2Q26 1H26 GROUP RESULTS

Divisional Database

UniCredit Unlimited

Accelerating towards a decade of excellence
A step change, marked by the best
2Q and 1H in our history

Milan, 23 July 2026

UniCredit

2nd Quarter - 1H 2026 Results

Consolidated Accounts

Contribution of Divisions to Group Results

NOTE: Numbers throughout the Divisional DataBase may not add up precisely to the totals provided in tables and text due to rounding

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	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Consolidated Income Statement, m									
Net interest	7,245	7,304	-0.8%	3,661	3,643	3,541	3,627	3,587	3,658
Dividends	1,117	446	n.m.	129	317	248	287	408	709
Fees	4,782	4,477	+6.8%	2,327	2,149	2,071	2,073	2,431	2,350
Net insurance result	184	0	n.m.	0	0	88	101	78	106
Trading income	229	514	-55.4%	497	18	284	-285	476	-246
Other expenses/income	-163	-40	n.m.	-28	-12	-59	-94	-107	-56
Revenue	**13,394**	**12,701**	**+5.5%**	**6,586**	**6,115**	**6,173**	**5,709**	**6,873**	**6,521**
HR Cost	-2,849	-2,865	-0.5%	-1,436	-1,429	-1,432	-1,576	-1,431	-1,418
Non HR Cost	-1,297	-1,301	-0.3%	-647	-653	-624	-711	-639	-658
Recovery of expenses	37	43	-13.5%	21	22	20	30	16	21
Amortisation & depreciation	-486	-513	-5.3%	-259	-254	-255	-258	-243	-244
Operating costs	**-4,595**	**-4,636**	**-0.9%**	**-2,321**	**-2,315**	**-2,291**	**-2,514**	**-2,297**	**-2,298**
Gross Operating Profit	**8,799**	**8,065**	**+9.1%**	**4,265**	**3,800**	**3,882**	**3,195**	**4,576**	**4,223**
Loan Loss Provisions (LLPs)	-377	-192	+96.2%	-83	-109	-113	-356	-185	-192
Net Operating Profit	**8,422**	**7,873**	**+7.0%**	**4,182**	**3,691**	**3,768**	**2,839**	**4,392**	**4,031**
Other Charges & Provisions	-296	-442	-33.1%	-207	-235	-49	-371	-257	-39
o/w Systemic Charges	-299	-227	+31.8%	-187	-40	-62	-93	-237	-61
o/w DGS	-38	-46	-18.4%	-44	-2	-6	-23	-33	-4
o/w Bank levies	-230	-156	+47.9%	-117	-39	-49	-48	-182	-49
o/w SRF EU & RF non EU	-11	-15	-27.0%	-20	5	0	0	-13	2
Integration costs	-85	-70	+20.4%	-30	-40	-53	-1,053	-23	-61
Net income from investments	220	846	-74.0%	-31	877	-27	417	200	20
Profit (loss) Before Tax	**8,262**	**8,206**	**+0.7%**	**3,913**	**4,293**	**3,639**	**1,832**	**4,311**	**3,951**
Income taxes	-2,012	-2,058	-2.2%	-1,124	-934	-959	426	-1,031	-981
Net profit (loss) of disc. operat.	0	0	n.m.	0	0	0	0	0	0
Net Profit (loss) for the period	**6,250**	**6,149**	**+1.6%**	**2,790**	**3,359**	**2,680**	**2,257**	**3,280**	**2,970**
Minorities	-32	-34	-4.4%	-19	-15	-16	-14	-16	-16
Net profit attributable to the Group before PPA	**6,218**	**6,115**	**+1.7%**	**2,771**	**3,344**	**2,664**	**2,244**	**3,264**	**2,954**
Purchase Price Allocation (PPA)	-95	0	n.m.	0	0	-31	-76	-46	-48
Goodwill impairment	0	0	n.m.	0	0	0	0	0	0
Stated Net Profit*	**6,123**	**6,115**	**+0.1%**	**2,771**	**3,344**	**2,633**	**2,167**	**3,218**	**2,905**
DTAs from tax loss carry forward sustainability test**	0	0	n.m.	0	0	-2	-334	-1	1
Net Profit***	**6,123**	**6,115**	**+0.1%**	**2,771**	**3,344**	**2,631**	**1,833**	**3,217**	**2,906**
Cashes Coupons	-97	-109	-10.4%	-56	-52	-49	-48	-49	-48
AT1 Coupons	-161	-153	+5.0%	0	-153	0	-139	0	-161
Net Profit after AT1 / Cashes******	**5,865**	**5,853**	**+0.2%**	**2,715**	**3,139**	**2,583**	**1,646**	**3,168**	**2,697**
Income Statement Ratios									
Cost income ratio, %	**34.3%**	**36.5%**	**-2.2 p.p.**	**35.2%**	**37.9%**	**37.1%**	**44.0%**	**33.4%**	**35.2%**
Cost of Risk, bps	**17**	**9**	**8**	**8**	**10**	**10**	**33**	**17**	**17**
Tax rate, %	**24.3%**	**25.1%**	**-0.7 p.p.**	**28.7%**	**21.8%**	**26.4%**	**n.m.**	**23.9%**	**24.8%**
Volumes, bn									
Customers Loans (excl. Repos)	**442.6**	**409.8**	**+8.0%**	**405.4**	**409.8**	**409.7**	**419.0**	**428.7**	**442.6**
Customer Depos (excl. Repos)	**503.8**	**465.3**	**+8.3%**	**466.2**	**465.3**	**476.5**	**491.7**	**491.8**	**503.8**
o/w Sight Deposits	367.2	339.5	+8.2%	334.0	339.5	347.4	363.6	356.2	367.2
o/w non Sight Deposits	136.6	125.8	+8.6%	132.2	125.8	129.1	128.2	135.6	136.6
Retail[1]	274.6	263.4	**+4.3%**	261.2	263.4	265.6	272.3	271.2	274.6
Corporate[2]	207.1	184.2	**+12.5%**	184.9	184.2	191.3	200.3	198.5	207.1
Central Functions[3]	22.1	17.7	**+24.8%**	20.1	17.7	19.6	19.2	22.2	22.1
Total Financial Asset[4]	**885.7**	**828.7**	**+6.9%**	**821.1**	**828.7**	**849.1**	**871.3**	**850.2**	**885.7**
o/w AuM[5] + AuA	210.4	177.6	+18.5%	172.1	177.6	185.3	193.3	196.2	210.4
o/w AuC	204.4	208.0	-1.7%	208.7	208.0	214.5	215.7	195.6	204.4
o/w Insurance[6]	62.0	56.8	+9.1%	56.8	56.8	58.1	58.8	58.8	62.0
Total RWA	**309**	**288**	**+7.3%**	**287**	**288**	**291**	**296**	**299**	**309**
Other Figures, units / %									
FTEs (100%)	**66,180**	**68,710**	**-3.7%**	**69,294**	**68,710**	**67,766**	**67,118**	**66,967**	**66,180**
RoTE[7]	**23.7%**	**24.7%**	**-1.0 p.p.**	**23.1%**	**26.3%**	**21.5%**	**13.6%**	**25.8%**	**21.7%**

(*) Stated Net Profit: means accounting Net Profit I (**) Reversal of the impact booked in the Income Tax line where applicable I (***) Net Profit means Stated Net Profit adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test I (****) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes Coupons. The result is used for RoTE calculation

(1) Retail: includes Individuals (mass market, affluent, Private and Wealth) and micro-business

(2) Corporate: includes SME, Large and most of Financial Institutions

(3) Central Functions: includes relationships with counterparties classified Accounting wise as "Customers" held by Treasury or by Corporate Centres for liquidity management purpose

(4) Refers to Group commercial Total Financial Assets. Non-commercial elements, i.e. Large Corporates and Central Functions are excluded. Numbers are managerial figures

(5) Includes Funds and Segregated accounts

(6) Life products

(7) RoTE means (i) Net Profit after AT1/Cashes coupons [as defined above] over (ii) average Accounting tangible equity (equal to Shareholders' equity – Goodwill – Intangible – HFS intangible – AT1) - Cashes – accrued dividends and buybacks

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Balance Sheet, bn

	1H26	FY25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Assets									
Cash and cash balances	45.9	38.5	*+19.3%*	44.0	41.8	48.2	38.5	48.2	45.9
Financial assets held for trading	74.6	62.7	*+18.9%*	55.0	60.4	60.1	62.7	67.9	74.6
Loans to banks	52.1	48.9	*+6.7%*	54.9	58.8	61.7	48.9	52.5	52.1
Loans to customers	475.8	433.5	*+9.8%*	424.3	433.2	435.9	433.5	447.8	475.8
Other financial assets	246.4	247.0	*-0.2%*	183.8	231.2	242.0	247.0	248.7	246.4
Hedging instruments	-2.5	-2.6	*-3.7%*	-1.5	-1.7	-2.2	-2.6	-2.8	-2.5
Insurance assets	0.2	0.2	*+5.5%*	0.0	0.2	0.1	0.2	0.2	0.2
Property, plant and equipment	8.6	8.8	*-2.4%*	8.8	8.8	8.7	8.8	8.8	8.6
Goodwill	0.8	0.8	*-0.4%*	0.3	1.1	1.1	0.8	0.8	0.8
Other intangible assets	2.1	2.1	*-1.0%*	2.2	2.2	2.2	2.1	2.1	2.1
Tax assets	9.7	10.7	*-9.4%*	9.4	9.9	9.5	10.7	9.9	9.7
Non-current assets and disposal groups classified as held for sale	0.3	0.2	*+10.6%*	0.9	0.9	0.2	0.2	0.2	0.3
Other assets	18.1	19.4	*-6.7%*	14.0	13.6	13.2	19.4	17.9	18.1
Total assets	**932.1**	**870.2**	***+7.1%***	**795.9**	**860.3**	**880.6**	**870.2**	**902.2**	**932.1**
Liabilities and shareholders' equity									
Deposits from banks	52.4	52.2	*+0.4%*	77.8	85.9	94.5	52.2	57.9	52.4
Deposits from customers	564.6	535.4	*+5.5%*	492.9	494.3	507.5	535.4	547.4	564.6
Debt securities issued	109.5	98.2	*+11.5%*	93.6	96.0	99.1	98.2	102.1	109.5
Financial liabilities held for trading	46.7	38.4	*+21.6%*	32.4	34.4	31.8	38.4	41.0	46.7
Other financial liabilities	25.5	24.4	*+4.5%*	15.8	23.7	24.3	24.4	27.5	25.5
Hedging instruments	-7.2	-8.3	*-13.1%*	-8.8	-7.8	-8.0	-8.3	-10.2	-7.2
Tax liabilities	2.8	2.8	*-1.2%*	1.9	2.4	2.7	2.8	3.0	2.8
Liabilities included in disposal groups classified as held for sale	0.0	0.0	-	0.3	0.4	0.0	0.0	0.0	0.0
Other liabilities	26.4	20.7	*+27.6%*	24.3	26.4	22.0	20.7	24.0	26.4
Insurance liabilities	40.7	38.4	*+6.1%*	0.0	36.3	37.3	38.4	40.5	40.7
Minorities	0.4	0.4	*-1.4%*	0.4	0.4	0.4	0.4	0.4	0.4
Group Shareholders' Equity:	70.4	67.7	*+4.0%*	65.3	68.0	69.0	67.7	68.4	70.4
- Capital and reserves	64.3	56.8	*+13.2%*	62.6	61.9	60.2	56.8	65.2	64.3
- Stated Net profit (loss)	6.1	10.9	*-43.9%*	2.8	6.1	8.7	10.9	3.2	6.1
Total liabilities and shareholders' equity	**932.1**	**870.2**	***+7.1%***	**795.9**	**860.3**	**880.6**	**870.2**	**902.2**	**932.1**

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Shareholders' Equity attributable to the Group & Shares, m

Shareholders' equity as at 31 December 2025	**67,711**
Dividends and other allocations	-2,613
Share buyback	-641
Change in reserve related coupon on AT1 instruments	-161
Charges related to transaction denominated "Cashes"	-97
Change in the valuation reserve relating to exchange differences	342
Other changes	-241
Net profit (loss) for the period	6,123
Shareholders' equity as at 30 June 2026	**70,423**

Notes:
The change in the valuation reserve relating to exchange differences is mainly due to the impact of Russian Ruble.
The item "Other changes" includes the recognition of the effects arising from change in net equity of associates following the purchase of treasury shares as well as the effect arising from the sale of equity investments at fair value through other comprehensive income.

Tangible Equity, EoP & AVG , m

			2025				2026	
	1H26	**1H25**	**1Q**	**2Q**	**3Q**	**4Q**	**1Q**	**2Q**
Shareholders' Equity	70,423	68,023	65,322	68,023	68,994	67,711	68,424	70,423
Goodwill	840	1,091	294	1,091	1,090	843	841	840
Intangible	2,077	2,180	2,201	2,180	2,174	2,097	2,071	2,077
HFS intangible	0	2	0	2	0	0	0	0
AT1	4,963	4,962	5,942	4,962	4,961	4,952	5,927	4,963
Tangible Equity	**62,543**	**59,788**	**56,884**	**59,788**	**60,769**	**59,819**	**59,585**	**62,543**
Tangible Equity (for RoTE calculation purposes only), EOP	**50,097**	**47,998**	**47,556**	**47,998**	**48,114**	**48,866**	**49,453**	**50,097**
Tangible Equity (for RoTE calculation purposes only), AVG	**49,468**	**47,380**	**46,983**	**47,777**	**48,056**	**48,490**	**49,160**	**49,775**

(*) Tangible Equity including accrued Dividends and Buybacks minus Cashes

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Group Shares

	2025				2026	
	3M	1H	9M	FY	3M	1H
Average & EoP YtD number of outstanding and diluted shares						
EoP number of Ordinary Shares	**1,557,675,176**	**1,557,675,176**	**1,557,675,176**	**1,557,675,176**	**1,507,953,015**	**1,507,953,015**
(-) Treasury shares (including buyback)	0	0	-27,505,165	-44,920,759	0	0
(-) Shares held under the CASHES usufruct contract	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640
EoP number of outstanding shares	**1,547,999,536**	**1,547,999,536**	**1,520,494,371**	**1,503,078,777**	**1,498,277,375**	**1,498,277,375**
(+) Potentially dilutive shares	11,115,112	12,039,407	13,096,894	13,431,968	14,274,515	10,494,357
EoP number of diluted shares	**1,559,114,648**	**1,560,038,943**	**1,533,591,265**	**1,516,510,745**	**1,512,551,890**	**1,508,771,732**
Average number of outstanding shares*	**1,544,593,859**	**1,546,306,105**	**1,543,611,496**	**1,535,901,752**	**1,498,308,839**	**1,498,293,020**
Average number of diluted shares*	1,555,708,971	1,558,345,512	1,556,274,709	1,549,038,143	1,512,233,916	1,508,568,317

The average number of outstanding shares is net of the average number of treasury shares, considering the shares buybackmade during the 2026 and consequent cancellation of such shares within the same financial year, as well as the average number of the shares held under a contract of usufruct amounting to No.9,675,640 shares.

LOANS TO CUSTOMERS

Asset Quality - Group, m

Asset Quality - Group, m	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Gross Bad Loans	**3,803**	**3,323**	***14.4%***	**3,364**	**3,323**	**3,357**	**3,448**	**3,799**	**3,803**
Writedowns	2,561	2,224	*15.2%*	2,336	2,224	2,203	2,169	2,486	2,561
Coverage Ratio	*67.4%*	*66.9%*	*+0.4 p.p.*	*69.5%*	*66.9%*	*65.6%*	*62.9%*	*65.4%*	*67.4%*
Net Bad Loans	**1,241**	**1,099**	***12.9%***	**1,027**	**1,099**	**1,154**	**1,279**	**1,314**	**1,241**
Gross Unlikely to pay	**7,511**	**7,666**	***-2.0%***	**7,390**	**7,666**	**7,518**	**8,001**	**7,466**	**7,511**
Writedowns	2,721	2,851	*-4.6%*	2,792	2,851	2,801	2,910	2,738	2,721
Coverage Ratio	*36.2%*	*37.2%*	*-1.0 p.p.*	*37.8%*	*37.2%*	*37.3%*	*36.4%*	*36.7%*	*36.2%*
Net Unlikely to pay	**4,790**	**4,816**	***-0.5%***	**4,597**	**4,816**	**4,716**	**5,091**	**4,729**	**4,790**
Gross Past-due loans	**694**	**702**	***-1.1%***	**646**	**702**	**680**	**634**	**659**	**694**
Writedowns	232	236	*-2.0%*	220	236	240	234	232	232
Coverage Ratio	*33.4%*	*33.7%*	*-0.3 p.p.*	*34.1%*	*33.7%*	*35.3%*	*36.9%*	*35.2%*	*33.4%*
Net Past-due loans	**463**	**466**	***-0.7%***	**426**	**466**	**440**	**400**	**427**	**463**
Gross Non Performing Exposures	**12,008**	**11,692**	***2.7%***	**11,400**	**11,692**	**11,554**	**12,084**	**11,924**	**12,008**
Writedowns	5,514	5,311	*3.8%*	5,349	5,311	5,244	5,313	5,455	5,514
Coverage Ratio	*45.9%*	*45.4%*	*+0.5 p.p.*	*46.9%*	*45.4%*	*45.4%*	*44.0%*	*45.8%*	*45.9%*
Net Non Performing Exposures	**6,494**	**6,381**	***1.8%***	**6,051**	**6,381**	**6,310**	**6,770**	**6,469**	**6,494**
Gross Performing loans	**472,628**	**430,414**	***9.8%***	**422,128**	**430,414**	**433,106**	**430,141**	**444,690**	**472,628**
Writedowns	3,272	3,642	*-10.1%*	3,832	3,642	3,553	3,371	3,373	3,272
Coverage Ratio	*0.7%*	*0.8%*	*-0.2 p.p.*	*0.9%*	*0.8%*	*0.8%*	*0.8%*	*0.8%*	*0.7%*
Net Performing Loans	**469,355**	**426,772**	***10.0%***	**418,296**	**426,772**	**429,553**	**426,770**	**441,317**	**469,355**

Asset Quality - Ratios (%)

Asset Quality - Ratios (%)	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Gross Bad Loans ratio	0.8%	0.8%	*+0.0 p.p.*	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
Net Bad Loans ratio	0.3%	0.3%	*+0.0 p.p.*	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%
Gross Unlikely to pay ratio	1.5%	1.7%	*-0.2 p.p.*	1.7%	1.7%	1.7%	1.8%	1.6%	1.5%
Net Unlikely to pay ratio	1.0%	1.1%	*-0.1 p.p.*	1.1%	1.1%	1.1%	1.2%	1.1%	1.0%
Gross Past-due loans ratio	0.1%	0.2%	*-0.0 p.p.*	0.1%	0.2%	0.2%	0.1%	0.1%	0.1%
Net Past-due loans ratio	0.1%	0.1%	*-0.0 p.p.*	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Gross NPE Ratio	**2.5%**	**2.6%**	***-0.2 p.p.***	**2.6%**	**2.6%**	**2.6%**	**2.7%**	**2.6%**	**2.5%**
Net NPE Ratio	**1.4%**	**1.5%**	***-0.1 p.p.***	**1.4%**	**1.5%**	**1.4%**	**1.6%**	**1.4%**	**1.4%**

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LOANS TO CUSTOMERS

Asset Quality - by Division, m

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Italy									
Gross Non Performing Exposures	4,525	4,369	*3.6%*	4,425	4,369	4,484	4,380	4,386	4,525
Net Non Performing Exposures	2,399	2,341	*2.5%*	2,369	2,341	2,439	2,302	2,282	2,399
NPE Coverage Ratio	*46.98%*	*46.42%*	*+0.6 p.p.*	*46.46%*	*46.42%*	*45.61%*	*47.44%*	*47.97%*	*46.98%*
Gross Customer Loans	184,995	167,709	*10.3%*	164,446	167,709	168,335	162,356	166,531	184,995
Net Customer Loans	181,362	164,084	*10.5%*	160,741	164,084	164,738	158,732	162,886	181,362
Gross NPE Ratio	*2.45%*	*2.60%*	*-0.2 p.p.*	*2.69%*	*2.60%*	*2.66%*	*2.70%*	*2.63%*	*2.45%*
Net NPE Ratio	*1.32%*	*1.43%*	*-0.1 p.p.*	*1.47%*	*1.43%*	*1.48%*	*1.45%*	*1.40%*	*1.32%*
Germany									
Gross Non Performing Exposures	3,016	3,121	*-3.4%*	2,846	3,121	2,900	3,240	3,111	3,016
Net Non Performing Exposures	1,830	1,995	*-8.3%*	1,786	1,995	1,865	2,254	1,985	1,830
NPE Coverage Ratio	*39.33%*	*36.08%*	*+3.2 p.p.*	*37.25%*	*36.08%*	*35.69%*	*30.43%*	*36.18%*	*39.33%*
Gross Customer Loans	137,995	132,266	*4.3%*	130,580	132,266	131,961	131,473	138,649	137,995
Net Customer Loans	136,436	130,765	*4.3%*	129,087	130,765	130,553	130,092	137,126	136,436
Gross NPE Ratio	*2.19%*	*2.36%*	*-0.2 p.p.*	*2.18%*	*2.36%*	*2.20%*	*2.46%*	*2.24%*	*2.19%*
Net NPE Ratio	*1.34%*	*1.53%*	*-0.2 p.p.*	*1.38%*	*1.53%*	*1.43%*	*1.73%*	*1.45%*	*1.34%*
Austria									
Gross Non Performing Exposures	2,022	1,829	*10.5%*	1,881	1,829	1,784	2,051	2,033	2,022
Net Non Performing Exposures	1,399	1,239	*12.9%*	1,185	1,239	1,204	1,365	1,369	1,399
NPE Coverage Ratio	*30.78%*	*32.27%*	*-1.5 p.p.*	*36.98%*	*32.27%*	*32.50%*	*33.44%*	*32.63%*	*30.78%*
Gross Customer Loans	66,196	61,331	*7.9%*	60,817	61,331	62,040	63,284	64,444	66,196
Net Customer Loans	65,147	60,173	*8.3%*	59,525	60,173	60,870	62,116	63,297	65,147
Gross NPE Ratio	*3.05%*	*2.98%*	*+0.1 p.p.*	*3.09%*	*2.98%*	*2.88%*	*3.24%*	*3.15%*	*3.05%*
Net NPE Ratio	*2.15%*	*2.06%*	*+0.1 p.p.*	*1.99%*	*2.06%*	*1.98%*	*2.20%*	*2.16%*	*2.15%*
CEE									
Gross Non Performing Exposures	2,155	1,919	*12.3%*	1,808	1,919	1,956	2,105	2,109	2,155
Net Non Performing Exposures	807	695	*16.0%*	612	695	700	772	769	807
NPE Coverage Ratio	*62.56%*	*63.76%*	*-1.2 p.p.*	*66.16%*	*63.76%*	*64.20%*	*63.32%*	*63.54%*	*62.56%*
Gross Customer Loans	87,951	78,776	*11.6%*	75,667	78,776	80,418	83,034	84,781	87,951
Net Customer Loans	85,670	76,566	*11.9%*	73,439	76,566	78,149	80,778	82,512	85,670
Gross NPE Ratio	*2.45%*	*2.44%*	*+0.0 p.p.*	*2.39%*	*2.44%*	*2.43%*	*2.53%*	*2.49%*	*2.45%*
Net NPE Ratio	*0.94%*	*0.91%*	*+0.0 p.p.*	*0.83%*	*0.91%*	*0.90%*	*0.96%*	*0.93%*	*0.94%*
Russia									
Gross Non Performing Exposures	221	414	*-46.6%*	408	414	393	248	223	221
Net Non Performing Exposures	20	71	*-71.1%*	67	71	64	36	24	20
NPE Coverage Ratio	*90.75%*	*82.89%*	*+7.9 p.p.*	*83.53%*	*82.89%*	*83.58%*	*85.49%*	*89.38%*	*90.75%*
Gross Customer Loans	738	1,473	*-49.9%*	1,690	1,473	1,121	855	780	738
Net Customer Loans	521	1,024	*-49.1%*	1,232	1,024	775	626	565	521
Gross NPE Ratio	*29.96%*	*28.09%*	*+1.9 p.p.*	*24.15%*	*28.09%*	*35.03%*	*29.05%*	*28.52%*	*29.96%*
Net NPE Ratio	*3.92%*	*6.91%*	*-3.0 p.p.*	*5.45%*	*6.91%*	*8.32%*	*5.76%*	*4.18%*	*3.92%*

GROUP CAPITAL STRUCTURE

Capital Position, bn	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	Change % q/q	Change % y/y
Common Equity Tier I Capital	46.3	46.1	43.0	43.7	42.4	44.0	+3.8	-4.5
Tier I Capital [1]	52.2	51.1	48.0	48.7	48.4	49.0	+1.3	-4.0
Total Capital [1]	59.5	58.6	55.6	56.3	56.2	57.2	+1.9	-2.3
Total RWA [2]	287.0	287.7	291.5	296.3	298.9	308.9	+3.3	+7.3
Credit Risk	*229.5*	*230.7*	*233.9*	*235.2*	*237.3*	*246.1*	*+3.7*	*+6.7*
Market Risk	*10.2*	*9.7*	*10.3*	*10.8*	*11.5*	*12.5*	*+8.4*	*+28.1*
Operational Risk	*47.3*	*47.3*	*47.3*	*50.3*	*50.1*	*50.3*	*+0.3*	*+6.3*

Capital Ratios	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q	Delta q/q	Delta y/y
Common Equity Tier I Capital Ratio [2]	16.1%	16.0%	14.8%	14.7%	14.2%	14.3%	7bp	-176bp
Tier I Capital Ratio [1,2]	18.2%	17.7%	16.5%	16.4%	16.2%	15.9%	-32bp	-188bp
Total Capital Ratio [1,2]	20.7%	20.4%	19.1%	19.0%	18.8%	18.5%	-25bp	-183bp
MDA buffer (CET1 ratio)[3]	5.8%	5.4%	4.1%	4.0%	4.0%	3.8%	-21bp	-163bp

(1) Including transitional adjustments referred to grandfathering of Additional Tier 1 and Tier 2 instruments, applicable till 29 June 2025
(2) Starting from 1Q25, based on "Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024"
(3) MDA buffer 2Q26 (including a gap of 27bps vs. the 1.88% AT1 bucket requirement) computed vs MDA requirement at 10.21% as of 2Q26

Note:
- Total RWA amount includes RWA equivalent to points 1 "Credit risk (excluding CCR)", 6 “Counterparty credit risk – CCR”, 16 "Securitisation exposures in the non-trading book (after the cap)", 10 “Credit valuation adjustments risk - CVA risk”, 15 "Settlement risk", 20 "Position, foreign exchange and commodities risks (Market risk)", 24 "Operational risk" and EU 24a "Exposure to crypto assets" related to “Template EU OV1 – Overview of total risk exposure amounts” of Pillar III.
- Credit and Counterparty Risk RWA amount includes RWA equivalent to points 1 "Credit risk (excluding CCR)", 6 “Counterparty credit risk – CCR” and 16 "Securitisation exposures in the non-trading book (after the cap)" related to “Template EU OV1 – Overview of total risk exposure amounts” of Pillar III.
- Market Risk RWA amount includes RWA equivalent to points 10 “Credit valuation adjustments risk - CVA risk”, 15 "Settlement risk" and 20 " Position, foreign exchange and commodities risks (Market risk) related to “Template EU OV1 – Overview of total risk exposure amounts” of Pillar III.
- Operational Risk RWA amount includes RWA equivalent to point 24 "Operational risk" related to “Template EU OV1 – Overview of total risk exposure amounts” of Pillar III.

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Italy

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Income Statement, m									
Net interest	3,170	3,220	*-1.6%*	1,638	1,582	1,511	1,545	1,566	1,604
Dividends	18	67	*-72.7%*	33	34	13	7	8	10
Fees	2,575	2,407	*+6.9%*	1,262	1,145	1,074	1,090	1,297	1,277
Net insurance result	181	0	*n.m.*	0	0	89	102	78	103
Trading income	223	245	*-9.2%*	154	91	46	-43	123	100
Other expenses/income	-151	-90	*+67.8%*	-44	-46	-58	-46	-91	-61
Revenue	**6,016**	**5,850**	***+2.8%***	**3,044**	**2,806**	**2,674**	**2,655**	**2,982**	**3,033**
HR Cost	-1,161	-1,164	*-0.2%*	-582	-582	-577	-606	-583	-578
Non HR Cost	-701	-708	*-1.0%*	-351	-358	-348	-346	-347	-355
Recovery of expenses	16	16	*-3.6%*	7	10	8	11	6	10
Amortisation & depreciation	-107	-111	*-3.5%*	-57	-53	-55	-55	-53	-54
Operating costs	**-1,954**	**-1,967**	***-0.7%***	**-983**	**-984**	**-973**	**-996**	**-977**	**-977**
Gross Operating Profit	**4,062**	**3,883**	***+4.6%***	**2,061**	**1,823**	**1,701**	**1,659**	**2,005**	**2,056**
Loan Loss Provisions (LLPs)	-200	-207	*-3.2%*	-103	-104	-66	-166	-100	-100
Net Operating Profit	**3,862**	**3,677**	***+5.0%***	**1,958**	**1,719**	**1,636**	**1,494**	**1,905**	**1,957**
Other Charges & Provisions	-22	-24	*-10.1%*	-23	-1	-19	-210	-26	4
o/w Systemic Charges	-31	-28	*+7.9%*	-12	-16	-16	-43	-19	-12
o/w DGS	0	0	*-50.0%*	0	0	0	-13	0	0
o/w Bank levies	-22	-29	*-23.8%*	-13	-16	-14	-14	-14	-8
o/w SRF EU & RF non EU	0	0	*n.m.*	0	0	0	0	0	0
Integration costs	-24	-14	*+73.1%*	-7	-7	-7	-721	-12	-12
Net income from investments	-57	599	*n.m.*	-30	628	-1	-22	-23	-33
Profit (loss) Before Tax	**3,760**	**4,238**	***-11.3%***	**1,898**	**2,340**	**1,609**	**541**	**1,844**	**1,916**
Stated Net Profit	**2,318**	**3,038**	***-23.7%***	**1,259**	**1,779**	**1,062**	**438**	**1,126**	**1,192**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	0	0	0	-8	0	0
Net Profit**	**2,318**	**3,038**	***-23.7%***	**1,259**	**1,779**	**1,062**	**430**	**1,126**	**1,192**
Net Profit after Capital Charges***	**2,274**	**2,997**	***-24.1%***	**1,259**	**1,739**	**1,061**	**392**	**1,126**	**1,148**
Income Statement Ratios									
Cost income ratio, %	**32.5%**	**33.6%**	***-1.1 p.p.***	**32.3%**	**35.1%**	**36.4%**	**37.5%**	**32.8%**	**32.2%**
Cost of Risk, bps	**24**	**26**	***-2***	**26**	**26**	**16**	**41**	**25**	**23**
Volumes, bn									
Customers Loans (excl. Repos and IC)	**157.0**	**145.6**	***+7.9%***	**145.0**	**145.6**	**145.2**	**148.4**	**151.9**	**157.0**
Customer Depos (excl. Repos and IC)	**190.9**	**180.3**	***+5.9%***	**177.8**	**180.3**	**183.2**	**190.9**	**188.9**	**190.9**
Total RWA	**113.9**	**108.4**	***+5.0%***	**102.2**	**108.4**	**110.3**	**112.7**	**111.1**	**113.9**
Other Figures, units / %									
FTEs (100%)	**26,017**	**26,156**	***-0.5%***	**26,165**	**26,156**	**26,225**	**26,484**	**26,454**	**26,017**
RoAC****	**31.0%**	**44.1%**	***-13.1 p.p.***	**37.6%**	**50.4%**	**29.6%**	**10.8%**	**30.8%**	**31.2%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Germany

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Income Statement, m									
Net interest	1,652	1,567	*+5.4%*	768	799	826	841	829	823
Dividends	0	1	*-56.0%*	1	0	0	1	0	0
Fees	1,008	895	*+12.7%*	466	428	418	413	525	483
Net insurance result	0	0	*n.m.*	0	0	0	0	0	0
Trading income	277	357	*-22.4%*	214	143	83	37	143	134
Other expenses/income	9	35	*-75.2%*	13	22	12	4	-1	9
Revenue	**2,946**	**2,855**	***+3.2%***	**1,462**	**1,393**	**1,340**	**1,297**	**1,496**	**1,450**
HR Cost	-560	-573	*-2.4%*	-289	-284	-288	-294	-281	-279
Non HR Cost	-452	-487	*-7.3%*	-243	-244	-216	-217	-224	-227
Recovery of expenses	1	2	*-19.4%*	1	1	1	3	1	1
Amortisation & depreciation	-31	-35	*-10.8%*	-18	-17	-17	-17	-16	-15
Operating costs	**-1,041**	**-1,094**	***-4.8%***	**-549**	**-545**	**-520**	**-525**	**-520**	**-521**
Gross Operating Profit	**1,905**	**1,761**	***+8.2%***	**913**	**849**	**819**	**772**	**976**	**929**
Loan Loss Provisions (LLPs)	-146	-80	*+83.0%*	-35	-44	-59	-122	-78	-68
Net Operating Profit	**1,759**	**1,681**	***+4.6%***	**877**	**804**	**760**	**650**	**898**	**861**
Other Charges & Provisions	-6	-11	*-49.6%*	-2	-10	4	4	-5	-1
o/w Systemic Charges	-3	-9	*-61.6%*	-4	-4	0	-2	-2	-2
o/w DGS	-3	-9	*-61.6%*	-4	-4	0	-2	-2	-2
o/w Bank levies	0	0	*n.m.*	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	*n.m.*	0	0	0	0	0	0
Integration costs	-13	-13	*+0.2%*	-6	-7	-5	-107	-8	-5
Net income from investments	0	-1	*-78.4%*	-1	0	3	-2	0	0
Profit (loss) Before Tax	**1,740**	**1,656**	***+5.1%***	**869**	**787**	**762**	**545**	**886**	**854**
Stated Net Profit	**1,157**	**1,112**	***+4.1%***	**588**	**524**	**550**	**402**	**586**	**571**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	0	0	0	0	0	0
Net Profit**	**1,157**	**1,112**	***+4.1%***	**588**	**524**	**550**	**402**	**586**	**571**
Net Profit after Capital Charges***	**1,106**	**1,072**	***+3.1%***	**581**	**491**	**536**	**363**	**574**	**532**
Income Statement Ratios									
Cost income ratio	**35.3%**	**38.3%**	***-3.0 p.p.***	**37.6%**	**39.1%**	**38.8%**	**40.5%**	**34.7%**	**35.9%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**22**	**12**	***9***	**11**	**14**	**18**	**37**	**23**	**20**
Volumes, bn									
Customers Loans (excl. Repos and IC)	**129.3**	**125.9**	***+2.7%***	**125.9**	**125.9**	**124.0**	**126.4**	**130.2**	**129.3**
Customer Depos (excl. Repos and IC)	**146.4**	**130.1**	***+12.5%***	**132.4**	**130.1**	**135.7**	**137.1**	**139.5**	**146.4**
Total RWA	**68.4**	**67.7**	***+1.0%***	**67.7**	**67.7**	**67.9**	**67.6**	**70.1**	**68.4**
Other Figures, units / %									
FTEs (100%)	**8,265**	**8,618**	***-4.1%***	**8,780**	**8,618**	**8,561**	**8,345**	**8,328**	**8,265**
RoAC****	**23.2%**	**23.5%**	***-0.3 p.p.***	**25.8%**	**21.3%**	**23.1%**	**15.2%**	**24.1%**	**22.3%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

Austria

Income Statement, m

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	728	713	*+2.1%*	353	360	350	369	358	370
Dividends	129	151	*-14.5%*	75	76	74	68	54	75
Fees	419	387	*+8.3%*	200	187	182	191	214	205
Net insurance result	0	0	*n.m.*	0	0	0	0	0	0
Trading income	37	51	*-27.6%*	27	24	18	17	17	20
Other expenses/income	8	18	*-56.1%*	7	11	7	0	2	6
Revenue	**1,321**	**1,321**	***+0.0%***	**662**	**659**	**632**	**645**	**646**	**676**
HR Cost	-266	-272	*-2.0%*	-136	-136	-135	-144	-133	-133
Non HR Cost	-206	-213	*-3.3%*	-108	-105	-104	-117	-102	-104
Recovery of expenses	0	0	*n.m.*	0	0	0	0	0	0
Amortisation & depreciation	-17	-19	*-8.3%*	-9	-9	-9	-9	-8	-9
Operating costs	**-489**	**-503**	***-2.8%***	**-254**	**-250**	**-248**	**-269**	**-244**	**-246**
Gross Operating Profit	**832**	**817**	***+1.8%***	**409**	**409**	**384**	**376**	**402**	**430**
Loan Loss Provisions (LLPs)	38	44	*-13.7%*	21	23	-21	-55	25	13
Net Operating Profit	**870**	**861**	***+1.0%***	**430**	**431**	**362**	**321**	**427**	**443**
Other Charges & Provisions	-39	-44	*-11.8%*	-23	-21	-12	-55	-23	-16
o/w Systemic Charges	-41	-41	*-0.3%*	-23	-18	-18	-14	-23	-18
o/w DGS	-5	-5	*-11.8%*	-5	0	0	5	-5	0
o/w Bank levies	-36	-36	*+1.4%*	-18	-18	-18	-18	-18	-18
o/w SRF EU & RF non EU	0	0	*n.m.*	0	0	0	0	0	0
Integration costs	-22	-11	*n.m.*	-9	-2	-11	-123	-2	-20
Net income from investments	37	27	*+39.7%*	4	23	2	136	0	37
Profit (loss) Before Tax	**846**	**834**	***+1.5%***	**402**	**431**	**341**	**278**	**402**	**445**
Stated Net Profit	**739**	**676**	***+9.3%***	**336**	**340**	**269**	**302**	**361**	**378**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	0	0	0	0	0	0
Net Profit**	**739**	**676**	***+9.3%***	**336**	**340**	**269**	**302**	**361**	**378**
Net Profit after Capital Charges***	**727**	**665**	***+9.3%***	**337**	**328**	**271**	**289**	**363**	**364**

Income Statement Ratios

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	**37.0%**	**38.1%**	***-1.1 p.p.***	**38.3%**	**37.9%**	**39.3%**	**41.7%**	**37.7%**	**36.4%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**-12**	**-15**	***3***	**-14**	**-15**	**14**	**36**	**-16**	**-8**

Volumes, bn

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	**63.3**	**59.9**	***+5.7%***	**59.3**	**59.9**	**60.8**	**61.6**	**62.2**	**63.3**
Customer Depos (excl. Repos and IC)	**61.0**	**58.8**	***+3.6%***	**58.0**	**58.8**	**59.5**	**61.8**	**59.4**	**61.0**
Total RWA	**39.4**	**38.8**	***+1.6%***	**40.0**	**38.8**	**39.7**	**39.8**	**39.8**	**39.4**

Other Figures, units / %

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	**4,085**	**4,162**	***-1.8%***	**4,170**	**4,162**	**4,134**	**4,030**	**4,065**	**4,085**
RoAC******	**26.8%**	**25.0%**	***+1.8 p.p.***	**25.3%**	**24.6%**	**20.0%**	**21.8%**	**26.6%**	**26.9%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

CEE

CEE	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Income Statement, m										
Net interest	1,687	1,594	+5.9%	+4.9%	800	794	803	827	832	855
Dividends	8	10	-15.5%	-15.5%	4	6	2	1	4	5
Fees	745	673	+10.6%	+9.5%	337	336	358	349	380	364
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0
Trading income	52	51	+2.3%	+2.9%	21	30	50	30	23	29
Other expenses/income	2	29	-91.8%	-92.9%	16	13	1	-16	1	1
Revenue	**2,495**	**2,356**	**+5.9%**	**+4.9%**	**1,178**	**1,178**	**1,215**	**1,191**	**1,240**	**1,255**
HR Cost	-407	-403	+0.9%	+0.0%	-201	-202	-203	-232	-203	-204
Non HR Cost	-328	-326	+0.7%	-0.1%	-164	-162	-163	-174	-163	-165
Recovery of expenses	2	2	+0.8%	+0.8%	1	1	1	3	1	1
Amortisation & depreciation	-89	-97	-8.6%	-9.5%	-49	-49	-49	-49	-45	-44
Operating costs	**-823**	**-825**	**-0.3%**	**-1.2%**	**-413**	**-412**	**-414**	**-453**	**-411**	**-412**
Gross Operating Profit	**1,672**	**1,531**	**+9.2%**	**+8.2%**	**765**	**766**	**802**	**738**	**829**	**843**
Loan Loss Provisions (LLPs)	-56	39	n.m.	n.m.	21	18	-66	-56	-32	-24
Net Operating Profit	**1,616**	**1,570**	**+3.0%**	**+1.8%**	**785**	**784**	**735**	**682**	**797**	**819**
Other Charges & Provisions	-220	-142	+54.4%	+46.1%	-147	5	-25	-48	-195	-25
o/w Systemic Charges	-220	-145	+51.3%	+43.1%	-146	0	-27	-33	-193	-27
o/w DGS	-28	-29	-4.5%	-5.8%	-33	4	-4	-11	-26	-2
o/w Bank levies	-170	-91	+86.6%	+75.5%	-87	-4	-17	-15	-149	-21
o/w SRF EU & RF non EU	-11	-15	-27.0%	-29.1%	-20	5	0	0	-13	1
Integration costs	-3	-7	-63.1%	-63.5%	0	-7	-15	-43	-2	-1
Net income from investments	0	3	-99.6%	-95.7%	0	3	0	-2	0	0
Profit (loss) Before Tax	**1,394**	**1,423**	**-2.1%**	**-2.4%**	**638**	**785**	**695**	**589**	**601**	**793**
Stated Net Profit	**1,121**	**1,149**	**-2.5%**	**-2.8%**	**507**	**643**	**568**	**475**	**468**	**653**
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0
Net Profit**	**1,121**	**1,149**	**-2.5%**	**-2.8%**	**507**	**643**	**568**	**475**	**468**	**653**
Net Profit after Capital Charges***	**1,120**	**1,141**	**-1.9%**	**-2.3%**	**512**	**629**	**576**	**465**	**478**	**642**
Income Statement Ratios										
Cost income ratio	**33.0%**	**35.0%**	**-2.0 p.p.**		**35.1%**	**35.0%**	**34.0%**	**38.1%**	**33.1%**	**32.8%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**13**	**-11**	**24**		**-11**	**-10**	**34**	**28**	**16**	**11**
Volumes, bn										
Customers Loans (excl. Repos and IC)	**85.7**	**76.6**	**+11.9%**		**73.4**	**76.6**	**78.1**	**80.8**	**82.5**	**85.7**
Customer Depos (excl. Repos and IC)	**99.5**	**91.1**	**+9.2%**		**90.0**	**91.1**	**93.0**	**96.9**	**98.1**	**99.5**
Total RWA	**62.3**	**55.8**	**+11.6%**		**55.8**	**55.8**	**56.0**	**58.7**	**59.8**	**62.3**
Other Figures, units / %										
FTEs (100%)	**18,608**	**19,534**	**-4.7%**		**19,798**	**19,534**	**19,014**	**18,970**	**18,857**	**18,608**
RoAC*****	**27.4%**	**30.2%**	**-2.8 p.p.**		**27.6%**	**32.8%**	**30.3%**	**23.5%**	**23.4%**	**31.4%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

N.B. CEE results include CEE Countries results and Profit Center CEE.

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Czech Republic_&_Slovakia

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Income Statement, m										
Net interest	339	320	+5.9%	+3.0%	157	162	159	163	166	173
Dividends	1	2	-26.6%	-26.6%	0	1	1	0	1	1
Fees	160	156	+2.7%	-0.1%	80	76	77	74	85	75
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0
Trading income	3	5	-46.0%	-47.5%	2	3	3	3	-1	4
Other expenses/income	5	4	+34.8%	+32.0%	3	1	2	0	1	4
Revenue	**508**	**486**	**+4.5%**	**+1.7%**	**242**	**244**	**240**	**241**	**252**	**256**
HR Cost	-92	-90	+2.0%	-0.7%	-45	-45	-46	-52	-46	-46
Non HR Cost	-67	-63	+7.1%	+4.2%	-31	-32	-33	-35	-33	-34
Recovery of expenses	0	0	+72.7%	+67.9%	0	0	0	1	0	0
Amortisation & depreciation	-23	-24	-4.4%	-7.0%	-12	-12	-12	-13	-12	-10
Operating costs	**-182**	**-177**	**+2.9%**	**+0.1%**	**-88**	**-89**	**-91**	**-98**	**-91**	**-91**
Gross Operating Profit	**326**	**309**	**+5.4%**	**+2.5%**	**154**	**156**	**150**	**142**	**161**	**165**
Loan Loss Provisions (LLPs)	4	-9	n.m.	n.m.	-7	-2	-5	24	-3	7
Net Operating Profit	**330**	**300**	**+9.9%**	**+7.0%**	**147**	**153**	**144**	**167**	**158**	**172**
Other Charges & Provisions	-10	-7	+38.5%	+34.8%	-9	2	0	-1	-8	-1
o/w Systemic Charges	-10	-8	+25.6%	+22.3%	-10	2	0	0	-8	-2
o/w DGS	-4	-3	+6.8%	+3.9%	-2	-1	0	0	-3	0
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0	0
o/w SRF EU & RF non EU	-6	-4	+30.3%	+26.7%	-8	3	0	0	-4	-1
Integration costs	0	0	-92.6%	-92.8%	0	-1	0	-5	0	0
Net income from investments	0	-1	-97.9%	-98.0%	-1	0	0	0	0	0
Profit (loss) Before Tax	**320**	**292**	**+9.6%**	**+6.6%**	**137**	**155**	**144**	**162**	**150**	**171**
Stated Net Profit	**261**	**233**	**+11.8%**	**+8.8%**	**108**	**125**	**114**	**134**	**122**	**139**
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0
Net Profit**	**261**	**233**	**+11.8%**	**+8.8%**	**108**	**125**	**114**	**134**	**122**	**139**
Net Profit after Capital Charges***	**256**	**227**	**+12.6%**	**+9.4%**	**108**	**119**	**114**	**129**	**122**	**134**
Income Statement Ratios										
Cost income ratio	35.8%	36.4%	-0.5 p.p.		36.4%	36.3%	37.8%	40.8%	36.1%	35.6%
Cost of Risk (LLP annualised on Avg Loans) in basis points	-3	8	-11		12	4	8	-39	5	-10
Volumes, bn										
Customers Loans (excl. Repos and IC)	27.0	25.5	+5.9%		24.2	25.5	25.1	25.4	26.0	27.0
Customer Depos (excl. Repos and IC)	27.9	25.6	+9.0%		25.4	25.6	26.2	27.2	27.6	27.9
Total RWA	14.4	13.4	+7.4%		13.4	13.4	13.2	13.7	13.9	14.4
Other Figures, units / %										
FTEs (100%)	2,944	3,027	-2.7%		3,065	3,027	3,022	2,993	2,971	2,944
RoAC******	26.1%	24.1%	+2.0 p.p.		23.3%	24.9%	23.8%	26.8%	25.1%	27.1%

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(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

Hungary

Income Statement, m

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	187	161	*+16.5%*	*+7.2%*	79	82	84	87	90	98
Dividends	1	1	*-3.0%*	*-10.8%*	0	1	0	0	0	1
Fees	93	82	*+12.8%*	*+3.8%*	41	41	42	45	46	47
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Trading income	1	-2	*n.m.*	*n.m.*	-1	-1	20	-3	3	-1
Other expenses/income	-1	4	*n.m.*	*n.m.*	0	3	-2	-1	0	0
Revenue	**281**	**245**	***+14.6%***	***+5.4%***	**119**	**126**	**144**	**128**	**137**	**144**
HR Cost	-42	-37	*+11.4%*	*+2.5%*	-19	-19	-20	-22	-20	-22
Non HR Cost	-31	-31	*+1.1%*	*-7.0%*	-15	-15	-16	-17	-16	-15
Recovery of expenses	0	0	*-84.2%*	*-85.4%*	0	0	0	0	0	0
Amortisation & depreciation	-10	-9	*+17.1%*	*+7.7%*	-4	-4	-5	-6	-5	-5
Operating costs	**-83**	**-76**	***+8.4%***	***-0.2%***	**-38**	**-38**	**-40**	**-45**	**-41**	**-42**
Gross Operating Profit	**198**	**169**	***+17.4%***	***+8.0%***	**81**	**88**	**104**	**83**	**97**	**102**
Loan Loss Provisions (LLPs)	-3	-1	*n.m.*	*n.m.*	3	-3	4	-15	-5	2
Net Operating Profit	**195**	**168**	***+15.8%***	***+6.5%***	**84**	**85**	**108**	**68**	**92**	**103**
Other Charges & Provisions	-153	-89	*+72.2%*	*+58.4%*	-89	0	-3	-6	-144	-9
o/w Systemic Charges	-152	-87	*+74.9%*	*+61.0%*	-89	2	-5	-6	-144	-8
o/w DGS	-3	-3	*+6.2%*	*-2.3%*	-3	0	0	0	-3	0
o/w Bank levies	-137	-73	*+87.1%*	*+72.2%*	-78	4	0	0	-133	-5
o/w SRF EU & RF non EU	-2	-2	*-8.4%*	*-15.7%*	-3	1	0	0	-3	2
Integration costs	0	0	*n.m.*	*n.m.*	0	0	0	-4	0	0
Net income from investments	-1	0	*n.m.*	*n.m.*	0	0	0	-1	0	-1
Profit (loss) Before Tax	**41**	**80**	***-48.3%***	***-52.5%***	**-5**	**85**	**104**	**57**	**-52**	**94**
Stated Net Profit	**29**	**66**	***-55.1%***	***-58.8%***	**-10**	**75**	**92**	**48**	**-58**	**87**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Net Profit**	**29**	**66**	***-55.1%***	***-58.8%***	**-10**	**75**	**92**	**48**	**-58**	**87**
Net Profit after Capital Charges***	**38**	**74**	***-48.7%***	***-53.7%***	**-4**	**79**	**97**	**51**	**-53**	**91**

Income Statement Ratios

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	**29.4%**	**31.1%**	***-1.7 p.p.***		**32.0%**	**30.2%**	**27.6%**	**35.3%**	**29.6%**	**29.3%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**11**	**2**	***8***		**-19**	**23**	**-28**	**94**	**33**	**-11**

Volumes, bn

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	**7.1**	**5.8**	***+23.3%***		**5.6**	**5.8**	**6.1**	**6.3**	**6.4**	**7.1**
Customer Depos (excl. Repos and IC)	**9.5**	**7.9**	***+20.1%***		**7.5**	**7.9**	**8.3**	**8.8**	**9.4**	**9.5**
Total RWA	**5.6**	**5.0**	***+12.9%***		**4.7**	**5.0**	**5.0**	**5.3**	**5.4**	**5.6**

Other Figures, units / %

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	**1,711**	**1,732**	***-1.2%***		**1,725**	**1,732**	**1,724**	**1,714**	**1,715**	**1,711**
RoAC******	**7.9%**	**19.1%**	***-11.3 p.p.***		**-6.0%**	**44.6%**	**57.7%**	**27.3%**	**-33.9%**	**48.5%**

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(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Slovenia

Income Statement, m

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	42	43	-2.3%	-2.3%	22	21	20	22	21	22
Dividends	0	0	n.m.	n.m.	0	0	0	0	0	0
Fees	17	16	+6.4%	+6.4%	8	8	8	8	9	9
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0
Trading income	0	0	n.m.	n.m.	0	0	0	0	0	0
Other expenses/income	0	0	n.m.	n.m.	0	0	0	0	0	0
Revenue	**60**	**59**	**+0.8%**	**+0.8%**	**30**	**29**	**28**	**30**	**30**	**30**
HR Cost	-14	-14	+2.0%	+2.0%	-7	-7	-7	-7	-7	-7
Non HR Cost	-8	-7	+5.9%	+5.9%	-4	-4	-4	-4	-4	-4
Recovery of expenses	0	0	-25.9%	-25.9%	0	0	0	0	0	0
Amortisation & depreciation	-2	-3	-16.2%	-16.2%	-1	-1	-1	-1	-1	-1
Operating costs	**-24**	**-23**	**+1.2%**	**+1.2%**	**-11**	**-12**	**-12**	**-13**	**-12**	**-12**
Gross Operating Profit	**36**	**36**	**+0.5%**	**+0.5%**	**19**	**17**	**16**	**17**	**18**	**18**
Loan Loss Provisions (LLPs)	1	-3	n.m.	n.m.	-1	-2	-6	-27	0	1
Net Operating Profit	**37**	**33**	**+12.4%**	**+12.4%**	**18**	**15**	**10**	**-10**	**18**	**19**
Other Charges & Provisions	-10	-8	+15.0%	+15.0%	-6	-3	-3	-8	-6	-4
o/w Systemic Charges	-8	-7	+14.8%	+14.8%	-5	-3	-3	-1	-4	-4
o/w DGS	-3	-2	+43.8%	+43.8%	-2	0	0	0	-2	-1
o/w Bank levies	-4	-4	+5.5%	+5.5%	-2	-2	-2	0	-2	-2
o/w SRF EU & RF non EU	0	0	-2.4%	-2.4%	0	0	0	0	0	0
Integration costs	0	0	n.m.	n.m.	0	0	0	-1	0	0
Net income from investments	0	0	n.m.	n.m.	0	0	0	0	0	0
Profit (loss) Before Tax	**28**	**25**	**+11.5%**	**+11.5%**	**12**	**12**	**8**	**-19**	**12**	**15**
Stated Net Profit	**22**	**19**	**+11.6%**	**+11.6%**	**10**	**10**	**6**	**-15**	**10**	**12**
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0
Net Profit**	**22**	**19**	**+11.6%**	**+11.6%**	**10**	**10**	**6**	**-15**	**10**	**12**
Net Profit after Capital Charges***	**21**	**18**	**+13.9%**	**+13.9%**	**9**	**9**	**6**	**-16**	**9**	**11**

Income Statement Ratios

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	39.7%	39.5%	+0.2 p.p.		37.6%	41.5%	41.5%	42.5%	39.6%	39.7%
Cost of Risk (LLP annualised on Avg Loans) in basis points	-13	27	-39		19	35	124	524	-7	-18

Volumes, bn

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	2.3	1.9	+20.5%		2.0	1.9	1.9	2.2	2.2	2.3
Customer Depos (excl. Repos and IC)	3.2	3.0	+7.5%		3.0	3.0	3.1	3.2	3.1	3.2
Total RWA	1.4	1.3	+9.0%		1.3	1.3	1.3	1.4	1.4	1.4

Other Figures, units / %

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	466	472	-1.3%		478	472	466	463	462	466
RoAC****	21.6%	19.9%	+1.7 p.p.		20.4%	19.4%	11.9%	-35.0%	19.7%	23.4%

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(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

Croatia

Income Statement, m

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	284	284	*+0.0%*	*+0.0%*	143	141	141	141	140	144
Dividends	4	6	*-28.7%*	*-28.7%*	4	2	1	1	3	1
Fees	121	102	*+18.4%*	*+18.4%*	52	50	59	54	63	58
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Trading income	0	2	*-77.8%*	*-77.8%*	1	1	0	2	0	1
Other expenses/income	7	17	*-59.0%*	*-59.0%*	9	8	1	-3	6	1
Revenue	**416**	**410**	***+1.3%***	**+1.3%**	**209**	**201**	**203**	**194**	**211**	**205**
HR Cost	-64	-63	*+1.4%*	*+1.4%*	-31	-31	-31	-39	-32	-31
Non HR Cost	-46	-44	*+3.8%*	*+3.8%*	-23	-21	-23	-26	-22	-23
Recovery of expenses	0	0	*+98.7%*	*+98.7%*	0	0	0	1	0	0
Amortisation & depreciation	-11	-11	*+1.9%*	*+1.9%*	-5	-5	-5	-5	-6	-6
Operating costs	**-120**	**-118**	***+2.1%***	**+2.1%**	**-60**	**-58**	**-60**	**-69**	**-60**	**-60**
Gross Operating Profit	**296**	**293**	***+1.0%***	**+1.0%**	**150**	**143**	**143**	**125**	**151**	**145**
Loan Loss Provisions (LLPs)	6	14	*-60.6%*	*-60.6%*	5	9	-12	13	6	-1
Net Operating Profit	**301**	**307**	***-1.8%***	**-1.8%**	**155**	**152**	**131**	**138**	**157**	**144**
Other Charges & Provisions	-1	-1	*+5.1%*	*+5.1%*	-1	0	0	-7	0	0
o/w Systemic Charges	0	0	*n.m.*	*n.m.*	0	0	0	-7	0	0
o/w DGS	0	0	*n.m.*	*n.m.*	0	0	0	-7	0	0
o/w Bank levies	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Integration costs	0	0	*n.m.*	*n.m.*	0	0	0	-2	0	0
Net income from investments	1	2	*-48.9%*	*-48.9%*	1	1	0	-1	-1	2
Profit (loss) Before Tax	**301**	**308**	***-2.2%***	***-2.2%***	**155**	**153**	**131**	**128**	**156**	**145**
Stated Net Profit	**238**	**245**	***-2.9%***	***-2.9%***	**123**	**122**	**103**	**99**	**124**	**114**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Net Profit**	**238**	**245**	***-2.9%***	***-2.9%***	**123**	**122**	**103**	**99**	**124**	**114**
Net Profit after Capital Charges***	**239**	**243**	***-1.4%***	***-1.4%***	**123**	**120**	**105**	**97**	**126**	**113**

Income Statement Ratios

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	**28.9%**	**28.7%**	***+0.2 p.p.***		**28.5%**	**28.9%**	**29.4%**	**35.5%**	**28.5%**	**29.3%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**-8**	**-23**	***15***		**-19**	**-28**	**38**	**-39**	**-19**	**3**

Volumes, bn

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	**14.2**	**12.5**	***+13.7%***		**11.9**	**12.5**	**12.8**	**13.3**	**13.7**	**14.2**
Customer Depos (excl. Repos and IC)	**19.0**	**17.9**	***+5.8%***		**17.5**	**17.9**	**18.3**	**18.1**	**18.5**	**19.0**
Total RWA	**10.6**	**9.3**	***+14.0%***		**9.3**	**9.3**	**9.4**	**9.8**	**10.1**	**10.6**

Other Figures, units / %

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	**2,988**	**3,062**	***-2.4%***		**3,062**	**3,062**	**2,969**	**2,993**	**3,002**	**2,988**
RoAC******	**36.3%**	**41.0%**	***-4.7 p.p.***		**42.3%**	**39.7%**	**34.4%**	**30.6%**	**39.2%**	**33.5%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Romania

Income Statement, m

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	328	333	-1.6%	+1.1%	170	163	168	174	166	162
Dividends	2	2	+6.3%	+9.3%	0	2	0	0	0	2
Fees	124	114	+8.5%	+11.5%	53	61	58	56	62	61
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0
Trading income	17	18	-3.4%	-0.7%	9	9	11	14	6	12
Other expenses/income	-5	0	n.m.	n.m.	2	-1	1	-3	-3	-2
Revenue	**465**	**467**	**-0.4%**	**+2.4%**	**233**	**234**	**238**	**241**	**230**	**235**
HR Cost	-85	-93	-8.5%	-5.9%	-46	-46	-45	-46	-43	-42
Non HR Cost	-61	-68	-10.3%	-7.9%	-34	-34	-32	-34	-30	-30
Recovery of expenses	0	0	+31.3%	+35.0%	0	0	0	0	0	0
Amortisation & depreciation	-21	-26	-21.3%	-19.1%	-13	-13	-13	-11	-11	-10
Operating costs	**-166**	**-187**	**-11.0%**	**-8.5%**	**-93**	**-93**	**-89**	**-92**	**-84**	**-82**
Gross Operating Profit	**299**	**280**	**+6.7%**	**+9.7%**	**140**	**140**	**149**	**150**	**146**	**153**
Loan Loss Provisions (LLPs)	-52	-18	n.m.	n.m.	5	-23	-33	-16	-19	-33
Net Operating Profit	**247**	**262**	**-5.7%**	**-3.1%**	**145**	**117**	**116**	**133**	**127**	**120**
Other Charges & Provisions	-28	-25	+11.9%	+15.0%	-19	-6	-14	-20	-16	-12
o/w Systemic Charges	-28	-25	+11.0%	+14.0%	-19	-6	-15	-14	-16	-12
o/w DGS	0	-2	-100.0%	-100.0%	-3	0	0	0	-2	2
o/w Bank levies	-28	-14	n.m.	n.m.	-7	-7	-15	-14	-14	-14
o/w SRF EU & RF non EU	0	-9	-100.0%	-100.0%	-10	1	0	0	0	0
Integration costs	0	-8	-100.0%	-100.0%	-1	-7	-14	-20	0	0
Net income from investments	1	1	n.m.	n.m.	0	0	1	-1	1	1
Profit (loss) Before Tax	**220**	**230**	**-4.2%**	**-1.6%**	**125**	**104**	**90**	**93**	**111**	**109**
Stated Net Profit	**158**	**167**	**-5.6%**	**-2.6%**	**91**	**76**	**65**	**64**	**80**	**78**
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0
Net Profit**	**158**	**167**	**-5.6%**	**-2.6%**	**91**	**76**	**65**	**64**	**80**	**78**
Net Profit after Capital Charges***	**159**	**167**	**-5.2%**	**-2.2%**	**93**	**75**	**67**	**63**	**82**	**77**

Income Statement Ratios

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	35.7%	40.0%	-4.3 p.p.		40.0%	39.9%	37.4%	37.9%	36.5%	35.0%
Cost of Risk (LLP annualised on Avg Loans) in basis points	78	29	49		-18	75	103	50	58	97

Volumes, bn

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	13.5	12.5	+8.3%		12.5	12.5	13.0	13.2	13.3	13.5
Customer Depos (excl. Repos and IC)	14.9	14.4	+4.0%		14.7	14.4	14.1	15.1	15.0	14.9
Total RWA	12.1	10.9	+10.8%		10.9	10.9	10.8	11.2	11.5	12.1

Other Figures, units / %

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	4,261	4,851	-12.2%		5,052	4,851	4,510	4,475	4,397	4,261
RoAC******	20.6%	23.0%	-2.4 p.p.		26.6%	19.3%	19.0%	17.4%	21.6%	19.6%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Bulgaria

Income Statement, m

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	298	249	*+19.6%*	*+19.6%*	125	124	127	132	145	153
Dividends	0	0	*n.m.*	*n.m.*	0	0	1	0	0	0
Fees	122	114	*+7.3%*	*+7.3%*	57	56	62	69	63	59
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Trading income	7	8	*-21.7%*	*-21.7%*	4	4	5	5	4	3
Other expenses/income	-5	0	*n.m.*	*n.m.*	0	-1	-2	-8	-3	-3
Revenue	**422**	**371**	***+13.5%***	**+13.5%**	**187**	**185**	**193**	**198**	**210**	**212**
HR Cost	-55	-52	*+5.5%*	*+5.5%*	-26	-26	-28	-35	-27	-28
Non HR Cost	-31	-30	*+3.4%*	*+3.4%*	-16	-15	-14	-15	-16	-15
Recovery of expenses	0	0	*+5.5%*	*+5.5%*	0	0	0	0	0	0
Amortisation & depreciation	-13	-15	*-14.5%*	*-14.5%*	-7	-7	-8	-7	-6	-6
Operating costs	**-99**	**-97**	***+1.8%***	**+1.8%**	**-49**	**-48**	**-49**	**-57**	**-50**	**-49**
Gross Operating Profit	**323**	**275**	***+17.7%***	**+17.7%**	**138**	**137**	**144**	**141**	**160**	**163**
Loan Loss Provisions (LLPs)	-14	34	*n.m.*	*n.m.*	3	30	-9	-32	-12	-2
Net Operating Profit	**310**	**308**	***+0.5%***	**+0.5%**	**141**	**167**	**135**	**109**	**148**	**162**
Other Charges & Provisions	-11	-11	*+7.6%*	*+7.6%*	-19	9	0	0	-17	5
o/w Systemic Charges	-11	-11	*+4.6%*	*+4.6%*	-19	9	0	0	-16	5
o/w DGS	-11	-11	*+4.6%*	*+4.6%*	-19	9	0	0	-12	1
o/w Bank levies	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	*n.m.*	*n.m.*	0	0	0	0	-5	5
Integration costs	-2	0	*n.m.*	*n.m.*	0	-1	-1	-7	-1	-1
Net income from investments	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Profit (loss) Before Tax	**296**	**298**	***-0.6%***	***-0.6%***	**122**	**176**	**134**	**102**	**130**	**166**
Stated Net Profit	**251**	**254**	***-1.5%***	***-1.5%***	**105**	**150**	**110**	**83**	**109**	**141**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Net Profit**	**251**	**254**	***-1.5%***	***-1.5%***	**105**	**150**	**110**	**83**	**109**	**141**
Net Profit after Capital Charges***	**248**	**250**	***-1.0%***	***-1.0%***	**105**	**145**	**110**	**80**	**109**	**138**

Income Statement Ratios

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	**23.4%**	**26.1%**	***-2.7 p.p.***		**26.2%**	**26.0%**	**25.5%**	**28.8%**	**23.7%**	**23.1%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**21**	**-61**	***82***		**-12**	**-110**	**31**	**106**	**38**	**5**

Volumes, bn

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	**13.5**	**11.2**	***+20.0%***		**10.9**	**11.2**	**11.7**	**12.4**	**12.9**	**13.5**
Customer Depos (excl. Repos and IC)	**16.0**	**14.1**	***+13.0%***		**13.8**	**14.1**	**14.8**	**15.9**	**15.9**	**16.0**
Total RWA	**9.9**	**8.5**	***+15.9%***		**9.2**	**8.5**	**8.7**	**9.4**	**9.3**	**9.9**

Other Figures, units / %

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	**3,327**	**3,528**	***-5.7%***		**3,550**	**3,528**	**3,465**	**3,457**	**3,414**	**3,327**
RoAC****	**38.2%**	**41.6%**	***-3.5 p.p.***		**35.8%**	**47.3%**	**35.2%**	**24.9%**	**34.3%**	**41.9%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Bosnia

Income Statement, m

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	83	74	+12.1%	+12.1%	36	37	40	40	40	43
Dividends	0	0	n.m.	n.m.	0	0	0	0	0	0
Fees	41	37	+8.9%	+8.9%	18	20	22	21	21	20
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0
Trading income	1	1	-2.7%	-2.7%	1	1	1	1	1	1
Other expenses/income	1	4	-72.2%	-72.2%	1	3	2	0	1	0
Revenue	**126**	**116**	**+8.3%**	**+8.3%**	**56**	**60**	**64**	**62**	**62**	**63**
HR Cost	-23	-22	+2.2%	+2.2%	-11	-11	-11	-13	-11	-11
Non HR Cost	-18	-17	+5.8%	+5.8%	-9	-8	-8	-9	-9	-9
Recovery of expenses	0	0	+21.7%	+21.7%	0	0	0	0	0	0
Amortisation & depreciation	-5	-5	-5.7%	-5.7%	-2	-2	-2	-2	-2	-2
Operating costs	**-45**	**-44**	**+2.6%**	**+2.6%**	**-22**	**-22**	**-22**	**-25**	**-23**	**-22**
Gross Operating Profit	**81**	**72**	**+11.8%**	**+11.8%**	**34**	**39**	**43**	**38**	**40**	**41**
Loan Loss Provisions (LLPs)	-1	0	+82.5%	+82.5%	-1	0	1	-3	-1	0
Net Operating Profit	**80**	**72**	**+11.3%**	**+11.3%**	**33**	**39**	**44**	**35**	**39**	**41**
Other Charges & Provisions	-5	-4	+39.9%	+39.9%	-2	-1	-3	-3	-3	-2
o/w Systemic Charges	-5	-5	+7.8%	+7.8%	-2	-2	-2	-2	-3	-3
o/w DGS	-5	-5	+7.8%	+7.8%	-2	-2	-2	-2	-3	-3
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	n.m.	n.m.	0	0	0	0	0	0
Integration costs	0	0	n.m.	n.m.	0	0	0	-1	0	0
Net income from investments	-2	0	n.m.	n.m.	0	0	-1	1	1	-2
Profit (loss) Before Tax	**73**	**68**	**+7.2%**	**+7.2%**	**30**	**38**	**40**	**32**	**36**	**37**
Stated Net Profit	**64**	**59**	**+8.4%**	**+8.4%**	**26**	**33**	**35**	**30**	**31**	**32**
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0
Net Profit**	**64**	**59**	**+8.4%**	**+8.4%**	**26**	**33**	**35**	**30**	**31**	**32**
Net Profit after Capital Charges***	**63**	**58**	**+9.6%**	**+9.6%**	**25**	**32**	**35**	**29**	**32**	**32**

Income Statement Ratios

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	35.7%	37.7%	-2.0 p.p.		39.8%	35.8%	33.9%	39.3%	36.4%	35.0%
Cost of Risk (LLP annualised on Avg Loans) in basis points	5	3	2		11	-4	-16	37	14	-4

Volumes, bn

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	3.4	2.9	+17.5%		2.7	2.9	2.9	3.0	3.1	3.4
Customer Depos (excl. Repos and IC)	4.4	3.9	+11.7%		3.8	3.9	4.1	4.2	4.3	4.4
Total RWA	3.0	2.7	+11.0%		2.6	2.7	2.6	2.8	2.8	3.0

Other Figures, units / %

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	1,450	1,462	-0.8%		1,468	1,462	1,453	1,459	1,452	1,450
RoAC****	34.4%	34.2%	+0.2 p.p.		30.7%	37.5%	40.9%	33.3%	35.2%	33.6%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

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Serbia

Income Statement, m	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	112	115	-3.3%	-3.2%	57	58	60	61	56	55
Dividends	0	0	n.m.	n.m.	0	0	0	0	0	0
Fees	43	40	+8.3%	+8.4%	21	19	21	22	20	23
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0
Trading income	2	4	-56.1%	-56.1%	2	3	2	1	1	1
Other expenses/income	0	-1	n.m.	n.m.	0	0	0	0	0	0
Revenue	**157**	**159**	**-1.5%**	**-1.4%**	**80**	**79**	**81**	**84**	**77**	**80**
HR Cost	-25	-23	+9.3%	+9.4%	-11	-12	-11	-14	-12	-12
Non HR Cost	-18	-16	+9.2%	+9.3%	-8	-8	-8	-11	-8	-9
Recovery of expenses	0	0	-16.9%	-16.8%	0	0	0	0	0	0
Amortisation & depreciation	-5	-5	-7.1%	-6.9%	-3	-2	-3	-3	-2	-2
Operating costs	**-47**	**-44**	**+7.4%**	**+7.6%**	**-22**	**-22**	**-22**	**-27**	**-23**	**-24**
Gross Operating Profit	**109**	**115**	**-4.9%**	**-4.8%**	**58**	**57**	**59**	**56**	**54**	**56**
Loan Loss Provisions (LLPs)	0	-1	n.m.	n.m.	1	-3	2	0	2	-2
Net Operating Profit	**110**	**114**	**-3.7%**	**-3.6%**	**59**	**54**	**61**	**56**	**56**	**54**
Other Charges & Provisions	-2	2	n.m.	n.m.	-1	4	-2	-4	-1	-1
o/w Systemic Charges	-6	-3	+94.9%	+95.2%	-1	-1	-2	-2	-1	-5
o/w DGS	-2	-3	-35.1%	-35.0%	-1	-1	-2	-2	-1	-1
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0	0
o/w SRF EU & RF non EU	-4	0	n.m.	n.m.	0	0	0	0	0	-4
Integration costs	0	0	n.m.	n.m.	0	0	0	-1	0	0
Net income from investments	0	1	-99.5%	-99.5%	1	0	0	0	0	0
Profit (loss) Before Tax	**108**	**117**	**-8.4%**	**-8.2%**	**59**	**58**	**59**	**51**	**55**	**52**
Stated Net Profit	**95**	**103**	**-7.4%**	**-7.3%**	**52**	**51**	**53**	**45**	**49**	**46**
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0
Net Profit**	**95**	**103**	**-7.4%**	**-7.3%**	**52**	**51**	**53**	**45**	**49**	**46**
Net Profit after Capital Charges***	**93**	**101**	**-7.4%**	**-7.3%**	**52**	**49**	**53**	**43**	**49**	**45**

Income Statement Ratios	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	30.1%	27.6%	+2.5 p.p.		27.1%	28.0%	27.5%	32.7%	30.0%	30.2%
Cost of Risk (LLP annualised on Avg Loans) in basis points	0	8	-8		-15	31	-18	3	-23	22

Volumes, bn	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	4.1	3.4	+18.6%		3.3	3.4	3.6	3.8	3.9	4.1
Customer Depos (excl. Repos and IC)	4.7	4.3	+8.9%		4.2	4.3	4.2	4.5	4.4	4.7
Total RWA	4.5	4.0	+13.8%		3.7	4.0	4.0	4.2	4.3	4.5

Other Figures, units / %	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	1,414	1,336	+5.8%		1,328	1,336	1,349	1,364	1,390	1,414
RoAC******	32.0%	38.7%	-6.7 p.p.		40.0%	37.4%	38.3%	31.9%	33.7%	30.3%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

Russia

Income Statement, m

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	315	387	*-18.7%*	*-24.0%*	191	196	176	167	157	158
Dividends	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Fees	85	127	*-33.2%*	*-37.0%*	67	60	43	44	37	47
Net insurance result	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Trading income	29	149	*-80.4%*	*-81.7%*	108	42	3	13	38	-9
Other expenses/income	0	1	*n.m.*	*n.m.*	0	1	-1	0	0	0
Revenue	**428**	**664**	***-35.5%***	**-39.5%**	**366**	**298**	**222**	**225**	**232**	**196**
HR Cost	-42	-49	*-13.7%*	*-19.0%*	-24	-25	-24	-24	-21	-21
Non HR Cost	-35	-41	*-14.5%*	*-19.9%*	-21	-20	-15	-20	-18	-17
Recovery of expenses	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Amortisation & depreciation	-20	-18	*+14.6%*	*+7.4%*	-9	-9	-9	-11	-10	-10
Operating costs	**-98**	**-108**	***-9.4%***	**-15.0%**	**-54**	**-54**	**-47**	**-55**	**-49**	**-49**
Gross Operating Profit	**330**	**556**	***-40.6%***	**-44.3%**	**312**	**244**	**174**	**170**	**183**	**147**
Loan Loss Provisions (LLPs)	9	19	*-53.6%*	*-56.4%*	13	7	96	53	9	0
Net Operating Profit	**339**	**575**	***-41.0%***	**-44.7%**	**325**	**251**	**270**	**223**	**192**	**148**
Other Charges & Provisions	-7	-3	*n.m.*	*n.m.*	-2	-1	-1	-3	-6	-1
o/w Systemic Charges	-2	-3	*-39.2%*	*-43.1%*	-2	-2	-1	-1	-1	-1
o/w DGS	-2	-3	*-39.2%*	*-43.1%*	-2	-2	-1	-1	-1	-1
o/w Bank levies	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
o/w SRF EU & RF non EU	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Integration costs	0	0	*n.m.*	*n.m.*	0	0	-1	-13	0	0
Net income from investments	15	26	*-45.1%*	*-48.5%*	5	21	6	0	4	10
Profit (loss) Before Tax	**346**	**599**	***-42.2%***	***-45.8%***	**328**	**271**	**274**	**207**	**190**	**157**
Stated Net Profit	**268**	**472**	***-43.1%***	***-46.7%***	**256**	**216**	**238**	**104**	**145**	**123**
DTAs from tax loss carry forward sustainability test*	0	0	*n.m.*	*n.m.*	0	0	0	0	0	0
Net Profit**	**268**	**472**	***-43.1%***	***-46.7%***	**256**	**216**	**238**	**104**	**145**	**123**
Net Profit after Capital Charges***	**263**	**467**	***-43.7%***	***-47.5%***	**256**	**211**	**238**	**100**	**144**	**119**

Income Statement Ratios

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	**22.9%**	**16.3%**	***+6.6 p.p.***		**14.8%**	**18.1%**	**21.3%**	**24.5%**	**21.2%**	**24.9%**
Cost of Risk (LLP annualised on Avg Loans) in basis points	**-316**	**-332**	***16***		**-424**	**-234**	**n.m.**	**n.m.**	**-579**	**-29**

Volumes, bn

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	**0.5**	**1.0**	***-49.1%***		**1.2**	**1.0**	**0.8**	**0.6**	**0.6**	**0.5**
Customer Depos (excl. Repos and IC)	**2.3**	**3.4**	***-31.4%***		**4.2**	**3.4**	**3.2**	**2.7**	**2.7**	**2.3**
Total RWA	**11.4**	**11.4**	***-0.4%***		**11.9**	**11.4**	**11.2**	**10.7**	**10.6**	**11.4**

Other Figures, units / %

	1H26	1H25	Change (%)	Ch. Const FX (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	**1,358**	**2,355**	***-42.4%***		**2,517**	**2,355**	**2,111**	**1,563**	**1,489**	**1,358**
RoAC*****	**-22.4%**	**14.5%**	***-36.9 p.p.***		**36.7%**	**-7.1%**	**-25.9%**	**45.2%**	**-17.1%**	**-27.6%**

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

NOTE: «Russia» means «Participation in AO Bank + Profit Centre Russia»

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GCC

Income Statement, m

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Net interest	-306	-176	+73.9%	-89	-87	-125	-122	-155	-151
Dividends	960	216	n.m.	16	200	157	209	342	619
Fees	-49	-12	n.m.	-6	-7	-5	-15	-22	-27
Net insurance result	3	0	n.m.	0	0	0	-1	-1	3
Trading income	-389	-340	+14.4%	-28	-312	84	-339	131	-520
Other expenses/income	-31	-33	-8.3%	-19	-14	-20	-37	-19	-11
Revenue	**188**	**-345**	**n.m.**	**-126**	**-220**	**91**	**-304**	**276**	**-88**
HR Cost	-412	-403	+2.2%	-204	-200	-205	-275	-210	-203
Non HR Cost	426	476	-10.4%	240	236	222	163	215	211
Recovery of expenses	18	23	-21.0%	13	11	11	13	9	9
Amortisation & depreciation	-223	-234	-5.1%	-117	-118	-117	-117	-111	-112
Operating costs	**-190**	**-139**	**+36.8%**	**-68**	**-71**	**-89**	**-216**	**-96**	**-94**
Gross Operating Profit	**-2**	**-484**	**-99.6%**	**-194**	**-290**	**2**	**-520**	**180**	**-182**
Loan Loss Provisions (LLPs)	-22	-8	n.m.	1	-8	3	-11	-8	-15
Net Operating Profit	**-24**	**-492**	**-95.1%**	**-193**	**-299**	**5**	**-530**	**173**	**-197**
Other Charges & Provisions	-3	-218	-98.8%	-10	-207	4	-59	-2	0
o/w Systemic Charges	-2	0	n.m.	0	0	0	-1	0	-2
o/w DGS	0	0	n.m.	0	0	0	0	0	0
o/w Bank levies	-2	0	n.m.	0	0	0	-1	0	-2
o/w SRF EU & RF non EU	0	0	n.m.	0	0	0	0	0	0
Integration costs	-23	-25	-10.9%	-9	-17	-15	-46	0	-23
Net income from investments	225	192	+17.2%	-10	202	-36	307	218	6
Profit (loss) Before Tax	**176**	**-543**	**n.m.**	**-222**	**-321**	**-42**	**-328**	**389**	**-213**
Stated Net Profit	**520**	**-332**	**n.m.**	**-175**	**-157**	**-54**	**446**	**532**	**-11**
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	0	0	-2	-326	-1	1
Net Profit**	**520**	**-332**	**n.m.**	**-175**	**-157**	**-56**	**120**	**531**	**-11**
Net Profit after Capital Charges***	**473**	**-381**	**n.m.**	**-175**	**-206**	**-51**	**85**	**532**	**-59**

Income Statement Ratios

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Cost income ratio	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
Cost of Risk (LLP annualised on Avg Loans) in basis points	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.

Volumes, bn

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Customers Loans (excl. Repos and IC)	6.7	0.7	n.m.	0.6	0.7	0.8	1.2	1.4	6.7
Customer Depos (excl. Repos and IC)	3.8	1.6	n.m.	3.8	1.6	1.9	2.3	3.3	3.8
Total RWA	13.5	5.6	n.m.	9.5	5.6	6.2	6.9	7.4	13.5

Other Figures, units / %

	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
FTEs (100%)	7,848	7,884	-0.5%	7,865	7,884	7,721	7,724	7,774	7,848

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

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Group Fees, m	1H26	1H25	Change (%)	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	2026 2Q
Investment Products	1,517	1,373	+10.4%	725	648	621	615	761	756
Insurance	479	452	+5.9%	243	209	194	192	238	241
Financing & Advisory Fees	1,024	918	+11.5%	473	445	449	452	533	491
Current Accounts and Payments Fees	1,271	1,274	-0.3%	649	625	624	592	657	613
Client Hedging Fees*	492	459	+7.2%	237	222	183	222	243	249
TOTAL FEE & COMMISSIONS	**4,782**	**4,477**	**+6.8%**	**2,327**	**2,149**	**2,071**	**2,073**	**2,431**	**2,350**

(*) Shift from Trading Income to Fees of the client hedging markup (commercial margin between final price to the client and the offer price, the latter being quoted by the trader and containing bid/offer, market risk hedging costs and day one XVA) for: FX spot operations, plain vanilla derivatives on FX, Fixed Income and Equity, Commodities derivatives.

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Branches, unit*

	2025				2026	
	1Q	2Q	3Q	4Q	1Q	2Q
Total Group	**3,005**	**2,990**	**3,100**	**3,075**	**3,048**	**3,031**
Italy	**1,943**	**1,942**	**1,941**	**1,941**	**1,941**	**1,941**
Germany	**223**	**214**	**215**	**213**	**213**	**213**
Austria	**102**	**104**	**104**	**104**	**104**	**105**
CEE	**702**	**701**	**819**	**809**	**784**	**771**
Czech Republic	103	102	103	103	103	103
Hungary	50	50	50	50	50	50
Slovenia	12	12	12	12	12	12
Croatia	99	100	100	100	100	100
Romania	141	141	258	253	229	218
Bulgaria	127	126	126	121	120	117
Bosnia	99	99	99	99	99	99
Bosnia NBB	30	30	30	30	30	30
Bosnia Zabamostar	*69*	*69*	*69*	*69*	*69*	*69*
Serbia	*71*	*71*	*71*	*71*	*71*	*72*
Russia	**35**	**29**	**21**	**8**	**6**	**1**

Following the merge in UniCredit Bank Romania, starting from 3Q25 also the former Alpha Bank Romania branches are reported in the country Romania.

* Retail Branches only; for Italy, Germany, AUT and CEE excluding minor premises, Corporate and Private Banking.

Disclaimer on Recast

#1 P&L Item Reclassification

2025 quarterly figures have been subject to different P&L items reclassification:

- Commodities Interest Margin reclassified from Trading to NII
- Certificates Costs reclassified from NII to Trading
- Securitization Costs reclassified from Fees (and partially NII) to Balance
- Bancassurance Indemnities reclassified from Balance to Fees
- UCITS related to credits non performing from Trading Profits to Profits on Investments

#2 Divisions Italy, Germany, Austria, CEE, GCC figures change

2025 quarterly figures have been subject to recast due to:

- Application of Extended Accounting View attributing to the countries the entire P&L and RWAs, currently booked in UCB GmbH and GCC, related to the hedging activities done by Client Risk Management with market counterparts
- Group Corporate Center costs reallocation to Divisions of Global Central Functions directly working for the Business Divisions

#3 Division Germany figures

2025 quarterly figures have been subject to recast due to a shift to Group Corporate Center of trading related activities concerning Commodities, previously managed in Germany

#4 Division Austria figures

2025 quarterly figures have been subject to recast to reflect the transfer of Card Complete figures to the Group Corporate Center, following the legal entity disposal in 3Q, in order to ensure like-for-like comparability between 2026 and 2025.

#5 Systemic Charges details

Starting form 2Q26, item "SRF EU" was relabled into "SRF EU & RF non EU". It includes "ex-ante Resolution Funds not harmonized EU regulations" in addition to "Single Resolution Fund EU"