

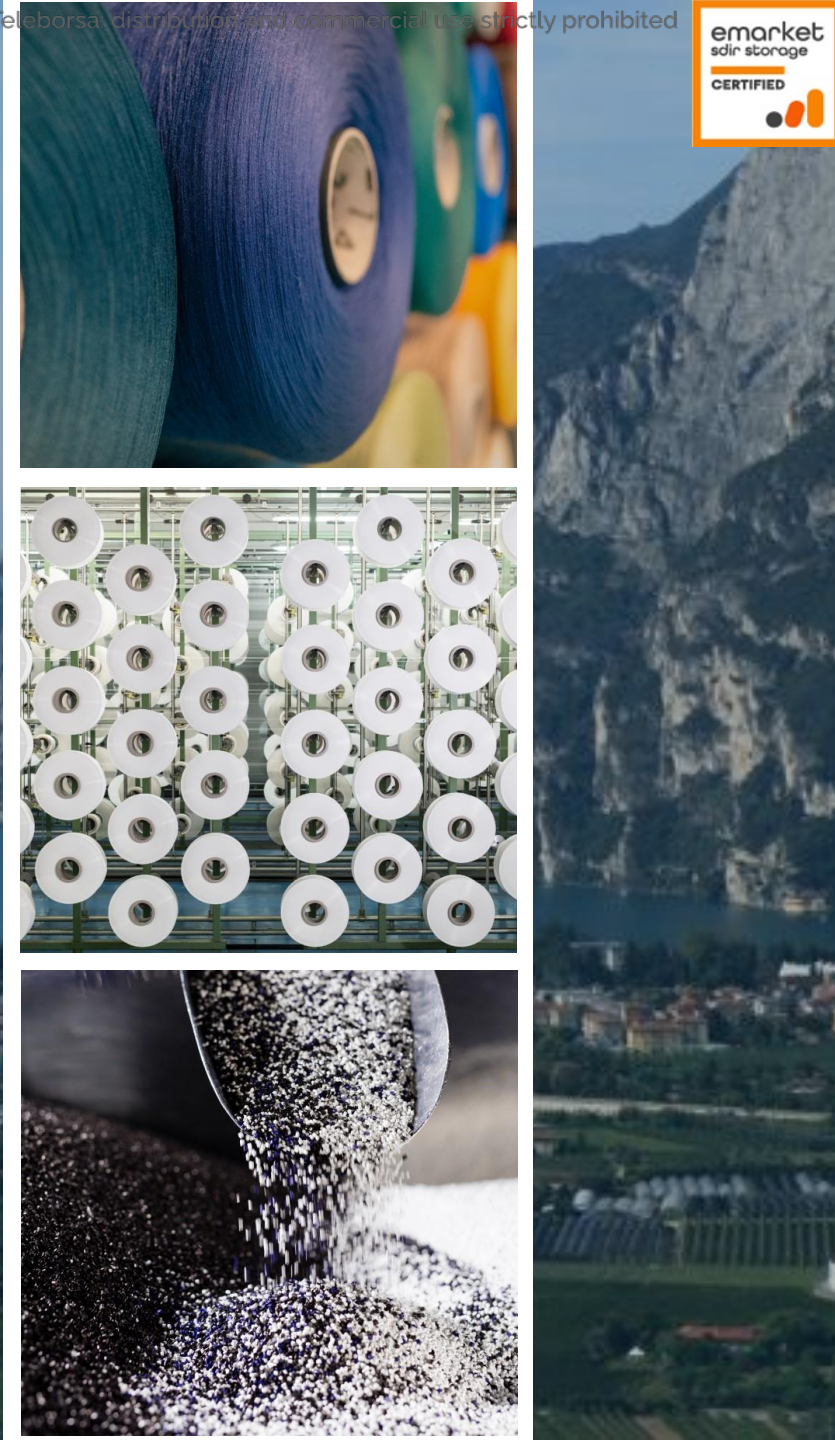


Aquafil Group

[ECNL:IM] - [ECNLF: OTCQX]

1H 2026 Financial Results

August 27, 2026



Key Messages



**FURTHER
MARGIN EXPANSION**



**SOLID CASH GENERATION
DRIVING NFP REDUCTION**



**FIXED COST REDUCTION
CONFIRMED**



**STRONG INCREASE IN RAW MATERIAL
AND TRANSPORTATION COSTS IN Q2,
WITH PASS-THROUGH TO SELLING
PRICES IN Q3**

Financial Results

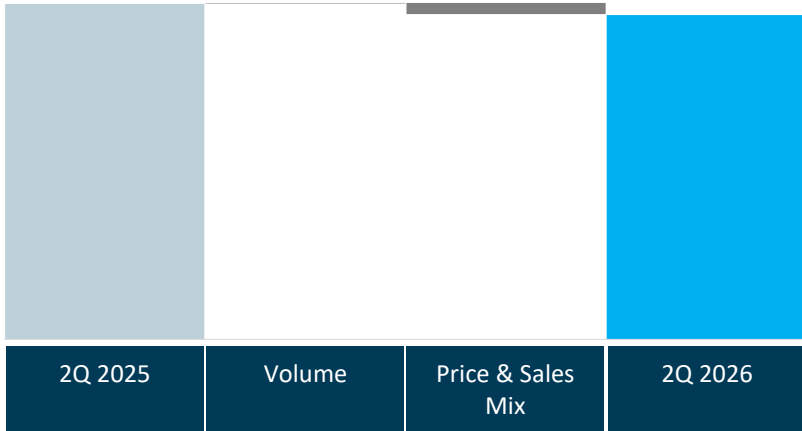
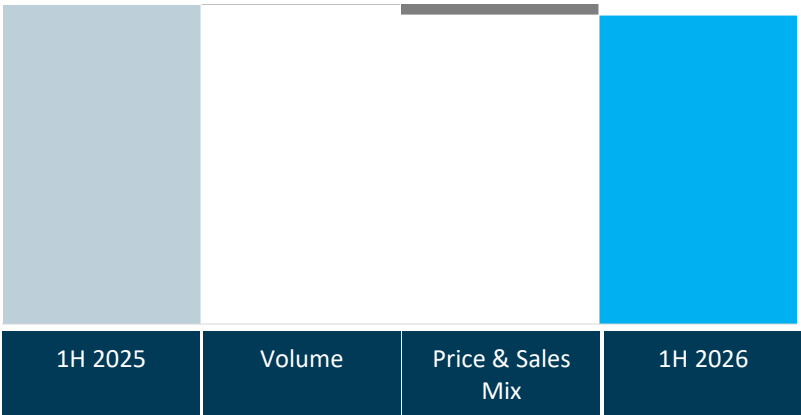
	Revenues			EBITDA			Net Result			NFP		
	2025	2026	Δ%	2025	2026	Δ%	2025	2026	Δ%	31.12.25	30.06.26	Δ%
1H	281,2	269,5	(4,2)%	38,4	40,6	5,7 %	2,2	3,4	51,0 %	209,5	196,9	(6,0)%
% on Revenues				13,6 %	15,0 %		0,8 %	1,2 %				
2Q	137,1	135,7	(1,0)%	21,3	20,7	(2,5)%	1,8	2,1	19,2 %			
% on Revenues				15,5 %	15,3 %		1,3 %	1,6 %				
	Lower mainly due to different mix and sales prices ECONYL® products 60,2% of Fiber Revenues			Higher to 1H 2025 Mainly due to efficiencies and cost containment actions			Higher to 1H 2025 Mainly due to EBITDA increase and lower D&A			Lower vs Dec. 25 NFP/EBITDA LTM x2,64 on 30th June 2026 x2,89 on 31st December 2025		

Financial Results

Revenues Variation by Components

Volumes

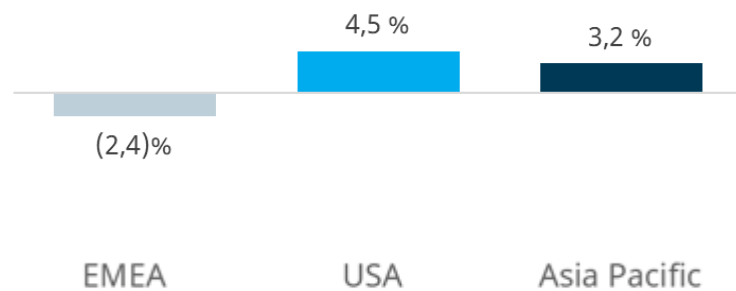
(on First Grade Product Revenues) – Index 100



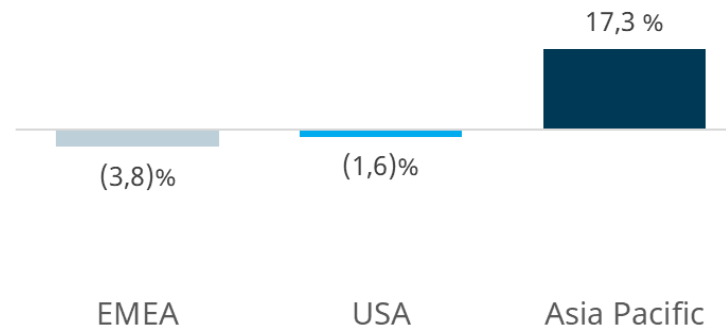
Financial Results | Quantity Variations %

(on First Grade Product Revenues)

1H25 vs 1H26



2Q25 vs 2Q26



EMEA

Volumes -2.4% vs 1H25 and -3.8% vs 2Q25:

- BCF soft market
- NTF good performance especially in 2Q
- EP and Other Polymers broadly in line

USA

Volumes +4.5% vs 1H25 and -1.6% vs 2Q25:

- BCF in line with expectations
- NTF with growing volumes

Asia

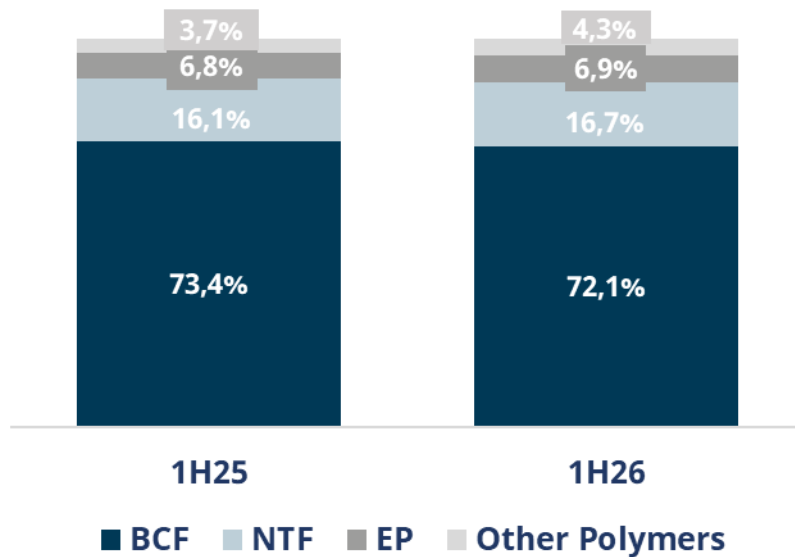
Volumes +3.2% vs 1H25 and +17.3% vs 2Q25:

- BCF with growing volumes

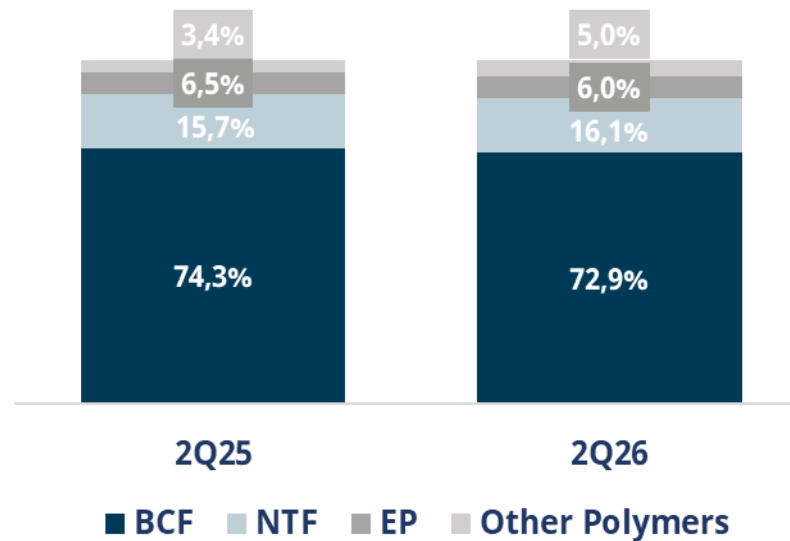
Financial Results | Revenues Breakdown

% by Product Line

1H25 vs 1H26



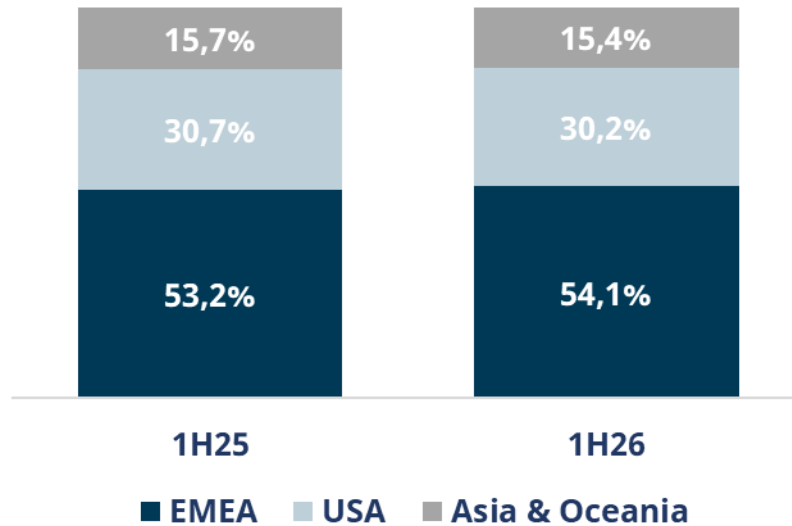
2Q25 vs 2Q26



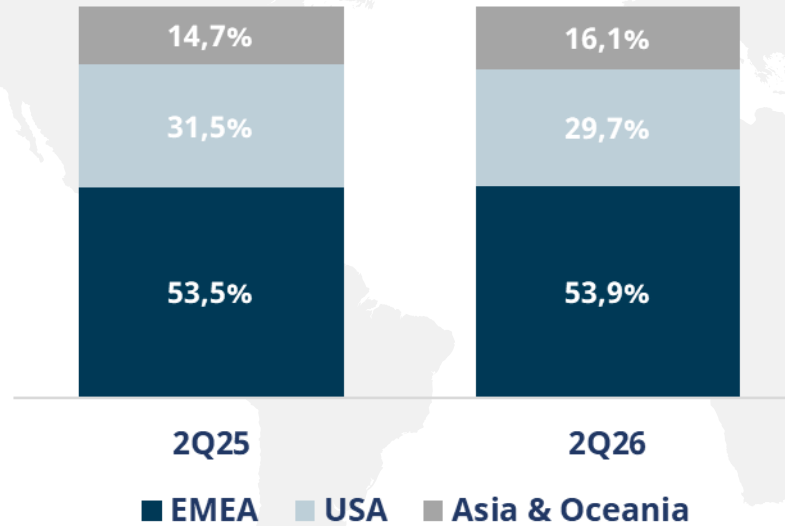
Financial Results | Revenues Breakdown

% by Geographical Area

1H25 vs 1H26



2Q25 vs 2Q26

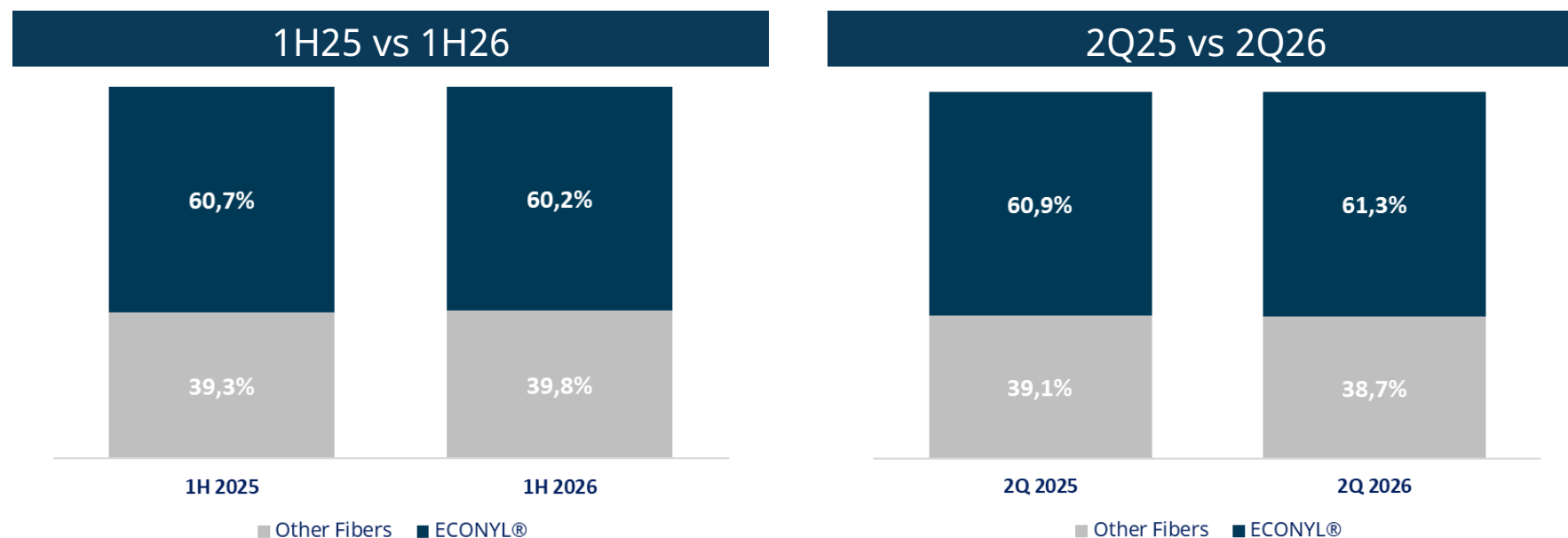


Financial Results

ECONYL®
Revenues
on fibers

60.2%

of 1H26 fibers revenues from **ECONYL®** and other regenerated fibers



Financial Results

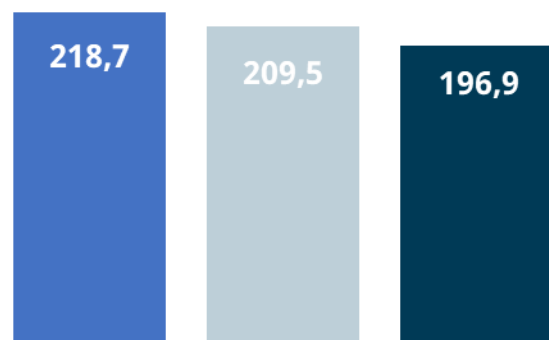
P&L
KPI

	1H			2Q		
	2025	2026	Δ%	2025	2026	Δ%
Revenues	281,2	269,5	(4,2)%	137,1	135,7	(1,0)%
EBITDA	38,4	40,6	5,7 %	21,3	20,7	(2,5)%
<i>% on net Sales</i>	13,6%	15,0 %		15,5%	15,3%	
EBIT*	5,2	13,1	151,6 %	2,3	7,1	202,2 %
<i>% on net Sales</i>	1,9 %	4,9%		1,7 %	5,2 %	
EBT*	2,5	3,3	32,3 %	1,4	2,0	41,1 %
<i>% on net Sales</i>	0,9 %	1,2 %		1,1 %	1,5 %	
NET RESULT*	2,2	3,4	51,0 %	1,8	2,1	19,2 %
<i>% on net Sales</i>	0,8 %	1,2 %		1,3 %	1,6 %	

Data in € million

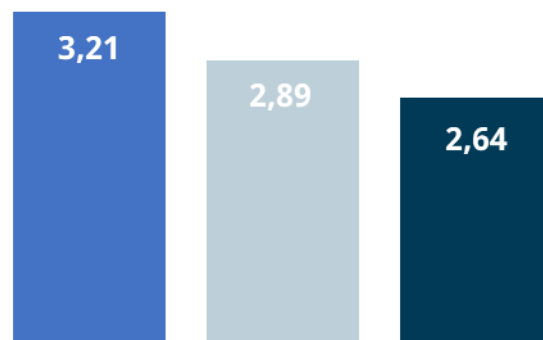
Financial Results | Net Financial Position (Net Debt)

NFP - €/mln



■ 30-giu-25 ■ 31-dic-25 ■ 30-giu-26

NFP/EBITDA

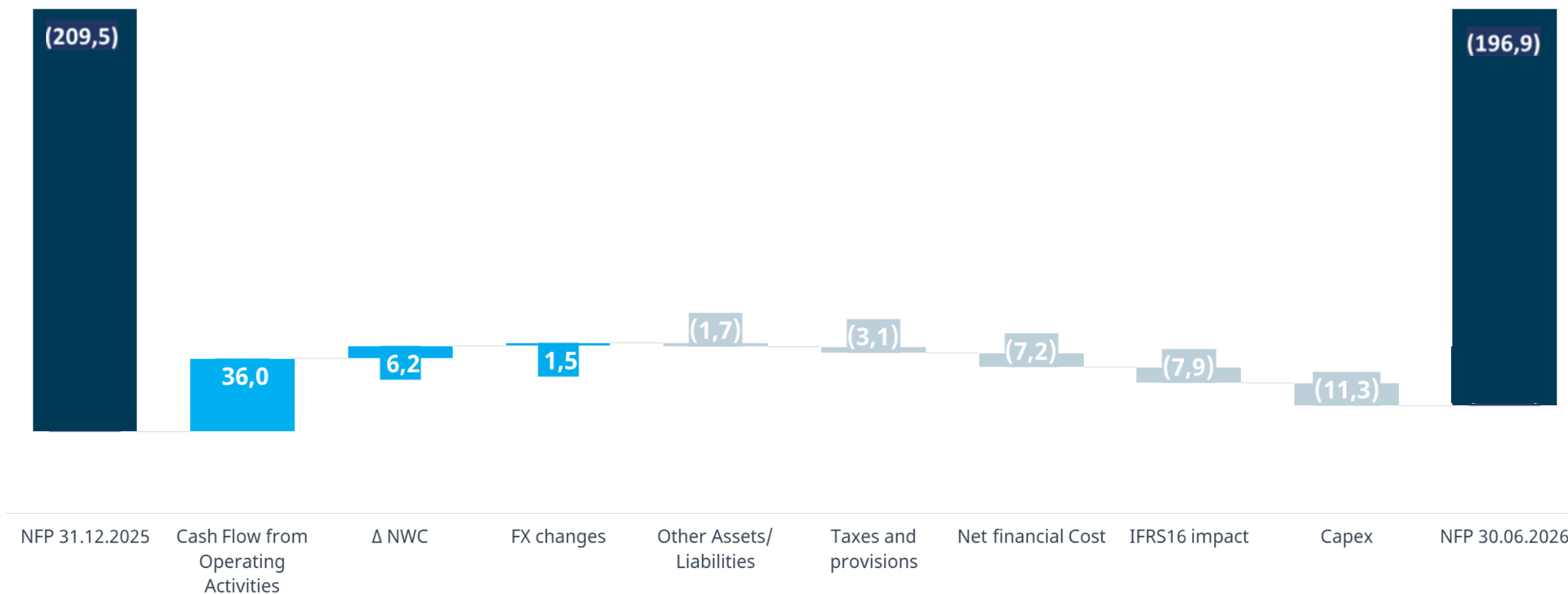


■ 30-giu-25 ■ 31-dic-25 ■ 30-giu-26

NFP (Net Debt) on June 30, 2026 **196.9 €/mln** vs **209.5 €/mln** on December 31, 2025

NFP/EBITDA decreasing trend: x2.64 on June 30, 2026 vs x2.89 on December 31, 2025

Financial Results | Net Financial Position (Net Debt) evolution €/mIn.



Outlook

In line with the objectives set for the current year, H1 2026 performance confirms the Group's strength. The reported financial results highlight the boosting of margins and a significant improvement in the net financial position. The Company has demonstrated its ability to maintain and increase margins in the period thanks to the ongoing cost streamlining measures and the excellent performance of the ECONYL®-branded products. These results were achieved in a global macroeconomic environment that remains marked by significant instability and is influenced by ongoing geopolitical conflicts. This situation continues to drive sharp increases in raw material and transportation costs, which have already been largely offset in the third quarter and will be further absorbed in the fourth quarter. The company remains committed to reducing its net debt. Strict financial discipline and a targeted selection of efficiency-focused investments will continue to support strong cash generation. The persistent market uncertainty makes it difficult to gain a clear picture of global demand. However, the close management of costs and working capital allows us to look to the second half of the year with confidence, reaffirming the goals set for 2026.



4. Annexes

Annex - Disclaimer

This presentation and any material distributed in connection herewith (together, the “**Presentation**”) prepared by Aquafil S.p.A. (“**Aquafil**” or “**Company**”) do not constitute or form a part of, and should not be construed as, an offer for sale or subscription of or solicitation of any offer to purchase or subscribe for any securities, and neither this Presentation nor anything contained herein shall form the basis of, or be relied upon in connection with, or act as an inducement to enter into, any contract or commitment whatsoever.

The Presentation contains forward-looking statements regarding future events and the future results of Aquafil that are based on current expectations, estimates, forecasts, and projections about the industries in which Aquafil operates and the belief and assumptions of the management of Aquafil. In particular, among other statements, certain statements with regards to management objectives, trends in results of operations, margins, costs, return on equity, risk management are forward-looking in nature. Words such as ‘expects’, ‘anticipates’, ‘targets’, ‘goals’, ‘projects’, ‘intends’, ‘plans’, ‘believes’, ‘seeks’, ‘estimates’, variations of such words, and similar expressions are intended to identify such forward-looking statements. These forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict because they relate to events and depend on circumstances that will occur in the future. Therefore, Aquafil’s actual result may differ materially and adversely from those expressed or implied in any forward-looking statements. Factors that might cause or contribute to such differences include, but are not limited to, economic conditions globally, political, economic and regulatory developments in Italy and internationally. Any forward-looking statements made by or on behalf of Aquafil speak only as of the date they are made. Aquafil does not undertake to update forward-looking statements to reflect any changes in Aquafil’s expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based.

No reliance may be placed for any purposes whatsoever on the information contained in the Presentation, or any other material discussed in the context of the presentation of such material, or on its completeness, accuracy or fairness. The information contained in the Presentation might not be independently verified and no representation or warranty, express or implied, is made or given or on behalf of the Company or any of its members, directors, officers or employees or any other person as to the accuracy, completeness or fairness of the information or opinions contained in this document or any other material discussed in the context of the presentation of the Presentation. None of the Company, nor any of its respective members, directors, officers or employees nor any other person accepts any liability whatsoever for any loss howsoever arising from any use of the Presentation or its contents or otherwise arising in connection therewith.

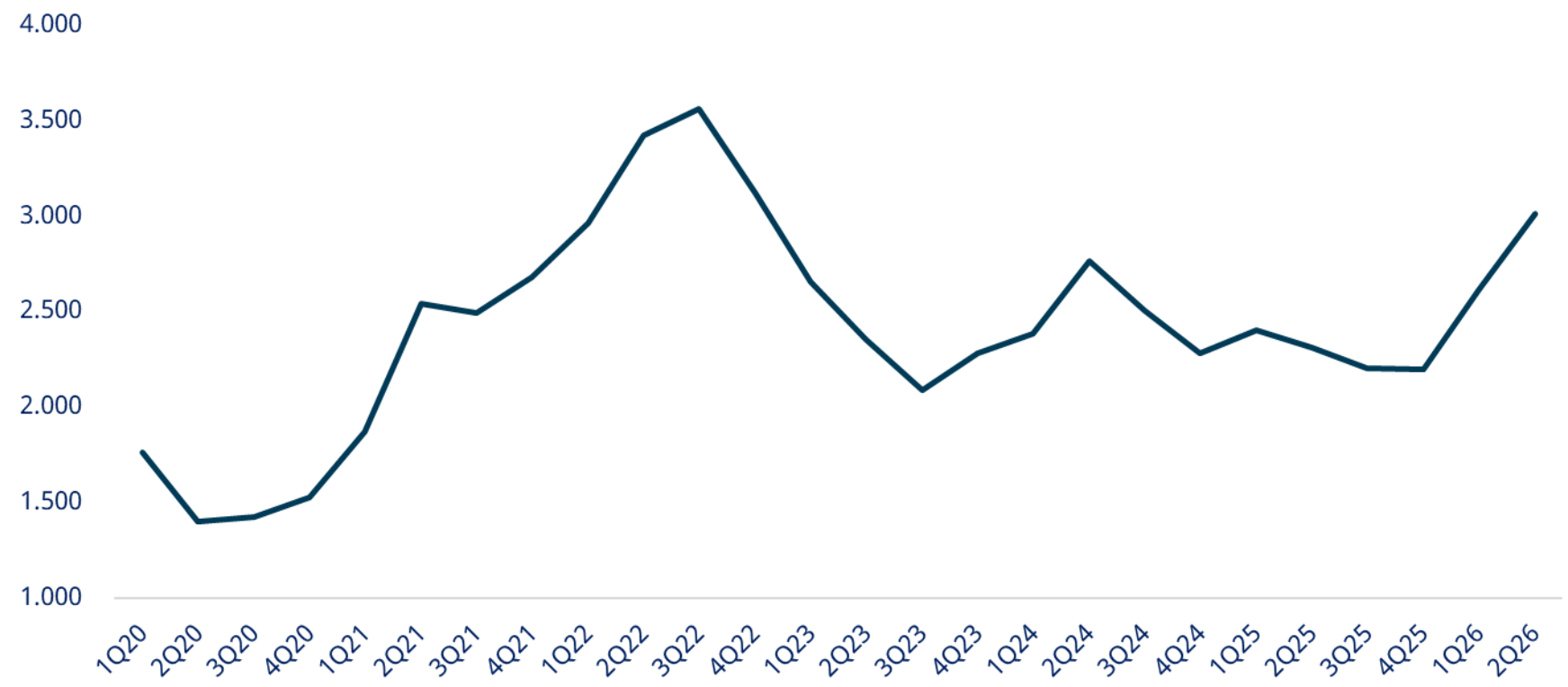
The reader should, however, consult any further disclosure Aquafil may make in documents it files with the Italian Securities and Exchange Commission and with the Italian Stock Exchange.

Annex - Definitions

«FIRST GRADE REVENUES»	“First grade revenues” are revenues generated by the sale of fibers and polymers, gross of any adjustments (for example, discounts and allowances), but excluding revenues generated by “non-first grade products”, revenues generated by Aquafil Engineering GmbH and “other revenues”. On the basis of the 2019 figures, these revenues accounted for more than 95% of the Group’s consolidated revenues
EBITDA	This is an alternative performance indicator not defined under IFRS but used by company management to monitor and assess the operating performance as not impacted by the effects of differing criteria in determining taxable income, the amount and types of capital employed, in addition to the amortisation and depreciation policies. This indicator is defined by the Aquafil Group as the net result for the year adjusted by the following components: income taxes, investment income and charges, amortisation, depreciation and write-downs of tangible and intangible assets, provisions and write-downs, financial income and charges, costs/income related to non-core transactions.
Net Financial Position (NFP or Net Debt)	On April 29, 2021, Consob issued “Warning Notice No. 5/21” (<i>Richiamo di attenzione n. 5/21</i>), stating that the new “ESMA Guidelines” of March 4, 2021 replaced, effective from May 5, 2021, the previous Consob communications on the matter. Guideline No. 39 requires that financial statement disclosure includes the following definition of net financial debt A. Liquidity B. Cash and cash equivalent C. Other current financial assets D. Liquidity (A+B+C) E. Current financial debt (including debt instruments but excluding the current portion of non-current financial debt) F. Current portion of non-current financial debt G. Current financial debt (E + F) H. Net current financial debt (G - D) I. Non-current financial debt (excluding current portion and debt instruments) J. Debt instruments K. Trade payables and other non-current payables L. Non-current financial debt (I + J + K) M. Total financial debt (H + L)

Annex - Sector Data – Caprolactam price evolution

€/ton



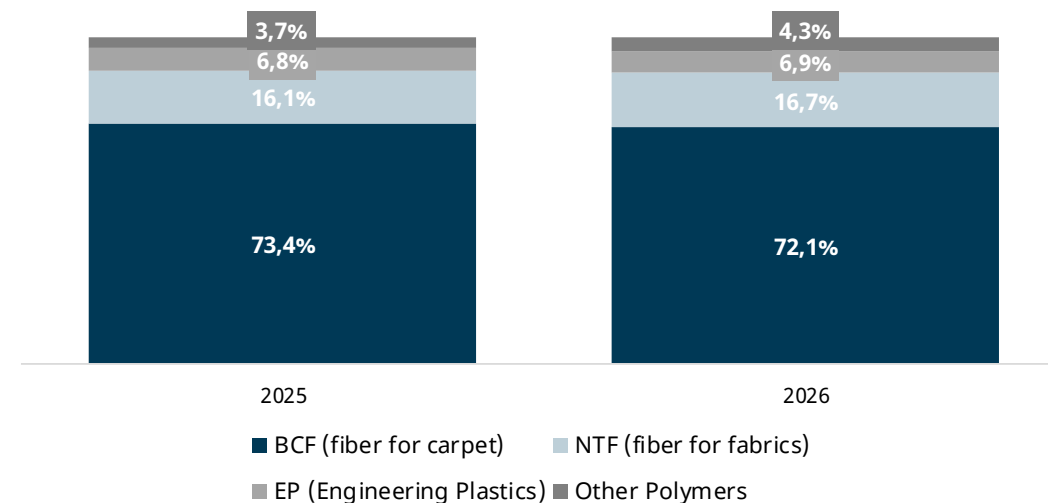
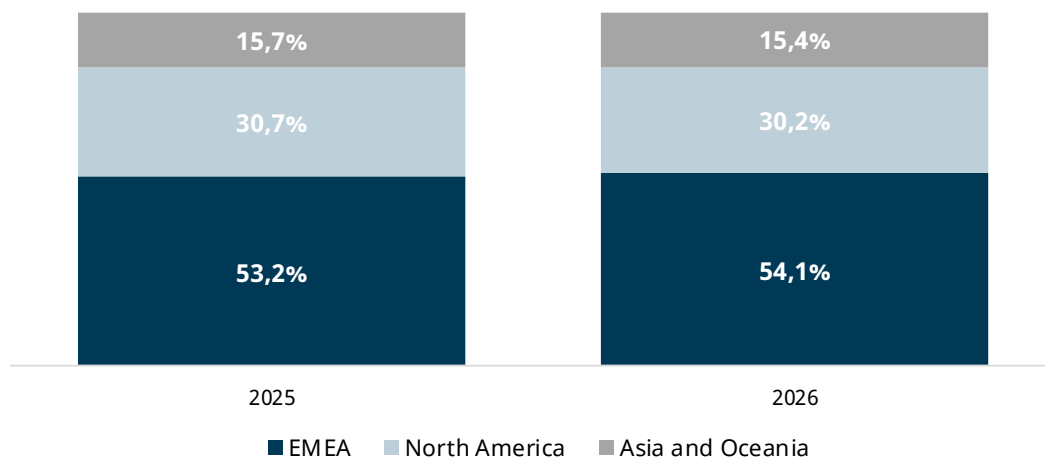
Source: Tecnon OrbiChem, a ResourceWise company

Annex - Consolidated Income Statement

CONSOLIDATED INCOME STATEMENT (Euro thousands)	Half Year 2025	Half Year 2026	Second quarter 2025	Second quarter 2026
Revenues	281.158	269.479	137.147	135.728
<i>of which related parties</i>	6	5	(0)	0
Other revenues and income	6.249	3.843	3.380	2.038
<i>of which related parties</i>	172	179	85	87
Total revenues and other revenues and income	287.407	273.322	140.527	137.767
Cost of raw materials and changes to inventories	(121.356)	(116.010)	(56.752)	(58.058)
<i>of which related parties</i>	(0)	(0)	0	0
Service costs and rents, leases and similar costs	(68.164)	(61.888)	(33.324)	(31.640)
<i>of which related parties</i>	(326)	(259)	(157)	(117)
Personnel costs	(64.367)	(59.613)	(32.582)	(29.530)
<i>of which related parties</i>	0	(0)	(0)	(0)
Other costs and operating charges	(1.612)	(1.543)	(983)	(790)
<i>of which related parties</i>	(35)	(35)	(17)	(17)
Amortisation and depreciation	(25.346)	(22.462)	(12.434)	(11.160)
Write-down of fixed assets	(1.982)	(403)	(1.982)	(402)
Provisions and write downs/ (releases)	(1.494)	(30)	(1.386)	(18)
Increase in internal work capitalised	2.137	1.769	1.263	923
EBIT	5.223	13.142	2.347	7.094
Investment income/ charges	78	272	78	272
<i>of which related parties</i>	78	272	78	272
Financial income	606	1.194	304	501
<i>of which related parties</i>	2	2	1	1
Financial charges	(7.895)	(8.414)	(3.839)	(4.221)
<i>of which related parties</i>	(117)	(59)	(49)	(40)
Exchange gains/ (losses)	4.484	(2.894)	2.557	(1.603)
Profit/(loss) before taxes	2.495	3.300	1.447	2.042
Income taxes	(272)	58	349	98
Profit/(loss) for the period	2.224	3.358	1.796	2.140
Minority interest profit/ (loss)	(0)	0	0	0
Group Net Profit/(loss)	2.224	3.358	1.796	2.140

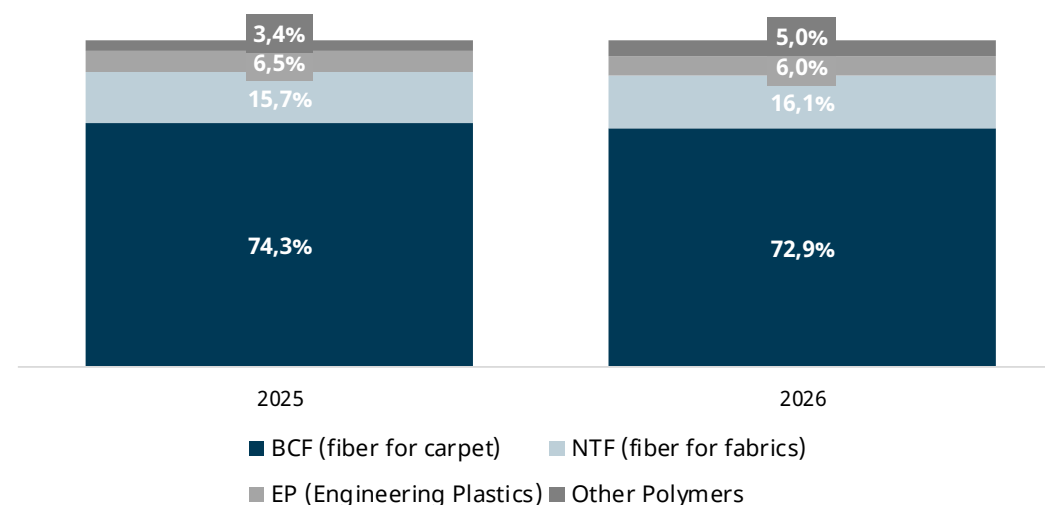
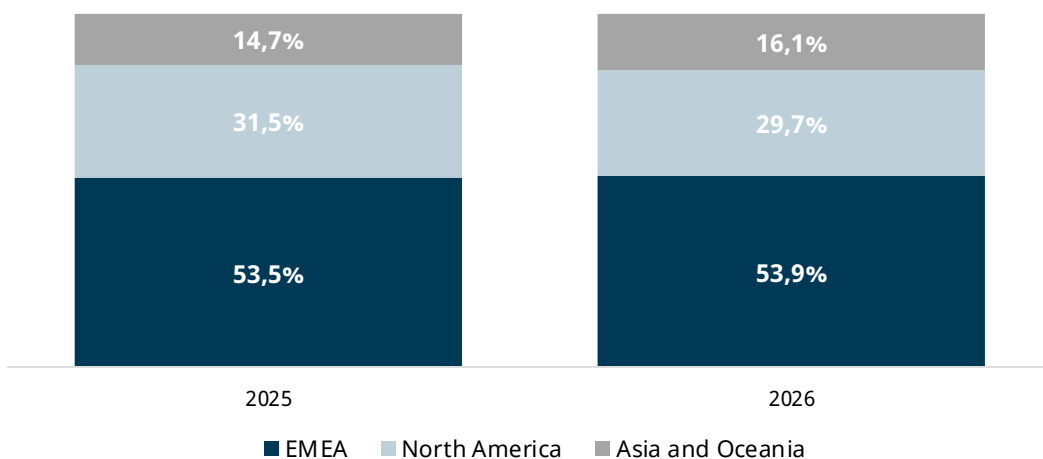
Annex - Consolidated Income Statement – Revenues 1H

1H	BCF (fiber for carpet)				NTF (fiber for fabrics)				EP (Engineering Plastics)				Other Polymers				TOTAL					
€/mln	2025	2026	Δ	Δ%	2025	2026	Δ	Δ%	2025	2026	Δ	Δ%	2025	2026	Δ	Δ%	2025	2026	Δ	Δ%	%25	%26
EMEA	93,1	88,2	(4,9)	(5,2)%	31,2	31,7	0,5	1,7 %	17,9	17,4	(0,6)	(3,2)%	7,5	8,5	1,0	13,4 %	149,6	145,7	(3,9)	(2,6)%	53,2%	54,1%
North America	71,3	66,2	(5,1)	(7,1)%	11,8	11,7	(0,1)	(1,0)%	0,5	0,3	(0,2)	(43,0)%	2,8	3,2	0,4	13,1 %	86,4	81,4	(5,0)	(5,8)%	30,7%	30,2%
Asia and Oceania	41,7	39,3	(2,4)	(5,6)%	1,6	1,2	(0,4)	(26,0)%	0,8	0,9	0,1	11,5 %	0,0	0,0	(0,0)	N.A.	44,1	41,4	(2,7)	(6,1)%	15,7%	15,4%
RoW	0,4	0,6	0,2	53,1 %	0,6	0,4	(0,2)	(37,0)%			0,0	N.A.			0,0	N.A.	1,0	1,0	0,0	0,2 %	0,4%	0,4%
TOTAL	206,5	194,4	(12,1)	(5,8)%	45,2	44,9	(0,2)	(0,5)%	19,2	18,5	(0,7)	(3,5)%	10,3	11,7	1,4	13,3 %	281,2	269,5	(11,6)	(4,1)%	100,0%	100,0%
% Tot	73,4%	72,1%			16,1%	16,7%			6,8%	6,9%			3,7%	4,3%			100%	100%				



Annex - Consolidated Income Statement – Revenues 2Q

2Q	BCF (fiber for carpet)				NTF (fiber for fabrics)				EP (Engineering Plastics)				Other Polymers				TOTAL					
€/mIn	2025	2026	Δ	Δ%	2025	2026	Δ	Δ%	2025	2026	Δ	Δ%	2025	2026	Δ	Δ%	2025	2026	Δ	Δ%	%25	%26
EMEA	47,1	45,3	(1,9)	(4,0)%	14,8	15,7	0,9	6,1 %	8,1	7,4	(0,7)	(8,9)%	3,4	4,8	1,5	43,4 %	73,4	73,2	(0,2)	(0,3)%	53,5%	53,9%
North America	36,0	32,9	(3,2)	(8,8)%	5,7	5,5	(0,2)	(3,9)%	0,2	0,1	(0,1)	N.A.	1,3	1,9	0,6	45,0 %	43,2	40,3	(2,9)	(6,7)%	31,5%	29,7%
Asia and Oceania	18,7	20,7	2,0	10,5 %	0,9	0,5	(0,3)	(39,2)%	0,6	0,7	0,1	13,9 %	0,0	0,0	0,0	5,1 %	20,2	21,9	1,7	8,4 %	14,7%	16,1%
RoW	0,1	0,2	0,2	272,3 %	0,2	0,1	(0,1)	(36,4)%	0,0	0,0	0,0	N.A.	0,0	0,0	0,0	N.A.	0,3	0,4	0,1	31,8 %	0,2%	0,3%
TOTAL	101,9	99,0	(2,9)	(2,8)%	21,6	21,8	0,2	1,1 %	9,0	8,2	(0,8)	(8,6)%	4,7	6,8	2,1	43,8 %	137,1	135,8	(1,4)	(1,0)%	100,0%	100,0%
% Tot	74,3%	72,9%			7,7%	8,1%			3,2%	3,0%			1,7%	2,5%			100%	100%				



Annex - EBITDA and Adjusted Operating Results

Reconciliation from Profit/(loss) for the period EBITDA (€/000)	Half Year 2025	Half Year 2026	Second quarter 2025	Second quarter 2026
Profit/(loss) for the period	2.224	3.358	1.796	2.140
Income taxes	272	(58)	(349)	(98)
Investment income and charges	(78)	(272)	(78)	(272)
Amortisation and depreciation	25.346	22.462	12.434	11.160
Write-down of fixed assets	1.982	403	1.982	402
Provisions and write downs/(releases)	1.494	30	1.386	18
Financial items (*)	4.139	11.544	1.619	6.145
Costs/Income related to non-core transactions (**)	2.996	3.085	2.478	1.240
EBITDA	38.373	40.552	21.268	20.735
Revenues	281.158	269.479	137.147	135.728
EBITDA margin	13,6%	15,0%	15,5%	15,3%

Reconciliation from Profit/(loss) for the period to EBIT Adjusted (€/000)	Half Year 2025	Half Year 2026	Secondo trimestre 2025	Secondo trimestre 2026
EBITDA	38.373	40.552	21.268	20.735
Amortisation, depreciation and write-downs	(27.328)	(22.865)	(14.415)	(11.562)
(Provisions and write downs)/releases	(1.494)	(30)	(1.386)	(18)
Adjusted EBIT	9.552	17.657	5.466	9.154
Revenues	281.158	269.479	137.147	135.728
Adjusted EBIT margin	3,4%	6,6%	4,0%	6,7%

(*) Comprises: in H1 2026 (i) Financial income of Euro 1.2 million, (ii) Financial charges of Euro 8.4 million, (iii) Net exchange losses of Euro 2.9 million, and (iv) Cash discounts granted to customers totaling Euro 1.4 million.

(**) These primarily include: in the first half of 2026, charges related to the reorganization of Aquafil Carpet Recycling #1 totaling Euro (1.9) million, as reported in the previous section "Significant events in the first half of 2026" and costs related to employee mobility of Euro (0.6) million, costs associated with the Group's expansion of Euro 0.1 million , and tax and administrative consulting fees of Euro 0.2 million, the latter relating to specialized support within the cost-containment project undertaken during the previous fiscal year.

Annex - Consolidated Balance Sheet (1/2)

CONSOLIDATED BALANCE SHEET	December 31	June 30
€/000	2025	2026
Intangible assets	12.009	10.090
Goodwill	14.237	14.655
Property, plant & equipment	197.714	199.080
Financial assets	907	1.194
<i>of which related parties</i>	222	313
Investments valued at equity	1.113	1.113
Other assets	137	129
Deferred tax assets	30.511	33.105
Total non-current assets	256.628	259.366
Inventories	172.754	182.958
Trade receivables	19.973	28.397
<i>of which related parties</i>	147	255
Financial assets	2.262	8.155
<i>of which related parties</i>	35	34
Tax receivables	940	1.108
Other assets	7.540	10.356
<i>of which related parties</i>	325	702
Cash and cash equivalents	165.548	155.875
Total current assets	369.017	386.849
Total assets	625.645	646.215

Annex - Consolidated Balance Sheet (2/2)

CONSOLIDATED BALANCE SHEET	December 31	June 30
€/000	2025	2026
Share capital	53.354	53.354
Reserves	82.598	87.257
Group net result	-4.694	3.358
Group shareholders' equity	131.258	143.969
Minority interest shareholders' equity	0	0
Minority interest net profit	0	0
Total consolidated shareholders' equity	131.258	143.969
Employee benefits	4.262	4.039
Financial liabilities	282.405	260.212
<i>of which related parties</i>	<i>1.449</i>	<i>1.156</i>
Provisions for risks and charges	2.529	2.293
Deferred tax liabilities	9.630	10.050
Other liabilities	1.565	1.458
Total non-current liabilities	300.391	278.052
Financial liabilities	94.913	100.749
<i>of which related parties</i>	<i>2.102</i>	<i>2.075</i>
Current tax payables	1.083	1.637
Trade payables	77.443	100.324
<i>of which related parties</i>	<i>220</i>	<i>29</i>
Other liabilities	20.557	21.484
Total current liabilities	193.996	224.194
Total shareholders' equity & liabilities	625.645	646.215

Annex - Consolidated Cash Flow Statement (1/2)

CONSOLIDATED CASH FLOW STATEMENT	June 30	June 30
(Euro thousands)	2025	2026
<i>Operating activities</i>		
Profit/(loss) for the period	2.224	3.358
<i>of which related parties:</i>	(220)	106
Income taxes	272	(58)
Investment income and charges	(78)	(272)
<i>of which related parties:</i>	(78)	(272)
Financial income	(606)	(1.194)
<i>of which related parties:</i>	(2)	(2)
Financial charges	7.895	8.414
<i>of which related parties:</i>	117	59
Exchange gains/(losses)	(4.484)	2.894
Asset disposal (gains)/losses	(94)	(9)
Provisions and write-downs	1.494	30
Amortisation, depreciation & write-downs of tangible/intangible assets	27.328	22.865
<i>Cash flow from operating activities before working capital changes</i>	33.950	36.028
Decrease/(Increase) in inventories	2.284	(7.677)
Decrease/(Increase) in trade receivables	(12.812)	(7.757)
<i>of which related parties:</i>	(103)	(108)
Increase/(Decrease) in trade payables	(4.911)	21.651
<i>of which related parties:</i>	(147)	(191)
Changes to assets and liabilities	262	(1.705)
<i>of which related parties:</i>	0	(377)
Post-employment benefits	(114)	(211)
Other provisions	(193)	(288)
<i>Income taxes (Paid)/Reimbursed</i>	(1.194)	(2.348)
<i>Net financial charges</i>	(7.074)	(7.238)
TOTAL OPERATING CASH FLOW	10.200	30.455

Annex - Consolidated Cash Flow Statement (2/2)

CONSOLIDATED CASH FLOW STATEMENT (Euro thousands)	June 30 2025	June 30 2026
<i>Investing activities</i>		
Investments in tangible assets	(10.218)	(10.404)
Disposal of tangible assets	289	238
Investments in intangible assets	(1.407)	(1.385)
Disposal of intangible assets		
Reclassifications materials	95	
Dividends received	78	272
<i>of which related parties:</i>	78	272
Investments in financial assets		
TOTAL CASH FLOW FROM INVESTING ACTIVITIES	(11.162)	(11.279)
<i>Changes in shareholders' equity</i>		
Other changes in Net Equity	(15)	
<i>Financing activities</i>		
Drawdown non-current bank loans and borrowings	36.167	21.072
Repayment of bank loans and other non-current loans	(37.947)	(35.680)
Reimbursement of bond loan	(5.876)	(5.793)
Derivatives		
Other financial assets/liabilities	(370)	(5.753)
<i>of which related parties:</i>		(99)
Net change in payables for RoU	(5.011)	(4.114)
<i>of which related parties:</i>	(1.878)	(329)
TOTAL CASH FLOW FROM FINANCING ACTIVITIES	(13.052)	(30.268)
TOTAL CASH FLOWS	(14.014)	(11.092)
TRANSLATION RESERVE	(3.575)	1.419
NET CASH FLOW IN THE YEAR	(17.589)	(9.673)

Annex - Net Financial Position (Net Debt)

NET FINANCIAL DEBT (Euro thousands)	December 31 2025	June 30 2026
A. Liquidity	165.548	155.875
B. Cash and cash equivalents		
C. Other current financial assets	2.262	8.155
D. Liquidity (A) + (B) + (C)	167.810	164.030
E. Current financial debt (including debt instruments but excluding the current portion of non-current financial	(2.755)	(1.478)
F. Current portion of non-current financial debt	(92.158)	(99.271)
G. Current financial debt (E + F)	(94.913)	(100.749)
H. Net current financial debt (G - D)	72.897	63.281
I. Non-current financial debt (excluding current portion and debt instruments)	(200.835)	(184.380)
J. Debt instruments	(81.572)	(75.831)
K. Trade payables and other non-current payables		
L. Non-current debt (I+J+K)	(282.407)	(260.212)
M. Total financial debt (H+L)	(209.510)	(196.931)

AQUAFIL

aquafil.com



ECONYL[®]
ENDLESS POSSIBILITIES

econyl.aquafil.com



THE FEEL GOOD MICROFIBRE
Dryarn
BY AQUAFIL

dryarn.com

