

<p>Informazione Regolamentata n. 0116-74-2026</p>	<p>Data/Ora Inizio Diffusione 7 Luglio 2026 07:08:32</p>	<p>Euronext Milan</p>
---	--	-----------------------

Societa' : ENEL

Utenza - referente : ENELN07 - Giannetti Davide

Tipologia : 2.2

Data/Ora Ricezione : 7 Luglio 2026 07:08:32

Data/Ora Inizio Diffusione : 7 Luglio 2026 07:08:32

Oggetto : Enel successfully places a multi-tranche 2.5 billion U.S. dollar bond with an average cost equivalent in euros of around 3.6%

Testo del comunicato

Vedi allegato



PRESS RELEASE

International Press Office

T +39 06 8305 5699
ufficiostampa@enel.com
gnm@enel.com
enel.com

Investor Relations

T +39 06 8305 7975
investor.relations@enel.com
enel.com

THIS ANNOUNCEMENT CANNOT BE RELEASED, PUBLISHED OR DISTRIBUTED, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES OR TO ANY PERSON LOCATED IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA (INCLUDING PUERTO RICO, THE US VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), TO ANY US PERSON (AS DEFINED BELOW) OR TO ANY PERSON LOCATED OR RESIDENT IN CANADA, AUSTRALIA, JAPAN OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

DISCLAIMER

This announcement does not constitute or form part of any offer to sell or a solicitation of an offer to buy any securities in the US or any other jurisdiction. This announcement does not constitute a prospectus or other offering document. No securities have been or will be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the US or any other jurisdiction. No securities may be offered, sold or delivered within the United States or to, or for the account or benefit of, US Persons (as defined in Regulation S under the Securities Act) (each, a "US Person"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable state or other securities laws of the United States or any other jurisdiction. No public offering is being made in the United States or in any other jurisdiction where such an offering is restricted or prohibited or where such offer would be unlawful. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements. The distribution of this announcement may be restricted by applicable laws and regulations. Persons who are physically located in those jurisdictions in which this announcement is circulated, published or distributed must inform themselves about and observe any such restrictions.

This announcement is not an invitation nor is it intended to be an inducement to engage in investment activity for the purpose of Section 21 of the Financial Services and Markets Act 2000. In the United Kingdom (the "UK"), this announcement is directed only at persons who are "qualified investors" as defined in paragraph 15 of Schedule 1 to the UK Public Offers and Admissions to Trading Regulations 2024 (the "UK POATRs"). In addition, this announcement is also directed only at (i) persons who are outside the United Kingdom, (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2) of the Order (all such persons together being referred to as "Relevant Persons"). Any investment activity to which this announcement relates will only be available to, and will only be engaged in with, Relevant Persons. Any person who is not a Relevant Person should not act or rely on this announcement. The securities referenced in this announcement are not being offered to the public in the UK. Each recipient also represents and agrees that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000, as amended, with respect to anything done by it in relation to any securities referenced in this announcement in, from or otherwise involving the UK.

This announcement is not intended for retail investors in the UK. For these purposes, a retail investor means a person who is neither (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of domestic law by virtue of the EUWA nor (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the UK POATRs. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("DISC") for offering, selling or distributing the securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the securities or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

In member states of the European Economic Area (the "EEA"), this announcement is directed only at persons who are "qualified investors" within the meaning of Regulation (EU) 2017/1129 (the "EU Prospectus Regulation"). This announcement must not be acted on or relied on in any member state of the EEA by persons who are not qualified investors. Any investment or investment activity to which this announcement relates is available only to qualified investors in any member state of the EEA.



This announcement is not addressed to retail investors in member states of the EEA. The expression "retail investor" means: (i) a retail client as defined in point 11 of Article 4(1) of Directive 2014/65/EU ("MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point 10 of Article 4(1) of MiFID II; or (iii) a person that is not a qualified investor as defined in the EU Prospectus Regulation. Consequently no key information document required by Regulation (EU) No. 1286/2014 (as amended, the "EU PRIIPs Regulation") for offering or selling the securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the securities or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

The documentation relating to the issuance of the securities is not or will not be approved by the National Commission for Companies and the Stock Exchange (Commissione Nazionale per le Società e la Borsa, "CONSOB") under applicable law. Therefore, the securities may not be offered, sold or distributed to the public in the Republic of Italy except to qualified investors as defined in article 2(e) of the EU Prospectus Regulation and any applicable provisions of Italian laws or regulations or in other circumstances which are exempted from the rules of the public offering, pursuant to article 1 of the EU Prospectus Regulation, Article 34-ter of Consob Regulation No. 11971 of 14 May 1999 as amended from time to time, and the applicable Italian laws.

ENEL SUCCESSFULLY PLACES A MULTI-TRANCHE 2.5 BILLION U.S. DOLLAR BOND WITH AN AVERAGE COST EQUIVALENT IN EUROS OF AROUND 3.6%

- *The demand and the economic conditions achieved confirm the market's recognition of the soundness of the Enel Group as well as the credibility of the 2026-2028 Strategic Plan and its timely execution*

Rome, July 7th, 2026 - Enel Finance International N.V. ("EFI"), the finance company controlled by Enel S.p.A. ("Enel")¹, has launched a multi-tranche, unsecured senior bond for institutional investors in the US and international markets for a total amount of 2.5 billion US dollars, equivalent to approximately 2.2 billion euros². The issue, guaranteed by Enel, was more than 4 times oversubscribed, with total orders for an amount of more than 10 billion US dollars. The demand and the economic conditions achieved represent the market's recognition of unique leverage and financial flexibility within the sector, as well as a business portfolio with an optimized risk-return profile.

The proceeds of the issuance will be used in order to fund the growth expected in the 2026-2028 Strategic Plan and, in parallel, the maturing of outstanding debt.

The issue, which has an average duration of approximately 6 years, has an average cost equivalent in euros of around 3.6%.

The transaction was supported by a syndicate of banks, with: BNP Paribas, BofA Securities, Citigroup, HSBC, IMI-Intesa Sanpaolo, J.P. Morgan, Morgan Stanley, Societe Generale, SMBC Nikko, UniCredit and Wells Fargo Securities, acting as joint-bookrunners.

In consideration of its characteristics, the issue was assigned a provisional rating of BBB by Standard & Poor's, BBB+ by Fitch and Baa1 by Moody's.

Specifically, the issue, which has a semi-annual coupon payment and settlement date set at July 13th, 2026, is structured in the following three tranches: (i) 1,000 million US dollars at a fixed interest rate of 4.625%, maturity at July 13th, 2029 and issue price set at 99.710%; (ii) 750 million US dollars at a fixed interest rate of 4.875%, maturity at July 13th, 2031 and issue price set at 99.545%; (iii) 750 million US dollars at a fixed interest rate of 5.375%, maturity at July 13th, 2036 and issue price set at 98.905%.

¹ Enel's rating: BBB (positive outlook) for Standard & Poor's, Baa1 (stable outlook) for Moody's and BBB+ (stable outlook) for Fitch.

² Based on the exchange rate as of July 6th, 2026.



Not for release, publication or distribution in or into the United States, Canada, Japan, or Australia, or any other jurisdiction where it is unlawful to do so.

Fine Comunicato n.0116-74-2026

Numero di Pagine: 5