified in an approved restructuring plan (PRO) pursuant to Article 64 bis of the Italian Civil Code (CCII), is expected to be filed by the end of September 2026.
The hearing for the granting/extension of selective precautionary measures requested by Aeffe and Pollini pursuant to Articles 18 and 19 of the Italian Civil Code (CCII) is scheduled for September 9, 2026. These measures are intended to protect the assets of Aeffe and Pollini S.p.A. from possible individual enforcement and precautionary actions by certain corporate creditors.

"Il dirigente preposto alla redazione dei documenti contabili societari Marco Piazzi dichiara che, ai sensi del comma 2 articolo 154 bis del Testo Unico della Finanza, l'informativa contabile contenuta nel presente comunicato corrisponde alle risultanze documentali, ai libri ed alle scritture contabili".

Contatti:
Investor Relations
AEFFE Spa
Simone Badioli
Investor.relations@aeffe.com
+39 0541 965211

Fine Comunicato n.0923-58-2026	Numero di Pagine: 6