

<p>Informazione Regolamentata n. 0542-34-2026</p>	<p>Data/Ora Inizio Diffusione 15 Giugno 2026 19:23:51</p>	<p>Euronext Milan</p>
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Societa' : SNAM

Utenza - referente : SNAMN05 - Pezzoli Francesca

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Oggetto : Snam successfully places a dual-tranche bond offering for a total amount of €1.5 billion, across a €750 million European Green Bond with 4-year maturity and a €750 million Sustainability-Linked Bond with 10-year maturity

Testo del comunicato

Vedi allegato



the energy house

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Snam successfully places a dual-tranche bond offering for a total amount of €1.5 billion, across a €750 million European Green Bond with 4-year maturity and a €750 million Sustainability-Linked Bond with 10-year maturity

- Total orders reached more than three times the offer size
- The European Green Bond tranche will finance projects fully aligned with the EU Taxonomy
- The Sustainability-Linked tranche includes ambitious emissions-reduction targets (-50% Scope 1&2, -35% Scope 3 by 2032)
- The structure is fully consistent with Snam's Sustainable Finance Framework and aligned with the goal of reaching 95% sustainable finance instruments by 2030

Milan, 15th June 2026 – Snam (rated Baa1 by Moody's, A- by S&P and BBB+ by Fitch) has successfully placed a dual-tranche bond issuance in euros, for a total amount of €1.5 billion. The transaction comprises a 4-year European Green Bond tranche of €750 million and a 10-year Sustainability-Linked Bond tranche of €750 million.

The issuance attracted strong investor demand, approximately beyond three times the offer at peak, confirming the market's strong confidence in the Company's credit profile improvement and the clarity of its sustainable financing strategy.

"In a complex and rapidly evolving environment, the success of this dual-tranche issuance once again demonstrates investors' confidence in Snam's Energy Integration strategy and its capital markets approach," commented Luca Passa, Snam's Chief Financial, Sustainability & International Asset Management Officer. "This transaction, which combines use of proceeds and sustainability linked instruments, further strengthens our commitment to sustainable finance, aimed at long-term value creation for all stakeholders while supporting the 2030 ambitious targets achievement".

Transaction Details

European Green Bond (4-year)

Amount: €750 million

Maturity: 22nd June 2030

Annual coupon: 3.125%

Issue price: 99.553%

Spread: 47 bps over the reference mid-swaps



Sustainability-Linked Bond (10-year)

Amount: €750 million

Maturity: 22nd June 2036

Annual coupon: 3.875%

Issue price: 99.585%

Spread: 92 bps over the reference mid-swaps

The transaction, fully consistent with the Company's Sustainable Finance Framework, reflects Snam's integrated approach to sustainable finance, combining instruments aimed at financing sustainable projects with instruments linked to specific emissions-reduction targets achievement. In particular:

- the European Green Bond tranche, maturing in June 2030, is intended to finance projects fully aligned with the EU Taxonomy, as detailed in the European Green Bond Factsheet dated 15th June 2026 and verified by ISS-Corporate;
- the Sustainability-Linked Bond tranche, maturing in June 2036, is linked to the achievement of specific GHG emissions-reduction targets, providing for a 50% reduction in Scope 1 and 2 emissions by 2032 and a 35% reduction in Scope 3 emissions by the same timeframe, in line with the Company's decarbonization pathway.

Following the transaction, sustainable finance as a share of Snam's total committed funding stands at approximately 89%, the highest in the utilities sector, and consistent with the 95% target achievement by 2030.

The bonds are issued under Snam's EUR15 billion EMTN Programme and will be listed on Borsa Italiana. The placement was arranged and led, as Joint Bookrunners, by Banca Akros, BBVA, BNP Paribas, CaixaBank, Deutsche Bank, HSBC, ICBC, ING, Mediobanca, Mizuho, Natixis and UniCredit.



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Fine Comunicato n.0542-34-2026

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