H1 2026 Results Presentation

August 5, 2026

Disclaimer

This proprietary presentation (including any accompanying oral presentation, question and answer session and any other document or materials distributed with or in connection with this presentation) (collectively, the "Presentation") has been prepared by Technoprobe S.p.A. (the "Company" and together with its subsidiaries, the "Technoprobe Group") for information purposes only. This Presentation should not be used for any other purpose. The Presentation is not intended to form the basis of any investment activity or decision and does not, and is not intended to, constitute or form part of, and should not be construed as, an offer to sell, a solicitation to buy, an invitation or a solicitation of an offer, to buy, sell or subscribe for or otherwise acquire, any securities of any kind in any jurisdiction where such an offer, solicitation or sale should require registration, qualification, notice, disclosure or application in the United States or in any other jurisdiction, nor shall it or any part of it form the basis of or be relied upon in connection with or act as any inducement or recommendation to enter into any contract or commitment or investment decision whatsoever.

This Presentation may not be distributed, reproduced, or used in whole or in part without the express consent of the Company or for any purpose other than those for which it has been prepared by the person to whom this document has been delivered.

Mr. Stefano Beretta, the officer in charge of preparing the corporate accounting documents of Technoprobe S.p.A. declares that, pursuant to paragraph 2, Art. 154 bis of the Consolidated Law on Finance, to the best of his knowledge, the accounting information contained in the Presentation corresponds to the documental results, accounting books and records.

The financial information set forth herein has been derived by the information set out in the Company's interim condensed consolidated financial statements as of and for the period **ended on June 30, 2026**, prepared in accordance with the International Financial Reporting Standards issued by the International Accounting Standards Board and endorsed by the European Union ("IFRS") had been subject to review. The Presentation has been independently verified and contains summary information only and does not purport to be comprehensive and is not intended to be (and should not be used as) the sole basis of any analysis or other evaluation. No representation or warranty (express or implied) is made as to, and no reliance should be placed on, the accuracy, completeness, quality, relevance, sufficiency or fairness for any purpose whatsoever of any of the information contained in the Presentation, including projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein relating to, or resulting from, the Presentation, its inaccuracy or incompleteness, or the use of, or reliance upon, the Presentation. To the extent applicable, the industry, market and competitive position data contained in the Presentation has come from official or third party sources. Third-party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the fairness, quality, accuracy, relevance, completeness or sufficiency of such data. While the Technoprobe Group believes that each of these publications, studies and surveys has been prepared by a reputable source, the Technoprobe Group has not independently verified the data contained therein. In light of the foregoing, no reliance may be or should be placed on any of the industry, market or competitive position data contained in the Presentation.

The information in the Presentation may include statements that are, or may be deemed to be, forward-looking statements regarding future events and the future results of the Technoprobe Group that are based on current expectations, estimates, forecasts and projections about the industry in which the Technoprobe Group operates and the beliefs, assumptions and predictions about future events of the management of the Technoprobe Group. In particular, among other statements, certain statements with regard to management objectives, trends in results of operations, margins, costs, return on equity, risk management are forward-looking in nature. Forward-looking information and forward-looking statements (collectively, the "forward-looking statements") are based on the Technoprobe Group's internal expectations, estimates, projections assumptions and beliefs as at the date of such statements or information including management's assessment of the Technoprobe Group's future financial performance, plans, capital expenditures, potential acquisitions and operations concerning, among other things, future operating results from targeted business and development plans and various components thereof or the Technoprobe Group's future economic performance. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, assumptions, uncertainties and other factors which may cause the Technoprobe Group's actual performance and financial results in future periods to differ materially from any estimates or projections contained herein. When used in the Presentation, the words "expects," "believes," "anticipate," "plans," "may," "will," "should", "scheduled", "targeted", "estimated" and similar expressions, and the negatives thereof, whether used in connection with financial performance forecasts, expectation for development funding or otherwise, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements and the risk that the future benefits and operating activity by the Technoprobe Group may be adversely impacted. These forward-looking statements speak only as of the date of the Presentation and are subject to change without notice and do not purport to contain all information that may be required to evaluate the Technoprobe Group. In the view of the Technoprobe Group's management, the Presentation was prepared by management on a reasonable basis, reflects the best currently available estimates and judgements, and presents, to the best of management's knowledge and belief, the expected course of action and the expected future performance and results of the Technoprobe Group. However, such forward-looking statements are not fact and should not be relied upon as being necessarily indicative of future results. The Technoprobe Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions of the information, opinions or any forward-looking statement contained herein to reflect any change in its expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based except as required by applicable securities laws.

The Presentation contains non-International Financial Reporting Standards ("IFRS") industry benchmarks and terms, such as EBITDA, EBITDA Margin, Gross Operating Margin, Gross operating margin percentage, Research and development expense ratio, Capital expenditures, Net Financial Position. The non-IFRS financial measures do not have any standardized meaning and therefore are unlikely to be comparable to similar measures presented by other companies. The Technoprobe Group uses the foregoing measures to help evaluate its performance. As an indicator of the Technoprobe Group's performance, these measures should not be considered as an alternative to, or more meaningful than, measures of performance as determined in accordance with IFRS. The Technoprobe Group believes these measures to be key measures as they demonstrate the Technoprobe Group's underlying ability to generate the cash necessary to fund operations and support activities related to its major assets. By reading or accessing the Presentation you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Technoprobe Group and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Technoprobe Group's business. Recipients should not construe the contents of the Presentation as legal, tax, regulatory, financial or accounting advice and are urged to consult with their own advisers in relation to such matters. Unless as otherwise stated herein, the Presentation speaks only at the date of reference and the information and opinions contained in the Presentation are subject to change without notice and do not purport to contain all information that may be required to evaluate the Technoprobe Group. The information included in the Presentation may be subject to updating, completion, revision and amendment and such information may change materially. No person is under any obligation to update or keep current the information contained in the Presentation and any opinions expressed relating thereto are subject to change without notice. To the fullest extent permissible by law, the Technoprobe Group disclaims all and any responsibility or liability, whether arising in tort, contract or otherwise, which it might otherwise have in respect of the Presentation.

Technoprobe at a glance

1996

Year of Foundation

~4,000

Worldwide Employees

+650

Proprietary patents

€18,8bn

Market Cap

(August 4, 2026)

H1 2026: Outstanding execution in a structurally growing market

Revenues (€m)
464.1
up 42.4% YoY

Gross Profit (€m)
249.6
up 65.7% YoY,
margin 53.8%

EBITDA (€m)
206.2
up 93.8% YoY,
margin 44.4%

ROBUST GROWTH IN AI DATACENTER REMAINS THE GROWTH ENGINE

OUTSTANDING EXECUTION

Record revenues
Strong operating leverage
Margins expansion

STRUCTURAL AI DEMAND

Datacenter as main diver
Growth in Agentic AI
Increase in test intensity

POSITIVE OUTLOOK

Manufacturing capacity increase
Positive H1 trends continue into H2

Market drivers

	Current trend	Same trend Continued momentum	H2 Outlook
AI	**Strong growth** ■■■■■	→	**Strong growth** ■■■■■
CONSUMER	**Slight growth** ■■■□□	→	**Slight growth** ■■■□□
AUTO & INDUSTRIAL	**Recovery** ■□□□□	→	**Recovery** ■□□□□

Financial Highlights

Growth underpinned by AI contribution, capacity expansion and operating leverage

Q2 2026

Revenues (€m)
277.1
up 64.3% YoY
up 48.2% QoQ

Gross Profit (€m)
158.5
up 98.5% YoY
margin 57.2%

EBITDA (€m)
137.0
up 134.8% YoY
margin 49.4%

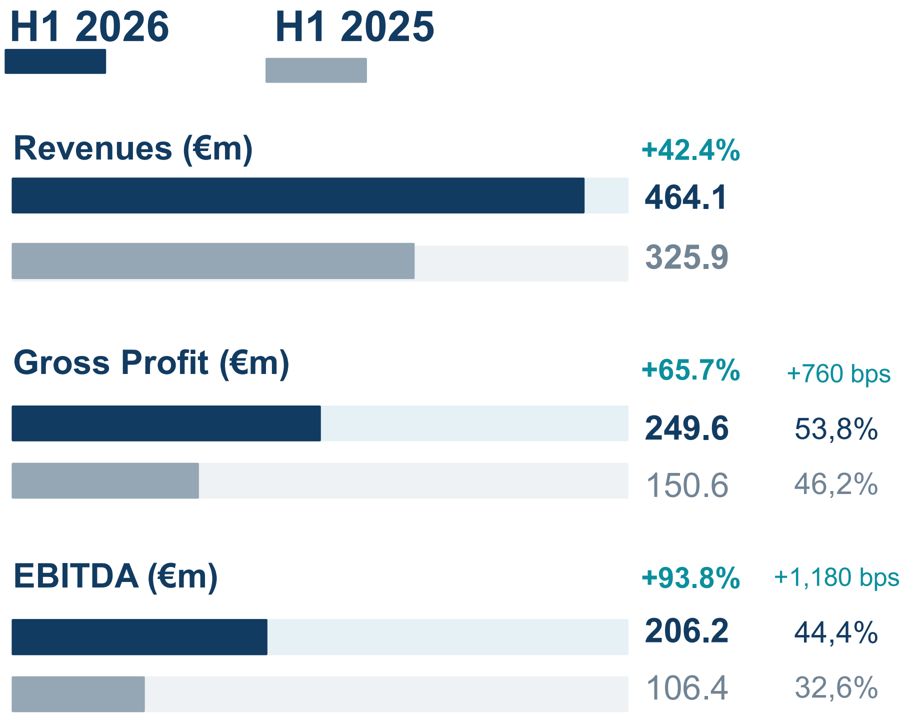
H1 2026

Revenues (€m)
464.1
up 42.4% YoY

Gross Profit (€m)
249.6
up 65.7% YoY,
margin 53.8%

EBITDA (€m)
206.2
up 93.8% YoY,
margin 44.4%

H1 2026 Results



Revenues (€m)	+42.4%	
	464.1	
	325.9	
Gross Profit (€m)	+65.7%	+760 bps
	249.6	53,8%
	150.6	46,2%
EBITDA (€m)	+93.8%	+1,180 bps
	206.2	44,4%
	106.4	32,6%

Net Financial Position	685.9€m	684.2€m
	Jun 30, 2026	Dec 31, 2025

Operating drivers

Organic growth

- Strong AI contribution
- Consumer slight growth; Automotive and Industrial recovery
- FX negative impact of €30m

Manufacturing efficiency

- Increasing manufacturing capacity
- Ongoing recovery in production efficiency
- Operating leverage

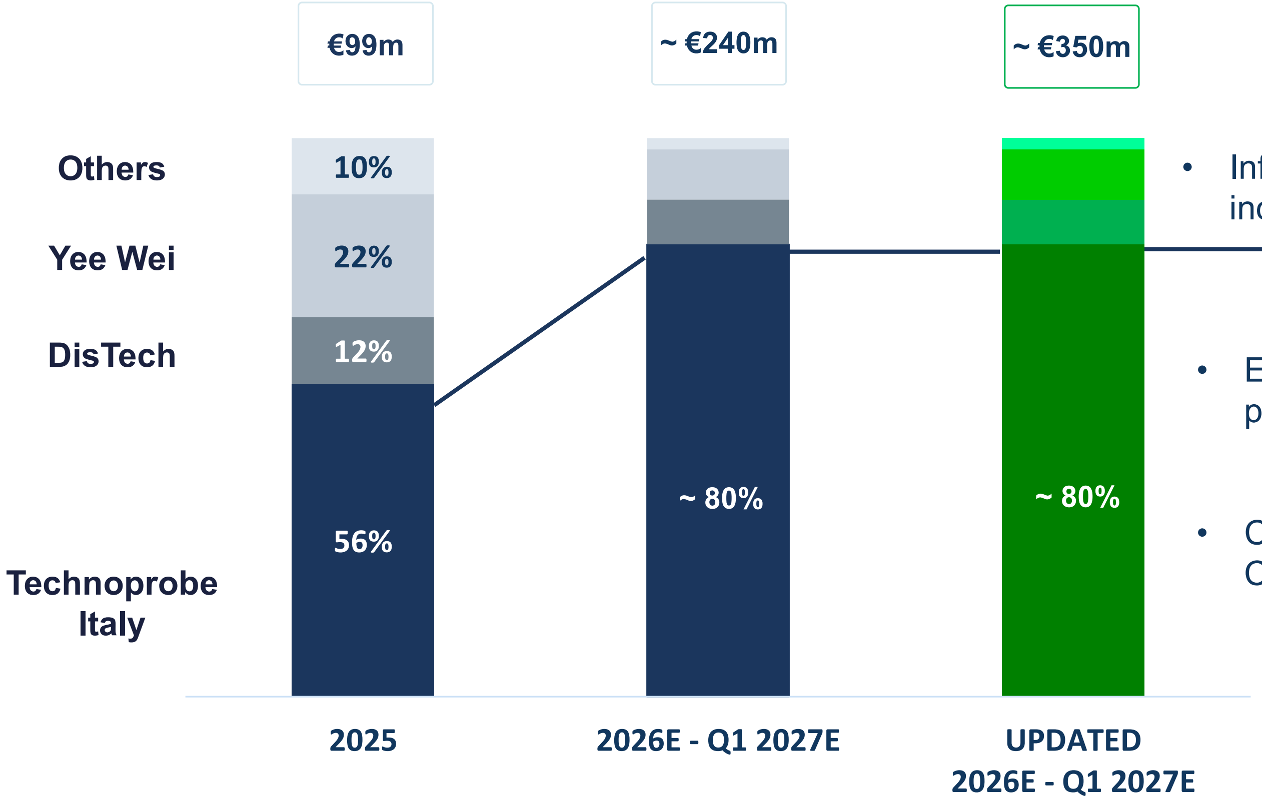
EBITDA margin leverage

- Margin benefited from operating leverage
- Stable R&D and SG&A

Cash deployment

- Operating cash flow (+93€m) mostly funded capacity expansion plan (-90€m)

Capex to Support Organic Growth: Update



- Infrastructure and equipment improvement to increase existing manufacturing capacity ⬆
- Expansion of machinery fleet for existing production units (same for Logic and HBM) ⬆
- Construction of a new greenfield plant in the Cernusco Lombardone manufacturing area

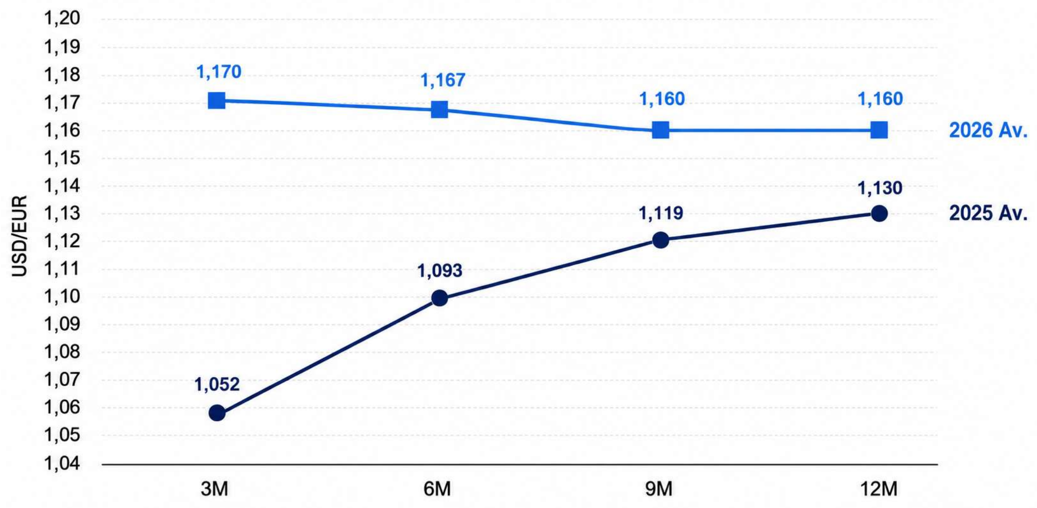
Q3 2026 Guidance

Revenues (€m)
314
(+/-3%)

Gross Margin
61,5%
(+/-200bps)

Ebitda Margin
52,0%
(+/-200bps)

USD/EUR - Accumulated Average by Quarter



Average	Q1 '26	Q2 '26	Q3 '26*	Q4 '26*
	1,170	1,163	1,147	1,160
3M	1,170			
6M	1,167			
9M	1,160			
12M	1,160			

* *Estimate*

FY 2026 target update

	PREVIOUS TARGET		UPDATED TARGET	
REVENUES	€950m – €1,050m	↑	€1,050m – €1,100m	✓ UPGRADED
EBITDA MARGIN	44% – 46%	↑	46% – 48%	✓ UPGRADED +200 bps

Q&A