

Informazione Regolamentata n. 2378-60-2026	Data/Ora Inizio Diffusione 28 Luglio 2026 13:13:32	Euronext Milan
--	---	----------------

Societa' : THE ITALIAN SEA GROUP

Utenza - referente : ITALIANSEAGROUPN07 - Filippi Enrico

Tipologia : 3.1

Data/Ora Ricezione : 28 Luglio 2026 13:13:32

Data/Ora Inizio Diffusione : 28 Luglio 2026 13:13:32

Oggetto : Resignation of BDO Audit Services s.r.l. from the statutory audit engagement - Procedures for the appointment of a new statutory auditor

Testo del comunicato

Vedi allegato

THE ITALIAN SEA GROUP

PRESS RELEASE

THE ITALIAN SEA GROUP S.P.A.

RESIGNATION OF BDO AUDIT SERVICES S.R.L. FROM THE STATUTORY AUDIT ENGAGEMENT

PROCEDURES FOR THE APPOINTMENT OF A NEW STATUTORY AUDITOR

Carrara, Marina di Carrara, July 28th, 2026 – The Italian Sea Group S.p.A. (“**TISG**” or the “**Company**”), a company with shares listed on Euronext Milan, announces that on 27 July 2026 it received from BDO Audit Services S.r.l. (hereinafter the “Auditor” or “BDO”) the communication of its irrevocable resignation from the statutory audit engagement for the Company's separate and consolidated financial statements. According to BDO, the resignation is based on the occurrence of the circumstance referred to in Article 1, paragraph 1, letter (e), of Ministerial Decree No. 261/2012. The resignation also applies to the statutory audit engagements entrusted to BDO by the Company’s subsidiary Celi S.r.l. and its parent company GC Holding S.p.A.. It should be noted that, as required by applicable law, BDO will continue to perform its duties until the appointment of the new statutory auditor becomes effective, thereby ensuring the continuity of its audit activities in relation to the financial statements pending approval.

According to the information provided by BDO, the resignation was motivated by the alleged unavailability of certain documents — namely, the forensic report prepared by KPMG Advisory S.p.A. and the criminal complaint filed against certain former managers — which the Statutory Auditor considered relevant for the purposes of carrying out its audit activities. Such documents were made available to BDO for review at the Company’s registered office. The documents were also made available to the investigating authorities, the court-appointed judicial commissioners and the relevant corporate bodies, in compliance with the applicable legal and regulatory requirements.

The Company will, as a matter of urgency, take all necessary corporate actions in connection with the appointment of another statutory auditor and comply with the disclosure requirements set out in Article 6, paragraph 2, of Ministerial Decree No. 261/2012. The Company will therefore convene the Shareholders’ Meeting without delay so that it may formally acknowledge the resignation.

THE ITALIAN SEA GROUP

The Board of Directors will accordingly initiate the procedures required for the selection and appointment of a new statutory auditor, in compliance with the applicable laws and regulations and as promptly as possible, in order to ensure the continuity of the statutory audit activities and the Company's compliance with its applicable legal and regulatory obligations.

The Company takes note of the resignation submitted by BDO Audit Services S.r.l. , reiterates its full commitment to ensuring the highest degree of transparency vis-à-vis the market, its shareholders, the supervisory authorities and all stakeholders and it's currently assessing its position in relation to the circumstances described by the Statutory Auditor in its notice of resignation and reserves the right to take any action necessary or appropriate to protect its rights and interests.

This document is an English translation from Italian. The Italian original shall prevail in case of differences in interpretation and/or factual errors.

THE ITALIAN SEA GROUP

The Italian Sea Group

The Italian Sea Group is a global operator in luxury yachting, listed on Euronext Milan and active in the construction and refit of motor yachts and sailing yachts up to 140 metres. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands **Admiral**, renown for elegant and prestigious yachts, **Tecnomar**, known for its sporty features, cutting-edge design and high performance, **Perini Navi**, excellence in the design and construction of large sailing yachts, and **Picchiotti**, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 metres. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands like Automobili Lamborghini to design and produce “Tecnomar for Lamborghini 63”, a limited-edition motor yacht featuring extraordinary performances and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 metres.

For more information:

Media Relations

Image Building

Tel. +39 02 89011300 / +39 06 68392100

E-mail: theitalianseagroup@imagebuilding.it

Investor Relations

The Italian Sea Group

Tel. +39 0585 5062 / +39 366 6842669

E-mail: investor.relations@theitalianseagroup.com

