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Testo del comunicato

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ENEL PUBBLICA IL REPORT SUI DATI OPERATIVI DI GRUPPO DEL SECONDO TRIMESTRE E DEL PRIMO SEMESTRE 2026

Roma, 23 luglio 2026 – Enel S.p.A. ("Enel") ha pubblicato il "*Quarterly Bulletin*" ("*Report*") contenente i dati operativi del Gruppo del secondo trimestre e del primo semestre 2026.

Il *Report*, pubblicato in anticipo rispetto all'approvazione da parte del Consiglio di Amministrazione di Enel e alla divulgazione dei dati economico-finanziari contenuti nei documenti contabili periodici, si pone l'obiettivo di rafforzare ulteriormente la trasparenza del Gruppo nei confronti della comunità finanziaria, in linea con le *best practice* dei mercati più evoluti.

Il *Report*, allegato al presente comunicato stampa, è a disposizione del pubblico presso la sede sociale, sul sito *internet* di Enel (www.enel.com), e – unitamente al presente comunicato – presso il meccanismo di stoccaggio autorizzato "eMarket Storage" (www.emarketstorage.it).



H1 2026

Quarterly Bulletin

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Pro forma overview ¹

Generation - Installed Capacity (GW)

	Managed			Consolidated		
	H1 2026	H1 2025	Δ% yoy	H1 2026	H1 2025	Δ% yoy
Total	92.1	91.0	+1.2%	86.0	84.4	+1.8%
Total Emission Free	70.3	69.2	+1.6%	64.2	62.7	+2.5%
Renewables	67.0	65.9	+1.7%	60.9	59.3	+2.6%
Nuclear	3.3	3.3	-	3.3	3.3	-
Thermal	21.8	21.8	-0.1%	21.8	21.8	-0.1%
<i>of which regulated*</i>	10.4	10.4	-	10.4	10.4	-

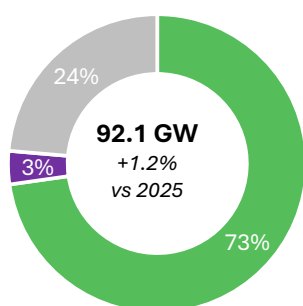
Generation - Renewable Flexible Capacity (GW)

	Managed			Consolidated		
	H1 2026	H1 2025	Δ% yoy	H1 2026	H1 2025	Δ% yoy
Renewables Flexible Capacity	24.5	24.3	+0.6%	24.4	24.3	+0.2%
Hydro Basin	12.8	12.8	+0.0%	12.8	12.8	-0.1%
Hydro Pumping	8.1	8.1	n.m.	8.1	8.1	n.m.
BESS	3.5	3.4	+4.5%	3.4	3.4	+2.5%
% on Total Capacity	26.6%	26.7%	-0.2pp	28.4%	28.8%	-0.5pp

Generation - Production (TWh)

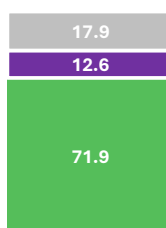
	Managed			Consolidated		
	H1 2026	H1 2025	Δ% yoy	H1 2026	H1 2025	Δ% yoy
Total	102.5	99.1	+3.4%	96.2	92.0	+4.6%
Total Emission Free	84.5	84.1	+0.5%	78.3	77.0	+1.7%
Renewables	71.9	72.0	-0.2%	65.7	64.9	+1.2%
Nuclear	12.6	12.1	+4.5%	12.6	12.1	+4.5%
Thermal	17.9	15.0	+19.5%	17.9	15.0	+19.5%

Total Net installed Capacity



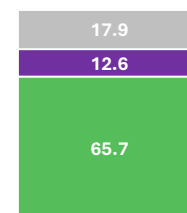
Total Managed Production

102.5 TWh
+3.4% vs 2025



Total Consolidated Production

96.2 TWh +4.6%
vs 2025

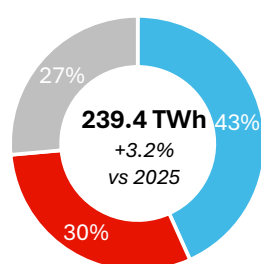
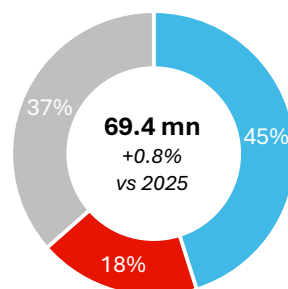


■ Renewables ■ Nuclear ■ Thermal

*It includes generation capacity with multiannual regulated remuneration schemes

Grids - Electricity distributed (TWh)	H1 2026	H1 2025	Δ% yoy
Italy	103.6	101.3	+2.3%
Iberia	72.6	69.6	+4.2%
Latin America	63.2	61.1	+3.6%
Total	239.4	231.9	+3.2%

Grids - End Users (mln)	H1 2026	H1 2025	Δ% yoy
Italy	31.3	31.2	+0.4%
Iberia	12.8	12.7	+0.7%
Latin America	25.3	25.0	+1.4%
Total	69.4	68.9	+0.8%

Total Electricity Distributed**Total End Users**

■ Italy
 ■ Iberia
 ■ Rest of the world

Italy/Iberia Market energy sold (TWh)	H1 2026	H1 2025	Δ% yoy
Liberalized Market	53.6	58.6	-8.4%
End to End integrated*	22.7	22.1	+2.5%
Index, Wholesale, B2B, B2G	31.0	36.4	-15.0%

Retail Liberalized Market - Volumes	H1 2026	H1 2025	Δ% yoy
Total Market energy sold (TWh)	70.4	77.6	-9.4%
Italy/Iberia Market energy sold	53.6	58.6	-8.4%
Italy	22.0	25.8	-14.9%
of which index price (% on Total)	47.9%	59.1%	-11.2pp
of which fixed price (% on Total)	52.1%	40.9%	+11.2pp
of which fixed price B2C + SME	10.3	9.4	+10.5%
of which fixed price T&L	1.1	1.2	-7.7%
Iberia	31.7	32.7	-3.3%
of which index price (% on Total)	30.1%	29.9%	+0.2pp
of which fixed price (% on Total)	69.9%	70.1%	-0.2pp
of which fixed price B2C + SME	12.3	12.8	-3.3%
of which fixed price T&L	9.8	10.2	-3.9%
Latam market energy sold	16.7	19.1	-12.3%
Italy/Iberia market gas sold (bcm)	3.0	3.3	-8.7%
Italy	1.8	1.8	+0.7%
of which index price (% on Total)	45.5%	56.3%	-10.8pp
of which fixed price (% on Total)	54.5%	43.7%	+10.8pp
of which fixed price B2C + SME	0.9	0.7	+26.0%
of which fixed price T&L	0.0	0.0	+14.3%
Iberia	1.2	1.5	-19.8%
of which index price (% on Total)	33.9%	66.3%	-32.5pp
of which fixed price (% on Total)	66.1%	33.7%	+32.5pp
of which fixed price B2C + SME	0.33	0.3	+6.6%
of which fixed price T&L	0.47	0.2	+137%

Retail Liberalized Market - Customers	H1 2026	2025 YE	Δ% yoy
Liberalized power customers (mn)	17.2	17.3	-0.5%
Italy	10.9	11.1	-1.5%
Iberia	6.3	6.2	+1.3%
Gas customers (mn)	5.7	5.7	-0.1%
Italy	4.0	4.0	-0.6%
Iberia	1.7	1.7	+1.1%

1.Pro-forma numbers are net of Chocon, Arroyto & Tarapaca and include JV and Stewardship capacity and production; 2025 restated figures.

*Include B2C + SME Italy & Iberia

Installed Capacity

Group Installed Capacity (MW)	H1 2026	H1 2025	Δ% yoy
Hydro	26,961	26,993	-0.1%
Wind	16,184	15,739	+2.8%
Geothermal	860	860	-
BESS	3,445	3,362	+2.5%
Solar & Others	13,443	12,373	+8.6%
Total Renewables	60,893	59,327	+2.6%
Nuclear	3,328	3,328	-
Total Consolidated Emission Free (a)	64,221	62,655	+2.5%
Coal	4,627	4,627	-
CCGT	12,420	12,420	-
Oil & Gas	4,721	4,747	-0.5%
Total Thermal (b)	21,768	21,794	-0.1%
Total Consolidated (a+b)	85,988	84,449	+1.8%
JV and Stewardship (c)	6,115	6,585	-7.1%
Total Emission Free (a+c)	70,336	69,240	+1.6%
Total Installed Capacity (a+b+c)	92,103	91,033	+1.2%

Consolidated Capacity by Country (MW)

Italy	H1 2026	H1 2025	Δ% yoy
Hydro	12,963	12,995	-0.2%
Wind	874	874	-
Geothermal	776	776	-
BESS	1,767	1,688	+4.7%
Solar & Others	447	437	+2.1%
Total Renewables	16,827	16,772	+0.3%
Coal	4,160	4,160	-
CCGT	5,507	5,507	-
Oil & Gas	1,633	1,633	-
Total Thermal	11,300	11,300	-
Total	28,127	28,072	+0.2%

Iberia	H1 2026	H1 2025	Δ% yoy
Hydro	5,368	5,369	-0.0%
Wind	3,001	2,893	+3.7%
Solar & Others	3,068	2,536	+21.0%
Total Renewables	11,438	10,798	+5.9%
Nuclear	3,328	3,328	-
Total Emission Free	14,766	14,126	+4.5%
Coal	241	241	-
CCGT	5,445	5,445	-
Oil & Gas	2,293	2,293	-
Total Thermal	7,979	7,979	-
Total	22,744	22,104	+2.9%

Latin America ¹	H1 2026	H1 2025	Δ% yoy
Hydro	8,630	8,629	+0.0%
Wind	5,301	5,301	-
Geothermal	83	83	-
BESS	210	210	-
Solar & Others	5,714	5,181	+10.3%
Total Renewables	19,939	19,405	+2.8%
Coal	226	226	-
CCGT	1,468	1,468	-
Oil & Gas	477	497	-4.0%
Total Thermal	2,171	2,191	-0.9%
Total	22,110	21,596	+2.4%

North America ²	H1 2026	H1 2025	Δ% yoy
Wind	6,581	6,296	+4.5%
BESS	1,457	1,457	-
Solar & Others	3,867	3,867	-
Total	11,905	11,620	+2.5%

Other Countries ³	H1 2026	H1 2025	Δ% yoy
Wind	426	375	+13.6%
Solar & Others	357	357	-
Total Renewables	784	733	+7.0%
Oil & Gas	318	325	-1.9%
Total Thermal	318	325	-1.9%
Total	1,102	1,057	+4.3%

JV and Stewardship Capacity (MW)

Group ⁴	H1 2026	H1 2025	Δ% yoy
Wind	3,700	4,348	-14.9%
Solar & Others	2,415	2,237	+8.0%
Total	6,115	6,585	-7.1%

Additional Capacity (MW)

Group	Hydro	Solar	Q2 2026	YTD
Italy	1.0	0.1	0.7	1.1
Iberia	-	128.0	128.0	128.0
North America	-	-	-	-
Latin America	-	256.0	99.0	256.0
Total	1.0	384.0	227.7	385.0

1.2026 & 2025 restated figures: Latin America excludes Chocon, Arroyto & Tarapaca

2.2025 restated figures: North America does not include Mexico

3.2025 restated figures: Other countries include Perù, Germany, South Africa, Zambia and India

4.JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Morocco, Australia and India

Net Production

Group Net Production (GWh)	H1 2026	H1 2025	Δ% yoy
Hydro	28,071	30,376	-7.6%
Wind	24,408	22,427	+8.8%
Geothermal	2,609	2,665	-2.1%
Solar & Others	10,624	9,423	+12.7%
Total Renewables	65,711	64,891	+1.3%
Nuclear	12,636	12,087	+4.5%
Consolidated Consolidated Emission Free (a)	78,347	76,978	+1.8%
Coal	380	784	-51.5%
CCGT	14,871	11,521	+29.1%
Oil & Gas	2,672	2,694	-0.8%
Total Thermal (b)	17,923	14,999	+19.5%
Total consolidated (a+b)	96,270	91,977	+4.7%
JV and Stewardship (c)	6,251	7,131	-12.3%
Total Emission Free (a+c)	84,598	84,109	+0.6%
Total Net Production (a+b+c)	102,522	99,108	+3.4%

Consolidated Production by Country (GWh)

Italy	H1 2026	H1 2025	Δ% yoy
Hydro	7,882	8,970	-12.1%
Wind	745	659	+13.0%
Geothermal	2,557	2,608	-2.0%
Solar & Others	316	322	-1.8%
Total Renewables	11,500	12,560	-8.4%
Coal	183	547	-66.6%
CCGT	4,671	2,518	+85.5%
Oil & Gas	39	56	-30.4%
Total Thermal	4,893	3,121	+56.8%
Total	16,393	15,681	+4.5%

Iberia	H1 2026	H1 2025	Δ% yoy
Hydro	5,401	5,201	+3.8%
Wind	3,342	2,950	+13.3%
Solar & Others	2,235	1,702	+31.4%
Total Renewables	10,978	9,852	+11.4%
Nuclear	12,636	12,087	+4.5%
Total Emission Free	23,614	21,940	+7.6%
Coal	-	89	n.m.
CCGT	7,008	6,082	+15.2%
Oil & Gas	2,086	2,026	+3.0%
Total Thermal	9,094	8,198	+10.9%
Total	32,708	30,137	+8.5%

Latin America ¹	H1 2026	H1 2025	Δ% yoy
Hydro	14,788	16,205	-8.7%
Wind	7,721	7,906	-2.3%
Solar & Others	4,745	4,035	+17.6%
Total Renewables	27,253	28,146	-3.2%
Coal	197	147	+33.8%
CCGT	3,192	2,921	+9.3%
Oil & Gas	387	479	-19.2%
Total Thermal	3,776	3,548	+6.4%
Total	31,029	31,694	-2.1%

North America ²	H1 2026	H1 2025	Δ% yoy
Wind	12,174	10,516	+15.8%
Solar & Others	3,160	3,171	-0.4%
Total	15,334	13,687	+12.0%

Other Countries ³	H1 2026	H1 2025	Δ% yoy
Wind	426	396	+7.8%
Solar & Others	220	250	-12.2%
Total Renewables	646	646	+0.1%
Oil & Gas	160	132	+21.0%
Total Thermal	160	132	+21.0%
Total	806	778	+3.6%

JV and Stewardship Production (GWh)

Group ⁴	H1 2026	H1 2025	Δ% yoy
Wind	5,280	6,359	-17.0%
Solar & Others	971	772	+25.9%
Total	6,251	7,131	-12.3%

1. 2026 & 2025 restated figures: Latin America excludes Chocon, Arroyito & Tarapaca

2. 2025 restated figures. North America does not include Mexico

3. 2024 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India

4. JV and Stewardship production includes US, Greece, South Africa, Morocco, Australia and India

Grids

Electricity distributed (TWh)	H1 2026	H1 2025	Δ% yoy
Italy	103.6	101.3	+2.3%
Iberia	72.6	69.6	+4.2%
Latin America	63.2	61.1	+3.6%
<i>Brazil</i>	39.2	37.5	+4.6%
<i>Chile</i>	7.3	7.2	+1.4%
<i>Argentina</i>	8.9	8.8	+1.6%
<i>Colombia & CAM</i>	7.8	7.6	+2.8%
Total	239.4	231.9	+3.2%

End users (mn)	H1 2026	H1 2025	Δ% yoy
Italy	31.3	31.2	+0.4%
Iberia	12.8	12.7	+0.7%
Latin America	25.3	25.0	+1.4%
<i>Brazil</i>	16.3	16.0	+1.4%
<i>Chile</i>	2.2	2.2	+1.6%
<i>Argentina</i>	2.7	2.7	-0.0%
<i>Colombia & CAM</i>	4.1	4.0	+2.4%
Total	69.4	68.9	+0.8%

Enel Commercial

Italy/Iberia Market energy sold (TWh)	H1 2026	H1 2025	Δ% yoy
Liberalized Market	53.6	58.6	-8.4%
End to End integrated*	22.7	22.1	+2.5%
Index, Wholesale, B2B, B2G	31.0	36.4	-15.0%

Total energy sold (TWh)	H1 2026	H1 2025	Δ% yoy
Liberalized Market	70.4	77.6	-9.4%
Italy	22.0	25.8	-14.9%
Iberia	31.7	32.7	-3.3%
Brazil	7.5	9.3	-19.4%
Chile	7.4	7.5	-1.8%
Colombia & Central America	1.9	2.3	-17.6%
Regulated Market	45.3	46.1	-1.9%
Italy	1.8	2.0	-11.1%
Iberia	3.8	3.6	+6.4%
Latin America	39.6	40.5	-2.2%
Total	115.6	123.8	-6.6%

Total power customers (mn)	H1 2026	2025 YE	Δ% yoy
Liberalized Market	17.2	17.3	-0.5%
Italy	10.9	11.1	-1.5%
Iberia	6.3	6.2	+1.3%
Regulated	31.1	31.0	+0.2%
Italy	2.4	2.6	-5.8%
Iberia	3.3	3.4	-2.0%
Latin America	25.3	25.1	+1.1%
Total	48.2	48.3	-0.2%

Gas sold (bcm)	H1 2026	H1 2025	Δ% yoy
Italy	1.8	1.8	+0.7%
Iberia	1.3	1.6	-18.2%
Latin America	0.1	0.1	-7.1%
Total	3.2	3.5	-8.4%

Gas customers (mn)	H1 2026	2025 YE	Δ% yoy
Italy	4.0	4.0	-0.6%
Iberia	1.7	1.7	+1.1%
Total	5.7	5.7	-0.1%

*Include B2C + SME Italy & Iberia

INTERNAL

H1 2026

Quarter Overview Bulletin



Pro forma overview ¹

Generation - Installed Capacity (GW) - Managed						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total	92.1	91.0	+1.2%	91.9	89.4	+2.8%
Total Emission Free	70.3	69.2	+1.6%	70.1	68.4	+2.5%
Renewables	67.0	65.9	+1.7%	66.8	65.1	+2.6%
Nuclear	3.3	3.3	-	3.3	3.3	-
Thermal	21.8	21.8	-0.1%	21.8	21.0	+3.6%
<i>of which regulated*</i>	<i>10.4</i>	<i>10.4</i>	<i>-</i>	<i>10.4</i>	<i>9.8</i>	<i>+6.9%</i>

Generation - Installed Capacity (GW) - Consolidated						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total	86.0	84.4	+1.8%	85.8	83.1	+3.2%
Total Emission Free	64.2	62.7	+2.5%	64.0	62.1	+3.1%
Renewables	60.9	59.3	+2.6%	60.7	58.8	+3.3%
Nuclear	3.3	3.3	-	3.3	3.3	-
Thermal	21.8	21.8	-0.1%	21.8	21.0	+3.6%
<i>of which regulated*</i>	<i>10.4</i>	<i>10.4</i>	<i>-</i>	<i>10.4</i>	<i>9.8</i>	<i>+6.9%</i>

*It includes generation capacity with multiannual regulated remuneration schemes

1. Pro-forma numbers are net of Chocon, Arroyto & Tarapaca and include JV and Stewardship capacity and production; 2025 restated figures.

Generation - Renewable Flexible Capacity (GW) - Managed						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Renewables Flexible Capacity	24.5	24.3	+0.6%	24.5	23.8	+2.7%
Hydro Basin	12.8	12.8	+0.0%	12.9	12.8	+0.1%
Hydro Pumping	8.1	8.1	n.m.	8.1	8.1	n.m.
BESS	3.5	3.4	+4.5%	3.4	2.8	+20.9%
% on Total Capacity	26.6%	26.7%	-0.2pp	26.6%	26.7%	-0.0pp

Generation - Renewable Flexible Capacity (GW) - Consolidated						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Renewables Flexible Capacity	24.4	24.3	+0.2%	24.4	23.8	+2.5%
Hydro Basin	12.8	12.8	-0.1%	12.8	12.8	+0.0%
Hydro Pumping	8.1	8.1	n.m.	8.1	8.1	n.m.
BESS	3.4	3.4	+2.5%	3.4	2.8	+20.9%
% on Total Capacity	28.4%	28.8%	-0.5pp	28.5%	28.7%	-0.2pp

Generation - Production (TWh) - Managed						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total	51.4	49.4	+4.0%	51.1	49.7	+2.8%
Total Emission Free	42.7	42.3	+1.0%	41.8	41.8	+0.0%
Renewables	36.9	37.4	-1.2%	35.0	34.7	+1.0%
Nuclear	5.8	5.0	+17.4%	6.8	7.1	-4.4%
Thermal	8.7	7.1	+22.0%	9.2	7.9	+17.2%

Generation - Production (TWh) - Consolidated						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total	48.5	45.8	+5.8%	47.7	46.1	+3.5%
Total Emission Free	39.8	38.7	+2.8%	38.5	38.3	+0.6%
Renewables	34.0	33.8	+0.6%	31.7	31.1	+1.8%
Nuclear	5.8	5.0	+17.4%	6.8	7.1	-4.4%
Thermal	8.7	7.1	+22.0%	9.2	7.9	+17.2%

Grids - Electricity distributed (TWh)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	50.3	49.5	+1.6%	53.3	51.8	+2.9%
Iberia	36.8	35.2	+4.4%	35.8	34.4	+4.0%
Latin America	31.4	29.8	+5.3%	31.9	31.2	+1.9%
Total	118.5	114.5	+3.4%	120.9	117.4	+3.0%

Grids - End Users (mln)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	31.3	31.2	+0.4%	31.2	31.1	+0.3%
Iberia	12.8	12.7	+0.7%	12.7	12.7	+0.7%
Latin America	25.3	25.0	+1.4%	25.3	24.9	+1.5%
Total	69.4	68.9	+0.8%	69.2	68.6	+0.8%

Italy/Iberia Market energy sold (TWh)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized Market	26.0	28.1	-7.5%	27.6	30.4	-9.2%
End to End integrated *	10.6	10.6	+0.1%	12.1	11.6	+4.8%
Index, Wholesale, B2B, B2G	15.5	17.6	-12.1%	15.5	18.9	-17.8%

*Include B2C + SME Italy & Iberia

Retail Liberalized Market - Volumes						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total Market energy sold (TWh)	34.2	37.6	-8.9%	36.1	40.0	-9.8%
Italy/Iberia Market energy sold	26.0	28.1	-7.5%	27.6	30.4	-9.2%
Italy	10.5	12.3	-14.8%	11.5	13.5	-15.0%
of which index price (% on Total)	47.2%	59.0%	-11.8pp	48.5%	59.1%	-10.6pp
of which fixed price (% on Total)	52.8%	41.0%	+11.8pp	51.5%	40.9%	+10.6pp
of which fixed price B2C + SME	4.9	4.4	+12.3%	5.4	5.0	+9.0%
of which fixed price T&L	0.6	0.7	-5.9%	0.5	0.5	-10.0%
Iberia	15.5	15.8	-1.9%	16.1	16.9	-4.6%
of which index price (% on Total)	31.8%	28.2%	+3.6pp	28.4%	31.4%	-3.0pp
of which fixed price (% on Total)	68.2%	71.8%	-3.6pp	71.6%	68.6%	+3.0pp
of which fixed price B2C + SME	5.7	6.2	-8.6%	6.7	6.6	+1.6%
of which fixed price T&L	4.9	5.2	-4.6%	4.9	5.0	-3.1%
Latam market energy sold	8.2	9.5	-13.0%	8.5	9.6	-11.6%
Italy/Iberia market gas sold (bcm)	0.8	0.9	-11.6%	2.2	2.4	-7.7%
Italy	0.4	0.3	+10.8%	1.4	1.4	-1.7%
of which index price (% on Total)	51.7%	61.3%	-9.6pp	43.9%	55.1%	-11.3pp
of which fixed price (% on Total)	48.3%	38.7%	+9.6pp	56.1%	44.9%	+11.3pp
of which fixed price B2C + SME	0.2	0.1	+38.2%	0.8	0.6	+23.7%
of which fixed price T&L	0.0	0.0	+43.1%	0.0	0.0	+1.2%
Iberia	0.4	0.6	-25.1%	0.8	0.9	-16.7%
of which index price (% on Total)	38.6%	70.4%	-31.8pp	31.4%	63.9%	-32.6pp
of which fixed price (% on Total)	61.4%	29.6%	+31.8pp	68.6%	36.1%	+32.6pp
of which fixed price B2C + SME	0.1	0.1	-8.2%	0.3	0.2	+10.6%
of which fixed price T&L	0.2	0.1	+99%	0.3	0.1	+173%

Retail Liberalized Market - Customers						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized power customers (mn)	17.2	17.8	-3.5%	17.3	18.1	-4.1%
Italy	10.9	11.4	-4.2%	10.9	11.5	-4.9%
Iberia	6.3	6.4	-2.1%	6.4	6.6	-2.5%
Gas customers (mn)	5.7	5.7	+0.4%	5.7	5.7	-0.6%
Italy	4.0	3.9	+1.1%	3.9	4.0	-0.3%
Iberia	1.7	1.7	-1.0%	1.7	1.8	-1.3%

Installed Capacity

Group Installed Capacity (MW)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	26,961	26,993	-0.1%	26,994	26,993	+0.0%
Wind	16,184	15,739	+2.8%	16,184	15,739	+2.8%
Geothermal	860	860	-	860	860	-
BESS	3,445	3,362	+2.5%	3,441	2,847	+20.9%
Solar & Others	13,443	12,373	+8.6%	13,216	12,331	+7.2%
Total Renewables	60,893	59,327	+2.6%	60,694	58,770	+3.3%
Nuclear	3,328	3,328	-	3,328	3,328	-
Total Consolidated Emission Free (a)	64,221	62,655	+2.5%	64,022	62,098	+3.1%
Coal	4,627	4,627	-	4,627	4,627	-
CCGT	12,420	12,420	-	12,420	11,622	+6.9%
Oil & Gas	4,721	4,747	-0.5%	4,720	4,758	-0.8%
Total Thermal (b)	21,768	21,794	-0.1%	21,768	21,007	+3.6%
Total Consolidated (a+b)	85,988	84,449	+1.8%	85,790	83,106	+3.2%
JV and Stewardship (c)	6,115	6,585	-7.1%	6,066	6,291	-3.6%
Total Emission Free (a+c)	70,336	69,240	+1.6%	70,088	68,389	+2.5%
Total Installed Capacity (a+b+c)	92,103	91,033	+1.2%	91,856	89,397	+2.8%

Consolidated Capacity by Country (MW)

Italy						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	12,963	12,995	-0.2%	12,995	12,995	+0.0%
Wind	874	874	-	874	874	-
Geothermal	776	776	-	776	776	-
BESS	1,767	1,688	+4.7%	1,763	1,174	+50.2%
Solar & Others	447	437	+2.1%	447	436	+2.4%
Total Renewables	16,827	16,772	+0.3%	16,856	16,256	+3.7%
Coal	4,160	4,160	-	4,160	4,160	-
CCGT	5,507	5,507	-	5,507	4,709	+16.9%
Oil & Gas	1,633	1,633	-	1,633	1,633	-
Total Thermal	11,300	11,300	-	11,300	10,502	+7.6%
Total	28,127	28,072	+0.2%	28,156	26,758	+5.2%

Iberia						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	5,368	5,369	-0.0%	5,368	5,369	-0.0%
Wind	3,001	2,893	+3.7%	3,001	2,893	+3.7%
Solar & Others	3,068	2,536	+21.0%	2,941	2,498	+17.7%
Total Renewables	11,438	10,798	+5.9%	11,310	10,760	+5.1%
Nuclear	3,328	3,328	-	3,328	3,328	-
Total Emission Free	14,766	14,126	+4.5%	14,638	14,088	+3.9%
Coal	241	241	-	241	241	-
CCGT	5,445	5,445	-	5,445	5,445	-
Oil & Gas	2,293	2,293	-	2,293	2,304	-0.5%
Total Thermal	7,979	7,979	-	7,979	7,990	-0.1%
Total	22,744	22,104	+2.9%	22,616	22,078	+2.4%

Latin America ¹						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	8,630	8,629	+0.0%	8,630	8,629	+0.0%
Wind	5,301	5,301	-	5,301	5,301	-
Geothermal	83	83	-	83	83	-
BESS	210	210	-	210	210	-
Solar & Others	5,714	5,181	+10.3%	5,616	5,178	+8.4%
Total Renewables	19,939	19,405	+2.8%	19,840	19,402	+2.3%
Coal	226	226	-	226	226	-
CCGT	1,468	1,468	-	1,468	1,468	-
Oil & Gas	477	497	-4.0%	477	497	-4.0%
Total Thermal	2,171	2,191	-0.9%	2,171	2,191	-0.9%
Total	22,110	21,596	+2.4%	22,011	21,593	+1.9%

North America ²						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	6,581	6,296	+4.5%	6,581	6,296	+4.5%
BESS	1,457	1,457	-	1,457	1,457	-
Solar & Others	3,867	3,867	-	3,867	3,867	-
Total	11,905	11,620	+2.5%	11,905	11,620	+2.5%

Other Countries ³						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	426	375	+13.6%	426	375	+13.6%
Solar & Others	357	357	-	357	357	-
Total Renewables	784	733	+7.0%	784	733	+7.0%
Oil & Gas	318	325	-1.9%	318	325	-2.0%
Total Thermal	318	325	-1.9%	318	325	-2.0%
Total	1,102	1,057	+4.3%	1,102	1,057	+4.2%

JV and Stewardship Capacity (MW)

Group ⁴						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	3,700	4,348	-14.9%	3,700	4,129	-10.4%
Solar & Others	2,415	2,237	+8.0%	2,366	2,162	+9.4%
Total	6,115	6,585	-7.1%	6,066	6,291	-3.6%

1.2026 & 2025 restated figures: Latin America excludes Chocon, Arroyto & Tarapaca

2.2025 restated figures: North America does not include Mexico

3.2025 restated figures: Other countries include Perú, Germany, South Africa, Zambia and India

4.JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Morocco, Australia and India

Net Production

Group Net Production (GWh)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	14,288	16,345	-12.6%	13,783	14,032	-1.8%
Wind	12,503	11,015	+13.5%	11,905	11,412	+4.3%
Geothermal	1,302	1,333	-2.3%	1,307	1,331	-1.9%
Solar & Others	5,871	5,061	+16.0%	4,753	4,363	+9.0%
Total Renewables	33,964	33,753	+0.6%	31,748	31,138	+2.0%
Nuclear	5,818	4,953	+17.4%	6,818	7,134	-4.4%
Consolidated Consolidated Emission Free (a)	39,781	38,707	+2.8%	38,566	38,272	+0.8%
Coal	257	306	-16.0%	123	478	-74.2%
CCGT	7,050	5,434	+29.7%	7,821	6,087	+28.5%
Oil & Gas	1,381	1,376	+0.4%	1,291	1,318	-2.0%
Total Thermal (b)	8,688	7,115	+22.1%	9,235	7,883	+17.1%
Total consolidated (a+b)	48,470	45,822	+5.8%	47,801	46,155	+3.6%
JV and Stewardship (c)	2,940	3,600	-18.3%	3,312	3,531	-6.2%
Total Emission Free (a+c)	42,721	42,307	+1.0%	41,877	41,803	+0.2%
Total Net Production (a+b+c)	51,409	49,422	+4.0%	51,113	49,686	+2.9%

Consolidated Production by Country (GWh)

Italy						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	4,133	5,239	-21.1%	3,749	3,731	+0.5%
Wind	266	271	-2.0%	479	388	+23.5%
Geothermal	1,270	1,306	-2.7%	1,286	1,303	-1.3%
Solar & Others	219	230	-4.8%	97	92	+5.7%
Total Renewables	5,888	7,045	-16.4%	5,612	5,514	+1.8%
Coal	70	292	-76.1%	113	255	-55.7%
CCGT	1,864	790	+136%	2,807	1,727	+62.5%
Oil & Gas	0	26	-99.2%	39	30	+28.9%
Total Thermal	1,934	1,108	+74.5%	2,959	2,013	+47.0%
Total	7,822	8,154	-4.1%	8,571	7,527	+13.9%

Iberia						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	2,770	2,873	-3.6%	2,631	2,328	+13.0%
Wind	1,172	1,214	-3.5%	2,170	1,736	+25.0%
Solar & Others	1,505	1,090	+38.1%	730	612	+19.3%
Total Renewables	5,447	5,177	+5.2%	5,531	4,675	+18.3%
Nuclear	5,818	4,953	+17.4%	6,818	7,134	-4.4%
Total Emission Free	11,265	10,130	+11.2%	12,349	11,809	+4.6%
Coal	-	-0.0	n.m.	-	89	n.m.
CCGT	3,465	3,092	+12.1%	3,543	2,990	+18.5%
Oil & Gas	1,079	976	+10.5%	1,007	1,050	-4.1%
Total Thermal	4,544	4,068	+11.7%	4,550	4,129	+10.2%
Total	15,808	14,198	+11.3%	16,900	15,939	+6.0%

Latin America ¹						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	7,385	8,233	-10.3%	7,403	7,973	-7.1%
Wind	4,788	4,377	+9.4%	2,933	3,528	-16.9%
Solar & Others	2,301	1,788	+28.7%	2,443	2,247	+8.8%
Total Renewables	14,474	14,398	+0.5%	12,779	13,748	-7.0%
Coal	187	14	+1254%	10	134	-92.5%
CCGT	1,721	1,552	+10.9%	1,471	1,370	+7.4%
Oil & Gas	216	316	-31.7%	171	163	+4.9%
Total Thermal	2,124	1,881	+12.9%	1,652	1,667	-0.9%
Total	16,598	16,280	+2.0%	14,432	15,414	-6.4%

North America ²						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	6,039	4,925	+22.6%	6,134	5,591	+9.7%
Solar & Others	1,789	1,869	-4.3%	1,371	1,303	+5.2%
Total	7,828	6,793	+15.2%	7,505	6,894	+8.9%

Other Countries ³						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	239	228	+5.0%	188	168	+11.6%
Solar & Others	87	112	-21.7%	132	138	-4.5%
Total Renewables	326	339	-3.8%	320	306	+4.3%
Oil & Gas	87	58	+49.7%	74	75	-1.3%
Total Thermal	87	58	+49.7%	74	75	-1.3%
Total	413	397	+4.0%	393	381	+3.2%

JV and Stewardship Production (GWh)

Group ⁴						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	2,497	3,273	-23.7%	2,783	3,086	-9.8%
Solar & Others	442	327	+35.5%	529	445	+18.8%
Total	2,940	3,600	-18.3%	3,312	3,531	-6.2%

1. 2026 & 2025 restated figures: Latin America excludes Chocon, Arroyto & Tarapaca
2. 2025 restated figures. North America does not include Mexico
3. 2024 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India
4. JV and Stewardship production includes US, Greece, South Africa, Morocco, Australia and India

Grids

Electricity distributed (TWh)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	50.3	49.5	+1.6%	53.3	51.8	+2.9%
Iberia	36.8	35.2	+4.4%	35.8	34.4	+4.0%
Latin America	31.4	29.8	+5.3%	31.9	31.2	+1.9%
Brazil	19.4	18.2	+6.7%	19.8	19.3	+2.6%
Chile	3.6	3.6	+0.0%	3.7	3.6	+2.8%
Argentina	4.4	4.3	+3.3%	4.5	4.5	-
Colombia & CAM	3.9	3.8	+3.1%	3.9	3.8	+2.6%
Total	118.5	114.5	+3.4%	120.9	117.4	+3.0%

End users (mn)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	31.3	31.2	+0.4%	31.2	31.1	+0.3%
Iberia	12.8	12.7	+0.7%	12.7	12.7	+0.7%
Latin America	25.3	25.0	+1.4%	25.3	24.9	+1.5%
Brazil	16.3	16.0	+1.4%	16.2	16.0	+1.3%
Chile	2.2	2.2	+1.6%	2.2	2.2	+0.9%
Argentina	2.7	2.7	-0.0%	2.8	2.7	+0.7%
Colombia & CAM	4.1	4.0	+2.4%	4.1	4.0	+2.5%
Total	69.4	68.9	+0.8%	69.2	68.6	+0.8%

Enel Commercial

Italy/Iberia Market energy sold (TWh)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized Market	26.0	28.1	-7.5%	27.6	30.4	-9.2%
End to End integrated*	10.6	10.6	+0.1%	12.1	11.6	+4.8%
Index, Wholesale, B2B, B2G	15.5	17.6	-12.1%	15.5	18.9	-17.8%

Total energy sold (TWh)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized Market	34.2	37.6	-8.9%	36.1	40.0	-9.8%
Italy	10.5	12.3	-14.8%	11.5	13.5	-15.0%
Iberia	15.5	15.8	-1.9%	16.1	16.9	-4.6%
Brazil	3.7	4.7	-20.6%	3.8	4.6	-18.2%
Chile	3.6	3.7	-2.1%	3.8	3.9	-1.6%
Colombia & Central America	0.9	1.1	-16.4%	0.9	1.1	-18.7%
Regulated Market	22.1	22.4	-1.1%	23.1	23.8	-2.6%
Italy	0.8	0.9	-8.1%	1.0	1.2	-13.3%
Iberia	1.7	1.6	+7.1%	2.1	2.0	+5.9%
Latin America	19.6	19.9	-1.4%	20.0	20.6	-2.9%
Total	56.4	60.0	-6.0%	59.3	63.8	-7.1%

*Include B2C + SME Italy & Iberia

Total power customers (mn)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized Market	17.2	17.8	-3.5%	17.3	18.1	-4.1%
Italy	10.9	11.4	-4.2%	10.9	11.5	-4.9%
Iberia	6.3	6.4	-2.1%	6.4	6.6	-2.5%
Regulated	31.1	31.0	+0.2%	31.0	31.0	+0.2%
Italy	2.4	2.7	-9.3%	2.5	2.7	-9.2%
Iberia	3.3	3.5	-3.8%	3.4	3.5	-3.8%
Latin America	25.3	24.9	+1.8%	25.2	24.8	+1.7%
Total	48.3	48.8	-1.1%	48.4	49.1	-1.4%

Gas sold (bcm)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	0.4	0.3	+10.9%	1.4	1.4	-0.7%
Iberia	0.4	0.6	-25.6%	0.9	1.1	-14.1%
Latin America	0.1	0.1	-1.0%	0.0	0.1	-14.4%
Total	0.9	1.0	-11.6%	2.4	2.5	-6.6%

Gas customers (mn)						
Quarter	Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	4.0	3.9	+1.1%	3.9	4.0	-0.3%
Iberia	1.7	1.7	-1.0%	1.7	1.8	-1.3%
Total	5.7	5.7	+0.4%	5.7	5.7	-0.6%

Main Events in Q2

Rome, May 18th, 2026 - Enel signed agreement for the acquisition of a portfolio of around 270 MW of solar plants in USA (<https://www.enel.com/media/explore/search-press-releases/press/2026/05/enel-signed-agreement-for-the-acquisition-of-a-portfolio-of-around-270-mw-of-solar-plants-in-usa>)

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The information contained in this presentation does not purport to be comprehensive and has not been independently verified by any independent third party.

Some historical figures in the document may have been subject to restatement following the use of a different calculation method.

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