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Oggetto	:	PR FINECOBANK_1H26 RESULTS

Testo del comunicato

Vedi allegato

Results at June 30th, 2026 approved

STRONG BOOST ACROSS ALL BUSINESS AREAS
ROBUST GROWTH IN INVESTING AND BROKERAGE
CONTINUOUS INCREASE IN HIGH-QUALITY NEW CLIENTS
EXCLUSIVE PARTNERSHIP SIGNED WITH CNP ASSICURA

- Net profit adjusted[1] at **€343.3 million (+8.0% y/y)**
- Revenues: **€713.8 million (+10.8% y/y)**
- Cost/income ratio adjusted: **27.0%**
- Capital and Liquidity: CET1 ratio **23.18%**, LR **5.02%**, LCR[2] **976%**

FIGURES AT JULY 31st 2026 (ESTIMATES)

Net sales in the month of July: ~€1.7 billion (~+40% y/y). AUM ~€0.4 billion, Deposits ~€-0.3 billion, AUC ~€1.7 billion

Estimated **brokerage revenues** in the month of July: **€23 million (~+20%+ y/y)**

~21,000 new clients acquired (~+40% y/y)

Milan, July 30th, 2026

The Board of Directors of FinecoBank S.p.A. has approved the results as of June 30th, 2026.
Alessandro Foti, CEO and General Manager of FinecoBank, stated:

"Fineco's outstanding results in the first half of the year are part of a steadily accelerating growth path, highlighting the success of our business model at a time when clients' needs are rapidly evolving. The growing demand from savers for efficient and transparent solutions finds an ideal response in the combination of a technology platform enhanced by AI integration and an advisory network committed to proposing a long-term investment approach.
During the first half of 2026, client interest in assets under administration solutions strengthened further, supporting the continued growth of brokerage revenues.
Fineco is therefore in the sweet spot to capture additional growth opportunities in the years ahead, supported by the Bank's ability to attract a broad base of high-quality new clients."

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[1] Net profit adjusted due to mutual termination with an executive (€-4.6 million gross, €-3.0 million net)
[2] Avg 12 months

FINECOBANK	
1H26 HIGHLIGHTS	■ **Revenues at €713.8 million, +10.8% y/y thanks to all business areas: Banking** (**+8.5% y/y**, thanks to the positive volume effect, able to more than offset the y/y decline in market rates), **Investing area (+11.0% y/y)**, thanks to the volume effect and to the growing contribution of Fineco Asset Management and **Brokerage (+15.2% y/y**, thanks to the higher stock of Asset under Custody and to the wider active investors base) ■ **Operating costs well under control at €-192.8 million, +11.4% y/y (+6.3% y/y** net of costs strictly related to the growth of the business[3]). **Cost/Income ratio at 27.0%,** confirming the Bank's operational efficiency ■ **Profit before taxes from continuing operations at €508.4 million**, up by 10.5% y/y. **Profit after taxes from continuing operations at €343.3 million,** up by 8.0% y/y ■ **TFA at €175.2 billion,** up by 18.5% compared to the first half 2025, thanks to the contribution of **net sales**, **equal to €8.9 billion** (+34.8% y/y), confirming the acceleration of the Bank's growth path. Net sales in deposits stood at €0.6 billion (+75.5% y/y), in Asset Under Management at €2.6 billion (in line y/y) and in Asset Under Custody at €5.8 billion (+57.8% y/y) ■ **Fineco Asset Management at €46.2 billion of TFA** (+21.0% y/y), of which **€31.2 billion in retail classes** (+17.6% y/y), **and €15.0 billion in funds underlyings of wrappers** (institutional classes, +28.8% y/y) ■ **The acquisition of new costumers continues,** reaching 125,594 **(+25.9% y/y)** in 1H26, and bringing the **total customers at 1,897,045 (+9.7% y/y)**
JULY NET SALES ESTIMATES	■ **In the month of July, net inflows** are estimated **at around €1.7 billion** (~**+40% y/y**). Asset Under Management net sales are estimated at around €0.4 billion and deposits net sales at around €-0.3 billion; Asset Under Custody inflows at around €1.7 billion with brokerage clients very active and leading to **very solid Brokerage revenues in the month of July, estimated at around €23 million (~+20%+ y/y)** ■ **New clients in the month are estimated at around 21,000** (around +40% y/y)
MAIN INITIATIVES	■ Fineco is integrating **Artificial Intelligence** in its platforms. Key initiatives for financial advisors include the **AI Assistant,** for an advanced CRM management, and the **Portfolio Builder**, for asset allocation optimization. The new **Brokerage Copilot** has been released for the brokerage only account, aiming to improve their awareness and engagement through an advanced securities screening tool and portfolio analysis ■ **Fineco and CNP Assicura** signed a four year exclusive partnership agreement for the distribution of life insurance products, aimed at strengthening insurance advisory solutions available to financial advisors of Fineco network.

[3] Mainly related to: marketing expenses (€-6.3 mln y/y), FAM (€-0.8 mln y/y), A.I. projects (€-1.3 million) and pan-EU platform set-up (€-0.4 million).

TOTAL FINANCIAL ASSETS AND NET SALES

Total Financial Asset as of June 30th, 2026, amounted to €175.2 billion (+18.5% y/y). Assets under Management was €79.7 billion (+16.2% y/y), assets under custody amounted to €63.2 billion (+28.5% compared to June 2025), while the stock of direct deposits amounted to €32.3 billion (+7.5% compared to June 2025).

In particular, the TFA related to costumers with assets above €500,000 totalled €91.1 billion (+25.4% compared to June 2025).

In the first half of 2026, total net sales amounted to €8.9 billion (+34.8% y/y) and confirmed the acceleration of the Bank's growth dynamics. Deposits were equalled to €0.6 billion (+75.5% y/y), Asset under management net sales stood at €2.6 billion (in line y/y), Assets under custody amounted to €5.8 billion (+57.8% y/Y).

As of June 30st, 2026, the network was composed of 3,137 Personal Financial Advisors operating through 444 Fineco Center. Inflows in 1H26 through the PFA network were equal to €6.4 billion.

As of June 30th, 2026, Fineco Asset Management managed €46.2 billion of assets (+21.0% y/y), of which €31.2 billion were retail class (+17.6% y/y) and around €15.0 billion institutional class (+28.8% y/y).

A total of 125.594 new customers were acquired in 1H26 (+25.9% y/y). The total number of customers as of June 30th, 2026 was 1,897,045 (+9.7% y/y).

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MAIN INCOME STATEMENT RESULTS AT 30.06.26

Non recurring items, if any, are represented in a separate line item.

mln	1Q25	2Q25	1Q26	2Q26	1H25	1H26	1H26/ 1H25	2Q26/ 2Q25	2Q26/ 1Q26
Net Financial Income	161.3	153.7	163.0	176.4	315.0	339.4	*7.7%*	*14.8%*	*8.2%*
Net Non Financial Income	167.7	162.7	180.6	194.4	330.4	375.1	*13.5%*	*19.5%*	*7.6%*
of which Dividends and other income from equity investments	0.0	0.0	0.0	0.1	0.0	0.1	*n.a.*	*220.6%*	*172.5%*
of which Net commissions	140.4	137.8	152.7	161.8	278.2	314.4	*13.0%*	*17.4%*	*6.0%*
of which Net trading, hedging and fair value income	27.3	24.8	27.9	32.5	52.2	60.5	*15.9%*	*31.0%*	*16.4%*
Net other expenses/income	0.2	-1.3	-0.7	0.1	-1.1	-0.6	*-40.9%*	*-107.2%*	*-112.8%*
REVENUES	**329.3**	**315.1**	**342.9**	**370.9**	**644.4**	**713.8**	**10.8%**	**17.7%**	**8.2%**
Staff expenses	-36.4	-37.4	-39.3	-40.1	-73.8	-79.4	*7.6%*	*7.1%*	*2.0%*
Other administrative expenses net of recovery of expenses	-44.4	-41.5	-48.8	-50.4	-85.8	-99.2	*15.5%*	*21.5%*	*3.2%*
Impairment/write-backs on intangible and tangible assets	-6.5	-7.0	-7.0	-7.2	-13.5	-14.2	*5.5%*	*3.5%*	*3.6%*
Operating costs	**-87.2**	**-85.9**	**-95.1**	**-97.7**	**-173.1**	**-192.8**	***11.4%***	***13.7%***	***2.7%***
OPERATING PROFIT (LOSS)	**242.0**	**229.2**	**247.8**	**273.2**	**471.2**	**521.0**	**10.6%**	**19.2%**	**10.3%**
Other charges and provisions	-3.8	-3.9	-4.9	-5.3	-7.7	-10.2	*31.7%*	*34.4%*	*7.2%*
Net impairment on loans and provisions for guarantees and commitments	-0.9	-1.7	-1.4	-1.1	-2.6	-2.5	*-1.6%*	*-35.6%*	*-23.8%*
Net income from investments	-1.0	-0.1	-0.3	0.4	-1.0	0.1	*-105.1%*	*n.a.*	*-214.9%*
PROFIT BEFORE TAXES FROM CONTINUING OPERATIONS	**236.4**	**223.5**	**241.1**	**267.3**	**459.9**	**508.4**	**10.5%**	**19.6%**	**10.9%**
Income taxes from continuing operations	-72.2	-69.9	-78.9	-86.1	-142.1	-165.0	*16.1%*	*23.2%*	*9.2%*
NET PROFIT FROM CONTINUING OPERATIONS	**164.2**	**153.6**	**162.2**	**181.1**	**317.8**	**343.3**	**8.0%**	**17.9%**	**11.7%**
Non-recurring charges net of taxes	0.0	0.0	0.0	-3.0	0.0	-3.0	*n.a.*	*n.a.*	*n.a.*
PROFIT (LOSS) FOR THE PERIOD	**164.2**	**153.6**	**162.2**	**178.2**	**317.8**	**340.4**	**7.1%**	**16.0%**	**9.9%**

Revenues totalled €713.8 million in the first half of 2026, up by 10.8% compared to €644.4 million in the first half of 2025.

Net Financial Income stood at €339.4 million, increasing by 7.7% y/y due to the positive volume effect, which has more than offset the decline in market interest rates in the period.

Net Non Financial Income in the first half of 2026 amounted to €375.1 million, increasing by 13.5% compared to €330.4 million in the same period of 2025. This increase is due to all the product area: the Investing business has recorded €214.2 million, up by 11.1% y/y thanks to the volume effect and the higher contribution of Fineco Asset Management; Brokerage contributed with around €140.4 million (+16.4% y/y), thanks to the higher stock of Asset under Custody and the wider active investors base; Banking contribution amounted to €25.4 million (+16.1% y/y).

Operating costs in the first half of 2026 were well under control at €192.8 million, up 11.4% y/y mainly due to expenses strictly connected to the growth of the business[3], net of which the increase in operating costs is equal to 6.3% y/y.

Staff expenses totaled €79.4 million, increasing by €7.6%.

The **Cost/income ratio** was 27.0%.

Operating profit amounted to €521.0 million as of June 30th, 2026 (+10.6% y/y).

Other charges and provisions totaled €-10.2 million.

Net impairment on loans and provisions for guarantees and commitments amounted to €-2.5 million. The **cost of risk** is equal to 7 basis points.

Net income from Investments amounted to €0.1 million.

Profit before taxes from continuing operations stood at €508.4 million, up by 10.5% y/y.

Net profit from continuing operations was equal to €343.3 million, increasing by 8.0% y/y.

Profit for the period, considering the non-recurring charges net of taxes (equal to €-3.0 million), was €340.4 million, up by 7.1% y/y.

MAIN INCOME STATEMENT RESULTS FOR THE SECOND QUARTER 2026

Revenues in the second quarter totalled € 370.9 million, up by 8.2% q/q and by 17.7% y/y.

Net Financial Income stood at €176.4 million, increasing by 8.2% compared to the previous quarter and by 14.8% compared to the same quarter of 2025, due to the positive volumes effect.

Net Non Financial Income amounted to €194.4 million, up by 7.6% compared to the first quarter of 2026 due to the positive contribution of all the product areas: Investing revenues increased by 8.9% q/q, Brokerage by 4.4% q/q and Banking by 6.5% q/q. Net Non Financial Income is up by 19.5% compared to the 162.7 million of the second quarter 2025, thanks to the positive contribution of all the product areas: Investing revenues are up by 14.0% y/y, Brokerage by 27.5% y/y and Banking by 18.2% y/y.

Operating costs in the second quarter were equal to €97.7 million, increasing by 2.7% q/q and by 13.7% y/y.

Operating profit was equal to €273.2 million, up by 10.3% q/q and by 19.2% y/y.

Other charges and provisions amounted to €-5.3 million.

Net impairment on loans and provisions for guarantees and commitments amounted to €-1.1 million.

Net income from Investments stood at €0.4 million.

Profit before taxes from continuing operations in the quarter was equal to €267.3 million, up by 10.9% q/q and by 19.6% y/y.

Net profit from continuing operations in the quarter was equal to €181.1 million, up by 11.7% q/q and by 17.9% y/y.

Profit for the period, considering the non-recurring charges net of taxes (equal to €-3.0 million), was €178.2 million, up by 9.9% q/q and 16.0% y/y.

SHAREHOLDERS' EQUITY AND CAPITAL RATIOS

Consolidated Shareholders' equity stood at €2,396.7 million, decreasing by €156.6 million compared to December 31st, 2025 due to the dividend payment for the year 2025 (€483.4 million) and the payment of the Additional Tier 1 coupon (€13.8 million), partially offset by the 1H26 net profit.

The Group confirms its solid capital position with a CET1 ratio of 23.18% as of June 30th, 2026, compared to 23.34% as of March 31st, 2026 and to 23.30% as of December 31st, 2025.
The Tier 1 ratio and the Total Capital Ratio were equal to 30.90% as of June 30th, 2026 compared to 31.28% as of March 31st, 2026 (final figure) and to 31.37% as of December 31st, 2025.
Leverage ratio stood at 5.02% as of June 30th, 2026, compared to 5.14% as of March 31st, 2026 and to 5.07% as of December 31st, 2025.
The Group's liquidity indicators confirmed to be very solid, placing Fineco at the highest level among European banks: LCR stood at 976%[2] as of June 30th, 2026 significantly above the 100% regulatory limit, and NSFR equal to 459% as of June 30th, 2026 also well above the 100% regulatory limit.

LOANS TO CUSTOMERS

Loans to customers stood at €6,428.3 million as of June 30th, 2026, slightly increasing (+2.1%) compared to March 31st, 2026 and to June 30th, 2025 (+4.1%).

The amount of non-performing loans (loans with insolvent borrowers, unlikely to pay and non-performing loans/past due) net of impairment totaled €5.7 million (€5.1 million as of March 31st, 2026 and €7.7 million as of June 30th, 2025), with a 81.1% coverage ratio. The ratio between the amount of non-performing loans and total loans to ordinary customers equaled to 0.10%.

SIGNIFICANT EVENTS IN THE SECOND QUARTER OF 2026 AND SUBSEQUENT EVENTS

With reference to the main events that took place in the second quarter of 2026 and after June 30th, 2026, please refer to the press releases published on the FinecoBank website.

MAIN INITIATIVES

Fineco is continuing to integrate Artificial Intelligence tools into its platform dedicated to financial advisors, with the aim of improving efficiency in their day-to-day work. Among the most recent developments are:

- **Customer Relationship Management (CRM) for PFA:** fully integrated into the Fineco platform, it enables financial advisors to better manage their client base. The CRM allows advisors to interact with the system in a conversational manner, identifying the clients on whom to take action. For example, it is possible to quickly identify specific investment products within portfolios or positions characterized by a high level of uninvested liquidity. In this way, the capability of the Fineco Network to deliver personalized, timely, and proactive advisory services is strengthened, enhancing the quality of client interactions and the identification of financial needs.

- **Portfolio Builder**: allows advisors to access a tool trained on the financial frameworks defined by Fineco to build portfolios tailored to individual client needs, or to analyze the characteristics of existing portfolios. The latest release is the new tool for optimizing existing portfolios: advisors can request a rebalancing based on specific constraints, such as costs or the number of instruments to be sold or purchased. The application generates a proposal aligned with the client's risk profile, based on the MiFID questionnaire, ready to be approved by the client, including through web collaboration.

The platform's evolution continues with the launch of the **Brokerage Copilot**, already available for clients with brokerage-only account. This is a new AI-driven user experience that includes stock screening features based on both fundamental and technical analysis, portfolio scenario analysis, and market news tailored to clients' interests.
Fineco has also integrated the **Accumulation Plans on ETFs via App**: now fully integrated also into the Fineco mobile platform, this new launch allows retail clients to easily set up and manage systematic investment plans directly on ETFs.

Also, **Fineco and CNP Assicura** signed a four year exclusive partnership agreement for the distribution of life insurance products, aimed at strengthening insurance advisory solutions available to financial advisors of Fineco network. This agreement further consolidates a long-term relationship, providing the Bank with a highly valuable position in wealth advisory for the management and protection of its clients' assets.

Finally, **Fineco AM** has listed on the Italian Stock Exchange **three ETFs developed in collaboration with Amundi**, Europe's leading ETF provider. The three products track highly liquid, broad and diversified stock indices: MSCI World, S&P 500 and STOXX Europe 600. The launch of the three Fineco AM - Amundi ETFs happens in a context of strong growth in demand for index-linked investment solutions among retail investors and further strengthens the successful partnership between the two asset managers.

SUSTAINABILITY

Fineco remains committed to its Sustainability journey, also through the implementation of activities and projects aimed at achieving the objectives set out in the 2024-2026 ESG Multiannual Plan and in the 2026-2029 ESG Multiannual Plan approved in March 2026.

The Bank's ESG offering and portfolio are composed as follows (data as of June 2026):

- 81% of the funds (by number of ISINs) available on the platform are classified as Article 8 and Article 9 under the SFDR
- the stock of green mortgages, granted for the purchase of residential properties, exceeds €0.2 billion
- the green, social and sustainability bonds held in the Bank's portfolio stand at around €3.0 billion
- the value of the ESG collateral switch exceeds €0.6 billion.

With regard to commitments in the areas of responsible finance and the environment as part of the Net-Zero by 2050 strategy, at the end of June 2026 96.6% of the banking treasury portfolio was invested in debt securities issued by sovereign and banking issuers with a Net-Zero target by 2050 (Fineco's interim target of 95% by 2030 and 100% by 2050).

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Fineco has received the following scores from leading ESG rating agencies:

- S&P Global ESG Score: 68/100
- CDP Climate Change: rating “B”
- Sustainalytics: ESG risk rating of 11.4 (Low Risk), confirming Fineco’s positioning among the best-performing banks at an international level
- MSCI ESG Rating: “AA” (leader) within the Diversified Financials sector
- Standard Ethics: rating “EEE–” with a stable outlook.

Fineco is included in the following sustainability indices: Borsa Italiana MIB ESG Index (Euronext), FTSE4Good, S&P Global 1200 ESG Index, S&P Global Large Mid Cap ESG Index, Standard Ethics Italian Banks Index, and Standard Ethics Italian Sustainability Index.

GUIDANCE FOR 2026: FURTHER UPGRADED OUTLOOK

Further upgraded outlook for 2026 and 2029 Plan, driven by combination of: 1) **better than expected net sales**, with all the mix component contributing positively to revenues; 2) **combination of deposit net sales and rates evolution**; 3) **slower growth of operating costs vs CMD** expectations

For 2026 Fineco expects all business areas to **positively contribute to the revenue growth** thanks to the **acceleration of structural trends**:

- **Net Financial Income**: growing thanks to the combination of positive deposit net sales and higher interest rates

- **Investing**: solid increase in revenues thanks to the combination of resilient net sales and mix improvement

- **Brokerage** revenues: expected to remain strong with a continuously growing floor thanks to the higher AuC and the enlargement of our active investors. We expect another record year

- **Banking Fees**: expected stable

- **Operating Costs**: expected growth of around 6% y/y, not including around €15 million of additional costs for growth initiatives (mainly: AI, marketing, FAM; compared to the previous guidance, the increase of around €5 million is related to marketing) and around €5 million for the pan-EU platform set-up costs

- **Cost/income**: comfortably below 30% thanks to the scalability of our platform and strong operating gearing

- **Cost of risk:** in a range 5–10 bps

- **Payout & Capital ratios:** we expect a payout ratio in a range 70/80%. On Leverage Ratio our goal is to remain above 4.5%.

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The reclassified balance sheet and the income statement approved by the Board of Directors of July 29th, 2026 are here attached.

CONSOLIDATED BALANCE SHEET

(Amounts in € thousand)

	Amounts as at		Changes	
ASSETS	**June 30, 2026**	**December 31, 2025**	**Amounts**	**%**
Cash and cash balances	1,829,460	1,874,597	(45,137)	-2.4%
Financial assets held for trading	116,974	55,001	61,973	112.7%
Loans to banks	448,468	401,047	47,421	11.8%
Loans to customers	6,428,312	6,378,405	49,907	0.8%
Financial investments	28,237,675	26,221,878	2,015,797	7.7%
Hedging instruments	366,168	439,964	(73,796)	-16.8%
Property, plant and equipment	152,716	152,035	681	0.4%
Goodwill	89,602	89,602	-	n.a.
Other intangible assets	34,052	34,014	38	0.1%
Tax assets	38,240	60,179	(21,939)	-36.5%
Tax credits acquired	374,172	817,656	(443,484)	-54.2%
Other assets	588,933	771,523	(182,590)	-23.7%
Total assets	**38,704,772**	**37,295,901**	**1,408,871**	**3.8%**

(Amounts in € thousand)

	Amounts as at		Changes	
LIABILITIES AND SHAREHOLDERS' EQUITY	**June 30, 2026**	**December 31, 2025**	**Amounts**	**%**
Due to banks	866,318	849,969	16,349	1.9%
Due to customers	33,255,937	32,453,115	802,822	2.5%
Debt securities in issue	1,306,618	811,163	495,455	61.1%
Financial liabilities held for trading	40,652	23,510	17,142	72.9%
Hedging instruments	10,618	24,140	(13,522)	-56.0%
Tax liabilities	64,032	24,538	39,494	161.0%
Other liabilities	763,914	556,142	207,772	37.4%
Shareholders' equity	2,396,683	2,553,324	(156,641)	-6.1%
- capital and reserves	*2,080,093*	*1,925,196*	*154,897*	8.0%
- revaluation reserves	*(23,776)*	*(18,913)*	*(4,863)*	25.7%
- net profit	*340,366*	*647,041*	*(306,675)*	-47.4%
Total liabilities and Shareholders' equity	**38,704,772**	**37,295,901**	**1,408,871**	**3.8%**

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CONSOLIDATED BALANCE SHEET – QUARTERLY FIGURES

(Amounts in € thousand)

ASSETS	June 30, 2025	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026
Cash and cash balances	1,603,940	2,128,216	1,874,597	1,784,396	1,829,460
Financial assets held for trading	46,224	52,717	55,001	71,607	116,974
Loans to banks	419,121	402,681	401,047	469,911	448,468
Loans to customers	6,169,028	6,219,539	6,378,405	6,297,749	6,428,312
Financial investments	25,091,833	25,629,653	26,221,878	26,734,814	28,237,675
Hedging instruments	453,127	442,486	439,964	474,615	366,168
Property, plant and equipment	144,174	143,104	152,035	151,948	152,716
Goodwill	89,602	89,602	89,602	89,602	89,602
Other intangible assets	34,579	34,177	34,014	33,765	34,052
Tax assets	30,275	30,862	60,179	39,965	38,240
Tax credits acquired	847,707	810,853	817,656	727,977	374,172
Other assets	429,567	390,786	771,523	570,019	588,933
Total assets	**35,359,177**	**36,374,676**	**37,295,901**	**37,446,368**	**38,704,772**

(Amounts in € thousand)

LIABILITIES AND SHAREHOLDERS' EQUITY	June 30, 2025	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026
Due to banks	859,635	850,595	849,969	1,099,312	866,318
Due to customers	30,680,880	31,608,539	32,453,115	32,234,347	33,255,937
Debt securities in issue	804,934	809,298	811,163	801,558	1,306,618
Financial liabilities held for trading	26,464	27,867	23,510	30,358	40,652
Hedging instruments	43,642	29,721	24,140	7,156	10,618
Tax liabilities	11,148	75,044	24,538	75,912	64,032
Other liabilities	688,185	579,337	556,142	495,694	763,914
Shareholders' equity	2,244,289	2,394,275	2,553,324	2,702,031	2,396,683
- capital and reserves	*1,944,441*	*1,932,502*	*1,925,196*	*2,559,660*	*2,080,093*
- revaluation reserves	*(17,988)*	*(18,752)*	*(18,913)*	*(19,819)*	*(23,776)*
- net profit	*317,836*	*480,525*	*647,041*	*162,190*	*340,366*
Total liabilities and Shareholders' equity	**35,359,177**	**36,374,676**	**37,295,901**	**37,446,368**	**38,704,772**

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CONSOLIDATED INCOME STATEMENT

(Amounts in € thousand)

	1H26	1H25	Changes	
			Amounts	%
Net Financial Income	339,378	315,041	24,337	7.7%
Net Non Financial Income	375,056	330,392	44,664	13.5%
of which Dividends and other income from equity investments	149	10	139	n.a.
of which Net commissions	314,438	278,231	36,207	13.0%
of which Net trading, hedging and fair value income	60,469	52,151	8,318	15.9%
Net other expenses/income	(639)	(1,082)	443	-40.9%
REVENUES	**713,795**	**644,351**	**69,444**	**10.8%**
Staff expenses	(79,368)	(73,783)	(5,585)	7.6%
Other administrative expenses net of recovery of expenses	(99,166)	(85,837)	(13,329)	15.5%
Impairment/write-backs on intangible and tangible assets	(14,246)	(13,506)	(740)	5.5%
Operating costs	**(192,780)**	**(173,126)**	**(19,654)**	**11.4%**
OPERATING PROFIT (LOSS)	**521,015**	**471,225**	**49,790**	**10.6%**
Net impairment on loans and provisions for guarantees and commitments	(2,532)	(2,573)	41	-1.6%
Other charges and provisions	(10,169)	(7,721)	(2,448)	31.7%
Net income from investments	52	(1,013)	1,065	n.a.
PROFIT BEFORE TAXES FROM CONTINUING OPERATIONS	**508,366**	**459,918**	**48,448**	**10.5%**
Income taxes from continuing operations	(165,028)	(142,082)	(22,946)	16.1%
NET PROFIT FROM CONTINUING OPERATIONS	**343,338**	**317,836**	**25,502**	**8.0%**
Non-recurring charges net of taxes	(2,972)	-	(2,972)	n.a.
PROFIT (LOSS) FOR THE PERIOD	**340,366**	**317,836**	**22,530**	**7.1%**
PROFIT (LOSS) FOR THE PERIOD ATTRIBUTABLE TO THE GROUP	**340,366**	**317,836**	**22,530**	**7.1%**

FINECO

CONSOLIDATED INCOME STATEMENT – QUARTERLY FIGURES

(Amounts in € thousand)

	Year 2025	1st Quarter 2025	2nd Quarter 2025	3rd Quarter 2025	4th Quarter 2025	1st Quarter 2026	2nd Quarter 2026
Net Financial Income	633,092	161,321	153,720	156,622	161,429	162,984	176,394
Net Non Financial Income	684,702	167,724	162,668	168,173	186,137	180,633	194,423
of which Dividends and other income from equity investments	70	(24)	34	47	13	40	109
of which Net commissions	581,865	140,420	137,811	144,377	159,257	152,650	161,788
of which Net trading, hedging and fair value income	102,767	27,328	24,823	23,749	26,867	27,943	32,526
Net other expenses/income	(1,294)	231	(1,313)	486	(698)	(733)	94
REVENUES	**1,316,500**	**329,276**	**315,075**	**325,281**	**346,868**	**342,884**	**370,911**
Staff expenses	(150,501)	(36,374)	(37,409)	(37,690)	(39,028)	(39,298)	(40,070)
Other administrative expenses net of recovery of expenses	(178,028)	(44,371)	(41,466)	(42,075)	(50,116)	(48,804)	(50,362)
Impairment/write-backs on intangible and tangible assets	(27,743)	(6,505)	(7,001)	(7,039)	(7,198)	(6,997)	(7,249)
Operating costs	**(356,272)**	**(87,250)**	**(85,876)**	**(86,804)**	**(96,342)**	**(95,099)**	**(97,681)**
OPERATING PROFIT (LOSS)	**960,228**	**242,026**	**229,199**	**238,477**	**250,526**	**247,785**	**273,230**
Net impairment on loans and provisions for guarantees and commitments	(4,692)	(874)	(1,699)	(1,172)	(947)	(1,437)	(1,095)
Other charges and provisions	(19,352)	(3,806)	(3,915)	(3,425)	(8,206)	(4,909)	(5,260)
Net income from investments	(684)	(961)	(52)	232	97	(348)	400
PROFIT BEFORE TAXES FROM CONTINUING OPERATIONS	**935,500**	**236,385**	**223,533**	**234,112**	**241,470**	**241,091**	**267,275**
Income taxes from continuing operations	(288,459)	(72,194)	(69,888)	(71,423)	(74,954)	(78,901)	(86,127)
NET PROFIT FROM CONTINUING OPERATIONS	**647,041**	**164,191**	**153,645**	**162,689**	**166,516**	**162,190**	**181,148**
Non-recurring charges net of taxes	-	-	-	-	-	-	(2,972)
PROFIT (LOSS) FOR THE PERIOD	**647,041**	**164,191**	**153,645**	**162,689**	**166,516**	**162,190**	**178,176**
PROFIT (LOSS) FOR THE PERIOD ATTRIBUTABLE TO THE GROUP	**647,041**	**164,191**	**153,645**	**162,689**	**166,516**	**162,190**	**178,176**

FINECOBANK RATING

	Long term debt	Short term debt	Outlook
S&P GLOBAL RATING	BBB+	A-2	Positive

TOTAL NET SALES PER AREA AS OF JUNE 30TH, 2026 (IN THOUSANDS €)

Area	Total Net Sales 1H26
Lombardia	2,857,960
Lazio	1,023,031
Veneto	832,974
Emilia Romagna	789,548
Piemonte	762,858
Toscana	464,138
Campania	463,979
Liguria	330,489
Sicilia	256,432
Marche	199,427
Others	962,305
Grand Total	**8,943,140**

MAIN DEFINITIONS

- q/q: means current quarter versus previous quarter
- y/y: means current period versus the same period of the previous years
- Total Financial Asset (TFA): sum of Assets Under Management, Assets Under Custody and Direct Deposits
- Cost/income ratio: is calculated on reclassified income statement as the ratio of Operating costs item and Revenues item
- Cost of risk: is calculated as the ratio of net impairment losses of loans to customers in the last 12 months, includes only loans to ordinary customers, and loans to ordinary customers (average of the averages of the last four quarters, calculated as the average balance at the end of the quarter and the balance at the end of the previous quarter)
- Ratio between the amount of non-performing loans and total loans to ordinary customers: is calculated as the ratio of non-performing loans net of impairment provision and loans to ordinary customers net of impairment provision
- Coverage ratio: is calculated as the ratio of the amount of the impairment provision and the gross exposure

DISCLAIMER

This Press Release may contain written and oral "forward-looking statements", which include all statements that do not relate solely to historical or current facts and which are therefore inherently uncertain. All forward-looking statements rely on a number of assumptions, expectations, projections and provisional data concerning future events and are subject to a number of uncertainties and other factors, many of which are outside the control of FinecoBank S.p.A. (the "Company"). There are a variety of factors that may cause actual results and performance to be materially different from the express or implied contents of any forward-looking statements and, therefore, such forward-looking statements are not a reliable indicator of future performance. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable law. The information and opinions contained in this Press Release are provided as at the present date and are subject to change without notice. Neither this Press Release nor any part of it nor the fact of its distribution may form the basis of, or be relied on or in connection with, any contract or investment decision.

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Declaration of the Manager in Charge of preparation of the Financial Reports

The undersigned Erick Vecchi, as Manager in charge of preparation of FinecoBank S.p.A.'s Financial Reports,

DECLARES

in compliance with the provisions of the second paragraph of Article 154-bis of the "Consolidated Finance Act", that the accounting information contained in this press release corresponds to results in the accounts, books and records.

Milan, July 29th 2026

The Manager in charge for Preparing
the Company's Financial Reports

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