Informazione Regolamentata n. 2378-58-2026	Data/Ora Inizio Diffusione 24 Luglio 2026 08:53:40	Euronext Milan

Societa'	:	THE ITALIAN SEA GROUP
Utenza - referente	:	ITALIANSEAGROUPN07 - Filippi Enrico
Tipologia	:	REGEM
Data/Ora Ricezione	:	24 Luglio 2026 08:53:40
Data/Ora Inizio Diffusione	:	24 Luglio 2026 08:53:40
Oggetto	:	CLARIFICATION REGARDING RECENT MEDIA COVERAGE

Testo del comunicato

Vedi allegato

THE ITALIAN SEA GROUP

PRESS RELEASE

THE ITALIAN SEA GROUP S.P.A.

CLARIFICATION REGARDING RECENT MEDIA COVERAGE

Marina di Carrara, Carrara, 24 July 2026 - **The Italian Sea Group S.p.A.** ("**TISG**" or the "**Company**"), a global operator in the luxury yachting industry, with reference to certain recent press reports and further to what has already been officially announced and disclosed in recent weeks, confirms that, as part of the initiatives envisaged under its restructuring plan, it is evaluating the enhancement and potential disposal of the La Spezia Shipyard.

In this regard, discussions are currently underway, with the support of financial advisor Meti Corporate Finance, with potential interested parties. At present, no binding agreement has been executed, nor have any exclusive negotiations been initiated.

Any potential disposal transaction will be subject to the authorization of the competent Judicial Authority, as required under the applicable regulations governing the pending proceedings pursuant to Article 44 of the Italian Code of Business Crisis and Insolvency (CCII), and will be carried out with the objective of maximizing the value of the assets in the best interests of the Company and its stakeholders.

The Company also announces that it has received the results of the independent forensic investigation conducted by KPMG, which was appointed on March 2, 2026. The findings have been submitted to the Board of Directors, the Board of Statutory Auditors, and the competent Authorities for their respective assessments.

The Company will continue to provide the market with timely updates on the developments of the proceedings, in compliance with the applicable regulations.

***

The press release is available on the Company's website at https://investor.theitalianseagroup.com/en/press-releases/

THE ITALIAN SEA GROUP

***

This document is an English translation from Italian. The Italian original shall prevail in case of differences in interpretation and/or factual errors.

***

The Italian Sea Group

The Italian Sea Group is a global operator in luxury yachting, listed on Euronext Milan and active in the construction and refit of motor yachts and sailing yachts up to 140 metres. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands **Admiral**, renown for elegant and prestigious yachts, **Tecnomar**, known for its sporty features, cutting-edge design and high performance, **Perini Navi**, excellence in the design and construction of large sailing yachts, and **Picchiotti**, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 metres. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands: Giorgio Armani – to develop yachts penned by the designer, highlighting the merger of two excellence Ambassadors of Italian style in fashion and yachting – and Automobili Lamborghini – to design and produce "Tecnomar for Lamborghini 63", a limited-edition motor yacht featuring extraordinary performances and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 metres.

For more information:

Media Relations
Image Building
Tel. +39 02 89011300 / +39 06 68392100
E-mail: theitalianseagroup@imagebuilding.it

Investor Relations
The Italian Sea Group
Tel. +39 0585 5062 / +39 366 6842669
E-mail: investor.relations@theitalianseagroup.com

Fine Comunicato n.2378-58-2026	Numero di Pagine: 4