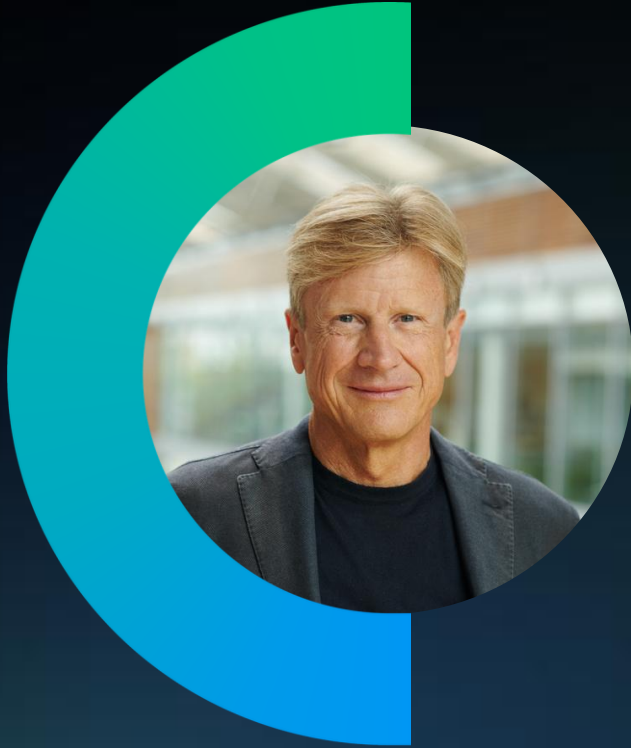


Prysmian's Quarterly Update

Q2'26



Massimo Battaini
Prysmian CEO

Highlights & Group Overview

Q2'26 Key Highlights

Growth Acceleration & Margin Expansion. Best-yet quarter

730€M

Adjusted EBITDA

45.9 %

Sustainability-linked Revenues

15.4 %

Adjusted EBITDA %

-42.0 %

GHG emissions LTM (Scope 1&2)

9.4 %

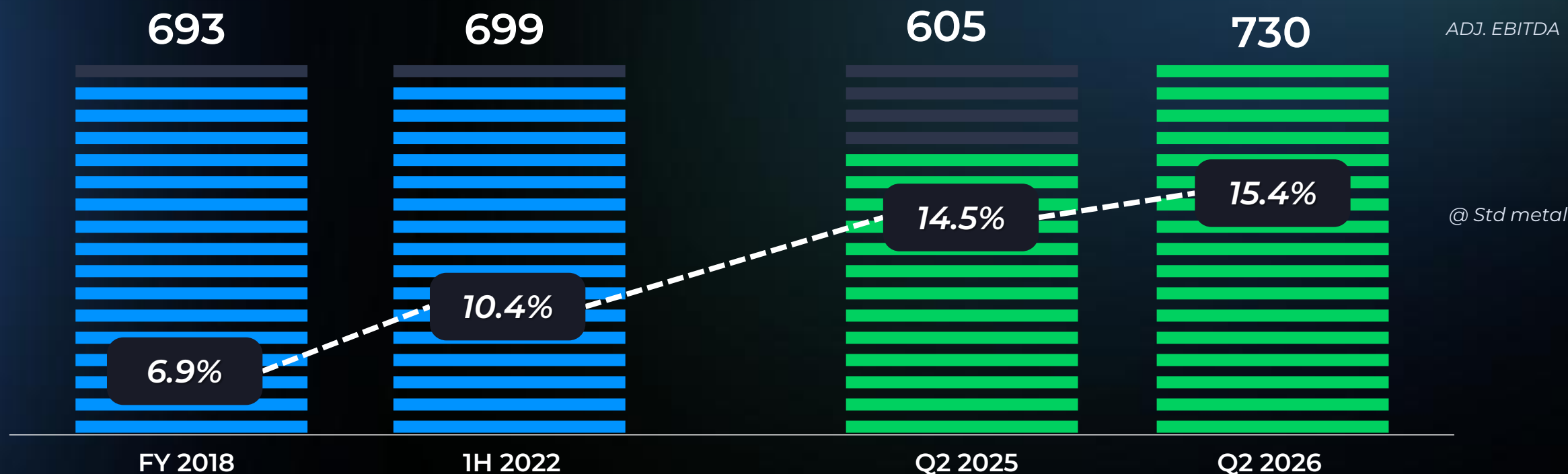
Organic growth

molex
& Hyperscalers

Unlocking The Next Wave Of Growth

Outstanding progress, like never before

ADJ. EBITDA EVOLUTION €M

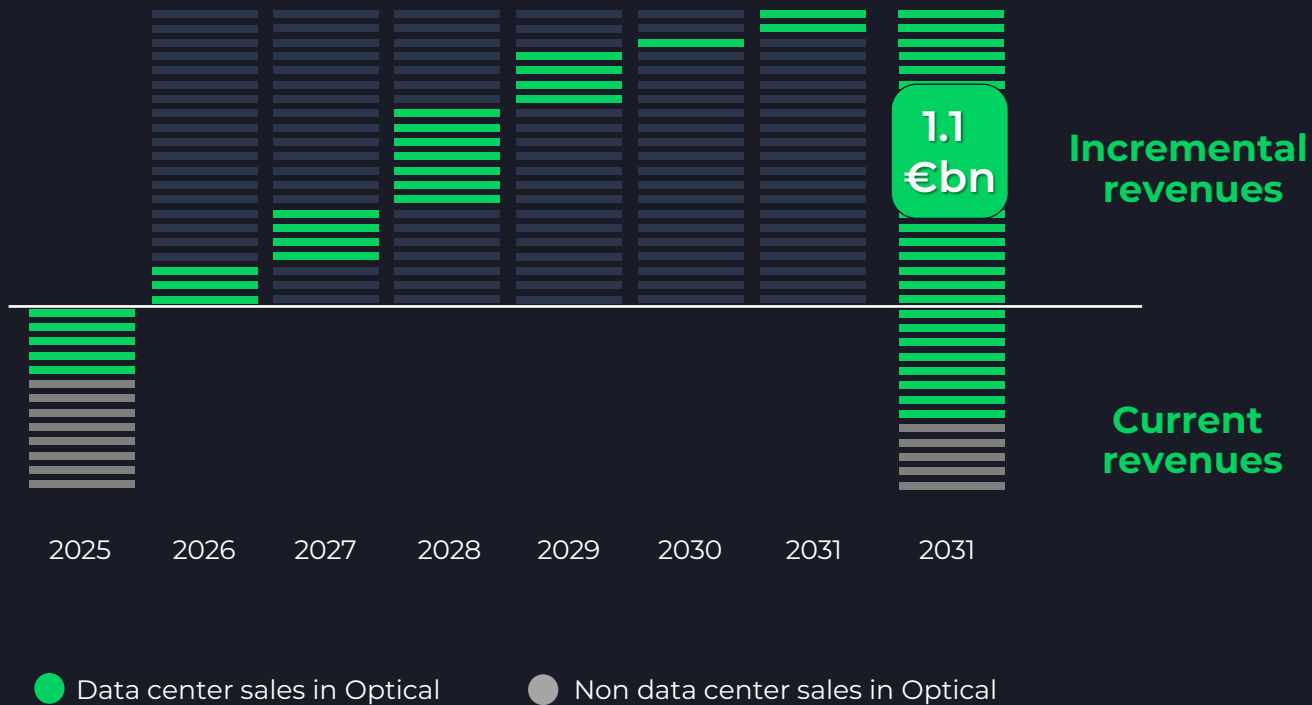


What took 1 year now takes 1 quarter...

Digital Solutions transforms: long-term data center deals unlock growth

Long-term visibility, customer commitments and access to the Inside Data centers market

Shifting Optical exposure towards data centers



Transformative deals
& long-term visibility

over
€10
billion



More than doubling
capacity in the US

Digital Solutions business

Optical

Connectivity

MMS

TRANSMISSION

Excellent Performance

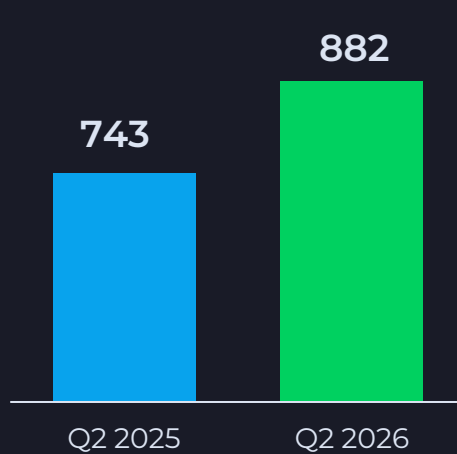
Best-in-class margin and solid order intake in Q2. Backlog at €17Bn

Q2 RESULTS

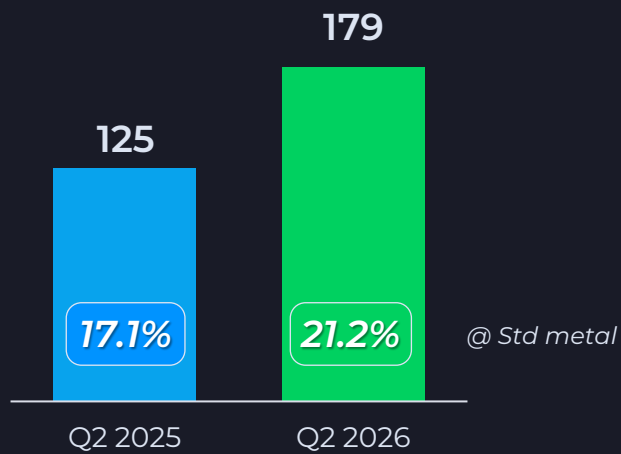
REVENUES

+14.3%

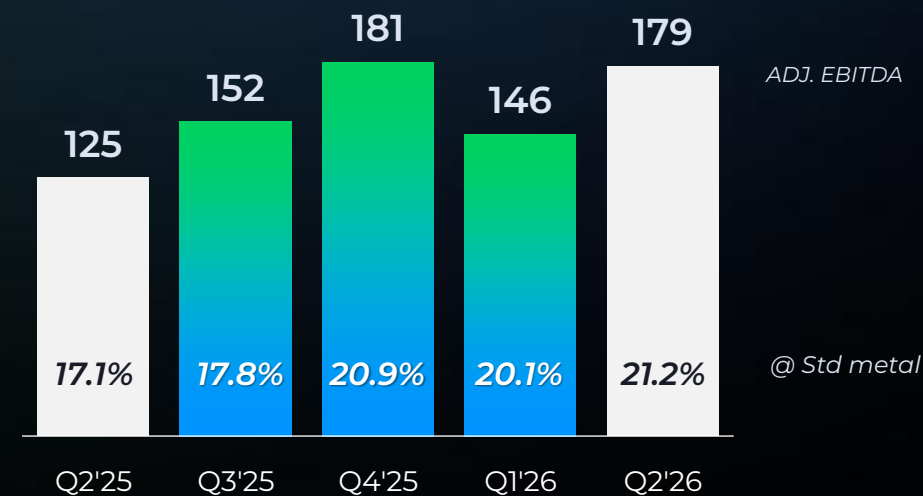
Org Growth



ADJUSTED EBITDA



ADJ. EBITDA EVOLUTION



Outstanding double-digit growth across all regions

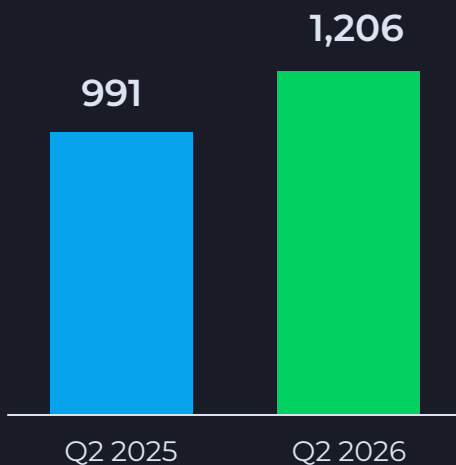
+1.40p.p margin enhancement from Q1; Positive trajectory expected to continue

Q2 RESULTS

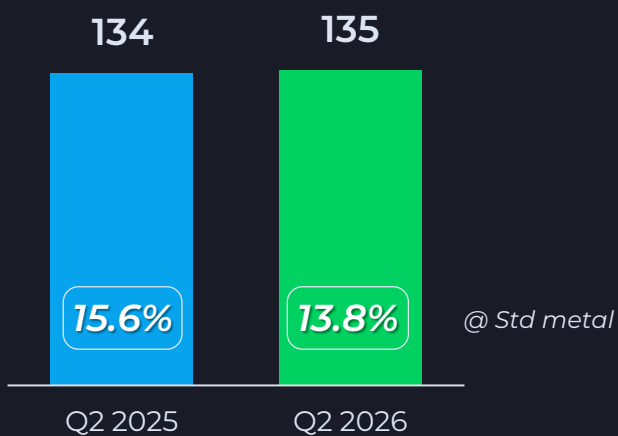
REVENUES

+13.0%

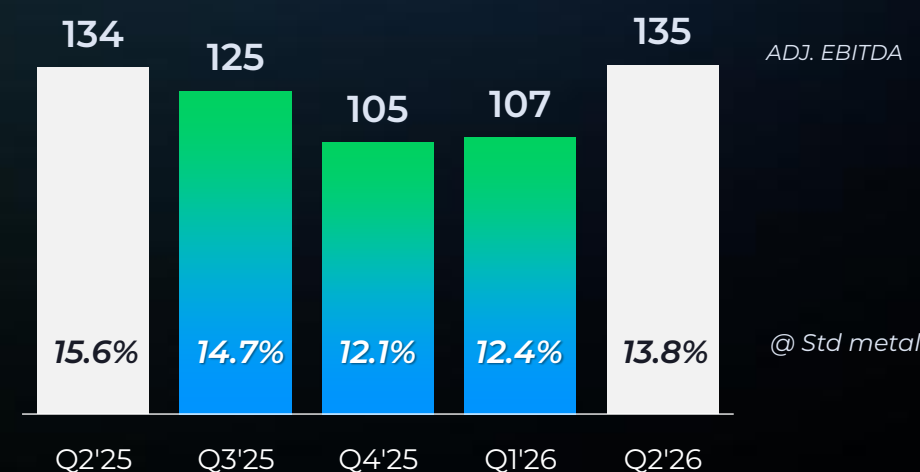
Org Growth



ADJUSTED EBITDA



ADJ. EBITDA EVOLUTION



Growth acceleration and solid profitability

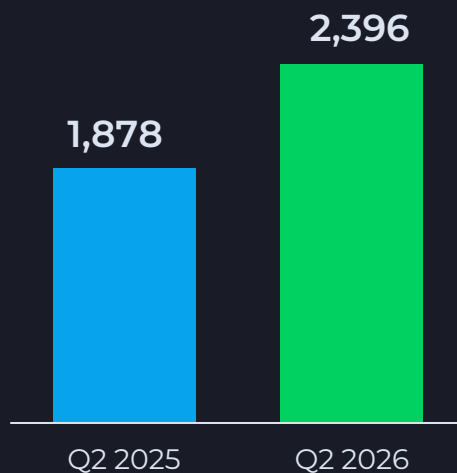
Strong data center driving organic growth (+13.4% in Q2 in North America) and margin expansion

Q2 RESULTS

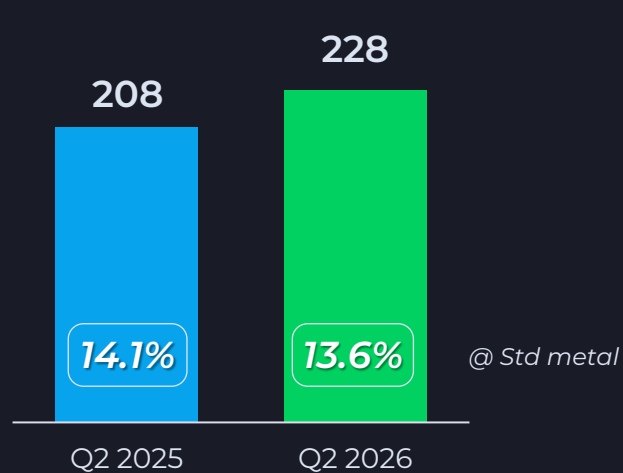
REVENUES

+9.1%

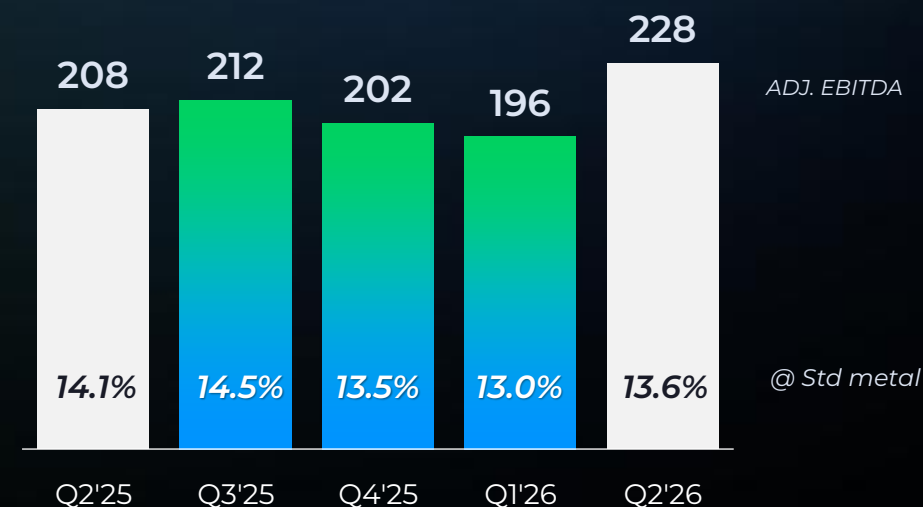
Org Growth



ADJUSTED EBITDA



ADJ. EBITDA EVOLUTION



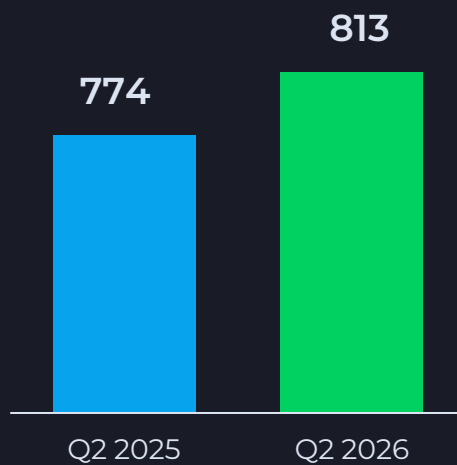
Resilient profitability despite market conditions

Q2 RESULTS

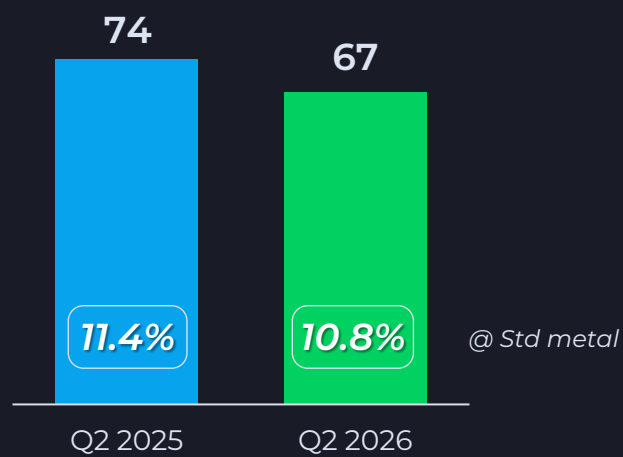
REVENUES

-2.4%

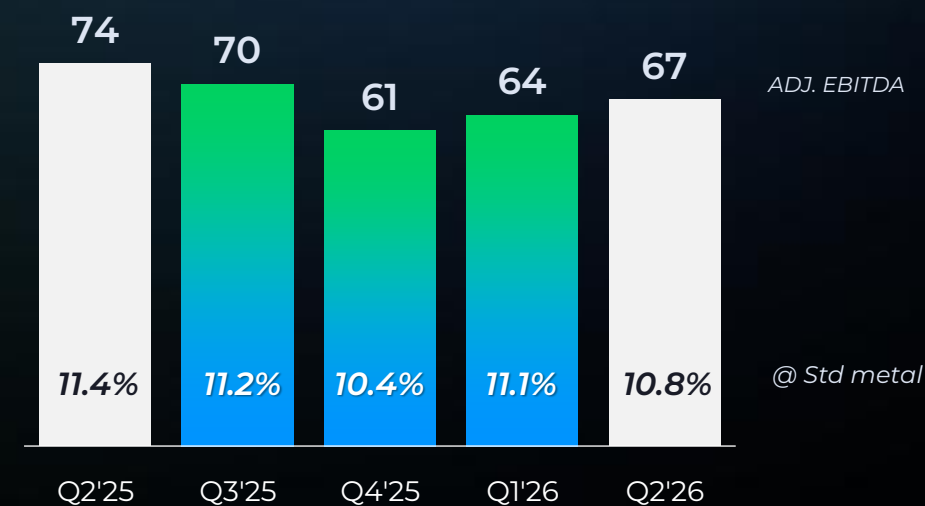
Org Growth



ADJUSTED EBITDA



ADJ. EBITDA EVOLUTION



DIGITAL SOLUTIONS

Excellent Performance, Margin Improvement & Growth acceleration

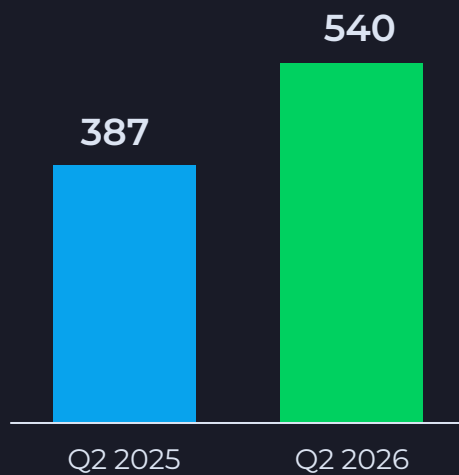
Optical business and Channell unlock outstanding growth and margins. Major strides underway as Digital Solutions transforms

Q2 RESULTS

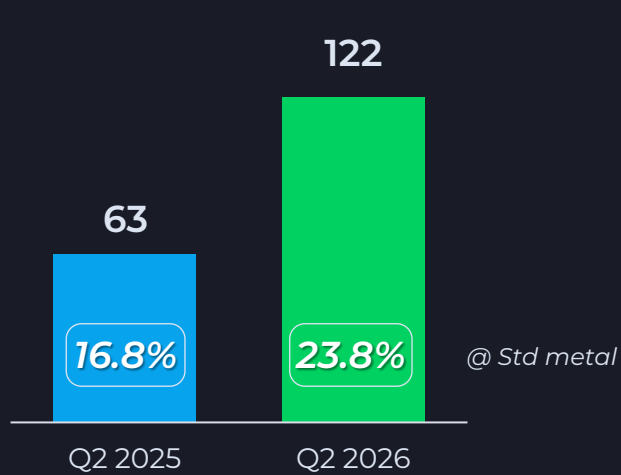
REVENUES

+18.0%

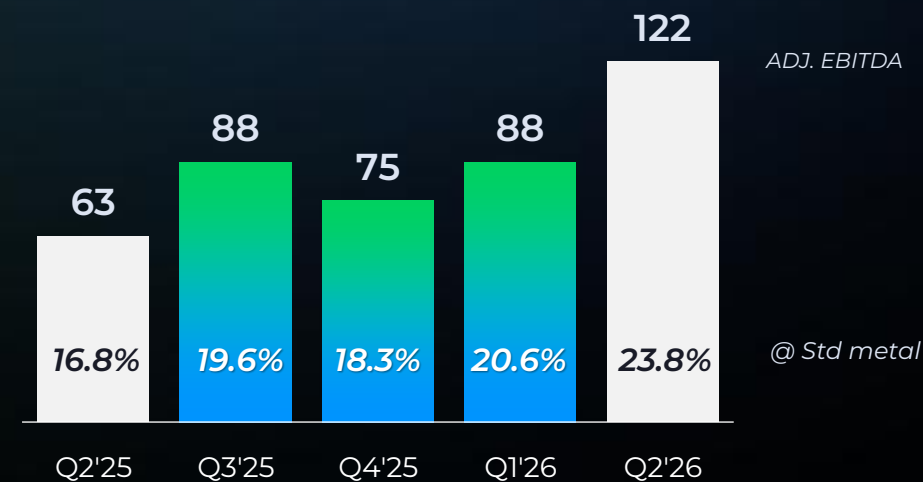
Org Growth



ADJUSTED EBITDA



ADJ. EBITDA EVOLUTION



1H 2026 Innovation Highlights



25.0%

Recycled content
vs 21.8%,FY25



45.9%

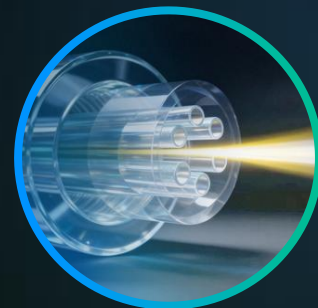
Sustainability-
linked revenues
vs 43.7%,FY25



32.1%

New product and
solutions vitality
vs 28.3%,FY25

Beating
2028 target
2 years
in advance



Hollow Core Fiber

to make AI Data Centers
more sustainable



New burial tool

for submarine cables



Pier Francesco Facchini
Prysmian CFO

Financial Results

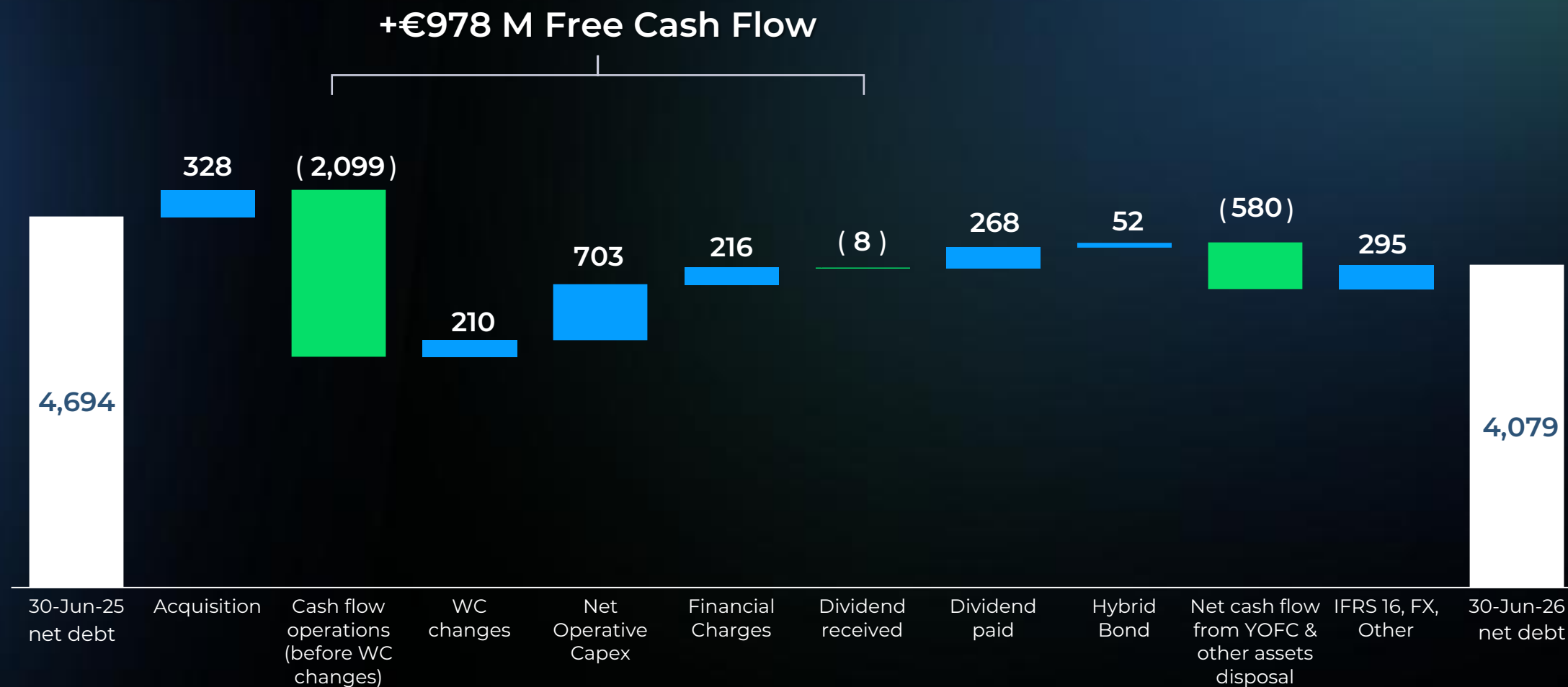
Profit & Loss Statement

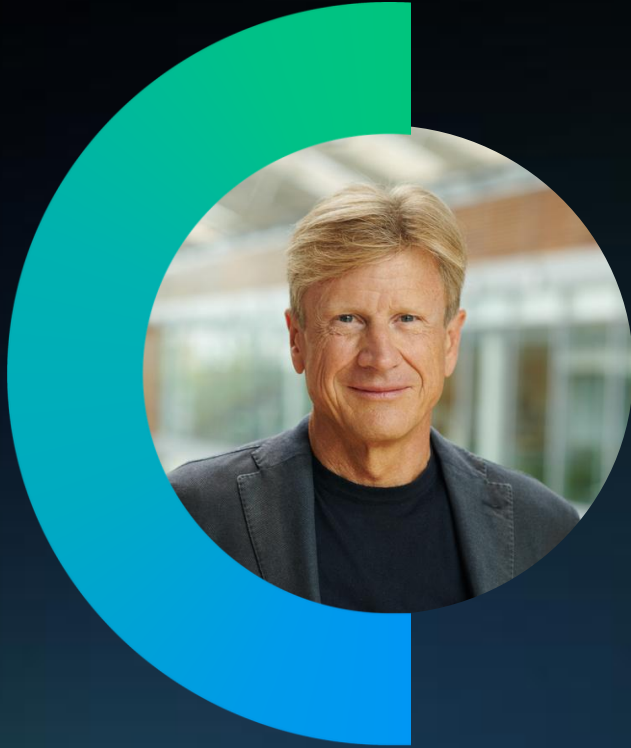
	1H 2026	1H 2025 ⁽⁷⁾
REVENUES	11,239	9,654
<i>YoY organic growth</i>	7.2%	
Adj. EBITDA	1,331	1,132
<i>% on revenues at current metal prices</i>	11.8%	11.7%
<i>% on revenues at standard metal prices</i>	14.8%	13.8%
Adjustments	(55)	2
Non monetary items	(14)	(104)
EBIT	906	741
<i>% on revenues</i>	8.1%	7.7%
Financial charges	(117)	(145)
EBT	789	596
Taxes	(205)	(161)
<i>% on EBT</i>	26.0%	27.0%
NET PROFIT	584	435
Minorities	15	11
GROUP NET PROFIT	569	424

ADJ. EBITDA BREAKDOWN [€M]

	Q1	Q2	1H
ADJ. EBITDA 2025	527	605	1,132
Transmission	23	54	77
Power Grid	(2)	2	-
Electrification	36	16	52
<i>of which I&C</i>	42	23	65
Digital Solutions (ex-YOFC)	57	65	122
YOFC	(4)	(4)	(8)
Forex	(36)	(8)	(44)
ADJ. EBITDA 2026	601	730	1,331

Solid Cash Generation LTM





Massimo Battaini
Prysmian CEO

2026 Outlook & Closing Remarks

Accelerating Growth: Upgrading 2026 Outlook

PREVIOUS OUTLOOK



47% - 49%

as a % of total group revenues

ADJ. EBITDA
(€M)

2,800

2,850

Mid-point

2,900

FCF (€M)

1,650

1,700

Mid-point

1,750

Sustainability-
linked revenues

47% - 49%

as a % of total group revenues

Closing Remarks

Best-yet quarterly performance

underlines success of
Accelerating Growth strategy

Prysmian cements its leadership as
a **one-stop shop for data centers**

Investing for growth

Increasing 2026 capex to unlock
growth & value creation

Acceleration beyond 2028 targets

New CMD in 1H27

Appendix

Q2 Financial Highlights

	Revenues			Adj.EBITDA			
	Q2 2026		Q2 2025	Q2 2026		Q2 2025	
	€M	organic growth	€M	€M	Adj.EBITDA Margin	€M	Adj.EBITDA Margin
TRANSMISSION	882	14.3%	743	179	20.3%	125	16.9%
POWER GRID	1,206	13.0%	991	135	11.2%	134	13.6%
INDUSTRIAL & CONSTRUCTION	2,396	9.1%	1,878	228	9.5%	208	11.1%
SPECIALTIES	813	-2.4%	774	67	8.2%	74	9.6%
OTHER	184	0.0%	110	(1)	-0.5%	1	0.9%
ELECTRIFICATION	3,393	5.5%	2,762	294	8.7%	283	10.3%
DIGITAL SOLUTIONS	540	18.0%	387	122	22.6%	63	16.1%
TOTAL GROUP	6,021	9.4%	4,883	730	12.1%	605	12.4%

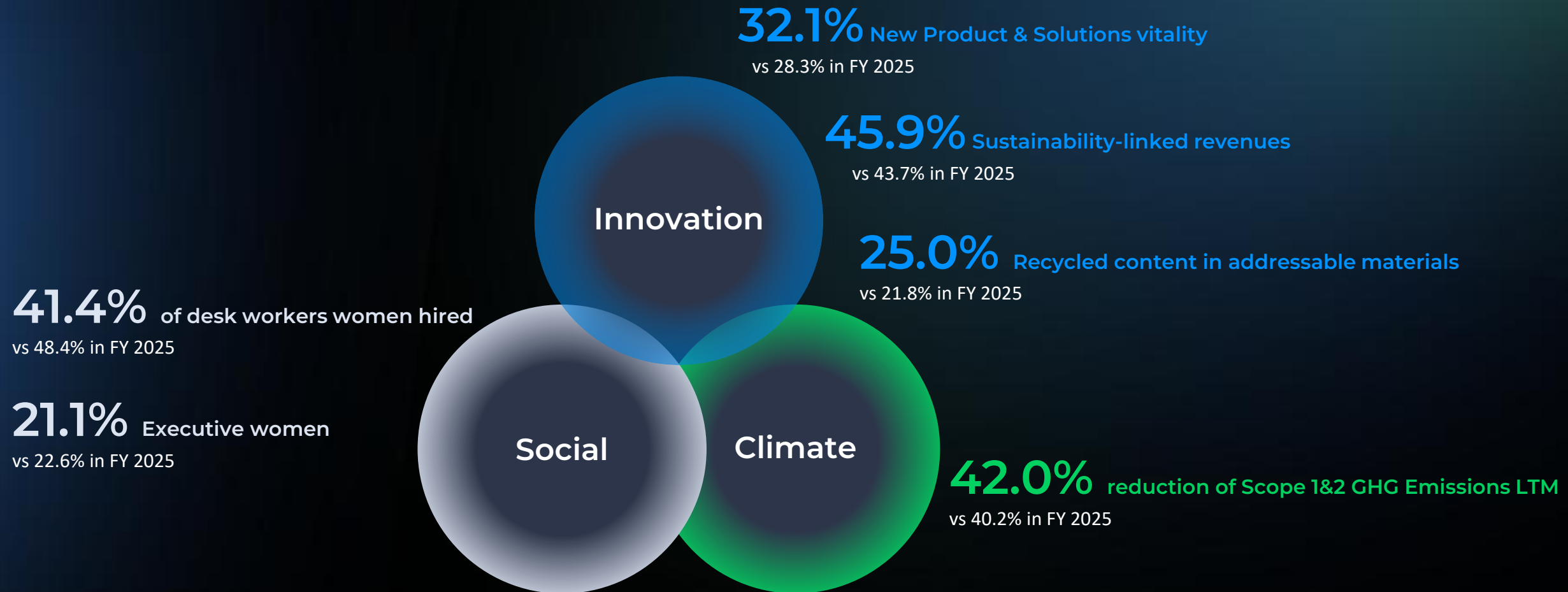
1H Financial Highlights

	Revenues			Adj.EBITDA			
	1H 2026		1H 2025	1H 2026		1H 2025	
	€M	organic growth	€M	€M	Adj.EBITDA Margin	€M	Adj.EBITDA Margin
TRANSMISSION	1,636	7.3%	1,486	325	19.9%	249	16.8%
POWER GRID	2,218	14.5%	1,865	242	10.9%	250	13.4%
INDUSTRIAL & CONSTRUCTION	4,556	7.4%	3,801	424	9.3%	381	10.0%
SPECIALTIES	1,509	-4.3%	1,551	131	8.7%	148	9.6%
OTHER	329	0.0%	225	(1)	-0.3%	(1)	-0.6%
ELECTRIFICATION	6,394	3.9%	5,577	554	8.7%	528	9.5%
DIGITAL SOLUTIONS	991	13.8%	726	210	21.2%	105	14.4%
TOTAL GROUP	11,239	7.2%	9,654	1,331	11.8%	1,132	11.7%

Revenues at Standard Metal Prices

		Revenues current			Revenues Standard		
		Revenues €M	Adj. Ebitda €M	Adj. Ebitda margin	Revenues €M	Adj. Ebitda €M	Adj. Ebitda margin
1H 2026	TRANSMISSION	1,636	325	19.9%	1,573	325	20.7%
	POWER GRID	2,218	242	10.9%	1,851	242	13.1%
	ELECTRIFICATION	6,394	554	8.7%	4,621	554	12.0%
	I&C	4,556	424	9.3%	3,210	424	13.2%
	Specialties	1,509	131	8.7%	1,184	131	11.1%
	DIGITAL SOLUTIONS	991	210	21.2%	941	210	22.3%
	TOTAL GROUP	11,239	1,331	11.8%	8,986	1,331	14.8%
1H 2025	TRANSMISSION	1,486	249	16.8%	1,467	249	17.0%
	POWER GRID	1,865	250	13.4%	1,621	250	15.4%
	ELECTRIFICATION	5,577	528	9.5%	4,436	528	11.9%
	I&C	3,801	381	10.0%	2,965	381	12.9%
	Specialties	1,551	148	9.6%	1,301	148	11.4%
	DIGITAL SOLUTIONS	726	105	14.4%	691	105	15.1%
	TOTAL GROUP	9,654	1,132	11.7%	8,215	1,132	13.8%

1H 2026 Sustainability Highlights



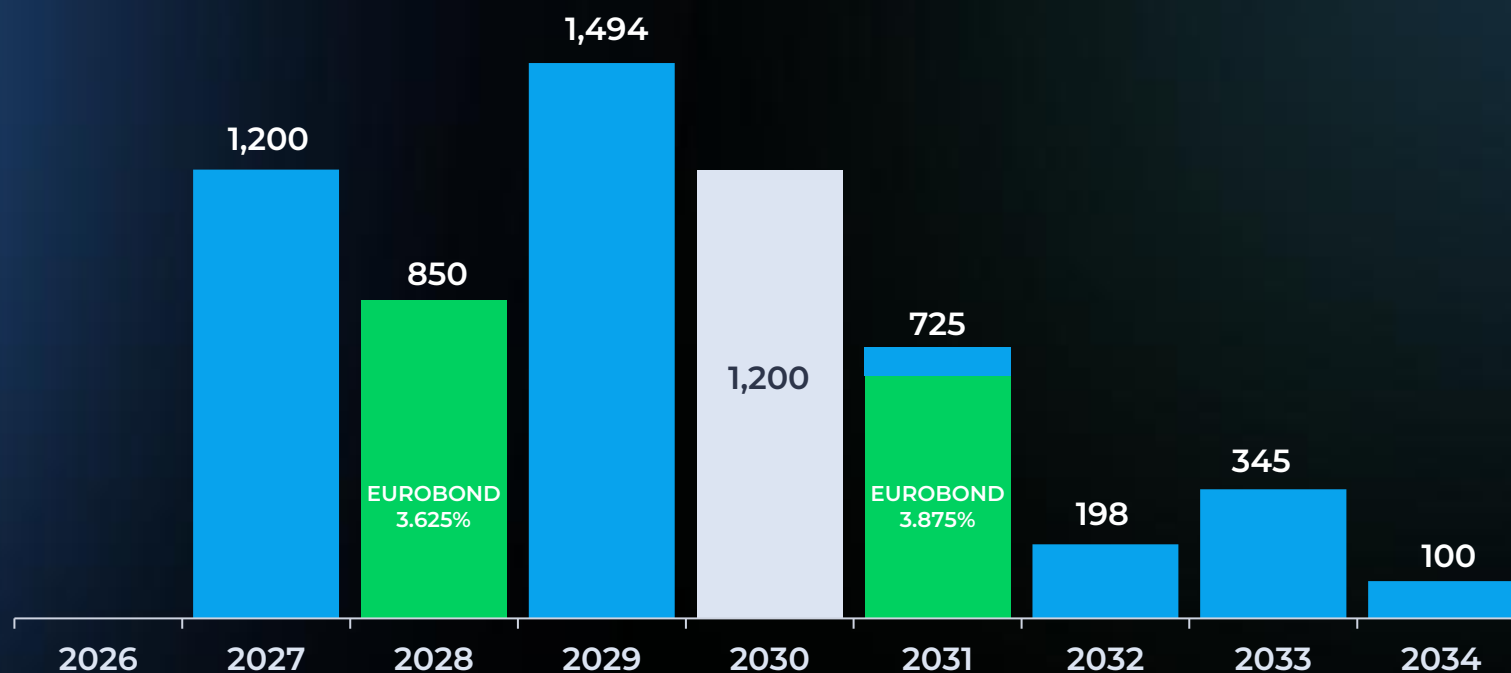
Solid Financial Structure

3.4 Years Average Debt Maturity (Including Revolving Credit Facility)

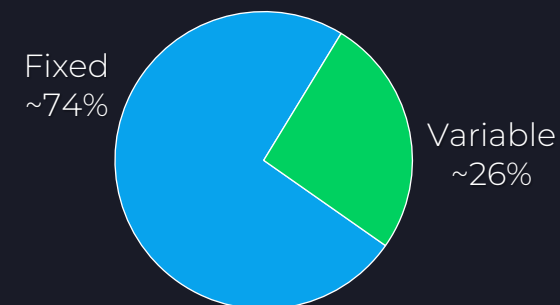
CURRENT FINANCIAL DEBT MATURITY PROFILE ⁽⁸⁾

€M

■ Bank ■ Bond ■ RCF (undrawn)



Fixed/Variable rate composition



Profit & Loss Statement

	1H 2026	1H 2025 ⁽⁷⁾
REVENUES	11,239	9,654
YoY total growth	16.4%	
YoY organic growth	7.2%	
Adj.EBITDA	1,331	1,132
% on revenues at current metal prices	11.8%	11.7%
% on revenues at standard metal prices	14.8%	13.8%
of which share of net income	3	13
Adjustments	(55)	2
EBITDA	1,276	1,134
% on revenues	11.4%	11.7%
Adj.EBIT	975	843
% on revenues	8.7%	8.7%
Adjustments	(55)	2
Non monetary items	(14)	(104)
EBIT	906	741
% on revenues	8.1%	7.7%
Financial charges	(117)	(145)
EBT	789	596
Taxes	(205)	(161)
% on EBT	26.0%	27.0%
NET PROFIT	584	435
Minorities	15	11
GROUP NET PROFIT	569	424
% on revenues	5.1%	4.4%

Adjustments and non monetary items on EBIT

	1H 2026	1H 2025
Non-recurring Items	(11)	(2)
Restructuring	(40)	(8)
Other Non-operating Income / (Expenses)	(4)	12
EBITDA adjustments	(55)	2
Non monetary items	(14)	(104)
Gain/(loss) on derivatives on commodities	32	(56)
Assets impairment	(12)	(8)
Share-based compensation	(34)	(40)
EBIT adjustments	(69)	(102)

Financial Charges

	1H 2026	1H 2025
Net interest expenses	(101)	(110)
Financial costs IFRS 16	(10)	(8)
Bank fees amortization	(3)	(6)
Gain/(loss) on exchange rates and derivatives	(13)	(22)
Non recurring and other effects	10	1
Net financial charges	(117)	(145)

Statement Of Financial Position (Balance Sheet)

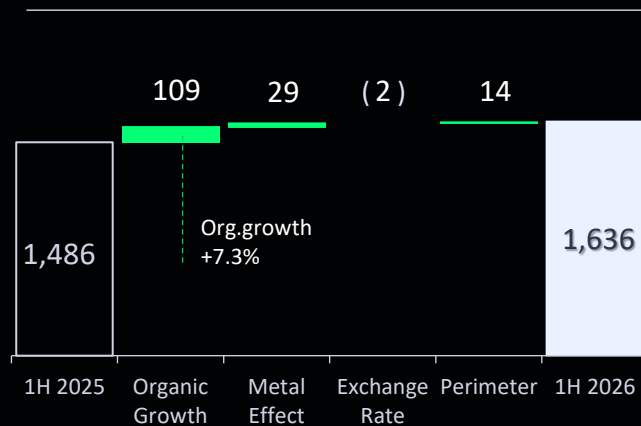
	30-Jun-26	30-Jun-25 ⁽⁷⁾	31-Dec-25 ⁽⁷⁾
Net fixed assets	11,017	10,560	10,591
of which: goodwill	3,864	4,018	3,645
Net working capital	1,774	1,110	545
of which: derivatives and tax assets/liabilities	163	(62)	109
of which: Operative Net working capital	1,611	1,172	436
Provisions & deferred taxes	(1,128)	(1,071)	(1,080)
Net Capital Employed	11,663	10,599	10,056
Employee provisions	271	296	279
Shareholders' equity	7,313	5,609	6,680
of which: attributable to minority interest	220	190	206
Net financial debt	4,079	4,694	3,097
Total Financing and Equity	11,663	10,599	10,056

Cash Flow Statement

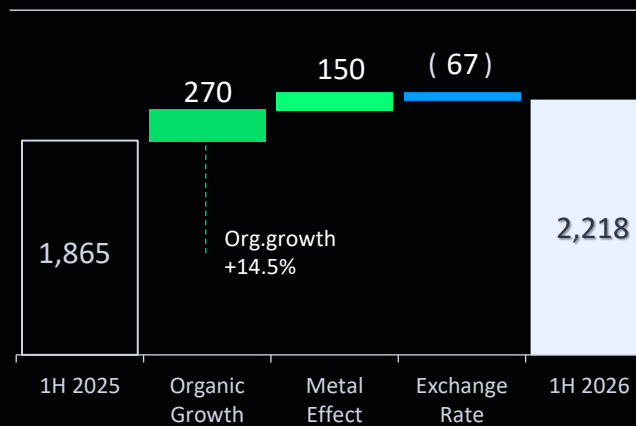
	30-Jun-26	30-Jun-25 ⁽⁷⁾	12 Months (from 7/1/2025 to 6/30/2026)
Adj.EBITDA	1,331	1,132	2,597
Adjustments	(55)	2	233
EBITDA	1,276	1,134	2,830
Net Change in provisions & others	15	(16)	(20)
Net gains realized on disposal of fixed assets & equity investments	-	(29)	(361)
Other not operating non monetary income	(25)	-	(25)
Share of net profit/(loss) of equity-accounted companies	(3)	(13)	(9)
Cash flow from operations (before WC changes)	1,263	1,076	2,415
Working Capital changes	(1,066)	(661)	(210)
Dividends received	3	6	8
Paid Income Taxes	(210)	(161)	(318)
Cash flow from operations	(10)	260	1,895
Acquisitions/Disposals	(137)	(878)	(328)
Net cash flow used in operating investing activities	(303)	(365)	(703)
Cash flow from non-ordinary asset disposals	-	-	109
Cash flow from investments	-	95	471
Free Cash Flow (unlevered)	(450)	(888)	1,444
Financial charges	(78)	(95)	(216)
Free Cash Flow (levered)	(528)	(983)	1,228
FCF (levered) excl. Acquisitions & Disposals and antitrust impact	(390)	(197)	978
Dividends	(262)	(233)	(268)
Issuance of perpetual Hybrid Bond	-	989	-
Share buyback and other equity movements	-	(49)	2
Interests on perpetual Hybrid Bond	-	-	(13)
Net Cash Flow	(790)	(276)	949
Net Financial Debt beginning of the period	(3,097)	(4,296)	(4,694)
Net cash flow	(790)	(276)	949
NFD increase due to IFRS16	(107)	(103)	(259)
Interests accrued of Hybrid Bond 2025	(25)	(6)	(39)
NFD from acquisitions and disposals	(17)	(12)	(17)
Other variations	(43)	(1)	(19)
Net Financial Debt end of the period	(4,079)	(4,694)	(4,079)

Bridge Consolidation Revenues

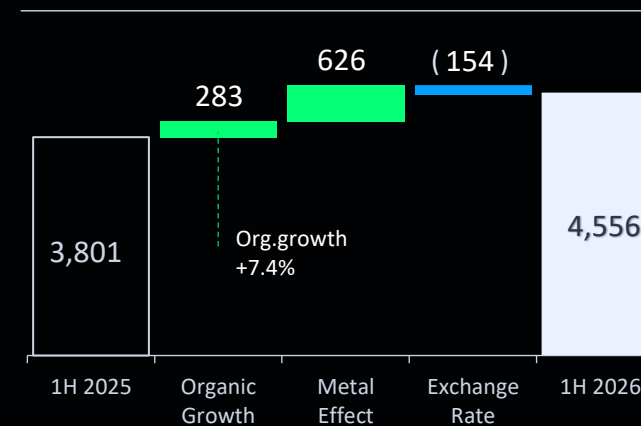
TRANSMISSION



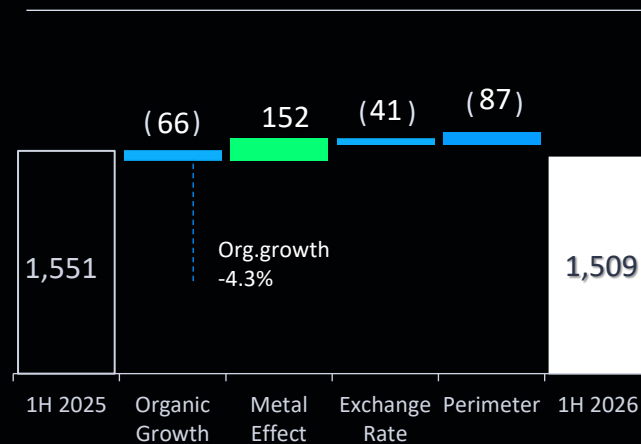
POWER GRID



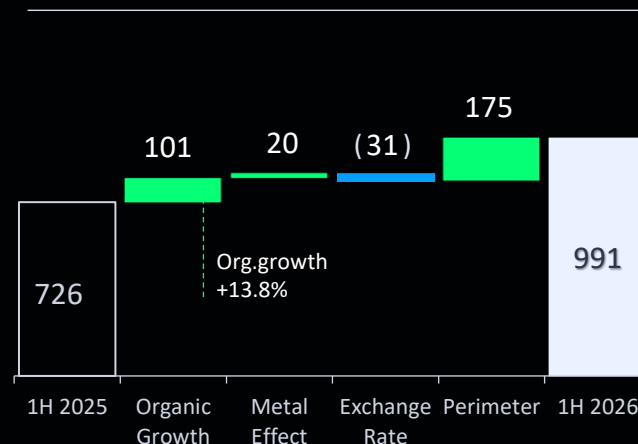
INDUSTRIAL & CONSTRUCTION



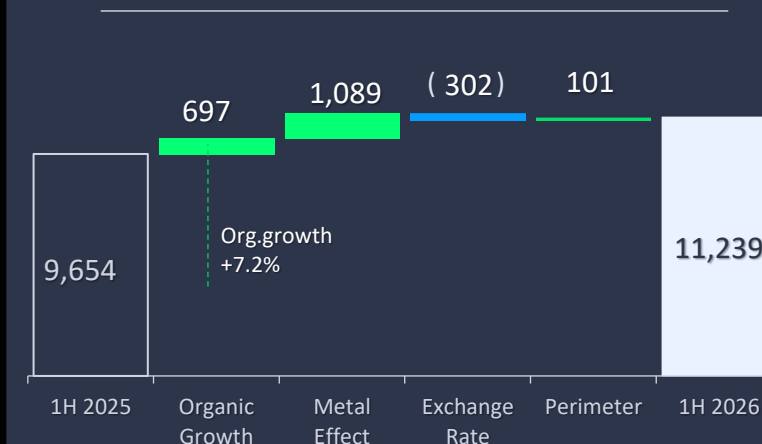
SPECIALTIES



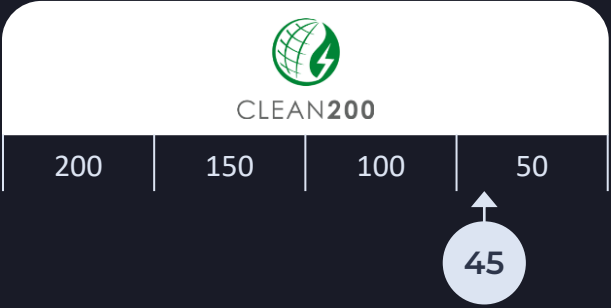
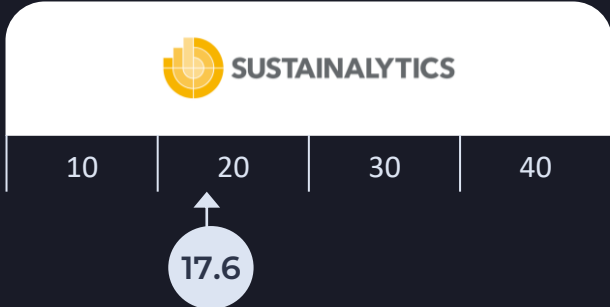
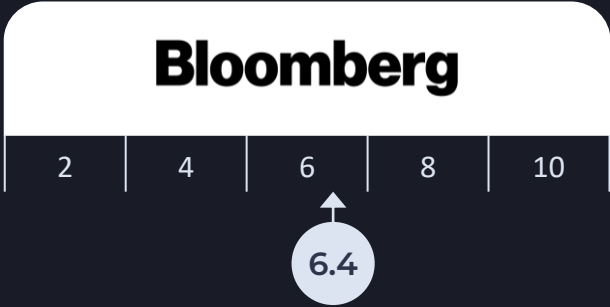
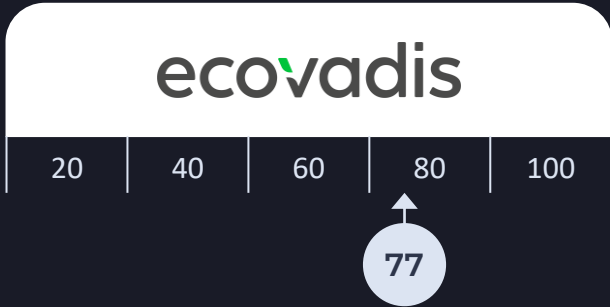
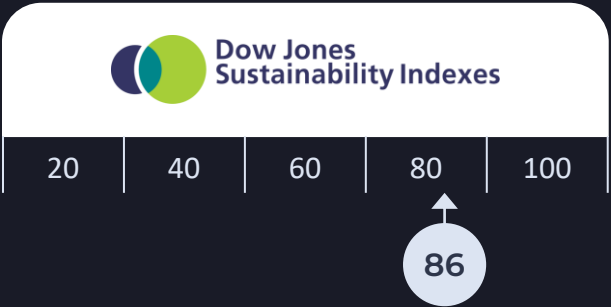
DIGITAL SOLUTIONS



TOTAL PRYSMIAN



Sustainability Development Goals



We are included in

MIB ESG

STOXX

Notes

- 1) Adjusted EBITDA margin at the standard metal prices calculation takes into account set standard prices for copper (€5,500 per ton), aluminum (€1,500 per ton) and lead (€2,000 per ton) over a period of years to remove the volatility from market fluctuations in metal prices.
- 2) Revenues are reported at current metal prices.
- 3) Organic growth is calculated net of changes in the scope of consolidation, changes in metal prices and exchange rate effects.
- 4) FCF excluding Acquisitions, Disposals of investments, Antitrust impact and cash flow from non-ordinary asset disposals.
- 5) Adjusted EBITDA: EBITDA excluding restructuring, non-operating income/expenses and non-recurring income / expenses
- 6) Slide 13: Cash flow operations (before WC changes) of 2,099 €M, including tax paid for 318 €M.
- 7) Comparative amounts as of June 30, 2025 and December 31, 2025 have been modified compared with the figures originally published, following completion of the purchase price allocation of Channell and other reclassifications..
- 8) Slide 22: Current financial debt maturity profile (excluding debt held by affiliates and debt coming from IFRS 16 - 200€M and 396 €M respectively - at 30.06.2026):
 - 2027: TL 2022 ESG Linked (1,200 €M)
 - 2029: EIB 2022 (135 €M); CDP 2023 (120 €M); MB (150 €M); UCG ESG Linked (150 €M). Encore Wire TL (939 €M);
 - 2030: Revolving 2023 ESG Linked (1,000 M€); Revolving 2025 (200 €M);
 - 2031: Eurobond 3.875% (650 M€); CDP 2026 (75 M€);
 - 2032: EIB 2024 1st Tranche 2024 (198 €M)
 - 2033: EIB 2024 2nd Tranche 2025 (145 €M); EIB 2025 (200€M)
 - 2034: EIB 2026 (100€M)
- 10) Slide 24: The Prysmian Total includes “other Electrification”, not explicitly illustrated, because it is not material.

Disclaimer

- The managers responsible for preparing the company's financial reports, A.Brunetti and S.Invernici, declare, pursuant to paragraph 2 of Article 154-bis of the Consolidated Financial Act, that the accounting information contained in this presentation corresponds to the results documented in the books, accounting and other records of the company.
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- In addition to the standard financial reporting formats and indicators required under IFRS, this document contains a number of reclassified tables and alternative performance indicators. The purpose is to help users better evaluate the Group's economic and financial performance. However, these tables and indicators should not be treated as a substitute for the standard tables and indicators required by IFRS.

Thank You