

Informazione Regolamentata n. 2378-44-2026	Data/Ora Inizio Diffusione 1 Luglio 2026 07:59:38	Euronext Milan
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Societa' : THE ITALIAN SEA GROUP

Utenza - referente : ITALIANSEAGROUPN07 - Filippi Enrico

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Oggetto : The Board of Directors resolves to file a petition pursuant to Art. 44 of Legislative Decree no. 14 /2019 (so-called "Domanda Prenotativa")

Testo del comunicato

Vedi allegato

THE ITALIAN SEA GROUP

PRESS RELEASE

THE ITALIAN SEA GROUP: THE BOARD OF DIRECTORS RESOLVES TO FILE A PETITION PURSUANT TO ART. 44 OF LEGISLATIVE DECREE NO. 14/2019 (SO-CALLED “DOMANDA PRENOTATIVA”)

Marina di Carrara, Carrara, July 1st, 2026 – **The Italian Sea Group S.p.A.** (“TISG” or the “Company”), a company listed on Euronext Milan, announces that the Board of Directors, which met on 30 June 2026, resolved to proceed with the filing of a petition pursuant to Art. 44 of Legislative Decree No. 14 of 12 January 2019 (so-called “domanda prenotativa”), in order to access the protective instruments provided for under the legal framework and preserve business continuity and the value of the Company’s assets, in the interest of the Company, its creditors and all stakeholders.

The decision was mainly driven by the latest developments in discussions with shipowners, which no longer made it possible to continue considering the turnaround achievable solely within the framework of the negotiated settlement procedure.

In light of the developments in these discussions, the Company deemed it necessary to bring forward the change of course towards the filing of the petition, in order to prevent the passage of time from reducing the turnaround options available to it. The resolution adopted today takes into account the need to anticipate the timeline initially envisaged, in order to allow the Company to access the protective instruments provided for under the legal framework for economically productive companies that are experiencing financial difficulties. The Board of Directors therefore resolved to grant a mandate to the Chairman and Chief Executive Officer, conferring upon him the broadest powers in order to file the petition in question.

The filing of the petition pursuant to Art. 44 of Legislative Decree No. 14 of 12 January 2019, which is expected to take place today, will allow the Company to operate under the protection of the measures provided for by law.

The Company will promptly provide the market with updates on the evolution of the situation, in compliance with the disclosure obligations provided for under the applicable regulations.

THE ITALIAN SEA GROUP

The press release is available in the Investor section of the Company's website:
<https://investor.theitalianseagroup.com/press-releases/>.

The Italian Sea Group is a global operator in luxury yachting, listed on Euronext Milan and active in the construction and refit of motor yachts and sailing yachts up to 140 meters. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands **Admiral**, renowned for elegant and prestigious yachts, **Tecnomar**, known for its sporty features, cutting-edge design and high performance, **Perini Navi**, excellence in the design and construction of large sailing yachts, and **Picchiotti**, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 meters. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands: Giorgio Armani – to develop yachts penned by the designer, highlighting the merger of two excellence Ambassadors of Italian style in fashion and yachting – and Automobili Lamborghini – to design and produce “Tecnomar for Lamborghini 63”, a limited-edition motor yacht featuring extraordinary performances and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 meters.

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