



Shareholders' Meeting Minutes

Extraordinary Shareholders' Meeting - 4 May 2026

Courtesy translation into English of the original document issued in Italian

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MINUTES OF THE SHAREHOLDERS' MEETING

REPUBLIC OF ITALY

14 May 2026

In the year two thousand twenty-six, on the fourteenth day of May,
in Milan, Via Metastasio 5.

I, the undersigned FILIPPO ZABBAN, notary in Milan, registered with the Milan Board of Notaries,
drafted and signed the minutes of the extraordinary shareholders' meeting of the company:

"UniCredit, società per azioni"

with registered office in Milan, Piazza Gae Aulenti No. 3 Tower A, share capital € 21,509,089,303.00 fully subscribed and paid-up, registered in the Register of Companies kept by the Chamber of Commerce of Milan Monza Brianza Lodi under registration number, Tax Identification Number and VAT No. 00348170101, REA No. MI-992, Parent Company of the UniCredit Banking Group, registered in the Register of Banking Groups No. 2008.1, member of the National Interbank Deposit Protection Fund and the National Guarantee Fund,

(hereinafter also the "**Company**", the "**Bank**" or "**UniCredit**")
whose shares are admitted to trading, inter alia, on the Euronext Milan regulated market organised and managed by Borsa Italiana S.p.A.,

held on 4 May 2026

at the place of the meeting, in Milan, at Tower A, Piazza Gae Aulenti 3, with my constant participation in the proceedings of the shareholders' meeting, in the place where it was convened.

In light of the above, the proceedings of the shareholders' meeting are reported below, in accordance with Article 2375 of the Italian Civil Code and other applicable provisions.

On the fourth day of the month of May in the year two thousand twenty-six, in Milan, at Tower A, Piazza Gae Aulenti 3,
the extraordinary shareholders' meeting of the company

"UniCredit, società per azioni"

was held there, on a single call, at 10.00 am,
with my constant participation in the proceedings of the shareholders' meeting, in the place where it was convened.

At 10 am, the Chair of the Company's Board of Directors, Pietro Carlo Padoan (hereinafter the "**Chair**"), announced that the Company – in accordance with the provisions of Law No. 26 of 27 February 2026, which ratified and amended Decree Law No. 200 of 31 December 2025 (known as the "**Thousand Extensions Decree**"), including extending – in Article 4, paragraph 11 – until 30 September 2026 the provisions on holding Shareholders' Meetings originally established by the so-called Cure Italy Decree (Article 106 of Decree-Law No. 18 of 17 March 2020, as ratified and amended by Law No. 27 of 24 April 2020), has decided to exercise the option to provide that the participation of those entitled to attend and vote in the Shareholders' Meeting (hereinafter, the "**Shareholders' Meeting**") shall be exclusively through the Designated Proxy Holder pursuant to Article 135-undecies of Legislative Decree No. 58 /1998 (Consolidated Law on Finance or "**TUF**"), without them being physically present.

He announced that in accordance with Clause 16(1) of the Articles of Association he would assume the chairmanship of the Meeting and welcomed those in attendance.

Pursuant to Clause 16 of the Articles of Association and Article 2375 of the Italian Civil Code, he instructed the notary public Mr. Filippo Zabban to draw up the minutes of the Shareholders' Meeting in the form of a public deed.

The Chair asked the notary public to read out some of the communications and directions of the Chair regarding the organizational aspects of today's Shareholders' Meeting in accordance with the applicable laws, regulations and the Articles of Association.

Thus, the notary, on behalf of the Chair:

- reported that the meeting is held at the Company's registered office in Milan, at Tower A, Piazza Gae Aulenti, 3 in the room called "Fabrizio Saccomanni";
- acknowledged that:
 - the Extraordinary Shareholders' Meeting was duly convened, in accordance with Clause 10 of the Articles of Association, Article 125-bis (2) of the Consolidated Law on Finance; and Article 84 (2) of the Regulation implementing the Consolidated Law on Finance, concerning the issuers regulation, adopted by Consob Regulation No. 11971 of 14 May 1999, as amended (hereinafter the "**Issuers' Regulation**"), in a single call for today, Monday 4 May 2026, at 10 a.m., at the Company's registered office by means of a notice of call published on the Bank's website on 2 April 2026, as well as on the website of the authorized eMarket Storage mechanism and, in extracts, in the daily newspapers "Il Sole 24 Ore" on 4 April 2026, Financial Times (European edition) on 7 April 2026 and "Handelsblatt" on 8 April 2026, respectively;

- no motions to supplement the Agenda of the Shareholders' Meeting and/or new motions for resolutions pursuant to Article 126-bis of the TUF had been submitted by shareholders;
- pursuant to Article 83-sexies of the TUF, persons entitled to attend and vote at the Shareholders' Meeting – exclusively through the Designated Proxy Holder – were those who hold the right to vote at the end of the accounting day of the seventh trading day prior to the date set for the Shareholders' Meeting (i.e., 22 April 2026, the record date);
- as indicated in the notice of call, the Company has appointed Computershare S.p.A., with registered office in Milan and business office in Via Nizza, 262/73 in Turin (hereinafter also “**Computershare**”), as the Designated Proxy Holder (hereinafter also the “**Designated Proxy Holder**” or the “**Exclusive Designated Proxy Holder**”) for the granting of proxies and the related voting instructions pursuant to Article 135-undecies of the Consolidated Law on Finance;
- according to Article 106 of the “Cura Italia” Decree, proxies or sub-proxies could also be granted to the Designated Proxy Holder pursuant to Article 135-novies of the TUF, by way of derogation from paragraph 4 of the mentioned Article 135-undecies of the TUF;
- in its capacity as Designated Proxy Holder, Computershare has declared that it does not fall under any of the conflict of interest conditions as outlined in Article 135-decies of the Consolidated Law on Finance; however, in the event of unforeseen circumstances or amendments or additions to the proposals submitted to the Shareholders' Meeting, Computershare has communicated that it does not intend to vote differently from the voting instructions received;
- any proxies received by Computershare that do not contain voting instructions on the item on the Agenda, as communicated by the Designated Proxy Holder, would not be counted in the vote pursuant to Article 135-undecies, third paragraph, of the TUF;
- Computershare has attended today's Shareholders' Meeting through its representative, Mr. Alberto Elia, physically present;
- the voting results relating to the item on the Agenda of this Extraordinary Shareholders' Meeting would be provided by Computershare S.p.A., also in its capacity as manager of the relevant activities; it would produce the necessary documents to be attached to the minutes, and specifically (i) the lists of shareholders attending the Shareholders' Meeting by granting proxy to the Exclusive Designated Proxy Holder; and (ii) separate lists for the results of the different votes.

Again on the Chair's behalf, the notary made it known that, in connection with today's Shareholders' Meeting, no soliciting of proxies within the meaning of Article 136 et seq. of the TUF was found to have occurred.

He then reminded the attendees that Article 122 of the TUF provides, *inter alia*, that:

"1. Agreements, in whatever form they may be concluded, whose object is the exercise of voting rights in listed companies and their controlling companies, shall be: a) communicated to Consob; b) published in abstracts in the daily press; c) filed with the companies register of the place where the company has its registered office; d) communicated to listed companies.

2. omissis.

3. omissis.

4. Voting rights pertaining to listed shares for which the obligations provided for in paragraph 1 have not been fulfilled may not be exercised."

The notary asked the Designated Proxy Holder, in the person of Alberto Elia, to indicate whether, to the best of his knowledge, anyone is in condition of not being permitted to exercise voting rights according to paragraph 4 of the aforementioned Article.

The Designated Proxy Holder stated that to his knowledge none of the participants was in a position that prevented them from exercising voting rights pursuant to paragraph 4 of the aforementioned Article.

The Chair announced that, to the Company's knowledge, as at the present Shareholders' Meeting there were no significant shareholders' agreements that are relevant for the purpose of Article 122 of the Consolidated Law on Finance.

The Chair then asked the Notary to continue reading the Chair's instructions for the present meeting.

The notary stated that, of the Board of Directors, in addition to the Chair, directors Marco Giuseppe Maria Rigotti, Paola Camagni, Julie Birgitte Galbo and Gabriele Villa had attended at the place of the meeting, noting that the four directors attending were members of the Audit Committee chaired by Marco Giuseppe Maria Rigotti.

The notary recorded, again on behalf of the Chair, that the following were present for UniCredit: Paola Maria Di Leonardo, Secretary of the Board of Directors, Rita Izzo, Head of Group Legal, and Niccolò Fibbi, Head of Group Corporate Affairs & Shareholding.

Other Executive Personnel of the Head Office are also present, as well as other Bank employees and representatives of the Notary firm ZNR Notai, responsible for the Shareholders' Meeting operations and the drafting of the minutes.

For the auditing firm, KPMG S.p.A., Bruno Verona, Francesco Pizzutilo and Davide Gorno took the floor.

The notary continued, again on behalf of the Chair, stating that:

- the share capital as at the date of the present Shareholders' Meeting is Euro 21,509,089,303 fully subscribed and paid-up, divided in No. 1,507,953,015 shares and that each share carries the right to one vote;
- the right to attend of the parties entitled to vote through the Exclusive Designated Proxy Holder has been verified and the proxies have been duly recorded in the Company's documents;
- a check has been carried out to ensure that proxies comply with the applicable provisions and that at this time there are 1,001,860,712 shares with voting rights represented through the Designated Proxy Holder – equal to 66.4385% of the share capital – relating to 5,197 shareholders who granted proxy to such representative;
- the Bank does not hold any treasury shares;
- according to the results of the Shareholders' Register, supplemented by the notifications made in accordance with the law and the checks carried out for the admission to vote, approximately 185,000 shareholders were registered;
- the persons holding voting rights in excess of the thresholds of subscribed share capital applicable from time to time, represented by voting shares, according to the data on the shareholders' register and based on the notifications received pursuant to Article 120 of the TUF and the information available to date are:

	No. shares	% owned
BlackRock Group	114,907,383	7.620
Capital Research and Management Company	80,421,723	5.333

The notary recalled:

- that voting rights may not be exercised in respect of holdings exceeding the thresholds applicable from time to time of subscribed share capital represented by voting shares which have not been disclosed as required by Article 120 of the TUF;

-- the provisions of Articles 19, 20, 24 and 25 of Legislative Decree No. 385/1993 (the “**Consolidated Banking Law**”) regarding the exclusion of voting rights for those shareholders who, despite directly or indirectly owning a shareholding in the Bank’s capital of more than 10%, did not request and obtain the prescribed authorisation from the Supervisory Authority, or failed to make the required notifications, or do not meet the requirements of good repute prescribed for a bank’s shareholders.

He reported that the necessary organisational measures have been taken at the Bank to identify, on the basis of the information obtained, the persons who may be required to make the above-mentioned reports and that, as at the date of this Shareholders’ Meeting, there are no shareholders subject to the above-mentioned exclusions.

He also specified that, for the purposes of the communications pursuant to Article 119 of the Issuers’ Regulation, the Company has not issued financial instruments with voting rights, other than shares.

With reference to the internal policies on the control of risk activities and conflict of interest in respect of associated parties, the notary noted that pursuant to the Supervisory Regulations for Banks issued by the Bank of Italy, the relevant corporate regulations – available on the Bank’s website – were last updated on 12 December 2024.

He reminded the participants that, pursuant to Article 2369, seventh paragraph, of the Italian Civil Code, an Extraordinary Shareholders’ Meeting in single call is validly constituted when at least one fifth of the share capital is represented and resolves with the favourable vote of at least two thirds of the share capital represented at the Shareholders’ Meeting. The Bank’s Articles of Association make no exception to this rule.

The Chair declared the Extraordinary Shareholders’ Meeting duly constituted and valid to resolve upon in a single call on the item on the Agenda in accordance with the law and the Articles of Association.

The notary then, on the Chair’s instructions, informed those present that voting will take place by electronic vote cast by the Exclusive Designated Proxy Holder, displayed on the screen available to those present and to the chairing table, and that, as regards the votes cast, it is possible to vote for or against the sole item or to abstain, as set out in the proxy form published on the Company’s website.

Pursuant to paragraph 3 of Article 135-undecies of the TUF, the shares for which a proxy – including a partial proxy – has been granted to the Designated

Proxy Holder shall be counted for the purposes of the valid constitution of the Shareholders' Meeting. Conversely, the shares in respect of which no voting instructions have been provided on the item on the Agenda shall not be considered for the calculation of the majority nor for determining the portion of share capital required for the approval of the relevant resolution.

He also informed those present:

- that shareholders Mr. Marco Bava, Mr. Tommaso Marino, as well as the Comitato Aria Pulita Basilicata Onlus jointly with Mr. Elman Rosania – representing a total of 7 shares – had exercised their right to ask questions on the items on the Agenda of the Shareholders' Meeting, pursuant to Article 127-ter of the TUF.

In this regard the notary informed those present that, pursuant to the aforementioned Article, on 28 April 2026 the Company published a document on its website containing the answers to the questions submitted within the prescribed deadline by entitled shareholders and deemed relevant to the Agenda of the Shareholders' Meeting, and that said document will be attached to the minutes of this Shareholders' Meeting, which will be published on UniCredit's institutional website.

He noted that, in accordance with the provisions of Regulation (EU) 2016/679 (hereinafter “**GDPR**”) and Legislative Decree No. 101 dated 10 August 2018, the data relating to those attending the Shareholders' Meeting would be processed by the Bank exclusively for the purposes of the mandatory meeting and corporate requirements.

Since all the documents pertaining to the resolution to be taken had been promptly published in the manner required by the applicable provisions, he noted that – again on behalf of the Chair – unless specifically requested by the attendees, the documents pertaining to the item on the Agenda would not be read out. No one was opposed.

Taking the floor again, the Chair asked for a few minutes to make some remarks that took account of the particular moment the Bank was going through. After referring to the very positive but also very demanding moment in relation to the policies to be implemented, the Chair continued by reading the following:

“Thank you for joining us today. It is a great pleasure to open this meeting. As Chairman, I would like to use this opportunity to speak plainly about where we stand and to explain the Board's views towards UniCredit's recent offer to Commerzbank.

First, I would like to be clear on our approach to this point. As Commerzbank's largest shareholder, UniCredit has a clear interest in seeing the bank realise

its potential while investing to enhance future readiness. It is the view of both the Board and the management team that this is not currently happening to the extent it could and should, and that Commerzbank should generate substantially more value than it does today.

From the outset, UniCredit has sought to engaged with this process with integrity and in good faith. Our leadership has continuously sought meaningful engagement with Commerzbank throughout the last eighteen months, to discuss and agree on a common strategy and plan. Regrettably, this has not been forthcoming.

As a result, and as explained to Commerzbank prior thereto, UniCredit has been compelled to publish its views in the context of the offer. We are convinced that a more ambitious path is available and that Commerzbank should be transforming to face the future. We believe that our views deserve to be considered seriously.

The Board has followed this process carefully and remains fully supportive of the path our management team is pursuing. To understand why the Board holds that conviction, it is worth reflecting on what has already been achieved during Andrea's tenure as CEO.

The UniCredit Unlocked strategy released significant untapped potential across the Group, transforming the bank from laggard to a leader and allowing us to outperform competitors across all key financial KPIs, while delivering significant value not only to shareholders but to our people and our clients.

This strategy was applied across thirteen core markets through a federated model that allows each of our banks to retain its identity, its client relationships and its local expertise, while benefitting from the scale, infrastructure and reach of a single pan-European platform.

The most powerful illustration here is HVB. A German bank with a history not dissimilar to Commerzbank's own, it has been transformed within our network into a leader in Germany in terms of profitability and efficiency – gaining access to UniCredit's extensive pan-European network without losing its roots in Munich or its commitment to German clients, particularly the Mittelstand.

Commerzbank and HVB are, in many ways, mirror images of one another, with highly complementary geographies and client bases. The blueprint for unlocking value is already proven, and for Commerzbank we propose the opportunity to apply it once more – for the benefit of all stakeholders.

This is about more than just near-term performance. The banking landscape is changing rapidly, and the competitive threat from fintechs, hyperscalers and other new entrants is real and growing. In this context, it is no longer enough to simply deliver in and for the moment.

The banks that will win are those that perform and transform simultaneously – investing today in the technology, people and infrastructure that will determine who competes successfully tomorrow.

That is what UniCredit has done across its network, and it is what we believe Commerzbank needs to do too. Our concern is that the bank's current Momentum strategy does not sufficiently confront that challenge, and that without real structural change, the risk is not just of underperformance – but of slowing down in a continuously evolving financial sector.

Of course, this is all the more pertinent in an increasingly dangerous and unpredictable world. The conflict in Iran is compounding pre-existing shocks, traditional alliances and trading relationships are under immense strain, and established multilateral frameworks are weakening. The global economic consequences of this turmoil are already profound.

Europe needs banks that are built for this reality. That means institutions with the scale to absorb shocks, the reach to support clients across borders, and the depth of capital to finance the investment that our continent needs. UniCredit's ambition for Commerzbank is rooted in exactly that belief.

Having said all of this, I want to be clear that the pursuit of UniCredit's organic 'Unlimited' strategy remains our primary focus as an exceptional engine of value creation.

Led by Andrea Orcel, our management's commitment to this strategy is steadfast, irrespective of the outcome regarding Commerzbank. This offer is a separate and additional expression of our ambition, pursued with discipline and only on terms that are beneficial to our shareholders.

In my role, I feel I am a custodian of a great institution. Proudly rooted in Italy, but eminently pan European, UniCredit has grown into a bank that serves clients and communities across our continent. That is a privilege, and with that comes a responsibility to be genuinely ambitious about what we can build – for our shareholders, for clients and for the economies we serve.

The Board continues to stand fully behind our management as we embark on an exciting new chapter with UniCredit Unlimited. Together, we are building the bank for Europe's future.

Thank you".

At the end of the reading, the Chair asked the notary to read out the Agenda. Complying with this request, the notary read it out as follows:

"1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power, to be exercised within 31 December 2027, to increase the share capital, in one or more tranches and in a divisible form, without pre-emption right pursuant to Article 2441, paragraph 4, first sentence,

of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum no. 470,000,000 ordinary shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, whose issuance price shall be determined by the Board of Directors pursuant to applicable laws, to be paid up by way of contribution in kind reserved to a voluntary public takeover offer for all the ordinary shares of COMMERZBANK Aktiengesellschaft not directly held by UniCredit; subsequent amendment of Art. 6 of the Company's by-laws; related and subsequent resolutions".

At the end of the Notary's reading, the **Chair declared the meeting open.**

Item 1 on the Agenda in extraordinary session concerning the "Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power, to be exercised within 31 December 2027, to increase the share capital, in one or more tranches and in a divisible form, without pre-emption right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum no. 470,000,000 ordinary shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, whose issuance price shall be determined by the Board of Directors pursuant to applicable laws, to be paid up by way of contribution in kind reserved to a voluntary public takeover offer for all the ordinary shares of Commerzbank Aktiengesellschaft, not directly held by UniCredit; subsequent amendment of Art. 6 of the Company's by-laws; related and subsequent resolutions".

The Chair then proceeded to examine the item on the Agenda of the Shareholders' Meeting in extraordinary session concerning the proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the Bank share capital for payment, in one or more tranches and in a divisible form, without pre-emption right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, by issuing a maximum of 470,000,000 UniCredit ordinary shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, whose issuance price shall be determined by the Board of Directors pursuant to applicable laws, to be paid up by way of contribution in kind reserved to a volun-

tary public exchange offer for all the ordinary shares of COMMERZBANK Aktiengesellschaft, not directly held by UniCredit, as announced on 16 March 2026.

He also underscored that, in line with the practice adopted in previous Shareholders' Meetings, he would waive the full reading of the relevant documents including among others the related Directors' Report and the KPMG S.p.A. report on the methods to determine the exchange ratio, prepared on a voluntary basis, since all these documents had been made available to the public according to the methods and deadlines established by law, and to which full reference was made.

No objections were raised.

The Chair asked the Notary Public to read out the proposed resolution contained in the Directors' Report on the sole item on the Agenda; the Notary accordingly read out the following:

"The Extraordinary Shareholders' Meeting of UniCredit S.p.A.,

- having examined the explanatory report of the Board of Directors, which is approved in its entirety to the extent necessary, and the proposals contained therein;*
- the report of KPMG concerning the criteria adopted by the Board for the determination of the exchange ratio of the offer;*
- having examined any other documents prepared concerning this item on the agenda;*

RESOLVES

- 1) grant to the Board of Directors, in accordance with Article 2443 of the Italian Civil Code, the powers – to be exercised by 31 December 2027 – to resolve upon, in one or more tranches, a separable share capital increase, reserved to the Offer, without pre-emptive rights pursuant to Article 2441, paragraph 4, first sentence of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing a maximum of 470,000,000 ordinary shares of UniCredit, with ordinary rights and the same characteristics as the shares already outstanding on the issue date and whose issue price will be determined by the Board of Directors according to the applicable laws, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the Offer;*
- 2) to authorize the Board of Directors to determine from time to time, by exercising the aforementioned delegation and in compliance with applicable legal and regulatory provisions: (i) the overall amount of the capital increase to be resolved, also in a severable manner, and thus the*

number of shares to be issued, within the overall limits set out in point 1) above; (ii) the issue price of the new shares, including the share premium, considering the provisions of Article 2441, paragraph 6, of the Italian Civil Code; and (iii) any other terms and conditions of the delegated capital increase within the limits established by applicable regulations and this delegation resolution; all in accordance with the assessment pursuant to Article 2343-ter of the Italian Civil Code and any necessary updates thereto, and authorizing the Board of Directors to make statutory adjustments resulting from the exercise of the delegation, as provided in the explanatory report of the Board of Directors;

3) *to establish that, pursuant to Article 2439, paragraph 2, of the Italian Civil Code, (i) the share capital shall be deemed to be increased from time to time based on the amount of the acceptances collected in the above-mentioned public exchange offer and (ii) the capital increase if not fully subscribed by 31 December 2027, shall be deemed to be limited to the amount resulting from the total acceptances made by the aforesaid deadline;*

4) *to amend accordingly Clause 6 of the by-laws by inserting the following new paragraph:*

"The Board of Directors has the power, pursuant to Article 2443 of the Italian Civil Code, to resolve upon, also in more tranches within 31 December 2027, a separable share capital increase for payment for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum 470,000,000 shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, without pre-emptive rights pursuant to Article 2441, paragraph 4 of the Italian Civil Code, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the voluntary public takeover offer in the form of an exchange offer having as its object all of the ordinary shares of Commerzbank Aktiengesellschaft not directly held by UniCredit, and announced by UniCredit on March 16, 2026 by virtue of the announcement pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act. The Board of Directors shall, among other things, have the power to establish, in compliance with the abovementioned limitations, the amount of the capital increase within the above limits, the issue price of the newly issued ordinary shares (including any share premium), any other terms and conditions of the delegated capital increase, within the limitations set forth by the applicable regulations.";

- 5) *to establish that the effectiveness of the resolutions referred to in points 1), 2) and 3) as well as of the statutory amendment referred to in point 4), shall be subject to the positive outcome of the assessment procedure pursuant to articles 56 and 61 of Legislative Decree 385 of September 1, 1993, if such positive outcome has not occurred before the date of this resolution;*
- 6) *to grant authority to the Chairman of the Board of Directors and the Chief Executive Officer of the UniCredit, and, to the extent permitted, to the executive staff of the Company competent by reason of its role and of regulation, severally, to carry out, also through special attorneys, within the limits of the law, all that is required, necessary, or useful for the execution of the matters being resolved on, as well as:*
 - (i) *prepare and submit any document required for the purposes of the execution of the capital increase, as well as to fulfil the formalities necessary to proceed with the admission to listing on Euronext Milan, on the regulated market (regulierter Markt) (General Standard) of the FSE managed by Deutsche Boerse AG, as well as on the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie SA) of the newly issued shares, including the power to prepare and submit to the competent Italian and foreign authorities any application, petition, document or prospectus necessary or appropriate for such purposes as well as for the purposes of and to proceed with the filing and publication of the certificate provided for by Article 2444 of the Italian Civil Code;*
 - (ii) *proceed to the formalities required by Article 2343-quater of the Italian Civil Code;*
 - (iii) *make the necessary amendments to Clause 6 of the By-laws including the introduction of transitional clauses acknowledging that the resolution to exercise the delegated powers in relation to the capital increase has been adopted and, as a result of the partial and/or total execution of the capital increase, to amend Clause 5 of the By-laws in order to reflect the updated amount of the share capital and the number of shares and to file with the Company Registry pursuant to Article 2436 of the Italian Civil Code the updated text of the By-laws including for the purposes of the removal of any temporary provisions upon expiry of the delegation;*
 - (iv) *make any amendments and/or additions to the adopted resolutions that may be necessary and/or appropriate, including at the request of any competent authority or at the time of registration, and*
 - (v) *in general, do all that is necessary for the complete execution of the*

said resolutions, with any and all powers necessary and appropriate for that purpose, none excluded and excepted”.

Once the notary finished reading, the Chair reminded those present that the effectiveness of the resolution approving the proposed amendments to the Articles of Association, as well as its filing with the Companies’ Register, remain subject to the successful completion of the procedure initiated by application submitted on 3 April 2026 with the European Central Bank, pursuant to and for the purposes of Articles 56 and 61 of the Consolidated Banking Law.

The Chair then introduced the vote on the sole item on the Agenda of this Shareholders’ Meeting in extraordinary session.

Having noted that the quorum communicated at the beginning of the Shareholders’ Meeting remained unchanged, the Chair asked the Exclusive Designated Proxy Holder to provide the voting results and requested the notary to read them out. The notary complied and stated that the voting results were as follows:

- for: 997,350,082 votes, equal to 99.5502% of the shares admitted to vote and 66.1393% of the total share capital;
- against: 4,395,522 votes, equal to 0.4387% of the shares admitted to vote and 0.2915% of the total share capital;
- abstentions: 110,831 votes, equal to 0.0111% of the shares admitted to vote and 0.0073% of the total share capital;
- not counted: 4,277 shares, equal to 0.0003% of the total share capital.

The Chair announced that the proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power, to be exercised within 31 December 2027, to increase the share capital, in one or more tranches and in a divisible form, without pre-emption right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing a maximum of 470,000,000 ordinary shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, whose issuance price shall be determined by the Board of Directors according to applicable laws, to be paid up by way of contribution in kind reserved to a voluntary public takeover offer for all the ordinary shares of Commerzbank Aktiengesellschaft not directly held by UniCredit; subsequent amendment of Clause 6 of the Company’s Articles of Association has been approved, in accordance with the legal provisions referred to in Clause 17 of the Articles of Association. The Chair noted that the Designated Proxy Holder had not reported having cast votes that differed from the instructions received and that the data referring to the votes cast are available and will be attached to the minutes of the

Shareholders' Meeting, with specific indication of the names and number of shares held by the shareholders.

Then the Chair, noting that the item on the Agenda has been dealt with, declared the Shareholders' Meeting closed at 10.38 am and thanked the participants.

The following are attached to these minutes:

- under "A", in a single envelope, the attendance sheets and voting results;
- under letter "B", the Directors' Report prepared pursuant to Articles 2443 and 2441 of the Italian Civil Code, in a copy taken from the Company's website;
- under letter "C", the Information Document prepared pursuant to Article 70 of the Issuers' Regulation, in a copy taken from the Company's website;
- under letter "D", the Independent auditors' assurance report on the compilation of pro-forma financial information of UniCredit S.p.A., in a copy taken from the Company's website;
- under "E", the Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft, in a copy taken from the Company's website;
- under "F", the shareholders' questions pursuant to Article 127-ter TUF and the Company's answers, in a copy taken from the Company's website.

These minutes are signed by me, the Notary, at the time of 11:32 a.m. on the fourteenth day of May two thousand twenty-six.

Written using an electronic system by a person I trust and completed by hand by myself the Notary, this document consists of 8 sheets and occupies 16 pages up to this point.

Signed Filippo Zabban

ANNEX A to the minutes dated 14 May 2026 – ref. no. 77441

UniCredit S.p.A.

4 May 2026

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

POSITION AT THE TIME OF OPENING THE MEETING

There are now **1,001,860,712** ordinary shares represented in the meeting Hall, corresponding to **66.438457** % of ordinary share capital and represented by **5,197** shareholder.

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

SubJet : 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

5,196 shareholder's, representing **1,001,856,435** ordinary shares, equating to **66.438173** % of ordinary share capital. **1,001,860,712** ordinary shares were admitted to voting.

The counting of votes produced the following results:

			% of share capital present and entitled to vote		%ordinary capital	
In Favour	997,350,082	votes equating to	99.550200		66.139334	
AGAINST	4,395,522	votes equating to	0.438738		0.291489	
Abstentions	110,831	votes equating to	0.011063		0.007350	
Total	1,001,856,435	votes equating to	100.000000		66.438173	

Were not admitted to voting, pursuant to art. 135-undecies, third paragraph of TUF **4,277** shares as the proxies received do not contain voting instructions on this point on the agenda.

UniCredit S.p.A.

Extraordinary Shareholders' Meeting

List of owner ordinary, shares taking part in the meeting held on 04/05/2026 in a single convocation..

The proxies have been given in compliance with the provisions of section 2372 of the Italian Civil Code.

PRESENT IN /BY Person	Prozy		Shares	
			In Person	By Proxy
0	1	COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA CORDUSIO) NELLA PERSONA DI ELIA ALBERTO	0	97,217
0	5.172	COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA TREVISAN) NELLA PERSONA DI ELIA ALBERTO	0	889,330,819
0	24	COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO NELLA PERSONA DI ELIA ALBERTO	0	112,432,676
0	5.197	At opening of meeting	0	1,001,860,71
TOTAL:			1,001,860,712	
Entered/exited later:				
0	5.197	1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000	0	1,001,860,71
TOTAL:			1,001,860,712	

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*** LIST OF PROXY GIVERS ***

1	Proxy giver of	COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA CORDUSIO) NELLA PERSONA DI ELIA ALBERTO	Badge no. 2
		CORDUSIO FIDUCIARIA SPA P/C TZ	Share 97.217
			97.217
2	Proxy givers of	COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA TREVISAN) NELLA PERSONA DI ELIA ALBERTO	Badge no. 1
		(LBBW AM INVESTMENTGES. MBH LBBW AM-TVNW	Share 4.200
		034 REPMA	1.284
		035 PREFON RETRAITE	104.446
		050 ONDEO	2.350
		1191 LBBW AM-91	18.988
		120 ASSURDIX VIAGER	32.674
		125 EPI	505
		1832 AM GLOBAL COMPLETION ETF LP	18.252
		1832 AM QUANTITATIVE GLOBAL MEGA CAP EQUITY POOL	50.704
		1882 INVESTMENTS LLC	1.041
		1998 MOODY HINMAN REVOCABLE TR	121
		2009 IORIO FAMILY TRUST	637
		201 PORT GEN CNP ASS	1.509.761
		2010 BARTH CHILDREN'S IRREV GST NON-EXEMPT TR	2.013
		2012 GST EXEMPT IRREV DEED OF TROF JAMES A NOLEN IV	615
		2017 TR FBO E GRAU UWO F TRUMP	2.598
		2019 NGUYEN-PHUONG FAMILY TR	495
		2019 NON-GST DESCENDANTS` TR INT`L	854
		2020 IRREV TR FBO M BERKEMEIER	370
		2020 IRREV TRUST FBO E BERKEMEIER	345
		2020 IRREV TRUST FBO J BERKEMEIER	378
		208 PLEIN TEMPS	7.491
		209 PERSPECTIVES	16.860
		220 PEP TRESOR	5.128
		270 POSTE AVENIR	918.643
		272 CNP TRESOR EN EUROS	103.018
		3 BANKEN-GENERALI GH STOCK	3.500
		3 BANKEN-GENERALI GL STOCK	15.125
		3 BANKEN-GENERALI GNL STOCK	16.060
		4 EULER POCHE BNP	5.839
		A A B DIVERSIFIE	96.241
		A A CANDRIAM DIVERSIFIE	110.745
		A L 2012 NONEXEMPT GRAT	676
		A PAXSON GAIL AND G WILLIAM GAILEXEMPT TRUST	206
		AA ALLIANZ DIVERSIFIE	43.434
		AA ODDO TACTIQUE A	155.454
		AA SSGA ACTIONS EURO	504.872
		AA SSGA ACTIONS INDICE EURO	367.499
		AAI LIMITED	5.203
		AARON D GOLDMAN TRUST	178
		AB BOND FUND INC AB ALL MARKETREAL RETURN PORTFOLIO	19.129
		AB COLLECTIVE INVESTMENT TRUST SERIES	1.762
		AB INTERNATIONAL LOW VOLATILITYEQUITY ETF	298.433
		AB SICAV I - ALL MARKET	79.818
		AB SICAV III - DYNAMIC ALL M.	4.167
		AB VARIABLE PRODUCTS SERIES FUND INC. AB DYNAMIC ASSET AL LOCATION PORTFOLIO	2.490
		ABB PENSION FUND	3.412
		ABERDEEN GROUP CHARITABLE TRUST	2.135
		ABIGAIL PEKAR IRREV QSS TR	490
		ABN AMRO FGR	3.923
		ABN AMRO FUNDS	37.783
		ACADIAN ALL-COUNTRY WORLD EX-U.S. EQUITY DYNAMIC EXTENSION MASTER FUND	2.533
		ACH FAMILY 2012 IRREV TRUST	645
		ACH FAMILY 2012 IRREV TRUST ELIZABETH ACH	646
		ACH FAMILY 2012 IRREV TRUST FBO AMANDA ACH	646
		ACHMEA PENSIOEN- EN LEVENSVERZEKERINGEN N.V	21.383
		ACHMEA VARIABLE SECURITIES HEALTH FUND	18.394
		ACTICCIA 90 N 11	99.830
		ACTICCIA 90 N 12	37.686
		ACTICCIA 90 N 7	227.425
		ACTICCIA 90 N 8	189.036
		ACTICCIA VIE 90 N 3	374.060

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ACTIONS MONDE ET EMERGENT	5.886
ACTIONS MONDE ET EUROPE	17.949
ADARA	35.500
ADJOUBEL ERIC RIFAT	5.475
ADL CAPITAL INVESTORS, LP	1.231
ADP DIVERSIFIE DYNAMIQUE	6.446
ADVANCED SERIES TRUST - AST ACADEMIC STRATEGIES ASSET ALLOCATION PORTFOLIO	25.815
ADVANCED SERIES TRUST - AST ADVANCED STRATEGIES PORTFOLIO	47.328
ADVANCED SERIES TRUST - AST INTERNATIONAL GROWTH PORTFOLIO	146.375
ADVANCED SERIES TRUST - AST PRUDENTIAL GROWTH ALLOCATION PORTFOLIO	165.838
ADVANCED SERIES TRUST - AST QUANTITATIVE MODELING PORTFOLIO	3.849
ADVANCED SERIES TRUST - AST WELLINGTON MANAGEMENT HEDGED EQUITY PORTFOLIO	31.702
ADVANCED SERIES TRUST- AST BALANCED ASSET ALLOCATION PORTFOLIO	156.728
ADVANCED SERIES TRUST- AST CAPITAL GROWTH ASSET ALLOCATION PORTFOLIO	102.677
ADVANCED SERIES TRUST- AST GLOBAL BOND PORTFOLIO	10.713
ADVANCED SERIES TRUST- AST PRESERVATION ASSET ALLOCATION PORTFOLIO	11.957
AF DYNAMIC MULTI FACTO GLOBAL EQ EUROPE	3.798
AF EUROLAND EQUITY DYNAMIC MULTI FACTORS	186.932
AF EUROPEAN EQUITY DYNAMIC MULTI FACTORS	20.725
AFER ACTIONS EURO	362.004
AFER ACTIONS MONDE	45.000
AFER AVENIR SENIOR	31.340
AFER DIVERSIFIE ISR	61.523
AFER MARCHES EMERGENTS	7.522
AFFINITY WORLD LEADERS EQUITY	7.828
AGENTE:BANK JULIUS BAER ZU/ARGUE BRUCE	1.400
AGENTE:BANK JULIUS BAER ZU/BOTIN CAROLINA	21.000
AGENTE:BANK JULIUS BAER ZU/LIM THIAM JOO	227.956
AGENTE:BANK JULIUS BAER ZU/LOB HOLDING S.R.L.	9.505
AGENTE:BANK JULIUS BAER ZU/TSEKERIDOU EIRINI	789
AGENTE:BANK PICTET AND CIE/GLOBAL OPPORTUNITIES FUND LIMITED	5.222
AGENTE:BANK PICTET AND CIE/MULTI SOLUTIONS PICTET MULTI ASSET OPPORTUNITIES	505
AGENTE:BANK PICTET AND CIE/PERPETUAL INVESTMENT FUND SICAV RAIF DEVELOPED EQUITIES	7.437
AGENTE:BANK PICTET AND CIE/PICTET EUROLAND INDEX	37.664
AGENTE:BANK PICTET AND CIE/PICTET EUROPE INDEX	190.821
AGENTE:BANK PICTET AND CIE/PICTET MULTI ASSET GLOBAL OPPORTUNITIES	67.368
AGENTE:BANK PICTET AND CIE/PICTET QUEST AI DRIVEN GLOBAL EQUITIES	173.499
AGENTE:BANK PICTET AND CIE/PICTET QUEST EUROPE SUSTAINABLE EQUITIES	353.362
AGENTE:BANK PICTET AND CIE/PICTET QUEST EUROPEAN REVIVAL	14.484
AGENTE:BANQUE DE LUXEMBOURG/CLARTAN	382.266
AGENTE:BANQUE DE LUXEMBOURG/FFG	2.080
AGENTE:BANQUE LOMBARD ODIER/AVADIS FUND AKTIEN WELT AST 2	24.320
AGENTE:BANQUE LOMBARD ODIER/AVADIS FUND AKTIEN WELT CO2 SELECT AST 2	14.682
AGENTE:BANQUE LOMBARD ODIER/CAISSE DE PREVOYANCE DU PERSONNEL DE L ETAT	3.834
PENSIONSKASSE DES STAATSPERSONALS	
AGENTE:BANQUE LOMBARD ODIER/CIEPP CAISSE INTER ENTREPRISES DE PREVOYANCE	128.516
PROFESSIONNELLE	
AGENTE:BANQUE LOMBARD ODIER/IF IST GLOBE INDEX	29.531
AGENTE:BANQUE LOMBARD ODIER/SYNERGIE ACTIONS EUROPE (EX CH) A	112.420
AGENTE:BANQUE LOMBARD ODIER/SYNERGIE ACTIONS EUROPE (EX CH) B	117.577
AGENTE:BANQUE LOMBARD ODIER/SYNERGIE ACTIONS GLOBALES TARGETNETZERO	15.538
AGENTE:BANQUE LOMBARD ODIER/SYNERGIE ACTIONS MONDE (EX SUISSE) INDEXEES	12.853
AGENTE:BNP PARIBAS LONDON/BG MASTER FUND ICAV	24.009
AGENTE:BNP PARIBAS NEW YORK/405 MSTV 1 LP AQR NON FLIP	4.525
AGENTE:BNP PARIBAS NEW YORK/AQR TA GLOBAL ALPHA FUND NON FLIP	119.997
AGENTE:BNP PARIBAS NEW YORK/ARROWST CAP NEWBURY NON FLIP	618
AGENTE:BNP PARIBAS NEW YORK/AS DEV MARKET ALPHA EXT FD NON FLIP	851
AGENTE:BNP PARIBAS NEW YORK/AS INTL EQ EAFE AEF NON FLIP	6.874
AGENTE:BNP PARIBAS NEW YORK/D.E. SHAW OCULUS INTL NON FLIP	25.118
AGENTE:BNP PARIBAS NEW YORK/JANUS HENDERSON	1.136.607
AGENTE:BNP PARIBAS NEW YORK/JANUS HENDERSON GLOBAL EQUITY INCOME FUND	1.703.761
AGENTE:BNP PARIBAS NEW YORK/JANUS HENDERSON GLOBAL RESEARCH PORTFOLIO	855.334
AGENTE:BNPP FRANCE/AG2R ARRCO RESERVES DE GESTION	1.866
AGENTE:BNPP FRANCE/AGIPI ACTIONS MONDE	290.341
AGENTE:BNPP FRANCE/AGIPI GRANDES TENDANCES	125.097
AGENTE:BNPP FRANCE/ALLINOMAJEEL	4.259
AGENTE:BNPP FRANCE/ALM ACTIONS EURO	589.590
AGENTE:BNPP FRANCE/AMPLI ACTIONS EUROPE	14.575
AGENTE:BNPP FRANCE/APOLLO EMERGENTS 2027	7.216
AGENTE:BNPP FRANCE/APOLLO INFRASTRUCTURE 2027	4.788
AGENTE:BNPP FRANCE/ARABELLE VEGA IM	4.700
AGENTE:BNPP FRANCE/ARCHITAS GLOBAL EQUITY	55.784

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*** LIST OF PROXY GIVERS ***

AGENTE:BNPP FRANCE/ARGENTA FUND FINANCE DYNAMIC	51.480
AGENTE:BNPP FRANCE/ARGENTA PORTFOLIO DEFENSIVE	33.337
AGENTE:BNPP FRANCE/ARGENTA PORTFOLIO DYNAMIC	164.670
AGENTE:BNPP FRANCE/ARGENTA PORTFOLIO DYNAMIC GROWTH	55.903
AGENTE:BNPP FRANCE/ARGENTA PORTFOLIO NEUTRAL	221.387
AGENTE:BNPP FRANCE/ARGENTA PORTFOLIO SELECT GROWTH	6.923
AGENTE:BNPP FRANCE/ARGENTA PORTFOLIO SELECT MODERATE	17.157
AGENTE:BNPP FRANCE/ARRCO QUANT 1	71.664
AGENTE:BNPP FRANCE/ATHENA PRESTIGE EUROPE AEROSPACE & DEFENSE	65.950
AGENTE:BNPP FRANCE/AURELYSE	2.222
AGENTE:BNPP FRANCE/AUXIF AVENIR	5.917
AGENTE:BNPP FRANCE/AXA AA DIVERSIFIE INDICIEL 1	93.363
AGENTE:BNPP FRANCE/AXA INDICE EURO	58.964
AGENTE:BNPP FRANCE/AXA OPTIMAL INCOME	118.947
AGENTE:BNPP FRANCE/AXA PEA REGULARITE	658.872
AGENTE:BNPP FRANCE/AXA PENSION FUTURE	4.236
AGENTE:BNPP FRANCE/AXA SELECT ACTIONS MEGA TENDANCES	41.655
AGENTE:BNPP FRANCE/AXA SELECT MULTI ACTIONS	4.118
AGENTE:BNPP FRANCE/BDF FONDS E ACTIONS EUROPEENNES	32.790
AGENTE:BNPP FRANCE/BDF FONDS S DIVERSIFIE SOLIDAIRES	8.000
AGENTE:BNPP FRANCE/BESTSELECT UBS SRI GLOBAL EQUITY	11.042
AGENTE:BNPP FRANCE/BNP PARIBAS ACTIONS CROISSANCE ISR	31.521
AGENTE:BNPP FRANCE/BNP PARIBAS ACTIONS EURO ISR	27.203
AGENTE:BNPP FRANCE/BNP PARIBAS ACTIONS PATRIMOINE ISR	135.884
AGENTE:BNPP FRANCE/BNP PARIBAS ACTIONS RENDEMENT ISR	56.440
AGENTE:BNPP FRANCE/BNP PARIBAS APOLLO CYBERSECURITE	3.296
AGENTE:BNPP FRANCE/BNP PARIBAS APOLLO GLOBAL HYDROGEN ECONOMY	5.115
AGENTE:BNPP FRANCE/BNP PARIBAS APOLLO GLOBAL WATER	23.465
AGENTE:BNPP FRANCE/BNP PARIBAS APOLLO ROBOTIQUE ET INTELLIGENCE ARTIFICIELLE	23.545
AGENTE:BNPP FRANCE/BNP PARIBAS APOLLO THEMATIC ENERGY	45.508
AGENTE:BNPP FRANCE/BNP PARIBAS APOLLO THEMATIC GENDER	1.136
AGENTE:BNPP FRANCE/BNP PARIBAS APOLLO THEMATIQUE ECONOMIE	1
AGENTE:BNPP FRANCE/BNP PARIBAS BEST SELECTION ACTIONS EURO ISR	660.788
AGENTE:BNPP FRANCE/BNP PARIBAS DEEP VALUE	27.108
AGENTE:BNPP FRANCE/BNP PARIBAS DEVELOPPEMENT HUMAIN	405.766
AGENTE:BNPP FRANCE/BNP PARIBAS DISRUPTIVE TECHNOLOGY CAPITAL GARANTI 2026	12.288
AGENTE:BNPP FRANCE/BNP PARIBAS EASY FR BNP PARIBAS EASY STOXX EUROPE 600 UCITS ETF	200.745
AGENTE:BNPP FRANCE/BNP PARIBAS EQUITY FOCUS ITALIA	12.018
AGENTE:BNPP FRANCE/BNP PARIBAS FINANCE EUROPE	59.448
AGENTE:BNPP FRANCE/BNP PARIBAS MULTISTRATEGIES PROTECTION 80	59.219
AGENTE:BNPP FRANCE/CALCIUM QUANT	79.248
AGENTE:BNPP FRANCE/CANCAL	8.145
AGENTE:BNPP FRANCE/CAND EXANE LOT136 FRR10H	95.639
AGENTE:BNPP FRANCE/CAND FTSE LOT135 FRR10G	57.434
AGENTE:BNPP FRANCE/CARDANO ESG TRANSITION ENHANCED INDEX EQUITY EUROPE	100.842
AGENTE:BNPP FRANCE/CARDANO ESG TRANSITION ENHANCED INDEX EQUITY EUROPE EX FOSSIL (I)	10.045
AGENTE:BNPP FRANCE/CARDANO ESG TRANSITION ENHANCED INDEX EQUITY GLOBAL	156.115
AGENTE:BNPP FRANCE/CARDANO ESG TRANSITION ENHANCED INDEX EQUITY GLOBAL (I)	42.398
AGENTE:BNPP FRANCE/CARDANO ESG TRANSITION ENHANCED INDEX EQUITY GLOBAL EX FOSSIL (I)	5.367
AGENTE:BNPP FRANCE/CARDIF ASSURANCE VIE	1.667.516
AGENTE:BNPP FRANCE/CARDIF ASSURANCES RISQUES DIVERS	41.980
AGENTE:BNPP FRANCE/CARDIF BNPP AM EURO EQUITY	235.972
AGENTE:BNPP FRANCE/CARDIF RETRAITE	193.595
AGENTE:BNPP FRANCE/CERES FONDS D ACTIONS MONDE	8.370
AGENTE:BNPP FRANCE/COLLEGALE SAINT PIERRE	2.446
AGENTE:BNPP FRANCE/CREDIT MUTUEL ASSET MANAGEMENT	191.284
AGENTE:BNPP FRANCE/CSM INTERGENERATIONS	4.656
AGENTE:BNPP FRANCE/DIVERSIS	6.119
AGENTE:BNPP FRANCE/DIVERSIS DYNAMIQUE	2.605
AGENTE:BNPP FRANCE/EPSENS OFFENSIF ISR	53.035
AGENTE:BNPP FRANCE/ERAFF ACTIONS EURO I	1.021.093
AGENTE:BNPP FRANCE/ERAFF ACTIONS EURO III	662.201
AGENTE:BNPP FRANCE/ERAFF ACTIONS EURO IV	961.067
AGENTE:BNPP FRANCE/ERAFF ACTIONS EURO VII	353.487
AGENTE:BNPP FRANCE/ETHIQUE CONVICTIONS	11.730
AGENTE:BNPP FRANCE/EUROP ASSISTANCE SA	1.654
AGENTE:BNPP FRANCE/FCP ALBA VALEUR	40.800
AGENTE:BNPP FRANCE/FCP ALM ACTIONS EUROPE ISR	41.267
AGENTE:BNPP FRANCE/FCP EPARGNE EUROPE DYNAMIQUE	19.494
AGENTE:BNPP FRANCE/FCP FCE PLCT INTERNATIONAL ESG PLUS	160.776
AGENTE:BNPP FRANCE/FCP FRANCE PLACEMENT EURO ESG	398.745
AGENTE:BNPP FRANCE/FCP FRANCE PLCT INTERNATIONAL ESG	94.145

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AGENTE:BNPP FRANCE/FCP HGA ACTIONS ISR	177.713
AGENTE:BNPP FRANCE/FCP HGA ACTIONS SOLIDAIRE EMPLOI SANTE	87.500
AGENTE:BNPP FRANCE/FCP INDEP ACTIONS LONG TERME S2	23.000
AGENTE:BNPP FRANCE/FCP IRCOM RETRAITE DIVERSIFIE 2	9.831
AGENTE:BNPP FRANCE/FCP KLESIA K ACTIONS EURO	3.878
AGENTE:BNPP FRANCE/FCP KLESIA K RETRAITE EURO	317.053
AGENTE:BNPP FRANCE/FCP LAPLACE	13.688
AGENTE:BNPP FRANCE/FCP LFR INCLUSION RESPONSABLE	8.700
AGENTE:BNPP FRANCE/FCP LITHIUM RENDEMENT	47.891
AGENTE:BNPP FRANCE/FCP SODIUM I	78.183
AGENTE:BNPP FRANCE/FIBALDO INVESTISSEMENT	4.299
AGENTE:BNPP FRANCE/FIDELITY SICAV EUROPE	143.240
AGENTE:BNPP FRANCE/FINANCIERE DE L'ECHIQUE	183.283
AGENTE:BNPP FRANCE/FINANCIERE LUX VEX	10.895
AGENTE:BNPP FRANCE/FISH 1154	4.123
AGENTE:BNPP FRANCE/FLEURYVEST	4.127
AGENTE:BNPP FRANCE/FONDS BOEHRINGER ISR EQUILIBRE SOLIDAIRE	13.153
AGENTE:BNPP FRANCE/FONDS DE RESERVE POUR LES RETRAITES	639.714
AGENTE:BNPP FRANCE/FRANCE D ACTIONS 1	59.784
AGENTE:BNPP FRANCE/FRANCE INVESTISSEMENT ACTIONS OPTIMISE	77.279
AGENTE:BNPP FRANCE/FRANCE PLACEMENT EURO ESG PLUS	1.250.700
AGENTE:BNPP FRANCE/G RET2 E HORIZON GIAM	1.965
AGENTE:BNPP FRANCE/G RET2 RETR IRP GIAM	30.569
AGENTE:BNPP FRANCE/GENERALI EURO ACTIONS	17.438
AGENTE:BNPP FRANCE/GENERALI VIE	61.647
AGENTE:BNPP FRANCE/GF EURO CONVICTIONS	121.160
AGENTE:BNPP FRANCE/HELIOS	4.274
AGENTE:BNPP FRANCE/HGA TRANSITION CLIMAT	24.965
AGENTE:BNPP FRANCE/HORIZON EPARGNE ACTIONS	22.125
AGENTE:BNPP FRANCE/IC EUROPE EQUITY ESG INDEX FUND	6.977
AGENTE:BNPP FRANCE/INDEP'AM	104.520
AGENTE:BNPP FRANCE/INITIATIVE DYNAMIQUE	53.852
AGENTE:BNPP FRANCE/INITIATIVE EQUILIBRE	58.397
AGENTE:BNPP FRANCE/IRCANTEC ACTION MONDE SYST. ODDO NORDEA	57.755
AGENTE:BNPP FRANCE/IRCANTEC ACTIONS EUROPE AGI	150.000
AGENTE:BNPP FRANCE/IRCANTEC ACTIONS EUROPE CANDRIAM 2	9.159
AGENTE:BNPP FRANCE/IRCANTEC ACTIONS MONDE SYST. SCHROEDERS	28.935
AGENTE:BNPP FRANCE/JA SFCI	3.904
AGENTE:BNPP FRANCE/KANAHA	2.177
AGENTE:BNPP FRANCE/LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN	23.641
AGENTE:BNPP FRANCE/LESAFFRE EQUILIBRE RESPONSABLE AND SOLIDAIRE	12.364
AGENTE:BNPP FRANCE/LORENTZ POCKET CROISSANC	6.821
AGENTE:BNPP FRANCE/MATIG ACT MONDE	21.889
AGENTE:BNPP FRANCE/MATIGNON ACTIONS DYNAMIQUES	31.207
AGENTE:BNPP FRANCE/MATIGNON ACTIONS EURO	101.905
AGENTE:BNPP FRANCE/MATIGNON ACTIONS INTERNATIONALES	124.254
AGENTE:BNPP FRANCE/MATIGNON ARE	19.288
AGENTE:BNPP FRANCE/MATIGNON EUROCROISSANCE AXA	32.625
AGENTE:BNPP FRANCE/MH AMUNDI ACTIONS EURO	189.518
AGENTE:BNPP FRANCE/MH EDRAM DIVERSIFIE	8.946
AGENTE:BNPP FRANCE/MHGA LOW CARBON ISR	44.521
AGENTE:BNPP FRANCE/MONCEAU DUMAS	17.361
AGENTE:BNPP FRANCE/MONUTA VERZEKERINGEN	11.512
AGENTE:BNPP FRANCE/MULTIPAR ACTIONS EURO BAS CARBONE	38.159
AGENTE:BNPP FRANCE/MULTIPAR ACTIONS EUROPE BAS CARBONE	122.724
AGENTE:BNPP FRANCE/MULTIPAR ACTIONS SOCIALEMENT RESPONSABLE	313.698
AGENTE:BNPP FRANCE/MULTIPAR SOLIDAIRE DYNAMIQUE SOCIALEMENT RESPONSABLE	366.629
AGENTE:BNPP FRANCE/MULTIPAR SOLIDAIRE EQUILIBRE SOCIALEMENT RESPONSABLE	116.568
AGENTE:BNPP FRANCE/NATIO FONDS MONACO REVENUS	5.724
AGENTE:BNPP FRANCE/ORANO DIVERSIFIE DYNAMIQUE	2.188
AGENTE:BNPP FRANCE/PANAREA OD	5.425
AGENTE:BNPP FRANCE/PB CAMB	7.384
AGENTE:BNPP FRANCE/PNO GS LARGE CAP EU	47.660
AGENTE:BNPP FRANCE/PYB FLOREMIADRI	3.252
AGENTE:BNPP FRANCE/RENTABILITE MOBILIERE	10.707
AGENTE:BNPP FRANCE/ROTHSCHILD AND CO ASSET MANAGEMENT EUROPE	42.651
AGENTE:BNPP FRANCE/SAUR EPARGNE SOLIDAIRE ISR	15.032
AGENTE:BNPP FRANCE/SCISJ ETHIQUE	2.381
AGENTE:BNPP FRANCE/SICAV BNP EASY EURO STOXX 50	565.374
AGENTE:BNPP FRANCE/SIENNA GESTION	68.638
AGENTE:BNPP FRANCE/SPARINVEST SICAV GLOBAL EQUITY ALLOCATION POOL	24.029
AGENTE:BNPP FRANCE/SPARINVEST SICAV GLOBAL EQUITY TA POOL	9.411

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AGENTE:BNPP FRANCE/STAR CARTIER	899.999
AGENTE:BNPP FRANCE/STICHTING AHOLD DELHAIZE PENSIOEN	21.101
AGENTE:BNPP FRANCE/STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE MEDIA PNO	63.482
AGENTE:BNPP FRANCE/STICHTING OAK PENSIOEN	20.528
AGENTE:BNPP FRANCE/SWISSLIFE BANQUE PRIVEE	21.600
AGENTE:BNPP FRANCE/SYCOMORE SELECTION RESPONSABLE	476.351
AGENTE:BNPP FRANCE/SYNCHRONY (LU) EQANTIA EUROPE	16.832
AGENTE:BNPP FRANCE/TITAN BEST SELECTION EURO 2026	8.522
AGENTE:BNPP FRANCE/TITANIUM	25.000
AGENTE:BNPP FRANCE/TOTALENERGIES ACTIONS LONG TERME	2.735
AGENTE:BNPP FRANCE/TOTALENERGIES GESTION FLEXIBLE PATRIMONIALE	1.128
AGENTE:BNPP FRANCE/VAN WESTEN HOLDING B.V.	191
AGENTE:BNPP FRANCE/VANADIUM	85.293
AGENTE:BNPP FRANCE/VERM GENSFONDS VRK ETHIK FONDS	9.200
AGENTE:BNPP FRANCE/ZWITSERLEVEN BELEGGINGSFONDSEN ZWITSERLEVEN EUROPEES AANDELENFONDS	421.399
AGENTE:BNPP FRANCE/ZWITSERLEVEN INSTITUTIONELE BELEGGINGSFONDSEN ZWITSERLEVEN INDEX AANDELENFONDS EUROPA	53.117
AGENTE:BNPP LONDON/ALTA LORD ABBETT INTL EQUITY	6.801
AGENTE:BNPP LONDON/BOSTON PARTNERS GLOBAL EQUITY FUND	54.378
AGENTE:BNPP LONDON/CAMBRIA GLOBAL EQUAL WEIGHT ETF	3.745
AGENTE:BNPP LONDON/CATHOLIC COMMUNITY FOUNDATION OF MINNESOTA	3.817
AGENTE:BNPP LONDON/CONSERVATION INTERNATIONAL FOUNDATION INC.	458
AGENTE:BNPP LONDON/COVENANT HEALTH INVESTMENT TRUST	8.996
AGENTE:BNPP LONDON/DUNHAM INTERNATIONAL STOCK FUND	7.650
AGENTE:BNPP LONDON/FIRST AMERICAN MULTI MANAGER INTERNATIONAL EQUITY FUND	41.327
AGENTE:BNPP LONDON/FOURNIER RETIREMENT FUND INC.	6.050
AGENTE:BNPP LONDON/FULCRUM DIVERSIFIED ABSOLUTE RETURN	364
AGENTE:BNPP LONDON/GUIDEMARK WORLD EX US FUND GOLDMAN	19.237
AGENTE:BNPP LONDON/HORIZON INTERNATIONAL EQUITY ETF	5.822
AGENTE:BNPP LONDON/HORIZON INTERNATIONAL MNGD RISK ETF	20.854
AGENTE:BNPP LONDON/INNOVATOR GRADIENT TAC ROT STRAT ETF	3.388
AGENTE:BNPP LONDON/JANUS HENDERSON EUROPEAN FOCUS FUND	101.071
AGENTE:BNPP LONDON/JANUS HENDERSON EUROPEAN SELECTED OPPORTUNITIES FUND	397.294
AGENTE:BNPP LONDON/JANUS HENDERSON GLOBAL FINANCIALS FUND	163.927
AGENTE:BNPP LONDON/LEUTHOLD GLOBAL FUND	1.396
AGENTE:BNPP LONDON/LEUTHOLD GLOBAL INDUSTRIES L.P.	4.383
AGENTE:BNPP LONDON/MOERUS GLOBAL VALUE FD MASTER	11.641
AGENTE:BNPP LONDON/NEPC GLOBAL EQUITY SERIES	2.825
AGENTE:BNPP LONDON/PACER TRENDPILOT INTERNATIONAL ETF	12.373
AGENTE:BNPP LONDON/PHILADELPHIA GAS WORKS PENSION PLAN	2.194
AGENTE:BNPP LONDON/PRAXIS INTERNATIONAL INDEX FUND	49.517
AGENTE:BNPP LONDON/RMB INTERNATIONAL FUND	131.051
AGENTE:BNPP LONDON/ROCKCREEK GLOBAL EQUALITY ETF	6.134
AGENTE:BNPP LONDON/TEMA INTL DURABLE QUALITY ETF	160
AGENTE:BNPP LONDON/THE BANKERS INVESTMENT TRUST PLC	305.479
AGENTE:BNPP LONDON/THE BERNARDINE SISTERS OF THE THIRD ORDER OF SAINT FRANCIS OF READING PENNSYLVANIA	2.281
AGENTE:BNPP LONDON/THE EXECUTIVE LEADERSHIP COUNCIL	650
AGENTE:BNPP LONDON/WILSHIRE INTL EQUITY FUND (VOYA)	8.115
AGENTE:BNPP LUXEMBOURG/ALGEBRIS UCITS FUNDS PLC ALGEBRIS CORE ITALY FUND	194.990
AGENTE:BNPP LUXEMBOURG/ALGEBRIS UCITS FUNDS PLC ALGEBRIS FINANCIAL EQUITY FUND	336.583
AGENTE:BNPP LUXEMBOURG/ALGEBRIS UCITS FUNDS PLC ALGEBRIS FINANCIAL INCOME FUND	336.600
AGENTE:BNPP LUXEMBOURG/AMSELECT BLACKROCK EURO EQUITY	288.577
AGENTE:BNPP LUXEMBOURG/AMSELECT HSBC EURO EQUITY VALUE	166.440
AGENTE:BNPP LUXEMBOURG/AMSELECT JANUS HENDERSON EUROPE EQUITY	10.500
AGENTE:BNPP LUXEMBOURG/AMSELECT SYCOMORE EURO EQUITY	21.945
AGENTE:BNPP LUXEMBOURG/AZ FUND 1	4.350
AGENTE:BNPP LUXEMBOURG/AZ FUND 1 AZ ALLOCATION FLEXIBLE EQUITY	2.500
AGENTE:BNPP LUXEMBOURG/AZ FUND 1 AZ ALLOCATION GLOBAL CONSERVATIVE	3.000
AGENTE:BNPP LUXEMBOURG/AZ FUND 1 AZ ALLOCATION ITALIAN TREND	267.500
AGENTE:BNPP LUXEMBOURG/AZ FUND 1 AZ ALLOCATION PIR ITALIAN EXCELLENCE 70	170.000
AGENTE:BNPP LUXEMBOURG/AZ FUND 1 AZ ALLOCATION STRATEGICBALANCED CATHOLIC VALUES	2.200
AGENTE:BNPP LUXEMBOURG/AZ FUND 1 AZ ALLOCATION TREND	91.721
AGENTE:BNPP LUXEMBOURG/AZ FUND 1 AZ EQUITY EUROPE	32.615
AGENTE:BNPP LUXEMBOURG/AZ FUND 1 AZ EQUITY SPECIAL NEEDS AND INCLUSION	1.970
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS B INVEST GLOBAL EQUITY D	175.357
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS B PENSION BALANCED	229.460
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS B PENSION GROWTH	71.822
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS B PENSION STABILITY	17.395
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY ALPHA ENHANCED EUROPE	7.454
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY DIVIDEND EUROPE	58.462

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AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY ESG ENHANCED EMU	35.816
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY ESG ENHANCED EUROPE	87.721
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY EUR OVERNIGHT	465.779
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY GROWTH EUROPE	36.396
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY ICAV BNP PARIBAS EASY ALPHA ENHANCED WORLD UCITS ETF	157
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY ICAV BNP PARIBAS EASY MSCI ACWI SRI PAB UCITS ETF	660
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY ICAV BNP PARIBAS EASY MSCI WORLD EQUAL WEIGHT SELECT UCITS ETF	746
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY ICAV BNP PARIBAS EASY MSCI WORLD MIN TE UCITS ETF	17.640
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY ICAV BNP PARIBAS EASY MSCI WORLD UCITS ETF	3.314
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY ICAV BNP PARIBAS EASY SUSTAINABLE WORLD UCITS ETF	38.629
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY LOW CARBON 100 EUROPE PAB	92.089
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY LOW CARBON 300 WORLD PAB	7.017
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY MSCI EMU	7.633
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY MSCI EMU MIN TE	410.485
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY MSCI EUROPE	9.201
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS EASY MSCI EUROPE MIN TE	466.237
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS FUNDS EURO DEFENSIVE EQUITY	18.511
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS FUNDS EURO EQUITY	227.332
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS FUNDS EUROPE VALUE	98.175
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS FUNDS GLOBAL MEGATRENDS	237.584
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS FUNDS MULTI ASSET OPPORTUNITIES	14.809
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS FUNDS SEASONS	456.276
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS FUNDS SUSTAINABLE EURO MULTI FACTOR EQUITY	21.598
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS FUNDS SUSTAINABLE EUROPE DIVIDEND	21.735
AGENTE:BNPP LUXEMBOURG/BNP PARIBAS FUNDS SUSTAINABLE EUROPE MULTI FACTOR EQUITY	156.104
AGENTE:BNPP LUXEMBOURG/BNPPF S FUND EQUITY EUROPE	10.063
AGENTE:BNPP LUXEMBOURG/BPI GLOBAL INVESTMENT FUND	5.655
AGENTE:BNPP LUXEMBOURG/BPI GLOBAL INVESTMENT FUND BPI EUROPEAN FINANCIAL EQUITIES L S	25.000
AGENTE:BNPP LUXEMBOURG/DNCA INVEST ALPHAPLAY EUROLAND EQUITIES	426.152
AGENTE:BNPP LUXEMBOURG/DNCA INVEST ALPHAPLAY EUROPEAN EQUITIES	161.732
AGENTE:BNPP LUXEMBOURG/DNCA INVEST EURO DIVIDEND GROWER	215.541
AGENTE:BNPP LUXEMBOURG/DNCA INVEST EVOLUTIF	218.052
AGENTE:BNPP LUXEMBOURG/DNCA INVEST EVOLUTIF BALANCED	1.464
AGENTE:BNPP LUXEMBOURG/DNCA INVEST SRI EURO QUALITY	416.944
AGENTE:BNPP LUXEMBOURG/DNCA INVEST SUSTAIN ALTEROSA	24.500
AGENTE:BNPP LUXEMBOURG/DNCA INVEST SUSTAIN CLIMATE	202.000
AGENTE:BNPP LUXEMBOURG/DNCA INVEST SUSTAIN SEMPEROSA	174.800
AGENTE:BNPP LUXEMBOURG/DYNAMIC PROFILE FINECO AM FUND I	4.301
AGENTE:BNPP LUXEMBOURG/DYNAMIC PROFILE FINECO AM FUND V	67.001
AGENTE:BNPP LUXEMBOURG/DYNAMIC PROFILE FINECO AM FUND VI	59.672
AGENTE:BNPP LUXEMBOURG/DYNAMIC PROFILE FINECO AM FUND VII	72.414
AGENTE:BNPP LUXEMBOURG/ELEVA ABSOLUTE RETURN DYNAMIC FUND	139.516
AGENTE:BNPP LUXEMBOURG/ELEVA ABSOLUTE RETURN EUROPE FUND	1.690.547
AGENTE:BNPP LUXEMBOURG/ELEVA EUROLAND SELECTION FUND	1.079.217
AGENTE:BNPP LUXEMBOURG/ELEVA EUROPEAN MULTI OPPORTUNITIES FUND	11.574
AGENTE:BNPP LUXEMBOURG/ELEVA EUROPEAN SELECTION FUND	2.170.631
AGENTE:BNPP LUXEMBOURG/ELEVA SRI EUROLAND SELECTION FUND	73.295
AGENTE:BNPP LUXEMBOURG/ELEVA SRI EUROPEAN SELECTION	61.577
AGENTE:BNPP LUXEMBOURG/EUROPEAN SUSTAINABLE STARS EQUITY FAM FUND	62.126
AGENTE:BNPP LUXEMBOURG/FAM SERIES UCITS ICAV	46.059
AGENTE:BNPP LUXEMBOURG/FAM SERIES UCITS ICAV FLEXIBLE INCOME FAM FUND	1.154
AGENTE:BNPP LUXEMBOURG/FONDACO OBIETTIVO WELFARE UCITS SICAV EQUITY EURO EQUITY	13.080
AGENTE:BNPP LUXEMBOURG/FONDACO SICAV FP BCC	8.240
AGENTE:BNPP LUXEMBOURG/FONDAZIONE ROMA GLOBAL PASSIVE EQUITIES	4.440
AGENTE:BNPP LUXEMBOURG/FULLERTON LUX FUNDS	155.197
AGENTE:BNPP LUXEMBOURG/FULLERTON LUX FUNDS GLOBAL FOCUS EQUITIES	25.610
AGENTE:BNPP LUXEMBOURG/GENERALI INVESTMENTS SICAV	100.507
AGENTE:BNPP LUXEMBOURG/GENERALI INVESTMENTS SICAV SYCOMORE SUSTAINABLE EUROPEAN EQUITY	148.339
AGENTE:BNPP LUXEMBOURG/GENERALI MULTI PORTFOLIO SOLUTIONS SICAV	14.371
AGENTE:BNPP LUXEMBOURG/JANUS HENDERSON FUND CONTINENTAL EUROPEAN FUND	403.082
AGENTE:BNPP LUXEMBOURG/JANUS HENDERSON FUND PAN EUROPEAN FUND	173.010
AGENTE:BNPP LUXEMBOURG/JANUS HENDERSON HORIZON FUND DISCOVERING NEW ALPHA FUND	9.836
AGENTE:BNPP LUXEMBOURG/JANUS HENDERSON HORIZON FUND EUROLAND FUND	569.376
AGENTE:BNPP LUXEMBOURG/JANUS HENDERSON HORIZON FUND GLOBAL FUSION EQUITY FUND	952
AGENTE:BNPP LUXEMBOURG/KAIROS INTERNATIONAL SICAV ITALIA	260.870
AGENTE:BNPP LUXEMBOURG/KAIROS INTERNATIONAL SICAV MADE IN ITALY	119.264

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AGENTE:BNPP LUXEMBOURG/KAIIOS INTERNATIONAL SICAV PATRIOT	14.553
AGENTE:BNPP LUXEMBOURG/LA FRANCAISE LUX CARBON IMPACT INCOME	119
AGENTE:BNPP LUXEMBOURG/LA FRANCAISE LUX GTS REACTIF	3.835
AGENTE:BNPP LUXEMBOURG/LA FRANCAISE LUX INFLECTION POINT CARBON IMPACT EURO	5.160
AGENTE:BNPP LUXEMBOURG/LEMANIA GLOBAL EQUITY	20.585
AGENTE:BNPP LUXEMBOURG/MAPFRE AM	14.400
AGENTE:BNPP LUXEMBOURG/METROPOLITAN RENTASTRO GROWTH	91.621
AGENTE:BNPP LUXEMBOURG/ONEMARKETS MSCI EUROPE UNIVERSAL UCITS ETF	1.551
AGENTE:BNPP LUXEMBOURG/ONEMARKETS MSCI WORLD UNIVERSAL UCITS ETF	320
AGENTE:BNPP LUXEMBOURG/TARGET GLOBAL COUPON 2026 FINECO AM FUND III	79.877
AGENTE:BNPP LUXEMBOURG/TARGET GLOBAL COUPON 2026 FINECO AM FUND IV	50.795
AGENTE:BNPP LUXEMBOURG/THEAM QUANT ALPHA COMMODITY	22.531
AGENTE:BNPP LUXEMBOURG/THEAM QUANT EQUITY EUROPE CLIMATE CARE PAB	39.008
AGENTE:BNPP LUXEMBOURG/THEAM QUANT EQUITY EUROZONE GURU	1.023.116
AGENTE:BNPP LUXEMBOURG/THEAM QUANT EQUITY WORLD DEF MARKET NEUTRAL	20.777
AGENTE:BNPP LUXEMBOURG/THEAM QUANT EUROPE TARGET PREMIUM	180.974
AGENTE:BNPP LUXEMBOURG/UBAM GLOBAL EQUITY	51.735
AGENTE:BNPP SA BELGIUM/G.A. FUND B EQUITY BROAD EURO P	81.069
AGENTE:BNPP SA BELGIUM/G.A. FUND B EURO EQUITIES	25.852
AGENTE:BNPP SA BELGIUM/G.A. FUND B WORLD EQUITIES	108.978
AGENTE:BNPP SA BELGIUM/G.A. FUND B WORLD EQUITIES PLUS	27.111
AGENTE:BNPP SA BELGIUM/ZEPHYR EUROPE EQUITY ESG OPTIMIZED	5.914
AGENTE:BNPP SA BELGIUM/ZEPHYR OPTIMISED PLUS 1	5.103
AGENTE:BNPP SA BELGIUM/ZEPHYR OPTIMISED PLUS 2	10.975
AGENTE:BNPP SA DEUTSCH/AGI FONDS EADS INVEST FOR LIFE AKTIENFONDS	15.469
AGENTE:BNPP SA DEUTSCH/AKTIE EUROPA UI	25.903
AGENTE:BNPP SA DEUTSCH/ALLIANZGI F PENCABBV PENSIONS	78.811
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS AFE	40.852
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS AFE SEGMENT AFE AA3	38.377
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS APNIESA SEGMENT APNIESA GSIM A	21.777
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS APNIESA SEGMENT APNIESA NAPO	26.290
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS AVP	1.047
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS BREMEN	9.952
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS CT DRAECO	7.592
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS DPF DILLINGER PENSIONS FONDS MF	17.371
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS DUNHILL	8.860
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS GANO	1.411
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS GANO 2	6.878
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS LUNA A	41.387
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS MAF1	1.400
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS OB PENSION	9.817
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS OLB PENSIONEN	8.314
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS PF1 SEGMENT PF1 GM1 G MA	17.962
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS PFALCO	10.000
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS RANW II SEGMENT EUROPEAN EQUITIES I	19.324
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS RANW II SEGMENT RANW II SK	50.246
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS SHL	2.650
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS SRF	125.000
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS TOSCA	10.948
AGENTE:BNPP SA DEUTSCH/ALLIANZGI FONDS TSF	6.300
AGENTE:BNPP SA DEUTSCH/ALLIANZGI H	16.560
AGENTE:BNPP SA DEUTSCH/ALLIANZGI H SEGMENT EFK	22.750
AGENTE:BNPP SA DEUTSCH/ALLIANZGI H SEGMENT QUH	4.070
AGENTE:BNPP SA DEUTSCH/ALLIANZGI S AKTIEN	50.841
AGENTE:BNPP SA DEUTSCH/ALLIANZGI SUBFONDS HNE AKTIEN A	23.703
AGENTE:BNPP SA DEUTSCH/ALLIANZGI SUBFONDS TOB NEU	8.710
AGENTE:BNPP SA DEUTSCH/AMUNDI STOXX EUROPE 600 ESG II UCITS ETF	49.962
AGENTE:BNPP SA DEUTSCH/ART	2.124
AGENTE:BNPP SA DEUTSCH/ATCP UI FONDS	9.877
AGENTE:BNPP SA DEUTSCH/AXA EURO DIVIDEND DBVL	6.895
AGENTE:BNPP SA DEUTSCH/AXA EURO DIVIDEND K	9.044
AGENTE:BNPP SA DEUTSCH/BAYV K A4 FONDS	39.803
AGENTE:BNPP SA DEUTSCH/BERENBERG AKTIEN GLOBAL PLUS	10.757
AGENTE:BNPP SA DEUTSCH/BERENBERG MULTI ASSET BALANCED	26.000
AGENTE:BNPP SA DEUTSCH/BERENBERG MULTI ASSET DEFENSIVE	5.000
AGENTE:BNPP SA DEUTSCH/BI AKTIENFONDS	124.421
AGENTE:BNPP SA DEUTSCH/BS FONDS	1.157
AGENTE:BNPP SA DEUTSCH/CBP GROWTH SEGMENT AKTIEN GLOBAL BEST STYLES	55.249
AGENTE:BNPP SA DEUTSCH/COV WACHSTUM MF	3.357
AGENTE:BNPP SA DEUTSCH/DBI STIFTUNGSFONDS WISSENSCHAFT	5.055
AGENTE:BNPP SA DEUTSCH/DC AKTIEN FONDS	6.120
AGENTE:BNPP SA DEUTSCH/DEKA MASTER HAEK I	79.691

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AGENTE:BNPP SA DEUTSCH/DEKA RAB	14.672
AGENTE:BNPP SA DEUTSCH/DPCTA MASTERFONDS	3.316
AGENTE:BNPP SA DEUTSCH/ERI BAYERNINVEST FONDS AKTIEN EUROPA	64.365
AGENTE:BNPP SA DEUTSCH/ERI BAYERNINVEST FONDS AKTIEN EUROPA (A5	49.264
AGENTE:BNPP SA DEUTSCH/GECO	48.425
AGENTE:BNPP SA DEUTSCH/GENERALI AKTIVMIX DYNAMIK PROTECT 80	2.876
AGENTE:BNPP SA DEUTSCH/GID FONDS AVAOT 2	5.710
AGENTE:BNPP SA DEUTSCH/GID FONDS GPRET MULTIFLEX	718
AGENTE:BNPP SA DEUTSCH/GID FONDS GPRET MULTIFLEX II	1.357
AGENTE:BNPP SA DEUTSCH/GLOBAL MULTI ASSET STRATEGY	16.002
AGENTE:BNPP SA DEUTSCH/HI AKTIEN AKTIV FUNDAMENTAL SFONDS	104.000
AGENTE:BNPP SA DEUTSCH/HI AKTIEN AKTIV VALUE SFONDS	274.800
AGENTE:BNPP SA DEUTSCH/HI PROAM STIFTUNGSFONDS	2.096
AGENTE:BNPP SA DEUTSCH/HSBC TRINKAUS ALPHASCREEN	9.839
AGENTE:BNPP SA DEUTSCH/JEMILA FONDS	2.992
AGENTE:BNPP SA DEUTSCH/KREBSHILFE 2 FONDS	3.500
AGENTE:BNPP SA DEUTSCH/KVT INKA MASTERFONDS	7.760
AGENTE:BNPP SA DEUTSCH/LA FRANCAISE SYSTEMATIC EUROPEAN EQUITIES	13.721
AGENTE:BNPP SA DEUTSCH/LA FRANCAISE SYSTEMATIC MULTI ASSET ALLOCATION	415
AGENTE:BNPP SA DEUTSCH/LHCO FONDS	13.000
AGENTE:BNPP SA DEUTSCH/LWL GIANNELLI	5.304
AGENTE:BNPP SA DEUTSCH/M UNIVERSAL FONDS	2.800
AGENTE:BNPP SA DEUTSCH/MASTERFONDS BANTHUS	26.187
AGENTE:BNPP SA DEUTSCH/MEAG BENEDICT	468
AGENTE:BNPP SA DEUTSCH/MEAG DIVIDENDE	3.134
AGENTE:BNPP SA DEUTSCH/MEAG EUROBALANCE	71.179
AGENTE:BNPP SA DEUTSCH/MEAG EUROERTRAG	12.000
AGENTE:BNPP SA DEUTSCH/MEAG EUROINVEST	421.755
AGENTE:BNPP SA DEUTSCH/MEAG EUROKAPITAL	26.728
AGENTE:BNPP SA DEUTSCH/MEAG VERMOGENSANLAGE KOMFORT	3.696
AGENTE:BNPP SA DEUTSCH/MEAG VERMOGENSANLAGE RETURN	4.903
AGENTE:BNPP SA DEUTSCH/MIR	16.000
AGENTE:BNPP SA DEUTSCH/MIRACULIX	2.227
AGENTE:BNPP SA DEUTSCH/MY WAY INVEST	4.841
AGENTE:BNPP SA DEUTSCH/PEGASUS UI FONDS	75.782
AGENTE:BNPP SA DEUTSCH/PRCO COFONDS I	7.800
AGENTE:BNPP SA DEUTSCH/PSVAG MASTERFONDS	61.317
AGENTE:BNPP SA DEUTSCH/PTV UNIVERSAL FONDS	2.954
AGENTE:BNPP SA DEUTSCH/ROBUST MULTI ASSET FUND	11.846
AGENTE:BNPP SA DEUTSCH/SAEV MASTERFONDS INKA	37.358
AGENTE:BNPP SA DEUTSCH/SGD GE 2014 1	11.523
AGENTE:BNPP SA DEUTSCH/SGD RS 2015 2	20.080
AGENTE:BNPP SA DEUTSCH/SUNRISE FUND	2.999
AGENTE:BNPP SA DEUTSCH/TRATON UI DYNAMIK	42.716
AGENTE:BNPP SA DEUTSCH/UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYERISCHER PENSIONS FONDS	63.659
AGENTE:BNPP SA DEUTSCH/UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS	971.492
AGENTE:BNPP SA DEUTSCH/UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK G2 FONDS	192.480
AGENTE:BNPP SA DEUTSCH/UI GKR FONDS	6.127
AGENTE:BNPP SA DEUTSCH/UI NSNPT BAP FONDS	1.623
AGENTE:BNPP SA DEUTSCH/UNIVERSAL FONDS ZVK 1	16.626
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF ARSD UNIVERSAL FONDS	24.050
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF BHI 12 UNIVERSALFONDS	6.336
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF COLUMBUS FONDS	18.644
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF COMMERZBANK FLEXIBLE ALLOCATION EUROLAND	45.000
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF DEBEKA AKTIEN EUROPA DIVIDENDEN	247.103
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF EPOTIF MASTERFONDS	6.334
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF EQUITY PLUS UI	1.000.538
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF FEHO UNIVERSAL FONDS	39.000
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF HMT EURO AKTIEN PROTECT 90	23.122
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF HMT EURO	2.845

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AKTIEN PROTECT 95	
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF HMT EURO	22.900
AKTIEN VOLCONTROL	
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF MS B	18.624
HAUPFONDS	
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF ORION	55.000
UNIVERSAL FONDS	
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF STBV NW	8.799
UNIVERSAL FONDS	
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF UNIVERSAL	16.915
CA V	
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF UNIVERSAL	7.411
FONDS ZVK 1	
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF VSTBH	5.527
UNIVERSAL FONDS	
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF WMB	2.821
UNIVERSAL FONDS	
AGENTE:BNPP SA DEUTSCH/UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF	1.340
WUSTENROT UNIVERSAL	
AGENTE:BNPP SA DEUTSCH/VAD INKA	156.191
AGENTE:BNPP SA DEUTSCH/VWLAKH MASTER	43.905
AGENTE:BNPP SA DEUTSCH/WC PENSIONINVEST	23.668
AGENTE:BNPP SA ESPANA/AUROFONDO EQUILIBRADO FP	10.122
AGENTE:BNPP SA ESPANA/AXA ASSICURAZIONI SPA	60.000
AGENTE:BNPP SA ESPANA/BANKINTER SEGUROS DE VIDA SA DE SEGUROS Y REASEGUROS	4.778
AGENTE:BNPP SA ESPANA/BANKINTER SEGUROS GENERALES SA DE SEGURO Y REASEGUROS	990
AGENTE:BNPP SA ESPANA/BANSABADELL 1006 FONDO DE PENSIONES	1.381
AGENTE:BNPP SA ESPANA/BANSABADELL 1007 FONDO DE PENSIONES	2.056
AGENTE:BNPP SA ESPANA/BANSABADELL 1008 FONDO DE PENSIONES	2.038
AGENTE:BNPP SA ESPANA/BANSABADELL 1009 FONDO DE PENSIONES	3.250
AGENTE:BNPP SA ESPANA/BANSABADELL 5 FONDO DE PENSIONES	6.573
AGENTE:BNPP SA ESPANA/BANSABADELL 59 FONDO DE PENSIONES	1.404
AGENTE:BNPP SA ESPANA/BANSABADELL 60 FONDO DE PENSIONES	1.553
AGENTE:BNPP SA ESPANA/BANSABADELL 62 FONDO DE PENSIONES	1.681
AGENTE:BNPP SA ESPANA/BANSABADELL 64 FONDO DE PENSIONES	1.401
AGENTE:BNPP SA ESPANA/BANSABADELL 65 FONDO DE PENSIONES	524
AGENTE:BNPP SA ESPANA/BANSABADELL 66 FONDO DE PENSIONES	339
AGENTE:BNPP SA ESPANA/BANSABADELL 67 FONDO DE PENSIONES	293
AGENTE:BNPP SA ESPANA/BANSABADELL 68 FONDO DE PENSIONES	176
AGENTE:BNPP SA ESPANA/BANSABADELL PREVISION EPSV INDIVIDUAL	5.934
AGENTE:BNPP SA ESPANA/BG PENSIONES CRECIMIENTO FONDODE PENSIONES	12.932
AGENTE:BNPP SA ESPANA/BIDEPENSION EPSV	471
AGENTE:BNPP SA ESPANA/BS PREVISION EMPRESAS EPSV DE EMPLEO	250
AGENTE:BNPP SA ESPANA/CARTERA MAPFRE SL	44.606
AGENTE:BNPP SA ESPANA/COMPROMISO MEDIOLANUM FI	2.509
AGENTE:BNPP SA ESPANA/DB PREVISION 15 FONDO DE PENSIONES	1.080
AGENTE:BNPP SA ESPANA/DB PREVISION 17 FONDO DE PENSIONES	1.381
AGENTE:BNPP SA ESPANA/DB PREVISION 18 FONDO DE PENSIONES	6.280
AGENTE:BNPP SA ESPANA/DZ MODERADO FONDO DE PENSIONES	6.359
AGENTE:BNPP SA ESPANA/DZ RENTA VARIABLE GLOBAL FONDO DE PENSIONES	24.130
AGENTE:BNPP SA ESPANA/GENERALI 2035 FP	186
AGENTE:BNPP SA ESPANA/GENERALI 2045 FP	177
AGENTE:BNPP SA ESPANA/GENERALI 2055 FP	121
AGENTE:BNPP SA ESPANA/GENERALI CUATRO FP	12.728
AGENTE:BNPP SA ESPANA/GENERALI DOS FP	16.626
AGENTE:BNPP SA ESPANA/GENERALI EMPLEO PYME FP	246
AGENTE:BNPP SA ESPANA/GENERALI EMPLEO TRES FP	1.553
AGENTE:BNPP SA ESPANA/GENERALI PREVISION INDIVIDUAL EPSV	3.498
AGENTE:BNPP SA ESPANA/GENERALI SEGUROS SA	1.880
AGENTE:BNPP SA ESPANA/GENERALI UNO FP	10.526
AGENTE:BNPP SA ESPANA/HERRERO FONDO DE PENSIONES	266
AGENTE:BNPP SA ESPANA/INVERSABADELL 25 FI	2.663
AGENTE:BNPP SA ESPANA/INVERSABADELL 50 FI	1.554
AGENTE:BNPP SA ESPANA/INVERSABADELL 70 FI	622
AGENTE:BNPP SA ESPANA/LAGUN ARO EPSV DE EMPLEO	116.000
AGENTE:BNPP SA ESPANA/MAPFRE ASISTENCIA CIA INTERNACIONAL DE SEGUROS Y REASEGUROS	6.072
AGENTE:BNPP SA ESPANA/MAPFRE ESPANA COMPANIA DE SEGURO Y REASEGUROS S A	94.401
AGENTE:BNPP SA ESPANA/MAPFRE INVERSION SOCIEDAD DE VALORES SA	7.112
AGENTE:BNPP SA ESPANA/MAPFRE RE COMPANIA DE REASEGUROS SA	114.079
AGENTE:BNPP SA ESPANA/MAPFRE SEGUROS DE VIDA SA	4.981
AGENTE:BNPP SA ESPANA/MAPFRE SEGUROS GERAIS SA	321
AGENTE:BNPP SA ESPANA/MAPFRE VIDA SA DE SEGUROS Y REASEGUROS SOBRE LA VIDA HUMANA	19.508

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AGENTE:BNPP SA ESPANA/MARCONI FI	32.157
AGENTE:BNPP SA ESPANA/MEDIOLANUM PENSIONES I FONDO DE PENSIONES	36.245
AGENTE:BNPP SA ESPANA/MEDIOLANUM PENSIONES II FONDO DE PENSIONES	3.748
AGENTE:BNPP SA ESPANA/MEDIOLANUM RENTA VARIABLE GLOBAL SELECCION FI	12.642
AGENTE:BNPP SA ESPANA/MUTUAFONDO DIVIDENDO FI	58.913
AGENTE:BNPP SA ESPANA/SABADELL INVERSION ETICA Y SOLIDARIA FI	4.263
AGENTE:BNPP SA ESPANA/SABADELL MIXTO FIJO F.P	4.000
AGENTE:BNPP SA ESPANA/SABADELL PLANIFICACION 25 FI	547
AGENTE:BNPP SA ESPANA/SABADELL RENTA VARIABLE MUNDIAL F.P	15.727
AGENTE:BNPP SA ESPANA/SABADELL URQUIJO PATRIMONIO PRIVADO 2 FI	7.866
AGENTE:BNPP SA ESPANA/SABADELL URQUIJO PATRIMONIO PRIVADO 5 FI	7.248
AGENTE:BNPP SA ESPANA/VERTI ASEGURADORA COMPANIA DE SEGUROS Y REASEGUROS SA	7.658
AGENTE:BNPP SA ESPANA/VERTI ASSICURAZIONI SPA	15.109
AGENTE:BNPP SA ESPANA/WINTERTHUR EPSV	2.534
AGENTE:BNPP SA ESPANA/WINTERTHUR EPSV EQUILIBRADO	1.107
AGENTE:BNPP SA ESPANA/WINTERTHUR EPSV PRUDENTE	2.024
AGENTE:BNPP SA ESPANA/WINTERTHUR II FONDO DE PENSIONES	5.618
AGENTE:BNPP SA ESPANA/WINTERTHUR XI FONDO DE PENSIONES	6.317
AGENTE:BNPP SA ITALIA/ALLEANZA ASSICURAZIONI SPA	63.497
AGENTE:BNPP SA ITALIA/ALLEANZA ASSICURAZIONI SPA	38.364
AGENTE:BNPP SA ITALIA/ALLEANZA ASSICURAZIONI SPA	13.359
AGENTE:BNPP SA ITALIA/ALLEANZA ASSICURAZIONI SPA	1.432
AGENTE:BNPP SA ITALIA/ALLEANZA OBBLIGAZIONARIO	163.578
AGENTE:BNPP SA ITALIA/ALTO INTERNAZIONALE AZIONARIO	9.928
AGENTE:BNPP SA ITALIA/ASSICURAZIONI GENERALI SPA	322
AGENTE:BNPP SA ITALIA/AZIMUT CAPITAL MANAGEMENT SGR S.P.A	900
AGENTE:BNPP SA ITALIA/AZIMUT CAPITAL MANAGEMENT SGR S.P.A	585
AGENTE:BNPP SA ITALIA/AZIMUT CAPITAL MANAGEMENT SGR S.P.A	21.500
AGENTE:BNPP SA ITALIA/AZIMUT STRATEGIC TREND	6
AGENTE:BNPP SA ITALIA/AZIMUT TREND	300
AGENTE:BNPP SA ITALIA/D A S DIFESA AUTOMOBILISTICA SINISTRI SPA DI ASSICURAZIONE	504
AGENTE:BNPP SA ITALIA/GENERALI GLOBAL FONDO PENSIONE APERTO A CONTRIBUZIONE DEFINITA	132.722
AGENTE:BNPP SA ITALIA/GENERALI ITALIA SPA	490.313
AGENTE:BNPP SA ITALIA/GENERTEL SPA	811
AGENTE:BNPP SA ITALIA/GROUPAMA ASSICURAZIONI SPA	5.068
AGENTE:BNPP SA ITALIA/INVESTITORI EUROPA	7.630
AGENTE:BNPP SA ITALIA/INVESTITORI FLESSIBILE	19.500
AGENTE:BNPP SA ITALIA/INVESTITORI LONGEVITY	11.400
AGENTE:BNPP SA ITALIA/INVESTITORI PIAZZA AFFARI	14.500
AGENTE:BNPP SA ITALIA/PREVIDENZA COOPERATIVA	4.291
AGENTE:BNPP SA ITALIA/ZURICH INVESTMENTS LIFE S P A	82.100
AGENTE:BNPP SA JERSEY/CHARLES TAYLOR INTERNATIONAL FUND MANAGERS IOM LIMITED	5.755
AGENTE:BNPP SIDNEY/AMOVA WHOLESALE GLOBAL FACTOR BASED EQUITY FUND	5.629
AGENTE:BNPP SIDNEY/AMP CAPITAL SPECIALIST INTERNATIONAL SHARE FUND	25.852
AGENTE:BNPP SIDNEY/AMP INTERNATIONAL EQUITY INDEX FUND	108.530
AGENTE:BNPP SIDNEY/AMP INTERNATIONAL EQUITY INDEX FUND HEDGED	9.475
AGENTE:BNPP SIDNEY/AMP WHOLESALE GLOBAL EQUITIES FUND	39.906
AGENTE:BNPP SIDNEY/ANZ WHOLESALE INTERNATIONAL SHARE NO. 1 FUND	5.430
AGENTE:BNPP SIDNEY/ANZ WHOLESALE INTERNATIONAL SHARE NO. 2 FUND	6.731
AGENTE:BNPP SIDNEY/ANZ WHOLESALE INTERNATIONAL SHARE NO. 4 FUND	46.493
AGENTE:BNPP SIDNEY/ANZ WHOLESALE INTERNATIONAL SHARE NO. 5 FUND	2.470
AGENTE:BNPP SIDNEY/AURELLAN GLOBAL SHARES FUND	1.448
AGENTE:BNPP SIDNEY/BNZ WHOLESALE INTERNATIONAL EQUITIES (INDEX) FUND	29.420
AGENTE:BNPP SIDNEY/BUSS (QUEENSLAND) POOLED SUPERANNUATION TRUST	38.334
AGENTE:BNPP SIDNEY/DEE STREET GLOBAL EQUITY FUND	812
AGENTE:BNPP SIDNEY/DIVERSIFIED GLOBAL SHARE TRUST	652.432
AGENTE:BNPP SIDNEY/ENHANCED INDEX INTERNATIONAL SHARE FUND	14.811
AGENTE:BNPP SIDNEY/FIRST SUPER	7.580
AGENTE:BNPP SIDNEY/FUTURE GROUP INTERNATIONAL EQUITIES FUND	50.261
AGENTE:BNPP SIDNEY/GENERATE WHOLESALE UNIT TRUST SCHEME	388
AGENTE:BNPP SIDNEY/GLOBAL EQUITIES ENHANCED INDEX FUND	231.980
AGENTE:BNPP SIDNEY/INTERNATIONAL SHARE POOL	11.689
AGENTE:BNPP SIDNEY/INVESTORS WHOLESALE GLOBAL EQUITY (INDEX) TRUST	56.178
AGENTE:BNPP SIDNEY/IPAC DIMENSIONAL GLOBAL PROFITABILITY FUND	1.142
AGENTE:BNPP SIDNEY/MERCER UNHEDGED OVERSEAS SHARES TRUST	78.266
AGENTE:BNPP SIDNEY/ONEPATH GLOBAL SHARES LARGE CAP (UNHEDGED) INDEX POOL	115.243
AGENTE:BNPP SIDNEY/PASSIVE GLOBAL SHARE TRUST	26.413
AGENTE:BNPP SIDNEY/PATHFINDER RESPONSIBLE INVESTMENT FUND	26.600
AGENTE:BNPP SIDNEY/PT (BOOSTER INVESTMENTS) NOMINEES LIMITED	27.000
AGENTE:BNPP SIDNEY/RLA INTERNATIONAL EQUITIES FUND	37.380
AGENTE:BNPP SIDNEY/RLA NZ INTERNATIONAL EQUITIES FUND	15.099
AGENTE:BNPP SIDNEY/RUSSELL INVESTMENTS SUSTAINABLE GLOBAL SHARES FUND	8.953

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AGENTE:BNPP SIDNEY/SIMPLICITY HEDGED GLOBAL SHARE FUND	36.625
AGENTE:BNPP SIDNEY/SIMPLICITY UNHEDGED GLOBAL SHARE FUND	37.676
AGENTE:BNPP SIDNEY/SMART WHOLESALE GLOBAL EQUITY ESG FUND	27.671
AGENTE:BNPP SIDNEY/UNISUPER	298.750
AGENTE:BNPP SIDNEY/WM POOL EQUITIES TRUST NO. 27	4.353
AGENTE:BNPP SIDNEY/WM POOL EQUITIES TRUST NO. 74	43.230
AGENTE:BNPP SIDNEY/WM POOL EQUITIES TRUST NO. 75	214.996
AGENTE:BNPP SIDNEY/WM POOL FIXED INTEREST TRUST NO. 12	2.851
AGENTE:BNPP SIDNEY/WM POOL GLOBAL EQUITIES TRUST NO. 6	317.584
AGENTE:BNPP SIDNEY/ZURICH INVESTMENTS GLOBAL THEMATIC FOCUS SCHEME	1.656
AGENTE:BNPP SIDNEY/ZURICH INVESTMENTS GLOBAL THEMATIC SHARE POOL	20.053
AGENTE:BNPP SIDNEY/ZURICH INVESTMENTS UNHEDGED GLOBAL THEMATIC SHARE SCHEME	856
AGENTE:BNPP SINGAPORE/BNP PARIBAS S.A	700
AGENTE:BNPP SINGAPORE/BPTSS A C FULLERTON ALPHA GLOBAL FOCUS EQUITIES FUND	262.844
AGENTE:BNPP SINGAPORE/INFO COMMUNICATIONS MEDIA DEVELOPMENT AUTHORITY	8.448
AGENTE:BNPP SINGAPORE/NATIONAL TRUST FUND	42.758
AGENTE:BNPP SINGAPORE/PEOPLE'S BANK OF CHINA	1.101.407
AGENTE:BNPP SINGAPORE/PINEBRIDGE SELECT FUNDS VCC	9.189
AGENTE:BNPP ZURICH/AXA ARAG RECHTSSCHUTZ AG	10.453
AGENTE:BNPP ZURICH/AXA LEBEN AG	159.891
AGENTE:BNPP ZURICH/AXA VERSICHERUNGEN AG	125.335
AGENTE:BOFA SEC I EX ML PRO/AQR LUX FUNDS- AQR DIVERSIFIED-RISK PREMIA FUND/INTL TRADING	58.691
AGENTE:BOFA SEC I EX ML PRO/ARROWSTREET CAPITAL NEWBURY FUND LIMITED	8.466
AGENTE:BOFA SEC I EX ML PRO/BASSWOOD FINANCIAL FUND, LTD.	537
AGENTE:BOFA SEC I EX ML PRO/BASSWOOD FINANCIAL LONG ONLY-FUND, L.P.	5.318
AGENTE:BOFA SEC I EX ML PRO/BLUEHARBOR MAP I LP	593.673
AGENTE:BOFA SEC I EX ML PRO/BRIDGEWATER PURE ALPHA TRADING CO (GCM)	1.615
AGENTE:BOFA SEC I EX ML PRO/BRIDGEWATER PURE ALPHA TRADING COMPANY IV, LP	1.615
AGENTE:BOFA SEC I EX ML PRO/BRIDGEWATER PURE ALPHA-STERLING FUND, LTD.	1.519
AGENTE:BOFA SEC I EX ML PRO/C/O MAPLES CORPORATE SERVICES LIMITED	7.925
AGENTE:BOFA SEC I EX ML PRO/EWP PA FUND, LTD-INTL TRADING	4.540
AGENTE:BOFA SEC I EX ML PRO/HOLOCENE ADVISORS MASTER FUND LTD. (GCM	5.377
AGENTE:BOFA SEC I EX ML PRO/VERITION MULTI STRATEGY MASTER FD (4TY)	654
AGENTE:BOFA SEC I EX ML PRO/VERITION MULTI STRATEGY MASTER FUND LTDG	654
AGENTE:BQUE FEDERATIVE STR/ACM ACTIONS	2.908
AGENTE:BQUE FEDERATIVE STR/ACM IARD SA	238.334
AGENTE:BQUE FEDERATIVE STR/ACM MUT FONDS GENERAL	413.330
AGENTE:BQUE FEDERATIVE STR/ACM VIE S A CM CIC RETRAITE	18.866
AGENTE:BQUE FEDERATIVE STR/ACM VIE SA FONDS GENERAL	1.735.281
AGENTE:BQUE FEDERATIVE STR/ACM VIE SA PACTE RETRAITE EURO	287.919
AGENTE:BQUE FEDERATIVE STR/ACM VIE SA SELR EURO	210.444
AGENTE:BQUE FEDERATIVE STR/BALL PACKAGING EUROPE	665
AGENTE:BQUE FEDERATIVE STR/C ET A	463
AGENTE:BQUE FEDERATIVE STR/CAPSUGEL	2.805
AGENTE:BQUE FEDERATIVE STR/CGI DYNAMIQUE	18.641
AGENTE:BQUE FEDERATIVE STR/CH RIVER LABORAT FRANCE	1.335
AGENTE:BQUE FEDERATIVE STR/CM AM ACTIONS MONDE	119.000
AGENTE:BQUE FEDERATIVE STR/CM AM ADVANCED	3.500
AGENTE:BQUE FEDERATIVE STR/CM AM ALIZES DYNAMIQUE	67.573
AGENTE:BQUE FEDERATIVE STR/CM AM ALIZES EQUILIBRE	62.833
AGENTE:BQUE FEDERATIVE STR/CM AM ALIZES TEMPERE	30.522
AGENTE:BQUE FEDERATIVE STR/CM AM CONVICTIONS EURO	883.000
AGENTE:BQUE FEDERATIVE STR/CM AM CONVICTIONS FLEXIBLE EURO	165.200
AGENTE:BQUE FEDERATIVE STR/CM AM DYNAMIQUE INTERNATIONAL	14.731
AGENTE:BQUE FEDERATIVE STR/CM AM EURO EQUITIES	357.277
AGENTE:BQUE FEDERATIVE STR/CM AM EUROPE DIVIDENDES	28.921
AGENTE:BQUE FEDERATIVE STR/CM AM EUROPE GROWTH	430.840
AGENTE:BQUE FEDERATIVE STR/CM AM EUROPE VALUE	262.321
AGENTE:BQUE FEDERATIVE STR/CM AM SOLIDAIRE TEMPERE ISR	75.998
AGENTE:BQUE FEDERATIVE STR/CM AM SOUVERAINETE EUROPEENNE	29.798
AGENTE:BQUE FEDERATIVE STR/CM MEDIA	115
AGENTE:BQUE FEDERATIVE STR/COFACE N 1	3.334
AGENTE:BQUE FEDERATIVE STR/CONVERGENCE ACTIONS EUROPE	72.185
AGENTE:BQUE FEDERATIVE STR/CONVERGENCE ACTIONS FRANCE	50.077
AGENTE:BQUE FEDERATIVE STR/CONVERGENCE EQUI SOCI RESP	108.583
AGENTE:BQUE FEDERATIVE STR/CRYOSTAR SAS	246
AGENTE:BQUE FEDERATIVE STR/DNCA EVOLUTIF PEA	8.974
AGENTE:BQUE FEDERATIVE STR/ELIOR EPARGNE DIVERSIFIE	911
AGENTE:BQUE FEDERATIVE STR/EPSON FRANCE EURO ACTIONS	464
AGENTE:BQUE FEDERATIVE STR/ESTELA	5.500
AGENTE:BQUE FEDERATIVE STR/FCPE PHOENIX OCP	3.547
AGENTE:BQUE FEDERATIVE STR/FDF2 CALAQ	348

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AGENTE:BQUE FEDERATIVE STR/FEDEX	2.040
AGENTE:BQUE FEDERATIVE STR/FERTILSODEBO	3.500
AGENTE:BQUE FEDERATIVE STR/FF DIVIDENDE ARISTOCRATE	20.440
AGENTE:BQUE FEDERATIVE STR/FLORNOY CONVICTIONS	86.000
AGENTE:BQUE FEDERATIVE STR/FLORNOY GROWTH	11.500
AGENTE:BQUE FEDERATIVE STR/FONCIL	7.000
AGENTE:BQUE FEDERATIVE STR/LARCOUEST INVESTISSEMENT MH	3.000
AGENTE:BQUE FEDERATIVE STR/LEXMARK DYNAMIQUE	1.804
AGENTE:BQUE FEDERATIVE STR/MILLEIS BANQUE 30 70	1.067
AGENTE:BQUE FEDERATIVE STR/MONTSEGUR DIVIDENDES	10.955
AGENTE:BQUE FEDERATIVE STR/MUTA ACTIONS	400
AGENTE:BQUE FEDERATIVE STR/OTIS MOYEN TERME SOLIDAIRE	5.970
AGENTE:BQUE FEDERATIVE STR/PIPELINE SUD EUROPEEN	1.274
AGENTE:BQUE FEDERATIVE STR/S ACTIVE ACTIONS ISR	139.732
AGENTE:BQUE FEDERATIVE STR/S ACTIVE DIVERSIFIE ISR	10.386
AGENTE:BQUE FEDERATIVE STR/SCHMIDT GROUPE FUND	4.000
AGENTE:BQUE FEDERATIVE STR/STAUBLI 50 50 CREDIT MUTUEL	3.205
AGENTE:BQUE FEDERATIVE STR/STAUBLI 80 20 CREDIT MUTUEL	2.425
AGENTE:BQUE FEDERATIVE STR/TRUSTEAM ROC EUROPE	10.745
AGENTE:BQUE FEDERATIVE STR/TRUSTEAM SELECTIVE RECOVERY	2.400
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS EURO 50 INDEX POOL	265.588
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS EUROPE POOL	86.620
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS EUROPEAN CORE EQUITY POOL	26.266
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS EUROPEAN DIVIDEND POOL	790.771
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS EUROPEAN GROWTH 2 POOL	194.450
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS EUROPEAN GROWTH POOL	3.530.522
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS GERMANY POOL	536.314
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS GLOBAL MULTIPLE OPPORTUNITIES POOL	21.777
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS ITALY POOL	577.545
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS MULTI THEMATIC POOL	33.522
AGENTE:BROWN BROTHERS HA LU/FIDELITY FUNDS SUSTAINABLE RESEARCH ENHANCED EUROPE EQUITY POOL	147.062
AGENTE:BROWN BROTHERS HA LU/FIL GENESIS LIMITED FIDELITY POC EAFE PILOT	623
AGENTE:BROWN BROTHERS HA LU/GIM SPECIALIST INVESTMENT FUNDS GIM GL RESEARCH ENHNCD	13.367
INX MIN VLTQ EQTY FD	
AGENTE:BROWN BROTHERS HA LU/GOLDMAN SACHS FUNDS III	1.299.168
AGENTE:BROWN BROTHERS HA LU/GOLDMAN SACHS FUNDS V	60.124
AGENTE:BROWN BROTHERS HA LU/GOLDMAN SACHS FUNDS VII	11.353
AGENTE:BROWN BROTHERS HA LU/ING DIRECT SICAV	93.095
AGENTE:BROWN BROTHERS HA LU/KBC SELECT INVESTORS	1.285
AGENTE:BROWN BROTHERS HA LU/NATIXIS AM FUNDS	314.798
AGENTE:BROWN BROTHERS HA LU/SCHRODER GAIA	9.084
AGENTE:BROWN BROTHERS HARR/ADVISED MANAGED TRUST DIVERSIFIED EQUITY FUND	2.546
AGENTE:BROWN BROTHERS HARR/ALL COUNTRY INTERNATIONAL EQUITY 3(C)(7) FUND LLC	31.646
AGENTE:BROWN BROTHERS HARR/ALLSOLUTIONS ETF ICAV	3.659
AGENTE:BROWN BROTHERS HARR/APPLE 401(K) PLAN	19.150
AGENTE:BROWN BROTHERS HARR/CASTLEARK INTERNATIONAL GROWTH EQUITY FUND	41.050
AGENTE:BROWN BROTHERS HARR/CATHOLIC RESPONSIBLE INVESTMENTS INTERNATIONAL EQUITY FUND	249.948
AGENTE:BROWN BROTHERS HARR/CUSTODY BANK OF JAPAN LTD. RE MHTB JANUS HENDERSON	1.637
GLOBAL RESEARCH GROWTH STRATEGY MOTHER FUND	
AGENTE:BROWN BROTHERS HARR/CUSTODY BANK OF JAPAN LTD. RE SMBCTB (AMUNDI INDEX SERIES) ALL COUNTRY LARGE CAP GROWTH EQUITY	237
AGENTE:BROWN BROTHERS HARR/CUSTODY BANK OF JAPAN LTD. RE SMTB DAIWA WELLINGTON EUROPEAN EQUITY FUND (FOFS ONLY)(QII ONLY)	21.931
AGENTE:BROWN BROTHERS HARR/CUSTODY BANK OF JAPAN LTD. RE SMTB HITOKUFUU DEVELOPED MARKETS EQUITY MOTHER FUND	1.447
AGENTE:BROWN BROTHERS HARR/CUSTODY BANK OF JAPAN LTD. RE SMTB LM QS GLOBAL EQUITY MOTHER FUND	79.676
AGENTE:BROWN BROTHERS HARR/CUSTODY BANK OF JAPAN LTD. RE STB BNP PARIBAS EUROPE EQUITY INCOME AND GROWTH MOTHER FUND	3.903
AGENTE:BROWN BROTHERS HARR/CUSTODY BANK OF JAPAN LTD. RE STB EUROPE EQUITY MOTHER FUND II	12.680
AGENTE:BROWN BROTHERS HARR/CUSTODY BANK OF JAPAN LTD. RE STB FOREIGN STOCK INDEX MOTHER FUND(CURRENCY HEDGED)	19.460
AGENTE:BROWN BROTHERS HARR/DWS CROCI INTERNATIONAL FUND	178.874
AGENTE:BROWN BROTHERS HARR/DWS CROCI INTERNATIONAL VIP	29.755
AGENTE:BROWN BROTHERS HARR/FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS	2.771.647
AGENTE:BROWN BROTHERS HARR/FIAM SELECT INTERNATIONAL EQUITY FUND LLC	29.858
AGENTE:BROWN BROTHERS HARR/FIDELITY ADVISOR SERIES VIII FIDELITY ADVISOR INTL CAPITAL APPRECIATION FUND	3.570.280
AGENTE:BROWN BROTHERS HARR/FIDELITY COMMON CONTRACTUAL FUND II FIDELITY EUROPE EX UK	80.823

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EQUITY FUND (INVESCO)	
AGENTE:BROWN BROTHERS HARR/FIDELITY CONCORD STREET TRUST FIDELITY SERIES INTERNATIONAL INDEX FUND	50.393
AGENTE:BROWN BROTHERS HARR/FIDELITY CONCORD STREET TRUST FIDELITY ZERO INTERNATIONAL INDEX FUND	423.862
AGENTE:BROWN BROTHERS HARR/FIDELITY COVINGTON TRUST FIDELITY FUNDAMENTAL DEVELOPED INTERNATIONAL ETF	4.693
AGENTE:BROWN BROTHERS HARR/FIDELITY COVINGTON TRUST FIDELITY FUNDAMENTAL GLOBAL EX US ETF	5.799
AGENTE:BROWN BROTHERS HARR/FIDELITY GROUP TRUST FOR EMPLOYEE BENEFIT PLANS	964.794
AGENTE:BROWN BROTHERS HARR/FIDELITY INVESTMENT TRUST FIDELITY SERIES OVERSEAS FUND	2.568.067
AGENTE:BROWN BROTHERS HARR/FIDELITY SALEM STREET TRUST FIDELITY GLOBAL EX U.S. INDEX FUND	699.214
AGENTE:BROWN BROTHERS HARR/FIDELITY SALEM STREET TRUST FIDELITY SAI INTERNATIONAL MOMENTUM INDEX FUND	326.199
AGENTE:BROWN BROTHERS HARR/FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	761.458
AGENTE:BROWN BROTHERS HARR/FIDELITY UCITS ICAV	8.855
AGENTE:BROWN BROTHERS HARR/FIDELITY UCITS ICAV FIDELITY EUROPE EQUITY RESEARCH ENHANCED UCITS ETF	18.657
AGENTE:BROWN BROTHERS HARR/FIDELITY UCITS ICAV FIDELITY GLOBAL EQUITY RESEARCH ENHANCED UCITS ETF	6.007
AGENTE:BROWN BROTHERS HARR/FIDELITY UCITS II ICAV FIDELITY MSCI EUROPE INDEX FUND	25.189
AGENTE:BROWN BROTHERS HARR/FIDELITY UCITS II ICAV FIDELITY MSCI WORLD INDEX FUND	49.388
AGENTE:BROWN BROTHERS HARR/FISHER INVESTMENTS ALL FOREIGN EQUITY COLLECTIVE FUND	3.495
AGENTE:BROWN BROTHERS HARR/JPMORGAN ETFS (IRE) ICAV EUR RSCH ENH IN EQ SRI PARIS ALGND ACTV UCITS ETF	5.187
AGENTE:BROWN BROTHERS HARR/JPMORGAN ETFS (IRELAND) ICAV ALL CNTRY RSRCH ENHNCD INDX EQ ACT UCITS ETF	7.359
AGENTE:BROWN BROTHERS HARR/JPMORGAN ETFS (IRELAND) ICAV EUROPE EQUITY PREMIUM INCOME ACTIVE UCITS ETF	7.453
AGENTE:BROWN BROTHERS HARR/JPMORGAN ETFS (IRELAND) ICAV EUROPE RESEARCH ENH. IN EQ ACTIVE UCITS ETF	536.969
AGENTE:BROWN BROTHERS HARR/JPMORGAN ETFS (IRELAND) ICAV EUROZONE RESEARCH ENHAN INDEX EQ ACTIVE UCITS ETF	176.260
AGENTE:BROWN BROTHERS HARR/JPMORGAN ETFS (IRELAND) ICAV GLBL RES ENH IND EQ SRI PARIS ALI AC UCITS ETF	39.101
AGENTE:BROWN BROTHERS HARR/JPMORGAN ETFS (IRELAND) ICAV GLOBAL EQUITY PREMIUM INCOME ACTIVE UCITS ETF	75.156
AGENTE:BROWN BROTHERS HARR/JPMORGAN ETFS (IRELAND) ICAV GLOBAL RESEARCH ENH. IN EQ ACTIVE UCITS ETF	263.140
AGENTE:BROWN BROTHERS HARR/KNIGHTS OF COLUMBUS INTERNATIONAL EQUITY FUND	53.400
AGENTE:BROWN BROTHERS HARR/LACM ACWI EX US EQUITY FUND L.P.	26.202
AGENTE:BROWN BROTHERS HARR/LACM WORLD EX US EQUITY CIT	8.043
AGENTE:BROWN BROTHERS HARR/LOS ANGELES CAPITAL GLOBAL FUNDS PLC LACM GLOBAL SUSTAINABLE EQUITY FUND	24.598
AGENTE:BROWN BROTHERS HARR/MASTER TR FOR DEF.CONTRIBUTN PLNS OF AMER AIRLINES INC. US AIRWAYS INC.AND AF	163.115
AGENTE:BROWN BROTHERS HARR/MASTER TRUST BANK OF JAPAN LTD. RE AXA ROSENBERG EUROPEAN EQUITY MOTHER FUND	5.178
AGENTE:BROWN BROTHERS HARR/MASTER TRUST BANK OF JAPAN LTD. RE JPM KOKUSAI REI MOTHER FUND (LDN)	8.182
AGENTE:BROWN BROTHERS HARR/MJP INTERNATIONAL FUND LLC	527
AGENTE:BROWN BROTHERS HARR/NUVEEN INTERNATIONAL EQUITY FUND	9.085
AGENTE:BROWN BROTHERS HARR/NUVEEN INTERNATIONAL EQUITY INDEX FUND	205.158
AGENTE:BROWN BROTHERS HARR/PANAGORA DYNAMIC INTERNATIONAL COLLECTIVE FUND	55.631
AGENTE:BROWN BROTHERS HARR/PARNASSUS INTERNATIONAL EQUITY FUND	4.711
AGENTE:BROWN BROTHERS HARR/PINEBRIDGE DYNAMIC ASSET ALLOCATION FUND	3.767
AGENTE:BROWN BROTHERS HARR/SCHRODER DIVERSIFIED GROWTH TRUST	2.115
AGENTE:BROWN BROTHERS HARR/SCHRODER INTERNATIONAL MULTI CAP VALUE TRUST	117.464
AGENTE:BROWN BROTHERS HARR/SEI INSTITUTIONAL INTERNATIONAL TRST INTERNATIONAL EQTY FND	235.729
AGENTE:BROWN BROTHERS HARR/SEI INSTITUTIONAL INVESTMENTS TRUST SCREENED WORLD EQUITY EX US FUND	3.880
AGENTE:BROWN BROTHERS HARR/SEI INSTITUTIONAL INVESTMENTS TRUST WORLD EQUITY EX US FUND	131.247
AGENTE:BROWN BROTHERS HARR/SEI SELECT INTERNATIONAL EQUITY ETF	110.588
AGENTE:BROWN BROTHERS HARR/SGA INTERNATIONAL EQUITY CIT	11.240
AGENTE:BROWN BROTHERS HARR/SIX CIRCLES INTERNATIONAL UNCONSTRAINED EQUITY FUND	2.095.374
AGENTE:BROWN BROTHERS HARR/SIX CIRCLES MANAGED EQUITY PORTFOLIO INTERNATIONAL UNCONSTRAINED FUND	1.167.110
AGENTE:BROWN BROTHERS HARR/THE EUROPEAN EQUITY FUND INC	26.900

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AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE CITIGROUP GLOBAL EQUITY MOTHER FUND	6.450
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MANULIFE INTERNATIONAL EQUITY INDEX MOTHER FUND	1.591
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MSCI KOKUSAI INDEX MOTHER FUND	1.085
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400021579	5.426
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400021589	806
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400021590	4.256
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400025521	5.731
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400031562	4.365
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400031564	3.762
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MUTB400021492	1.714
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE MUTB400021536	3.120
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY EUROPE EQUITY SELECTION MOTHER FUND	9.955
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY FOREIGN EQUITY ACTIVE DB (LIMITED FOR ELIGIBLE INSTITUTIONAL INVESTORS)	20.225
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY FOREIGN EQUITY INDEX MOTHER FUND	171.521
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY GLOBAL ESG FOCUS MOTHER FUND	113.002
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY GLOBAL ESG FOCUS MOTHER FUND (LIMITED FOR PENSION)	17.309
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY RISK CONTROLLED BALANCE MOTHER FUND	10.730
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY SDGS GLOBAL SELECT MOTHER FUND	213.201
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY STABILIZED INCOME MOTHER FUND	5.979
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE NZAM EURO STOXX (JPY HEDGED) (PRIVATELY PLACED INVESTMENT TRUST)	123.369
AGENTE:BROWN BROTHERS HARR/THE MASTER TRUST BANK OF JAPAN LTD. RE TMA GLOBAL EQUITY INDEX MOTHER FUND	54.085
AGENTE:BROWN BROTHERS HARR/THE STEAMSHIP MUT. UNDERWRITING ASSOC TTEES (BM) LTD AS TTEES OF THE ST MT TR	1.947
AGENTE:BROWN BROTHERS HARR/VANGUARD FUNDS PUBLIC LIMITED COMPANY	3.192.295
AGENTE:BROWN BROTHERS HARR/VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY	1.783.126
AGENTE:BROWN BROTHERS HARR/VANGUARD INVESTMENTS COMMON CONTR FD VANGUARD FTSE DEV EUR EX UK CCF	42.160
AGENTE:BROWN BROTHERS HARR/VANGUARD INVESTMENTS COMMON CONTRACTUAL FD VANG FTSE DEVELOPED WRLD CCF	27.928
AGENTE:BROWN BROTHERS HARR/VANGUARD INVESTMENTS COMMON CONTRACTUAL FD VANG FTSE DVLDPD WRLD EX UK CCF	31.640
AGENTE:BROWN BROTHERS HARR/VANGUARD INVESTMENTS II CCF VANGUARD SELECTED SCREENED FTSE DEV EU II CCF	35.947
AGENTE:BROWN BROTHERS HARR/VANGUARD INVESTMENTS II CCF VANGUARD SELECTED SCREENED FTSE DEV WRLD II CCF	21.416
AGENTE:BROWN BROTHERS HARR/VANGUARD INVESTMENTS II CCF VANGUARD SELECTED SCREENED FTSE DEV WRLD II(B)CCF	81.655
AGENTE:BROWN BROTHERS HARR/VARIABLE INSURANCE PRODUCTS FUND II INTERNATIONAL CAPITAL APPRECIATION PRFTL	206.815
AGENTE:BROWN BROTHERS HARR/VARIABLE INSURANCE PRODUCTS FUND II INTERNATIONAL INDEX PORTFOLIO	54.269
AGENTE:DANSKE BANK A S/DANICA PENSION LIVSFORSIKRINGSAKTIESELSKAB	22.490
AGENTE:DANSKE BANK A S/DEN DANSKE NATURFOND	3.837
AGENTE:DANSKE BANK A S/KESKIN INEN VAKUUTUSYHTI FENNIA	19.720
AGENTE:DWP BANK/ALLIANZ GLOBAL INVESTORS GMBH ALLIANZGI FONDS BTH	23.896
AGENTE:DWP BANK/ALLIANZ GLOBAL INVESTORS GMBH ALLIANZGI FONDS VTH	38.196
AGENTE:DWP BANK/BAYERNINVEST KVG MBH ASSETKLASSENFONDS AKTIEN	28.500
AGENTE:DWP BANK/BAYERNINVEST KVG MBH BAYERN INVEST BT 1 FONDS	50.331
AGENTE:DWP BANK/BAYERNINVEST KVG MBH BAYERN INVEST LEO FONDS	7.600
AGENTE:DWP BANK/BAYERNINVEST KVG MBH BAYERNINVEST A FONTANE AKTIEN	8.523
AGENTE:DWP BANK/BAYERNINVEST KVG MBH BAYERNINVEST BISI FONDS	8.292
AGENTE:DWP BANK/BAYERNINVEST KVG MBH BAYERNINVEST BSP FONDS	4.503
AGENTE:DWP BANK/BAYERNINVEST KVG MBH BAYERNINVEST BWA 2 FONDS	83.094
AGENTE:DWP BANK/BAYERNINVEST KVG MBH BAYERNINVEST DP FONDS	3.710
AGENTE:DWP BANK/BAYERNINVEST KVG MBH STRATEGIC CORE EQUITY I	53.735
AGENTE:DWP BANK/BAYERNINVEST KVG MBH VK EUROPA AKTIEN	133.324
AGENTE:DWP BANK/BAYERNINVEST KVG MBH VKB PORTFOLIO VK MSCI WORLD	1.474
AGENTE:DWP BANK/UNIVERSAL INVESTMENT GESELLSCHAFT MBH MAXFONDS	6.200
AGENTE:DZ PRIVATBANK S.A./BBBANK ESG UNION	3.500

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AGENTE:DZ PRIVATBANK S.A./LIGA PORTFOLIO CONCEPT	2.290
AGENTE:DZ PRIVATBANK S.A./QUONIAM FUNDS SELECTION SICAV EUROPEAN EQUITIES	286.252
AGENTE:DZ PRIVATBANK S.A./TRADITIONSFONDS 1872	1.195
AGENTE:DZ PRIVATBANK S.A./UNIDYNAMICFONDS GLOBAL	112.831
AGENTE:DZ PRIVATBANK S.A./UNIESG AKTIEN EUROPA	602.608
AGENTE:DZ PRIVATBANK S.A./UNIEUROPA	187.091
AGENTE:DZ PRIVATBANK S.A./UNIINSTITUTIONAL GLOBAL EQUITIES CONCENTRATED	24.956
AGENTE:DZ PRIVATBANK S.A./UNIRAK ESG	321.368
AGENTE:DZ PRIVATBANK S.A./UNIRAK KONSERVATIV ESG	217.887
AGENTE:DZ PRIVATBANK S.A./UNITHEMEN AKTIEN	8.584
AGENTE:DZ PRIVATBANK S.A./UNIVALUEFONDS GLOBAL	393.005
AGENTE:HONGKONG SHANGHAI BK/AIA GLOBAL MULTI FACTOR EQUITY FUND	58.783
AGENTE:HONGKONG SHANGHAI BK/ALLIANZ GLOBAL INVESTORS CHOICE FUND ALLIANZ CHOICE BEST STYLES EUROPE FUND	48.052
AGENTE:HONGKONG SHANGHAI BK/ALLIANZ GLOBAL INVESTORS HONG KONG LIMITED	1.019
AGENTE:HONGKONG SHANGHAI BK/ALLIANZ GLOBAL INVESTORS PREMIER FUNDS ALLIANZ GLOBAL HIGH PAYOUT FUND	26.385
AGENTE:HONGKONG SHANGHAI BK/AMUNDI HK GREEN PLANET FUND	30.653
AGENTE:HONGKONG SHANGHAI BK/AUSTRALIAN NATIONAL UNIVERSITY	7.559
AGENTE:HONGKONG SHANGHAI BK/BEST INVESTMENT CORPORATION	409.428
AGENTE:HONGKONG SHANGHAI BK/CMB CIFM EUROPE DYNA STRAT FD QDII	26.266
AGENTE:HONGKONG SHANGHAI BK/FIDELITY GLOBAL INVESTMENT FUND EUROPEAN EQUITY FUND	145.812
AGENTE:HONGKONG SHANGHAI BK/FLOURISH INVESTMENT CORPORATION	918.484
AGENTE:HONGKONG SHANGHAI BK/GLOBAL X MANAGEMENT (AUS) LIMITED	96.103
AGENTE:HONGKONG SHANGHAI BK/GLOBAL X MANAGEMENT (AUS) LIMITED ATF GLOBAL X S&P WORLD EX AUSTRALIA GARP ETF	14.282
AGENTE:HONGKONG SHANGHAI BK/HANG SENG INSURANCE COMPANY LIMITED	20.076
AGENTE:HONGKONG SHANGHAI BK/HSBC FRANCE LUXEMBOURG BRANCH	198.530
AGENTE:HONGKONG SHANGHAI BK/HSBC LIFE (INTERNATIONAL) LIMITED	372.866
AGENTE:HONGKONG SHANGHAI BK/HSBC POOLED EUROPEAN EQUITY FUND (UNHEDGED)	392
AGENTE:HONGKONG SHANGHAI BK/HSBC POOLED INVESTMENT FUND	30.357
AGENTE:HONGKONG SHANGHAI BK/HSBC POOLED INVESTMENT FUND HSBC POOLED EUROPE EQUITY INDEX TRACKING FUND	53.329
AGENTE:HONGKONG SHANGHAI BK/JPM MULTI INCOME FUND	19.946
AGENTE:HONGKONG SHANGHAI BK/JPMORGAN EUROPE STRATEGIC DIVIDEND FUND	4.658
AGENTE:HONGKONG SHANGHAI BK/JPMORGAN MULTI BALANCED FUND	1.508
AGENTE:HONGKONG SHANGHAI BK/MUANG THAI LIFE ASSURANCE PUBLIC COMPANY LIMITED	59.445
AGENTE:HONGKONG SHANGHAI BK/PERTUBUHAN KESELAMATAN SOSIAL	16.320
AGENTE:HONGKONG SHANGHAI BK/PT ASURANSI ALLIANZ LIFE INDONESIA	1.200
AGENTE:HONGKONG SHANGHAI BK/SCHRODER INSTITUTIONAL POOLED FUNDS	9.346
AGENTE:HONGKONG SHANGHAI BK/SCHRODER INSTITUTIONAL POOLED FUNDS ADVANCED GLOBAL EQUITY FUND	13.559
AGENTE:HONGKONG SHANGHAI BK/SCHRODER IPF ADVANCED GLOBAL EQUITY FUND HKD HEDGED	358
AGENTE:HSBC BANK PLC/AMUNDI ETF ICAV	298.786
AGENTE:HSBC BANK PLC/AMUNDI ETF ICAV AMUNDI PRIME ALL COUNTRY WORLD UCITS ETF	88.499
AGENTE:HSBC BANK PLC/AMUNDI ETF ICAV AMUNDI PRIME GLOBAL UCITS ETF	54.936
AGENTE:HSBC BANK PLC/AMUNDI ETF ICAV AMUNDI S&P 500 EQUAL WEIGHT ESG LEADERS UCITS ETF	66.119
AGENTE:HSBC BANK PLC/AMUNDI ETF ICAV AMUNDI SANDP 500 EQUAL WEIGHT ESG LEADERS UCITS ETF	129.827
AGENTE:HSBC BANK PLC/AVIVA INVESTORS FUNDS ACS AI BALANCED LIFE FUND	4.572
AGENTE:HSBC BANK PLC/AVIVA INVESTORS FUNDS ACS AI BALANCED PENSION FUND	82.527
AGENTE:HSBC BANK PLC/AVIVA INVESTORS FUNDS ACS AI CAUTIOUS PENSION FUND	1.543
AGENTE:HSBC BANK PLC/AVIVA INVESTORS FUNDS ACS AI STRATEGIC GLOBAL EQUITY FUND	26.336
AGENTE:HSBC BANK PLC/AVIVA INVESTORS PASSIVE FUNDS ACS AI 30 70 GLOBAL EQUITY (CURRENCY HEDGED) INDEX FUND	7.565
AGENTE:HSBC BANK PLC/AVIVA INVESTORS PASSIVE FUNDS ACS AI 50 50 GLOBAL EQUITY INDEX FUND	38.806
AGENTE:HSBC BANK PLC/AVIVA INVESTORS PASSIVE FUNDS ACS AI 60 40 GLOBAL EQUITY INDEX FUND	1.309
AGENTE:HSBC BANK PLC/AVIVA INVESTORS PASSIVE FUNDS ACS AI CONTINENTAL EUROPEAN EQUITY INDEX FUND	43.360
AGENTE:HSBC BANK PLC/AVIVA INVESTORS PASSIVE FUNDS ACS AI DEVELOPED EUROPEAN EX UK EQUITY INDEX FUND	28.732
AGENTE:HSBC BANK PLC/AVIVA INVESTORS PASSIVE FUNDS ACS AI DEVELOPED WORLD EX UK EQUITY INDEX FUND	69.454
AGENTE:HSBC BANK PLC/AVIVA INVESTORS UK FUND SERVICES LIMITED	133.083
AGENTE:HSBC BANK PLC/AVIVA LIFE & PENSIONS UK LIMITED	231.352
AGENTE:HSBC BANK PLC/AVIVA LIFE AND PENSIONS UK LIMITED	12.035
AGENTE:HSBC BANK PLC/CONNOR CLARK & LUNN UCITS ICAV CC&L Q EMERGING MARKETS EQUITY UCITS FUND	5.838
AGENTE:HSBC BANK PLC/HSBC ETFS PLC HSBC EUROPE SUSTAINABLE EQUITY UCITS ETF	2.466
AGENTE:HSBC BANK PLC/HSBC ETFS PUBLIC LIMITED COMPANY	3.318

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AGENTE:HSBC BANK PLC/HSBC ETFS PUBLIC LIMITED COMPANY HSBC DEVELOPED WORLD SUSTAINABLE EQUITY UCITS ETF	5.574
AGENTE:HSBC BANK PLC/HSBC ETFS PUBLIC LIMITED COMPANY HSBC EUROPE EX UK SUSTAINABLE EQUITY UCITS ETF	5.819
AGENTE:HSBC BANK PLC/HSBC ETFS PUBLIC LIMITED COMPANY HSBC MSCI EUROPE CLIMATE PARIS ALIGNED UCITS ETF	5.570
AGENTE:HSBC BANK PLC/HSBC ETFS PUBLIC LIMITED COMPANY HSBC MSCI EUROPE UCITS ETF	50.097
AGENTE:HSBC BANK PLC/HSBC ETFS PUBLIC LIMITED COMPANY HSBC MSCI WORLD CLIMATE PARIS ALIGNED UCITS ETF	6.564
AGENTE:HSBC BANK PLC/HSBC ETFS PUBLIC LIMITED COMPANY HSBC MSCI WORLD UCITS ETF	299.742
AGENTE:HSBC BANK PLC/HSBC GLOBAL FUNDS ICAV	1.527
AGENTE:HSBC BANK PLC/HSBC GLOBAL FUNDS ICAV MULTI FACTOR EMU EQUITY FUND	15.860
AGENTE:HSBC BANK PLC/HSBC GLOBAL INVESTMENT FUNDS	396.174
AGENTE:HSBC BANK PLC/HSBC INDEX TRACKER INVESTMENT FUNDS DEVELOPED WORLD SUSTAINABLE EQUITY INDEX FUND	119.651
AGENTE:HSBC BANK PLC/HSBC INDEX TRACKER INVESTMENT FUNDS EUROPEAN INDEX FUND	1.298.084
AGENTE:HSBC BANK PLC/HSBC INDEX TRACKER INVESTMENT FUNDS FTSE ALL WORLD INDEX FUND	6.560
AGENTE:HSBC BANK PLC/HSBC INSTITUTIONAL TRUST SERVICES IRELAND LIMITED RE	820.226
AGENTE:HSBC BANK PLC/IFSL PINNACLE OEIC IFSL PINNACLE GLOBAL EQUITY INCOME FUND	24.375
AGENTE:HSBC BANK PLC/JANUS HENDERSON ICAV	518
AGENTE:HSBC BANK PLC/M&G (LUX) BLACKROCK EUROPE EX UK EQUITY FUND	249.960
AGENTE:HSBC BANK PLC/PHOENIX UNIT TRUST MANAGERS LIMITED	1.255.603
AGENTE:HSBC BANK PLC/POLAR CAPITAL GLOBAL FINANCIALS TRUST PLC	144.956
AGENTE:HSBC BANK PLC/PUTM AUTHORISED CONTRACTUAL SCHEME PUTM ACS EUROPEAN EX UK FUND	46.941
AGENTE:HSBC BANK PLC/PUTM AUTHORISED CONTRACTUAL SCHEME PUTM ACS EUROPEAN EX UK FUND 2	216.947
AGENTE:HSBC BANK PLC/PUTM AUTHORISED CONTRACTUAL SCHEME PUTM ACS SUSTAINABLE INDEX EUROPEAN EQUITY FUND	88
AGENTE:HSBC BANK PLC/REASSURE LIMITED	384.698
AGENTE:HSBC BANK PLC/ROYAL LONDON EQUITY FUNDS ICVC	2.046.632
AGENTE:HSBC BANK PLC/ROYAL LONDON EQUITY FUNDS ICVC ROYAL LONDON EUROPE EX UK EQUITY TILT FUND	243.352
AGENTE:HSBC BANK PLC/ROYAL LONDON EUROPEAN GROWTH TRUST	173.782
AGENTE:HSBC BANK PLC/ROYAL LONDON GROUP PENSION SCHEME	4.317
AGENTE:HSBC BANK PLC/WESLEYAN ASSURANCE SOCIETY	383.916
AGENTE:HSBC BANK PLC/WESLEYAN AUTHORISED UNIT TRUST WESLEYAN LOW RISK REWARD GROWTH FUND	17.500
AGENTE:HSBC CONTINENTAL EUR/1154 DBI FONDS DEWDI	21.300
AGENTE:HSBC CONTINENTAL EUR/1733 ALLIANZGI FONDS DEW CO	8.704
AGENTE:HSBC CONTINENTAL EUR/1765 ALLIANZGI FONDS DSW CO	12.517
AGENTE:HSBC CONTINENTAL EUR/1789 ALLIANZGI FONDS DHCO	5.947
AGENTE:HSBC CONTINENTAL EUR/ALLIANZ GLOBAL INVESTORS GMBH	784.470
AGENTE:HSBC CONTINENTAL EUR/ALLIANZ VGL AGI QUANTAMENTAL CONVICTION ENHANCED EUROPE	24.240
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF A EUROPA LA PASSIV	16.436
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF AEZ AEA	43.682
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF AKTIEN EUR	209.404
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF ARZTRENT 2	67.234
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF AVAW	32.091
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF BG	27.800
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF BG AKTIEN SFONDS B	41.592
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF BG AKTIEN SFONDS L	43.346
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF DEVELOPED MARKETS EQUITY EA	8.400
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF FESTO FUND	102.633
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF HP EQUITY	152.737
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF INKA LUCK FONDS DWS AKTIEN Q	34.336
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF INKA LUCK FONDS UBS	40.479
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING	4.936

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FOR THE ACCOUNT OF LHTB INKA	
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING	25.000
FOR THE ACCOUNT OF LKH MASTERFUND	
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING	17.150
FOR THE ACCOUNT OF MAGDEBURG INKA	
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING	26.793
FOR THE ACCOUNT OF PWM FONDS KVSA	
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING	117.781
FOR THE ACCOUNT OF RABW INTERNATIONAL SEGMENT 13	
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING	2.339
FOR THE ACCOUNT OF UKNRW INKA	
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING	33.993
FOR THE ACCOUNT OF VIM	
AGENTE:HSBC CONTINENTAL EUR/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING	30.612
FOR THE ACCOUNT OF ZA	
AGENTE:HSBC CONTINENTAL EUR/LBBW ASSET MANAGEMENT INVESTMENTGESELLSCHAFT MBH	66.000
AGENTE:HSBC CONTINENTAL EUR/MEAG MUNICH ERGO KAPITALANLAGEGESELLSCHAFT MBH	130.451
AGENTE:HSBC CONTINENTAL EUR/UNIVERSAL INVESTMENT GESELLSCHAFT MBH	623.585
AGENTE:HSBC CONTINENTAL EUR/UNIVERSAL INVESTMENT GESELLSCHAFT MBH	98.588
AGENTE:HSBC CONTINENTAL EUR/UNIVERSAL INVESTMENT GESELLSCHAFT MBH	73.006
AGENTE:HSBC CONTINENTAL EUR/UNIVERSAL INVESTMENT GESELLSCHAFT MBH	104.484
AGENTE:HSBC CONTINENTAL EUR/UNIVERSAL INVESTMENT GESELLSCHAFT MBH	3.000
AGENTE:JP MORGAN SE DUBLIN/AVIVA LIFE & PENSIONS IRELAND DAC	59.169
AGENTE:JP MORGAN SE DUBLIN/BLACKROCK FUNDS I ICAV	343.649
AGENTE:JP MORGAN SE DUBLIN/BLACKROCK INDEX SELECTION FUND	1.080.107
AGENTE:JP MORGAN SE DUBLIN/BLACKROCK INSTITUTIONAL POOLED FUNDS PLC	188.569
AGENTE:JP MORGAN SE DUBLIN/FEDERATED UNIT TRUST	132.548
AGENTE:JP MORGAN SE DUBLIN/JANUS HENDERSON EUROPEAN BEST IDEAS FUND LLC	68.783
AGENTE:JP MORGAN SE DUBLIN/NORDEA ETF ICAV	521.256
AGENTE:JP MORGAN SE DUBLIN/ROBEKO UCITS ICAV	60.045
AGENTE:JP MORGAN SE DUBLIN/SCHRODER GLOBAL EQUITY ACTIVE UCITS ETF	21.253
AGENTE:JP MORGAN SE DUBLIN/SCHRODER GLOBAL EQUITY CUSTOM ACTIVE UCITS ETF	4.958
AGENTE:JP MORGAN SE DUBLIN/UNIVERSAL INVESTMENT IRELAND UCITS PLATFORM ICAV	57.006
AGENTE:JP MORGAN SE LUX/ALLIANZ GLOBAL INVESTORS GMBH W ALLIANZGI FONDS AOKNW AR	25.527
SEGMENT OKWLCO AKTIEN	
AGENTE:JP MORGAN SE LUX/ALLIANZ GLOBAL INVESTORS GMBH W ALLIANZGI FONDS NBP SEGMENT	20.184
NBP AKTIEN	
AGENTE:JP MORGAN SE LUX/ALLIANZ GLOBAL INVESTORS GMBH W ALLIANZGI FONDS SUEWE	7.199
SEGMENT AKTIEN WELT 2	
AGENTE:JP MORGAN SE LUX/ALLIANZ GLOBAL INVESTORS GMBH W LIPCO III	5.044
AGENTE:JP MORGAN SE LUX/ALLIANZ GLOBAL INVESTORS GMBH W VBDK	882
AGENTE:JP MORGAN SE LUX/ALLIANZGI FONDS DSPT	38.294
AGENTE:JP MORGAN SE LUX/ANDRA AP FONDEN	136.497
AGENTE:JP MORGAN SE LUX/AQR LUX FUNDS II AQR DELPHI EQUITY EXTENSION FUND	2.374
AGENTE:JP MORGAN SE LUX/AQR LUX FUNDS II AQR STYLE PREMIA ALL COUNTRY EQUITY FUND	9.774
AGENTE:JP MORGAN SE LUX/AQR UCITS FUNDS	3.178
AGENTE:JP MORGAN SE LUX/AQR UCITS FUNDS II	59.757
AGENTE:JP MORGAN SE LUX/AQR UCITS FUNDS II AQR STYLE PREMIA GLOBAL EQUITY UCITS FUND	4.470
AGENTE:JP MORGAN SE LUX/ARGENTA DP	89.980
AGENTE:JP MORGAN SE LUX/ARGENTA PENSION FUND	385.000
AGENTE:JP MORGAN SE LUX/ARGENTA PENSION FUND DEFENSIVE	12.000
AGENTE:JP MORGAN SE LUX/BAYERNINVEST 375 FONDS	31.474
AGENTE:JP MORGAN SE LUX/BAYERNINVEST AVE FONDS	4.500
AGENTE:JP MORGAN SE LUX/BAYERNINVEST KAPITALVERWALTUNGSGESELLSCHAFT MBH W	2.323
BAYERNINVEST ZK FONDS	
AGENTE:JP MORGAN SE LUX/BAYERNINVEST PAE FONDS	64.480
AGENTE:JP MORGAN SE LUX/BAYERNINVEST PEE FONDS	56.700
AGENTE:JP MORGAN SE LUX/BBP INKA	13.924
AGENTE:JP MORGAN SE LUX/BIL UNIVERSAL FONDS	8.790
AGENTE:JP MORGAN SE LUX/BUMA UNIVERSAL FONDS I	21.949
AGENTE:JP MORGAN SE LUX/BUMA UNIVERSAL FONDS I	93.891
AGENTE:JP MORGAN SE LUX/CAPITAL INTERNATIONAL FUND	5.015.115
AGENTE:JP MORGAN SE LUX/DANSKE INVEST ALLOCATION	102.027
AGENTE:JP MORGAN SE LUX/DANSKE INVEST SICAV	138.658
AGENTE:JP MORGAN SE LUX/DEGROOF PETERCAM ASSET MANAGEMENT REPRESENTING ERGO FUND	3.200
AGENTE:JP MORGAN SE LUX/DEKA INTERNATIONAL S.A. W DEKA ESG BALANCE	3.187
AGENTE:JP MORGAN SE LUX/DEKA INTERNATIONAL S.A. W DEKA ESG SIGMA PLUS DYNAMISCH	2.233
AGENTE:JP MORGAN SE LUX/DEKA INTERNATIONAL S.A. W DEKA EUROPAVALUE	7.956
AGENTE:JP MORGAN SE LUX/DEKA INTERNATIONAL S.A. W DEKA GLOBALE AKTIEN VALUE	757
AGENTE:JP MORGAN SE LUX/DEKA INTERNATIONAL S.A. W DEKA GLOBALSELECT	25.500
AGENTE:JP MORGAN SE LUX/DEKA INTERNATIONAL S.A. W HASPA MULTIINVEST CHANCE	6.444
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W A BGLN FONDS W A BGLN BANTLEON	454

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AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W A DIM WETZLAR BALANCED FONDS	4.669
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W A DIM WETZLAR FONDS	4.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W A DOR FONDS W U23	25.800
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W A FELD AKTIEN FONDS	3.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W A PERSPEKTIVE	4.472
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W A WEBI FONDS	5.700
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W ARGO NAVIS U2	1.070
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W AUEW FONDS W 1 FONDS	3.500
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W BEVOS DEKA FONDS	7.500
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W BF MASTERFONDS 01	1.715
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W BF MASTERFONDS 02	8.900
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W BODENSEE FONDS	930
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W CHRISTOPHORUS FONDS	800
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W CUYO BNP	5.220
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA ABSOLUTE RETURN DEFENSIV	1.331
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA BREMEN 1 W CAMPUS	9.232
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA DIVIDENDENSTRATEGIE EUROPA	60.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA ESG DIVIDENDENSTRATEGIE	35.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA ESG KOMMUNAL	20.326
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA EURO PRIME ESG UCITS ETF	333.026
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA EURO STOXX 50 ESG UCITS ETF	164.632
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA EURO STOXX 50 UCITS ETF	441.827
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA EUROPA AKTIEN STRATEGIE	3.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA EUROPASELECT	20.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA FONDS KLP 1	12.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA LZO 2 FONDS	8.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA MSCI EMU CLIMATE CHANGE ESG CTB UCITS ETF	81.932
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA MSCI EUROPE CLIMATE CHANGE ESG CTB UCITS ETF	48.589
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA MSCI EUROPE UCITS ETF	159.880
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA MSCI WORLD CLIMATE CHANGE ESG UCITS ETF	33.118
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA MSCI WORLD UCITS ETF	89.858
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA MULTI ASSET BEN SEGMENT I	3.335
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA MULTI ASSET EUROPA FOKUS AS	41.525
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA PB DEFENSIV	1.576
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA SIGMA PLUS AUSGEWOGEN	1.260
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA SIGMA PLUS KONSERVATIV	1.436
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA STARKENBURG U04 AKTIEN BANTLEON	29.021
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA STIFTUNGEN BALANCE SUB 01	14.440
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA STOXX EUROPE 50 UCITS ETF	41.476
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKA TRUST BALANCED FONDS	11.713
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKAFONDS RA HH W DWS AKTIEN	21.091
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W DEKASPEZIAL	60.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W EKO FONDS	3.400
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W ELB AKTIEN GLOBAL MULTIFACTOR PASSIV	5.907
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W ELB FM 1 QU	15.741
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W FULDA FONDS	1.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W GE AKTIEN EUROLAND	21.784
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W HEGAU BODENSEE FM 1 W U02	5.205
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W HEGAU BODENSEE FM 1 W U03	8.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W HESSISCHE KULTURSTIFTUNG FONDS	5.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W HFW FONDS W S2 AKTIEN EUROPA	87.601
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W HIMMELSTUERMER	3.500
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W HOLLI7 W A KSKSLS FONDS	14.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W HOLLI7 W SLSBI BR	5.767
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W KOMMUNAL TUT BALANCED FONDS	860
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W KREBSHILFE 1 FONDS	1.827
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W LWH FONDS AKTIEN I	8.500
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W LWH FONDS AKTIEN II	6.562
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W MAULBRONN STROMBERG FONDS	3.855
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W MKG W U1 MKG GLOBAL	898
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W MV FONDS	21.500
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W NEO FONDS AKTIEN	38.695
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W NM1 FONDS U01	1.415
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W REGIONALE WUPPERTAL FONDS	1.855
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W ROLAND MASTERFONDS W ROLAND U1	11.818
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W SKYHOOK INVEST DEKA	530
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W SPARKASSE SHG FONDS	12.000
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W SSH FONDS W U05	22.448

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AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W STADTBAHN FONDS	898
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W SVN II FONDS	1.238
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W TREVALIS U02	1.348
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W TUT MASTERFONDS W A DAGOBERT U02	809
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W VRS FONDS I	5.200
AGENTE:JP MORGAN SE LUX/DEKA INVESTMENT GMBH W VUS MUENSTER FONDS	10.000
AGENTE:JP MORGAN SE LUX/DEKA VALUE PLUS	354.825
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W AACHEN INVEST SELECT	84.000
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W IFM INVEST AKTIEN EUROPA	53.042
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W KSK IVV CHANCE	55.390
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W PREMIUM INVEST CHANCE	182.500
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W PREMIUM INVEST CHANCE AUSSCH TTUNGSFOKUS ESG	25.000
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W PREMIUM INVEST CHANCE ESG	36.000
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W SPARKASSE KREFELD BALANCE	19.840
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W SPARKASSE KREFELD DYNAMIK	25.000
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W WUPPERTAL PREMIUM INVEST CHANCE	36.500
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W WUPPERTAL PREMIUM INVEST CHANCE ESG	20.000
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH W LINGOHR EUROPA SYSTEM. INVEST	12.684
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH W LINGOHR SYSTEMATIC INVEST	88.000
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH W PRIVATE BANKING PREMIUM CHANCE	20.500
AGENTE:JP MORGAN SE LUX/DEKA VERMOEGENSMANAGEMENT GMBH W PRIVATE BANKING STRUKTUR	7.600
AGENTE:JP MORGAN SE LUX/DT EQUITY	83.838
AGENTE:JP MORGAN SE LUX/DWS INVESTMENT GMBH W DWS FONDS BBME A1	33.500
AGENTE:JP MORGAN SE LUX/EBK AKTIEN UNIVERSAL FONDS	58.548
AGENTE:JP MORGAN SE LUX/EMBO FONDS	34.019
AGENTE:JP MORGAN SE LUX/EPS	39.700
AGENTE:JP MORGAN SE LUX/ERIKOISSJOITUSRAHASTO NORDEA NAVIGO	193
AGENTE:JP MORGAN SE LUX/EVANGELISCHE ZUSATZVERSORGUNGSKASSE A.O.R.	92.283
AGENTE:JP MORGAN SE LUX/FISYNA SAS	393
AGENTE:JP MORGAN SE LUX/FORD PENSION UNIVERSAL	17.307
AGENTE:JP MORGAN SE LUX/FOVERUKA PENSION UNIVERSAL	15.214
AGENTE:JP MORGAN SE LUX/FRANKLIN TEMPLETON INVESTMENT FUNDS	419.291
AGENTE:JP MORGAN SE LUX/FRANKLIN TEMPLETON OPPORTUNITIES FUNDS	3.626
AGENTE:JP MORGAN SE LUX/FULCRUM UCITS SICAV	3.171
AGENTE:JP MORGAN SE LUX/FUNDACAO CALOUSTE GULBENKIAN	14.331
AGENTE:JP MORGAN SE LUX/GERANA SICAV SIF S.A.	45.023
AGENTE:JP MORGAN SE LUX/GLOBAL PLATFORM	52.648
AGENTE:JP MORGAN SE LUX/GODFOND SVERIGE & VARLDEN	8.252
AGENTE:JP MORGAN SE LUX/HC RENTE	5.576
AGENTE:JP MORGAN SE LUX/HI KZVK A1 FONDS	84.500
AGENTE:JP MORGAN SE LUX/INDUSTRIENS PENSIOENSFORSIKRING A S	99.154
AGENTE:JP MORGAN SE LUX/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH W INKA F100 W S200	106.936
AGENTE:JP MORGAN SE LUX/INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH W SD AKTIEN INVEST	25.000
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN AL INVEST GLOBALE AKTIER ETISK KL	19.870
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST ENGROS GLOBALE AKTIER 2	2.126
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST ENGROS GLOBALE AKTIER AKK.KL	34.316
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST EUROPAEISKE AKTIER AKK. KL	61.912
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST EUROPAEISKE AKTIER KL	85.355
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER AKK. KL	94.673
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER INDEKS AKK. KL	6.301
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER INDEKS KL	31.218
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER KL	126.213
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER SELECT AKK. KL	93.574

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AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER SELECT KL	101.801
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST EUROPA 2 KL	9.041
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST EUROPA AKKUMULERENDE KL	25.403
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST EUROPA INDEKS BNP KL	120.000
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST EUROPA INDEKS KL	76.812
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST EUROPA KL	32.386
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 100 AKKUMULERENDE KL	481
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 20 AKKUMULERENDE KL	138
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 35 AKKUMULERENDE KL	792
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 50 AKKUMULERENDE KL	2.281
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 65 AKKUMULERENDE KL	1.442
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 80 AKKUMULERENDE KL	1.865
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL INDEKS AKKUMULERENDE KL	14.760
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL INDEKS KL	75.094
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL INDEX 2 ACCUMULATING	6.618
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST INDEX EUROPE RESTRICTED ACCUMULATING KL	66.127
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST INDEX GLOBAL AC RESTRICTED ACCUMULATING KL	21.620
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST MIX 65 AKKUMULERENDE	3.027
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION AKKUMULERENDE KL	256.182
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL	262.360
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL QUANT ACCUMULATING	34.001
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL	14.143
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST SELECT PP PENSION AKTIEALLOKERINGSFOND ACCUMULATING KL	2.239
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION DANMARK	1.095
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION DANMARK AKKUMULERENDE KL	4.697
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION EURO ACCUMULATING KL	2.271
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION SVERIGE ACCUMULATING KL	3.155
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST AKTIER ANSVARLIG KL	636.316
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST AKTIER II KL	1.007
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST AKTIER KL	1.128
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST BASIS 2 KL	2.332
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST BASIS 3 KL	6.801
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST BASIS 4 KL	3.043
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST ENGROS INTERNATIONALE AKTIER	8.155
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST EUROPE ENHANCED KL	39.282
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST EUROPEAN STARS KL	61.217
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST GLOBAL ENHANCED KL	123.579
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN NORDEA INVEST GLOBALE AKTIER INDEKS KL	10.578
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN PFA INVEST GLOBALE AKTIER	53.284
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN PROFIL INVEST AFDELING STOREBRAND NORGE AKSJER	6.292
AGENTE:JP MORGAN SE LUX/INVESTERINGSFORENINGEN SYDINVEST	175.911
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	58.738
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	495.328
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	483.264
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	132.418
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	529.572
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	152.335
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	65.858
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	331.758

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AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	49.623
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	7.282
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	916.269
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	11.085
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	462.777
AGENTE:JP MORGAN SE LUX/JPMORGAN FUNDS	115.041
AGENTE:JP MORGAN SE LUX/JPMORGAN INVESTMENT FUNDS	1.537.808
AGENTE:JP MORGAN SE LUX/KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING 26	11.343
AGENTE:JP MORGAN SE LUX/KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING DANICA	48.682
LINK INDEKS GLOBALE AKTIER	
AGENTE:JP MORGAN SE LUX/KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING DANICA PENSION AKTIER 4	8.170
AGENTE:JP MORGAN SE LUX/KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING DANICA PENSION AKTIER 5	254.791
AGENTE:JP MORGAN SE LUX/KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING DANICA PENSION AKTIER 6	204.761
AGENTE:JP MORGAN SE LUX/KAPITALFORENINGEN LD SMART BETA MANDAT	24.613
AGENTE:JP MORGAN SE LUX/KAPITALFORENINGEN SAMPENSION INVEST GLOBALT AKTIEINDEKS	170.711
AGENTE:JP MORGAN SE LUX/KAPITALFORENINGEN SAMPENSION INVEST GLOBALT AKTIEINDEKS ENHANCED	162.319
AGENTE:JP MORGAN SE LUX/LEON	541.534
AGENTE:JP MORGAN SE LUX/LVM LANDWIRTSCHAFTLICHER VERSICHERUNGSVEREIN MUENSTER A.G.	122.968
AGENTE:JP MORGAN SE LUX/LVUI EQUITY EUROPE	50.000
AGENTE:JP MORGAN SE LUX/LVUI EQUITY WORLD EX EUROPE	43.461
AGENTE:JP MORGAN SE LUX/MGF	142.352
AGENTE:JP MORGAN SE LUX/MI FONDS 384	6.995
AGENTE:JP MORGAN SE LUX/MI FONDS 391	7.945
AGENTE:JP MORGAN SE LUX/MI FONDS 392	25.955
AGENTE:JP MORGAN SE LUX/MI FONDS F47	15.026
AGENTE:JP MORGAN SE LUX/MORGAN STANLEY INVESTMENT FUNDS	64.627
AGENTE:JP MORGAN SE LUX/NORDEA 1 SICAV	1.460.217
AGENTE:JP MORGAN SE LUX/NORDEA 2 SICAV	3.009.599
AGENTE:JP MORGAN SE LUX/NORDEA DISCRETIONARY GLOBAL EQUITY FUND	11.115
AGENTE:JP MORGAN SE LUX/NORDEA EUROPEAN INDEX SELECT FUND	52.062
AGENTE:JP MORGAN SE LUX/NORDEA GENERATIONSFOND 60 TAL	181.714
AGENTE:JP MORGAN SE LUX/NORDEA GENERATIONSFOND 70 TAL	413.821
AGENTE:JP MORGAN SE LUX/NORDEA GENERATIONSFOND 80 TAL	219.969
AGENTE:JP MORGAN SE LUX/NORDEA GENERATIONSFOND 90 TAL	31.040
AGENTE:JP MORGAN SE LUX/NORDEA GLOBAL ENHANCED FUND	219.817
AGENTE:JP MORGAN SE LUX/NORDEA GLOBAL EQUITY ALLOCATION FUND	10.683
AGENTE:JP MORGAN SE LUX/NORDEA GLOBAL INDEX SELECT FUND	61.748
AGENTE:JP MORGAN SE LUX/NORDEA INSTITUTIONAL INVESTMENT FUND SICAV FIS	16.460
AGENTE:JP MORGAN SE LUX/NORDEA PLAN BALANSERT FUND	1.622
AGENTE:JP MORGAN SE LUX/NORDEA PLAN KONSERVATIV FUND	335
AGENTE:JP MORGAN SE LUX/NORDEA PLAN MODERAT FUND	723
AGENTE:JP MORGAN SE LUX/NORDEA PLAN OFFENSIV FUND	2.553
AGENTE:JP MORGAN SE LUX/NORDEA PLAN VEKSTORIENTERT FUND	857
AGENTE:JP MORGAN SE LUX/NORDEA PREMIUM ASSET MANAGEMENT BALANCED FUND	5.976
AGENTE:JP MORGAN SE LUX/NORDEA PREMIUM ASSET MANAGEMENT GROWTH FUND	3.079
AGENTE:JP MORGAN SE LUX/NORDEA PREMIUM ASSET MANAGEMENT MODERATE FUND	5.032
AGENTE:JP MORGAN SE LUX/NORDEA RESPONSIBLE BALANCED FUND	52.692
AGENTE:JP MORGAN SE LUX/NORDEA RESPONSIBLE GROWTH FUND	53.076
AGENTE:JP MORGAN SE LUX/NORDEA RESPONSIBLE MODERATE FUND	17.905
AGENTE:JP MORGAN SE LUX/NORDEA RESPONSIBLE RETURN FUND	21.665
AGENTE:JP MORGAN SE LUX/NORDEA SAVINGS 30 FUND	2.278
AGENTE:JP MORGAN SE LUX/NORDEA SAVINGS 50 FUND	3.652
AGENTE:JP MORGAN SE LUX/NORDEA SAVINGS 75 FUND	2.705
AGENTE:JP MORGAN SE LUX/NORDEA STRATEGA 15	1.232
AGENTE:JP MORGAN SE LUX/NORDEA STRATEGA 35	9.906
AGENTE:JP MORGAN SE LUX/NORDEA STRATEGA 50	8.599
AGENTE:JP MORGAN SE LUX/NORDEA STRATEGA 70	11.984
AGENTE:JP MORGAN SE LUX/NORDEA STRATEGA 90 FUND	528
AGENTE:JP MORGAN SE LUX/NORDEA SUSTAINABLE EQUITIES GLOBAL FUND	1.018.940
AGENTE:JP MORGAN SE LUX/NORDEA WORLD FUND	322.802
AGENTE:JP MORGAN SE LUX/NORDEA WORLD INDEX SELECT FUND	61.836
AGENTE:JP MORGAN SE LUX/OB 2	9.316
AGENTE:JP MORGAN SE LUX/PAEDAGOGERNES PENSION PENSIONS KASSEN FOR PAEDAGOGER	427.372
AGENTE:JP MORGAN SE LUX/PF2	28.901
AGENTE:JP MORGAN SE LUX/PFA PENSION FORSIKRINGS AKTIESELSKAB	719.244
AGENTE:JP MORGAN SE LUX/PTV2	171.633
AGENTE:JP MORGAN SE LUX/RAGS FUNDMASTER	30.080
AGENTE:JP MORGAN SE LUX/ROBECO CAPITAL GROWTH FUNDS	914.514

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AGENTE:JP MORGAN SE LUX/ROBECO UMBRELLA FUND I N.V.	30.803
AGENTE:JP MORGAN SE LUX/ROBIN 1 FONDS	89.875
AGENTE:JP MORGAN SE LUX/SCHRODER INTERNATIONAL SELECTION FUND	503.451
AGENTE:JP MORGAN SE LUX/SELECT INVESTMENT SERIES III SICAV	41.928
AGENTE:JP MORGAN SE LUX/SIEMENS FONDS SIEMENS RENTE	116.300
AGENTE:JP MORGAN SE LUX/SPP GENERATION 40 TAL	1.168
AGENTE:JP MORGAN SE LUX/SPP GENERATION 50 TAL	6.781
AGENTE:JP MORGAN SE LUX/SPP GENERATION 60 TAL	57.836
AGENTE:JP MORGAN SE LUX/SPP GENERATION 70 TAL	51.044
AGENTE:JP MORGAN SE LUX/SPP GENERATION 80 TAL	10.625
AGENTE:JP MORGAN SE LUX/SPP PENSION & FORSAKRING AB (PUBL)	3.756
AGENTE:JP MORGAN SE LUX/STICHTING JURIDISCH EIGENAAR ASR WERELDWIJD AANDELEN FONDS	42.577
AGENTE:JP MORGAN SE LUX/STICHTING PENSIOENFONDS ABP	1.212.125
AGENTE:JP MORGAN SE LUX/STICHTING PENSIOENFONDS PROVISM	11.441
AGENTE:JP MORGAN SE LUX/STICHTING SHELL PENSIOENFONDS	208.926
AGENTE:JP MORGAN SE LUX/STOREBRAND EUROPA	389.902
AGENTE:JP MORGAN SE LUX/STOREBRAND EUROPA PLUS	13.835
AGENTE:JP MORGAN SE LUX/STOREBRAND GLOBAL ALL COUNTRIES	110.907
AGENTE:JP MORGAN SE LUX/STOREBRAND GLOBAL DEVELOPED MARKETS	220
AGENTE:JP MORGAN SE LUX/STOREBRAND GLOBAL PLUS	146.951
AGENTE:JP MORGAN SE LUX/STOREBRAND LIVSFORSIKRING AS	177.849
AGENTE:JP MORGAN SE LUX/STOREBRAND SICAV STOREBRAND GLOBAL PLUS LUX	8.072
AGENTE:JP MORGAN SE LUX/T. ROWE PRICE FUNDS SICAV	28.117
AGENTE:JP MORGAN SE LUX/T. ROWE PRICE FUNDS SICAV	145.244
AGENTE:JP MORGAN SE LUX/T. ROWE PRICE KIKANTOUSHIKA MUKE FUNDS FCP	2.664
AGENTE:JP MORGAN SE LUX/TF EQUITY	925.985
AGENTE:JP MORGAN SE LUX/UI FONDS BAV RBI AKTIEN	237.255
AGENTE:JP MORGAN SE LUX/UI FONDS RBSG	1.718
AGENTE:JP MORGAN SE LUX/UI S	65.708
AGENTE:JP MORGAN SE LUX/UI VRK EQUITIES	14.100
AGENTE:JP MORGAN SE LUX/UNIVERSAL INVESTMENT GESELLSCHAFT MBH W MASTER VANR FRA SEGM. MASTER VANR AGI ALLOKATION(490306)	20.721
AGENTE:JP MORGAN SE LUX/UNIVERSAL INVESTMENT GESELLSCHAFT MBH W SEGMENT AKTIEN DIVD. LAMPE	60.000
AGENTE:JP MORGAN SE LUX/VAERDIPAPIRFONDEN BANKINVEST OPTIMA BAEREDYGTIG OMTANKE 75 KL	62
AGENTE:JP MORGAN SE LUX/VAERDIPAPIRFONDEN NORDEA INVEST BASIS ANSVARLIG 3	46.543
AGENTE:JP MORGAN SE LUX/VAERDIPAPIRFONDEN NORDEA INVEST BASIS ANSVARLIG 4	45.857
AGENTE:JP MORGAN SE LUX/VAERDIPAPIRFONDEN NORDEA INVEST BASIS ANSVARLIG 5	24.755
AGENTE:JP MORGAN SE LUX/VAERDIPAPIRFONDEN NORDEA INVEST GLOBAL EQUAL WEIGHTED ENHANCED	9.254
AGENTE:JP MORGAN SE LUX/VAERDIPAPIRFONDEN NORDEA INVEST GLOBAL PASSIVE	12.929
AGENTE:JP MORGAN SE LUX/VAERDIPAPIRFONDEN NORDEA INVEST PORTEFOLJE AKTIER	27.711
AGENTE:JP MORGAN SE LUX/VAERDIPAPIRFONDEN NORDEA INVEST PORTEFOLJE GLOBALE BAEREDYGTIGE AKTIER	85.281
AGENTE:JP MORGAN SE LUX/VAERDIPAPIRFONDEN NORDEA INVEST PORTEFOLJE PM GLOBALE AKTIER STRATEGI KL	9.125
AGENTE:JP MORGAN SE LUX/VELLIV PENSION & LIVSFORSIKRING A S	4.318
AGENTE:JP MORGAN SE LUX/VERDIPAPIRFONDET EQUINOR AKSJER EUROPA	90.000
AGENTE:JP MORGAN SE LUX/VERDIPAPIRFONDET KRON INDEKS GLOBAL	28.097
AGENTE:JP MORGAN SE LUX/VERDIPAPIRFONDET STOREBRAND GLOBAL INDEKS	111.750
AGENTE:JP MORGAN SE LUX/VERDIPAPIRFONDET STOREBRAND GLOBAL OPTIMISED	76.592
AGENTE:JP MORGAN SE LUX/VERDIPAPIRFONDET STOREBRAND GLOBAL PLUS	26.844
AGENTE:JP MORGAN SE LUX/VERDIPAPIRFONDET STOREBRAND INDEKS ALLE MARKEDER	40.185
AGENTE:JP MORGAN SE LUX/WESTPROFIL W LINEAR	660
AGENTE:JP MORGAN SUISSE SA/GOTTHARD INSTITUTIONAL FUND - GLOBAL EQUITIES	99.746
AGENTE:JP MORGAN SUISSE SA/KYBURG INSTITUTIONAL FUND - AKTIEN WELT	273.514
AGENTE:JP MORGAN SUISSE SA/PUB INSTITUTIONAL FUND UMBRELLA - PUB EQUITIES EUROPE (EX SWITZERLAND) 1	207.443
AGENTE:JP MORGAN SUISSE SA/PUB INSTITUTIONAL FUND UMBRELLA - PUB EQUITIES EUROPE (EX SWITZERLAND) 2	200.908
AGENTE:JPMCBNA/1290 FUNDS 1290 SMARTBETA EQUITY FUND	4.577
AGENTE:JPMCBNA/1934 GLOBAL INVESTMENT FUND LP	76.935
AGENTE:JPMCBNA/ACCIDENT COMPENSATION CORPORATION	78.290
AGENTE:JPMCBNA/ACKERMAN WALDEN LIMITED PARTNERSHIP	3.968
AGENTE:JPMCBNA/ALASKA COMMON TRUST FUND	53.671
AGENTE:JPMCBNA/AQR FUNDS AQR GLOBAL EQUITY FUND	51.901
AGENTE:JPMCBNA/AQR FUNDS AQR INTERNATIONAL MOMENTUM STYLE FUND	46.696
AGENTE:JPMCBNA/AQR FUNDS AQR INTERNATIONAL MULTI STYLE FUND	124.184
AGENTE:JPMCBNA/AQR INNOVATION FUND L.P.	1.732
AGENTE:JPMCBNA/ARAMCO ASIA SINGAPORE PTE. LTD	3.405
AGENTE:JPMCBNA/ARROWSTREET GLOBAL EQUITY FUND	98.662

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AGENTE:JPMCBNA/ASPIRIANT RISK MANAGED EQUITY ALLOCATION FUND	1
AGENTE:JPMCBNA/AUSTRALIANSUPER	1.761.217
AGENTE:JPMCBNA/AVIVA INVESTORS INVESTMENT FUNDS ICVC AVIVA INVESTORS INTERNATIONAL INDEX TRACKING FUND	25.850
AGENTE:JPMCBNA/AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND I	288
AGENTE:JPMCBNA/AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND II	3.995
AGENTE:JPMCBNA/AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND III	9.912
AGENTE:JPMCBNA/AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND IV	7.440
AGENTE:JPMCBNA/AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND V	3.328
AGENTE:JPMCBNA/BANCO CENTRAL DE TIMOR LESTE (BCTL)	91.271
AGENTE:JPMCBNA/BLACKROCK ADVANTAGE GLOBAL FUND INC.	48.286
AGENTE:JPMCBNA/BLACKROCK BALANCED PORTFOLIO OF BLACKROCK SERIES FUND INC.	11.715
AGENTE:JPMCBNA/BLACKROCK CDN MSCI ACWI EX CANADA INDEX FUND	46.475
AGENTE:JPMCBNA/BLACKROCK CDN MSCI EAFE EQUITY INDEX FUND	275.648
AGENTE:JPMCBNA/BLACKROCK CDN WORLD INDEX FUND	95.650
AGENTE:JPMCBNA/BLACKROCK DYNAMIC HIGH INCOME PORTFOLIO OF BLACKROCK FUNDS II	4.484
AGENTE:JPMCBNA/BLACKROCK GLOBAL ALLOCATION FUND (AUST)	12.125
AGENTE:JPMCBNA/BLACKROCK GLOBAL ALLOCATION FUND INC.	1.144.823
AGENTE:JPMCBNA/BLACKROCK GLOBAL ALLOCATION PORTFOLIO OF BLACKROCK SERIES FUND INC.	10.766
AGENTE:JPMCBNA/BLACKROCK GLOBAL ALLOCATION V.I. FUND OF BLACKROCK VARIABLE SERIES FUNDS INC	269.683
AGENTE:JPMCBNA/BLACKROCK INSTITUTIONAL TRUST COMPANY N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS	12.094.200
AGENTE:JPMCBNA/BLACKROCK INTERNATIONAL ALPHA TILTS FUND	14.316
AGENTE:JPMCBNA/BLACKROCK INTERNATIONAL INDEX V.I. FUND OF BLACKROCK VARIABLE SERIES FUNDS INC.	21.213
AGENTE:JPMCBNA/BLACKROCK INTERNATIONAL SELECT EQUITY FUND	57.084
AGENTE:JPMCBNA/BLACKROCK MANAGED VOLATILITY V.I. FUND OF BLACKROCK VARIABLE SERIES FUNDS INC.	861
AGENTE:JPMCBNA/BLACKROCK MULTI ASSET INCOME PORTFOLIO OF BLACKROCK FUNDS II	22.903
AGENTE:JPMCBNA/BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO OF BLACKROCK FUNDS V	89.983
AGENTE:JPMCBNA/BLACKROCK SUSTAINABLE ADVANTAGE INTERNATIONAL EQUITY FUND OF BLACKROCK FUNDS	836
AGENTE:JPMCBNA/BLACKROCK TACTICAL OPPORTUNITIES FUND OF BLACKROCK FUNDS	44.168
AGENTE:JPMCBNA/BOARD OF TRUSTEES OF THE NATIONAL PROVIDENT FUND AS TRUSTEE OF THE GLOBAL ASSET TRUST	4.892
AGENTE:JPMCBNA/BOILERMAKERS NATIONAL ANNUITY TRUST	18.790
AGENTE:JPMCBNA/BT EUROPEAN SHARE FUND	10.631
AGENTE:JPMCBNA/BT INTERNATIONAL FUND	13.962
AGENTE:JPMCBNA/BUREAU OF LABOR FUNDS LABOR INSURANCE FUND	24.030
AGENTE:JPMCBNA/BUREAU OF LABOR FUNDS LABOR PENSION FUND	709.128
AGENTE:JPMCBNA/BUREAU OF LABOR FUNDS LABOR RETIREMENT FUND	220.438
AGENTE:JPMCBNA/BUREAU OF PUBLIC SERVICE PENSION FUND	227.914
AGENTE:JPMCBNA/CALVERT INTERNATIONAL RESPONSIBLE INDEX ETF	19.913
AGENTE:JPMCBNA/CANADA FIXED INCOME GLOBAL OPPORTUNITIES FUND	1.831
AGENTE:JPMCBNA/CAPCO TRUST JERSEY LIMITED AS TRUSTEE OF THE TAMBOUR FOUNDATION	2.537
AGENTE:JPMCBNA/CAPITAL GROUP EMPLOYEE BENEFIT INVESTMENT TRUST	6.233.517
AGENTE:JPMCBNA/CAPITAL GROUP EUPAC COMMON TRUST (US)	100.946
AGENTE:JPMCBNA/CAPITAL GROUP INTERNATIONAL ALL COUNTRIES EQUITY COMMON TRUST (US)	59.643
AGENTE:JPMCBNA/CAPITAL GROUP INTERNATIONAL EQUITY COMMON TRUST (US)	141.168
AGENTE:JPMCBNA/CAPITAL GROUP UK NEW PERSPECTIVE FUND	121.191
AGENTE:JPMCBNA/CAPITAL INCOME BUILDER	6.468.124
AGENTE:JPMCBNA/CAPITAL WORLD GROWTH AND INCOME FUND	3.717.706
AGENTE:JPMCBNA/CARESUPER	515.125
AGENTE:JPMCBNA/CAROLYN C BOOKOUT GST TR FOR BEVERLY VON	210
AGENTE:JPMCBNA/CAROLYN C BOOKOUT GST TR FOR M ADAIR STE	210
AGENTE:JPMCBNA/CBJ AS TRUSTEE FOR SUMITOMO TRUST & BANKING CO. LTD AS TRUSTEE FOR DAIWA SUMIGIN GLOBAL BALANCED FUND T.ROWE FLEMING IN	92.905
AGENTE:JPMCBNA/CDN ACWI ALPHA TILTS FUND	4.161
AGENTE:JPMCBNA/CDN MSCI EAFE EXTENDED ESG FOCUS INDEX FUND A	460.980
AGENTE:JPMCBNA/CDN MSCI WORLD EX CANADA MINIMUM VOLATILITY INDEX FUND	2.989
AGENTE:JPMCBNA/CGMPV LLC	4.667
AGENTE:JPMCBNA/CHINA LIFE INSURANCE COMPANY LIMITED	41.272
AGENTE:JPMCBNA/CHURCH COMMISSIONERS FOR ENGLAND	18.068
AGENTE:JPMCBNA/COINVEST LIMITED	10.754
AGENTE:JPMCBNA/COLUMBIA INTERNATIONAL DIVIDEND INCOME FUND	56.124

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AGENTE:JPMCBNA/COMMINGLED PENSION TRUST FUND (ALL COUNTRY INTERNATIONAL EQUITY) OF JPMORGAN CHASE BANK N.A.	25.384
AGENTE:JPMCBNA/COMMINGLED PENSION TRUST FUND (EAFE EQUITY INDEX) OF JP MORGAN CHASE BANK N.A.	732.015
AGENTE:JPMCBNA/COMMINGLED PENSION TRUST FUND (EUROPE DYNAMIC) OF JP MORGAN CHASE BANK N.A.	31.750
AGENTE:JPMCBNA/COMMINGLED PENSION TRUST FUND (GLOBAL ALL COUNTRY RESEARCH ENHANCED EQUITY) OF JPMORGAN CHASE BANK N.A.	14.018
AGENTE:JPMCBNA/COMMINGLED PENSION TRUST FUND (INTERNATIONAL EQUITY) OF JPMORGAN CHASE BANK N.A.	197.911
AGENTE:JPMCBNA/COMMINGLED PENSION TRUST FUND (INTERNATIONAL RESEARCH ENHANCED EQUITY II) OF JPMORGAN CHASE BANK N.A.	179.934
AGENTE:JPMCBNA/COMMINGLED PENSION TRUST FUND(INTERNATIONAL FOCUS)OF JPMORGAN CHASE BANK N.A.	11.869
AGENTE:JPMCBNA/CONNECTICUT GENERAL LIFE INSURANCE COMPANY	24.970
AGENTE:JPMCBNA/CONSTRUCTION AND BUILDING UNIONS SUPERANNUATION FUND	739.609
AGENTE:JPMCBNA/CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR JAPAN SCIENCE AND TECHNOLOGY AGENCY 16619 9962	92.818
AGENTE:JPMCBNA/CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR JAPAN SCIENCE AND TECHNOLOGY AGENCY 16619 9975	11.207
AGENTE:JPMCBNA/CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR MIZUHO TRUST & BANKING CO. LTD. AS TRUSTEE FOR INTERNATIONAL EQUITY PASSIVE	282.635
AGENTE:JPMCBNA/CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR RESONA BANK LIMITED AS TRUSTEE FOR DAIWA MAN NUMERIC GLOBAL EQUITY STRATEGY	59.841
AGENTE:JPMCBNA/CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR THE SUMITOMO TRUST & BANKING CO. LTD. AS TRUSTEE FOR GLOBAL BEST MOTHER FUND	12.310
AGENTE:JPMCBNA/DAWN L. AARON TRUST	359
AGENTE:JPMCBNA/DELTA AIR LINES INC. DEFINED CONTRIBUTION PLANS MASTER TRUST	2.921
AGENTE:JPMCBNA/DELTA MASTER TRUST	12.805
AGENTE:JPMCBNA/DEVELOPED EX FOSSIL FUEL INDEX FUND B (FTDEVXFF)	5.692
AGENTE:JPMCBNA/DON E. ACKERMAN GRANDCHILDREN'S TRUST	2.435
AGENTE:JPMCBNA/ELBA INVESTMENTS LIMITED	1.842
AGENTE:JPMCBNA/EMPLOYEES PROVIDENT FUND BOARD	325.069
AGENTE:JPMCBNA/ENTERGY CORPORATION RETIREMENT PLANS MASTER TRUST	32.019
AGENTE:JPMCBNA/EQ ADVISORS TRUST 1290 VT SMARTBETA EQUITY ESG PORTFOLIO	6.410
AGENTE:JPMCBNA/EQ ADVISORS TRUST ATM INTERNATIONAL MANAGED VOLATILITY PORTFOLIO	73.069
AGENTE:JPMCBNA/EQ ADVISORS TRUST EQ AB DYNAMIC AGGRESSIVE GROWTH PORTFOLIO	13.484
AGENTE:JPMCBNA/EQ ADVISORS TRUST EQ AB DYNAMIC GROWTH PORTFOLIO	15.432
AGENTE:JPMCBNA/EQ ADVISORS TRUST EQ AB DYNAMIC MODERATE GROWTH PORTFOLIO	18.101
AGENTE:JPMCBNA/EQ ADVISORS TRUST EQ GLOBAL EQUITY MANAGED VOLATILITY PORTFOLIO	26.307
AGENTE:JPMCBNA/EQ ADVISORS TRUST EQ INTERNATIONAL CORE MANAGED VOLATILITY PORTFOLIO	67.821
AGENTE:JPMCBNA/EQ ADVISORS TRUST EQ INTERNATIONAL EQUITY INDEX PORTFOLIO	262.254
AGENTE:JPMCBNA/EQ ADVISORS TRUST EQ INTERNATIONAL MANAGED VOLATILITY PORTFOLIO	114.060
AGENTE:JPMCBNA/EQ ADVISORS TRUST EQ INTERNATIONAL VALUE MANAGED VOLATILITY PORTFOLIO	77.362
AGENTE:JPMCBNA/EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	9.554
AGENTE:JPMCBNA/EUPAC FUND	24.288.112
AGENTE:JPMCBNA/EXPORT CREDIT INSURANCE CORPORATION OF SOUTH AFRICA SOC LTD	6.410
AGENTE:JPMCBNA/F. M. KIRBY TRUST DATED 1 3 75 FBO JEFFERS	2.506
AGENTE:JPMCBNA/F&C INVESTMENT TRUST PLC	176.755
AGENTE:JPMCBNA/F.M. KIRBY TRUST DATED 1 3 1975 F B O FR	2.518
AGENTE:JPMCBNA/FACTORY MUTUAL INSURANCE COMPANY	21.275
AGENTE:JPMCBNA/FIDELITY INVESTMENT FUNDS FIDELITY INDEX EUROPE EX UK FUND	175.406
AGENTE:JPMCBNA/FIDELITY INVESTMENT FUNDS FIDELITY INDEX WORLD ESG SCREENED FUND	9.269
AGENTE:JPMCBNA/FIDELITY INVESTMENT FUNDS FIDELITY INDEX WORLD FUND	327.598
AGENTE:JPMCBNA/FLEXSHARES ESG & CLIMATE DEVELOPED MARKETS EX US CORE INDEX FUND	714
AGENTE:JPMCBNA/FLEXSHARES INTERNATIONAL QUALITY DIVIDEND INDEX FUND	141.470
AGENTE:JPMCBNA/FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX FUND	31.936
AGENTE:JPMCBNA/FLEXSHARES STOXX GLOBAL ESG SELECT INDEX FUND	1.720
AGENTE:JPMCBNA/FOREIGN SECURITIES TR NO 1	127.841
AGENTE:JPMCBNA/FRANKLIN FUND ALLOCATOR SERIES FRANKLIN GLOBAL ALLOCATION FUND	328.138
AGENTE:JPMCBNA/FRANKLIN FUND ALLOCATOR SERIES FRANKLIN INTERNATIONAL CORE EQUITY (IU) FUND	56.054
AGENTE:JPMCBNA/FRANKLIN GLOBAL CORE EQUITY FUND	215
AGENTE:JPMCBNA/FRANKLIN GLOBAL RESPONSIBLE INVESTMENT FUND	1.336
AGENTE:JPMCBNA/FRANKLIN GLOBAL SYSTEMATIC EQUITY FUND	11.769
AGENTE:JPMCBNA/FRANKLIN INTERNATIONAL CORE EQUITY FUND	70.965
AGENTE:JPMCBNA/FRANKLIN MUTUAL SERIES FUNDS FRANKLIN MUTUAL INTERNATIONAL VALUE FUND	419.611
AGENTE:JPMCBNA/FRANKLIN MUTUAL SERIES FUNDS FRANKLIN MUTUAL QUEST FUND	446.381
AGENTE:JPMCBNA/FRANKLIN SUSTAINABLE INTERNATIONAL CORE EQUITY FUND	3.061

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AGENTE:JPMCBNA/FRANKLIN TEMPLETON VARIABLE INSURANCE PRODUCTS TRUST FRANKLIN ALLOCATION VIP FUND	7.819
AGENTE:JPMCBNA/GLOBAL ALPHA TILTS ESG NON LENDABLE FUND B	1.387
AGENTE:JPMCBNA/GLOBAL ALPHA TILTS FUND B (ACWITLTB)	3.378
AGENTE:JPMCBNA/GLOBAL EX U.S. ALPHA TILTS FUND B (ACWITLB)	17.723
AGENTE:JPMCBNA/GOVERNMENT PENSION FUND	14.936
AGENTE:JPMCBNA/GOVERNMENT SUPERANNUATION FUND	22.616
AGENTE:JPMCBNA/GRACE INSTITUTE	1.061
AGENTE:JPMCBNA/GSFM CI GLOBAL DIVIDEND TRUST	1.040
AGENTE:JPMCBNA/HARBOUR T. ROWE PRICE GLOBAL EQUITY FUND	12.196
AGENTE:JPMCBNA/HARVEST GLOBAL VALUE OPPORTUNITIES EQUITY FUND	971
AGENTE:JPMCBNA/HESTA	176.949
AGENTE:JPMCBNA/HOAG FAMILY TRUST U A DTD 8 02 94	869
AGENTE:JPMCBNA/IMPAX ELLEVATE GLOBAL WOMEN'S LEADERSHIP FUND	68.068
AGENTE:JPMCBNA/IMPAX INTERNATIONAL SUSTAINABLE ECONOMY FUND	38.085
AGENTE:JPMCBNA/INCOME INSURANCE LIMITED	125.833
AGENTE:JPMCBNA/INTECH INTERNATIONAL LARGE CAP CORE FUND LLC	9.518
AGENTE:JPMCBNA/INTERNATIONAL ALPHA TILTS FUND B (INTLTB)	13.654
AGENTE:JPMCBNA/INTERNATIONAL GROWTH AND INCOME FUND	2.999.334
AGENTE:JPMCBNA/IRR K LLC	11.644
AGENTE:JPMCBNA/ISHARES ALL COUNTRY EQUITY INDEX FUND	3.075
AGENTE:JPMCBNA/ISHARES EUROPE ETF	284.038
AGENTE:JPMCBNA/ISHARES MSCI WORLD EX AUSTRALIA MOMENTUM ETF	885
AGENTE:JPMCBNA/ISHARES MSCI WORLD EX AUSTRALIA VALUE ETF	1.117
AGENTE:JPMCBNA/ISHARES WHOLESALE INTERNATIONAL EQUITY INDEX FUND	164.172
AGENTE:JPMCBNA/ISHARES WHOLESALE SCREENED INTERNATIONAL EQUITY INDEX FUND	7.174
AGENTE:JPMCBNA/ISHARES WORLD EQUITY FACTOR ETF	6.817
AGENTE:JPMCBNA/JANUS HENDERSON INTERNATIONAL RESEARCH EQUITY PORTFOLIO	63.634
AGENTE:JPMCBNA/JEFFREY LLC	15.125
AGENTE:JPMCBNA/JNL BLACKROCK GLOBAL ALLOCATION FUND	175.066
AGENTE:JPMCBNA/JNL INTERNATIONAL INDEX FUND	219.887
AGENTE:JPMCBNA/JOHN F BOOKOUT JR GST TRUST FOR JOHN F B	210
AGENTE:JPMCBNA/JPMORGAN BETABUILDERS EUROPE ETF	996.185
AGENTE:JPMCBNA/JPMORGAN BETABUILDERS INTERNATIONAL EQUITY ETF	449.305
AGENTE:JPMCBNA/JPMORGAN CHASE 401(K) SAVINGS PLAN	187.345
AGENTE:JPMCBNA/JPMORGAN CHASE RETIREMENT PLAN	39.610
AGENTE:JPMCBNA/JPMORGAN DEVELOPED INTERNATIONAL VALUE FUND	333.265
AGENTE:JPMCBNA/JPMORGAN DIVERSIFIED FUND	11.973
AGENTE:JPMCBNA/JPMORGAN DIVERSIFIED RETURN INTERNATIONAL EQUITY ETF	17.602
AGENTE:JPMCBNA/JPMORGAN EUROPE DYNAMIC FUND	144.142
AGENTE:JPMCBNA/JPMORGAN EUROPEAN GROWTH & INCOME PLC	1
AGENTE:JPMCBNA/JPMORGAN FLEXIBLE INCOME ETF	224
AGENTE:JPMCBNA/JPMORGAN FUND ICVC JPM EUROPE (EX UK) ESG EQUITY FUND	105.857
AGENTE:JPMCBNA/JPMORGAN FUND ICVC JPM EUROPE (EX UK) RESEARCH ENHANCED INDEX EQUITY FUND	34.950
AGENTE:JPMCBNA/JPMORGAN FUND ICVC JPM EUROPE DYNAMIC (EX UK) FUND	295.184
AGENTE:JPMCBNA/JPMORGAN FUND ICVC JPM GLOBAL ESG EQUITY FUND	44.351
AGENTE:JPMCBNA/JPMORGAN FUND ICVC JPM GLOBAL RESEARCH ENHANCED INDEX EQUITY FUND	35.420
AGENTE:JPMCBNA/JPMORGAN FUND ICVC JPM GLOBAL UNCONSTRAINED EQUITY FUND	63.285
AGENTE:JPMCBNA/JPMORGAN FUND ICVC JPM MULTI ASSET INCOME FUND	2.410
AGENTE:JPMCBNA/JPMORGAN FUND III ICVC JPM DIVERSIFIED GROWTH FUND	2.045
AGENTE:JPMCBNA/JPMORGAN GLOBAL ALLOCATION FUND	16.961
AGENTE:JPMCBNA/JPMORGAN GLOBAL RESEARCH ENHANCED INDEX EQUITY TRUST	31.758
AGENTE:JPMCBNA/JPMORGAN INCOME BUILDER FUND	60.939
AGENTE:JPMCBNA/JPMORGAN INTERNATIONAL DEVELOPED EQUITY ACTIVE ETF	4.142
AGENTE:JPMCBNA/JPMORGAN INTERNATIONAL DYNAMIC ETF	1.822
AGENTE:JPMCBNA/JPMORGAN INTERNATIONAL EQUITY FUND	930.258
AGENTE:JPMCBNA/JPMORGAN INTERNATIONAL FOCUS FUND	317.425
AGENTE:JPMCBNA/JPMORGAN INTERNATIONAL HEDGED EQUITY LADDERED OVERLAY ETF	41.647
AGENTE:JPMCBNA/JPMORGAN INTERNATIONAL RESEARCH ENHANCED EQUITY ETF	1.551.622
AGENTE:JPMCBNA/JPMORGAN INTERNATIONAL VALUE ETF	133.891
AGENTE:JPMCBNA/JPMORGAN SAR EUROPEAN FUND	178.828
AGENTE:JPMCBNA/KATHERINE C MOORE CHARITABLE LEAD ANNUIT	274
AGENTE:JPMCBNA/KEB HANA BANK ACTING AS A TRUSTEE OF MIRAE ASSET ER GLOBAL PRIVATELY PLACED MASTER INVESTMENT TRUST 2	19.332
AGENTE:JPMCBNA/KEB HANA BANK ATF KIM PRIVATE PRIME GLOBAL VALUE EQUITY MASTER INVESTMENT TRUST 1	6.628
AGENTE:JPMCBNA/KEB HANA BANK ATF MIRAE ASSET ER GLOBAL PRIVATELY PLACED MASTER INVESTMENT TRUST 1	6.150
AGENTE:JPMCBNA/KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT	181.418
AGENTE:JPMCBNA/LAERERNES PENSION FORSIKRINGSAKTIESELSKAB	77.475
AGENTE:JPMCBNA/LOCAL AUTHORITIES SUPERANNUATION FUND	142.404

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AGENTE:JPMCBNA/MABS HOLDINGS LLC	1.192
AGENTE:JPMCBNA/MACQUARIE CORE GLOBAL EQUITY FUND	5.061
AGENTE:JPMCBNA/MACQUARIE INTERNATIONAL EQUITIES FUND	54.538
AGENTE:JPMCBNA/MACQUARIE MULTI FACTOR FUND	10.946
AGENTE:JPMCBNA/MARBLEWOOD LIMITED	2.161
AGENTE:JPMCBNA/MASTER TRUST FOR SIEMENS SAVINGS PLANS	19.300
AGENTE:JPMCBNA/MBB SMART FUND C LLC	45.497
AGENTE:JPMCBNA/MBB SMART FUND P LLC	11.540
AGENTE:JPMCBNA/MICHELLE A. LUND TRUST DTD 11 19 2004	2.287
AGENTE:JPMCBNA/MINISTRY OF ECONOMY AND FINANCE	1.318.443
AGENTE:JPMCBNA/MISSOURI EDUCATION PENSION TRUST	168.276
AGENTE:JPMCBNA/MM LONG LLC	8.435
AGENTE:JPMCBNA/MORNINGSTAR INTERNATIONAL SHARES HIGH OPPORTUNITIES (UNHEDGED) FUND	6.380
AGENTE:JPMCBNA/MSCI ACWI EX FOSSIL FUELS ESG FOCUS INDEX FUND B (MSXFFESGB)	11.400
AGENTE:JPMCBNA/MSCI ACWI EX U.S. IMI INDEX FUND B2	56.764
AGENTE:JPMCBNA/MSCI EAFE EQUITY INDEX NON LENDABLE FUND B	266.364
AGENTE:JPMCBNA/MSCI EQUITY INDEX FUND B ITALY (MSITB)	463.897
AGENTE:JPMCBNA/MSCI EUROPE EQUITY INDEX FUND B (EUROSECB	37.672
AGENTE:JPMCBNA/MULTI MANAGER DIRECTIONAL ALTERNATIVE STRATEGIES FUND	8.533
AGENTE:JPMCBNA/MULTI MANAGER INTERNATIONAL EQUITY STRATEGIES FUND	404.002
AGENTE:JPMCBNA/MULTI SERIES WHOLESALE INTERNATIONAL EQUITIES TRUST	263.554
AGENTE:JPMCBNA/MULTIMIX WHOLESALE INTERNATIONAL SHARES TRUST	185.058
AGENTE:JPMCBNA/NATIONAL PENSION INSURANCE FUND	26.575
AGENTE:JPMCBNA/NATIONWIDE BAILARD INTERNATIONAL EQUITIES FUND	20.000
AGENTE:JPMCBNA/NATIONWIDE INTERNATIONAL EQUITY PORTFOLIO	180.380
AGENTE:JPMCBNA/NATIONWIDE INTERNATIONAL INDEX FUND	54.423
AGENTE:JPMCBNA/NEBRIS CORPORATION	1.238
AGENTE:JPMCBNA/NEW PERSPECTIVE FUND	22.121.435
AGENTE:JPMCBNA/NEW WORLD FUND INC.	3.000.537
AGENTE:JPMCBNA/NEW YORK STATE COMMON RETIREMENT FUND	517.893
AGENTE:JPMCBNA/NFS LIMITED	31.759
AGENTE:JPMCBNA/NVIT GS INTERNATIONAL EQUITY INSIGHTS FUND	60.612
AGENTE:JPMCBNA/NVIT INTERNATIONAL EQUITY FUND	42.955
AGENTE:JPMCBNA/NVIT INTERNATIONAL INDEX FUND	54.759
AGENTE:JPMCBNA/NYLI WMC INTERNATIONAL RESEARCH EQUITY FUND	22.658
AGENTE:JPMCBNA/PICC PROPERTY AND CASUALTY COMPANY LIMITED	11.838
AGENTE:JPMCBNA/POOL REINSURANCE COMPANY LIMITED	30.359
AGENTE:JPMCBNA/PROVEDA GLOBAL EQUITY LIMITED PARTNERSHI	2.675
AGENTE:JPMCBNA/PRUDENTIAL LEGACY INSURANCE COMPANY OF NEW JERSEY	67.304
AGENTE:JPMCBNA/PUTNAM DYNAMIC ASSET ALLOCATION BALANCED FUND	30.217
AGENTE:JPMCBNA/PUTNAM DYNAMIC ASSET ALLOCATION CONSERVATIVE FUND	7.744
AGENTE:JPMCBNA/PUTNAM DYNAMIC ASSET ALLOCATION EQUITY FUND	4.299
AGENTE:JPMCBNA/PUTNAM DYNAMIC ASSET ALLOCATION GROWTH FUND	54.916
AGENTE:JPMCBNA/PUTNAM RETIREMENT ADVANTAGE GAA BALANCED PORTFOLIO	18.911
AGENTE:JPMCBNA/PUTNAM RETIREMENT ADVANTAGE GAA CONSERVATIVE PORTFOLIO	6.745
AGENTE:JPMCBNA/PUTNAM RETIREMENT ADVANTAGE GAA EQUITY PORTFOLIO	11.911
AGENTE:JPMCBNA/PUTNAM RETIREMENT ADVANTAGE GAA GROWTH PORTFOLIO	44.018
AGENTE:JPMCBNA/PUTNAM VT GLOBAL ASSET ALLOCATION FUND	1.595
AGENTE:JPMCBNA/RESEARCH CORPORATION TECHNOLOGIES INC.	11.873
AGENTE:JPMCBNA/ROYAL MAIL COLLECTIVE PENSION PLAN	2.213
AGENTE:JPMCBNA/SBC MASTER PENSION TRUST	75.986
AGENTE:JPMCBNA/SCHRODER DIVERSIFIED GROWTH PORTFOLIO L.P.	4.749
AGENTE:JPMCBNA/SCHRODER FORESTERS BALANCED FUND	16.287
AGENTE:JPMCBNA/SCHRODER GLOBAL CORE FUND	7.431
AGENTE:JPMCBNA/SCHRODER GLOBAL EX UK EQUITY TRACKER COMPONENT FUND	3.779
AGENTE:JPMCBNA/SCHRODER GLOBAL SUSTAINABLE EQUITY FUND	1.116
AGENTE:JPMCBNA/SCHRODER GLOBAL VALUE FUND	34.954
AGENTE:JPMCBNA/SCHRODER MANAGED BALANCED FUND	22.391
AGENTE:JPMCBNA/SCHRODER PENSION MANAGEMENT LIMITED	14.463
AGENTE:JPMCBNA/SCHRODER QEP GLOBAL ACTIVE VALUE FUND	21.926
AGENTE:JPMCBNA/SCHRODER QEP GLOBAL CORE FUND	54.612
AGENTE:JPMCBNA/SCHRODER SUSTAINABLE FUTURE MULTI ASSET FUND	5.249
AGENTE:JPMCBNA/SCHRODER SUSTAINABLE GLOBAL CORE PIE FUND	12.188
AGENTE:JPMCBNA/SCHRODER SUSTAINABLE MULTI FACTOR EQUITY FUND	160.693
AGENTE:JPMCBNA/SHELL FOUNDATION	6.788
AGENTE:JPMCBNA/SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND	1.904
AGENTE:JPMCBNA/SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND	3.623
AGENTE:JPMCBNA/SILANG FOUNDATION	11.372
AGENTE:JPMCBNA/SOCIAL INSURANCE ORGANIZATION	13.238
AGENTE:JPMCBNA/STATE FARM INSURANCE CO EMPLOYEE RETIREMENT TRUST	207.424

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AGENTE:JPMCBNA/STATE OF NEW MEXICO STATE INVESTMENT COUNCIL	185.736
AGENTE:JPMCBNA/STATE OF WYOMING	41.143
AGENTE:JPMCBNA/STICHTING PENSIOENFONDS MEDISCH SPECIALISTEN	57.194
AGENTE:JPMCBNA/STRATEGIC INTERNATIONAL EQUITY FUND	37.842
AGENTE:JPMCBNA/SUTTON INVESTORS LLLP	575
AGENTE:JPMCBNA/SWISS REINSURANCE COMPANY LTD	1.627
AGENTE:JPMCBNA/T. ROWE PRICE BALANCED FUND INC.	124.384
AGENTE:JPMCBNA/T. ROWE PRICE FOREIGN INVESTMENT INC	3.104
AGENTE:JPMCBNA/T. ROWE PRICE FUNDS OEIC GLOBAL FOCUSED GROWTH EQUITY FUND	13.187
AGENTE:JPMCBNA/T. ROWE PRICE GLOBAL ALLOCATION FUND	10.300
AGENTE:JPMCBNA/T. ROWE PRICE GLOBAL EQUITY FUND	99.272
AGENTE:JPMCBNA/T. ROWE PRICE GLOBAL GROWTH EQUITY TRUST	532
AGENTE:JPMCBNA/T. ROWE PRICE GLOBAL GROWTH STOCK FUND	32.458
AGENTE:JPMCBNA/T. ROWE PRICE GLOBAL STOCK FUND	257.950
AGENTE:JPMCBNA/T. ROWE PRICE INTEGRATED GLOBAL EQUITY FUND	5.124
AGENTE:JPMCBNA/T. ROWE PRICE INTERNATIONAL CORE EQUITY TRUST	10.065
AGENTE:JPMCBNA/T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND	145.491
AGENTE:JPMCBNA/T. ROWE PRICE INTERNATIONAL EQUITY INDEX TRUST	35.678
AGENTE:JPMCBNA/T. ROWE PRICE INTERNATIONAL GROWTH EQUITY TRUST	77.130
AGENTE:JPMCBNA/T. ROWE PRICE INTERNATIONAL STOCK FUND	880.414
AGENTE:JPMCBNA/T. ROWE PRICE INTERNATIONAL STOCK PORTFOLIO	16.062
AGENTE:JPMCBNA/T. ROWE PRICE INTERNATIONAL VALUE EQUITY FUND	3.864.266
AGENTE:JPMCBNA/T. ROWE PRICE INTERNATIONAL VALUE EQUITY TRUST	1.678.318
AGENTE:JPMCBNA/T. ROWE PRICE MODERATE ALLOCATION PORTFOLIO	3.581
AGENTE:JPMCBNA/T. ROWE PRICE OVERSEAS STOCK FUND	1.385.157
AGENTE:JPMCBNA/T. ROWE PRICE RETIREMENT HYBRID TRUST	129.060
AGENTE:JPMCBNA/T. ROWE PRICE SPECTRUM CONSERVATIVE ALLOCATION FUND	21.429
AGENTE:JPMCBNA/T. ROWE PRICE SPECTRUM MODERATE ALLOCATION FUND	33.074
AGENTE:JPMCBNA/T. ROWE PRICE SPECTRUM MODERATE GROWTH ALLOCATION FUND	89.479
AGENTE:JPMCBNA/T. ROWE PRICE FUNDS OEIC GLOBAL DIVIDEND EQUITY FUND	3.161
AGENTE:JPMCBNA/TCORPIM DEVELOPED MARKETS EQUITIES (HEDGED) FUND	96.376
AGENTE:JPMCBNA/TCORPIM DEVELOPED MARKETS EQUITIES (SOVEREIGN INVESTOR HEDGED) FUND	512.403
AGENTE:JPMCBNA/TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK	218.443
AGENTE:JPMCBNA/TEKKI SHODAN LLC	10.130
AGENTE:JPMCBNA/THAI LIFE INSURANCE PUBLIC COMPANY LIMITED	49.568
AGENTE:JPMCBNA/THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST	133.926
AGENTE:JPMCBNA/THE CHANCELLOR MASTERS AND SCHOLARS OF THE UNIVERSITY OF CAMBRIDGE	4.766
AGENTE:JPMCBNA/THE INCOME FUND OF AMERICA	9.798.620
AGENTE:JPMCBNA/THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR DAIDO LIFE FOREIGN EQUITY MOTHER FUND	1.455
AGENTE:JPMCBNA/THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR FEDERATION OF NATIONAL PUBLIC SERVICE PERSONNEL MUTUAL AID ASSOCIATI	217.394
AGENTE:JPMCBNA/THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR FT SYSTEMATIC EQUITY MOTHER FUND	7.156
AGENTE:JPMCBNA/THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR NATIONAL PENSION FUND ASSOCIATION 400037061	81.337
AGENTE:JPMCBNA/THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR ORGANIZATION FOR WORKERS' RETIREMENT ALLOWANCE MUTUAL AID	4.702
AGENTE:JPMCBNA/THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR ORGANIZATION FOR WORKERS' RETIREMENT ALLOWANCE MUTUAL AID 400021893	1.684
AGENTE:JPMCBNA/THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR ORGANIZATION FOR WORKERS' RETIREMENT ALLOWANCE MUTUAL AID 400021974	2.693
AGENTE:JPMCBNA/THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR ORGANIZATION FOR WORKERS' RETIREMENT ALLOWANCE MUTUAL AID 400025501	2.728
AGENTE:JPMCBNA/THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR T. ROWE PRICE GLOBAL EX JAPAN FOCUSED GROWTH EQUITY MOTHER FUND	7.817
AGENTE:JPMCBNA/THE NATIONAL FARMERS UNION MUTUAL INSURANCE SOCIETY LTD	72.886
AGENTE:JPMCBNA/THE NOMURA TRUST AND BANKING CO. LTD. AS THE TRUSTEE OF T. ROWE PRICE GLOBAL FOCUSED GROWTH EQUITY MOTHER FUND	142.654
AGENTE:JPMCBNA/THE SAUDI SECOND INVESTMENT COMPANY	60.112
AGENTE:JPMCBNA/THE SOUTHERN COMPANY SYSTEM MASTER RETIREMENT TRUST	47.378
AGENTE:JPMCBNA/THRIFT SAVINGS PLAN	5.136.600
AGENTE:JPMCBNA/TM FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND	653
AGENTE:JPMCBNA/TM FULCRUM DIVERSIFIED CORE ABSOLUTE RETURN FUND	1.088
AGENTE:JPMCBNA/TM FULCRUM INCOME FUND	295
AGENTE:JPMCBNA/TOUCHSTONE STRATEGIC TRUST TOUCHSTONE INTERNATIONAL VALUE FUND	23.400
AGENTE:JPMCBNA/TRINITY COLLEGE CAMBRIDGE	37.988
AGENTE:JPMCBNA/TRPH CORPORATION	2.518
AGENTE:JPMCBNA/UBS ASSET MANAGEMENT LIFE LTD	205.762
AGENTE:JPMCBNA/UBS FTSE RAFI DEVELOPED 1000 INDEX FUND	37.328
AGENTE:JPMCBNA/UBS GLOBAL EQUITY CLIMATE TRANSITION FUND	10.142
AGENTE:JPMCBNA/UNIVERSITIES SUPERANNUATION SCHEME	2

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AGENTE:JPMCBNA/UNIVERSITY OF PUERTO RICO RETIREMENT SYSTEM	37.811
AGENTE:JPMCBNA/VANGUARD ESG INTERNATIONAL STOCK ETF	303.750
AGENTE:JPMCBNA/VANGUARD ETHICALLY CONSCIOUS INTERNATIONAL SHARES INDEX FUND	48.373
AGENTE:JPMCBNA/VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	1.832.974
AGENTE:JPMCBNA/VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	11.174.803
AGENTE:JPMCBNA/VANGUARD GLOBAL VALUE EQUITY FUND	10.843
AGENTE:JPMCBNA/VANGUARD INTERNATIONAL SHARES HIGH YIELD FUND	973
AGENTE:JPMCBNA/VANGUARD INTERNATIONAL SHARES INDEX FUND	618.913
AGENTE:JPMCBNA/VANGUARD INTERNATIONAL SHARES SELECT EXCLUSIONS INDEX FUND	37.819
AGENTE:JPMCBNA/VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	22.104.229
AGENTE:JPMCBNA/VANTAGETRUST III MASTER COLLECTIVE INVESTMENT FUNDS TRUST	74.540
AGENTE:JPMCBNA/VENTRY INDUSTRIES LLC	6.620
AGENTE:JPMCBNA/VINVA INTERNATIONAL EQUITY FUND	10.137
AGENTE:JPMCBNA/VOLTAIRE HOLDINGS LLC	15.424
AGENTE:JPMCBNA/WESTPAC WHOLESALE INTERNATIONAL SHARE NO. 3 TRUST	11.740
AGENTE:JPMCBNA/WESTPAC WHOLESALE UNHEDGED INTERNATIONAL SHARE TRUST	36.762
AGENTE:JPMCBNA/WHITE FEATHER CAPITAL ASSETS LP	3.375
AGENTE:JPMCBNA/WHOLESALE SRI INTERNATIONAL CORE EQUITIES	1.052
AGENTE:JPMCBNA/WORLD ALPHA TILTS ENHANCED FUND B	6.368
AGENTE:JPMCBNA/ZENITH I LP	1.873
AGENTE:KBC BANK NV/HORIZON BUSINESS SRI DYN DBI RDT	29.480
AGENTE:KBC BANK NV/KBC ECO FUND WORLD	14.471
AGENTE:KBC BANK NV/KBC EQ FD GLOBAL VALUE DBI	30.242
AGENTE:KBC BANK NV/KBC EQUITY FUND CONSUMER DURABLES	8.947
AGENTE:KBC BANK NV/KBC EQUITY FUND EUROPE	35.096
AGENTE:KBC BANK NV/KBC EQUITY FUND EUROZONE	200.659
AGENTE:KBC BANK NV/KBC EQUITY FUND EUROZONE DBI RDT	58.189
AGENTE:KBC BANK NV/KBC EQUITY FUND FINANCE	28.666
AGENTE:KBC BANK NV/KBC EQUITY FUND FOOD &	6.437
AGENTE:KBC BANK NV/KBC EQUITY FUND SRI EUROZONE	792.581
AGENTE:KBC BANK NV/KBC EQUITY FUND SRI WORLD	220.647
AGENTE:KBC BANK NV/KBC EQUITY FUND STRATEGIC SATELLITES	1.488
AGENTE:KBC BANK NV/KBC EQUITY FUND WORLD	66.668
AGENTE:KBC BANK NV/KBC EQUITY FUND WORLD DBI ROT	22.260
AGENTE:KBC BANK NV/KBC EQUITY GLOBAL VALUE RI	260.821
AGENTE:KBC BANK NV/KBC EQUITY SRI WORLD DBI RDT	13.807
AGENTE:KBC BANK NV/KBC INDEX FUND EUROLAND	28.466
AGENTE:KBC BANK NV/KBC INST FUND EURO EQUITY	32.238
AGENTE:KBC BANK NV/KBC INST. LNVST SUST WRLD EQT EX PHAR	6.201
AGENTE:KBC BANK NV/KBC INSTITUTIONAL FUND SRI EURO	141.978
AGENTE:KBC BANK NV/KBC INSTITUTIONAL FUND SRI WORLD EQUITY	49.337
AGENTE:KBC BANK NV/KBC INSTITUTIONAL INVESTOR	2.779
AGENTE:KBC BANK NV/PLATO INST I FUND EURO EQUITY	36.707
AGENTE:KBC BANK NV/PLATO INSTT INDEX FND WORLD DBI RDT	21.292
AGENTE:KBC BANK NV/PLATO INSTITUTIONAL INDEX FUND EUROPEAN EQUITY	86.454
AGENTE:KBC BANK NV/PLATO INSTITUTIONAL INDEX FUND WORLD	46.817
AGENTE:KBC BANK NV/PLATO RI WORLD	4.284
AGENTE:KBC BANK NV/PRICOS	54.318
AGENTE:KBC BANK NV/PRICOS DEFENSIVE	1.291
AGENTE:KBC BANK NV/PRICOS SRI	9.431
AGENTE:NOMURA BK SA LUXEMB/GLOBAL FUNDS TRUST COMPANY	30.035
AGENTE:PICTET & CIE/AEIS INSTITUTIONAL FUND AKTIEN GLOBAL	46.021
AGENTE:PICTET & CIE/CAPACITY FONDS INSTITUTIONNEL L QIF MULTI ASSET	55.966
AGENTE:PICTET & CIE/FONDS DE PLACEMENT UNIGE ACTIONS ETRANGERES	8.431
AGENTE:PICTET & CIE/PACIFIC RESOURCES FUND LIMITED	7.292
AGENTE:PICTET & CIE/PICTET CH GLOBAL EQUITIES	12.055
AGENTE:PICTET & CIE/PICTET CH INSTITUTIONAL EUROPEAN EX SWISS EQUITIES TRACKER	60.441
AGENTE:PICTET & CIE/PICTET CH INSTITUTIONAL EUROPEAN EX SWISS EQUITIES TRACKER EX SL	50.764
AGENTE:PICTET & CIE/PICTET CH INSTITUTIONAL WORLD EX SWISS EQUITIES TRACKER	62.389
AGENTE:PICTET & CIE/PICTET CH INSTITUTIONAL WORLD EX SWISS EQUITIES TRACKER US TE	8.271
AGENTE:PICTET & CIE/PICTET CH INSTITUTIONAL WORLD EX SWISS EQUITIES TRACKER US TE EX SL	15.260
AGENTE:PICTET & CIE/PKG FONDS AKTIEN GLOBAL	62.338
AGENTE:PICTET & CIE/RAIFFEISEN INDEX FONDS EURO STOXX 50	30.321
AGENTE:PICTET & CIE/RP FONDS INSTITUTIONNEL ACTIONS MARCHES DEVELOPPES LARGE CAP	181.499
AGENTE:PICTET & CIE/WORLD TRADE ORGANIZATION PENSION PLAN	12.636
AGENTE:SIX SIS LTD/BCV ENHANCED EUROPE EQUITY ESG	44.356
AGENTE:SIX SIS LTD/BLKB PRIVATE LABEL FUNDS	13.936
AGENTE:SIX SIS LTD/CAISSE DE PENSIONS DU PERSONNEL COMMUNAL DE LAUSANNE (CPCL)	24.880
AGENTE:SIX SIS LTD/LLB FUND SERV. AG ATD INDX AKTIEN GLOBAL PARIS ALIGNED (USD)	15.401
AGENTE:SIX SIS LTD/LLB FUND SERV. AG ATD LLB AKTIEN EUROPA (EUR)	19.423

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AGENTE:SIX SIS LTD/LLB INVEST AGMVK FUR INDX AKTIEN GLOBAL (USD)	6.584
AGENTE:SIX SIS LTD/LLB INVEST AGMVK FUR LLB AKTIEN GLOBAL PASSIV (USD) I2	6.171
AGENTE:SIX SIS LTD/LUKB EXPERT AKTIEN AUSLAND	2.896
AGENTE:SIX SIS LTD/LUKB EXPERT AKTIEN EUROLAND	14.262
AGENTE:SIX SIS LTD/LUKB EXPERT ERTRAG	8.150
AGENTE:SIX SIS LTD/LUKB EXPERT VORSORGE 45	15.700
AGENTE:SIX SIS LTD/LUKB EXPERT WACHSTUM	2.350
AGENTE:SIX SIS LTD/MOYREAL HOLDING AG	3.869
AGENTE:SIX SIS LTD/PENSIONSASSE SUVA	23.072
AGENTE:SIX SIS LTD/SUVA	172.774
AGENTE:SIX SIS LTD/SWISSCANTO FONDSLEITUNG AG	1.021.706
AGENTE:SIX SIS LTD/VP BANK RISK OPTIMISED ESG EQUITY EUROPE	3.606
AGENTE:SKANDINAVISKA ENSKIL/AMF AKTIEFOND EUROPA	251.281
AGENTE:SKANDINAVISKA ENSKIL/DANSKE INVEST COMPASS EQUITY FUND	19.606
AGENTE:SKANDINAVISKA ENSKIL/DANSKE INVEST EUROPEAN EQUITY FUND	118.550
AGENTE:SKANDINAVISKA ENSKIL/INVESTERINGSFORENINGEN SEBINVEST SEB EUROPA AKTIER AKL	18.719
AGENTE:SKANDINAVISKA ENSKIL/SEB EUROLAND FREE OF MANAGEMENT FEE	36.971
AGENTE:SKANDINAVISKA ENSKIL/SEB EUROPE EXPOSURE	245.307
AGENTE:SKANDINAVISKA ENSKIL/SEB FUND 3 SEB GLOBAL ALL COUNTRIES EXPOSURE	182.704
AGENTE:SKANDINAVISKA ENSKIL/SEB FUND 3 SEB PENSION FUND	10.017
AGENTE:SKANDINAVISKA ENSKIL/SEB FUND 3 SEB PENSION FUND EXTRA	205
AGENTE:SKANDINAVISKA ENSKIL/SEB FUND 3 SEB PENSION FUND PLUS	290
AGENTE:SKANDINAVISKA ENSKIL/SEB GLOBAL EXPOSURE	1.563
AGENTE:SKANDINAVISKA ENSKIL/SEB GLOBAL SUSTAINABLE COMPANIES FUND	7.352
AGENTE:SSB IN LUX EX MIZUHO/THE HITACHI MASTER TRP GLOBAL FOCUSED GROWTH EQUITY FUND	3.415
AGENTE:SSB IN LUX EX MIZUHO/TRUST & CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 4	4.536
AGENTE:SSB IN LUX EX MIZUHO/TRUST AND CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 10	40.474
AGENTE:SSB IN LUX EX MIZUHO/TRUST AND CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 21	6.002
AGENTE:SSB IN LUX EX MIZUHO/TRUST AND CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 3	84.672
AGENTE:SSB IN LUX EX MIZUHO/TRUST AND CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 8	3.700
AGENTE:SUMITOMO MITSUI TRUS/DL INTERNATIONAL RESEARCH OPEN MOTHER FUND	163.711
AGENTE:SUMITOMO MITSUI TRUS/FOREIGN STOCK INDEX MOTHER FUND	100.077
AGENTE:SUMITOMO MITSUI TRUS/SHINKO GLOBAL EQUITY INDEX MOTHER FUND	102
AGENTE:THE BANK OF NOVA SCO/RBC QUBE MARKET NEUTRAL WORLD EQUITY	11.477
AGENTE:UBS EUROPE SE LUXEM/DBV WIN FUND EURO STOXX 50	37.297
AGF SYSTEMATIC GLOBAL ESG FACTORS ETF	3.914
AGILITY GLOBAL ESG INTEGRATION LLC	700
AGMF MANDAT ACTION	12.396
AGORA ACTION EURO	20.000
AGRICOLA ACTIONS OBJECTIF SCR	126.196
AGRIPLAN EXPANSION	61.821
AIB GROUP IRISH PENSION SCHEME	14.034
AII ALLIANZ BEST STYLES GLOBAL AC EQUITY FUND	36.310
AILIS SICAV	158.069
AIM EQUITY EUROPE CANTONS	41.576
AKPO ALEXANDER OGHENEVO	7
AKTIEN SUEDEUROPA UI	13.750
AL GLOBALAKTIV	188.874
AL TRUST FONDS SP 7	57.710
AL TST AL TRUST AKTIEN EUROPA	8.429
ALAMEDA COUNTY EMPLOYEES` RETIREMENT ASSOCIATION	235.823
ALAN K & LAURA G GREBENE TR	732
ALAN SINDER GRANTOR TRUST	416
ALASKA PERMANENT FUND CORPORATION	590.298
ALGHISI ROBERTO MARIO	18
ALISA SYAR 2014 IRREVOCABLE TRUST	352
ALISON ZUBER 2023 ANNUITY TRUST (CG-3)	39
ALISON ZUBER 2024 ANNUITY TRUST (CG-3)	524
ALLEANZA ASSICURAZIONI SPA	87.925
ALLEN H RABINOW INSURANCE TRUST 2018	497
ALLIANZ AZIONI ITALIA ALL STARS LL STARS	460.000
ALLIANZ DIVERSIFIE CAUMARTIN	15.000
ALLIANZ EPARGNE ACTIONS SOLIDAIRE	16.178
ALLIANZ FINANZPLAN 2030	2.630
ALLIANZ FINANZPLAN 2035	7.654
ALLIANZ FINANZPLAN 2040	16.120
ALLIANZ FINANZPLAN 2045	22.935

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ALLIANZ FINANZPLAN 2050	27.126
ALLIANZ GLOBAL INVESTORS FUND	3.151.062
ALLIANZ GLOBAL INVESTORS GMBH FOR ALLIANZ FLEXI RENTENFONDS	31.427
ALLIANZ GLOBAL INVESTORS GMBH FOR ALLIANZGIFONDS HPT	14.082
ALLIANZ GLOBAL INVESTORS GMBH FOR ALLIANZGIFONDS INDU	1.458
ALLIANZ GLOBAL INVESTORS GMBH FOR CONVEST 21 VL	49.626
ALLIANZ GLOBAL INVESTORS GMBH FOR FONDIS	26.781
ALLIANZ GLOBAL INVESTORS GMBH FOR KAPITAL PLUS	113.138
ALLIANZ GLOBAL INVESTORS GMBH FOR NUERNBERGER EUROLAND A	79.197
ALLIANZ GLOBAL INVESTORS GMBH FOR PREMIUMMANDAT KONSERVATIV	4.721
ALLIANZ ITALIA 50 SPECIAL	17.000
ALLIANZ VALEURS DURABLES	400.000
ALLOCATION INVEST EQUITY CORE	9.368
ALLOCATION INVEST EQUITY SATELLITE	56.681
ALLOCATION PROTECTION 80	80.286
ALLSPRING (LUX) WORLDWIDE FUND	43.211
ALLSPRING DIVERSIFIED INCOME BUILDER FUND	14.098
ALLSPRING GLOBAL DIVIDEND OPPORTUNITY FUND	26.923
ALMEGLIO - FONDO PENSIONE APERTO ALLEANZA A CONTRIBUZIONE DEFINITA	3.313
ALTE LEIPZIGER TRUST INVESTMENT-GESELLSCHAFT MBH	39.516
ALTMAN HOLDINGS LLC	4.140
ALTVATER CHRISTIAN	3
ALW INVESTMENTS LLC	605
ALZ AIR FRANCE POCHE ACT EUR	4.874
AM WELT ERTRAG NACHHALTIG	6.587
AMERICAN AIRLINES INC MASTER FIXED BENEFIT PENSION TRUST	105.670
AMERICAN BEACON INTERNATIONAL EQUITY FUND	84.818
AMERICAN CENTURY ETF TR AMERICAN CENT QUALITY DIVERSIFIED INTL ETF	56.975
AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL EQUITY ETF	587.692
AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL EQUITY FUND	27.673
AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL LARGE CAPVALUE ETF	152.290
AMERICAN CENTURY ETF TRUST AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF	31.980
AMERICAN CENTURY ICAV	10.567
AMERICAN ENDOWMENT FOUNDATION	538
AMERICAN FUNDS GLOBAL INSIGHT FUND	2.671.856
AMERICAN FUNDS INSURANCE SERIESCAPITAL INCOME BUILDER	89.628
AMERICAN FUNDS INSURANCE SERIESGLOBAL GROWTH AND INCOME FUND	53.290
AMERICAN FUNDS INSURANCE SERIESGLOBAL GROWTH FUND	359.971
AMERICAN FUNDS INSURANCE SERIESINTERNATIONAL FUND	193.931
AMERICAN FUNDS INSURANCE SERIESINTL GROWTH AND INCOME FUND	66.953
AMERICAN FUNDS INSURANCE SERIESNEW WORLD FUND	160.499
AMERICAN FUNDS INTERNATIONAL VANTAGE FUND	624.184
AMLC EQ SINGLE STOCKS	12.976
AMUNDI ACTIONS EURO HORIZON ENVIRONNEMENT	131.685
AMUNDI ACTIONS EURO RESPONSABLE	84.425
AMUNDI ACTIONS EUROPE ENVIRONNEMENT	110.748
AMUNDI ACTIONS EUROPE RESPONSABLE	4.767
AMUNDI ACTIONS RESTRUCTURATIONS	55.868
AMUNDI CORE EURO STOXX 50	1.678.153
AMUNDI CRESCITA ITALIA	15.881
AMUNDI DYNAMIQUE CLIMAT	3.520
AMUNDI EQUILIBRE CLIMAT	5.299
AMUNDI EQUILIBRE GLOBAL SOLIDAIRE FCP	16.076
AMUNDI EURO EQUITY ESR	666.896
AMUNDI EUROPE MONDE	54.239
AMUNDI FUND SOLUTIONS - MULTI	1.670
AMUNDI FUNDS EUROLAND EQUITY RISK PARITY	2.640
AMUNDI FUNDS GLOBAL EQUITY RESPONSIBLE	799.980
AMUNDI FUNDS MULTI ASSET CLIMATE	355
AMUNDI INDEX MSCI EUROPE	1.063.715
AMUNDI INDEX MSCI WORLD	107.655
AMUNDI IPSA ACTIONS	15.398
AMUNDI IRELAND LIMITED	19.524
AMUNDI ITALY MIB ESG	235.205
AMUNDI LABEL DYNAMIQUE ESR	62.800
AMUNDI LABEL EQUILIBRE ESR	61.478
AMUNDI LABEL ISR ACTIONS EUROP	4.213
AMUNDI LABEL ISR ACTIONS MOND	10.242
AMUNDI LABEL PRUDENCE ESR	13.101
AMUNDI LIFECYCLE 2030 EQUITY	23
AMUNDI LIFECYCLE 2033 EQUITY	36
AMUNDI LIFECYCLE 2036 EQUITY	55

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AMUNDI LIFECYCLE 2039 EQUITY	65
AMUNDI MSCI EMU CLIMATE PARIS ALIGNED	79.079
AMUNDI MSCI EMU ESG BROAD TRANSITION	302.651
AMUNDI MSCI EUR EX SWITZERLAND ESG LEAD	78.252
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED	18.037
AMUNDI MSCI EUROPE ESG BROAD TRANSITION	299.076
AMUNDI MSCI EUROPE GROWTH	22.463
AMUNDI MSCI EUROPE SCREENED	72.072
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED	523
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED UMWELTZEICHEN UCITS ETF	6.983
AMUNDI MSCI WORLD CLIMATE TRANSITION	2.568
AMUNDI MSCI WORLD EX USA	324
AMUNDI PATRIMOINE PEA	262.718
AMUNDI PRIME EUROPE	58.688
AMUNDI PRIME EUROZONE	177.616
AMUNDI PULSACTIONS	82.726
AMUNDI RENDEMENT PLUS SELECT	3.745
AMUNDI RESA ACTIONS EUROPE	2.054
AMUNDI RESA ACTIONS FRANCE	21.473
AMUNDI SELEZIONE ATTIVA ITALIA	217.378
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA	222.255
AMUNDI SOLUZIONI ITALIA	4.896
AMUNDI SOLUZIONI ITALIA- PROG.	847
AMUNDI STOXX EUROPE 600	2.147.872
AMUNDI STOXX EUROPE 600 ESG	219.517
ANDREW & AVERY BARTH FAMILY TR	3.250
ANDROS	8.246
ANN C BARTRAM REVOCABLE TRUST	960
ANN C. GAIL 2022 IRREVOCABLE TR	626
ANN MULALLY TRUST	944
ANNABEL D MONTGOMERY 2012 TRUST	465
ANNE GERMANACOS REVOCABLE TRUST	964
ANNE MONTGOMERY REVOCABLE TRUST	295
ANTHONY & LARY MULLER TRUST	1.025
AP ACTIONS 1 EURO	58.977
API RETRAITE DIVERSIFIE	35.655
APICIL ACTIONS EURO	8.583
AQR FLEX 1 SERIES LLC - SERIES A11	532
AQR FLEX 1 SERIES LLC - SERIES A15	575
AQR FLEX 1 SERIES LLC - SERIES A40	4.673
AQR FLEX 1 SERIES LLC - SERIES A9	47.819
AQR FLEX 1 SERIES LLC - SERIES C8	4.826
AQR FLEX 1 SERIES LLC - SERIES J11	3.469
AQR FLEX 1 SERIES LLC - SERIES J8	5.130
AQR FLEX 1 SERIES LLC - SERIES K3	5.811
AQR FLEX 1 SERIES LLC - SERIES K5	9.573
AQR FLEX 1 SERIES LLC SERIES A10	21.988
AQR FLEX 1 SERIES LLC- SERIES A13	5.548
AQR FLEX 1 SERIES LLC- SERIES A16	20.435
AQR FLEX 1 SERIES LLC SERIES A6	16.144
AQR FLEX 1 SERIES LLC(DASH)SERIES A24	1.978
AQR FLEX 1 SERIES LLC-SERIES C14	3.984
AQR FLEX 1 SERIES LLC-SERIES K1	3.387
AQR FUNDS - AQR MANAGED FUTURESSTRATEGY FUND	118.027
AQR FUNDS - AQR TREND TOTAL RETURN FUND	4.495
AQR FUNDS AQR ALTERNATIVE RISKPREMIA FUND	19.859
AQR FUNDS- AQR CVX FUSION FUND	241
AQR FUNDS AQR EQUITY MARKET NEUTRAL FUND	73.006
AQR FUNDS AQR LONGSHORT EQUITY FUND	513.939
AQR FUNDS- AQR LSE FUSION FUND	1.523
AQR FUNDS- AQR MS FUSION HV FUND	4.252
AQR FUNDSAQR MULTIASSET FUND	43.708
AQR LEELANAU FUND L.P.	109.422
AQR TA GLOBAL RELAXED CONSTRAINT EQUITY FUND, L.P.	9.841
AQUINTA GF SUB MARATHON	19.820
AQUINTA GS SUB MARATHON	7.709
AQUINTA K SUB MARATHON	9.795
ARAGO	28.782
ARBEJDSMARKEDETS TILLAEGSPENSION	339.963
ARCADE ACTIONS EURO	16.848
ARCHITAS MULTIMANAGER GLOBAL FUNDS UNIT TRUST	1.019.479
ARERO DER WELTFONDS ESG	45.563

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ARIZONA STATE RETIREMENT SYSTEM	412.724
ARKEA ACTIONS EURO	367.662
ARKEA DS LIQUIDITES PEA	40.000
ARKEA DS OPPORTUNITE TAUX FEVRIER 2025	172.249
ARKEA ETHI PATRIMOINE	9.828
ARKEA EXCLUSIVE PREMIUM MAY 2023	823.162
ARKEA INDICIEL PAB EUROPE	72.859
ARKWRIGHT LLC	1.965
ARNALL SURVIVORS TRUST	432
ARRCO LONG TERME D	119.315
ARRCO LONG TERME F	76.198
ARRCO QUANT II	28.012
ARROWSTREET (CANADA) GLOBAL ACWI150 ALPHA EXTENSION FUND I	6.853
ARROWSTREET (CANADA) GLOBAL ALL COUNTRY FUND I	963.619
ARROWSTREET (CANADA) GLOBAL ALL COUNTRY FUND II	339.515
ARROWSTREET (CANADA) GLOBAL WORLD ALPHA EXTENSION FUND I	14.763
ARROWSTREET (CANADA) INTERNATIONAL DEVELOPED MARKET EX US FUND I	3.010
ARROWSTREET COLLECTIVE INVESTMENT TRUST	1.564.931
ARROWSTREET COLLECTIVE INVESTMENT TRUST - ARRWST INTL EQ EAFE ALPHA EXTNSON CIT	497
ARROWSTREET DEVELOPED MARKETS ALPHA EXTENSION FUND (CAYMAN) LIMITED	2.829
ARROWSTREET GLOBAL EQUITY ACWI TRUST FUND	105.903
ARROWSTREET INTERNATIONAL EQUITY ACWI EX US TRUST FUND	157.759
ARROWSTREET INTERNATIONAL EQUITY EAFE ALPHA EXTENSION FUND L.P.	21.526
ARROWSTREET INTERNATIONAL EQUITY EAFE TRUST FUND	34.724
ARROWSTREET INTERNATIONAL EQUITY WORRLD EX US ALPHA EXTENSION CIT	59.179
ARROWSTREET US GROUP TRUST	196.404
ART 9 TR FBO PATRICIA ENGLERT UWOF VIRGINIA ENGLERT	671
ARTICLE 9 TRUST FBO DEB TRIPOD	435
ASHLEY LEMON SHAW 2010 IRREV TR	2.781
ASHLEY LEMON SHAW REVOCABLE TRUST	1.910
ASIAN DEVELOPMENT BANK	22.994
ASR LEVENSVERZEKERING NV	145.776
ASR SCHADEVERZEKERING NV	33.466
ASSET FACTORING LLC	690
ASSURDIX	118.395
AST J.P. MORGAN AGGRESSIVE MULTI-ASSET PORTFOLIO	56.369
ATOUT EUROLAND CORE	86.081
ATOUT EUROLAND HAUT RENDEMENT	1.756
ATOUT EUROLAND RESTRUCTURATION	47.348
ATOUT EUROPE CORE	11.700
AURION GLOBAL EQUITY FUND	4.538
AURIS DIVERSIFIED BETA	6.179
AURIS X ALLIANZ GLOBAL EQUITIES ESG	1.511
AUSTRALIAN RETIREMENT TRUST	759.490
AUTORIDADE MONETARIA DE MACAU	903
AVANTIS CIBC INTERNATIONAL EQUITY ETF	1.222
AVENIR PROTECTION 90	19.851
AVIP BLACKROCK ADVANTAGE INTERNATIONAL EQUITY PORTFOLIO	22.071
AWARE SUPER	1.045.251
AXA IM EQUITY TRUST	83.197
AXA IM ETF ICAV	49.246
AXA IM WORLD ACCESS VEHICLE ICAV	31.725
AXA INVESTMENT MANAGERS DEUTSCHLAND GMBH FOR AXA WELT	6.848
AXA INVESTMENT MANAGERS SCHWEIZAG ON BEHALF OF AXA (CH) STRATEGY FUND ECONOMIC TRENDS EQUITY	43.776
AXA INVESTMENT MANAGERS SCHWEIZAG ON BEHALF OF AXA (CH) STRATEGY FUND GLOBAL EQUITY CHF	9.997
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO	88.000
AXA MPS PREVIDENZA PER TE - CRESCITA	472.439
AXA SWISS INST FND GLOBAL FACTORS SUSTAINABLE EQ EX SWITZERLAND	1.801
AXA WORLD FUNDS SICAV	53.609
AZIMUT TRADING	24
AZL DFA INTERNATIONAL CORE EQUITY FUND	9.339
AZL INTERNATIONAL INDEX FUND	75.322
BALL CAPITAL MANAGEMENT, LLC	735
BALL FAMILY IRREVOCABLE TRUST FBO ALYSA B. ARNOLD	95
BALL FAMILY IRREVOCABLE TRUST FBO ERICA B. FULLER	125
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	1.302.186
BANCREEK DIVIDEND EQUITY ETF	8.743
BANCREEK INTERNATIONAL LARGE C	32.519
BANK OF KOREA	73.201
BAP PENSIONE 2007 FONDO PENSIONE APERTO	1.966

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BARBARA M BALDWIN MARITAL TR UAD 06/07/07	1.453
BARCLAY GST TRUST	1
BARNUM REVOCABLE TR	1.915
BASTI-1-METZLER	1.333
BATI CROISSANCE	41.000
BATI VALEURS EUROPE	10.000
BATTAT FAMILY 2015 IRREV TRUST	2.484
BAY II RESOURCE PARTNERS LP	3.100
BAY RESOURCE PARTNERS LP	4.300
BAYERNINVEST KAPITALVERWALTUNGSGESELLSCHAFT MBH FOR BAYERNINVEST BAY 1 FOND	2.182
BBBANK DYNAMIK UNION	85.000
BBBANK KONTINUITAET UNION	572.000
BBBANK WACHSTUM UNION	101.000
BBR ALO FUND LLC	78.643
BBVA DURBANA INTERNATIONAL FUND BBVA EUROPEAN EQUITY FUND	6.236
BBVA GLOBAL FUND GRANADO FUND	264
BBVA GLOBAL FUND QUERCUS FUND	3.650
BBVA GLOBAL FUND TEJO FUND	743
BBVA GLOBAL FUNDS LAUREL FUND	1.731
BBVA GLOBAL FUNDS NOGAL FUND	2.088
BBVA GLOBAL FUNDS OLIVO FUND	1.520
BBVA GLOBAL FUNDS OLMO FUND	170
BECKMAN KIDS TRUST	150
BEL EQUITY EUROPE	287.100
BEL45 CAPITAL PARTNERS, LLC	3.262
BELFIUS EQUITIES	19.541
BELFIUS PENSION FUND BALANCED PLUS	72.623
BELFIUS PENSION FUND HIGH EQUITIES	217.663
BELFIUS PENSION FUND LOW EQUITIES	14.060
BELL ATLANTIC MASTER TRUST	62.010
BENETTI ANGELICO	1
BENTER BYPASS TRUST	1.144
BERKELEY TRUST	302
BERKEMEIER/LERNER FAM TR OF 1996	3.009
BERRIEN COMMUNITY FOUNDATION INC	1.064
BERRO FAMILY 2019 LIFE INSURANCE TRUST	528
BESSEMER TRUST COMPANY CLEARING ACCOUNT	452.112
BEST BUSINESS MODELS SRI	246.822
BEST OF FUNDS GLOBAL SELECTION	178.780
BFT ACTIONS EURO ODD ISR	10.702
BFT PARTNERS VIA EQUITY EUROPE	1.170
BI FOND G100 AKTIEN QTRON	14.912
BIBA ANDREAS	3
BILL AND MELINDA GATES FOUNDATION TRUST	351.319
BIPCO INVESTMENTS	1.380
BLACK AC GLOBAL FUND LTD.	43.364
BLACKROCK - IG INTERNATIONAL EQUITY POOL	47.379
BLACKROCK ADVANTAGE INTERNATIONAL FUND OF BLACKROCK FUNDS	489.846
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG FOR ISHARES WORLD EX SWITZERLAND ESG	45.040
SCREENED EQUITY INDEX	
BLACKROCK CAPITAL ALLOCATION TRUST	155.517
BLACKROCK ESG CAPITAL ALLOCATION TRUST	189.986
BLACKROCK FUND MANAGERS LTD	5.841.146
BLACKROCK GLOBAL FUNDS	8.468.836
BLACKROCK GLOBAL INDEX FUNDS	149.194
BLACKROCK GREATER EUROPE INVESTMENT TRUST PLC	375.486
BLACKROCK LIFE LIMITED	127.344
BLACKROCK LIFE LTD	143.998
BLACKROCK SOLUTIONS FUNDS ICAV	280.393
BLACKROCK STRATEGIC FUNDS	443.352
BLACKROCK STRATEGIC GLOBAL BOND FUND INC	1.819
BLACKROCK SUSTAINABLE BALANCED FUND, INC	37.140
BLADEL FAMILY LIVING TRUST	420
BMA 2009 TRUST	4.327
BMO CANADA PENSION PLAN	2.454
BMO CANADIAN INCOME AND GROWTH FUND	3.440
BMO EUROPEAN FUND .	27.114
BMO GLOBAL EQUITY FUND	522.559
BMO GLOBAL INCOME AND GROWTH FUND	95.824
BMO INTERNATIONAL EQUITY FUND	63.475
BMO MARKET ALL COUNTRY WORLD EQUITY ETF	116
BMO MARKET GLOBAL EQUITY ETF	131

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BMO MARKET LOW VOLATILITY GLOBAL EQUITY ETF	125
BMO MSCI ACWI PARIS ALIGNED CLIMATE EQUITY INDEX ETF	40
BMO MSCI EAFE INDEX ETF	543.919
BMO PRIVATE INTERNATIONAL EQUITY PORTFOLIO	259.971
BNPP AM CAVAMAC ACTIONS EURO	43.354
BNY MELLON (INTL) LTD AS TRUSTEE OF ISHARES CONTINENTAL EUROPEAN EQUITY ESG INDE	283.095
BNY MELLON INDEX FUNDS, INC. - BNY MELLON INTERNATIONAL STOCK INDEX FUND	20.818
BNY MELLON INTERNATIONAL EQUITY ETF	60.133
BNYM MELLON CF SL INTERNATIONAL STOCK INDEX FUND	83.303
BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMER	5
BOCHK GLOBAL EQUITY FUND	7.338
BOC-PRUDENTIAL EUROPEAN EQUITY FUND	13.444
BOC-PRUDENTIAL EUROPEAN INDEX FUND	102.389
BOC-PRUDENTIAL GLOBAL EQUITY FUND	15.930
BON SECOURS MERCY HEALTH	49.403
BONITAS POOLED INVESTMENT FUND SERIES - DYNAMIC EUROPEAN EQUITY FUND	30.650
BONITAS POOLED INVESTMENT FUND SERIES - SMART EUROPEAN EQUITY FUND	20.149
BOSTON RETIREMENT SYSTEM	63.978
BOURBON 1	54.443
BOURBON 7	21.385
BPI GESTAO DE ATIVOS SOCIEDADE GESTORA ORGANISMOS	20.933
BRIDGE BUILDER INTERNATIONAL	29.651
BRIDGE BUILDER INTERNATIONAL E	1.105.220
BRIDGE BUILDER TAX MANAGED	123.076
BRIDGEWATER DEFENSIVE ALPHA FUND (CF2), LP	417
BRIDGEWATER DEFENSIVE ALPHA TRADING CO LTD	60
BRIDGEWATER PURE ALPHA MAJOR MARKETS FUND III, LTD.	1.027
BRIDGEWATER PURE ALPHA MAJOR MARKETS TRADING COMPANY II, LTD.	3.775
BRIE PICARDIE EQUILIBRE	1.347
BRIGHT FUTURE FUND	98.196
BRIGHTER SUPER	307.280
BRIGHTHOUSE FUNDS TRUST I PANAGOR A GLOBAL DIVERSIFIED RISK PORTFOLIO	18.823
BRIGHTHOUSE FUNDS TRUST I SCHRODERS GLOBAL MULTIASSET PORTFOLIO	4.012
BRIGHTHOUSE FUNDS TRUST II METLIFE MSCI EAFE INDEX PORTFOLIO	92.123
BRINE 2008 FAMILY NON-EXEMPT TR	889
BROAD REACH FOUNDATION	7.201
BROMPTON EUROPEAN DIVIDEND GROWTH ETF	15.400
BROWN FAMILY TRUST	2.255
BRUCE POWER PENSION PLAN	16.834
BUCKLEY REVOCABLE TRUST	1.813
BUCUR POPA CRISTIAN COSMIN	1
BURROUGHS WELLCOME FUND	9.143
BWB INVESTORS LLC	951
BWTA TRADING FUND II (ALPHA), LP	665
CA SA EXPANSION ESG	4.586
CA VITA PIR AZ	8.834
CA VITA PIR BIL	4.431
CAISSE DE DEPOT ET PLACEMENT DUQUEBEC	2.411.095
CAIXABANK ASSET MANAGEMENT, SGIIC, S.A.	966.203
CAJA INGENIEROS GESTION	42.757
CALAMOS GLOBAL DYNAMIC INCOME FUND	109.990
CALAMOS GLOBAL EQUITY FUND	43.670
CALAMOS GLOBAL GROWTH AND INCOME FUND	64.625
CALAMOS GLOBAL OPPORTUNITIES FUND	44.365
CALAMOS GLOBAL TOTAL RETURN FUND	25.575
CALAMOS INTERNATIONAL GROWTH FUND	96.630
CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	4.811.372
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM	2.714.777
CALVERT INTERNATIONAL RESPONSIBLE INDEX FUND	72.435
CALVERT VP EAFE INTERNATIONAL INDEX PORTFOLIO	14.272
CAMBRIDGE UNIVERSITY ALL WORLD EQUITY FD	8.693
CAMBRIDGE UNIVERSITY DEVELOPED MARKETS EQUITY FUND	2.856
CAMILLA CHANDLER FAM FDN	4.461
CANADA LIFE GLOBAL GROWTH EQUITY FUND	1.562
CANADA LIFE INTERNATIONAL EQUITY FUND	24.257
CANADA LIFE SUSTAINABLE GLOBAL EQUITY FUND	12.382
CANADA PENSION PLAN INVESTMENT BOARD (CPPIB)	15.696.450
CANDRIAM BUSINESS EQUITIES	65.118
CANDRIAM EQUITIES L EMU	6.347
CANDRIAM EQUITIES L EUROPE	6.225
CANDRIAM EQUITIES L EUROPE EDGE	2.940
CANDRIAM EQUITIES L EUROPE OPTIMUM QUALITY	32.824

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CANDRIAM FUND SUSTAINABLE EUROPEAN EQUITIES FOSSIL FREE	10.410
CANDRIAM SUSTAINABLE EQUITY EMU	139.473
CANDRIAM SUSTAINABLE EQUITY EUROPE	120.858
CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE	142.662
CAP AU LARGE	3.223
CAPITAL GROUP CAPITAL INCOME BUILDER (CANADA)	22.612
CAPITAL GROUP DIVIDEND GROWERS ETF	682.088
CAPITAL GROUP GLOBAL EQUITY ETF	329.129
CAPITAL GROUP GLOBAL EQUITY FUND (CANADA)	1.414.516
CAPITAL GROUP GLOBAL EQUITY SELECT ETF (CANADA)	29.826
CAPITAL GROUP INTERNATIONAL CORE EQUITY ETF	270.106
CAPITAL GROUP INTERNATIONAL EQUITY FUND (CANADA)	128.494
CAPITAL GROUP INTERNATIONAL EQUITY SELECT ETF (CANADA)	27.270
CAPITAL GROUP INTERNATIONAL FOCUS EQUITY ETF	519.900
CAPITAL GROUP NEW GEOGRAPHY EQUITY ETF	66.563
CAPULA TAIL RISK MASTER FUND LIMITED	9.337
CARBP DIVERSIFIE ACTION EURO	20.937
CARDANO COMMON CONTRACTUAL FUND	19.233
CARL VICTOR PAGE MEMORIAL FOUNDATION	124.129
CARNE GLOBAL FUND MANAGERS (IRELAND) LIMITED	1.706
CAROL RICHARDS SEPARATE PROPERTY TRUST	8.110
CAROLWOOD LIQUID INVESTMENT LLC	3.604
CARPIMKO ACTIONS LO	61.244
CARPIMKO DIVERSIFIE AGI	23.546
CARPIMKO EUROPE	79.000
CATHY LYNN SPRINGER REV LIV TR	720
CATTO RICCARDO	8
CATTOLICO AKTIEN EUROPA UNION	80.877
CAUSEWAY FUNDS PUBLIC LIMITED COMPANY	39.445
CAUSEWAY GLOBAL VALUE FUND	34.658
CAUSEWAY INTERNATIONAL OPPORTUNITIES CIT	64.104
CAUSEWAY INTERNATIONAL OPPORTUNITIES FUND	73.793
CAUSEWAY INTERNATIONAL VALUE EQUITY CIT	751.640
CAUSEWAY INTERNATIONAL VALUE FUND	4.620.228
CAVEC GROUPAMA DIVERSIFIE	13.290
CAVEC LA FRANCAISE DIVERSIFIE	26.682
CAYMAN ISLANDS CHAMBER OF COMMERCE PENSION FUND	8.735
CCANDL Q GLOBAL EQUITY FUND	6.343
CCANDL Q GROUP GLOBAL EQUITY FUND	15.330
CCANDL Q INTERNATIONAL EQUITY FUND	50.198
CEDAR TREE INVESTMENTS, LLLP	364
CENTRAL BANK OF IRELAND MSCI PAB	28.978
CENTRAL PROVIDENT FUND BOARD	3.725
CERTAS HOME AND AUTO INSURANCE COMPANY	2.474
CERVURITE INTERNATIONAL LLC	67.411
CH FINANCIAL OPPORTUNITY TENAX	111.867
CH FINANCIAL OPPORTUNITY WELL	80.618
CH INTERNATIONAL EQ AQR	17.599
CH INTERNATIONAL EQ WELL	25.602
CH PROVIDENT 1 FD AQR	47.449
CH PROVIDENT 1 FD WELL	40.201
CHAD IVERSON 2005 REVOCABLE TRUST	1.340
CHALLENGE PROVIDENT FUND 2	15.110
CHAN FAMILY TRUST	1.790
CHAN JOSHUA FRASIR CHUN WAH	2
CHAPMAN KURT	916
CHARLTON FAMILY TRUST - II	515
CHINA CONSTRUCTION BANK CORPORATION	28.777
CHOIX SOLIDAIRE	20.419
CHORELIA	191
CHORELIA N 2	4.030
CHORELIA N 6	14.391
CHP 11-99 FOUNDATION	252
CHRISTIAN D VALENTINE SEP PR TR	1.537
CHRISTIAN M TOPHAM LIVING TRUST	389
CHRISTINE F DRIESSEN REV TR	392
CHRISTOPHER E. OLOFSON TRUST	806
CHRISTOPHER MCCUAIG THOMSEN 2018TR	382
CI GLOBAL ASSET ALLOCATION PRIVATE POOL	74.022
CI GLOBAL CONCENTRATED EQUITY PRIVATE POOL	1.949
CI GLOBAL DIVIDEND FUND	191.964
CI GLOBAL DIVIDEND OPPORTUNITIES FUND	133.152

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CI GLOBAL EQUITY POOLED FUND	144
CI GLOBAL INCOME AND GROWTH FUND	415.864
CI INTERNATIONAL ALL CAP EQUITY FUND	3.312
CI INTERNATIONAL EQUITY GROWTH PRIVATE POOL	2.234
CI SELECT GLOBAL EQUITY FUND	37.615
CI SELECT INTERNATIONAL EQUITY MANAGED FUND	21.310
CIBC BALANCED FUND	1.893
CIBC EUROPEAN EQUITY FUND	57.712
CIBC EUROPEAN INDEX FUND	1
CIBC GLOBAL EQUITY FUND	1.321
CIBC GLOBAL MONTHLY INCOME FUND	5.366
CIBC INTERNATIONAL EQUITY INDEX ETF	22.186
CIBC INTERNATIONAL EQUITY INDEX POOL	5.368
CIBC INTERNATIONAL EQUITY POOL	3.325
CIBC INTERNATIONAL EQUITY PRIVATE POOL	11.164
CIBC INTERNATIONAL INDEX FUND	151
CIBC MONTHLY INCOME FUND	26.987
CIBC PENSION PLAN .	10.568
CIBC SUSTAINABLE GLOBAL EQUITY POOL	1.782
CIN BELGIUM LIMITED	760
CITIGROUP PENSION PLAN	2.319
CITIGROUP PENSION PLAN TRUST	1.852
CITW FUND, LP	1.531
CITY OF EDMONTON EQUITY UNIT TRUST	2.095
CITY OF MEMPHIS RETIREMENT SYSTEM	37.950
CITY OF NEW YORK GROUP TRUST	2.215.487
CITY UNIVERSITY OF NEW YORK	1.382
CL CENTRE MANCHE	1.416
CLARESCO SICAV CLARESCO EUROPE	20.000
CLAY FUNDS CLAY EUROPEAN MULTI ASSETS	3.400
CLAY FUNDS CLAY EUROPEAN MULTI CAPS	9.500
CLC TRUST	958
CLEMMENSEN INVESTMENTS 2018 LLC	1.296
CLEOME INDEX EMU EQUITIES	133.789
CLEOME INDEX EUROPE EQUITIES	219.971
CLEOME INDEX WORLD EQUITIES	2.419
CM GRAT LLC	782
CMIG ACCESS 70PC FLEXIBLE	302
CNBF RB LBP ACTION EURO	24.746
CNBF RC LBP ACTION EURO	40.567
CNP ASS NAM ACT EUR ACTIONS	41.488
CNP ASSUR EUROPE CANDRIAM	19.779
CNP ASSUR VALUE ET MOMENTUM	14.495
CNP ECHIQUIER VALUE EUROPE	74.421
CNP RETRAITE R01 PLACEMENT PTF	168.903
CNTRL PNSON FND INTRNTNL UNION	61.972
CO PERATIE KLAVERBLAD VERZEKERINGEN UA	22.392
COGEFI ELIXIR	2.800
COLLEGE RETIREMENT EQUITIES FUND	3.941.043
COLUMBIA INTERNATIONAL EQUITY INCOME ETF	41.812
COLUMBIA RESEARCH ENHANCED INTERNAT IONAL EQUITY ETF	585
COLUMBIA THREADNEEDLE (IRL) ICAV	7.566
COLUMBIA THREADNEEDLE (LUX) I	210.290
COLUMBIA THREADNEEDLE (LUX) III	19.401
COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP ADVENTUROUS FUND	33.092
COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP BALANCEDFUND	57.255
COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP CAUTIOUSFUND	11.281
COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP DEFENSIVE FUND	368
COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP GROWTH FUND	57.393
COLUMBIA THREADNEEDLE INVESTMENT FUNDS (UK) ICVC CT EUROPEAN FUND	122.314
COLUMBIA THREADNEEDLE INVESTMENT FUNDS (UK) ICVC CT GLOBAL SELECT FUND	158.424
COLUMBIA THREADNEEDLE OPPORTUNITY FUNDS (UK) ICVC CT DYNAMIC REAL RETURN FUND	11.216
COLUMBIA THREADNEEDLE SPECIALIST FUNDS (UK) ICVC CT GLOBAL EXTENDED ALPHA FUND	15.984
COMMISSION DE LA CAISSE COMMUNE	18.937
COMMONFUND SCREENED GLOBAL EQUITY LLC	1.480
COMMONFUND STRATEGIC SOLUTIONS GLOBAL EQUITY LLC	1.706
COMMONWEALTH OF PA - TREASURY	18.022
COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES` RETIREMENT SYSTEM	383.434
COMMONWEALTH OF PENNSYLVANIA STATE EMPLOYEES` RETIREMENT SYSTEM	5.687
COMMONWEALTH OF PENNSYLVANIA TREASURY DEPARTMENT	14.125
CONCORDE 96 ACTION EURO	6.844
CONGREGATION OF THE SISTERS OF CHARITY OF THE INCARNATE WORD	5.138

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CONRAD FRANK	5
CONSOLIDATED EDISON RETIREMENT PLAN	39.111
CONTI DIVERSIFIE	18.189
CONTI FLEXIBLE	7.201
CONTI INTERNATIONAL	13.499
CONTI PLACEMENTS	14.712
CONVALESCENT AID SOCIETY	242
CONVICTION PATRIMOINE ASSET G CONVICTION	6.800
CO-OPERATIVE SUPERANNUATION SOCIETY PENSION PLAN	15.435
CORALIUM PEA JUIN 2026	8.063
CORALIUM PEA SANTE RESERVE	112.237
CORKWOOD TRUST DECLARATION	536
CORNELL UNIVERSITY	30.616
CORONA MONTOLYA JAVIER	7
COSMOPOLITAN INVESTMENT FUND	2.628
COUNTERPOINT COMMUNICATIONS INC	679
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY	89.188
COUNTY OF LOS ANGELES DEFERRED COMPENSATION AND THRIFT PLAN	229.612
CPIB MAP CAYMAN SPC-SEGREGATE D PORTFOL	72.797
CPR ACTIONS EURO PREMIUM SELECT	1.890
CPR ACTIONS EURO RESPONSABLE	63.108
CPR ALLOCATION THEMATIQUE RESPONSABLE	562
CPR EUROPE ESG POCHÉ COR	5.359
CPR INVEST EURO STRATEGIC AUTONOMY	240.487
CPR INVEST EUROPEAN STRATEGIC AUTONOMY ACCUMULATION 2030	23.089
CRAMA LOIRE BRETAGNE ACTIONS	14.000
CRAWFORD FAMILY FOUNDATION	72
CREDIT SUISSE INDEX FUND (LUX)	838.909
CRELAN INVEST BALANCED	10.457
CRELAN INVEST CONSERVATIVE	1.471
CRELAN INVEST DYNAMIC	5.465
CROMLEY/CHOU FAMILY 2013 TRUST	336
CRS TRUST NO. 1	358
CSA LOS EUROPE EQUITY	90.686
CU WARD F SCHUMANN FAM MRTL TR	4.128
CUBE MULTI ASSET SUB TRUST	585
CULLEN FUNDS PLC	8.278
CULLEN INTERNATIONAL HIGH DIVI	184.569
CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR SMTB INVESCO GLOBAL ESG INSIGHT INDEX	6.279
MOTHER FUND	
CUSTODY BANK OF JAPAN, LTD.	7.709
CWS TRUST NO. 1	358
CYNTHIA C BLISS LIVING TRUST	963
CYNTHIA SEARS BUXTON TR	672
D DESMOND TR U/A MTB 2010 GRAT	2.884
D TRUST FBO AARON GST EXEMPT	299
D TRUST FBO BENJAMIN GST EXEMPT	299
DADDO & GHEE CAPITAL LLC	1.342
DALLAS POLICE AND FIRE PENSION SYSTEM	10.850
DAN AND MARGARET MADDOX FUND	3.143
DAN EQUILIBRE	4.936
DANMARKS GRUNDFORSKNINGFOND	4.351
DANSKE BANK PULJEINVEST	30.819
DAVID ARROW 1985 PERSONAL TRUST	254
DAVID I & MARIANNA J FISHER TRUST	27.990
DAVID VOLKERT & ASSOCIATES, INC	685
DAVID'S HARD WORK TRUST	444
DB PRIVATMANDAT COMFORT	5.573
DBCI-UNIVERSAL-FONDS I	3.900
DE DB WELLINGTON INTL LG	52.468
DE TOLEDO FAMILY TRUST	4.946
DE TOLEDO TR FBO AARON DE TOLEDOGST NON EXEMPT	21
DE TOLEDO TR FBO BEN DE TOLEDO GST NON EX	21
DEAM-FONDS ZDV	9.610
DEBORAH BERRO IRREV TRUST #1	390
DEBORAH BERRO IRREV TRUST #2	344
DEBORAH LOUISE LIMA REVOCABLE TRUST	559
DEGEMFONDS 1	15.000
DEGUSSA AKTIEN UNIVERSAL-FONDS	11.010
DEGUSSA BANK-UNIVERSAL-RENTENFONDS	162.000
DEKA INVESTMENT GMBH A SRR U1	2.150
DEKA INVESTMENT GMBH A-FU 1-FO NDS AKTIE	22.000

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DEKA INVESTMENT GMBH FOR WEVFONDS	11.511
DEKA INVESTMENT GMBH KVR FONDS AKTIEN EU	64.927
DEKA INVESTMENT GMBH RE BV-PAR-FONDS	22.300
DEKA INVESTMENT GMBH RE GLOBALE AKTIEN	62.983
DEKA INVESTMENT GMBH SAS FONDS U02	467
DEKA INVESTMENT GMBH SHC AKTIEN	4.000
DEKA INVESTMENT GMBH SIXTUS-FONDS U01	2.266
DEKA INVESTMENT GMBH VZWL MASTERFONDS	61.534
DEKA INVESTMENT GMBH WERTPAPIERSTRAT.POR	15.000
DEKA INVESTMENT GMBH WPSTRATEG IEPORTFOL	7.721
DEKA INVESTMENT GMBH Z-FONDS	10.000
DELEN PRIVATE BANK	989.712
DELTA CARDINAL, LLC	864
DELTA GLOBAL FINANCIAL HOLDINGS PRIVATE LIMITED	6.542
DENISE RABINOVITCH TRUST	366
DESC TR FBO ASHLEY SHAW UNDER JAMES H LEMON JR TR	1.916
DESC TR FBO CLAIRE PITZER UNDER JAMES H LEMON JR TR	958
DESC TR FBO ELIZABETH PITZER UN JAMES H LEMON JR TR	958
DESC TR FBO JAMES PITZER UNDER JAMES H LEMON JR TR	958
DESJARDINS GLOBAL OPPORTUNITIESFUND 1	17.429
DESJARDINS HOLDING FINANCIER INC.	501
DESJARDINS INTERNATIONAL EQUITYIND EX ETF	88.869
DESJARDINS RI DEVELOPED EXUSA EXCANADA LOW CO2 INDEX ETF	2.295
DESJARDINS RI DEVELOPED EXUSA EXCANADA MULTIFACTOR LOW CO2 ETF	40.076
DESJARDINS RI GLOBAL MULTIFACTOR FOSSIL FUEL RESERVES FREEETF	1.075
DESJARDINS SECURITE FINANCIERE COMPAGNIE D' ASSURANCE VIE	17.799
DESTINATIONS INTERNATIONAL EQ.	38.568
DETROIT EDISON QUALIFIED NUCLEAR DECOMMISSIONING TRUST	14.832
DEUTSCHE DCG EQ	3.985
DEVAN 2005 REVOCABLE TRUST	1.589
DEVIF-FONDS NR. 323	11.800
DEVIF-FONDS NR. 349	1.670
DEVIF-FONDS NR. 349 SEGMENT 53 49	1.978
DEVIF-FONDS NR. 35	2.426
DEVIF-FONDS NR. 37	24.000
DEVIF-FONDS NR. 38	2.618
DEVIF-FONDS NR. 40	7.400
DEVIF-FONDS NR. 484	7.163
DEVIF-FONDS NR. 487 NORDFONDS	12.350
DEVIF-FONDS NR. 499	11.110
DEVIF-FONDS NR. 506 WESTFONDS	3.600
DEVIF-FONDS NR. 534	10.455
DEVIF-FONDS NR. 544	6.830
DEVIF-FONDS NR. 67	5.930
DEVIF-FONDS NR. 74	7.550
DEVIF-FONDS NR. 89	2.197
DFO GST EXEMPT TRUST	799
DGAM HEXAVEST INTERNATIONAL EQUITY FUND	14.112
DI PIETRO GIUSEPPE	1
DIETMAR HOPP STIFTUNGSFONDS	123.000
DIMENSIONAL FUNDS ICVC INTERNATIONAL VALUE FUND	3.122
DIMENSIONAL FUNDS PLC	275.935
DIVERSIFIE SOLIDAIRE JAS HENNESSY AND CO	4.637
DIVERSIFIED EQUITY MASTER PORTFOLIO OF MASTER INV PORTFOLIO	18.393
DODER FAMILY TRUST	328
DOMINI IMPACT INTERNATIONAL EQUITY FUND	111.600
DORVAL CONVICTIONS	40.670
DORVAL CONVICTIONS PEA	13.884
DORVAL EUROPEAN CLIMAT INITIATIVE	26.388
DORVAL GLOBAL VISION	901
DOUGLAS HILL REVOCABLE TRUST	1.134
DOUGLAS JOHN SPRINGER LIVING TR	415
DOWNER FAMILY TRUST	498
DPAM B BALANCED FLEXIBLE	1.980
DPAM B EQUITIES EUROPE INDEX	118.500
DPAM DBI RDT B EQUITIES EMU INDEX	187.400
DPAM L BALANCED CONSERVATIVE SUSTAINABLE	3.300
DREMA W. DOOLITTLE DESCENDANTS TRUST	519
DRW CAPITAL LLC	1.422
DRW HOLDINGS LLC	4.504
DSR INTER VIVOS SD TR	567
DUANE A. BALL IRREVOCABLE TRUST III	76

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DUPONT PENSION TRUST	100.629
DW BALL EXEMPT QTIP TR FBO JULIE	191
DWD 2022 GST TRUST	3.519
DWS ESG EUROPEAN EQUITIES	67.185
DWS FUNDS	122.788
DWS INVEST	83.773
DWS INVEST (IE) ICAV	19.614
DWS INVESTMENT GMBH DRIVEINVEST FOR PENS	5.757
DWS INVESTMENT GMBH FOR ALBATROS FONDS	10.887
DWS INVESTMENT GMBH FOR DEAM FONDS ABF1	3.000
DWS INVESTMENT GMBH FOR DEAM FONDS BBS	3.260
DWS INVESTMENT GMBH FOR DEAM FONDS BG 2	2.000
DWS INVESTMENT GMBH FOR DEAM FONDS CPT	10.833
DWS INVESTMENT GMBH FOR DEAM FONDS RHEIN	3.767
DWS INVESTMENT GMBH FOR DEAM FONDS RKBS	1.923
DWS INVESTMENT GMBH FOR DEAM FONDS STK	2.120
DWS INVESTMENT GMBH FOR DEAMFONDS GSK 1	15.400
DWS INVESTMENT GMBH FOR DEAMFONDS KGPENSIONEN	6.768
DWS INVESTMENT GMBH FOR DEAMFONDS PG EQ	30.486
DWS INVESTMENT GMBH FOR DWS AKTIEN STRATEGIE DEUTSCHLAND	495.475
DWS INVESTMENT GMBH FOR DWS CIOVIEW BALANCE	8.694
DWS INVESTMENT GMBH FOR DWS CIOVIEW DEFENSIVE	9.051
DWS INVESTMENT GMBH FOR DWS CIOVIEW DYNAMIC	1.064
DWS INVESTMENT GMBH FOR DWS ESGQI LOWVOL EUROPE	6.596
DWS INVESTMENT GMBH FOR DWS EUROPEAN NET ZERO TRANSITION	15.020
DWS INVESTMENT GMBH FOR DWS FONDS ALM	3.844
DWS INVESTMENT GMBH FOR DWS FONDS FIA EQUITIES	34.518
DWS INVESTMENT GMBH FOR DWS FONDS SFT MASTER	2.600
DWS INVESTMENT GMBH FOR DWS QI EUROPEAN EQUITY	99.405
DWS INVESTMENT GMBH FOR DWS QI EUROZONE EQUITY	156.099
DWS INVESTMENT GMBH FOR DWS SDGMULTI ASSET DYNAMIC	35.000
DWS INVESTMENT GMBH FOR DWS SYSTEMATIC EUROPEAN EQUITY	25.090
DWS INVESTMENT GMBH FOR DWS SYSTEMATIC GLOBAL EQUITY	25.574
DWS INVESTMENT GMBH FOR DWS VORSORGE AS (DYNAMIK)	22.065
DWS INVESTMENT GMBH FOR DWS VORSORGE AS (FLEX)	8.596
DWS INVESTMENT GMBH FOR DWSFONDS VDPT	1.203
DWS INVESTMENT GMBH FOR DWSMERKURFONDS 1	9.096
DWS INVESTMENT GMBH FOR GCB PENSION FUND GERMANY	8.275
DWS INVESTMENT GMBH FOR MULTI INDEX EQUITY FUND	10.753
DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS AVD 2	3.658
DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS BPT	389.085
DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS PKN 2	151.542
DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS RPK 1	13.544
DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS ZDV EVO	2.101
DWS INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMOEGENFOR DWS FONDS PAN	13.903
DWS MULTI ASSET PIR FUND	75.000
DYNAMIQUE JAS HENNES	1.680
E B BUCK TRUST FBO PAUL BUCK	750
E TRADE NO FEE INTERNATIONAL INDEX FUND	3.091
E.T.H.I.C.A. MAINZER	31.228
EAPW TRUST NO. 1	308
EATON VANCE EQUITY HARVEST FUNDLLC	7.554
EATON VANCE MANAGEMENT	374
EATON VANCE TAXMANAGED GLOBAL BUYWRITE OPPORTUNITIES FUND	70.000
ECOFI CAPITAL GARANTI 2029	29.975
ECOFI OPTIM VARIANCE	1.389
ECOFI SMART TRANSITION	91.471
ECUREUIL PROFIL 75 ACTIONS	79.750
ECUREUIL PROFIL 90 ACTIONS EURO	286.953
EDF RETRAITE LONG TERME INDICIELLE	43.420
EDR SICAV EQUITY EURO SOLVE	16.383
EDWARD BERRO LIVING TRUST	617
EDWARD C TOPHAM REV TRUST	1.234
EDWARD D PLUZYSKI 1993 REV TR	785
EDWARD M TOPHAM LIVING TRUST	415
EFFEPILUX SIC-AZIONARIO	14.157
EGEPARGNE 2 DIVERSIFIE	17.972
EGEPARGNE ACTIONS MONDE	22.726
EILEEN A. RYAN (JTR) SEP.TR 2	759
EILEEN HARRIS NORTON UNITRUST	1.478
EILEEN NORTON FAMILY TRUST	557
ELISHA P GOULD III 2021 GT	769

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ELIZA HASKINS KOEPPPEL REVOCABLE TRUST	2.276
ELIZABETH H MCSWAIN DYNASTY TR	370
ELIZABETH MCALLISTER LEGACY TR	527
ELIZABETH PEKAR IRREV QSS TR	492
ELIZABETH RICE STEVENS TRUST	687
ELIZABETH S RACINE REVOCABLE TRUST	357
ELLEN CARR TRUST	719
ELLIS GOODMAN FAMILY FOUNDATION	185
ELMON VERNIER JR REV TR OF 1996	1.138
EMERGENCY SERVICES SUPERANNUATION SCHEME	11.240
EMERSON VAGNEUR GATES 1989 TRUST	583
EMI	2.600
EMILY E MCMILLAN 2004 TRUST	988
EMPLOYEES RETIREMENT FUND OF THE CITY OF FORT WORTH, TEXAS	33.797
EMPLOYEES RETIREMENT SYSTEM OF TEXAS	1.195.017
EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII	27.226
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BALTIMORE	3.352
EMPOWER ANNUITY INSURANCE COMPANY	260.383
EMPOWER TRUST COMPANY LLC	77.973
ENERGY INSURANCE MUTUAL LIMITED	9.069
ENSIGN PEAK ADVISORS, INC	8.123
ENSIGN PEAK ADVISORS, INC.	160.585
EPARGNE ETHIQUE FLEXIBLE	1.198
EPARGNE MODEDEREE THALES	25.313
EPARGNE SOLIDAIRE EQUILIBRE THALES	57.565
EPSILON ASSOCIATI SGR - EPSILONSGR DLONGRUN	404
EPSILON ASSOCIATI SGR - EPSILONSGR QRETURN	8.736
EPSILON FUND - EURO Q-EQUITY	815
EQUITY INTERNATIONAL INVESTMENT TRUST	28.047
ERIC H. STERN LIVING TRUST	1.272
ERIC L. KEEN REV TR AGMNT 2023	378
ERIE INSURANCE EXCHANGE	110.232
ERISA ACTION EUROPE N 2	14.236
ERISA ACTIONS GRANDES VALEURS	302.158
ES INTER VIVOS SD TR	504
ES OFI INVEST ESG ACTIONS SOL.	19.950
ESKOM PENSION AND PROVIDENT FUND	36.309
ESPERIDES DAA ALLIANZ	6.979
ESSLEMONT TRUDA	246
ETCHEGARAY/ARTIGAS LIV TR	339
ETHAN G 2012 IRREV GIFT TR	314
EULER-UNIVERSAL-FONDS	1.930
EURIZON ALTERNATIVE SICAV SIF	29.934
EURIZON AM RILANCIO ITALIA TR	3.000
EURIZON AM SICAV	57.671
EURIZON AZIONI AREA EURO	151.905
EURIZON AZIONI EUROPA	70.629
EURIZON AZIONI INTERNAZIONALI	69.671
EURIZON AZIONI ITALIA	1.232.000
EURIZON CAP SGR-RENDITA	3.876
EURIZON CAPITAL SGR-PIR ITALIA 30	1.130
EURIZON CRESCITA INFLAZIONE DICEMBRE 2026	588
EURIZON CRESCITA INFLAZIONE SETTEMBRE 2026	476
EURIZON DYNAMIC STEP TO GLOBAL TRENDS	1.365
EURIZON FUND	1.363.919
EURIZON FUND II	259.601
EURIZON INVESTMENT SICAV	109.554
EURIZON NEXT 2.0	65.337
EURIZON OBBLIGAZIONI VALUTA ATTIVA GIUGNO 2026	97
EURIZON OBBLIGAZIONI VALUTA ATTIVA MARZO 2026	104
EURIZON PIR ITALIA AZIONI	53.921
EURIZON PROGETTO ITALIA 40	246.621
EURIZON PROGETTO ITALIA 70	454.901
EURIZON STEP TO GLOBAL TRENDS	444
EURIZON STRATEGIA INFLAZIONE DICEMBRE 2027	220
EURIZON STRATEGIA INFLAZIONE GENNAIO 2027	1.154
EURIZON STRATEGIA INFLAZIONE GIUGNO 2026	424
EURIZON STRATEGIA INFLAZIONE GIUGNO 2027	2.191
EURIZON STRATEGIA INFLAZIONE GIUGNO 2028	319
EURIZON STRATEGIA INFLAZIONE LUGLIO 2026 EUR	1.101
EURIZON STRATEGIA INFLAZIONE MARZO 2026	748
EURIZON STRATEGIA INFLAZIONE MARZO 2027	2.792

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EURIZON STRATEGIA INFLAZIONE MARZO 2028	301
EURIZON STRATEGIA INFLAZIONE NOVEMBRE 2026	1.883
EURIZON STRATEGIA INFLAZIONE SETTEMBRE 2026	689
EURIZON STRATEGIA INFLAZIONE SETTEMBRE 2027	502
EUROPA VALEURS	6.567
EUROPE INVESTMENT FUND	112.519
EUROPEAN CENTRAL BANK	95.277
EUROPEAN RESILIENCE AND SOVEREIGNTY FUND	2.700
EVA PERP ECUR EN EUROS	3.104
EVC CAPECUREUIL	8.502
EVERGREEN SUSTAINABLE WORLD STOCKS	8.300
EVJ ECUREUIL ACTIF	866.257
EVOLVE EUROPEAN BANKS ENHANCED YIELD ETF	58.197
EX TR UNDER T & J BATTAT REV TR	832
EXEMPT MARITAL TR CREATED UNDER JOHN & K KISSICK TR	646
F O BEATTIE T/U/W FBO D HAMIL	887
FABRY MICHAEL	220
FAGUS	37.610
FAIR MANOR, LLC	608
FAIRFAX COUNTY UNIFORMED RETIREMENT SYSTEM	21.425
FAMILY INVESTMENTS CHILD TRUST FUND	21.377
FAMILY INVESTMENTS GLOBAL ICVC FAMILY BALANCED INTERNATIONAL FUND	20.100
FAMWY CAPITAL PARTNERS LTD	2.678
FARRELL FAMILY 2020 TRUST	865
FASSON	217
FASTIFF REVOCABLE TRUST	208
FBF, LLP	1.984
FC CARPIMKO ACTIONS EURO	30.720
FCP CORENTIN	1.281
FCP CSS LOC GROUPAMA PARIS VAL DE LOIRE	1.999
FCP HAMELIN DIVERSIFIE FLEX II	9.500
FCP PEA COURT TERME	2.886.611
FCP VEGA TRANSFORMATION RESPONSABLE	997
FCP VOLTA POCHE ACTIONS	8.008
FDJ EQUILIBRE SOLIDAIRE	14.491
FDP GLOBAL EQUITY PORTFOLIO	84.305
FDP GLOBAL SMALL CAP EQUITY PRIVATE PORTFOLIO	22.780
FEDERALE EURO EQUITIES GROWTH	5.600
FEDERALE INVEST RDT DBI	14.000
FEDERATED HERMES GLOBAL ALLOCATION FUND	3.221
FEDERATED HERMES INTERNATIONAL EQUITY FUND	15.621
FEDERATED HERMES INTERNATIONAL LEADERS FUND	349.891
FEDEX CORPORATION EMPLOYEES PENSION TRUST	10.132
FELIX LIVING TRUST	748
FF SCHUMANN TR FBO RICHARD SCHUMANN	470
FG BALANCED	2.053
FGV ACTIONS EUROPE LM A	64.283
FGV ACTIONS EUROPE LM B	63.476
FIDELITY ADV SERIES VIII FIDELITY ADV GLOBAL CAPITAL APPREC FND	28.200
FIDELITY CONCORD STREET TRUST	2.955
FIDELITY CONCORD STREET TRUST: FIDELITY INTERNATIONAL INDEX FUND	5.216.281
FIDELITY COVINGTON TRUST FIDELITY ENHANCED INTERNATIONAL ETF	327.586
FIDELITY COVINGTON TRUST FIDELITY INTL VALUE FACTOR ETF	60.154
FIDELITY GLOBAL EX U.S. EQUITY INDEX INSTITUTIONAL TRUST	9.371
FIDELITY INTERNATIONAL EQUITY INSTITUTIONAL TRUST	88.600
FIDELITY INTERNATIONAL EQUITY MULTI ASSET BASE FUND	218.215
FIDELITY INTERNATIONAL MOMENTUM INDEX ETF	176.779
FIDELITY INTERNATIONAL VALUE INDEX ETF	231.249
FIDELITY INTERNATIONAL VALUE INSTITUTIONAL TRUST	53.800
FIDELITY INTERNATIONAL VALUE MULTI ASSET BASE FUND	409.900
FIDELITY INV TRUST FIDELITY INTCAPITAL APPRECIATION K6 FUND	495.493
FIDELITY INV TRUST FIDELITY SERIES INT VALUE FUND	3.358.900
FIDELITY INV TRUST FIDELITY TOTAL INT EQUITY FUND	119.629
FIDELITY INVESTMENT TRUST : FIDELITY DIVERSIFIED INTERNATIONAL FUND	1.416.815
FIDELITY INVESTMENT TRUST FIDELITY SERIES SUSTAINABLE NON U.S. DEVELOPED MARKETS FUND	2.585
FIDELITY INVESTMENT TRUST: FIDELITY SAI	22.752
FIDELITY INVESTMENT TRUST: FIDELITY SUSTAINABLE INTERNATIONAL EQUITY FUND	3.807
FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADV FIDELITY INT FND	4.182.582
FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADVISERS INT FUND	1.552.553
FIDELITY SAI INTERNATIONAL INDEX FUND	567.501
FIDELITY SALEM STREET TRUST FIDELITY FLEX INTERNATIONAL FOCUSED INDEX FUND	3.514
FIDELITY SALEM STREET TRUST: FIDELITY GL	6.501

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FIDELITY SELECT GLOBAL EQUITY INSTITUTIONAL TRUST	325
FIDELITY SELECT GLOBAL PLUS ALLCAP EQUITY INSTITUTIONAL TRUST	1.212
FIDELITY SELECT INTERNATIONAL EQUITY INSTITUTIONAL TRUST	11.047
FIDEURAM BILANCIATO	6.800
FIDEURAM FUND	62.511
FIDEURAM ITALIA	72.036
FIDEURAM PIANO AZIONI ITALIA	1.315.575
FIDEURAM PIANO BILANCIATO ITALIA 30	26.599
FIDEURAM PIANO BILANCIATO ITALIA 50	273.273
FIDUCIE GLOBALE DES REGIMES DERETRAITE DE LA SOCIETE DE TRANSPORT DE MONTREAL	48.297
FIERA APEX INTERNATIONAL EQUITYETHICAL FUND	48.060
FIERA FOCUSED INTERNATIONAL GROWTH FUND	60.878
FII HOLDINGS INC.	149
FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BALTIMORE	97.365
FIRE AND POLICE PENSION ASSOCIATION OF COLORADO	9.823
FIRST PRIVATE EURO DIVIDENDEN STAUFER	32.155
FIRST PRIVATE INVESTMENT MANAGEMENT KAG MBH FIRST PRIVATE EUROPA AKTIEN ULM	36.269
FIRST PRIVATE INVESTMENT MANAGEMENT KAG MBH FIRST PRIVATE WEALTH	11.961
FIRST TRUST GLOBAL FUNDS PLC - FIRST TRUST GLOBAL EQUITY INCOME UCITS ETF	45.688
FISHER INVESTMENTS INSTITUTIONAL FUNDS PLC	31.760
FLORIDA LLC	16.448
FLORIDA RETIREMENT SYSTEM	429.459
FMR CAPITAL INC	2.277
FOLKSAM OMSESIDIG LIVFORSAKRING	71.437
FOLKSAM OMSESIDIG SAKFORSAKRING	18.406
FOLKSAM TJANSTEPENSION AB	115.831
FONDITALIA	2.272.426
FONDO PENSIONE APERTO GIUSTINIANO	2.327
FONDO PENSIONE APERTO IL MIO DOMANILAN	180.694
FONDO PENSIONE APERTO UBI PREVIDENZA	28.002
FONDS DGIA HEXAVEST ACTIONS OPPORTUNITIES MONDIALES	266
FOOLIQ EHF	1.235
FORBES GATES WALLACH 1989 TRUST	467
FOUNDATION FOR THE ARTS	941
FPS BTPR AA	6.245
FPS RETRAITE	69.696
FRANK RUSSEL INSTITUTIONAL FUNDS PLC	1.503
FRANK RUSSELL INVESTMENT CO II PLC	64.237
FRANKLIN GLOBAL EQUITY FUND	62.257
FRANKLIN INTERNATIONAL EQUITY FUND	40.171
FRANKLIN INTERNATIONAL EQUITY INDEX ETF	23.130
FRANKLIN TEMPLETON ETF TRUST - FRANKLIN INTERNATIONAL CORE DIVIDEND TILT INDEX ETF	195.460
FRANKLIN TEMPLETON ETF TRUST - FRANKLIN SYSTEMIC STYLE PREMIA ETF	15.369
FRANKLIN TEMPLETON ETF TRUST FRANKLIN FTSE EUROPE ETF	12.075
FRANKLIN TEMPLETON ETF TRUST FRANKLIN FTSE EUROZONE ETF	13.780
FRANKLIN TEMPLETON ICAV	3.440
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED	601
FRED C ANTHONY 2012 FAMILY TRUST	532
FRED C ANTHONY'S CHILDREN'S TR	1.868
FREDERICK GARDNER COTTRELL FDN	1.708
FREDERICK S UPTON FOUNDATION	1.493
FREDRIC & STEPHANIE HARMAN FAMILY TRUST	5.399
FUNDO DE SEGURANCA SOCIAL DO GOVERNO DA REGIAO ADMINISTRATIVA ESPECIAL DE MACAU	35.518
GALEN TAYLOR DESCENDANTS' TR	1.477
GAM STAR FUND PLC	254.836
GARRAISKI INVESTMENTS	8.000
GCA MANDAT GESTION ACTIONS	4.716
GEFIP EUROLAND ISR	24.400
GEHRY LIVING TRUST	5.104
GENERALI FUTURE LEADERS ITALIA	5.500
GENERALI INVEST CEE	11.546
GENERTEL SPA	292
GENERTEL SPA	1.289
GENERTEL SPA	1.637
GEORGE R NICHOLS TRUST U/W	403
GERALD H TAYLOR REVOCABLE TRUST	2.571
GET CAPITAL AI SENTIMENT FUND EUROPE	3.468
GHT IRREV TR FBO GALEN D TAYLOR	1.260
GI PORTFOLIO I	80.400
GILLIAN S FULLER LIVING TRUST	3.228
GLOBAL ADVANTAGE FUNDS	5.796
GLOBAL ATLANTIC BLACKROCK DISCIPLINED INTERNATIONAL CORE PORTFOLIO	5.662

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GLOBAL MULTI ASSET STRATEGY FUND	5.290
GLOBAL MULTI FACTOR EQUITY FUND	90.787
GLOBAL SELECT PORTFOLIO I	125.000
GLOBAL SELECT PORTFOLIO II	338.000
GLOBAL SICAV - OFI INVEST	22.190
GLOBAL SYSTEMATIC ACTIVE EQUITIES	20.018
GLOBAL X MSCI EAFE INDEX ETF	9.430
GLOBAL X SANDP CATHOLIC VALUES DEVELOPED EX-U.S. ETF	3.879
GMO INVESTMENTS ICAV	1.066
GOLD FAMILY INVESTMENTS LLC	7.071
GOLDMAN ENVIRONMENTAL FOUNDATION	2.189
GOLDMAN SACHS ASSET MANAGEMENT	59.297
GOLDMAN SACHS BEWAARSTICHTING I	280.350
GOLDMAN SACHS BEWAARSTICHTING II	3.652
GOLDMAN SACHS ETF ICAV	58.790
GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS ACTIVE BETA EUROPE EQUITY ETF	9.256
GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS ACTIVE BETA INTERNATIONAL EQUITY ETF	285.557
GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS ACTIVEBETA WORLD LOW VOL PLUS EQUITY ETF	26.339
GOLDMAN SACHS ETF TRUST -GOLDMAN SACHS MARKETBETA INTERNATIONAL EQUITY ETF	67.196
GOLDMAN SACHS FUNDS	1.137.276
GOLDMAN SACHS FUNDS II	183.166
GOLDMAN SACHS INSTITUTIONAL FUNDS PUBLIC LIMITED COMPANY	8.934
GOLDMAN SACHS LUX INVESTMENT FUNDS	10.261
GOLDMAN SACHS PARAPLUFONDS 1 N.V	78.133
GOLDMAN SACHS PROFIT SHARING MASTER TRUST	29.995
GOLDMAN SACHS TRUST - GOLDMAN SACHS INTERNATIONAL EQUITY INSIGHTS FUND	18.695
GOLDMAN SACHS TRUST GOLDMAN SACHS GLOBAL MANAGED BETA FUND	16.821
GOLDMAN SACHS TRUST II GOLDMANSACHS MULTI MANAGER GLOBAL EQUITY FUND	35.745
GOLDMAN SACHS TRUST II MULTIMANAGER INTERNATIONAL EQUITY FUND	152.679
GOLDMAN SACHS VARIABLE INSURANCE TRUST - GOLDMAN SACHS INTERNATIONAL EQUITY	11.984
GOLDSTINE 2004 GRAT	2.104
GOODAN REV MGMT TRUST	491
GOODBODY DIVIDEND INCOME BALANCED FUND	127.946
GOODBODY DIVIDEND INCOME CAUTIOUS FUND	27.650
GOODBODY GLOBAL EQUITY FUND	3.648
GOULD FAMILY 2021 MULTIGEN TRUST	790
GOVERNMENT OF BERMUDA	2
GOVERNMENT PENSION INVESTMENT FUND	6.587.762
GRAY NON-EXEMPT MARITAL TRUST	1.223
GRAY SURVIVOR'S TR	349
GREAT-WEST CORE STRATEGIES - INTERNATIONAL EQUITY FUND	46.147
GREAT-WEST INTERNATIONAL INDEX FUND	220.030
GREENFIELDS CAPITAL LIMITED	2.414
GREGORY M COOK IRREV QTIP TR	306
GREGORY M COOK IRREVOCABLE TRUST AGREEMENT	925
GROLIER CLUB OF THE CITY OF NY	666
GROUPAMA EURO DIVERSIFIE	7.519
GROUPAMA EURO STOCK	9.372
GROUPAMA EUROPE STOCK	23.113
GROUPAMA EUROSTRATEGIE	8.931
GROUPAMA GRAND EST	4.159
GROUPAMA LOIRE BRETAGNE LOCAL 1	3.634
GROUPAMA LOIRE BRETAGNE LOCAL 2	3.285
GROUPAMA LOIRE BRETAGNE REGIONAL 1	4.085
GROUPAMA MEDITERRANEE	4.138
GROUPAMA NORD EST	7.439
GROUPAMA OPPORTUNITIES EUROPE	257.337
GROUPAMA PHARMA DIVERSIFIE	6.043
GROUPE CEA CROISSANCE CEA2	1.715
GSI GLOBAL AWARE FOCUSED VALUE FUND	2.800
GSI GLOBAL AWARE VALUE FUND	16.086
GST EXEMPT 2012 TRUST FBO ADAM R. CLOSE	274
GST NONEXEMPT MRTL TR UNDER THE TEITSWORTH FAM TR	249
GUA UEP THE GOVERNORS OF THE UNIVERSITY OF ALBERTA	27.733
GULF HEALTH COUNCIL	1.306
H R FAMILY TRUST	1.066
HAGGERTY LIVING TRUST	704
HAMBLIN FAMILY TRUST	307
HAMELIN DIVERSIFIE FLEX I	12.477
HAMELIN LONG SHORT ACTIONS EUROPE	23.593
HAMILTON GLOBAL FINANCIALS ETF	7.644
HAND COMPOSITE EMPLOYEE BENEFITTRUST	598

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HANNA L. MCLAUGHLIN 2012 CENTURYGST EDUCATION TRUST	23
HANNOVERSCHEMAXINVEST	17.032
HANNOVERSCHEMEDIUMINVEST	12.028
HARBOR DIVERSIFIED INTERNATIONAL ALL CAP FUND	107.883
HARBOR INTERNATIONAL FUND	818.155
HARBOR OSMOSIS INTERNATIONAL RESOURCE EFFICIENT ETF	40.871
HARLEEN MANAGEMENT COMPANY, LLC	2.728
HARMAN 2019 IRREV CHILDREN'S TR	1.082
HARMAN FAMILY FOUNDATION	1.494
HARMO PLACEMENT II	10.155
HARMONIE EQUILIBRE	15.785
HARRIET H WARREN REV TRUST	967
HARTFORD INTERNATIONAL EQUITY FUND	76.196
HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND	136.745
HARTFORD MULTI ASSET INCOME FUND	5.294
HARTFORD SCHRODERS DIVERSIFIED GROWTH FUND	664
HARTFORD SCHRODERS INTERNATIONAL MULTI CAP VALUE FUND	223.900
HAVEN GBL PARTNERS ACWI EX US FUND	13.714
HAWK ROCK FOUNDATION	676
HAWKES FAMILY LLC	1.557
HBOS INTERNATIONAL INVESTMENT FUNDS ICVC INTERNATIONAL GROWTH FUND	490.650
HC CAPITAL TRUST THE CATHOLIC SRI GROWTH PORTFOLIO	1.426
HC CAPITAL TRUST THE ESG GROWTH PORTFOLIO	1.956
HC CAPITAL TRUST THE INSTITUTIONAL INTERNATIONAL EQUITY PORTFOL	45.069
HC CAPITAL TRUST THE INTERNATIONAL EQUITY PORTFOLIO	15.668
HEALTHCARE EMPLOYEES PENSION PLAN MANITOBA	65.000
HEALTHCARE EMPLOYEES' PENSION	93.326
HEARTLAND FAMILY TR	600
HECHLER WOLFGANG	69
HELABA INV KAPITALANL GES MBH HI SZVA 2	39.804
HELABA INV KAPITALANL GES MBH HI SZVA 21	19.964
HELABA INVEST KAG MBH HI KAPPA 10 SFONDS	37.242
HELABA INVEST KAG MBH HI SZVA 24 SFONDS	679
HELABA INVEST KAG MBH HI-KAPPA-3-SFONDS	19.793
HELABA INVEST KAG MBH HI-SLS-M F2	3.347
HELVETIA I EUROPA	132.107
HERITAGE AND STABILISATION FUND	80.000
HICKORY FOUNDATION	1.240
HILGARD HOLDINGS LLC	712
HMT EURO SEASONAL LONGSHORT	6.570
HMT GLOBAL OPTIMAL DYNAMICS	6.400
HONG KONG SPECIAL ADMINISTRATIVE REGION GOVERNMENTEXCHANGE FUND	211.714
HOUSTON MUNICIPAL EMPLOYEES PENSION SYSTEM	7.126
HP+P STIFTUNGSFONDS	4.800
HSBC ACTIONS MONDE	10.311
HSBC BANK PLC AS TRUSTEE OF STATE STREET AUT EUROPE EX UK S CREENED INDEX EQUITY FUND	18.409
HSBC BANK PLC AS TRUSTEE OF STATE STREET AUT GLOBAL INDEX EQUITY FUND	7.683
HSBC BANK PLC ASTRUSTEE OF STATE STREET AUT EUROPE EX UK INDEX EQUITY FUND	383.504
HSBC DEPO SSB CONTRACTUAL SCHEME MULTIFACTOR GLOBAL ESG INDEX EQ	29.374
HSBC MIX EQUILIBRE	2.509
HV MARKETABLE SECURITIES PTRSHP LLC 2020 RG TRUST	880
HYMNOS ISR	34.889
I L 2012 NONEXEMPT GRAT REMAINDER TR	773
IAN YOLLES FAMILY TR	435
IBM 401(K) PLUS PLAN TRUST	255.468
IBM FRANCE C	14.062
IBM FRANCE H	205
ICP PLACEMENT	841
IDAM PHIA WORLD	1.150
IG MACKENZIE BETTERWORLD SRI FUND	31.591
IGNJIC DAVID	2
ILMARINEN MUTUAL PENSION INSURANCE COMPANY	461.096
IMCO GLOBAL PUBLIC EQUITY LP	200.876
IMPERIAL GLOBAL EQUITY INCOME POOL	24.843
IMPERIAL INTERNATIONAL EQUITY POOL	3
IMPERIAL OVERSEAS EQUITY POOL	5.521
IMPROVING EUROPEAN MODELS	10.800
INCARNATE WORD CHARITABLE TRUST	1
INDIANA PUBLIC RETIREMENT SYSTEM	199.318
INDOSUEZ ALLOCATION PEA	81.267
INDOSUEZ EURO PATRIMOINE	92.491
INDOSUEZ EURO RENDEMENT	91.251

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INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC	135.882
INKA AUSGLEICHSFONDS	24.305
INSTITUTIONAL RETIREMENT TRUST	11.989
INSTITUTIONAL SOLUTIONS FUND FCP SIF	13.231
INSTITUTO TECNOLOGICO Y DE ESTUDIOS SUPERIORES DE MONTERREY	9.300
INSYNC GLOBAL TITANS FUND	28.000
INTE KAPITALANLAGEGESELLSCHAFT MBH FOR DC EUROLAND EQUITIES	172.196
INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSORGUNGSFONDS	359.679
INTE KAPITALANLAGEGESELLSCHAFT MBH FOR LHPRIVATRENTAKTIEN	125.000
INTEL RETIREMENT PLANS COLLECTIVE INVESTMENT TRUST	261.738
INTERFUND SICAV	126.874
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	97.017
INTERNATIONAL DEVELOPED EQUITY ACTIVE ETF	9.342
INTERNATIONAL EQUITIES SECTOR TRUST	2.422
INTERNATIONAL EQUITY FUND	26.506
INTERNATIONAL EQUITY FUND	8.771
INTERNATIONAL EQUITY GROWTH POOL	195.794
INTERNATIONAL MONETARY FUND	36.446
INTERNATIONAL MONETARY FUND	43.614
INTERNATIONAL PAPER COMPANY COMMINGLED INVESTMENT GROUP TRUST	17.349
INTERNATIONAL TILTS MASTER PORTFOLIO OF MASTER INVESTMENT PORTFO	73.389
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR ACCOUNT OF BPT	18.574
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR ACCOUNT OF INKA PBEAKK	16.635
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR ACCOUNT OF ZFO AKTIEN	49.089
EUROPA	
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH FOR NAEV WP	46.531
INTESA SANPAOLO ASSICURAZIONI SPA	25.920
INVECO ADVANTAGE INTERNATIONALFUND	4.519
INVECO BCPL BADGER FUND A SERIES OF INVECO MULTI SERIES FUNDS II	21.065
INVECO DWA DEVELOPED MARKETS MOMENTUM ETF	78.022
INVECO EQV EUROPEAN EQUITY CLASS	4.014
INVECO EQV EUROPEAN EQUITY FUND	259.182
INVECO FTSE RAFI EMERGING MARKETS UCITS ETF	65.410
INVECO FUND MANAGERS LIMITED	1.038.441
INVECO FUNDS	848.331
INVECO GLOBAL EQUITY INCOME ADVANTAGE FUND	586
INVECO GLOBAL EQUITY NET ZERO ETF	11
INVECO INTERNATIONAL BUYBACK ACHIEVERS ETF	5.749
INVECO INTERNATIONAL DEVELOPED DYNAMIC MULTIFACTOR ETF	1.736
INVECO MARKETS II PLC	151.455
INVECO MARKETS II PUBLIC LIMITED COMPANY	25.322
INVECO MARKETS III PLC	7.151
INVECO MSCI EAFE INCOME ADVANTAGE ETF	22.346
INVECO MSCI GLOBAL CLIMATE 500 ETF	26.585
INVECO RAFI DEVELOPED MARKETS EX-U.S. ETF	1.128
INVECO S AND P EUROPE 350 EQUAL WEIGHT INDEX ETF	1.843
INVECO S&P INTERNATIONAL DEVELOPED ESG INDEX ETF	1.445
INVECO SANDP INTERNATIONAL DEVELOPED MOMENTUM ETF	737.588
INVESTEC GLOBAL SELECT LLC INVESTEC INTERNATIONALDYNAMIC EQUITY FUND	169.352
INVESTERINGSFORENINGEN LAEGERNES INVEST	3.409
INVESTERINGSFORENINGEN LAEGERNES INVEST, LI AKTIER GLOBALE INDEKS	13.842
INVESTERINGSFORENINGEN NYKREDIT INVEST	16.675
INVESTERINGSFORENINGEN NYKREDIT INVEST ENGROS	7.232
INVESTERINGSFORENINGEN NYKREDIT INVEST GLOBALE AKTIER BASIS	17.283
INVESTERINGSFORENINGEN NYKREDIT INVEST TAKTISK ALLOKERING	18.497
INVESTERINGSFORENINGEN SPARINVEST INDEX EUROPA GROWTH KL	37.084
INVESTERINGSFORENINGEN SPARINVEST INDEX EUROPA VALUE KL	53.934
INVESTISSEMENT N101	48.652
IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	82.124
IP ACTIONS EURO	38.032
IPC MULTI-FACTOR INTERNATIONAL EQUITY	16.463
IPROFILE INTERNATIONAL EQUITY PRIVATE POOL	451.467
IQ 50 PERCENT HEDGED FTSE INTERNATIONAL ETF	94.655
IQ AKTIENSTRATEGIE	11.500
IRCEC SYNOPSIS	35.472
IRONBARK ROYAL LONDON DIVERSIFIED G LOBAL SHARE FUND	35.119
ISAOR	3.798
ISHARES CORE EURO STOXX 50 UCITS ETF (DE)	3.280.283
ISHARES CORE MSCI EAFE IMI INDEX ETF	811.060
ISHARES ENHANCED INTERNATIONAL ACTIVE ETF	726
ISHARES ESG AWARE MSCI EAFE INDEX ETF	15.146
ISHARES EURO STOXX BANKS 3015 UCITS ETF (DE)	3.509.776

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ISHARES EURO STOXX UCITS ETF (DE)	611.646
ISHARES II PUBLIC LIMITED COMPANY	3.798.609
ISHARES III PUBLIC LIMITED COMPANY	4.363.832
ISHARES INTERNATIONAL EQUITY FACTOR ROTATION ACTIVE ETF	10.502
ISHARES INTERNATIONAL FUNDAMENTAL INDEX ETF	10.551
ISHARES IV PUBLIC LIMITED COMPANY	5.023.567
ISHARES MSCI EAFE INTERNATIONAL INDEX FUND	870.403
ISHARES MSCI EUROPE IMI INDEX ETF	41.723
ISHARES PUBLIC LIMITED COMPANY	373.821
ISHARES STOXX EUROPE 600 BANKS UCITS ETF DE	2.841.448
ISHARES STOXX EUROPE 600 UCITS ETF (DE)	1.166.410
ISHARES STOXX EUROPE LARGE 200 UCITS ETF (DE)	18.151
ISHARES V PUBLIC LIMITED COMPANY	601.169
ISHARES VI PUBLIC LIMITED COMPANY	747.872
ISHARES VII PUBLIC LIMITED COMPANY	5.717.655
ISHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH)	8.116
ISHIKAWA FAMILY FUND LLC	749
IT2 COMPTA7 PROROGA	6.428
IUOE LOCAL 793 MEMBERS PENSION BENEFIT TRUST OF	12.420
J M AND S L SYAR TRUST COMMUNITY PROPERTY	3.762
J. MODER LIVING TRUST	677
JACKSON-GRUBE LIMITED PARTNERSHIP	606
JAMES AND ANAHITA LOVELACE FAMILY TRUST	1.370
JAMES AND JANE RATZLAFF TR	309
JAMES B HAWKES 2012 REVOCABLE TR	2.397
JAMES B PICK REVOCABLE TRUST	724
JAMES H. DOOLITTLE DESCENDANTS TRUST	519
JAMES H. LEMON JR. TR	7.456
JAMES IRREVOCABLE TRUST	817
JAMES MONTGOMERY 2012 FAMILY TRUST	462
JAMES P. PEKAR FAM ENDOWMENT TRUST	784
JAMES RATZLAFF OSMP RESIDUAL TR	1.073
JAMES SPERTUS GST	723
JAMES W BREYER TRUST	24.442
JAMIE E. MCLAUGHLIN 2012 IRRV TR	21
JAMIE MCLAUGHLIN GST EDUCATION TRUST	27
JANET L. WINTER REVOCABLE TRUST	1.428
JANUS HENDERSON GLOBAL RESEARCHGROWTH FUND	6.571
JASCHKE-GAIL FAMILY PTP LLC	486
JENKINS FAMILY TRUST	738
JENNIE KASSANOFF REVOCABLE TRUST	866
JENNIFER KUSEL DONOVAN REVOCABLE TRUST	683
JENNIFER R GOLDMAN REV TRUST	358
JENNIFER SUE TEMEL IRREV TRUST	260
JENNIFER THORNTON WIELAND LIVING TRUST	476
JEREMY PAVA CHILDREN'S TRUST	1.634
JEREMY S. O'CONNOR LIVING TRUST	278
JERNSTEDT II LLC	2.043
JGC TRUST	174
JNL CAUSEWAY INTERNATIONAL VALUE SELECT FUND	714.208
JNL DFA INTERNATIONAL CORE EQUITY FUND	29.506
JNL MELLON MSCI WORLD INDEX FUND	15.798
JNL TROWE PRICE BALANCED FUND	14.304
JNL WILLIAM BLAIR INTERNATIONAL LEADERS FUND	178.698
JOE C DAVIS 1976 IRREV TR FBO FRANCES B D ELLISON	704
JOE C DAVIS 1976 IRREVOCABLE TR FBO MARY P DAVIS	587
JOHN & MARCIA GOLDMAN FDN	4.348
JOHN A BLANCHARD REVOCABLE TRUST	272
JOHN AND KATHY KISSICK TRUST	300
JOHN BROWN COOK FOUNDATION	1.130
JOHN C HASKINS REV TR	3.564
JOHN HANCOCK HEDGED EQUITY AND INCOME FUND	3.888
JOHN HANCOCK LIFE AND HEALTH INSURANCE COMPANY	50.383
JOHN HANCOCK MULTIFACTOR DEVELOPED INTERNATIONAL ETF	95.196
JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT TRUST	106.999
JOHN HANCOCK VARIABLE INSURANCE TRUST STRAT EQ ALLOCATION TRUST	90.969
JOHN S ROSEKRANS TRUST	418
JOHN S. AND JAMES L. KNIGHT FOUNDATION	13.208
JOHN SPERTUS GST	664
JOMON ACTIONS EUROPEENNES	18.613
JONATHAN THOMAS HARRINGTON TRUST	142
JONSSON 2012 IRREV CHILDREN'S TR FBO LAURA JONSSON	141

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JONSSON 2012 IRREV CHILDREN'S TRFBO N JONSSON	140
JOSEPH MULLINS IRREV QSS TR	403
JOSHUA D. MULLINS INVESTMENT TRUST	395
JRK NEWMAN LLC	619
JRR HILL PARTNERSHIP, L.P.	4.136
JUDY WEBB GRANDCHILDREN'S TRUST	997
JULIE F TAKTON 2012 IRR TR	438
JULIE ST JOHN TRUST	1.523
JUNIVERSITAS GB UMBRELLA FUND JUNIVERSITAS MA M 1 FUND UNIT TRUST	3.970
JUSTIN L JASCHKE 2012 IRREV TR	784
JUSTINE HARMAN REV TR	574
K LIVING TRUST	1.456
KAISER FOUNDATION HOSPITALS	7.164
KAISER PERMANENTE GROUP TRUST	8.501
KANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM	402.963
KAPITALFORENINGEN EMD INVEST	45.494
KAPITALFORENINGEN EMD INVEST, VERDENSINDEKS	123.881
KAPITALFORENINGEN INVESTIN PRO, GLOBAL EQUITIES I	90.783
KAPITALFORENINGEN INVESTIN PRO, GLOBAL EQUITIES III	111.453
KAPITALFORENINGEN INVESTIN PRO, VELLIV WORLD EQUITY INDEX	266.619
KAPITALFORENINGEN LAEGERNES INVEST, KLI AKTIER GLOBALE INDEKS	73.141
KAPITALFORENINGEN MP INVEST	128.297
KAPITALFORENINGEN MP INVEST, GLOBALE AKTIER IV	1.763
KATE LEAR INC	354
KATHLEEN FISHER LIVING TRUST	727
KATHOLISCHE WERTE-FONDS	1.856
KATHRYN MULLINS IRREV QSS TR	404
KCD-UNION ESG AKTIEN	86.489
KCD-UNION ESG MIX	20.000
KDH REVOCABLE TRUST	454
KELLY FAMILY TRUST	3.962
KELLY IRREVOCABLE TRUST	2.312
KELLY K MCCLAUGHLIN 2012 CENTURY GST EDUCATION TRUST	43
KENNEDY LIVING TRUST	674
KENNETH T STEVENS REV TRUST	544
KERI ANN O'CONNOR REVOCABLE TRUST	54
KEVEN SHANAHAN TRUST	298
KIM B. BEPLER REVOCABLE TRUST	469
KIM MCLANE WARDLAW 2019 TRUST	83
KINDERZUKUNFTSFONDS	22.600
KIRBY C. GRABOWSKI REVOCABLE TRUST AGREEMENT	791
KIRSTIN MCMILLAN 2004 TRUST	333
KISSICK FAMILY FOUNDATION	1.281
KLAVERBLAD SCHADEVERZEKERINGSMAATSCHAPPI	25.014
KLEIST HANS-JURGEN VON	6
KODAK RETIREMENT INCOME PLAN 343 ST	84.798
KOENEKE STEFFEN	65
KOHN TRUST FBO GABRIELA	1.168
KOHN TRUST FBO LAUREN	1.132
KOKUSAI EQUITY INDEX FUND, A	22.830
KOLIN FAMILY TRUST	889
KONSUMENTKOOOPERATIONENS PENSIONSSTIFTELSE	16.909
KOOKMIN BANK ACTING AS TRUSTEE OF MIRAE ASSET TRIUMPH GLOBAL PRIVATE EQUITY	58.765
KOOKMIN BANK CO., LTD.	19.258
KOSHART TRUST DATED 07/11/2006	1.364
KOSTO 12	4.624
KPA BLANDFOND	21.895
KPA TJANSTEPENSIONSFORSAKRING AB (PUBL)	278.734
KSK TUEBINGEN INVEST ESG	5.000
KUGI INGO LEOPOLD	8
KUMPULAN WANG PERSARAAN (DIPERBADANKAN	13.252
KUSEL DYNASTY TRUST	2.386
KUSKE THORSTEN	160
KUTXABANK GESTION SGIIC, S.A.	487.643
KUTXABANK PENSIONES, S.A., SGFP	112.572
LACERA MASTER OPEB TRUST	32.773
LACORRE PLUS VERTR. D. UNIVERSAL-INVESTM	630
LAMAR LELAND 2006 REV TRUST	174
LANDA PASCAL	2
LATE MANAGEMENT CO LLC	4.391
LATECOERE A	99
LAURA P BARTON 2012 GRANTOR TR	863

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LAVINIA L PITZER MAR TRUST	3.414
LAWRENCE LIVERMORE NATIONAL SECURITY, LLC AND TRIAD NATIONAL SECURITY, LLC DEFINED	11.752
BENEFIT PENSION PLAN GROUP TRUST	
LAY EMPLOYEES' RETIREMENT PLAN OF THE ARCHDIOCESE OF PHILADELPHIA	5.373
LAZAR S. FINKER REVOCABLE TRUST	518
LAZARD ACW EX US EQUITY ADVANTAGE (CANADA) FUND 30	4.166
LAZARD ASSET MANAGEMENT LLC	511
LAZARD DEFENSIVE GLOBAL DIVIDEND FUND	1.026
LAZARD EQUITY MEGATRENDS ETF	5.154
LAZARD EUROPEAN ALPHA FUND	15.273
LAZARD GLOBAL ACTIVE FUNDS PLC	41.478
LAZARD GLOBAL EQUITY ADVANTAGE CANADA FUND	9.251
LAZARD GLOBAL EQUITY ADVANTAGE FUND	1.435
LAZARD GLOBAL INVESTMENT FUNDS PUBLIC LIMITED COMPANY	4.220
LAZARD INTERNATIONAL EQUITY ADVANTAGE PORTFOLIO	122.810
LAZARD INTERNATIONAL EQUITY PORTFOLIO	217.416
LAZARD INVESTMENT FUNDS	1.101
LAZARD RETIREMENT GLOBAL DYNAMIC MULTI ASSET PORTFOLIO	355
LAZARD RETIREMENT INTERNATIONALEQUITY PORTFOLIO	21.321
LBBW AKTIEN EUROPA ESG	76.800
LBBW AM 1243 VAS FONDS LBBW AM	7.040
LBBW AM INVESTMENTGES MBH LBB W AM HFDFO	11.900
LBBW AM INVESTMENTGES MBH LBB W AM RAG S	2.000
LBBW AM INVESTMENTGES MBH LBBW AKTIEN EU	27.480
LBBW AM INVESTMENTGES. MBH LBB W AM-AAA	10.000
LBBW AM INVESTMENTGES. MBH LBB W AM-MONA	5.500
LBBW AM INVESTMENTGES. MBH LBB W AM-REND	13.700
LBBW AM INVESTMENTGES. MBH LBB W AM-RS I	2.900
LBBW AM INVESTMENTGES. MBH LBBW AM-45 SE	4.704
LBBW AM INVESTMENTGES. MBH LBBW AM-INVES	3.700
LBBW AM INVESTMENTGES. MBH LBBW AM-MASTE	5.000
LBBW AM INVESTMENTGES. MBH LBBW AM-MEWA	1.614
LBBW AM INVESTMENTGES. MBH LBBW AM-RENDI	4.485
LBBW AM INVESTMENTGES. MBH LBBW AM-STIFT	44.425
LBBW AM INVESTMENTGES. MBH LBBW ZYKLUS S	5.500
LBBW AM INVESTMENTGES. MBH PFALZ INVEST	1.300
LBBW AM, 1276 LBBW AM-DAIRE	16.000
LBBW AM-400 KARLSRUHER EUROPA-AKTIENTFOND	11.386
LBBW AM-48	22.000
LBBW AM-620 BEST SEASON EUROINVEST	38.795
LBBW AM-77	30.800
LBBW AM-ANTON EHRMANN FONDS	2.070
LBBW AM-AWS	1.000
LBBW AM-BRK-FONDS	9.300
LBBW AM-COEN2	6.000
LBBW AM-DBU	4.000
LBBW AM-EWE STIFTUNG	7.000
LBBW AM-FF-FONDS	880
LBBW AM-FONDS VRL	120.000
LBBW AM-FSG	500
LBBW AM-FVA	6.100
LBBW AM-LSL	50.000
LBBW AM-MBVEXW	9.600
LBBW AM-NEWS	3.900
LBBW AM-PENSION DATA1	6.600
LBBW AM-PMBW	5.960
LBBW AM-REM-STIFTUNGEN	1.300
LBBW AM-STEIN FONDS	1.379
LBBW AM-SUEDINVEST132	1.000
LBBW AM-SVAM	1.200
LBBW AM-TM	500
LBBW AM-ZUKUNFT-STIFTEN-FONDS	3.030
LBBW AM-ZVL	3.320
LBBW ASS MAN INVESTM GES MBH LBBW AM NOR	6.752
LBBW ASS.MAN. INVESTM.GES. MBH, LBBW AM-	25.000
LBBW ASSET MANAGEMENT INVESTMENTGESELLSCHAFT MBH FOR LBBW AM1235	5.100
LBBW GLOBAL WARMING	119.100
LBBW MULTI GLOBAL	7.900
LBBW MULTI GLOBAL PLUS ESG	7.200
LBPAM 3 MOIS	1.749.360
LBPAM ACTIONS 80	30.026
LBPAM ISR ACTIONS EURO LARGE CAP	5.881

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LBPAM ISR ACTIONS EUROMONDE	28.237
LBPAM ISR ACTIONS FOCUS EURO	272.698
LBPAM ISR ACTIONS FOCUS EUROPE	44.890
LBPAM ISR STRATEGIE PEA 1	2.087
LBPAM SHORT TERM	390.000
LCL ACTIONS EURO CORE	84.524
LCL ACTIONS EURO RESTRUCTURATION EURO	8.446
LCL ACTIONS MONDE HORS EUROPE EUR	147.386
LCL DYNAMIQUE	9.633
LCL DYNAMIQUE ETF PEA SELECT	34.405
LCL EQUILIBRE	8.096
LCL PRUDENCE	2.737
LEADERSEL EQUITY WORLD	4.235
LEADERSEL PMI	264.000
LEANVAL EQUITY PROTECT	12.101
LEE IRREVOCABLE TRUST	707
LEE M. HOWER TRUST	228
LEGAL AND GENERAL UCITS ETF PLC	267.502
LEI DAY TRUST	1.081
LELAND AND MARGARET JOHNSON TR	251
LEWIS 2020 DESCENDANTS' TRUST	1.182
LEWIS 2020 FAMILY TRUST	1.215
LEWIS MANAGEMENT TRUST OF 2008	96
LF - AI IMPACT EQUITY EU	2.337
LF - MFI GLOBAL DYNAMIC PROTECT	374
LFAML INDEXALPHA	46.010
LGT SLC EQ EMV POOL CC AND L	62
LGT SLC EQUITY OPT POOL SSGA	20.620
LIBERTY MUTUAL 401K PLAN	157.112
LIBRA FOUNDATION	714
LIGA MULTI ASSET INCOME	2.045
LINDA JANGER TRUST	519
LINDA LEE REECE TR	590
LINDSAY MARR MCMILLAN 2004 TR	834
LIONTRUST GLOBAL FUNDS PLC	254.503
LISA & DOUGLAS GOLDMAN FUND	3.402
LKH & TPH IRRV FAM TR	757
LLOYD & ALYCE EDWARDS REV TRUST	766
LLOYD G. EDWARDS JR. IRREV TRUST	653
LM FUND LP	2.506
LOCKHEED MARTIN CORPORATION DEFINED CONTRIBUTION PLANS MASTER TR	266.712
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST	87.078
LOF ALL ROADS	25.755
LOF ALL ROADS CONSERVATIVE	4.489
LOF ALL ROADS GROWTH	19.506
LOF TARGETNETZERO EUROPE EQUITY	10.641
LOF TARGETNETZERO GLOBAL EQUITY	22.116
LOIS CH TARGETNEZERO GLOBAL EX C EQUITY	3.179
LOLA F SCHUMANN TR	924
LONDON IRR FAM TR FBO BENJAMIN	1.539
LOOSE JOACHIM	7
LORD ABBETT SECURITIES TRUST LORD ABBETT INTERNATIONAL EQUITY FD	117.645
LORD ABBETT TRUST I LORD ABBETTINTERNATIONAL GROWTH FUND	854
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI	529.147
LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM	58.699
LOWENSTEIN 2014 FAMILY TRUST	423
LP C+F GLOBAL ROUTE	2.500
LP C+F VERY LOW	34.650
LPC2024 LLC	5.132
LS CHALLENGE	803
LS DYNAMIQUE ET SOLIDAIRE	2.356
LSV NON-US EQUITY LLC	28.900
LUCENT TECHNOLOGIES INC. DEFINED CONTRIBUTION PLAN MASTER TRUST	55.674
LUNA TAJIR PARTNERSHIP	604
LUPUS ALPHA SUSTAINABLE RETURN	3.000
LUX IM ALLOCATION FLEX	49.596
LUX IM EUROPEAN EQUITIES	51.214
LUX IM FLEXIBLE GLOBAL EQUITIES	680.000
LUX IM GLOBAL EQUITY VALUE	11.836
LUXCELLENCE HELVETIA EUROP EQUITY	19.861
LV CHALLENGE	67.598
LVIP BLACKROCK GLOBAL ALLOCATION FUND	141.653

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LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND	23.154
LVIP SSGA DEVELOPED INTERNATIONAL 150 FU	72.919
LVIP SSGA INTERNATIONAL INDEX FUND	188.953
LYNDA CARTER ALTMAN REV TR	9.163
LYXOR INDEX FUND EURO	3.210
M INTERNATIONAL EQUITY FUND	5.312
M J MURDOCK CHARITABLE TRUST	22.487
M MEHDI AKHAVEIN REV LVNG TR	352
M T BARRY 2011 LONG TERM TRUST	1.079
M&G (LUX) INVESTMENT FUNDS 1 SICAV	9.856
M.M. SUNSHINE IRREVOCABLE TRUST	2.127
MACDONALD FAMILY FOUNDATION	2.112
MACF 2 HOLDING LLC	1.432
MACF 3	29
MACK EAFE EQUITY POOL	41.032
MACKENZIE BETTERWORLD GLOBAL EQUITY FUND	21.892
MACKENZIE INTERNATIONAL EQUITY INDEX ETF	71.123
MACQUARIE MANAGEMENT HOLDINGS, INC	34
MAHDESIAN FAMILY TR	344
MAM EUROPA SELECT	10.880
MAM HUMAN VALUES	4.500
MAN FUNDS PLC	17.570
MAN FUNDS PLC - MAN SYSTEMATIC EUROPE	3.940
MAN NUMERIC ALTERNATIVE RISK PREMIA QUALITY	1.740
MAN SYSTEMATIC GLOBAL CORE EQUITIES (DELAWARE) LLC	27.830
MANAGED PENSION FUNDS LIMITED	68.059
MANDAT ACTION HGAM	94.000
MANULIFE INVESTMENT MANAGEMENT INTERNATIONAL EQUITY INDEX POOLED FUND	79.374
MANULIFE MULTIFACTOR DEVELOPED INTERNATIONAL INDEX ETF	13.299
MANVILLE PERSONAL INJURY SETTLEMENT TRUST	3.586
MAPFRE MSV LIFE P.L.C	57.758
MARANIC II LLC	2.598
MARATHON UCITS FUNDS	89.723
MARGARET R ATTERBURY TRUST	873
MARGETTS FUND MANAGEMENT LTD	24.853
MARGUERITE CASEY FOUNDATION	2.020
MARIANNE GRUBE TRUST	1.522
MARIGOLD TACTICAL STRATEGIES LTD	3.892
MARK DALZELL REV. LIVING TRUST	1.829
MARK R GRABOWSKI REV TR	283
MARSHALL CHARLES WALLACH 1989 TRUST	466
MARTHA C. FARRELL REVOCABLE TRUST	220
MARTHA COX FARRELL 2014 IRREV TR	386
MARTIN SURVIVOR'S TRUST	2.421
MARY J HURLEY REV TRUST	521
MARY METZ 2011 TRUST	161
MARYANNE TRUMP BARRY 2013 REV TR - ADMIN	379
MARYLAND STATE RETIREMENT PENSION SYSTEM	398.284
MAS 2007 TRUST	545
MAS PENSION SIEFORE BASICA 60 64 SA DE C.V.	14.503
MAS PENSION SIEFORE BASICA 65 69 SA DE C.V.	30.372
MAS PENSION SIEFORE BASICA 70 74 SA DE C.V.	28.098
MAS PENSION SIEFORE BASICA 75 79 SA DE C.V.	28.381
MAS PENSION SIEFORE BASICA 80 84 SA. DE C.V.	35.745
MAS PENSION SIEFORE BASICA 85 89 SA DE C.V.	35.125
MAS PENSION SIEFORE BASICA 90 94 SS DE C.V	21.606
MASON TENDERS DISTRICT COUNCIL PENSION FUND	32.174
MASTERINVEST KAPITALANLAGE GMBH	36.302
MATB MSCI KOKUSAI INDEX MOTHER FUND	31.290
MBS EXEMPT TRUST IV C/U PDB III 2012 EX TR	394
MCGILL FAMILY TRUST	667
MCGILL UNIVERSITY PENSION PLAN	8.923
MCIC VERMONT (A RECIPROCAL RISKRETENTION GROUP)	4.915
MD GROWTH INVESTMENTS LIMITED	6.934
MD INTERNATIONAL GROWTH FUND	2.437
MD INTERNATIONAL VALUE FUND	4.726
MDPIM INTERNATIONAL EQUITY INDEX POOL	73.985
MDPIM INTERNATIONAL EQUITY POOL	70.714
MEAG FLEXCONCEPT-EUROGROWTH	5.202
MEAG MULTI LIFE	45.443
MEAG MUNICH ERGO KAPITALANLAGEGES MBH FOR MEAG EUROSTAR	5.038
MEAG MUNICH ERGO KAPITALANLAGEGESELLSCHAFT MBH FOR MEAG ERGO PENSION I	31.530

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MEAG MUNICH ERGO KAPITALANLAGEGESELLSCHAFT MBH FOR MEAG VISION	28.280
MEAG PENSION INVEST	23.085
MEDI ACTIONS	55.000
MEDI ACTIONS EURO	15.000
MEDIO MORGAN STANLEY GLOBAL SELECTION	127.944
MEDIO MULTI ASSET ESG SELECTION	364
MEHRWERTE FONDS	4.000
MERCER DIOCESE OF BROOKLYN GROWTH STRATEGY	27.351
MERCER DIOCESE OF BROOKLYN LAY PENSION INVESTMENT TRUST	4.986
MERCER GE INTERNATIONAL EQUITY FUND	4.950
MERCER GLOBAL EQUITY ALL COUNTRY WORLD INDEX FUND	5.241
MERCER GLOBAL EQUITY FUND	16.958
MERCER INTERNATIONAL EQUITY FUND	23.486
MERCER NONUS CORE EQUITY FUND	598.839
MERCER QIF COMMON CONTRACTUAL FUND	815.879
MERCER UCITS COMMON CONTRACTUAL FUND	1.071.560
MERCK AND CO INC MASTER RETIREMENT TRUST	61.596
MERCY HEALTH RETIREMENT TRUST	8.180
MERIDIAN FIRST TRUST	880
METAFORA II SINGLE LINE EQUITIES	8.163
METALLRENTE FONDS PORTFOLIO	29.659
METROPOLITAN EMPLOYEE BENEFIT SYSTEM	30.766
METROPOLITAN INVESTMENTS LLC	2.126
METROPOLITAN LIFE INSURANCE COMPANY	29.694
METZLER ASSET MANAGEMENT GMBH FOR MIFONDS 415	63.775
METZLER ASSET MANAGEMENT GMBH FOR MIFONDS F11	15.650
METZLER PREMIER FUNDS P.L.C.	26.100
MFS DEVELOPMENT FUNDS LLC	127
MFS MERIDIAN FUNDS	214
MG INVESTMENT FUNDS (11) MG EPISODE INCOME FUND	4.451
MGEN ACTION	37.917
MGI FUNDS PLC	415.995
MGTS AFH DA FUND	93.326
MGTS FAIRSTONE FUND	14.727
MI GAM FUNDS MI GAM CONTINENTALEUROPEAN EQUITY	2.473
MICHAEL AND JEAN BECKMAN LIVING TRUST	2.467
MICHAEL AND LORI MILKEN FAMILY FOUNDATION	347
MICHAEL BERRO IRREV TRUST #1	362
MICHAEL BERRO IRREV TRUST #2	340
MICHAEL J WOOD FAMILY TRUST	432
MICHAEL JOSEF DOWNER IRREV TRUST	712
MICHAEL M GARLAND GRAT	2.479
MICROSOFT CORPORATION SAVINGS PLUS 401(K) PLAN	125.322
MIFL BB EC EU EQ BLE	26.464
MIFL CH EE EQ BLEND	33.088
MIFL CH EE QPS EU EQ	29.478
MI-FONDS K12	49.198
MILLER HUNTINGTON FAMILY TRUST FBO C P HUNTINGTON	528
MINISTER FOR FINANCE AND IRELAND STRATEGIC INVESTMENT FUND (ISIF	20.263
MISTRAL 1	8.500
MKW TRUST NO. 1	308
MOA INTERNATIONAL FUND	338.671
MONCEAU ACTIONS EEE	54.800
MONEY MATE ENTSCLOSSEN	28.127
MONEY MATE MODERAT	20.050
MONEY MATE MUTIG	12.508
MONGELAS	9.578
MONTERRAT FUND CAYMAN LP	40
MORGAN STANLEY INSTITUTIONAL FUND TRUST GLOBAL STRATEGIST PORTFOLIO	5.031
MORGAN STANLEY PATHWAY FUNDS	105.835
MORGAN STANLEY VARIABLE INSURANCE FUND INC. GLOBAL STRATEGIST PORTFOLIO	695
MOTABILITY, AS SOLE TRUSTEE OF THE MOTABILITY ENDOWMENT TRUST	3.434
MOTHER CABRINI HEALTH FOUNDATION, INC	24.407
MOUNT HATTON INVESTMENTS LIMITED	107.419
MTB 2010 TRUST FBO DAVID W. DESMOND-GST EXEMPT	282
MTBJ FRANK RUSSELL INVS JAPAN LIMITED INT EQUITY FUND	3.679
MTBJ LTD AS TRUSTEE GLOBAL MANAGED VOLATILITY ALPHA MOTHER FUND	3.947
MUDDY PAWS LP	2.318
MULLINS REVOCABLE TRUST	465
MULTI ADVISOR FUNDS INTERNATIONAL EQUITY VALUE FUND	18.479
MULTI STYLE MULTI MANAGER FUNDSPLC	62.342
MULTI UNITS FRANCE - AMUNDI	3.169.994

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MULTI UNITS LUXEMBOURG	7.025.803
MULTI UNITS LUXEMBOURG - AMUND	1.649.753
MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM	10.698
MUTATIONS 21	137.839
MUTUELLE DE POITIERS	639
N 1 RENDEMENT EQUILIBRE	4.246
N.V. HAGELUNIE	1.314
NAA WORLD EQUITY INCOME FUND	5.201
NAA WORLD EQUITY INCOME SERIES	13.306
NAGELMACKERS INSTITUTIONAL EUROPEAN EQUI	50.000
NAHMIAS FAMILY TRUST	358
NAM GLOBAL HIGH DIVIDEND EQTY FND	12.363
NANCY S MUELLER REVOCABLE TRUST	255
NATEXIS PERFORMANCE 9	5.760
NATIO FONDS PHARMA A	11.002
NATIO-FONDS EUCLIDE	30.256
NATIONAL CENTER ON EDUCATION & THE ECONOMY	392
NATIONAL ELEVATOR INDUSTRY HEALTH BENEFIT PLAN	13.752
NATIXIS SOLUTIONS PROTECT 75	15.700
NATWEST ST JAMES S PLACE GLOBALQUALITY UNIT TRUST	11.438
NATWEST ST JAMES'S PLACE BALANCED MANAGED UNIT TRUST	114.608
NATWEST ST JAMES'S PLACE GLOBALVALUE UNIT TRUST	15.252
NATWEST ST JAMES'S PLACE MANAGED GROWTH UNIT TRUST	59.194
NATWEST ST JAMES'S PLACE STRATEGIC INCOME UNIT TRUST	6.912
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST JAMES'S PLACE GLOBAL	54.835
ABSOLUTE	
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST. JAMES'S PLACE	183.062
CONTINENTAL EURO	
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST. JAMES'S PLACE	10.121
GLOBAL GROWTH UN	
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST. JAMES'S PLACE	55.296
STRATEGIC MANAGE	
NEF ETHICAL BALANCED CONSERVATIVE	20.000
NEF ETHICAL EURO EQUITY	614.775
NEF ETHICAL GLOBAL EQUITY	28.134
NEF RISPARMIO ITALIA	63.846
NEI GLOBAL EQUITY RS FUND	69.843
NEUALT LLC	29.764
NEUBERGER BERMAN ETF TRUST NEUBERGER INTERNATIONAL CORE EQUITY ETF	8.640
NEUBERGER BERMAN EUROPE HOLDINGS LLC	34
NEUBERGER BERMAN FOCUS FUND	314.159
NEUBERGER BERMAN INTERNATIONAL EQUITY FUND	228.800
NEUBERGER BERMAN INTERNATIONAL SELECT FUND	56.932
NEUBERGER BERMAN TRUST COMPANY N.A. COLLECTIVE INVESTMENT TRUST	33.305
NEUFLIZE VIE OPPORTUNITES	17.293
NEW AIRWAYS PENSION SCHEME	10.822
NEW HAMPSHIRE RETIREMENT SYSTEM	162.407
NEW VENTURE FUND	803
NEW YORK FOUNDATION	3.249
NEW YORK STATE TEACHERS RETIREMENT SYSTEM	1.223.029
NEXTERA ENERGY DUANE ARNOLD, LLC QUALIFIED DECOMMISSIONING TRUST	1.617
NEXTGEN EQUITY FUND	595
NGS SUPER	74.427
NICOLE M. O'CONNOR IRREVOCABLE TRUST	72
NIF3 SUSTAINABLE WORLD EQUITY MANDATE2	4.330
NILUS-UNIVERSAL-FONDS	1.450
NINETY ONE GLOBAL STRATEGY FUND	347.595
NN PARAPLUFONDS 1 N.V	97.313
NON US EQ MGRS PORT 3 WELLINGTON	13.262
NON-US EQUITY MANAGERS: PORTFOLIO 1 (SERIES	36.117
NORTH CHARLES LLC	1.703
NORTHERN LIGHTS FUND TRUST IV - MOERUS WORLDWIDE VALUE FUND	63.272
NORTHROP GRUMMAN CORPORATION VEBIA MASTER TRUST I	2.203
NORTHROP GRUMMAN PENSION MASTERTRUST	6.070
NORTHSTAR LEGACY LLC	875
NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND	9.428
NOW PENSIONS TRUST	120.204
NPF TECHNOLOGIES APS	1.426
NSP-MINNESEOTA RETAIL PRAIRIE II QUALIFIED TRUST	12.349
NSP-MINNESOTA PRAIRIE I RETAIL QUALIFIED TRUST	11.140
NSP-MONTICELLO MINNESOTA RETAIL QUALIFIED TRUST	19.432
NYACK HOLDINGS LLC	712

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NZAM EURO STOXX PARIS-ALIGNED	4.419
O FAMILY TRUST	1.571
O'SHAUGHNESSY LIVING TRUST	213
OA EURO EQUITY	59.889
OBERWEIS FOCUSED INTERNATIONAL	17.700
OBERWEIS INTERNATIONAL SELECT	19.400
OBLATE INTERNATIONAL PASTORAL INVESTMENT TRUST	1.177
OCIRP ACTIONS MULTIFACTEURS	15.561
ODDO BHF EXKLUSIV FLEX INDIVI PORTFOLIO	6.070
ODDO BHF POLARIS DYNAMIC	70.700
ODDO BHF POLARIS FLEXIBL	52.000
ODIN TRUST	1.386
OFFINGER KATHRIN	4
OFI AF DYNAMIQUE	3.258
OFI INVEST ACTIONS CROISSANCE	822
OFI INVEST ACTIONS EURO	967.567
OFI INVEST DIVERSIFIE	1.442
OFI INVEST DYNAMIQUE MONDE	226.683
OFI INVEST EQUILIBRE MONDE	115.175
OFI INVEST ESG ACTIONS INTERNATIONALES	4.025
OFI INVEST ESG ACTIONS MIEUX VIVRE	4.720
OFI INVEST ESG ACTIONS SOLID.	45.102
OFI INVEST ESG ACTIONS ZONE EURO	604
OFI INVEST ESG ALLOCATION FLEXIBLE	5.293
OFI INVEST ESG DYNAMIQUE	16.192
OFI INVEST ESG EQUILIBRE	26.307
OFI INVEST ESG EQUITY CLIMATE	36.000
OFI INVEST ESG PRUDENT	8.740
OFI INVEST EUROPE	2.944
OFI INVEST ISR CROISSANCE	3.785
OFI INVEST ISR VALEURS EUROPE	7.949
OFI INVEST MARCHES EMERGENTS	1.088
OFI INVEST PATRIMOINE	10.029
OFI INVEST PATRIMOINE MONDE	15.454
OFI INVEST PERFORMANCE	3.336
OFI INVEST REBOND	339
OFI INVEST RESERVE EURO	121.755
OFI INVEST VALEURS EURO	45.000
OLD MUTUAL MULTI MANAGERS WORLD CORE EQUITY FUND	882
OLIVIA SEARS REVOCABLE TRUST	978
OLMA REINHARD	1.260
OMERS ADMINISTRATION CORPORATION	1.129.943
OMNIS PORTFOLIO INVESTMENTS ICVC OMNIS DIVERSIFIED RETURNS FUND	183
ONEMARKETS ALLIANZ CONSRV MUL ASS	19.650
ONEMARKETS BLACKROCK GLB EQ DYN OPP FD	285.711
ONEMARKETS MULTI ASSET VALUE FUND	161.382
ONTARIO POWER GENERATION INC	186.737
ONTARIO POWER GENERATION INC. PENSION PLAN	22.428
OPENWORLD PUBLIC LIMITED COMPANY	3.115
ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM	140.276
ORANO DIVERSIFIE EQUILIBRE	2.218
OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	166.471
OSSIAM BLOOMBERG WORLD PAB UCITS ETF	4.277
OSSIAM LUX	95.131
OSTRUM EUROPE EQUITY	160.032
PACE ALTERNATIVE STRATEGIES INVESTMENTS	70
PACE INTERNATIONAL EQUITY INVESTMENTS	72.299
PACIFIC GAS AND ELECTRIC COMPANY NUCLEAR FACILITIES QUALIFIED CPUC DECOMMISSIONING MASTER TRUST	32.949
PACIFIC SELECT FUND INTERNATIONAL VALUE PORTFOLIO	292.653
PACIFIC SELECT FUND PD INTERNATIONAL LARGE CAP INDEX PORTFOLIO	48.449
PAGELS JENS	9
PALM TREE FUND, A SERIES TRUST	13.113
PANAGORA GROUP TRUST	6.726
PANAGORA RISK PARITY MULTI ASSET MASTER FUND LTD	41.015
PARACHINI FAMILY TRUST	1.518
PARKER FOUNDATION INC	19.771
PARMA PEA	141.895
PARMA PEA JUILLET 2026	44.749
PARMA PEA JUIN 2025	46.480
PARMA PEA NOVEMBRE 2024	60.616
PARRIVECCHIO GIORGIO	2

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PASADENA METHODIST FOUNDATION	781
PATRICIA A FLYNN TRUST ART X	533
PATRICIA A. KONKEL IRREVOCABLE TRUST OF 2020	294
PATRICIA J. WERZYN 2020 RG TRUST	178
PAUL BUCK REVOCABLE TRUST	250
PAULA B LANTZ FAMILY TRUST	390
PAULA B PRETLOW TR	316
PDB IV EXEMPT TRUST IV C/U PDB III 2012 EX TR	394
PEG AIRBUS ACTIONS	42.931
PEG AIRBUS DIVERSIFIE	12.610
PENDAL SUSTAINABLE INTERNATIONAL SHARE FUND	1.401
PENN SERIES DEVELOPED INTERNATIONAL INDEX FUND	6.353
PENSIOENFONDS METAAL OFP	16.461
PENSION BENEFIT GUARANTY CORPORATION	595.468
PENSION RESERVES INVESTMENT TRUST FUND	966.009
PENSIONDANMARK PENSIONSFORSIKRINGSAKTIESELSKAB	282.019
PERP PROG ACTIONS EUROPE	8.049
PERPETUAL ECONOMIC DIVERSIFICATION GLOBAL EQUITY FUND	1.297
PERPETUAL GLOBAL ALLOCATION ALPHA FUND	4.150
PERPETUAL PRIVATE INTERNATIONALSHARE FUND	53.263
PERPETUAL PRIVATE RI INTERNATIONAL SHARE FUND	828
PES PIMCO RAFI DYNAMIC MULTI FACTOR INTERNATIONAL EQUITY ETF	15.178
PETER PEKAR IRREV QSS TR	490
PFH, JR TR FBO CHILDREN OF M NOL	619
PGIM FUNDS PUBLIC LIMITED COMPANY	2.243
PGIM QMA INTERNATIONAL DEVELOPED MARKETS INDEX FUND	3.172
PHARMA PARFRANCE	31.361
PHELAN FAMILY LIVING TRUST	4.662
PICTET AI ENHANCED INTERNATION	1.068
PINEBRIDGE GLOBAL DYNAMIC ASSETALLOCATION FUND	4.569
PINEBRIDGE GLOBAL FUNDS	16.443
PINNACLE ICAV	492.572
PINNEY FAM 1999 TR - COMM PROP OF W & P PINNEY	415
PITTSBURGH THEOLOGICAL SEMINARY OF THE PRESBYTERIAN CHURCH (USA	2.757
PLENISFER INVESTMENTS SICAV	364.204
PLUS EUROPA-ALLEE	4.993
PMPT-INKA-FONDS	44.114
PNC BANK AS CUSTODIAN FOR PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST LOUIS	14.759
UNDER CUSTODY AGREEMENT DATED	
PNC BANK NA AS CUSTODIAN UNDER AGREEMENT DATED 07/22/02 FOR OSF HEALTHCARE SYST	54.322
CAUSEWAY	
PNC BANK NA AS CUSTODIAN UNDER AGREEMENT DATED 5/1/97 FOR THE UA LOCAL UNION OFFICERS	25.026
& EMPLOYEES PENSION FUND-FISHER	
PNC BANK NA AS TRUSTEE U/A/D 1/18/10 FOR THE SISTERS OF THE THIRD ORDER OF ST. FRANCIS	16.776
EMPLOYEES PENSION - CAUSEWAY	
POINT BEACH UNIT 1 AND UNIT 2 NON QUALIFIED TRUST	10.107
POLEN CAPITAL MANAGEMENT LLC	122
POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT	4.470
POLICE AND FIREMEN'S RETIREMENTSYSTEM OF NEW JERSEY	184.792
POLLUX	1.005
POOL SWISS ROCK AKTIEN GLB	3.210
POOL SWR AM GLOBALANCE	4.271
PORTFOLIO BUILDING BLOCK EUROPEAN BANKS INDEX ETF	338.965
PREMIUMMANDAT BALANCE	16.860
PREMIUMMANDAT DYNAMIK	34.225
PRESBYTERIAN CHRUCH IN AMERICA 403 (B) (9) RETIREMENT PLAN	8.432
PREVIDSYSTEM-FONDO PENSIONE APERTO	20.782
PREVIFUTURO F P	359.659
PRI JP MORGAN EUROZONE EQUITY	249.007
PRINCIPAL BANK	61.603
PRINCIPAL CAUSEWAY INTERNATIONAL VALUE CIT	20.531
PRINCIPAL EXCHANGE TRADED FUNDS PRINCIPAL INTERNATIONAL EQUITY ETF	378.830
PRINCIPAL FUNDS INC - INTERNATIONAL EQUITY FUND	2.195.458
PRINCIPAL FUNDS, INC. - DIVERSIFIED INTERNATIONAL FUND	205.193
PRINCIPAL FUNDS, INC. - INTERNATIONAL EQUITY INDEX FUND	74.094
PRINCIPAL FUNDS, INC. - OVERSEAS FUND	210.464
PRINCIPAL FUNDS, INC.GLOBAL MULTI STRATEGY FUND	725
PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST	5.480.966
PRINCIPAL GLOBAL INVESTORS FUNDS	92.144
PRINCIPAL LIFE INSURANCE COMPANY	675.342
PRINCIPAL VARIABLE CONTRACTS FUNDS, INC. - DIVERSIFIED INTERNATIONAL ACCOUNT	53.373
PRIVATFONDS: KONTROLLIERT	32.675

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PROCTER AND GAMBLE BELGIUM PENSION FUND	3.302
PROMEPAR ACTIONS RENDEMENT	20.560
PROVINZIAL MSCI WORLD	638
PRUDENTIAL GLOBAL TOTAL RETURN FUND, INC. - PGIM GLOBAL TOTAL RETURN FUND	42.541
PRUDENTIAL HONG KONG LIMITED	55.095
PRUDENTIAL INVESTMENT PORTFOLIOS 9 - PGIM ABSOLUTE RETURN BOND FUND	12.224
PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST	14.426
PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO	17.875
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	95.052
PUBLIC EMPLOYEES RETIREMENT SYSTEM	34.124
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA	675.079
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	1.176.012
PUBLIC EMPLOYEES' LONG TERM CARE FUND	23.191
PUBLIC EMPLOYEES' RETIREMENT	35.125
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI	508.152
PUBLIC SCHOOL TEACHERS PENSION AND RETIREMENT FUND OF CHICAGO	76.384
PUBLIC SCHOOL TEACHERS PENSION AND RETIREMENT FUND OF CHICAGO	7.136
PUBLIC SERVICE PENSION PLAN FUND	1
PURE CONVICTION EUROPEAN EQUITIES	4.150
PURE CONVICTION INTERNATIONAL EQUITIES	5.100
PURISIMA EAFE TOTAL RETURN FUND	329
PURISIMA GLOBAL TOTAL RETURN FUND	699.995
PURPOSE FUND CORP	84
PURPOSE INTERNATIONAL DIVIDEND FUND	18.554
PUTNAM PANAGORA ESG INTERNATIONAL EQUITY ETF	609
PUTTI TRIVIKRAM	1
PV3 PEP	28.126
PV4 CAPIPOSTE PROROGÉ	13.884
QUALITY EDUCATION FUND	2.890
QUARTERDECK MARINE VENTURES LLC	3.586
QUILTER CHEVIOT EUROPE LTD	515
R & C NEWMAN REVOCABLE TRUST	1.884
R & L NEWMAN SURVIVOR'S TRUST	179
R C 2004 REVOCABLE TRUST	673
R CO PHARMA ACTIONS	48.856
R CO WM EURO EQUITIES RDT DBI	76.000
R GLUSHKO & P SAMUELSON REV TR	594
RAFIK AND JACQUELINE WARD LIVINGTRUST	154
RAIFFEISEN KAPITALANLAGE GESELLSCHAFT M.B.H NV AKTIEN GLOBAL	4.838
RAINDROPS CAPITAL LIMITED	4.145
RALF LANGE CHARITABLE REMAINDER TRUST	83
RAYTHEON TECHNOLOGIES CORPORATION MASTER RETIREMENT TRUST	54.579
RBC FUNDS LUX EUROPEAN EQUITY FOCUS FD	2.807
RBC INTERNATIONAL EQUITY FUND	3.608
RCO LUX MONTJOLY INVEST POOL RCG	497
RED FAMILY INVESTMENTS LLC	13.597
REDWHEEL INTERNATIONAL EQUITY	1.430
REGARD ACTIONS CROISSANCE	22.000
REGARD ACTIONS EURO	248.440
REGARD EUROPE ACTIONS LARGE	121.044
REGIME DE RENTES DU MOUVEMENT DESJARDINS	4.785
RELiance TRUST COMPANY	64.968
RENAISSANCE CANADIAN BALANCED FUND	814
RENAISSANCE CANADIAN MONTHLY INCOME FUND	233
RENAISSANCE INTERNATIONAL DIVIDEND FUND	1
RETAIL EMPLOYEES SUPERANNUATIONTRUST	918.884
RETIR.AND SEC. PROGRAM AND SAVINGS PLAN NTCA AND ITSMEMBERS MT	8.321
RETIREMENT BENEFITS INVESTMENT FUND	11.201
REVOCABLE AGREEMENT OF TRUST OF MICHAEL P. DONER	287
RFO GST EXEMPT	799
RGP GLOBAL SECTOR FUND	19.405
RHODE ISLAND EMPLOYEES RETIREMENT SYSTEMS POOLED TRUST	33.903
RHUMBLINE ALL COUNTRY INTERNATIONAL INDEX FUND	2.732
RHUMBLINE CV ALL GLOBAL EX US EQUITY INDEX FUND LLC	3.060
RHUMBLINE INTERNATIONAL POOLED INDEX TRUST	63.734
RIC TORRES TR	1.128
RICHARD E GEORGI III TRUST	570
RICHARD INVESTMENTS LLC	1.611
RICHARD T MCMILLAN II 2004 TR	685
RICHARD W. GESSNER, JR. LEG TR	504
RICHELIEU ACTIONS EUROPE	2.500
RICHELIEU PRAGMA EUROPE	23.000

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RICHIEDENTE:ABN AMRO ITALY CLIENT NON-TREATY/CAS CUIJPERS BURGEMEESTER	30
RICHIEDENTE:CB LONDON GIML CLIENT CLEARANCE ACCT GL/GERRARD INVESTMENT MANAGEMENT	122.775
RICHIEDENTE:CB DUB BARCLAYS BANK SWISSE SA SWITZ/BARCLAYS BANK (SUISSE) SA	211.419
RICHIEDENTE:CBHK S/A CFSIL COMMONWEALTH GL SF 23/COLONIAL FIRST STATE INVESTMENTS LIMITED...	50.614
RICHIEDENTE:CBHK S/A CFSIL COMONWEALTH GLOBAL SHARE FUND 13/COLONIAL FIRST STATE GLOBAL SHARES FUND 13	114.638
RICHIEDENTE:CBHK SA BCT INVESCO PIF EF/INVESCO POOLED INVESTMENT FUND - EUROPE FUND	26.180
RICHIEDENTE:CBHK SA BEAT ATO BEAU CGF-GLE/BANK OF EAST ASIA (TRUSTEES) LIMITED AS TRUSTEE TO BEA UNION	39.421
RICHIEDENTE:CBHK SA CFSIL CGSF 16/CFSIL RE CNEALTH GS FD 16	38.165
RICHIEDENTE:CBHK SA CITITRUST L-AIM EURO EQ F/PRINCIPAL MPF EUROPEAN EQUITY FUNDA	40.184
RICHIEDENTE:CBHK SA DFA-DIM GL SUS T AUD UNH/DIMENSIONAL GLOBAL SUSTAINABILITY TRUST	10.979
RICHIEDENTE:CBHK-ABSL T CPLATOABI EQ FD/ADITYA BIRLA ATF INT EQT-PA	3.000
RICHIEDENTE:CBHK-BCTCL ATO IPIF-GSE FUND/INVESCO POOLED INVESTMENT FUND - GLOBAL STRATEGIC EQUITY FUN INSTITUTIONAL CLIENTS GROUP SECURITIES AND FUND SERVICES	17.042
RICHIEDENTE:CBHK-CBHK-CIML ATWP-EQ TRNO. 31-ROB/WM POOL - EQUITIES TRUST NO. 31 - ROBECO	10.278
RICHIEDENTE:CBHK-CBKRAFMRAEASTCUGENTPPMIT1/MIRAE ASSET CU GLOBAL EQUITY (NT) PRIVATELY PLACED MASTER IN	1.772
RICHIEDENTE:CBHK-CFSIL- CFS INV FD 122/COLONIAL FIRST STATE INVESTMENT FUND 121	6.490
RICHIEDENTE:CBHK-CFSIL- CFS INVESTMENT FD 291/COLONIAL FIRST STATE INVESTMENT FUND 291	700
RICHIEDENTE:CBHK-CFSIL-CFS INVESTMENT FUND 110/COLONIAL FIRST STATE INVESTMENT FUND 110	141
RICHIEDENTE:CBHK-CFSIL-CFS INVESTMENT FUND 50/COLONIAL FIRST STATE INVESTMENT FUND 50.	28.107
RICHIEDENTE:CBHK-CFSIL-CFS WS INDEXED GB SH FD/COLONIAL FIRST STATE WHOLESALE INDEXED GLOBAL SHARE FUND..	74.597
RICHIEDENTE:CBHK-CFSIL-COMMONWLTHGBLSHAREFD17/CFSIL-COMMONWLTH GBL SHARE FD 17	563.924
RICHIEDENTE:CBHK-CFSIL-CW GLOBAL SHARE FUND 30/COMMONWEALTH GLOBAL SHARE FUND 30.	72.524
RICHIEDENTE:CBHK-CFSIL-CW GLOBAL SHARES FUND 7/COMMONWEALTH GLOBAL SHARES FUND 7	24.176
RICHIEDENTE:CBHK-CIML ATF JANA WM02 - VINVA/WM POOL - EQUITIES TRUST NO. 2 - VINVA	2.697
RICHIEDENTE:CBHK-CIML ATF JANA WM76 - ROBECO/WM POOL - EQUITIES TRUST NO. 76 - ROBECO	14.284
RICHIEDENTE:CBHK-CIML AWP-EQ TR NO.38-SCHR/WM POOL - EQUITIES TRUST NO. 38 - SCHRODER	3.790
RICHIEDENTE:CBHK-CITITRST LT ATOVFS-VIF-EQ/CITITRUST LIMITED	51.083
RICHIEDENTE:CBHK-CITITRUST LTD ATF SUNLIFEGLCI/SUN LIFE ASSET MANAGEMENT FUNDS - SUN LIFE AM GLOBAL LOW CAR	7.620
RICHIEDENTE:CBHK-CLATOTSLIF-SLIEEF-TGEG/CITITRUST LTD	13.312
RICHIEDENTE:CBHK-CPL-BS BGBL GLOBAL SHARES ETF/BETASHARES GLOBAL SHARES ETF	45.547
RICHIEDENTE:CBHK-CPL-CFSIL RE CFSIF 186/COLONIAL FIRST STATE INVESTMENT FUND 186	3.555
RICHIEDENTE:CBHK-CPL-LIFE CYCLE CON GLB SH FD/LIFE CYCLE CONCENTRATED GLOBAL SHARE FUND	457.605
RICHIEDENTE:CBHK-CPL-LIFE CYCLE GLOBAL SH FD/LIFE CYCLE GLOBAL SHARE FUND	82.701
RICHIEDENTE:CBHK-CPL-PINN PLATO GB L CARBON FD/PINNACLE PLATO GBL LOW CARBON FD	275
RICHIEDENTE:CBHK-CPL-PINN PLATO GBL SH INC FD/PLATO GLOBAL SHARES INCOME FUND.	17.684
RICHIEDENTE:CBHK-CPL-PLATO GLOBAL CORE FUND/PLATO GLOBAL CORE FUND	320
RICHIEDENTE:CBHK-CTL AS TST OF BPF-BWEIF-C/CITITRUST LIMITED AS TRUSTEE OF BLACKROCK PREMIER FUNDS-BLACKROCK WORLD EQUITY INDEX FUND	15.056
RICHIEDENTE:CBHK-EQT ATF RLA GLOBAL SHARE FUND/RLA GLOBAL SHARE FUND	14.260
RICHIEDENTE:CBHK-HPL HP PST IFM IN GE-PT C/HOSTPLUS POOLED SUPERANNUATION TRUST	242.852
RICHIEDENTE:CBHK-JBWN PTMW ITL EQF CORE PF/MEDICAL ASSURANCE SOCIETY NEW ZEALAND LIMITED	8.167
RICHIEDENTE:CBHK-JBWN PTMW ITL EQF TILT PF/JBWN-MED CORE GLOBAL EQ TILT	15.144
RICHIEDENTE:CBLDN - ABERDEEN DIV INCOME FD/ABRDN OEIC I-ABRDN DIVERSIFIED GROWTH AND INCOME FUND	1.065
RICHIEDENTE:CBLDN ABERDEEN EUR EQ ENH INDEX FD/ABRDN OEIC IV-ABRDN EUROPEAN EQUITY ENHANCED INDEX FUND	80.698
RICHIEDENTE:CBLDN- ABERDN EUROP EQ TRACKER FUND/ABRDN OEIC IV-ABRDN EUROPEAN EQUITY TRACKER FUND	143.713
RICHIEDENTE:CBLDN- AZ LIFE - UNIVERSAL/AZIMUT LIFE DAC	1.253
RICHIEDENTE:CBLDN BBPLC UKPB CLI CLEARANCE ACC/BARCLAYS BANK PLC	1.049.335
RICHIEDENTE:CBLDN S/A CIPI ILM FUNDS PLC/BERESFORD FUNDS ICAV	37.044
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA - A-ILDSCG	5.234
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA - A-ILEZEQG	28.443
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA - A-ILEZEQN	4.125
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA - A-ILGLOEQG	9.235
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA - A-ILGLOEQN	2.416
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA - RAFIMF	4.536
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA-A-ILIMCFHY	7.516
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA-A-ILSDMH	260.326
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA-ILSEAFE - SUSTAINABLE EAFE EQUITY	92.543
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/ILA-LA WORLD ESG SCREENED FUND	5.064
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/IRISH LIFE ASSURANCE PLC	298.511
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/IRISH LIFE ASSURANCE.	125.178
RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/IRISH LIFE ASSURANCE.	29.821

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RICHIEDENTE:CBLDN S/A IRISH LIFE ASSURANCE CO/IRISH LIFE CLIMATE FOCUSED FUND	4.863
RICHIEDENTE:CBLDN S/A LEGAL AND GENERAL/FUTURE WORLD DEVELOPED EQUITY INDEX FUND (3500)	14.126
RICHIEDENTE:CBLDN S/A LEGAL AND GENERAL/LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITEDONS MANAGEMENT) LIMITED	113.263
RICHIEDENTE:CBLDN S/A LEGAL AND GENERAL/LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LTD PMC FTSE TPI GLOBAL (EX FOSSIL FUELS) EQUITY INDEX FUND	11.340
RICHIEDENTE:CBLDN S/A LEGAL AND GENERAL/LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED	2.937.290
RICHIEDENTE:CBLDN S/A LEGAL AND GENERAL/LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED	350.297
RICHIEDENTE:CBLDN S/A LEGAL AND GENERAL/TSGX SOLACT ESG TBACO EX UNHG(3387)	2.702
RICHIEDENTE:CBLDN S/A MNSERVICES AANDELENFONDS EUROPA/STICHTING MN SERVICES AANDELENFO ND	78.525
RICHIEDENTE:CBLDN S/A PFMT/STICHTING MN SERVICES	430.518
RICHIEDENTE:CBLDN S/A PFMT/STICHTING PENSIOENFONDS METAAL EN TECHNIEK MN SERVICES	128.066
RICHIEDENTE:CBLDN S/A STANDARD LIFE INVESTMENT COMPANY GLOBAL ADVANTAGE FUND/ABRDN OEIC II-ABRDN GLOBAL BALANCED GROWTH FUND	5.052
RICHIEDENTE:CBLDN SA AEGON CUSTODY B.V. - AEGON WORLD EQUITY BETA POOL C/AEGON CUSTODY B.V.	233.563
RICHIEDENTE:CBLDN SA AEGON CUSTODY B.V.- POOL P/AEGON CUSTODY B.V..	172.814
RICHIEDENTE:CBLDN SA CANADA LIFE ASSURANCE EUROPE LTD/CANADA LIFE ASSURANCE EUROPE PLC	7.538
RICHIEDENTE:CBLDN SA ESLACOILL/ZURICH LIFE ASSURANCE PLC	1.348.267
RICHIEDENTE:CBLDN SA NATIONAL WESTMINSTER BK PLC DEP HENDERSON/QUILTER INVESTORS	189.622
RICHIEDENTE:CBLDN SA STICHTING PENS ZORG WELZIJ/STICHTING PENSIOENFONDS ZORG EN WELZIJN	1.872.416
RICHIEDENTE:CBLDN-ABERDEEN WORLD EQ EN IND FD/ABRDN OEIC IV-ABRDN WORLD EQUITY ENHANCED INDEX FUND	25.856
RICHIEDENTE:CBLDN-ABRDN OC IV- EV E EQ EN IN FD/ABRDN OEIC IV-ABRDN EVOLVE EUROPEAN EQUITY INDEX FUND	17.935
RICHIEDENTE:CBLDN-BARCLAYS BANK IRELAND PLC/BARCLAYS BANK IRELAND PLC	87.519
RICHIEDENTE:CBLDN-BARCLAYS BANK IRELAND PLC/BBI PLC CLIENT CLEARANCE AC	6.851
RICHIEDENTE:CBLDN-FP RUS INV BAL MULTI AST FUND/CUK-DEP-FRP-FP RUSSELL INVESTMENTS BALANCED MULTI ASSET FUND	1.300
RICHIEDENTE:CBLDN-FP RUS INV INTL GROW ASSTS FD/CUK-DEP-FRP-FP RUSSELL INT GR FP	1.478
RUSSELL INVESTMENTS INTERNATIONAL GROWTH ASSETS FUND	
RICHIEDENTE:CBLDN-MF LOCALTAPIOLA EUR CL INDEX/MUTUAL FUND LOCALTAPIOLA EUROPE CLIMATE INDEX	130.714
RICHIEDENTE:CBLDN-NAT BANK OF KAZ-JSC UAPF/THE NATIONAL BANK OF THE REPUBLIC OF KAZAKHSTAN	94.702
RICHIEDENTE:CBLDN-NAT BANK OF KAZ-JSC UAPF/UAPF - BLACK ROCK PASSIVE EQUITY	8.753
RICHIEDENTE:CBLDN-NAT BANK OF KAZ-JSC UAPF/UAPF - INVESCO ACTIVE	7.491
RICHIEDENTE:CBLDN-NAT BANK OF KAZ-JSC UAPF/UNIFIED ACCUMULATIVE PENSION FUND JOINT STOCK COMPANY	117.385
RICHIEDENTE:CBLDN-OM (IRL) SMAR PLAN 2025 FUND/ONEMARKETS ITALY ICAV	72.900
RICHIEDENTE:CBLDN-SELIGSON & CO EUROPE INDEX FUND/SELIGSON AND CO EUROPE INDEX FUND	100.977
RICHIEDENTE:CBLUX-ABERDEEN STANDARD SICAV I/ABRDN SICAV I - EUROPEAN EQUITY ENHANCED INDEX FUND	19.474
RICHIEDENTE:CBLUX-ABERDEEN STANDARD SICAV I/ABRDN SICAV I - WORLD EQUITY ENHANCED INDEX FUND	2.911
RICHIEDENTE:CBLUX-ABERDEEN STANDARD SICAV I/ABRDN SICAV II	1.918
RICHIEDENTE:CBLUX-ITALY STOCK FUND/ITALY STOCK FUND	15.800
RICHIEDENTE:CBNY S/A PRINC TR CO (ASIA) LTD/PRINCIPAL TRUST COMPANY ASIA LIMITED	153.864
RICHIEDENTE:CBNY SA CITIBANK NA - PRIVATE BANK/SARAH LYNNE SIMMONS TRUST	21.920
RICHIEDENTE:CBNY SA DFA-INTL VALUE SERIES/THE DFA INTERNATIONAL VALUE SERIESA	1.404.355
RICHIEDENTE:CBNY SA DFA-LARGE CAP INTL PORT/LARGE CAP INTL PORTFOLIO OF DFA INV	488.771
RICHIEDENTE:CBNY SA NORGES BANK/NORGES BANK	42.137.558
RICHIEDENTE:CBNY SA TAX MANAG INTL PORTFOLIO/DIMENSIONAL INTERNATIONAL VALUE ETF OF DIMENSIONAL ETF TRUST	1.225.734
RICHIEDENTE:CBNY SA TWO SIGMA INT CORE PORTFOLI/TWO SIGMA INTERNATIONAL CORE	5
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES CORE MSCI EAFE ETF	9.948.196
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES CORE MSCI EUROPE ETF	786.322
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES CORE MSCI INTERNATIONAL DEVELOPED MARKETS ETF	1.409.073
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF	1.851.835
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES ESG AWARE MSCI EAFE ETF	688.402
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES GLOBAL EQUITY FACTOR ETF	11.286
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES GLOBAL FINANCIALS ETF	58.324
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES INTERNATIONAL EQUITY FACTOR ETF	322.232
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI ACWI ETF	439.719
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI ACWI EX U.S. ETF	423.086
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI ACWI LOW CARBON TARGET ETF	19.965

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RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI EAFE ETF	4.872.753
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI EAFE GROWTH ETF	720.779
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI EAFE MIN VOL FACTOR ETF	119.347
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI EAFE VALUE ETF	2.389.160
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI EUROPE FINANCIALS ETF	1.499.566
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI EUROZONE ETF	1.761.749
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI INTL MOMENTUM FACTOR ETF	490.995
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI INTL VALUE FACTOR ETF	418.802
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI ITALY ETF	1.268.645
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI KOKUSAI ETF	4.084
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES MSCI WORLD ETF	128.601
RICHIEDENTE:CBNY-CITIBANK NA FBO ISHARES/ISHARES PARIS-ALIGNED CLIMATE MSCI WORLD EX USA ETF	27.378
RICHIEDENTE:CBNY-CTL-CHPC-BLACKROCK/CHUNGHWA POST CO. LTD	3.606
RICHIEDENTE:CBNY-DFA ALL CTRY EXUS EQ MKT SUBT/DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST	152.968
RICHIEDENTE:CBNY-DFA INTERNATIONAL VECTOR EQUI/DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E	3.260
RICHIEDENTE:CBNY-DFA INTL CORE EQUITY 2 PORT/INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC	1.613.223
RICHIEDENTE:CBNY-FIDELITY IECFINTL/FIDELITY INTERNATIONAL EQUITY CENTRAL FUND - ALL CAP SUBPORTFOLIO	250.400
RICHIEDENTE:CBNY-FIDELITY OVER/FIDELITY OVERSEAS FUND	1.094.889
RICHIEDENTE:CBNY-FIDELITY VIPO/VARIABLE INSURANCE PRODUCTS FUND: OVERSEAS PORTFOLIO	326.819
RICHIEDENTE:CBNY-INT CORE EQ 2 ETF/DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL E	611.248
RICHIEDENTE:CBNY-INT HR PROF ETF/DIMENSIONAL INTERNATIONAL HIGH PROFITABILITY ETF OF DIMENSI	9.851
RICHIEDENTE:CBNY-JHF II INTL SEA FD/JOHN HANCOCK FUNDS II INTERNATIONAL STRATEGIC EQUITY ALLOCATION FUND	195.163
RICHIEDENTE:CBNY-JHF III INTERNATIONAL GROWTH/JOHN HANCOCK FUNDS III INTERNATIONAL GROWTH FUND.	865.631
RICHIEDENTE:CBNY-JHVIT INTL EQUITY INDEX TR/JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL EQUITY INDEX TRUST.	49.989
RICHIEDENTE:CBNY-L&G COLLECTIVE INVEST TRUST/LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST.	128.962
RICHIEDENTE:CBNY-PRRIGE NAB ACF PRIME SUPER/PRIME SUPER PTY LTD	48.460
RICHIEDENTE:CBNY-R.W.BAIRD AND CO-EBOC/THOMAS W BRASHIER JR TTEE THOMAS W BRASHIER JR REV TR U/A DT	3.652
RICHIEDENTE:CBNY-RBC CAP MK LLC SEG/MICHAEL SANTONE III ANGELA R SANTONE TTEES U/A DTD 12/13/2022	855
RICHIEDENTE:CBNY-SCHWAB FNDTL INTL EQ IN FD/SCHWAB FUNDAMENTAL INTERNATIONAL EQUITY INDEX FUND	168.088
RICHIEDENTE:CBNY-SCHWAB INTERNATIONAL INDEX FD/SCHWAB INTERNATIONAL INDEX FUND	898.985
RICHIEDENTE:CBNY-STIFEL NICOLAUS SEG ACCT EBOC/CITY NATIONAL BANK TTEE RS 2020 NEVADA TRUST U/A DTD 07/21/2	211
RICHIEDENTE:CBNY-TIMOTHY PLAN INTERNATIONAL ETF/TIMOTHY PLAN INTERNATIONAL ETF.	7.918
RICHIEDENTE:CBNY-TWO SIGMA WORLD CORE FUND, LP/TWO SIGMA WORLD CORE FUND LP	5
RICHIEDENTE:CBNY-USAA INTERNATIONAL FUND/VICTORY INTERNATIONAL FUND	94.440
RICHIEDENTE:CBNY-USAA TARGET MANAGED ALLO FD/VICTORY TARGET MANAGED ALLOCATION FUND	4.000
RICHIEDENTE:CBNY-VICSH USAA MSCI INTL VM/VICTORYSHARES INTERNATIONAL VALUE MOMENTUM ETF	20.131
RICHIEDENTE:CBNY-VICTORY PIONEER INTL EQ FUND/VICTORY PIONEER INTERNATIONAL EQUITY FUND	109.326
RICHIEDENTE:CBSG-PACS EU CORE ACTIVE EQ FUND/PRUDENTIAL ASSURANCE COMPANY SINGAPORE (PTE) LTD	195.339
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/AQR ALTERNATIVE TRENDS MASTER ACCOUNT LP	113.738
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/ARROWSTREET COLLECTIVE INVESTMENT TRUST-ARROWSTREET INTERNAT	2.060
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/ARROWSTREET INTERNATIONAL EQUITY EAFE ALPHA EXTENSION FUND	1.091
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/ATLAS DIVERSIFIED MASTER FUND LIMITED	52.833
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/BAY POND SELECT OPPORTUNITIES MASTER FUND (CAYMAN) LP	59.106
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/BAY RESOURCE PARTNERS OFFSHORE MASTER FUND LP	7.600
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/BLUEPEARL MAP I LP.	7.435
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/BRIDGEWATER ASSOCIATES LP WILSHIRE BRIDGEWATER MANAGED ALPHA	2.551
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/BRIDGEWATER BLUE PEAK FUND LP.	1.315
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/FMAP WMC LIMITED.	24.406
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/HBK MASTER FUND LP	100

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RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/WELLINGTON FINANCIALS ABSOLUTE RETURN FUND (BERMUDA) L.P C/O WELLINGTON ALTERNATIVE INVESTMENTS LLC	27.764
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/WELLINGTON FINANCIALS ABSOLUTE RETURN FUND LP	10.532
RICHIEDENTE:CGMI PB CUSTOMER ACCOUNT/WELLINGTON GLOBAL MULTI-STRATEGY MASTER FUND (CAYMAN) LP	5.360
RICHIEDENTE:CITIBANK N.A.LONDON SA NAT WEST BK PLC SKANDIA INV FUNDS/QUILTER INVESTORS GLOBAL DYNAMIC EQUITY FUND A SUB FUND OF Q	5.249
RICHIEDENTE:CITIBANK NA HONG KONG SA CFSIL-CFS GL ASS MGT ET10/COLONIAL FIRST STATE GLOBAL ASSET MANAGEMENT EQUITY TRUST 1	28.168
RICHIEDENTE:CITIBANK NA HONG KONG SA SSF-ACE-CF92/NATIONAL COUNCIL FOR SOCIAL SEC FUND	52.173
RICHIEDENTE:CITIBANK NA LONDON SA LATVIJAS BANKA/LATVIJAS BANKA	10.488
RICHIEDENTE:CITIBANK NA NEW YORK SA LEGG MASON INC GLOBAL ESG/LEGG MASON INC.	301
RICHIEDENTE:GOLDMAN SACHS INTERNATIONAL LIMITED/AQR GLOBAL STOCK SELECTION OFFSHORE FUND II L.P. C/O AQR CAPITAL MANAGEMENT LLC	52.451
RICHIEDENTE:GOLDMAN SACHS INTERNATIONAL LIMITED/ATLAS MACRO MASTER FUND LTD C/O BALLYASNY ASSET MANAGEMENT L.P. ACTING AS IA	30
RICHIEDENTE:GOLDMAN SACHS INTERNATIONAL LIMITED/BIG RIVER GROUP FUND SPC LLC-EQUITY SEGREGATED PORTFOLIO C/O ALPHAGEN CAPITAL LIMITED	9.484
RICHIEDENTE:GOLDMAN SACHS INTERNATIONAL LIMITED/G.S. SOCIETA A RESPONSABILITA LIMITATA	515
RICHIEDENTE:GOLDMAN SACHS INTERNATIONAL LIMITED/GIM PORTFOLIO STRATEGIES FUNDS-EUROPE DYNAMIC LONG-SHORT FD C/O JPMORGAN ASSET MANAGMENT (UK) LIMITED	14.182
RICHIEDENTE:GOLDMAN SACHS INTERNATIONAL LIMITED/MAN NUMERIC ALTERNATIVE RISK PREMIA EQUITIES C/O NUMERIC INVESTORS LLC	73.942
RICHIEDENTE:GOLDMAN SACHS INTERNATIONAL LIMITED/RPAQ 2015 FUND LP	10.834
RICHIEDENTE:GOLDMAN SACHS INTERNATIONAL LIMITED/T.S. SOCIETA A RESPONSABILITA LIMITATA	637
RICHIEDENTE:GOLDMAN SACHS INTERNATIONAL LIMITED/VERITION MULTI-STRATEGY MASTER FUND LTD. C/O VERITION FUND MANAGEMENT LLC	1.094
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/A&Q METRIC SPC - ALTERNATIVE MULTI MANAGER ACCESS SP	14.058
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/ANDALUSIAN GLOBAL DESIGNATED ACTIVITY COMPANY C/O APPALOOSA LP	1.993.000
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/BAY II RESOURCE PARTNERS L.P. C/O GMT CAPITAL CORP. ACTING AS IA.	59.700
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/BAY RESOURCE PARTNERS L.P. C/O GMT CAPITAL CORP	82.700
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/BAY RESOURCE PARTNERS OFFSHORE MASTER FUND L.P. C/O GMT CAPITAL CORP. ACTING AS AN IA	146.600
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/BELMONT PARTNERS LLC C/O BFO INVESTMENTS LLC - ACTING AS IA	2.630
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/BWSP GLOBAL MACRO TRADING LIMITED	96
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/PICTON LONG SHORT EQUITY FUND C/O PICTON MAHONEY ASSET MANAGEMENT ACTING AS MANAGER	2.050
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/PICTON MARKET NEUTRAL EQUITY ALTERNATIVE FUND C/O PICTON MAHONEY ASSET MANAGEMENT	11.515
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/PICTON MARKET NEUTRAL EQUITY FUND C/O PICTON MAHONEY ASSET MANAGEMENT ACTING AS IA	1.325
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/PROJECT 121/160-70 (P)	2.155
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/THOMAS EUGENE CLAUGUS	900
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/WELLINGTON-CIS DIVERSIFYING STRATEGIES FUND (CAYMAN) L.P. C/O WELLINGTON MANAGEMENT COMPANY LLP	37.538
RICHIEDENTE:GOLDMAN SACHS SEGREGATION A/C/WEST TOWER PARTNERS SPC C/O WEST TOWER GROUP LLC ACTINGS AS IA	5.856
RICHIEDENTE:JP MORGAN CLEARING CORP./AQR DELPHI LONG-SHORT EQUITY MASTER ACCOUNT L.P. PORTFOLIO MARGIN ACCT	38.348
RICHIEDENTE:JP MORGAN CLEARING CORP./AQR TAX ADVANTAGED GLOBAL EQUITY MARKET NEUTRAL FUND L.P. PM ACCOUNT C/O AQR MANAGEMENT LLC	9.500
RICHIEDENTE:JP MORGAN CLEARING CORP./AQR TAX AWARE TOTAL RETURN FUND LLC	7.969
RICHIEDENTE:JP MORGAN CLEARING CORP./AQR TAX-AWARE DELPHI LONG SHORT EQUITY FUND LLC PORTFOLIO MARGIN	12.769
RICHIEDENTE:JP MORGAN CLEARING CORP./BRIDGEWATER PURE ALPHA MAJOR MARKETS TRADING COMPANY LTD.	3.780
RICHIEDENTE:JP MORGAN CLEARING CORP./CMAP SRPA FUND LIMITED PORTFOLIO MARGIN ACCTS	53.586
RICHIEDENTE:JP MORGAN CLEARING CORP./CX CADENCE LIMITED-DEAZELEY	16.521
RICHIEDENTE:JP MORGAN CLEARING CORP./D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS L.L.C.	23.306
RICHIEDENTE:JP MORGAN CLEARING CORP./D. E. SHAW ALL COUNTRY GLOBAL VALUE ACTIVE PORTFOLIOS L.L.C	13.144
RICHIEDENTE:JP MORGAN CLEARING CORP./D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C	7.749
RICHIEDENTE:JP MORGAN CLEARING CORP./DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC	6.101
RICHIEDENTE:JP MORGAN CLEARING CORP./DE SHAW US BROAD MARKET CORE ALPHA EXTENSION	15.056

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CUSTOM FUND II L.L.C.	
RICHIEDENTE:JP MORGAN CLEARING CORP/DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC	108.261
RICHIEDENTE:JP MORGAN CLEARING CORP/MAN NUMERIC INTERNATIONAL ALPHA (US) LP	95.420
RICHIEDENTE:JP MORGAN CLEARING CORP/WELLINGTON MACRO EQUITY OPPORTUNITIES MASTER FUND (CAYMAN) L	280.004
RICHIEDENTE:JPMSPLC CLIENT ASSETS SK ITLEQ/BLACKROCK EUROPEAN MASTER HEDGE FUND LIMITED BLACKROCK IM (UK) LTD - BLACKROCK STRATEGIC EQUITY MASTER HEDGE FUND LIMITE	2.582.104
RICHIEDENTE:MORGAN ST & CO. INTL PLC SA IPB/ILEX MASTER FUND LP	304.186
RICHIEDENTE:MORGAN ST & CO. INTL PLC SA IPB/MAN FUNDS XII SPC-MAN 1783 I SP C/O MAPLES SECRETARIES (CAYMAN) LIMITED	8.518
RICHIEDENTE:MORGAN ST & CO. INTL PLC SA IPB/MAN FUNDS XII SPC-MAN 1783 III SP	53.090
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/AB ARYA PARTNERS (MASTER) FUND SICAV-RAIF S.C. SP.	39.207
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/AHL EVOLUTION LTD SHARMAINE BERKELEY ARGONAUT LTD	562.224
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/AHL STATARB MASTER LIMITED C/O CITCO TRUSTEES (CAYMAN) LIMITED	43.266
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/AQR LUX FUNDS-AQR SYSTEMATIC TOTAL RETURN FUND	14.085
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/AQR STYLE PREMIA MASTER ACCOUNT L.P.	34.638
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/AQR TA HELIX FUND L.P. C/O COGENCY GLOBAL INC.	15.725
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/ATLAS DIVERSIFIED MASTER FUND LTD. C/O MAPLES CORPORATE SERVICES LIMITED	11.823
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/BASSWOOD FINANCIAL FUND LP	11.431
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/BASSWOOD INTERNATIONAL FUND LP	9.872
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/BASSWOOD INTERNATIONAL FUND LTD. C/O IMS FUND SERVICES	5.839
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/BASSWOOD INTERNATIONAL LONG ONLY FUND LTD. C/O INTERNATIONAL MGMT. SERVICES LTD.	8.736
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/BASSWOOD STRATEGIC FINANCIAL FUND L.P.	585
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/CAXTON INTERNATIONAL LIMITED	6.328
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/CC&L Q WORLD EX-USA EQUITY EXTENSION MASTER FUND LTD.	211.498
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/DYNAMIC ACWI EX US INC.	301
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/DYNAMIC ACWI INC.	90
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/DYNAMIC GLOBAL ESG INC.	87
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/EVEREN INVESTMENT LTD	23.614
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/GLOBAL RESEARCH EQUITY EXTENDED MASTER FUND (CAYMAN) L.P. C/O OGIER GLOBAL (CAYMAN) LIMITED	450.104
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/INTERNATIONAL RESEARCH EQUITY EXTENDED MASTER FUND (CAYMAN) L.P. C/O INTERTRUST CORP SVCS (CAYMAN) LTD	123.815
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/LAZARD ASSET MANAGEMENT LLC - QUANTITATIVE EQUITY FUNDS	307
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/MAN NUMERIC ACWI 130/30 (CAYMAN)	8.212
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/MAN SYSTEMATIC GLOBAL EX US ALPHA 130/30 (CAYMAN)	24.810
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/POINT72 ASSOCIATES LLC	1.360
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/TURBOFAN INVESTORS FUND LP	6.089
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/WELLINGTON INSTITUTIONAL MULTI-STRATEGY MASTER FUND (CAYMAN).	9.789
RICHIEDENTE:MORGAN STANLEY AND CO. LLC/WOODLINE SPIRE MASTER FUND LP C/O MAPLES CORPORATE SERVICES LIMITED	54.873
RICHIEDENTE:MSIP SA - CRAKE GLOBAL MF/CRAKE GLOBAL MASTER FUND ICAV	1.624.225
RICHIEDENTE:MSIP SA MARSHALL WACE INV-EUREKA FD/MARSHALL WACE INVESTMENT STRATEGIES-EUREKA FUND C/O MARSHALL WACE IRELAND LTD.	353.325
RICHIEDENTE:MSIP SA MARSHALL WACE INV-EUREKA FD/MARSHALL WACE INVESTMENT STRATEGIES-EUROPA FUND.	5.647
RICHIEDENTE:NT ASSET MNGT EXCHANGE UCITS C/ASSET MANAGEMENT EXCHANGE UCITS CCF	145.203
RICHIEDENTE:NT BANK OF BOTSWANA/BANK OF BOTSWANA.	4.228
RICHIEDENTE:NT BLACKROCK AUTHORISED CONTRA/BLACKROCK AUTHORISED CONTRACTUAL SCHEME I	2.380.489
RICHIEDENTE:NT BNC NCNL DE PNMA ACT AS TRS/BANCO NACIONAL DE PANAMA ACTING AS TRUSTEE OF THE FIDEICOMISO DE FOND O DE AHORRO DE PANAMA	8.884
RICHIEDENTE:NT FIDELITY FUNDS/FIDELITY INVESTMENT TRUST: FIDELITY DIVERSIFIED INTERNATIONAL	503.244
RICHIEDENTE:NT FIDELITY FUNDS/FIDELITY INVESTMENT TRUST: FIDELITY INTERNATIONAL DISCOVERY	1.480.102
RICHIEDENTE:NT FIDELITY FUNDS/FIDELITY INVESTMENT TRUST: FIDELITY INTERNATIONAL VALUE FUND.	837.735
RICHIEDENTE:NT FIDELITY FUNDS/FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL INDEX FUND	160.432
RICHIEDENTE:NT FIDELITY FUNDS/FIDELITY SALEM STREET TRUST: FIDELITY SERIES GLOBAL EX U.S.	2.662.073

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RICHIEDENTE:NT FOOD & AGRICULTURE ORGANISA/FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS	5.842
RICHIEDENTE:NT FUTURE FUND CLIENTS ACCOUNT/FUTURE FUND BOARD OF GUARDIANS FOR AND ON BEHALF OF FUTURE F	909.464
RICHIEDENTE:NT FUTURE FUND CLIENTS ACCOUNT/FUTURE FUND BOARD OF GUARDIANS FOR AND ON BEHALF OF THE MEDI.	80.514
RICHIEDENTE:NT GEN ORG FOR SOCIAL INSURANC/GENERAL ORGANISATION FOR SOCIAL INSURANCE.	781.298
RICHIEDENTE:NT GS1 0 PCT TREATY ACCOUNT CLT LEN/SCHLUMBERGER INTERNATIONAL STAFF RETIREMENT FUND FCP-SIF	33.028
RICHIEDENTE:NT GS1 0 PCT TREATY ACCOUNT CLT LEN/VERDIPAPIRFONDET KLP AKSJE GLOBAL INDEKS	295.352
RICHIEDENTE:NT GS1 0 PCT TREATY ACCOUNT CLT LEN/VERDIPAPIRFONDET KLP AKSJEEUROPA INDEKS.	123.723
RICHIEDENTE:NT GS1 0 PCT TREATY ACCOUNT CLT LEN/VERDIPAPIRFONDET KLP AKSJEGLOBAL FLERFAKTOR.	124.608
RICHIEDENTE:NT GS1 0 PCT TREATY ACCOUNT CLT LEN/VERDIPAPIRFONDET KLP AKSJEGLOBAL INDEKS X1	12.603
RICHIEDENTE:NT GS1 1.2% TREATY ACCOUNT L/DELA NATURA- EN LEVENSVERZEKERINGEN N.V.	81.842
RICHIEDENTE:NT GS1 1.2% TREATY ACCOUNT L/ELO MUTUAL PENSION INSURANCE COMPANY ELO MUTUAL PENSION INSURANCE COMPANY	167.034
RICHIEDENTE:NT GS1 15% TREATY ACCOUNT LEND/KOMMUNAL LANDSPENSJONSKASSE GJENSIDIG FORSIKRINGSSELSKAP	137.183
RICHIEDENTE:NT GS1 15% TREATY ACCOUNT LEND/STICHTING INSTITUUT GAK	2
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/FJARDE AP-FONDEN.	365.500
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR HET SCHOONMAAK EN GL.	38.925
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR VLEES VLEESWAREN G	26.409
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/STICHTING BEDRIJFSTAKPENSIOENFONDS ZORGVERZEKERAARS.	78.838
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/STICHTING HEINEKEN PENSIOENFONDS.	38.344
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/STICHTING PENSIOENFONDS CAMPINA	3.517
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/STICHTING PENSIOENFONDS OPENBARE BIBLIOTHEKEN	11.347
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/STICHTING PENSIOENFONDS PGB	465.174
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/STICHTING PENSIOENFONDS SAGITTARIUS	28.588
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/STICHTING PENSIOENFONDS VERVOER	317.321
RICHIEDENTE:NT GS1 EU/NORWAY PENSION FUNDS/TREDJE AP-FONDEN	508.301
RICHIEDENTE:NT GS1 LUDU 0 PCT TREATY ACCOUNT/ARTEMIS FUNDS (LUX).	3.610
RICHIEDENTE:NT GS1 LUDU UCITS TREATY/NON T/BARCLAYS PORTFOLIO SICAV	292.845
RICHIEDENTE:NT HP INVEST COMMON CONTRACTUA/HPE COMMON CONTRACTUAL FUND.	6.855
RICHIEDENTE:NT IADB STAFF RETIREMENT FUND/IADB STAFF RETIREMENT FUND	35.976
RICHIEDENTE:NT IBM DIVERSIFIED GLOBAL EQUI/GLOBAL DEVELOPED MARKET PASSIVE EQUITY FUND	6.700
RICHIEDENTE:NT IMF RET STAFF BENEFITS INV A/C/INTERNATIONAL MONETARY FUND RETIRED STAFF BENEFITS INVESTMENT ACCOUNT	16.761
RICHIEDENTE:NT INTER-AMERICAN DEVELOPMENT BANK/IADB POST RETIREMENT BENEFITS FUND	20.292
RICHIEDENTE:NT INTERNATIONAL FUND FOR AGRI/INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT	2.844
RICHIEDENTE:NT INTERNATIONAL MONETARY FUND/INTERNATIONAL MONETARY FUND STAFF RETIREMENT PLAN	156.063
RICHIEDENTE:NT LABORERS` AND RETIREMENT BO/LABORERS` AND RETIREMENT BOARD EMPLOYEES` ANNUITY & BENEFIT	1.716
RICHIEDENTE:NT LEGAL AND GENERAL AUTHORISE/LEGAL & GENERAL AUTHORISED CONTRACTUAL SCHEME	81.575
RICHIEDENTE:NT LEGAL AND GENERAL CCF/LEGAL & GENERAL CCF.	161.003
RICHIEDENTE:NT LEGAL AND GENERAL CCF/LEGAL AND GENERAL CCF	37.064
RICHIEDENTE:NT LONDON LGPS CIV AUTHORISED/LONDON LGPS CIV AUTHORISED CONTRACTUAL SCHEME.	24.098
RICHIEDENTE:NT MARATON UCITS COMMON CONTRA/MARATHON UCITS COMMON CONTRACTUAL FUND.	44.114
RICHIEDENTE:NT NEW ZEALAND SUPERANNUATION/GUARDIANS OF NEW ZEALAND SUPERANNUATION	288.363
RICHIEDENTE:NT NORTHERN TRUST UCITS COMMON/NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND	737.354
RICHIEDENTE:NT NT BRITISH COLUMBIA INVESTM/BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION.	3.912
RICHIEDENTE:NT NT0 1.2% TREATY ACCOUNT CLI/NEW IRELAND ASSURANCE COMPANY PLC	21.802
RICHIEDENTE:NT NT0 1.2% TREATY ACCOUNT LEN/VARMA MUTUAL PENSION INSURANCE COMPANY	186.700
RICHIEDENTE:NT NT0 10% TREATY ACCOUNT CLIE/BEAT DRUGS FUND ASSOCIATION	2.321
RICHIEDENTE:NT NT0 10% TREATY ACCOUNT CLIE/HONG KONG SPECIAL ADMINISTRATIVE REGION GOVERNMENT EXCHANGE	643.058
RICHIEDENTE:NT NT0 10% TREATY ACCOUNT CLIE/HOSPITAL AUTHORITY PROVIDENT FUND SCHEME	53.715

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RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/1693 PARTNERS FUND	10.231
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/ALUMBRA INNOVATIONS FOUNDATION	1.709
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/ASSOCIATED BRITISH FOODS PENSION TRUSTEES LIMITED ON BEHALF	284.341
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/BAPTIST HEALTH SOUTH FLORIDA INC.	27.037
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/BECHTEL NR PROGRAM PENSION MASTER TRUST	3.285
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/BUILDERS VISION FOUNDATION	42.397
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND	3.080
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CALVERT CLIFFS NUCLEAR POWER PLANT UNIT TWO QUALIFIED FUND	3.630
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CAMBRIDGESHIRE COUNTY COUNCIL PENSION FUND	7.466
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CATERPILLAR INC. GROUP INSURANCE PLAN TRUST.	4.503
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CATERPILLAR INC. MASTER RETIREMENT TRUST	68.817
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CATERPILLAR INVESTMENT TRUST.	101.973
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CHRISTIE M. NAIFY 2016 TRUST UAD FEB 8 1991	18.187
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CLINTON NUCLEAR POWER PLANT QUALIFIED FUND.	782
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/COMMONWEALTH OF MASSACHUSETTS EMPLOYEES DEFERRED COMPENSATION PLAN	9.367
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CONNOR CLARK & LUNN COLLECTIVE INVESTMENT TRUST	100.758
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CONSTELLATION DEFINED CONTRIBUTION RETIREMENT PLAN TRUST	36.839
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CONSTELLATION PEACH BOTTOM UNIT 1 QUALIFIED FUND.	773
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CONSTELLATION PENSION MASTER TRUST	49.676
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/COVENANT HEALTH	9.900
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/CYSTIC FIBROSIS FOUNDATION	10.005
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/DREW M ANDRADE 2016 TR UAD FEB 8 1991.	2.940
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/DRIEHAUS EMERGING MARKETS OPPORTUNITIES FUND	7.536
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/EAST SUSSEX PENSION FUND	10.141
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/EMERSON ELECTRIC CO RETIREMENT MASTER TRUST.	6.345
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/FIDELITY INSTITUTIONAL AM INTERNATIONAL CORE CIT	258.370
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/FIREFIGHTERS RETIREMENT SYSTEM	30.390
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST..	17.328
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST	68.796
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HERTFORDSHIRE COUNTY COUNCIL AS ADMINISTERING AUTHORITY OF T	2.756
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 10.	6.824
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 11.	13.009
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 12.	11.569
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 2	4.146
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 3	371
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 5	631
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 6	817
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 7.	17.715
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 8.	5.265
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TESTAMENTARY TRUST NO. 9.	4.271
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TRUST NO. 1 UAD 01/17/03	14.080
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TRUST NO. 2 UAD 01/17/03	15.494
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TRUST NO. 3 UAD 01/17/03	9.480
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/HRW TRUST NO. 4 UAD 01/17/03	12.995
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/IBM PERSONAL PENSION PLAN TRUST	53.923
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/IMPACTASSETS INC.	3.109
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/JANUS HENDERSON INTERNATIONAL ALPHA EQUITY COLLECTIVE FUND	91.592
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/JTW TRUST NO. 1 UAD 9/19/02.	3.486
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/JTW TRUST NO. 2 UAD 9/19/02.	8.536
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/JTW TRUST NO. 4 UAD 9/19/02.	5.871
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/JTW TRUST NO. 5 UAD 9/19/02.	1.997
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/LACM ACWI EX-US EQUITY CIT	3.567
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/LAZARD ACW EX-US DIVERSIFIED ADVANTAGE CIT.	8.660
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/LAZARD ACW EX-US EQUITY ADVANTAGE CIT.	116.915
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/LAZARD GLOBAL MANAGED VOLATILITY CIT	1.227
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/LAZARD INTERNATIONAL EQUITY CIT	34.118

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RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/LESLIE C NAIFY 2016 TRUST UAD FEB 8 1991	3.432
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/MATTHEW A STADNIK 2016 TR UAD FEB 8 1991	11.994
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST	5.562
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/NATIONAL PHILANTHROPIC TRUST	81.362
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	454.524
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O	10.661
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/NINE MILE POINT NDT QUALIFIED PARTNERSHIP	12.160
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/NORTHAMPTONSHIRE PENSION FUND	5.552
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/NOVANT HEALTH INC.	9.895
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/PFIZER INC. MASTER TRUST	3.255
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/PIIONEER INTERNATIONAL EQUITY PORTFOLIO.	8.273
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/PLEIADES TRUST	21.052
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/PRESBYTERIAN CHURCH (USA) FOUNDATION	5.482
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/PROVIDENCE HEALTH & SERVICES AND SWEDISH HEALTH SERVICES MAS	2.821
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/R.E. GINNA NUCLEAR POWER PLANT QUALIFIED FUND.	3.330
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/RELIANCE TRUST INSTITUTIONAL RETIREMENT TRUST SERIES SEVENTE.	13.342
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/ROYAL BOROUGH OF KINGSTON UPON THAMES PENSION FUND	4.559
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/RUTGERS THE STATE UNIVERSITY	14.806
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/SEAN P ANDRADE 2016 TR UAD FEB 8 1991	1.924
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/SMEAD INTERNATIONAL VALUE FUND	170.176
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/STATE OF IDAHO ENDOWMENT FUND INVESTMENT BOARD	15.947
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/STEUART L. WALTON FAMILY TRUST UAD 03/19/13	25.164
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MASTER TRUST	10.776
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/THE HEALTH FOUNDATION.	6.887
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/THE MARATHON LONDON GROUP TRUST FOR EMPLOYEE BENEFIT PLANS	848.535
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/THE MARATHON-LONDON POOLED TRUST	333
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/THE MEDICAL AND DENTAL DEFENCE UNION OF SCOTLAND.	2.129
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/THE NEMOURS FOUNDATION PENSION PLAN	937
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/THE NORTHERN TRUST COMPANY SUB-ADVISED COLLECTIVE FUNDS TRUS	173.847
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/THE UNITE PENSION SCHEME	4.391
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/UNIVERSITY OF MIAMI	7.608
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/UTAH STATE RETIREMENT SYSTEMS	41.226
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/ZURICH FINANCIAL SERVICES UK PENSION TRUSTEE LIMITED	41.757
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT CLIE/ZURICH INSURANCE COMPANY UK BRANCH.	20.370
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/1199 SEIU GREATER NEW YORK PENSION FUND	19.269
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/1199SEIU HOME CARE EMPLOYEES PENSION FUND	7.327
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/ABU DHABI PENSION FUND	172.616
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/ACTIVE M INTERNATIONAL EQUITY FUND	89.751
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/ALFRED I. DUPONT CHARITABLE TRUST	16.306
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/ARLINGTON COUNTY EMPLOYEES' RETIREMENT SYSTEM	11.526
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/ASCENSION HEALTHCARE MASTER PENSION TRUST	11.432
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/CHEVRON MASTER PENSION TRUST	203.512
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/CITY OF FRESNO RETIREMENT SYSTEMS.	57.877
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	165.666
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM.	123.503
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/COAL STAFF SUPPERANNUATION SCHEME TRUSTEES LIMITED	60.691
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/COMMONSPIRIT HEALTH OPERATING INVESTMENT POOL LLC	83.441
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/COMMONSPIRIT HEALTH RETIREMENT MASTER TRUST	24.906
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO	13.223
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/GUIDESTONE FUNDS INTERNATIONAL EQUITY FUND	78.455

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RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/GUIDESTONE FUNDS INTERNATIONAL EQUITY INDEX FUND.	127.929
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/IDAHO NATIONAL LABORATORY EMPLOYEE RETIREMENT PLAN	2.311
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/ILLINOIS MUNICIPAL RETIREMENT FUND	210.141
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/L3HARRIS PENSION MASTER TRUST.	103.415
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM.	72.692
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/MOBIUS LIFE LIMITED.	65.560
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST	14.028
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/MORNINGSTAR GLOBAL INCOME FUND A SERIES OF MORNINGSTAR FUNDS	22.770
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/NATIONAL EMPLOYEMENT SAVINGS TRUST	353.403
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/NEW YORK STATE NURSES ASSOCIATION PENSION PLAN.	26.610
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/NORTH DAKOTA STATE INVESTMENT BOARD	132.031
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/NORTHERN FUNDS - INTERNATIONAL EQUITY INDEX FUND	406.227
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/NORTHERN FUNDS INTERNATIONAL GROWTH EQUITY FUND.	31.116
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST	2.561.132
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/NTCC COLLECTIVE FUNDS FOR EMPLOYEE BENEFIT TRUSTS	128.276
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/OAKLAND POLICE AND FIRE RETIREMENT SYSTEM	3.920
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/OHIO POLICE AND FIRE PENSION FUND	141.719
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/PROVIDENCE HEALTH & SERVICES CASH BALANCE RETIREMENT PLAN TR.	256
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	612.511
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/SCHLUMBERGER GROUP TRUST AGREEMENT	87.903
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/SHELBY COUNTY TENNESSEE RETIREMENT SYSTEM	22.971
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA	106.856
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/THE GENERAL PENSION AND SOCIAL SECURITY AUTHORITY	27.596
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/THE PEOPLE'S PENSION SCHEME	589.509
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/THE REPRESENTATIVE CHURCH BODY	39.857
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/WATER AND POWER EMPLOYEES' RETIREMENT PLAN	34.883
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/WEST VIRGINIA INVESTMENT MANAGEMENT BOARD	133.500
RICHIEDENTE:NT NT0 15% TREATY ACCOUNT LEND/WYOMING RETIREMENT SYSTEM	2.899
RICHIEDENTE:NT NT0 CHINA MALAYSIAN SINGAPO/NATIONAL COUNCIL FOR SOCIAL SECURITY FUND PRC	698.297
RICHIEDENTE:NT NT0 EU/NORWAY PENSION FUNDS/STICHTING PENSIOENFONDS APF	33.542
RICHIEDENTE:NT NT0 EU/NORWAY PENSION FUNDS/STICHTING PME PENSIOENFONDS	191.916
RICHIEDENTE:NT NT0 IEDP 0 PCT TREATY ACCOUNT/KBI GLOBAL INVESTMENT FUND	3.793
RICHIEDENTE:NT NT0 IEDP 0 PCT TTY ACC CLT LEN/GARD UNIT TRUST	22.933
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/ASSET MANAGEMENT EXCHANGE UCITS ICAV	688
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/BARCLAYS MULTI-MANAGER FUND PLC	38.124
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/BARINGS INTERNATIONAL UMBRELLA FUND	736
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/FEDERATED HERMES INVESTMENT FUNDS PLC.	362.729
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/KBI FUNDS ICAV	17.437
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/MONTLAKE ORIEL UCITS PLATFORM ICAV	514
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/MONTLAKE UCITS PLATFORM ICAV	4.230
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/OSMOSIS ICAV	33.308
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/PRESCIENT GLOBAL FUNDS ICAV.	117.308
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/STATE STREET GLOBAL ADVISORS GROSS ROLL UP UNIT TRUST	8.731
RICHIEDENTE:NT NT0 IEDU 0 PCT TREATY ACCOUNT/TAGES INTERNATIONAL FUNDS ICAV	43.430
RICHIEDENTE:NT NT0 IEDU 0 PCT TTY ACC CLT LEN/LEGAL & GENERAL ICAV.	26.253
RICHIEDENTE:NT NT0 IEDU 0 PCT TTY ACC CLT LEN/PERPETUAL INVESTMENT SERVICES EUROPE ICAV	130.401
RICHIEDENTE:NT NT0 IEDU 0 PCT TTY ACC CLT LEN/SANLAM UNIVERSAL FUNDS PLC	6.657
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/AMMINISTRAZIONE DEL PATRIMONIO DELLA SEDE APOSTOLICA	13.872
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/ATIVO INTERNATIONAL EQUITY FUND LP	5.810
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/AVALON PORTFOLIO II LLC	3.210
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/BEAR CREEK INVESTMENT LLC	5.818
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/BOWERS LLC	23.798
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/BRUSH STREET GLOBAL EQUITY FUND LLC	9.814

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RICHIEDENTE:NT NT0 NON TREATY CLIENTS/BUILDERS ASSET MANAGEMENT WATER LLC	33.725
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/CAUSEWAY MULTI-FUND LLC - INTERNATIONAL OPPORTUNITIES EQUITY	38.498
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/CAUSEWAY MULTI-FUND LLC-INTERNATIONAL VALUE INSTITUTIONAL SE	356.560
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/CC&L Q GLOBAL EQUITY FUND LP	2.487
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/CC&L Q INTERNATIONAL EQUITY FUND LP	6.497
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/CHCP GLOBAL SECURITIES LP	708
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/CS PORTFOLIO LLC	177.802
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/CYMI EQUITY LP	8.597
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/DELFINCO LP	3.920
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/DFI LP EQUITY (PASSIVE	5.765
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/DILLON MARKETABLE SECURITIES COMMON TRUST FUND.	7.553
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/DYNASTY INVEST LTD	4.303
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/EVA VALLEY MA1 LLC	3.613
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/FCM INTERNATIONAL LLC	8.142
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/FI INSTITUTIONAL GROUP FOREIGN EQUITY FUND	7.976
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/FIDDLER PARTNERS LLC	473
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/FIRST INITIATIVES INSURANCE LTD	8.733
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/FISHER ASSET MANAGEMENT LLC.	161
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/FOURTH AVENUE INVESTMENT COMPANY LIMITED PARTNERSHIP	20.244
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/FUNDO DE PENSOES .	15.377
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/GLOBAL BOND FUND LLC WAYCROSSE INC	34.761
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/GLOBAL EQUITY SERIES OF SALT CREEK INVESTMENTS LLC	5.335
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/HARRY L BRADLEY JR TRUSTS MASTER INVESTMENT PARTNERSHIP LLP	9.484
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/HOLTEC INDIAN POINT 3 LLC MASTER DECOMMISSIONING TRUST	2.454
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/HOLTEC PALISADES LLC MASTER DECOMMISSIONING TRUST	2.923
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/HOLTEC PILGRIM LLC MASTER DECOMMISSIONING TRUST	1.478
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/INTERNATIONAL EQUITY FUND LLC	15.504
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/INTERNATIONAL EXPATRIATE BENEFIT MASTER TRUST	5.954
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/JBUT MASTER INVESTMENT PARTNERSHIP LLP	27.974
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/KFP MARKETABLE LLC	858
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/KLO INVESTMENT LLC..	3.175
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/LAKE AVENUE INVESTMENTS LLC	28.838
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/LEGAL & GENERAL MSCI EAFE FUND LLC	138.137
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/LONGVIEW INTERNATIONAL VALUE EQUITY VEB FUND	10.941
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/LSV GLOBAL CONCENTRATED VALUE FUND LP	15.200
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/METIS EQUITY TRUST	34.260
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/MF INTERNATIONAL FUND LLC	5.429
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/MFC INTERNATIONAL FUND LLC	2.434
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/MINISTER FOR FINANCE (NTMA AS CONTROLLER AND MANAGER OF THE	25.601
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/MS FUND LP	31.203
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/OMEGA FFP LIMITED PARTNERSHIP	6.515
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/OVERSTORY CAPITAL LLC	954
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/OYSTER CREEK ENVIRONMENTAL PROTECTION LLC QUALIFIED NUCLEAR DECOMMISSIONING TRUST	4.645
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/PECO ENERGY COMPANY RETIREE LIFE INSURANCE TRUST	357
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/PINK CALI LLC	1.525
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/PRO-GEN INVESTMENTS LLC	5.783
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/RDM LIQUID LLC..	24.917
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/RTPIP LP.	17.561
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/RUM CAY LP	538
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/SALIX LLC	50.258
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/SENTINEL INTERNATIONAL FUND	1.599
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/SENTINEL INTERNATIONAL TRUST	5.689
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/SLW PORTFOLIO LLC	9.252
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/STRATEGIC INVESTMENT MANAGEMENT LLC	2.863
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/THE BUNTING FAMILY VI SOCIALLY RESPONSIBLE LIMITED LIABILITY	6.962
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/THE GRAUSTEIN TRUSTS PARTNERSHIP.	1.587
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/THE MARATHON-LONDON ALL COUNTRIES WORLD EX US INVESTMENT TRU	1.100
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/THYSSEN GLOBAL INVESTMENTS LLC	5.963
RICHIEDENTE:NT NT0 NON TREATY CLIENTS/WTW GLOBAL EQUITY FOCUS FUND LLC	148.289

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RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/ASCENSION ALPHA FUND LLC	29.750
RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/FIREMEN'S RETIREMENT SYSTEM OF ST. LOUIS	3.889
RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/GOVERNMENT OF GUAM RETIREMENT FUND	6.396
RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/HAWTHORN DM LLC	28.646
RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/HAWTHORN EQ LLC	49.148
RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/LEGAL & GENERAL DEVELOPED MULTI-FACTOR SL FUND LLC	2.429
RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/LEGAL & GENERAL MSCI EAFE SL FUND LLC	65.284
RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/MBB PUBLIC MARKETS I LLC	77.883
RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/NUCLEAR ELECTRIC INSURANCE LIMITED	96.649
RICHIEDENTE:NT NT0 NON TREATY LENDING CLIE/PROVIDENCE ST. JOSEPH HEALTH LONG TERM PORTFOLIO	2.137
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/ACORN 1998 TRUST.	2.096
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/ALIGHT SOLUTIONS LLC 401(K) PLAN TRUST	10.183
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/ALW 2010 FAMILY TRUST.	115.832
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/ARVEST FOUNDATION	503
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/BELLSOUTH CORPORATE TRUST UNDER EXECUTIVE BENEFIT PLAN(S).	642
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/CASEY FAMILY PROGRAMS	7.875
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/CHARLES C. GATES TRUST OF 6/30/1941	3.759
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/CHICAGO TRANSIT AUTHORITY RETIREE HEALTHCARE TRUST.	7.882
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/COMBUSTION ENGINEERING 524(G) ASBESTOS PI TRUST	2.463
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/CONSTELLATION FITZPATRICK QUALIFIED FUND	1.663
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/CONSUMERS ENERGY COMPANY NON-UNION WELFARE BENEFIT TRUST TO PROVIDE FOR RETIREE HEALTH CARE AND	823
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/DB RESIDUARY TRUST FOR JOEL G. BROIDA	798
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/DB RESIDUARY TRUST FOR MARNA J. BROIDA	799
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/DB RESIDUARY TRUST FOR MELANIE B. WERL.	791
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/DB RESIDUARY TRUST FOR RICHARD A. BROIDA	794
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/DORIS DUKE CHARITABLE FOUNDATION INC	323
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/DRIEHAUS INTERNATIONAL DEVELOPED EQUITY FUND	579
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/DUKE ENERGY CORPORATION MASTER RETIREMENT TRUST	34.025
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/EMERSON GLAZER TRUST OF 1989	2.231
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/ENVIRONMENT FUND	2.184
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/ESSENTIA HEALTH	5.648
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/EXELON CORPORATION EMPLOYEES BENEFIT TRUST FOR MANAGEMENT EM	20
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/EXELON CORPORATION EMPLOYEES' BENEFIT TRUST FOR UNION EMPLOYEES	3.372
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/EXELON FOUNDATION	1.132
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/FEDERATED HERMES LIMITED	51
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/FIDELITY INSTITUTIONAL AM TOTAL INTERNATIONAL EQUITY (GG TRU	41.971
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/FIDELITY INVESTMENTS CHARITABLE GIFT FUND DTD 8/18/2009	30.266
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/GREENFINCH FOUNDATION	4.689
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/GUY'S AND ST THOMAS' FOUNDATION	131
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/IALUMBRA HOLDING TRUST	74.485
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/JANUS HENDERSON GLOBAL RESEARCH EQUITY COLLECTIVE FUND	2.854
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/JOHN & TERRY L. LEVIN REVOCABLE TRUST	574
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/JOHN GARDNER PERENCHIO IRREVOCABLE TRUST	3.764
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/JOHNSON & JOHNSON UK GROUP RETIREMENT PLAN	2.189
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/JOSHUA GREEN CORPORATION	8.231
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/JTW TRUST NO. 3 UAD 9/19/02.	4.797
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/MATT J WOLLMAN REVOCABLE TRUST	932
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/MUSEUM OF CONTEMPORARY ART	710
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/NATIONAL CATHOLIC INVESTMENT TRUST	4.346
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR	49.252
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/NTGI-QM COMMON DAILY EAFE	199.944
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/PECO ENERGY COMPANY RETIREE MEDICAL TRUST	389
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/PEPCO HOLDINGS INC. VEB TRUST	2.799
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/PIVOTAL PHILANTHROPIES FOUNDATION	5.782
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/ROSEFINCH FOUNDATION	2.570
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/S. ROBSON WALTON 2009 GRAT NO. 4 ARTICLE II TRUST	6.784

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RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/SNOWFINCH FOUNDATION	4.689
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/SRW 2009 FRIENDS AND FAMILY CONTINUATION TRUST	3.980
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/SSND COLLECTIVE INVESTMENT FUND LLC	34.835
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE ANNENBERG FOUNDATION.	7.622
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE ARCHDIOCESE OF HARTFORD INVESTMENT TRUST	1.611
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE CALIFORNIA WELLNESS FOUNDATION	3.911
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE DYSON FOUNDATION.	1.561
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE HARTFORD ROMAN CATHOLIC DIOCESAN CORPORATION RETIREMENT	356
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE KING`S COLLEGE OF OUR LADY AND SAINT NICHOLAS IN CAMBRID	2.963
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE LAURIE M. TISCH FOUNDATION INC	5.245
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE NATHAN CUMMINGS FOUNDATION INC.	7.578
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE PCLB BUCK FOUNDATION INC	6.574
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE REDHILL FUND	9.330
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE SCAN FOUNDATION	2.730
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE TRUSTEES OF THE HENRY SMITH CHARITY.	4.252
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THE TUSAN FAMILY TRUST	448
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/THOMAS L. WALTON FAMILY TRUST UAD 03/1 9/13	20.748
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/TM CASTLEFIELD THOUGHTFUL CAUTIOUS PORTFOLIO FUND	5.862
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/TM CASTLEFIELD THOUGHTFUL GROWTH PORTFOLIO FUND	40.226
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/TM CASTLEFIELD THOUGHTFUL WORLD EQUITY FUND	41.680
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX C/TRUST FOR THE PENSION PLAN OF CHUBB CORPORATION	24.569
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX L/1199SEIU HEALTH CARE EMPLOYEES PENSION FUND	112.574
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX L/CSAA INSURANCE EXCHANGE	9.294
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX L/DELAWARE PUBLIC EMPLOYEES` RETIREMENT SYSTEM	42.091
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX L/NORTHERN TRUST COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US F	87.217
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX L/NORTHERN TRUST COMMON EAFE INDEX FUND - LENDING	67.460
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX L/SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY	74.570
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX L/THE RETIREMENT ANNUITY PLAN FOR EMPLOYEES OF THE ARMY AND AI	33.971
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX L/TRUST FOR RETIREE MEDICAL DENTAL AND LIFE INSURANCE PLAN OF	11.699
RICHIEDENTE:NT NT0 TREATY/NON TREATY TAX L/UFCW UNION AND PARTICIPATING FOOD INDUSTRY EMPLOYERS TRI-STA.	1.624
RICHIEDENTE:NT NT0 UK CIF CLIENTS ACCOUNT/CHURCH OF ENGLAND INVESTMENT FUND FOR PENSIONS.	42.468
RICHIEDENTE:NT NT0 UK CIF CLIENTS ACCOUNT/WHEELS COMMON INVESTMENT FUND	5.904
RICHIEDENTE:NT NT0 UK RESIDENTS ACCOUNT LE/MINEWORKERS` PENSION SCHEME	138.089
RICHIEDENTE:NT NT0 UK RESIDENTS ACCOUNT LE/STRATHCLYDE PENSION FUND	194.625
RICHIEDENTE:NT NT0 UK RESIDENTS ACCOUNT LE/TESCO PLC PENSION SCHEME	42.250
RICHIEDENTE:NT NT0 US PARTNERSHIPS CLIENTS/THE MARATHON-LONDON INTERNATIONAL INVESTMENT TRUST I	446.729
RICHIEDENTE:NT NT1 15% TREATY ACCOUNT CLIE/FORD MOTOR COMPANY OF CANADA LIMITED PENSION TRUST	2.074
RICHIEDENTE:NT NT1 15% TREATY ACCOUNT CLIE/GLENDALOUGH ASSET MANAGEMENT LIMITED	1.742
RICHIEDENTE:NT NT1 15% TREATY ACCOUNT CLIE/ML INTERNATIONAL INVESTMENT FUND	220.822
RICHIEDENTE:NT NT1 15% TREATY ACCOUNT CLIE/RUSSELL WGGW INVESTMENTS LIMITED	570
RICHIEDENTE:NT NT1 15% TREATY ACCOUNT CLIE/RUSSELL WGGW LTD.	607
RICHIEDENTE:NT NT1 15% TREATY ACCOUNT CLIE/WITTINGTON ASSET MANAGEMENT LIMITED	35.571
RICHIEDENTE:NT NT1 15% TREATY ACCOUNT LEND/HALIFAX REGIONAL MUNICIPALITY MASTER TRUST	118
RICHIEDENTE:NT NT1 15% TREATY ACCOUNT LEND/NAV CANADA PENSION PLAN.	28.004
RICHIEDENTE:NT NT1 NON TREATY ACCOUNT CLIE/RED LIFE REINSURANCE LIMITED	1.356
RICHIEDENTE:NT NT1 TREATY/NON TREATY TAX C/EVOVEST GLOBAL EQUITY FUND II L.P.	1.856
RICHIEDENTE:NT NT1 TREATY/NON TREATY TAX C/THE TRUSTEES OF THE LABOURERS` PENSION FUND OF CENTRAL AND E	6.783
RICHIEDENTE:NT NT1 TREATY/NON TREATY TAX L/NUNAVUT TRUST	6.398
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/AUSTRALIAN CAPITAL TERRITORY	34.689
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/EQUIPSUPER	92.480
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/GENERATION LIFE LIMITED	149
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/IAGAM GLOBAL EQUITY TRUST.	11.220
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/INTERNATIONAL EQUITIES B UNIT TRUST	17.557

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RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/INTERNATIONAL EQUITIES PASSIVE B UNIT TRUST	2.218
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/LEGALSUPER.	2.658
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/LORD MAYOR'S CHARITABLE FOUNDATION	641
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/MERCER PASSIVE SUSTAINABLE INTERNATIONAL SHARES FUND	1.641
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/NT WORLD GREEN TRANSITION INDEX FUND	1.755
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/SP INTERNATIONAL SHARES TRUST	4.572
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/SUPERANNUATION FUNDS MANAGEMENT CORPORATION OF SOUTH AUSTRAL	101.653
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/SUSTAINABLE GS 1 TRUST	4.442
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/TSA EQUITY FUND #2	1.861
RICHIEDENTE:NT NT2 TREATY ACCOUNT CLIENTS/WILLIS TOWERS WATSON AUSTRALIA - GLOBAL EQUITY FOCUS FUND	52.986
RICHIEDENTE:NT NT2 TREATY ACCOUNT LENDING/ARIA CO PTY LTD AS TRUSTEE FOR COMBINED INVESTMENTS FUND	238.755
RICHIEDENTE:NT NT2 TREATY ACCOUNT LENDING/COMMONWEALTH SUPERANNUATION CORPORATION AS TRUSTEE FOR ARIA	195.605
RICHIEDENTE:NT NT2 TREATY ACCOUNT LENDING/GOVERNMENT EMPLOYEES SUPERANNUATION BOARD.	233.500
RICHIEDENTE:NT NT2 TREATY ACCOUNT LENDING/MERCER OSS TRUST	26.538
RICHIEDENTE:NT NT2 TREATY ACCOUNT LENDING/MERCER PASSIVE INTERNATIONAL SHARES FUND	94.425
RICHIEDENTE:NT NT2 TREATY ACCOUNT LENDING/MINDEROO FOUNDATION LIMITED ATO THE MINDEROO FOUNDATION TRUS	13.944
RICHIEDENTE:NT NT2 TREATY ACCOUNT LENDING/QIC INTERNATIONAL EQUITIES FUND.	60.294
RICHIEDENTE:NT NT2 TREATY ACCOUNT LENDING/QIC LISTED EQUITIES FUND	234.847
RICHIEDENTE:NT NT2 TREATY ACCOUNT LENDING/WSSP INTERNATIONAL EQUITIES TRUST	201.960
RICHIEDENTE:NT NTC-TREATY/NON TREATY TAX C/INSURANCE COMMISSION OF WESTERN AUSTRALIA	51.025
RICHIEDENTE:NT NTC - BLACKROCK COMMON CON/BLACKROCK COMMON CONTRACTUAL FUNDS	161.869
RICHIEDENTE:NT NTC - BLACKROCK COMMON CON/BLACKROCK UCITS CCF	100.021
RICHIEDENTE:NT NTC - FIDELITY FUNDS RAS/FIDELITY ADVISOR SERIES VIII: FIDELITY ADVISOR DIVERSIFIED I	169.736
RICHIEDENTE:NT NTC - FIDELITY FUNDS RAS/FIDELITY INVESTMENT TRUST:FIDELITY INTERNATIONAL DISCOVERY K	69.656
RICHIEDENTE:NT NTC - WEST YORKSHIRE PENSIO/WEST YORKSHIRE PENSION FUND	475.000
RICHIEDENTE:NT NTC BORDER TO COAST AUTHORI/BORDER TO COAST GLOBAL MULTI FACTOR EQUITY INDEX FUND	55.684
RICHIEDENTE:NT NTC MERSEYSIDE PENSION FUND/MERSEYSIDE PENSION FUND	1.008
RICHIEDENTE:NT NTC-CLEARWATER INTERNATIONAL/CLEARWATER INTERNATIONAL FUND	45.430
RICHIEDENTE:NT NTC-LF ROBECO ACS UMBRELLA/LF ROBECO ACS UMBRELLA FUND.	31.499
RICHIEDENTE:NT NTC-LGPS CENTRAL AUTHORISED/LGPS CENTRAL AUTHORISED CONTRACTUAL SCHEME..	119.098
RICHIEDENTE:NT NTC-TMBC AS THE ADMIN AUTH/THE GREATER MANCHESTER PENSION FUND	42.749
RICHIEDENTE:NT NTC-UBS COMMON CONTRACTUAL/UBS COMMON CONTRACTUAL FUND	7.159
RICHIEDENTE:NT OSMOSIS UCITS CCF/PRESCIENT FUND SERVICES IRELAND LIMITED ACTING IN ITS CAPACI	10.540
RICHIEDENTE:NT PERMANENT FUND INVESTMENTS, LLC/PERMANENT FUND INVESTMENTS LLC	22.642
RICHIEDENTE:NT POLICEMEN'S ANNUITY AND BEN/POLICEMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO	10.721
RICHIEDENTE:NT STATE TEACHERS RETIREMENT S/STATE TEACHERS RETIREMENT SYSTEM OF OHIO	639.390
RICHIEDENTE:NT STATE UNIVERSITIES RETIREME/STATE UNIVERSITIES RETIREMENT SYSTEM	159.992
RICHIEDENTE:NT STCHNG BEDRPENSINFND VR DE D/STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDEL	230.378
RICHIEDENTE:NT STICHTING PENSIOENFONDS ING/STICHTING PENSIOENFONDS ING	76.021
RICHIEDENTE:NT THE PUB INST FOR SOCIAL SEC/THE PUBLIC INSTITUTION FOR SOCIAL SECURITY	1.396.947
RICHIEDENTE:NT UNITED NATIONS JOINT STAFF/UNITED NATIONS JOINT STAFF PENSION FUND.	658.372
RICHIEDENTE:NT UNITED NATIONS RELIEF AND W/UNITED NATIONS RELIEF AND WORKS AGENCY FOR PALESTINE REFUGEE	28.522
RICHIEDENTE:NT UNITED SERVICES AUTOMOBILE/UNITED SERVICES AUTOMOBILE ASSOCIATION	11.165
RICHIEDENTE:NT UNIVEST/UNIVEST.	49.161
RICHIEDENTE:NT0 UKAI 15% TREATY DOCS CLIENTS/HL EUROPEAN	158.890
RICHIEDENTE:NT0 UKAI 15% TREATY DOCS LENDING CL/WS KEYRIDGE DIVERSIFIED MONTHLY INCOME FUND	9.652
RICHIEDENTE:NT0 UKAI TREATY/NON TREATY TAX CL/BARCLAYS CHARITY FUND	20.500
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS LEN/WS KEYRIDGE EUROPEAN FUND	19.068
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/ARTEMIS SMARTGARP EUROPEAN EQUITY FUND	217.877
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/JUPITER EUROPEAN FUND.	1.273.696
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/JUPITER EUROPEAN SPECIAL SITUATIONS FUND.	97.626
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/JUPITER FINANCIAL OPPORTUNITIES FUND	431.236
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/JUPITER GLOBAL FINANCIAL INNOVATION FUND	48.424
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/LEGAL & GENERAL FUTURE WORLD ESG T&O DEVELOPED FOSSIL FUEL E	25.778
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/LEGAL & GENERAL FUTURE WORLD ESG TILTED	95.906

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AND OPTIMISED DEVELO	
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/LEGAL & GENERAL FUTURE WORLD ESG TILTED	54.171
AND OPTIMISED EUROPE	
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/LEGAL & GENERAL FUTURE WORLD GLOBAL	2.936
MULTI-FACTOR ESG TILTED	
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/LEGAL & GENERAL GLOBAL EQUITY INDEX FUND	38.148
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/LEGAL AND GENERAL EUROPEAN INDEX TRUST	737.652
RICHIEDENTE:NT0 UKUC UCITS 15% TREATY DOCS/LEGAL AND GENERAL INTERNATIONAL INDEX TRUST	163.805
RICHIEDENTE:NT0 UKUC UCITS TREATY/NON TREAT TAX/L&G DEVELOPED WORLD MOMENTUM	2.366
FACTOR INDEX FUND	
RICHIEDENTE:NT0 UKUC UCITS TREATY/NON TREAT TAX/L&G DEVELOPED WORLD QUALITY FACTOR	191
INDEX FUND	
RICHIEDENTE:NT0 UKUC UCITS TREATY/NON TREAT TAX/L&G DEVELOPED WORLD VALUE FACTOR	3.005
INDEX FUND	
RICHIEDENTE:NTC-CG TPT AUTHORISED CONTR SCH/CG TPT AUTHORISED CONTRACTUAL SCHEME	11.977
RICHIEDENTE:NTC-GARRISON PRP N CASUALTY INS CO/GARRISON PROPERTY AND CASUALTY	3.098
INSURANCE COMPANY	
RICHIEDENTE:NTC-NEBRASKA PBL EMPLOYEES REMT SYS/NEBRASKA PUBLIC EMPLOYEES	44.669
RETIREMENT SYSTEMS	
RICHIEDENTE:NTC-PUBLIC SECTOR PENSION INV BOARD/PUBLIC SECTOR PENSION INVESTMENT	1.304.408
BOARD.	
RICHIEDENTE:NTC-SPARTAN GRP TR FOR EMP BEN PL/SPARTAN GROUP TRUST FOR EMPLOYEE	2.250.379
BENEFIT PLANS.	
RICHIEDENTE:NTC-STCH JURH ENR ACH IM LQD AS FD/STICHTING JURIDISCH EIGENAAR ACHMEA IM	106.423
LIQUID ASSET FUNDS	
RICHIEDENTE:NTC-USAA CASUALTY INSURANCE COMPANY/USAA CASUALTY INSURANCE COMPANY	11.013
RICHIEDENTE:NTC-USAA GENERAL INDEMNITY COMPANY/USAA GENERAL INDEMNITY COMPANY	7.009
RICHIEDENTE:NTC-WS ACCESS POOL AUTH CONTRA SCH/THE WS ACCESS POOL AUTHORISED	121.082
CONTRACTUAL SCHEME	
RICHIEDENTE:NTC-WS WALES PP ASST POL ACS UMBRLA/WS WALES PENSION PARTNERSHIP (WALES	235.709
PP) ASSET POOLING ACS U	
RICHIEDENTE:NTGS SE LUX-NORTHERN TR UCI FGR FD/NORTHERN TRUST UCITS FGR FUND	467.160
RICHIEDENTE:NTGS SE LUX-ROBE INSTL UMB FD(OMNI)/ROBECO INSTITUTIONAL ASSET MANAGEMENT	31.379
B V AS THE MANAGER OF	
RICHIEDENTE:RBC IST TREATY CLIENTS AC/BIMCOR GLOBAL EQUITY POOLED FUND	11.569
RICHIEDENTE:RBC IST TREATY CLIENTS AC/BIMCOR OVERSEAS POOLED FUND	1
RICHIEDENTE:RBC IST TREATY CLIENTS AC/CAPITAL INTERNATIONAL INC.	66.670
RICHIEDENTE:RBC IST TREATY CLIENTS AC/DIVERSIFIED FUND OF CANADA - DFC GLOBAL EQUITY	8.942
FUND	
RICHIEDENTE:RBC IST TREATY CLIENTS AC/E-L FINANCIAL CORPORATION LIMITED	1
RICHIEDENTE:RBC IST TREATY CLIENTS AC/FONDS DE SOLIDARITE DES TRAVAILLEURS DU QUEBEC	12.201
(F.T.Q.)	
RICHIEDENTE:RBC IST TREATY CLIENTS AC/HILLSDALE GLOBAL EQUITY FUND	23.248
RICHIEDENTE:RBC IST TREATY CLIENTS AC/MERCER PRIVATE WEALTH INTERNATIONAL FOCUSED	10.289
EQUITY POOL	
RICHIEDENTE:RBC IST TREATY CLIENTS AC/MULTI-MANAGER (CANADA) GLOBAL EQUITIESFUND	17.405
RICHIEDENTE:RBC IST TREATY CLIENTS AC/NBIMC EAFE EQUITY INDEX FUND.	18.971
RICHIEDENTE:RBC IST TREATY CLIENTS AC/NT MSCI EAFE INDEX FUND	1.159
RICHIEDENTE:RBC IST TREATY CLIENTS AC/PICTON MAHONEY FORTIFIED EQUITY FUND	3.600
RICHIEDENTE:RBC IST TREATY CLIENTS AC/RBC CANADIAN MASTER TRUST	15.373
RICHIEDENTE:RBC IST TREATY CLIENTS AC/RBC EUROPEAN EQUITY FUND ROYAL TRUST	1
RICHIEDENTE:RBC IST TREATY CLIENTS AC/RBC INDIGO INTERNATIONAL EQUITYINDEX FUND	10.928
RICHIEDENTE:RBC IST TREATY CLIENTS AC/RBC INTERNATIONAL DIVIDEND GROWTH FUND	37.194
RICHIEDENTE:RBC IST TREATY CLIENTS AC/RBC INTERNATIONAL EQUITY FUND LARRY ZHANG RBC	387.457
GLOB ASSET MGT INC	
RICHIEDENTE:RBC IST TREATY CLIENTS AC/RBC QUANT EAFE DIVIDEND LEADERS ETF	6.961
RICHIEDENTE:RBC IST TREATY CLIENTS AC/RBC QUANT EUROPEAN DIVIDEND LEADERS ETF	7.585
RICHIEDENTE:RBC IST TREATY CLIENTS AC/RBC QUBE CUSTOM GLOBAL EQUITY FUND	5.923
RICHIEDENTE:RBC IST TREATY CLIENTS AC/RBC QUBE GLOBAL EQUITY FUND	121.079
RICHIEDENTE:RBC IST TREATY CLIENTS AC/SUN LIFE STATE STREET INTERNATIONALEQUITY INDEX	19.738
FUND	
RICHIEDENTE:RBC IST TREATY CLIENTS AC/THE EMPIRE LIFE INSURANCE COMPANY.	12.750
RICHIEDENTE:RBC IST TREATY CLIENTS AC/THE WINNIPEG CIVIC EMPLOYEES' PENSION PLAN	51.201
RICHIEDENTE:RBC IST TREATY CLIENTS AC/TRIASIMA ALL COUNTRY WORLD EQUITY EX-FOSSIL FUND	29.460
RICHIEDENTE:RBC IST TREATY CLIENTS AC/UNITED CORPORATIONS LIMITED	24.494
RICHIEDENTE:UBS (LUXEMBOURG) S.A. SA AIF CLIENTS/UBS FUND MANAGEMENT(LUXEMBOURG) SA	393.811
RICHIEDENTE:UBS AG-ZURICH SA OMNIBUS NON RESIDENT/GMAS	27.062
RICHIEDENTE:UBS AG-ZURICH SA OMNIBUS NON RESIDENT/KARRICK LIMITED	520
RICHIEDENTE:UBS AG-ZURICH SA OMNIBUS NON RESIDENT/SOGEL PENSION FUND	11.977
RICHIEDENTE:UBS AG-ZURICH SA OMNIBUS NON RESIDENT/WEALINS SA	3.505
RICHIEDENTE:UBS CH AG BERN.LEHRERVERS. KASSE/BERNISCHE LEHRERVERSICHERUNGSKASSE	44.672

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RICHIEDENTE:UBS CH AG FM CLIENT ASSETS/CREDIT SUISSE FUNDS AG - NOVARTIS POOLING FUND I	31.000
RICHIEDENTE:UBS CH AG FM CLIENT ASSETS/UBS FUND MANAGEMENT (SWITZERLAND) AG.	1.503.765
RICHIEDENTE:UBS CH AG FM CLIENT ASSETS/UBS FUND MANAGEMENT (SWITZERLAND) AG.	128.947
RICHIEDENTE:UBS CH AG PENSIONS KASSE POST/PENSIONS KASSE POST	140.341
RICHIEDENTE:UBS CH AG-BERNISCHE PENSIONS KASSE/BERNISCHE PENSIONS KASSE (BPK)	138.322
RICHIEDENTE:UBSF SI CDY A/C EXCL BEN CUST UBSF SI/MARITAL TRUST F/B/O FRANCES T.BERGER U/A/D 01/29/2014	68
RICHIEDENTE:UBSF SI CDY A/C EXCL BEN CUST UBSF SI/MELVYN A. GREENBERG FAMILY TRUST DTD 11-03-2004	154
RICHIEDENTE:UBSF SI CDY A/C EXCL BEN CUST UBSF SI/ROSE NARDIS REVOCABLE TR DTD 11 11 2013	71
RICHIEDENTE:UBSF SI CDY A/C EXCL BEN CUST UBSF SI/ROY H. GREENBERG FAMILY TRUST DTD 11/09/2004	194
RICHIEDENTE:UBSF SI CDY A/C EXCL BEN CUST UBSF SI/SPRADLEY HOLDINGS	231
RICHIEDENTE:UBSF SI CDY A/C EXCL BEN CUST UBSF SI/THE MARC D SCHORR AND JANE R SCHORR LIVING TR	131
RICHIEDENTE:UBSF SI CDY A/C EXCL BEN CUST UBSF SI/THE ROBERT GIVONE REVOCABLE TRUST DATED 10/22/2013	253
RICHIEDENTE:UBSL - UCITS (TX EX)/BANTLEON CHANGING WORLD CONSERVATIVE	695
RICHIEDENTE:UBSL - UCITS (TX EX)/BANTLEON SELECT SICAV - BANTLEON CHANGING WORLD	2.248
RICHIEDENTE:UBSL - UCITS (TX EX)/BCC INVESTMENT PARTNERS SICAV - J.P. MORGAN ACTIVE ASSET ALLOCATION	3.253
RICHIEDENTE:UBSL - UCITS (TX EX)/DIGITAL FUNDS STARS EUROZONE	4.577
RICHIEDENTE:UBSL - UCITS (TX EX)/MIGROS BANK (LUX) FONDS 30	2.248
RICHIEDENTE:UBSL - UCITS (TX EX)/MIGROS BANK (LUX) FONDS 40 (EUR)	2.124
RICHIEDENTE:UBSL - UCITS (TX EX)/MIGROS BANK (LUX) FONDS 50	3.880
RICHIEDENTE:UBSL - UCITS (TX EX)/MIGROS BANK (LUX) FONDS INTERSTOCK	3.073
RICHIEDENTE:UBSL - UCITS (TX EX)/STRATEGY SICAV	5.348
RICHIEDENTE:UBSL - UCITS (TX EX)/UBS (LUX) EQUITY SICAV - EUROPEAN - HIGH DIVIDEND (EUR)	20.217
RICHIEDENTE:UBSL - UCITS (TX EX)/UBS (LUX) EQUITY SICAV - GLOBAL HIGH DIVIDEND	142.625
RICHIEDENTE:UBSL - UCITS (TX EX)/UBS (LUX) KEY SELECTION SICAV - SYSTEMATIC ALLOCAT PTF EQUITY (USD)	3.644
RICHIEDENTE:UBSL - UCITS (TX EX)/UBS (LUX) SICAV 1	220
RICHIEDENTE:UBSL - UCITS (TX EX)/UBS (LUX) STRATEGY SICAV SAP DYNAMIC (USD)	1.649
RICHIEDENTE:UBSL - UCITS (TX EX)/UBS (LUX) STRATEGY SICAV-SYSTEMATIC - ALLOCATION PF DEFENSIVE (USD)	796
RICHIEDENTE:UBSL - UCITS (TX EX)/UBS (LUX) STRATEGY SICAV-SYSTEMATIC - ALLOCATION PF MEDIUM (USD)	4.121
RICHIEDENTE:UBSL - UCITS (TX EX)/VALORI SICAV DYNAMIC ALLOCATION FUND	1.100
RICHIEDENTE:UBSLUXINSTFUNDEQEUROPEPASSIVE/UBS (LUX) INSTITUTIONAL FUND - EQUITIES EUROPE (EX CH) PASSIVE	219.495
RICHIEDENTE:UBSLUXINSTFUNDEQEUROPEPASSIVEII/UBS (LUX) INSTITUTIONAL FUND - EQUITIES EUROPE (EX CH) PASSIVE II	515.183
RITA BERRO LIVING TRUST	749
RL PREVOYANCE ACTIONS EUROPE	27.367
RMD 2020 TRUST	2.118
ROBBINS 2002 TRUST	430
ROBECO PORTFOLIO TRUST-ROBECO-BOSTON PARTNERS GLOBAL EQUITY FUND	11.077
ROBERT A. ALTMAN GST NON- EXEMPT MARITAL TR	2.007
ROBERT B. GESSNER LEGACY TRUST	513
ROBERT N. BREWER FAMILY FOUNDATION	369
ROBERT SHANAHAN LIVING TRUST	760
ROBIN B SMITH REVOCABLE TRUST	2.014
ROBIN ZAKOOR LIV TR	290
ROCHE U.S. RETIREMENT PLANS MASTER TRUST	367.126
ROCKWELL AUTOMATION MASTER TRUST	15.026
RODGERS BYPASS TRUST	75
RODGERS FEDERAL MARITAL TRUST	222
RODGERS MASS. MAINE MARITAL TR 1	11
RODGERS MASS. MAINE MARITAL TR 2	117
RODGERS MASSACHUSETTS MARITAL TR	98
RODGERS SURVIVOR'S TRUST	100
ROGER I AND RUTH B MACFARLANE TR	2.284
ROPS ACTIONS EUROPEENNES 1	44.215
ROPS ACTIONS EUROPEENNES 2	172.369
ROPS EURO P	217.785
ROPS SMART INDEX EURO	5.099
ROSEDENE LLC	4.509
ROSENBAUER DR. FRIEDRICH	326
ROTHSCHILD MARTIN MAUREL	922.333
ROYAL LONDON ASSET MANAGEMENT FUNDS PLC	157.430
ROYAL UNITED KINGDOM BENEFICENT ASSOCIAT	2.167
RSRC ACTIONS ACTION EURO	101.377

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RTX SAVINGS PLAN MASTER TRUST	428.403
RUSSELL INVESTMENT COMPANY GLOBAL EQUITY FUND	172.167
RUSSELL INVESTMENT COMPANY INTERNATIONAL DEVELOPED MARKETS FUND	73.203
RUSSELL INVESTMENT COMPANY MULTIFACTOR INTERNATIONAL EQUITY FUND	8.130
RUSSELL INVESTMENT COMPANY PLC	119.089
RUSSELL INVESTMENT COMPANY SUSTAINABLE AWARE EQUITY FUND	3.495
RUSSELL INVESTMENT COMPANY TAXMANAGED INTERNATIONAL EQUITY FUND	367.910
RUSSELL INVESTMENT FUNDS INTERNATIONAL DEVELOPED MARKETS FUND	21.729
RUSSELL INVESTMENTS CANADIAN DIVIDEND POOL	876
RUSSELL INVESTMENTS ESG GLOBAL EQUITY POOL	765
RUSSELL INVESTMENTS GLOBAL EQUITY ETF	7.640
RUSSELL INVESTMENTS GLOBAL EQUITY POOL	56.188
RUSSELL INVESTMENTS GLOBAL OPPORTUNITIES FUND	4.377
RUSSELL INVESTMENTS GLOBAL SHARES INDEX FUND	16.603
RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC GLOBAL EQUITY PLUS	74.164
RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC INTERNATIONAL EQUIT	46.589
RUSSELL INVESTMENTS INTERNATIONAL EQUITY POOL .	10.115
RUSSELL INVESTMENTS INTERNATIONAL SHARES FUND	4.013
RUSSELL INVESTMENTS LOW CARBON GLOBAL SHARES EX FOSSIL FUELS FUND	1.937
RUSSELL INVESTMENTS LOW CARBON GLOBAL SHARES FUND	10.124
RUSSELL INVESTMENTS MULTIASSET FACTOR EXPOSURE FUND	4.326
RUSSELL INVESTMENTS MULTIFACTORINTERNATIONAL EQUITY POOL	2.330
RUSSELL INVESTMENTS SUSTAINABLEGLOBAL OPPORTUNITIES FUND	892
RUSSELL INVESTMENTS TRUST COMPANY COMMINGLED EMPLOYEE BENEFIT FUNDS TRUST	126.948
SA INTERNATIONAL VALUE FUND	51.856
SA.MI.RO. S.P.A.	947
SAKKARAH 2	21.994
SAKKARAH 4 POCHE EUR	23.800
SAKKARAH 6	27.214
SAKKARAH 7 FCP	10.607
SAKKARAH C	18.294
SAN ANGELO AREA FOUNDATION	760
SAN FRANCISCO CITY AND COUNTY EMPLOYEES RETIREMENT SYSTEM	105.959
SANDOOQ AL WATAN INVESTMENTS (RESTRICTED) LTD	2.243
SANFORD C BERNSTEIN FUND INC OVERLAY A PORTFOLIO	391
SANFORD C BERNSTEIN FUND INC OVERLAY B PORTFOLIO	102
SANFORD C BERNSTEIN FUND INC TAXAWARE OVERLAY A PORTFOLIO	393
SANFORD C BERNSTEIN FUND INC TAXAWARE OVERLAY B PORTFOLIO	80
SANJAY GHEMAWAT LIVING TRUST	13.658
SANTANDER COMPROMISO SOLIDARIO FI	244.746
SAO JR GST EXEMPT	799
SARAH PEKAR IRREV QSS TR	490
SASKATCHEWAN HEALTHCARE EMPLOYEES' PENSION PLAN	33.488
SAUDI CENTRAL BANK	709.569
SAVICIUS DAINIUS	1
SC EDISON NUCLEAR FACILITIES QUALIFIED CPUC DECOMMISSIONING MASTER TR	25.771
SCHELCHER EQUITY CONVICTIONS	32.573
SCHELCHER MULTI ASSET	9.014
SCHENK CHILDREN'S CRUT	733
SCHMIEJA ANNA	47
SCHNEIDER FAMILY TRUST	610
SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO	40.801
SCHRODER DIVERSIFIED GROWTH FUND (CANADA)	183
SCHWAB FUNDAMENTAL INTERNATIONAL LARGE COMPANY INDEX ETF	799.570
SCHWAB INTERNATIONAL CORE EQUITY FUND	70.762
SCHWAB INTERNATIONAL EQUITY ETF	3.320.635
SCHWAB INTERNATIONAL OPPORTUNITIES FUND	29.687
SCOTIA INTERNATIONAL EQUITY INDEX FUND	7.294
SCOTIA INTERNATIONAL EQUITY INDEX TRACKER ETF	47.442
SCOTIA RESPONSIBLE INVESTING INTERNATIONAL EQUITY INDEX ETF	5.768
SCOTT C WALLACE LIVING TRUST	3.142
SCOTT HASKINS REV TRUST	1.557
SCOTTISH WIDOWS INV.SOLUTIONS FUNDS ICVC FUNDAMENTAL INDEX GLOBAL EQUITY FUND	82.104
SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC DEVELOPED MARKETS TILTED EQUITY TRACKER FUND	65.299
SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC- EUROPEAN (EX UK)EQUITY FUND	75.399
SCOTTISH WIDOWS LIMITED	2.805.847
SCOTTISH WIDOWS MANAGED INVESTMENT FUNDS ICVC-INTERNATIONAL EQUITY TRACKER FUND	48.272
SCOTTISH WIDOWS OVERSEAS GROWTHINVESTMENT FUNDS ICVC-GLOBAL GROWTH FUND	478.275
SEAN T & BRANDI L MARS LIV TR	262
SEASONS SERIES TRUST SA MULTI MANAGED INTERNATIONAL EQUITY PORTE	17.359
SEASONS SERIES TRUST SA PUTNAM ASSET ALLOCATION DIVERSIFIED GROW	4.637

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SEAVERS MICHAEL	6
SEB EUROCOMPANIES EUROPA	5.658
SEGALL BRYANT HAMILL INTERN.	2.274
SEI GLOBAL MASTER FUND PLC	12.990
SELECTION EURO CLIMAT JANVIER 2024	16.635
SELECTION EURO CLIMAT JANVIER 2025	492
SELECTION EURO CLIMAT MAI 2024	10.162
SELECTION EURO CLIMAT SEPTEMBRE 2024	13.187
SELECTION RENDITE PLUS	647
SELFFINANCING POSTSECONDARY EDUCATION FUND	968
SELLA SGR RUBRICA FPA EURORISPARMIO AZ. INTERNAZIONALE	32.000
SELLA SGR RUBRICA FPA EURORISPARMIO AZIONARIO EUROPA	26.000
SELLA SGR RUBRICA FPA EURORISPARMIO BILANCIATO	13.000
SELLA SGR RUBRICA INVESTIMENTI AZIONARI EUROPA	11.000
SELLA SGR RUBRICA INVESTIMENTI AZIONARI ITALIA	315.981
SELLA SGR RUBRICA INVESTIMENTI BILANCIATI ITALIA	28.449
SENTIX RISK RETURN -A-	1.410
SENTIX RISK RETURN -M-	11.550
SERVICES GROUP OF AMERICA INC	3.804
SETH FREILICH FAMILY TRUST SETH FREILICH	29
SEVENTH SWEDISH NATIONAL PENSION FUND - AP 7 EQUITY FUND	67.892
SG ACTIONS ETATS-UNIS POCHE AC	23.972
SG ACTIONS INTERNATIONALES	45.186
SG ACTIONS INTERNATIONALES ISR	67.954
SG BLACKROCK ACTIONS EURO	397.046
SG DIVERSIFIE ISR	38.422
SG DNCA ACTIONS EURO	26.048
SG DNCA ACTIONS EURO CLIMAT	19.000
SG ERS AMUNDI ACTIONS EUROPE	28.254
SGKB AKTIEN FLEX	15.080
SGKB ONE	4.718
SHALLMAN FAMILY TRUST	638
SHANAHAN FAMILY CHARITABLE FDN	499
SHARP EXEMPTION TRUST	116
SHARP SURVIVOR'S TRUST	100
SHELL CANADA 2007 PENSION PLAN	2.775
SHELL NEDERLAND PENSIOENFONDS STICHTING	8.677
SHEPUTIS CAMPBELL FAMILY TRUST	879
SHERIFFS PENSION AND RELIEF FUND	7.370
SIEFORE XXI BANORTE BASICA 65 69 SA DE C.V.	36.177
SIEFORE XXI BANORTE BASICA 70 74 SA DE C.V.	54.975
SIEFORE XXI BANORTE BASICA 75 79 S.A. DE C.V.	56.957
SIEFORE XXI BANORTE BASICA 80 84 SA DE C.V.	54.516
SIEFORE XXI BANORTE BASICA 85 89 SA DE C.V.	38.098
SIEFORE XXI BANORTE BASICA 90 94 SA DE C.V.	17.210
SIEMENS ABSOLUTE RETURN	11.520
SIEMENS BALANCED	61.879
SIEMENS DIVERSIFIED GROWTH	18.236
SIEMENS EMU EQUITIES	165.271
SIEMENS EUROINVEST AKTIEN	21.574
SIEMENS GLOBAL EQUITIES	11.313
SIGMA-HOCH LLC	605
SILICON VALLEY COMMUNITY FOUNDATION	3.358
SILVER INVESCO	68.577
SIR DAVID TRENCH FUND FOR RECREATION	2.561
SK WELT	70.000
SKIRBALL CULTURAL CENTER	921
SLF (LUX) EQUITY GLOBAL PROTEC	5.562
SM ASSOCIATES	651
SMTB FOREIGN EQUITY INDEX OPENMOTHER FUND	50.914
SMTB FOREIGN STOCK INDEX MOTHER FUND	572
SMTB GLOBAL ALPHA MOTHER FUND	16.144
SMTB GLOBAL QUANTITATIVE EQUITY MOTHER FUND	2.360
SMW PARTNERS, LTD.	383
SNOWBALL CAPITAL HOLDINGS LIMITED	5.317
SOCIAL PROTECTION FUND	182.654
SOGECAP AP CLIMAT PAB	129.035
SOGECAP PROTECTED EQUITIES	100.578
SOLIDARITE	10.663
SPA MANDATE BLACKROCK	37.166
SPDR EURO STOXX 50 ETF	1.346.948
SPDR GLOBAL DOW ETF	43.816

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SPDR MSCI ACWI CLIMATE PARIS ALIGNED ETF	1.260
SPDR MSCI ACWI EXUS ETF	127.819
SPDR MSCI EAFE FOSSIL FUEL RESERVES FREE ETF	35.105
SPDR MSCI EAFE STRATEGICFACTORSETF	42.344
SPDR MSCI WORLD QUALITY MIX ETF	3.658
SPDR MSCI WORLD STRATEGICFACTORS ETF	3.097
SPDR PORTFOLIO DEVELOPED WORLD EXUS ETF	1.957.646
SPDR PORTFOLIO EUROPE ETF	67.511
SPDR PORTFOLIO MSCI GLOBAL STOCK MARKET ETF	27.869
SPDR S&P WORLD EX AUSTRALIA CARBON AWARE ETF	10.354
SPENCE FAMILY TRUST	2.471
SPRING 625	21.131
SPW MANAGED ICVC SPW GLOBAL (EX UK) EQUITY FUND	69.916
SPW MANAGED ICVC SPW TACTICALFUND 1	18.403
SPW MANAGED ICVC SPW TACTICALFUND 2	7.481
SS AND LG 2022 TENANCY BY THE ENTIRETY TRUST	438
SSB FTSE RAFI DEVELOPED 1000 INDEX NONLENDING COMMON TRUST FUND	4.113
SSB MSCI ACWI EX USA IMI SCREENED NONLENDING COMMON TRUST FUND	50.899
SSB MSCI ITALY INDEX SECURITIESLENDING COMMON TRUST FUND	863.833
SSGA MSCI ACWI EX USA INDEX NON LENDING DAILY TRUST	7.635
SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY	647.105
SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY	427.683
SSKM INVEST	4.000
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS	6.854.498
ST BEDRIJFSTAKPENSIOENFONDS VOOR DE PARTICULIERE BEVEILIGING	18.704
ST GEORGE'S SOCIETY OF NEW YORK	25
ST PF GASUNIE GLOBAL EQ MANDATE SSGA	14.945
ST PFD PMA MANDATE BLACKROCK	13.411
STAR FUND	612.509
STAR PASTEUR	51.428
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS	211.183
STATE OF MICHIGAN RETIREMENT SYSTEM	60.527
STATE OF MINNESOTA	752.879
STATE OF NEW JERSEY COMMON PENSION FUND D	640.940
STATE OF WISCONSIN INVESTMENT BOARD	442.210
STATE OIL FUND OF THE REPUBLIC OF AZERBAIJAN	505.787
STATE STREET ALL COUNTRY WORLD ACTIVE NON LENDING COMMON TRUSTFUND	1.968
STATE STREET CCF	19.244
STATE STREET CLIMATE ESG INTERNATIONAL EQUITY FUND	3.904
STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV	404.749
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO	380.804
STATE STREET GLOBAL EQUITY FUND	2.211
STATE STREET GLOBAL INDEX PLUS TRUST	823
STATE STREET ICAV	28.901
STATE STREET INTERNATIONAL ACTIVE N ON LENDING COMMON TRUST FUND	5.539
STATE STREET INTERNATIONAL DEVELOPED EQUITY INDEX PORTFOLIO	270.914
STATE STREET INTERNATIONAL EQUITIES INDEX TRUST LEVEL 15	10.911
STATE STREET INTERNATIONAL STOCK SELECTION FUND	14.574
STATE STREET IRELAND UNIT TRUST	50.053
STATE STREET TOTAL RETURN VIS FUND	7.161
STAUBLI 50 50 - S2G	2.681
STAUBLI 80 20 - S2G	1.509
STEPHEN E BEPLER RESIDUARY TST	1.776
STEPHENSON FAMILY TRUST	7.133
STERITECH TRUST NUMBER TWO	232
STEVEN T WATSON REVOCABLE TRUST	926
STICHTING BEDRIJFSPENSIOENFONDS VOOR HET BAKKERSBEDRIJF	56.998
STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE ZOETWARENINDUSTRIE	35.461
STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR HET SCHILDERS-, AFWERKINGS- ENGLASZETBEDRIJF	78.937
STICHTING BELEGGINGEN MENZIS	15.444
STICHTING BEWAARDER ACHMEA BELEGGINGSPOOLES	333.865
STICHTING BEWAARDER SYNTRUS ACHMEA BELEGGINGSPOOLES	17.799
STICHTING BPL PENSIOEN	17.866
STICHTING BPL PENSIOEN MANDAAT BLACKROCK	47.000
STICHTING DEPOSITARY APG DEVELOPED EQUITIES RI INDEX POOL	114.487
STICHTING DEPOSITARY APG DEVELOPED MARKETS EQUITY POOL	251.255
STICHTING ING CDC PENSIOENFONDS	16.513
STICHTING JURIDISCH EIGENAAR ASR ESG INDEXPLUS INSTITUTIONELE FONDSEN	290.749
STICHTING PENSIOENFONDS ABP (NETHERLANDS)	2.033.640
STICHTING PENSIOENFONDS HOOGOVS	64.049
STICHTING PENSIOENFONDS HORECA AND CATERING	56.229
STICHTING PENSIOENFONDS NOTARIAAT	3.711

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STICHTING PENSIOENFONDS RAIL & OPENBAAR VERVOER	32.476
STICHTING PENSIOENFONDS RAIL AND OPENBAAR VERVOER	13.565
STICHTING PENSIOENFONDS VOOR DE ARCHITECTENBUREAUS	24.629
STICHTING PENSIOENFONDS VOOR DE WONINGCORPORATIES	79.407
STICHTING PENSIOENFONDS VOOR FYSIOTHERAPEUTEN	9.507
STICHTING PENSIOENFONDS WERK EN(RE) INTEGRATIE	115.603
STICHTING PHILIPS PENSIOENFONDS	26.082
STJUREIG FGR VGZ RE VGZ AANDELENFONDS	57.130
STRATEGIE ACTIONS EURO SICAV	43.696
STRATEGIEKONZEPT DEFENSIV	3.170
STRIEBE RON	17
STRONG FAMILY LP	730
SUBSIDIZED SCHOOLS PROVIDENT FUND	34.836
SUH FAMILY TRUST	373
SUNAMERICA SERIES TRUST SA FIDELITY INST AM INT GROWTH PORTFOLIO	53.144
SUNAMERICA SERIES TRUST SA GOLDMAN SACHS MULTI ASSET INSIGHT PRT	730
SUNAMERICA SERIES TRUST SA INTERNATIONAL INDEX PORTFOLIO	64.488
SUNAMERICA SERIES TRUST SA JPM DIVERSIFIED BALANCED PORTFOLIO	8.233
SUNAMERICA SERIES TRUST SA JPMORGAN GLOBAL EQUITIES PORTFOLIO	4.950
SUNAMERICA SERIES TRUST SA LEGGMASON TACTICAL OPPORTUNITIES PO	2.141
SUNAMERICA SERIES TRUST SA SCHRODERS VCP GLOBAL ALLOCATION PORT	1.635
SUNAMERICA SERIES TRUST SA T. ROWE PRICE VCP BALANCED PORTFOLIO	29.942
SUNAMERICA SERIES TRUST SA TR PRIC.ASSET ALLOCATION GROWTHPORTF	17.234
SURAVENIR OVERLAY LOW VOL ACTIONS	91.378
SUSAN JACKSON LEVINE REV TR	577
SUSAN SCHUMANN FAM TRUST - ADMINISTRATIVE	23
SWEDBANK ROBUR ACCESS EDGE EUROPE	23.680
SWEDBANK ROBUR ACCESS EDGE GLOBAL	20.052
SWEDBANK ROBUR ACCESS EUROPA	313.213
SWEDBANK ROBUR ACCESS GLOBAL	148.867
SWISS LIFE FUNDS (LUX)	40.859
SWISS LIFE INDEX FUNDS (LUX)	91.728
SYLVAN PARTNERS LLC	497
SYMMETRY PANORAMIC GLOBAL EQUITY FUND	18.029
SYMMETRY PANORAMIC INTERNATIONAL EQUITY FUND	18.597
T. ROWE PRICE GLOBAL EX-U.S. EQUITY MACRO POOL	3.218
T. ROWE PRICE GLOBAL FOCUSED GROWTH EQUITY POOL	19.714
T. ROWE PRICE GLOBAL GROWTH EQUITY POOL	31.598
T. ROWE PRICE INTERNATIONAL EQUITY ETF	281.149
T. ROWE PRICE INTERNATIONAL EQUITY RESEARCH ETF	2.109
TACS NON-US EQUITY CORE MARKET CONTINUOUS LLC	53.808
TAILOR ACTIONS AVENIR ISR	19.780
TAISHIN INTERNATIONAL BANK CO. LTD. IN ITS CAPACITY AS MASTER CUSTODIAN OF NOMURA GLOBAL EQUITY	48.561
TAIWAN COOPERATIVE BANK MST CUST SCHRODER ALL CYCLE GROWTH FND	3.271
TALCOTT RESOLUTION LIFE INSURANCE COMPANY	14.824
TALOU NO 2	4.050
TANGERINE BALANCED GROWTH PORTFOLIO	21.168
TANGERINE BALANCED INCOME PORTFOLIO	1.658
TANGERINE BALANCED PORTFOLIO	13.955
TANGERINE EQUITY GROWTH PORTFOLIO	28.700
TAYLOR FAM MULTI-GENERATION TR	2.988
TD EMERALD INTERNATIONAL EQUITY INDEX FUND	284.294
TD EMERALD LOW CARBON GLOBAL EQUITY INDEX POOLED FUND TRUST	1.943
TD EUROPEAN INDEX FUND	10.513
TD GLOBAL DISCIPLINED EQUITY ALPHA FUND	10.851
TD INTERNATIONAL EQUITY INDEX ETF	224.501
TD Q GLOBAL MULTIFACTOR ETF	28.652
TEACHER RETIREMENT SYSTEM OF TEXAS	1.380.394
TEACHERS' PENSION PLAN FUND	9.058
TEACHERS' RETIREMENT ALLOWANCES FUND	1
TEACHERS' RETIREMENT SYSTEM OF LOUISIANA	113.400
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS	1.283.443
TEAM SUPERANNUATION FUND	98.276
TED AND LORI SAMUELS FAMILY TRUST	4.799
TEMPO FCP	5.301
TENNESSEE CONSOLIDATED RETIREMENT SYSTEM	529.674
TERRY C ANTHONY 2012 FAMILY TR	522
TESLA POCHE ACTIONS	20.204
TEXAS MUNICIPAL RETIREMENT SYSTEM	305.591
TEXAS PERMANENT SCHOOL FUND CORP	128.264
TEXAS PERMANENT SCHOOL FUND CORPORATION	432.289

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TEXTRON INC MASTER TRUST	36.913
THE 2005 JESSE VAGNEUR GATES TRUST	579
THE 2005 JOHN CLARK WALLACH TRUST	552
THE 2009 TANQUARY INVESTMENT PARTNERSHIP	1.014
THE 2021 SAMUELS FAMILY TRUST	1.611
THE AB PORTFOLIOS AB ALL MARKET TOTAL RETURN PORTFOLIO	5.220
THE ACH FAMILY TRUST	762
THE ALBERT SCHENK TRUST NO 1	437
THE ALTMAN LEGACY TRUST	3.377
THE ARROWSTREET COMMON CONTRACTUAL FUND	230.554
THE ASSISI FOUNDATION OF MEMPHIS INC	1.019
THE BANK OF KOREA	1
THE BANK OF NEW YORK MELLON (INTERNATIONAL) LIMITED AS TRUSTEE FOR THE LIONTRUST	2.391.205
EUROPEAN GROWTH FUND	
THE BANK OF NEW YORK MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN	541.734
THE BARCLAYS BANK UK RETIREMENTFUND	10.239
THE BAUMGARTNER FAMILY 2015 REVOCABLE TR	1.102
THE BELTZ FAMILY TRUST	440
THE CANADA LIFE ASSURANCE COMPANY	48.639
THE CAPTIVE INVESTORS FUND	79.604
THE CHERYL D DUFFIELD TRUST	485
THE CIVIL SERVICE SUPERANNUATION FUND	49.690
THE CLAIRE MADISON PITZER TRUST	230
THE CLAUDE MARIE DUBUIS RELIGIOUS AND CHARITABLE TRUST	1
THE COLORADO HEALTH FOUNDATION	7.089
THE COMMONWEALTH FUND	2.175
THE CONGREGATION OF THE SISTERS OF CHARITY OF THE INCARNATE WORD, HOUSTON, TEXAS	2.043
THE CONSTANTIN SAUVAGE 2022 IRREVOCABLE TRUST	1.713
THE CONVENT OF THE SISTERS OF SAINT JOSEPH CHESTNUT HILL	6.150
THE DAVID A DUFFIELD TRUST	8.709
THE DOMESTIC AND FOREIGN MISSIONARY SOCIETY OF THE PROTESTANT EPISCOPAL CHURCH IN THE UNITED STATES OF AMERICA	8.927
THE DWD REVOCABLE TRUST	282
THE ELIZABETH ASHLEY PITZER TRUST	230
THE ESB PENSION FUND	10.474
THE EUROPEAN CENTRAL BANK	72.376
THE FIRST CHURCH OF CHRIST SCIENTIST	659
THE FLETCHER LEMON SHAW TRUST	230
THE FRANCES LEAR FOUNDATION	308
THE FRANK LEAL TRUST	25
THE FRANK-LINN FAMILY TRUST	637
THE FRED C ANTHONY REVOCABLE TRUST	539
THE GEORGE FISHER SHAW TRUST	230
THE GOLDMAN SACHS TRUST COMPANYNA COLLECTIVE TRUST	22.845
THE GOLDSTEIN FAMILY TRUST	1.261
THE HARTFORD INTERNATIONAL OPPORTUNITIES FUND	656.446
THE HARTFORD INTERNATIONAL VALUE FUND	3.391.549
THE HELEN D FAHEY REV TR	1.087
THE INCUBATION FUND LTD	970
THE J STEVEN DUNCAN AND LAURIE JDUNCAN REV TR	1.386
THE JAMES LEMON PITZER TRUST	230
THE JERRY TAYLOR & NANCY BRYANT FOUNDATION	188
THE JESSICA TRUST	543
THE JHB 2025 GRANTOR RETAINED ANNUITY TRUST	987
THE JOHN JAY SCHUMANN FAMILY TR UAD 09/16/97	332
THE JONSSON 2012 IRREV CHILDRENSTR FBO L JONSSON	246
THE JONSSON 2012 IRREV CHILDRENSTR FBO N JONSSON	246
THE JONSSON 2012 IRREV CHILDRENSTR K JONSSON	246
THE JUPITER GLOBAL FUND	367.241
THE KAMBIZ AND MAHNAZ HEKMAT REVOCABLE TRUST	1.368
THE KEARNEY 2011 DESCENDANTS TR	1.385
THE KELLY FAMILY TRUST	1.554
THE KNOSSOS FOUNDATION INC	328
THE LEE FAMILY TRUST	817
THE M.M. GOOD REVOCABLE TRUST	1.786
THE MARGO PECK TRUST	1.248
THE MASTER TRUST BANK OF JAPAN LTD RE HITACHI FOREIGN EQUITY INDEX MOTHER FUND	17.051
THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR GIM MULTI ASSET MOTHER FUND	865
THE METHODIST HOSPITAL	88.412
THE MICHAEL J ROWNY REVOCABLE TR	484
THE MILIOTES REVOCABLE TRUST	314
THE MILKEN INSTITUTE	418

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THE MINANA LOVELACE FAMILY TRUST	4.551
THE MONETARY AUTHORITY OF SINGAPORE	147.181
THE MONETARY AUTHORITY OF SINGAPORE MAS	17.878
THE MORAN FAMILY TRUST	677
THE MORROW FAMILY TRUST	659
THE NATHOO TRUST	500
THE NELLIE MAE EDUCATION FOUNDATION	6.838
THE NFU MUTUAL OEIC	16.640
THE NOMURA TRUST AND BANKING	65.526
THE NOMURA TRUST AND BANKING C	3.500
THE NRA FOUNDATION, INC.	1.073
THE OTTERBEIN FAMILY TRUST	1.070
THE PAULA & WILLIAM BERNSTEIN FAMILY FOUNDATION	197
THE PETER D. RICHARDS REVOCABLE TRUST	458
THE POETRY FOUNDATION	7.379
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	42.289
THE PRUDENTIAL SERIES FUND - PSF PGIM 50/50 BALANCED PORTFOLIO	2.659
THE PRUDENTIAL SERIES FUND - PSF PGIM FLEXIBLE MANAGED PORTFOLIO	5.084
THE PRUDENTIAL SERIES FUND PSF GLOBAL PORTFOLIO	17.869
THE RAUCH FAMILY FOUNDATION	324
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	1.545.047
THE ROBERT A. RITTER REVOCABLE TRUST	377
THE ROCK HOLLOW 2013 TRUST	2.357
THE ROWLAND FAMILY REV TR	941
THE ROYAL INST FOR THE ADVANCMNT OF LEARNINGMCGILL UNVRSTY	14.045
THE RUDOLPH J. AND DAPHNE A. MUNZER FOUNDATION	1.503
THE SAMUELS 2019 GST DESCENDANTS` TRUST	1.310
THE SEABURY FOUNDATION	522
THE SEVENTH SWEDISH NATIONAL PENSION FUND - AP 7 EQUITY FUND	2.105.024
THE SI-QST TRUST	272
THE SPENCER FAMILY TRUST	349
THE STANDARD BANK OF SOUTH AFRICA LTD	355.061
THE STARKEY LIVING TRUST	338
THE STATE OF CONNECTICUT ACTING THROUGH ITS TREASURER	753.016
THE STEPHENSON FOUNDATION	1.493
THE TJIAN BELCHER REVOCABLE TRUST	1.041
THE TUOMO O. VUOLTEENAHO 2025 CHARI TABLE REMAINDER UNITRUST	11.300
THE UNION THEOLOGICAL SEMINARY IN THE CITY OF NEW YORK	1.721
THE UNIVERSITY COURT OF THE UNIVERSITY OF GLASGOW	8.777
THE UNIVERSITY OF TEXAS SYSTEM	63.167
THE WAGENER FAMILY TRUST	2.619
THE WAWANESA MUTUAL INSURANCE COMPANY	6.445
THE WELLINGTON TR CO NATL ASSOCMULTIPLE COLLECTIVE INVEST FDSTR II	392.622
THE WELLINGTON TR CO NATL ASSOCMULTIPLE COLLECTIVE INVESTMENT FDS TR	349.246
THE WELLINGTON TRUST COMPANY NATIONAL ASSOCIATION MULTIPLE COLLECTIVE INVESTMENT FUNDS TRUST	168.137
THE WILLOW TRUST	140
THOMAS F STEPHENSON INV PARTNERS LP	6.587
THOMAS S AND LISA R CARNAHAN SPOUSAL TR	341
THREADNEEDLE PENSIONS LIMITED	38.779
THRIVENT CORE INTERNATIONAL EQUITY FUND	160.324
THRIVENT GLOBAL STOCK FUND	145.658
THRIVENT GLOBAL STOCK PORTFOLIO	113.513
THRIVENT INTERNATIONAL ALLOCATION FUND	102.042
THRIVENT INTERNATIONAL ALLOCATION PORTFOLIO	175.109
THRIVENT INTERNATIONAL INDEX PORTFOLIO	20.756
TIAACREF INTERNATIONAL EQUITY FUND	909.034
TIAACREF INTERNATIONAL EQUITY INDEX FUND	2.196.933
TIAACREF LIFE FUNDS INTERNATIONAL EQUITY FUND	31.615
TIBURON PARTNERS LP	1.008
TIMM INVEST EUROPA PLUS	1.995
TMCT II	2.925
TMCT LLC	5.144
TOCQUEVILLE DIVIDENDE	30.761
TOCQUEVILLE FINANCE	24.014
TODD AND TATIANA JAMES FAMILY TRUST	1.286
TOTAL INTERNATIONAL EX U.S. INDEX MASTER PORTFOLIO OF MASTER INV	89.913
TOUCHSTONE ETF TRUST - TOUCHSTONE DYNAMIC INTERNATIONAL ETF	49.332
TOYOTA MOTOR PENSION FUND	8.638
TR FBO ELIZABETH GRAU U/A FRED TRUMP GRAT	5.801
TRANSAMERICA JPMORGAN TACTICAL ALLOCATION VP	9.127
TRANSAMERICA MORGAN STANLEY GLOBAL ALLOCATION VP	7.476

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*** LIST OF PROXY GIVERS ***

TRANSAMERICA MSCI EAFE INDEX VP	8.729
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST	816.279
TREE TOPS PARTNERS L.P.	1.053
TRP GLOBAL LARGE CAP EQUITY	10.145
TRUST FBO EDUS H WARREN III	328
TRUST FBO SARAH WARREN FENTON	442
TRUST I AB GLOBAL DYNAMIC ALLOCATION PORTFOLIO	20.808
TRUST I JPMORGAN GLOBAL ACTIVEALLOCATION PORTFOLIO	26.032
TRUST NATALE PUBLICLY TRADED INVESTMENTS	3.559
TRUSTEES OF ATHENS COLLEGE IN GREECE	847
TRUTH INITIATIVE FOUNDATION	3.127
TUCSON SUPPLEMENTAL RETIREMENT SYSTEM	20.077
UBP CAVAMAC ACTIONS INTERNATIONALES	34.476
UBS (IRL) ETF PLC	424.569
UBS (IRL) FUND SOLUTIONS II ICAV	4.565
UBS FUND MANAGEMENT (SWITZERLAND) AG	7.975
UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF OF ZURICH INVESTINSTITUTIONAL FUNDS	386.005
UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF OF ZURICH INVESTINSTITUTIONAL FUNDS	53.187
ZIF GREEN	
UBS LUX FUND SOLUTIONS	3.734.899
UBS TRPL INCO ERPEN BK EQY STRTG FD	30.288
UFF ACTION EUROPE EVOLUTIF	45.625
UFF ACTIONS PRIVILEGE EUROPE	14.159
UFF ACTIONS SOUVERAINETE EUROPEENNE	30.300
UFF ALLOCATION EQUILIBRE	25.633
UFF EURO VALEUR	133.058
UFF GLOBAL ALLOCATION	25.370
UI GS EVZ GLOBAL EQUITY BROAD	1.800
UI I	6.410
UI MAIN I UF BLACKROCK EUROPE	16.926
UI MAIN I UF CAPITAL EURO EQT	22.126
UI MAIN I UNIVERSAL FONDS UKA	16.858
UI MAIN VI UNIV FDS MSCI WORLD	2.300
UIN-EBBA	9.145
UIN-EMBA	7.405
UIN-FONDS NR. 562	1.410
UIN-FONDS NR. 609	7.340
UIN-FONDS NR. 727	3.177
UIN-FONDS NR. 775	2.760
UIN-FONDS NR. 776	1.875
UIN-FONDS NR. 798	2.110
UIN-FONDS NR. 799	1.875
UIN-FONDS NR. 950	2.010
UIN-FONDS NR. 970	1.800
UIN-FONDS NR. 992	13.409
UIN-FONDS NR. 997	6.000
ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND, L.P.	1
UMANO FUND GLOBAL EQUITY	6.863
UMR SELECT EUROPE R1	58.937
UNICAJA ASSET MANAGEMENT, S.G.I.I.C., S.A.	93.447
UNIESG AKTIEN DEUTSCHLAND	135.000
UNIESG AKTIEN GLOBAL	835.000
UNIEUROPA -NET-	172.219
UNIFONDS	380.000
UNIFONDS -NET-	120.340
UNIGLOBAL VORSORGE	356.613
UNIINSTITUTIONAL EUROPEAN MINRISK EQUITY	56.435
UNIINSTITUTIONAL KOMMUNALFONDS ESG	5.128
UNIKLASSIKMIX C/O UNION INVESTMENT PRIVA	113.567
UNION INVESTMENT INSTITUTIONAL GMBH CHWF	8.400
UNION INVESTMENT PRIVATFONDS G MBH UNIEU	707.335
UNION INVESTMENT PRIVATFONDS G MBH UNIIN	1.211
UNION INVESTMENT PRIVATFONDS GMBH FVB-AK	13.542
UNION INVESTMENT PRIVATFONDS GMBH VBWL S	141.640
UNION INVESTMENT PRIVATFONDS GMBH VR MAI	4.058
UNION PACIFIC CORPORATION MASTER RETIREMENT TRUST	5.475
UNION-ZMV-FONDS	1.688
UNIRAK	803.716
UNIRAK KONSERVATIV	79.811
UNITED CHURCH FUNDS, INC	1
UNITED INCOME FOCUS TRUST	2.936
UNITED STATES GOLF ASSOCIATION	3.951

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UNIVERS CNP 1	40.972
UNIVERSAL AEKSAAR MASTERFONDS	8.180
UNIVERSAL INVEST SICAV	1.919.372
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR ARBOR I UI	16.820
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR DEBEKA AKTIEN GLOBAL	1.319
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR EMPUREON EUROPE EQUITY FUND	5.466
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR EPX ASUS SHARES	4.534
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR FINREON SGKB CARBON FOCUS	2.641
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR FORTIS GF UI FONDS	4.622
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR FORTIS GS UI FONDS	4.622
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR KPFT UNIVERSAL FONDS	19.226
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR PRO2 UI AKTIENFONDS	103.717
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR SCULPTOR FONDS	20.000
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR TK2011	7.506
UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR UI ELKB FONDS 1	149.899
UNIVERSAL INVESTMENT GESELLSCHAFT MBH HE	8.550
UNIVERSAL INVESTMENT GMBH	5.366
UNIVERSAL INVESTMENT GMBH FJT AKTIEN GLO	8.984
UNIVERSAL INVESTMENT GMBH KNH-FONDS	6.000
UNIVERSAL INVESTMENT GMBH PFL-UNIVERSAL-	1.000
UNIVERSALINVESTMENTAG TGV FOR MERKUR	33.938
UNIVERSAL-INVESTMENT-GESELLSCH AFT MBH	35.000
UNIVERSAL-INVESTMENT-GESELLSCH AFT MBH F	1.706
UNIVERSAL-INVESTMENT-GESELLSCH AFT MIT B	2.065
UNIVERSALINVESTMENTGESELLSCHAFT MBH	53.963
UNIVERSAL-INVESTMENT-GESELLSCHAFT MIT BESCHRAENKTER HAFTUNG RLHK-UNIVERSAL-FONDS I	1.230
UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR BISUIFONDS	56.414
UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR CTWI 1 UI	3.800
UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR DEBEKAAKTIENEUROPAESG	228.111
UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR PRISMA AKTIV UI	56.300
UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR RZV	19.104
UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR SRV100	1.638
UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR SSTUNIVERSALFONDS	22.000
UNIVERSAL-KMSF-FONDS	1.500
UNIVERSE THE CMI CONT EURO EQ	116.380
UNIVERSITY HILL FOUNDATION	371
UNIVERSITY OF NOTRE DAME DU LAC	73.121
US LEGACY INCOME COMMON TRUST FUND	48.107
US PROVINCE MISSIONARY OBLATES SERVICE TRUST	2.636
UTIMCO SP II LLC	27.877
UVB 1	3.900
VAERDIPAPIRFONDEN SPARINVEST, INDEX BAEREDYGTIGE EUROPA KL	34.888
VAERDIPAPIRFONDEN SPARINVEST, INDEX BAEREDYGTIGE GLOBAL KL	33.843
VAERDIPAPIRFONDEN SPARINVEST, INDEX GLOBALE AKTIER KL	28.995
VALENTINE FAMILY DTV GST	406
VALENTINE FAMILY GST	560
VALENTINE SURVIVOR'S TRUST	3.372
VALIC COMPANY I GLOBAL STRATEGY FUND	3.553
VALIC COMPANY I INTERNATIONAL EQUITIES INDEX FUND	136.841
VALIC COMPANY I INTERNATIONAL SOCIALLY RESPONSIBLE FUNDK	53.833
VANECK ETFS N.V.	86.622
VANECK MSCI INTERNATIONAL VALUEETF	17.215
VANGUARD DEVELOPED MARKETS EX US GROWTH INDEX ETF	1.598
VANGUARD DEVELOPED MARKETS INDEX FUND	14.698.951
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK	31.322
VANGUARD EUROPEAN STOCK INDEX FUND	3.715.034
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST	343.805
VANGUARD FTSE ALL-WORLD EX-US INDEX FUND	3.484.961
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF	387.746
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF	45.105
VANGUARD FTSE DEVELOPED EX NORTH AMERICA HIGH DIVIDEND YIELD IND	162.567
VANGUARD GLOBAL MOMENTUM FACTORETF	8.495
VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX FUND	1.618.509
VANGUARD INVESTMENTS FUNDS ICVC VANGUARD FTSE DEVELOPED WOR LD EX U.K. EQUITY INDEX FUND	595.970
VANGUARD TOTAL WORLD STOCK INDEX FUND	1.206.933
VARENNE LONG SHORT	31.062
VARENNE UCITS VARENNE VALEUR	627.667
VARIABLE PORTFOLIO PARTNERS INTERNATIONAL GROWTH FUND	183.736
VARIOPARTNER SICAV	65.542
VCH-UNIVERSAL-FONDS I	3.911
VEBA PARTNERSHIP N L.P	6.242

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VEGA EURO OPPORTUNITES ISR	66.450
VEGA EUROPE AUTONOMIE	100.000
VENERABLE INTERNATIONAL INDEX FUND	62.394
VENERABLE WORLD EQUITY FUND	47.715
VERENIGING TOT BEHOUD VAN NATUURMONUMENTEN IN NEDERLAND	11.516
VERIZON MASTER SAVINGS TRUST	64.670
VERMOGENSMANAGEMENT AKTIENSTARS	64.193
VF LUX EUROPE EQUITIES	26.287
VFMC INTERNATIONAL EQUITY TRUST1	560.813
VFMC INTERNATIONAL EQUITY TRUST2	47.798
VFMC LOW VOLATILITY EQUITY TRUST 1	4.465
VFMC LOW VOLATILITY EQUITY TRUST 2	13.221
VIA SMART EQUITY EUROPE	13.195
VIDACAIXA, S.A.	2.045.183
VIF ICVC VANGUARD FTSE DEVELOPED EUROPE EXUK EQUITY INDEX FUND	20.033
VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	159.995
VIKING GLOBAL EQUITIES II LP	139.758
VIKING GLOBAL EQUITIES MASTER LTD	6.848.546
VIKING GLOBAL OPPORTUNITIES LIQUID PORTFOLIO SUB-MASTER LP	1.229.941
VIKING LONG FUND MASTER LTD	3.542.814
VILLIERS ALTO	12.800
VILLIERS DIAPASON	29.460
VIRGINIA RETIREMENT SYSTEM	164.379
VIVACCIO ISR ACTIONS	107.968
VNL LP	875
VOLKSBANK WESTMUENSTERLAND AKTIV	7.750
VOLKSBANK WESTMUENSTERLAND SELECT	923
VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA GLOBAL STOCK	6.408
VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA PENSION INVEST BALANCED	189.000
VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA PENSION INVEST EQUITY	62.600
VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA PENSION INVEST GROWTH	103.800
VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA PENSION INVEST YIELD	26.500
VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA STRATEGY INVEST BALANCED	37.000
VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA STRATEGY INVEST EQUITY	7.450
VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA STRATEGY INVEST GROWTH	9.700
VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA STRATEGY INVEST YIELD	9.800
VONTOBEL FONDS SERVICES AG ON BEHALF OF ZUGERKB FONDS AKTIEN ESG EUROPA (EUR)	39.200
VONTOBEL FUND	83.670
VOYA BALANCED INCOME PORTFOLIO	14
VOYA GLOBAL ADVANTAGE AND PREMIUM OPPORTUNITY FUND	6.620
VOYA GLOBAL EQUITY DIVIDEND AND PREMIUM OPPORTUNITY FUND	20.152
VOYA GLOBAL HIGH DIVIDEND LOW VOLATILITY FUND	11.638
VOYA GLOBAL HIGH DIVIDEND LOW VOLATILITY PORTFOLIO	14.689
VOYA INTERNATIONAL HIGH DIVIDEND LOW VOLATILITY PORTFOLIO	14.701
VOYA INTERNATIONAL INDEX PORTFOLIO	2.613
VOYA MULTI-MANAGER INTERNATIONAL EQUITY FUND	25.274
VOYA VACS INDEX SERIES I PORTFOLIO	125.249
WAFRA INTERNATIONAL INVESTMENT CO KSC	10.539
WARBURG - ALPHA1 - FONDS	3.000
WARBURG - MULTI-ASSET - SELECT - FONDS	750
WARBURG BLUE CHIPS GLOBAL AKTIV	4.000
WARBURG CLASSIC VERMOEGENSMANAGEMENT FON	2.200
WARBURG PORTFOLIO DYNAMIK	20.000
WARBURG PORTFOLIO FLEXIBEL	18.500
WARBURG PORTFOLIO KONSERVATIV	6.000
WARDLAW LIVING TRUST	780
WARREN MARITAL TR FBO HH WARREN	1.863
WASHINGTON STATE INVESTMENT BOARD	2.288.846
WAVE TOTAL RETURN ESG	15.448
WAYSTONE MANAGEMENT UK LIMITED	87.990
WDB DYNASTY LLC	629
WEATHERSFIELD LLLP	728
WEBB 2020 GRANDCHILDREN'S TRUST	488
WEISKOPF HANS STEFAN	393
WEISSBERG FOUNDATION	8.589
WELLINGTON CIS GLOBAL EQUITY FUND	31.760
WELLINGTON COMPOUND GROWTH L.P.	10.216
WELLINGTON INTERNATIONAL OPPORTUNITIES FUND (CANADA)	20.565
WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG)	7.880
WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) II SICAV	20.426
WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) III SICAV	1.215.945
WELLINGTON NON-US EQUITY OFFSHORE MASTER L.P.	139.630

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WELLINGTON TRUST COMPANY NATIONAL ASSOCIATION MULTIPLE COMMON TRUST FUNDS GLOBAL RESEARCH EQUIT	150.492
WELLINGTON TRUST COMPANY NATIONAL ASSOCIATION MULTIPLE COMMON TRUST FUNDS TRUST INTERNATIONAL	282.079
WELLMAN ROBINSON REVOCABLE TRUST	883
WELLS FARGO BANK NA	2.603
WELLS FARGO INTERNATIONAL GROWTH PORTFOLIO	20.005
WERTE FONDS MUENSTERLAND ZUKUNFT	3.444
WESPATH FUNDS TRUST	46.564
WHH FOUNDATION	57
WILLERFUNDS	66.386
WILLIAM BLAIR COLLECTIVE INVESTMENT TRUST	287.559
WILLIAM BLAIR INSTITUTIONAL INTERNATIONAL GROWTH FUND	89.928
WILLIAM BLAIR INTERNATIONAL GROWTH FUND	125.269
WILLIAM BLAIR INTERNATIONAL LEADERS FUND	221.297
WILLIAM BLAIR INTERNATIONAL LEADERS POOLED FUND	118.206
WILLIAM BLAIR: NON-US EQUITY LLC	25.333
WILLIAM J GATTI REVOCABLE TRUST	156
WILLIAM M. WARDLAW 2019 TRUST	83
WILLIAM N. SHIEBLER 2008 FAMILY TRUST	1.299
WILLIAM ST GST NON-EXEMPT MAR TR	3.412
WILLIAM STREET IRREVOCABLE FAMILY TRUST	1.952
WILLIAM T AND CONSTANCE W RING TRUST	328
WILLIAM W. WERZYN, JR. 2019 REV TRUST	193
WILMINGTON GLOBAL ALPHA EQUITIES FUND	14.347
WILMINGTON TRUST CORP	4.331
WILSHIRE SOLUTIONS FUNDS TRUST	2.593
WINDWISE MSCI EAFE INDEX NON-LENDING	30.291
WINKLMAIER THOMAS	22
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL EQUITY FUND	112.837
WISDOMTREE GLOBAL HIGH DIVIDEND FUND	10.634
WISDOMTREE INTERNATIONAL ADAPTIVE MOVING AVERAGE FUND	6.448
WISDOMTREE INTERNATIONAL EFFICIENT CORE FUND	44.470
WISDOMTREE INTERNATIONAL EQUITY FUND	56.818
WISDOMTREE INTERNATIONAL HIGH DIVIDEND FUND	101.104
WISDOMTREE INTERNATIONAL LARGE CAP DIVIDEND FUND	84.543
WISDOMTREE ISSUER ICAV	14.504
WMC GLOBAL QUALITY GROWTH FUND	58.579
WOO VENTURES LP	1.598
WORLD EDUCATION SERVICES, INC.	6.660
WORLD EQUITIES II	18.862
WTC CTF INTERNATIONAL QUALITY GROWTH EX CHINA PORTFOLIO	96.907
WTCN COMMON TRUST FUNDS TRUSTINT RESEARCH EQUITY PORTFO	23.965
WTCN GLOBAL QUALITY GROWTH PORTFOLIO	75.470
WTCNC OMMON TRUST FUNDS TRUST GLOBAL SELECT CAPITAL APPRECIATION	8.457
WTW DIVERSIFIED EQUITY FUND	16.354
WWFY FOUNDATION	741
XEROX CORPORATION RETIREMENT SAVINGS PLAN	8.200
XTRACKERS	6.355.606
XTRACKERS (IE) PUBLIC LIMITED COMPANY	1.454.287
XTRACKERS FTSE DEVELOPED EX US MULTIFACTOR ETF	141
XTRACKERS MSCI ALL WORLD EX US HEDGED EQUITY ETF	9.308
XTRACKERS MSCI EAFE HEDGED EQUITY ETF	555.141
XTRACKERS MSCI EUROPE HEDGED EQUITY ETF	74.073
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF	11.828
XTRACKERS MSCI KOKUSAI EQUITY ETF	12.985
YOURINDEX SICAV	235.845
ZACKS QUALITY INTERNATIONAL ET	8.041
ZURICH	25.209
ZURICH ASSURANCE LTD	312.208
ZURICH INSURANCE EUROPE AG	45.115
ZURICH INVEST ICAV	42.318

Number of proxies represented by badge: **5.172** **889.330.819**

5.174	Proxy givers of	COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO NELLA PERSONA DI ELIA ALBERTO	Badge no. 3
			Share
		AMBROSETTI PIETRO MARIA	100
		ARCO FONDO NAZIONALE PENSIONE COMPLEMENTARE	14.090
		ASSANTO GIANLUIGI	3.000
		CENTRAL BANK OF LIBYA TRIPOLI	18.236.384

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COMITATO ARIA PULITA BASILICAT	1
DELFIN SARL	43.056.324
FONCER	3.655
FONCHIM	362.845
FONDAPI - FONDO NAZIONALE PENSIONE COMPLEMENTARE PER I LAVOR	8.682
FONDAZIONE CASSAMARCA	1.999.781
FONDO PEGASO	6.385
FONDO PENSIONE TELEMACO	37.047
INARCASSA - CASSA NAZIONALE DI PREVIDENZA ED ASSISTENZA PER	886.783
LIOTTA ANDREA LUCIANO	2
NEGRO ROBERTO ANTONINO G	12.650
PICCINONNO FULVIO	144
POGGI GIANNI	300
RICHIEDENTE:GIORDANO BRUNO/FONDAZIONE CARIVERONA	10.500.000
RICHIEDENTE:PANICCIA MASSIMO/FONDAZIONE CRTRIESTE	2.365.562
RICHIEDENTE:POGGI ANNA MARIA/FONDAZIONE CASSA DI RISPARMIO DI TORINO	33.487.449
RICHIEDENTE:STEFANINI PIERLUIGI/FONDAZIONE MONTE DI BOLOGNA E RAVENNA	166.288
RICHIEDENTE:TIEZZI MATTEO/FONDAZIONE CASSA DI RISPARMIO DI MODENA	1.274.502
ROSANIA ELMAN	1
SOLIDARIETA' VENETO - FONDO PENSIONE	10.701
Number of proxies represented by badge:	24
	112.432.676

UniCredit S.p.A.

4 May 2026

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

AGAINST

1 COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA TREVISAN) NELLA PERSONA DI ELIA ALBERTO	0	0	0
**D DEKA INVESTMENT GMBH RE BV-PAR-FONDS	0	22,300	22,300
**D HELABA INVEST KAG MBH HI-KAPPA-3-SFONDS	0	19,793	19,793
**D HELABA INVEST KAG MBH HI SZVA 24 SFONDS	0	679	679
**D DEKA INVESTMENT GMBH A SRR U1	0	2,150	2,150
**D DEKA INVESTMENT GMBH SIXTUS-FONDS U01	0	2,266	2,266
**D HELABA INVEST KAG MBH HI KAPPA 10 SFONDS	0	37,242	37,242
**D HELABA INV KAPITALANL GES MBH HI SZVA 2	0	39,804	39,804
**D DEKA INVESTMENT GMBH Z-FONDS	0	10,000	10,000
**D HELABA INVEST KAG MBH HI-SLS-M F2	0	3,347	3,347
**D DEKA INVESTMENT GMBH SHC AKTIEN	0	4,000	4,000
**D DEKA INVESTMENT GMBH RE GLOBALE AKTIEN	0	62,983	62,983
**D DEKA INVESTMENT GMBH KVR FONDS AKTIEN EU	0	64,927	64,927
**D DEKA INVESTMENT GMBH SAS FONDS U02	0	467	467
**D DEKA INVESTMENT GMBH A-FU 1-FO NDS AKTIE	0	22,000	22,000
**D DEKA INVESTMENT GMBH WPSTRATEG IEPORTFOL	0	7,721	7,721
**D DEKA INVESTMENT GMBH WERTPAPIERSTRAT.POR	0	15,000	15,000
**D HELABA INV KAPITALANL GES MBH HI SZVA 21	0	19,964	19,964
*** OLMA REINHARD	0	1,260	1,260
*** KOENEKE STEFFEN	0	65	65
*** OFFINGER KATHRIN	0	4	4
*** KLEIST HANS-JURGEN VON	0	6	6
*** SCHMIEJA ANNA	0	47	47
*** FABRY MICHAEL	0	220	220
*** ALTVATER CHRISTIAN	0	3	3
**D DEKA INVESTMENT GMBH VZWL MASTERFONDS	0	61,534	61,534
**D DEKA INVESTMENT GMBH W DEKA ESG DIVIDENDENSTRATEGIE	0	35,000	35,000
**D DEKA INVESTMENT GMBH W VRS FONDS I	0	5,200	5,200
**D WESTPROFIL W LINEAR	0	660	660
**D DEKA INVESTMENT GMBH W HESSISCHE KULTURSTIFTUNG FONDS	0	5,000	5,000
**D DEKA INTERNATIONAL S.A. W DEKA ESG BALANCE	0	3,187	3,187
**D DEKA INVESTMENT GMBH W DEKA SIGMA PLUS AUSGEWOGEN	0	1,260	1,260
**D DEKA INVESTMENT GMBH W DEKA MSCI WORLD UCITS ETF	0	89,858	89,858
**D DEKA INTERNATIONAL S.A. W HASPA MULTIINVEST CHANCE	0	6,444	6,444
**D DEKA INVESTMENT GMBH W KREBSHILFE 1 FONDS	0	1,827	1,827
**D DEKA INVESTMENT GMBH W EKO FONDS	0	3,400	3,400
**D DEKA INVESTMENT GMBH W DEKA PB DEFENSIV	0	1,576	1,576
**D DEKA INVESTMENT GMBH W ELB AKTIEN GLOBAL MULTIFACTOR PASSIV	0	5,907	5,907
**D DEKA INVESTMENT GMBH W DEKA TRUST BALANCED FONDS	0	11,713	11,713
**D DEKA INVESTMENT GMBH W HFW FONDS W S2 AKTIEN EUROPA	0	87,601	87,601
**D DEKA INVESTMENT GMBH W SSH FONDS W U05	0	22,448	22,448
**D DEKA INVESTMENT GMBH W DEKA MSCI EUROPE UCITS ETF	0	159,880	159,880
**D DEKA INVESTMENT GMBH W DEKA EUROPA AKTIEN STRATEGIE	0	3,000	3,000
**D DEKA INVESTMENT GMBH W A BGLN FONDS W A BGLN BANTLEON	0	454	454
**D DEKA INVESTMENT GMBH W BF MASTERFONDS 02	0	8,900	8,900
**D DEKA INVESTMENT GMBH W BEVOS DEKA FONDS	0	7,500	7,500
**D DEKA VERMOEGENSMANAGEMENT GMBH W PRIVATE BANKING PREMIUM CHANCE	0	20,500	20,500
**D DEKA INVESTMENT GMBH W ROLAND MASTERFONDS W ROLAND U1	0	11,818	11,818

UniCredit S.p.A.

4 May 2026

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

AGAINST

**D DEKA INVESTMENT GMBH W DEKA SIGMA PLUS KONSERVATIV	0	1,436	1,436
**D DEKA VERMOEGENSMANAGEMENT GMBH W LINGOHR EUROPA SYSTEM. INVEST	0	12,684	12,684
**D DEKA INVESTMENT GMBH W DEKAFONDS RA HH W DWS AKTIEN	0	21,091	21,091
**D DEKA INVESTMENT GMBH W HOLLI7 W SLSBI BR	0	5,767	5,767
**D DEKA INVESTMENT GMBH W DEKA ABSOLUTE RETURN DEFENSIV	0	1,331	1,331
**D DEKA INVESTMENT GMBH W DEKA MULTI ASSET EUROPA FOKUS AS	0	41,525	41,525
**D DEKA INTERNATIONAL S.A. W DEKA EUROPAVALUE	0	7,956	7,956
**D DEKA INVESTMENT GMBH W GE AKTIEN EUROLAND	0	21,784	21,784
**D DEKA INVESTMENT GMBH W DEKA EUROPASELECT	0	20,000	20,000
**D DEKA INVESTMENT GMBH W SPARKASSE SHG FONDS	0	12,000	12,000
**D DEKA INVESTMENT GMBH W A WEBI FONDS	0	5,700	5,700
**D DEKA INVESTMENT GMBH W A DOR FONDS W U23	0	25,800	25,800
**D DEKA INVESTMENT GMBH W BF MASTERFONDS 01	0	1,715	1,715
**D DEKA INVESTMENT GMBH W DEKA STOXX EUROPE 50 UCITS ETF	0	41,476	41,476
**D DEKA INVESTMENT GMBH W DEKA BREMEN 1 W CAMPUS	0	9,232	9,232
**D DEKA INVESTMENT GMBH W HOLLI7 W A KSKSLS FONDS	0	14,000	14,000
**D DEKA INVESTMENT GMBH W BODENSEE FONDS	0	930	930
**D DEKA INVESTMENT GMBH W SVN II FONDS	0	1,238	1,238
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W KSK IVV CHANCE	0	55,390	55,390
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W SPARKASSE KREFELD DYNAMIK	0	25,000	25,000
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W IFM INVEST AKTIEN EUROPA	0	53,042	53,042
**D DEKA INTERNATIONAL S.A. W DEKA GLOBALSELECT	0	25,500	25,500
**D DEKA INVESTMENT GMBH W MV FONDS	0	21,500	21,500
**D DEKA INVESTMENT GMBH W A FELD AKTIEN FONDS	0	3,000	3,000
**D DEKA INVESTMENT GMBH W AUEW FONDS W 1 FONDS	0	3,500	3,500
**D DEKA INVESTMENT GMBH W DEKA STARKENBURG U04 AKTIEN BANTLEON	0	29,021	29,021
**D DEKA INVESTMENT GMBH W TUT MASTERFONDS W A DAGOBERT U02	0	809	809
**D DEKA INVESTMENT GMBH W NM1 FONDS U01	0	1,415	1,415
**D DEKA INVESTMENT GMBH W A DIM WETZLAR FONDS	0	4,000	4,000
**D DEKA VERMOEGENSMANAGEMENT GMBH W LINGOHR SYSTEMATIC INVEST	0	88,000	88,000
**D DEKA INVESTMENT GMBH W MAULBRONN STROMBERG FONDS	0	3,855	3,855
**D DEKA INVESTMENT GMBH W NEO FONDS AKTIEN	0	38,695	38,695
**D DEKA INVESTMENT GMBH W HIMMELSSTUERMER	0	3,500	3,500
**D DEKA INVESTMENT GMBH W MKG W U1 MKG GLOBAL	0	898	898
**D DEKA INVESTMENT GMBH W CUYO BNP	0	5,220	5,220
**D DEKA INVESTMENT GMBH W LWH FONDS AKTIEN II	0	6,562	6,562
**D DEKA INVESTMENT GMBH W STADTBAHN FONDS	0	898	898
**D DEKA VERMOEGENSMANAGEMENT GMBH W PRIVATE BANKING STRUKTUR	0	7,600	7,600
**D DEKA INVESTMENT GMBH W DEKA DIVIDENDENSTRATEGIE EUROPA	0	60,000	60,000
**D DEKA INVESTMENT GMBH W A DIM WETZLAR BALANCED FONDS	0	4,669	4,669
**D DEKA INTERNATIONAL S.A. W DEKA ESG SIGMA PLUS DYNAMISCH	0	2,233	2,233
**D DEKA INVESTMENT GMBH W SKYHOOK INVEST DEKA	0	530	530
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W WUPPERTAL PREMIUM INVEST CHANCE	0	36,500	36,500
**D DEKA INTERNATIONAL S.A. W DEKA GLOBALE AKTIEN VALUE	0	757	757
**D DEKA INVESTMENT GMBH W KOMMUNAL TUT BALANCED FONDS	0	860	860
**D DEKA INVESTMENT GMBH W REGIONALE WUPPERTAL FONDS	0	1,855	1,855
**D DEKA INVESTMENT GMBH W VUS MUENSTER FONDS	0	10,000	10,000
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W SPARKASSE KREFELD BALANCE	0	19,840	19,840

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

AGAINST

**D DEKA INVESTMENT GMBH W LWH FONDS AKTIEN I	0	8,500	8,500
**D DEKA INVESTMENT GMBH W DEKA STIFTUNGEN BALANCE SUB 01	0	14,440	14,440
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W PREMIUM INVEST CHANCE AUSSCH TTUNGSFOKUS ESG	0	25,000	25,000
**D DEKA INVESTMENT GMBH W A PERSPEKTIVE	0	4,472	4,472
**D DEKA INVESTMENT GMBH W DEKA ESG KOMMUNAL	0	20,326	20,326
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W PREMIUM INVEST CHANCE ESG	0	36,000	36,000
**D DEKA INVESTMENT GMBH W HEGAU BODENSEE FM 1 W U02	0	5,205	5,205
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W PREMIUM INVEST CHANCE	0	182,500	182,500
**D DEKA INVESTMENT GMBH W CHRISTOPHORUS FONDS	0	800	800
**D DEKA INVESTMENT GMBH W DEKA FONDS KLP 1	0	12,000	12,000
**D DEKA INVESTMENT GMBH W DEKA LZ0 2 FONDS	0	8,000	8,000
**D DEKA INVESTMENT GMBH W TREVALIS U02	0	1,348	1,348
**D DEKA INVESTMENT GMBH W DEKA MULTI ASSET BEN SEGMENT I	0	3,335	3,335
**D DEKA INVESTMENT GMBH W ARGO NAVIS U2	0	1,070	1,070
**D DEKA INVESTMENT GMBH W HEGAU BODENSEE FM 1 W U03	0	8,000	8,000
**D DEKA INVESTMENT GMBH W FULDA FONDS	0	1,000	1,000
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W WUPPERTAL PREMIUM INVEST CHANCE ESG	0	20,000	20,000
**D RAGS FUNDMASTER	0	30,080	30,080
**D MASTERFONDS BANTHUS	0	26,187	26,187
**D DEKA INVESTMENT GMBH W DEKA MSCI EMU CLIMATE CHANGE ESG CTB UCITS ETF	0	81,932	81,932
**D DEKA INVESTMENT GMBH W DEKASPEZIAL	0	60,000	60,000
**D DEKA INVESTMENT GMBH W DEKA EURO PRIME ESG UCITS ETF	0	333,026	333,026
**D DEKA INVESTMENT GMBH W DEKA MSCI EUROPE CLIMATE CHANGE ESG CTB UCITS ETF	0	48,589	48,589
**D DEKA INVESTMENT GMBH W DEKA MSCI WORLD CLIMATE CHANGE ESG UCITS ETF	0	33,118	33,118
**D PROVINCIAL MSCI WORLD	0	638	638
**D HI AKTIEN AKTIV FUNDAMENTAL SFONDS	0	104,000	104,000
**D HI PROAM STIFTUNGSFONDS	0	2,096	2,096
**D HI AKTIEN AKTIV VALUE SFONDS	0	274,800	274,800
**D DEKA INVESTMENT GMBH W DEKA EURO STOXX 50 ESG UCITS ETF	0	164,632	164,632
**D DEKA INVESTMENT GMBH W DEKA EURO STOXX 50 UCITS ETF	0	441,827	441,827
**D DEKA VERMOEGENSMANAGEMENT GMBH NIEDERLASSUNG LUXEMBURG W AACHEN INVEST SELECT	0	84,000	84,000
*** AKPO ALEXANDER OGHENEVO	0	7	7
**D CAS CUIJPERS BURGEMEESTER	0	30	30
**D UBS FUND MANAGEMENT (SWITZERLAND) AG.	0	128,947	128,947
**D THE GREATER MANCHESTER PENSION FUND	0	42,749	42,749
**D WEST YORKSHIRE PENSION FUND	0	475,000	475,000
**D MERSEYSIDE PENSION FUND	0	1,008	1,008
**D BANK OF EAST ASIA (TRUSTEES) LIMITED AS TRUSTEE TO BEA UNION	0	39,421	39,421
**D DEKA INVESTMENT GMBH FOR WEVFONDS	0	11,511	11,511
2 COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA CORDUSIO) NELLA PERSONA DI ELIA ALBERTO	0	0	0
**D CORDUSIO FIDUCIARIA SPA P/C TZ	0	8,697	8,697
*RA*COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO NELLA PERSONA DI ELIA ALBERTO	0	0	0
D** COMITATO ARIA PULITA BASILICAT	0	1	1
D** ROSANIA ELMAN	0	1	1

Total vote 4,395,522
Percentage of voters% 0.438738
Percentage of Capital% 0.291489

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

ABSTENTIONS

1	COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA TREVISAN) NELLA PERSONA DI ELIA ALBERTO	0	0	0
***	WINKLMAIER THOMAS	0	22	22
***	STRIEBE RON	0	17	17
**D	HARVEST GLOBAL VALUE OPPORTUNITIES EQUITY FUND	0	971	971
**D	SILANG FOUNDATION	0	11,372	11,372
**D	FOURNIER RETIREMENT FUND INC.	0	6,050	6,050
**D	THE BERNARDINE SISTERS OF THE THIRD ORDER OF SAINT FRANCIS OF READING PENNSYLVANIA	0	2,281	2,281
**D	THE CONVENT OF THE SISTERS OF SAINT JOSEPH CHESTNUT HILL	0	6,150	6,150
***	CHAPMAN KURT	0	916	916
**D	CMB CIFM EUROPE DYNA STRAT FD QDII	0	26,266	26,266
**D	CMIG ACCESS 70PC FLEXIBLE	0	302	302
**D	PUBLIC SCHOOL TEACHERS PENSION AND RETIREMENT FUND OF CHICAGO	0	7,136	7,136
**D	DSR INTER VIVOS SD TR	0	567	567
**D	ES INTER VIVOS SD TR	0	504	504
**D	HV MARKETABLE SECURITIES PTRSHP LLC 2020 RG TRUST	0	880	880
**D	PAULA B LANTZ FAMILY TRUST	0	390	390
**D	SSND COLLECTIVE INVESTMENT FUND LLC	0	34,835	34,835
**D	CITY NATIONAL BANK TTEE RS 2020 NEVADA TRUST U/A DTD 07/21/2	0	211	211
2	COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA CORDUSIO) NELLA PERSONA DI ELIA ALBERTO	0	0	0
**D	CORDUSIO FIDUCIARIA SPA P/C TZ	0	11,961	11,961
Total vote			110,831	
Percentage of voters%			0.011063	
Percentage of Capital%			0.007350	

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjetc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

VOTING EXCLUDED FROM QUORUM

2	COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA CORDUSIO) NELLA PERSONA DI ELIA ALBERTO	0	0	0
**D	CORDUSIO FIDUCIARIA SPA P/C TZ	0	4,277	4,277

Total vote	4,277
Percentage of voters%	0.000427
Percentage of Capital%	0.000284

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

1 COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA TREVISAN) NELLA PERSONA DI ELIA ALBERTO	0	0	0
**D UNIVERSAL-INVESTMENT-GESELLSCH AFT MBH F	0	1,706	1,706
**D GET CAPITAL AI SENTIMENT FUND EUROPE	0	3,468	3,468
**D DEGUSSA AKTIEN UNIVERSAL-FONDS	0	11,010	11,010
**D DBCI-UNIVERSAL-FONDS I	0	3,900	3,900
**D DEGUSSA BANK-UNIVERSAL-RENTENFONDS	0	162,000	162,000
**D LUPUS ALPHA SUSTAINABLE RETURN	0	3,000	3,000
**D EVERGREEN SUSTAINABLE WORLD STOCKS	0	8,300	8,300
**D FIDELITY CONCORD STREET TRUST	0	2,955	2,955
**D FIDELITY SALEM STREET TRUST: FIDELITY GL	0	6,501	6,501
**D PENSION BENEFIT GUARANTY CORPORATION	0	595,468	595,468
*** SEAVERS MICHAEL	0	6	6
*** CATTO RICCARDO	0	8	8
*** SAVICIUS DAINIUS	0	1	1
**D UNIVERSAL INVESTMENT GMBH	0	5,366	5,366
**D UBS FUND MANAGEMENT (SWITZERLAND) AG	0	7,975	7,975
**D CPPIB MAP CAYMAN SPC-SEGREGATE D PORTFOL	0	72,797	72,797
*** CORONA MONTOYA JAVIER	0	7	7
**D LBBW AM-LSL	0	50,000	50,000
**D LBBW AM INVESTMENTGES. MBH LBBW AM-MASTE	0	5,000	5,000
**D (LBBW AM INVESTMENTGES. MBH LBBW AM-TVNW	0	4,200	4,200
**D LBBW AM INVESTMENTGES MBH LBB W AM HFDFO	0	11,900	11,900
**D DWS INVESTMENT GMBH DRIVEINVEST FOR PENS	0	5,757	5,757
**D LBBW AM-620 BEST SEASON EUROINVEST	0	38,795	38,795
**D LBBW AKTIEN EUROPA ESG	0	76,800	76,800
**D LBBW AM INVESTMENTGES MBH LBBW AKTIEN EU	0	27,480	27,480
**D LBBW AM-AWS	0	1,000	1,000
**D LBBW AM-ZVL	0	3,320	3,320
**D LBBW GLOBAL WARMING	0	119,100	119,100
**D LBBW AM-FONDS VRL	0	120,000	120,000
**D LBBW AM-TM	0	500	500
**D LBBW AM INVESTMENTGES. MBH LBB W AM-REND	0	13,700	13,700
**D LBBW AM INVESTMENTGES. MBH LBBW ZYKLUS S	0	5,500	5,500
**D LBBW AM INVESTMENTGES. MBH LBBW AM-STIFT	0	44,425	44,425
**D LBBW AM-STEIN FONDS	0	1,379	1,379
**D LBBW AM INVESTMENTGES MBH LBB W AM RAG S	0	2,000	2,000
**D BLUEHARBOUR MAP I LP	0	593,673	593,673
**D LBBW AM INVESTMENTGES. MBH LBBW AM-MEWA	0	1,614	1,614
**D UNIVERSAL INVEST SICAV	0	1,919,372	1,919,372
**D LBBW AM-REM-STIFTUNGEN	0	1,300	1,300
**D LBBW AM INVESTMENTGES. MBH PFALZ INVEST	0	1,300	1,300
**D LBBW ASS.MAN. INVESTM.GES. MBH, LBBW AM-	0	25,000	25,000
**D LBBW AM-BRK-FONDS	0	9,300	9,300
**D LBBW AM-FVA	0	6,100	6,100
**D LBBW ASS MAN INVESTM GES MBH LBBW AM NOR	0	6,752	6,752
**D DELEN PRIVATE BANK	0	989,712	989,712
**D LBBW AM-FSG	0	500	500
**D LBBW AM INVESTMENTGES. MBH LBB W AM-AAA	0	10,000	10,000

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IN FAVOUR

**D LBBW AM INVESTMENTGES. MBH LBB W AM-MONA	0	5,500	5,500
**D LP C+F VERY LOW	0	34,650	34,650
**D LP C+F GLOBAL ROUTE	0	2,500	2,500
**D LBBW AM INVESTMENTGES. MBH LBBW AM-RENDI	0	4,485	4,485
**D SSKM INVEST	0	4,000	4,000
**D LBBW AM-EWE STIFTUNG	0	7,000	7,000
**D KSK TUEBINGEN INVEST ESG	0	5,000	5,000
**D SELECTION RENDITE PLUS	0	647	647
**D LBBW AM-FF-FONDS	0	880	880
**D HMT GLOBAL OPTIMAL DYNAMICS	0	6,400	6,400
**D MEAG FLEXCONCEPT-EUROGROWTH	0	5,202	5,202
**D LBBW AM-SVAM	0	1,200	1,200
**D MASTERINVEST KAPITALANLAGE GMBH	0	36,302	36,302
**D LBBW AM-PENSION DATA1	0	6,600	6,600
**D SIEMENS ABSOLUTE RETURN	0	11,520	11,520
**D LBBW AM-COEN2	0	6,000	6,000
**D LBBW AM-ZUKUNFT-STIFTEN-FONDS	0	3,030	3,030
**D IQ AKTIENSTRATEGIE	0	11,500	11,500
**D LBBW AM-77	0	30,800	30,800
**D LBBW AM-48	0	22,000	22,000
**D LF - MFI GLOBAL DYNAMIC PROTECT	0	374	374
**D STRATEGIEKONZEPT DEFENSIV	0	3,170	3,170
**D LBBW AM 1243 VAS FONDS LBBW AM	0	7,040	7,040
**D LEANVAL EQUITY PROTECT	0	12,101	12,101
**D LBBW AM-DBU	0	4,000	4,000
**D LBBW AM INVESTMENTGES. MBH LBBW AM-INVES	0	3,700	3,700
**D LBBW MULTI GLOBAL	0	7,900	7,900
**D LF - AI IMPACT EQUITY EU	0	2,337	2,337
**D SGK B ONE	0	4,718	4,718
**D SIEMENS BALANCED	0	61,879	61,879
**D HANNOVERSCHEMAXINVEST	0	17,032	17,032
**D LBBW AM, 1276 LBBW AM-DAIRE	0	16,000	16,000
**D HP+P STIFTUNGSFONDS	0	4,800	4,800
**D 1191 LBBW AM-91	0	18,988	18,988
**D LBBW AM INVESTMENTGES. MBH LBB W AM-RS I	0	2,900	2,900
**D LBBW AM-400 KARLSRUHER EUROPA-AKTIENFOND	0	11,386	11,386
**D LBBW MULTI GLOBAL PLUS ESG	0	7,200	7,200
**D LBBW AM-SUEDINVEST132	0	1,000	1,000
**D SENTIX RISK RETURN -A-	0	1,410	1,410
**D LBBW AM-MBVEXW	0	9,600	9,600
**D LBBW AM INVESTMENTGES. MBH LBBW AM-45 SE	0	4,704	4,704
**D LBBW AM-PMBW	0	5,960	5,960
**D LBBW AM-NEWS	0	3,900	3,900
**D TIMM INVEST EUROPA PLUS	0	1,995	1,995
**D LBBW AM-ANTON EHRMANN FONDS	0	2,070	2,070
*** HECHLER WOLFGANG	0	69	69
*** KUSKE THORSTEN	0	160	160
*** PAGELS JENS	0	9	9

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IN FAVOUR

**D SIEMENS GLOBAL EQUITIES	0	11,313	11,313
**D ALLIANZGI H	0	16,560	16,560
**D UNIVERSAL-KMSF-FONDS	0	1,500	1,500
**D SIEMENS EUROINVEST AKTIEN	0	21,574	21,574
**D AKTIEN SUEDEUROPA UI	0	13,750	13,750
**D UNIVERSAL-INVESTMENT-GESELLSCH AFT MBH	0	35,000	35,000
**D VCH-UNIVERSAL-FONDS I	0	3,911	3,911
**D BASTI-1-METZLER	0	1,333	1,333
**D NEXTGEN EQUITY FUND	0	595	595
**D HANNOVERSCHEMEDIUMINVEST	0	12,028	12,028
**D SGKB AKTIEN FLEX	0	15,080	15,080
**D WAVE TOTAL RETURN ESG	0	15,448	15,448
*** LOOSE JOACHIM	0	7	7
**D SENTIX RISK RETURN -M-	0	11,550	11,550
*** ROSENBAUER DR. FRIEDRICH	0	326	326
**D SIEMENS EMU EQUITIES	0	165,271	165,271
**D UIN-EMBA	0	7,405	7,405
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH HE	0	8,550	8,550
**D UNIVERSAL INVESTMENT GMBH PFL-UNIVERSAL-	0	1,000	1,000
**D UIN-FONDS NR. 992	0	13,409	13,409
**D DIETMAR HOPP STIFTUNGSFONDS	0	123,000	123,000
**D UIN-FONDS NR. 609	0	7,340	7,340
**D UNION INVESTMENT INSTITUTIONAL GMBH CHWF	0	8,400	8,400
**D UVB 1	0	3,900	3,900
**D UNIVERSAL-INVESTMENT-GESELLSCH AFT MIT B	0	2,065	2,065
**D UIN-EBBA	0	9,145	9,145
**D DEVIF-FONDS NR. 38	0	2,618	2,618
**D UNION INVESTMENT PRIVATFONDS GMBH VBWL S	0	141,640	141,640
**D UIN-FONDS NR. 970	0	1,800	1,800
**D UNIVERSAL-INVESTMENT-GESELLSCHAFT MIT BESCHRAENKTER HAFTUNG RLHK-UNIVERSAL-FONDS I	0	1,230	1,230
**D DEVIF-FONDS NR. 484	0	7,163	7,163
*** BIBA ANDREAS	0	3	3
**D DEGEMFONDS 1	0	15,000	15,000
**D UIN-FONDS NR. 776	0	1,875	1,875
*** KUGI INGO LEOPOLD	0	8	8
**D UIN-FONDS NR. 775	0	2,760	2,760
**D DEVIF-FONDS NR. 349 SEGMENT 53 49	0	1,978	1,978
**D DEVIF-FONDS NR. 506 WESTFONDS	0	3,600	3,600
**D WARBURG BLUE CHIPS GLOBAL AKTIV	0	4,000	4,000
**D UIN-FONDS NR. 798	0	2,110	2,110
**D WARBURG CLASSIC VERMOEGENSMANAGEMENT FON	0	2,200	2,200
**D SIEMENS DIVERSIFIED GROWTH	0	18,236	18,236
**D DEVIF-FONDS NR. 499	0	11,110	11,110
**D WARBURG PORTFOLIO KONSERVATIV	0	6,000	6,000
**D HMT EURO SEASONAL LONGSHORT	0	6,570	6,570
**D WARBURG PORTFOLIO FLEXIBEL	0	18,500	18,500
**D EULER-UNIVERSAL-FONDS	0	1,930	1,930
**D NILUS-UNIVERSAL-FONDS	0	1,450	1,450

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D UNIVERSAL INVESTMENT GMBH FJT AKTIEN GLO	0	8,984	8,984
**D GLOBAL SELECT PORTFOLIO II	0	338,000	338,000
**D UNIVERSAL INVESTMENT GMBH KNH-FONDS	0	6,000	6,000
**D DEVIF-FONDS NR. 89	0	2,197	2,197
**D UNIGLOBAL VORSORGE	0	356,613	356,613
**D LACORRE PLUS VERTR. D. UNIVERSAL-INVESTM	0	630	630
**D UIN-FONDS NR. 950	0	2,010	2,010
**D DEVIF-FONDS NR. 544	0	6,830	6,830
**D DEVIF-FONDS NR. 74	0	7,550	7,550
**D UIN-FONDS NR. 562	0	1,410	1,410
*** DI PIETRO GIUSEPPE	0	1	1
**D UNION-ZMV-FONDS	0	1,688	1,688
**D UIN-FONDS NR. 799	0	1,875	1,875
**D DEVIF-FONDS NR. 35	0	2,426	2,426
**D DEVIF-FONDS NR. 534	0	10,455	10,455
*** PARRIVECCHIO GIORGIO	0	2	2
**D UNIFONDS	0	380,000	380,000
**D KATHOLISCHE WERTE-FONDS	0	1,856	1,856
**D UNIRAK	0	803,716	803,716
**D VOLKSBANK WESTMUENSTERLAND SELECT	0	923	923
**D UNIINSTITUTIONAL EUROPEAN MINRISK EQUITI	0	56,435	56,435
**D KCD-UNION ESG AKTIEN	0	86,489	86,489
**D UNIINSTITUTIONAL KOMMUNALFONDS ESG	0	5,128	5,128
**D DEVIF-FONDS NR. 487 NORDFONDS	0	12,350	12,350
**D UIN-FONDS NR. 727	0	3,177	3,177
**D UIN-FONDS NR. 997	0	6,000	6,000
**D DEVIF-FONDS NR. 349	0	1,670	1,670
**D DEVIF-FONDS NR. 323	0	11,800	11,800
**D DEVIF-FONDS NR. 40	0	7,400	7,400
**D WARBURG - MULTI-ASSET - SELECT - FONDS	0	750	750
**D DEVIF-FONDS NR. 67	0	5,930	5,930
**D DEVIF-FONDS NR. 37	0	24,000	24,000
*** ALGHISI ROBERTO MARIO	0	18	18
**D MEHRWERTE FONDS	0	4,000	4,000
**D WARBURG PORTFOLIO DYNAMIK	0	20,000	20,000
**D WARBURG - ALPHA1 - FONDS	0	3,000	3,000
**D UNION INVESTMENT PRIVATFONDS GMBH VR MAI	0	4,058	4,058
**D GLOBAL SELECT PORTFOLIO I	0	125,000	125,000
**D PRIVATFONDS: KONTROLLIERT	0	32,675	32,675
**D VOLKSBANK WESTMUENSTERLAND AKTIV	0	7,750	7,750
**D UNION INVESTMENT PRIVATFONDS G MBH UNIEU	0	707,335	707,335
**D UNIFONDS -NET-	0	120,340	120,340
**D KCD-UNION ESG MIX	0	20,000	20,000
**D CATTOLICO AKTIEN EUROPA UNION	0	80,877	80,877
**D UNIKLASSIKMIX C/O UNION INVESTMENT PRIVA	0	113,567	113,567
**D UNION INVESTMENT PRIVATFONDS GMBH FVB-AK	0	13,542	13,542
**D UNIRAK KONSERVATIV	0	79,811	79,811
**D UNIESG AKTIEN DEUTSCHLAND	0	135,000	135,000

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D BBBANK KONTINUITAET UNION	0	572,000	572,000
**D WERTE FONDS MUENSTERLAND ZUKUNFT	0	3,444	3,444
**D KINDERZUKUNFTSFONDS	0	22,600	22,600
**D BRIGHT FUTURE FUND	0	98,196	98,196
**D BBBANK DYNAMIK UNION	0	85,000	85,000
**D UNIESG AKTIEN GLOBAL	0	835,000	835,000
**D GI PORTFOLIO I	0	80,400	80,400
**D BBBANK WACHSTUM UNION	0	101,000	101,000
**D LIGA MULTI ASSET INCOME	0	2,045	2,045
**D UNIEUROPA -NET-	0	172,219	172,219
**D UNION INVESTMENT PRIVATFONDS G MBH UNIIN	0	1,211	1,211
**D SWISSCANTO FONDSLEITUNG AG	0	1,021,706	1,021,706
**D MOYREAL HOLDING AG	0	3,869	3,869
**D BLKB PRIVATE LABEL FUNDS	0	13,936	13,936
**D LUKB EXPERT VORSORGE 45	0	15,700	15,700
**D VP BANK RISK OPTIMISED ESG EQUITY EUROPE	0	3,606	3,606
*** TSEKERIDOU EIRINI	0	789	789
**D LUKB EXPERT ERTRAG	0	8,150	8,150
**D LUKB EXPERT AKTIEN EUROLAND	0	14,262	14,262
**D LUKB EXPERT AKTIEN AUSLAND	0	2,896	2,896
**D LUKB EXPERT WACHSTUM	0	2,350	2,350
**D LLB INVEST AGMVK FUR LLB AKTIEN GLOBAL PASSIV (USD) I2	0	6,171	6,171
**D BCV ENHANCED EUROPE EQUITY ESG	0	44,356	44,356
**D CAISSE DE PENSIONS DU PERSONNEL COMMUNAL DE LAUSANNE (CPCL)	0	24,880	24,880
**D LLB FUND SERV. AG ATD LLB AKTIEN EUROPA (EUR)	0	19,423	19,423
**D LOB HOLDING S.R.L.	0	9,505	9,505
*** BOTIN CAROLINA	0	21,000	21,000
**D LLB FUND SERV. AG ATD INDX AKTIEN GLOBAL PARIS ALIGNED (USD)	0	15,401	15,401
*** ARGUE BRUCE	0	1,400	1,400
**D LLB INVEST AGMVK FUR INDX AKTIEN GLOBAL (USD)	0	6,584	6,584
**D PKG FONDS AKTIEN GLOBAL	0	62,338	62,338
**D RP FONDS INSTITUTIONNEL ACTIONS MARCHES DEVELOPPES LARGE CAP	0	181,499	181,499
**D PICTET QUEST AI DRIVEN GLOBAL EQUITIES	0	173,499	173,499
**D PICTET EUROPE INDEX	0	190,821	190,821
**D PICTET CH INSTITUTIONAL WORLD EX SWISS EQUITIES TRACKER	0	62,389	62,389
**D PICTET CH GLOBAL EQUITIES	0	12,055	12,055
**D CAPACITY FONDS INSTITUTIONNEL L QIF MULTI ASSET	0	55,966	55,966
**D AEIS INSTITUTIONAL FUND AKTIEN GLOBAL	0	46,021	46,021
**D WORLD TRADE ORGANIZATION PENSION PLAN	0	12,636	12,636
**D FONDS DE PLACEMENT UNIGE ACTIONS ETRANGERES	0	8,431	8,431
**D PICTET CH INSTITUTIONAL WORLD EX SWISS EQUITIES TRACKER US TE	0	8,271	8,271
**D PACIFIC RESOURCES FUND LIMITED	0	7,292	7,292
**D PERPETUAL INVESTMENT FUND SICAV RAIF DEVELOPED EQUITIES	0	7,437	7,437
**D PICTET CH INSTITUTIONAL EUROPEAN EX SWISS EQUITIES TRACKER EX SL	0	50,764	50,764
**D RAIFFEISEN INDEX FONDS EURO STOXX 50	0	30,321	30,321
**D MULTI SOLUTIONS PICTET MULTI ASSET OPPORTUNITIES	0	505	505
**D PICTET MULTI ASSET GLOBAL OPPORTUNITIES	0	67,368	67,368
**D GLOBAL OPPORTUNITIES FUND LIMITED	0	5,222	5,222

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IN FAVOUR

**D PICTET QUEST EUROPEAN REVIVAL	0	14,484	14,484
**D PICTET CH INSTITUTIONAL WORLD EX SWISS EQUITIES TRACKER US TE EX SL	0	15,260	15,260
**D PICTET EUROLAND INDEX	0	37,664	37,664
**D PICTET QUEST EUROPE SUSTAINABLE EQUITIES	0	353,362	353,362
**D IF IST GLOBE INDEX	0	29,531	29,531
**D BAYERNINVEST KVG MBH BAYERNINVEST DP FONDS	0	3,710	3,710
**D KESKIN INEN VAKUUTUSYHTI FENNIA	0	19,720	19,720
**D DANICA PENSION LIVSFORSIKRINGSAKTIESELSKAB	0	22,490	22,490
**D BAYERNINVEST KVG MBH VK EUROPA AKTIEN	0	133,324	133,324
**D DANSKE BANK PULJEINVEST	0	30,819	30,819
**D PICTET CH INSTITUTIONAL EUROPEAN EX SWISS EQUITIES TRACKER	0	60,441	60,441
**D SYNERGIE ACTIONS EUROPE (EX CH) A	0	112,420	112,420
**D BAYERNINVEST KVG MBH STRATEGIC CORE EQUITY I	0	53,735	53,735
**D BAYERNINVEST KVG MBH BAYERNINVEST BWA 2 FONDS	0	83,094	83,094
**D DEN DANSKE NATURFOND	0	3,837	3,837
**D AVADIS FUND AKTIEN WELT CO2 SELECT AST 2	0	14,682	14,682
**D SYNERGIE ACTIONS EUROPE (EX CH) B	0	117,577	117,577
**D SYNERGIE ACTIONS MONDE (EX SUISSE) INDEXEES	0	12,853	12,853
**D CIEPP CAISSE INTER ENTREPRISES DE PREVOYANCE PROFESSIONNELLE	0	128,516	128,516
**D AVADIS FUND AKTIEN WELT AST 2	0	24,320	24,320
**D BAYERNINVEST KVG MBH BAYERN INVEST LEO FONDS	0	7,600	7,600
**D BAYERNINVEST KVG MBH ASSETKLASSENFONDS AKTIEN	0	28,500	28,500
**D SPARINVEST SICAV GLOBAL EQUITY ALLOCATION POOL	0	24,029	24,029
**D BAYERNINVEST KVG MBH BAYERNINVEST A FONTANE AKTIEN	0	8,523	8,523
**D ALLIANZ GLOBAL INVESTORS GMBH ALLIANZGI FONDS BTH	0	23,896	23,896
**D VERM GENSFONDS VRK ETHIK FONDS	0	9,200	9,200
**D ARGENTA PORTFOLIO SELECT GROWTH	0	6,923	6,923
**D ARGENTA FUND FINANCE DYNAMIC	0	51,480	51,480
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH W SEGMENT AKTIEN DIVD. LAMPE	0	60,000	60,000
**D BAYERNINVEST KVG MBH BAYERN INVEST BT 1 FONDS	0	50,331	50,331
**D SYNCHRONY (LU) EQANTIA EUROPE	0	16,832	16,832
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH MAXFONDS	0	6,200	6,200
**D ALLIANZ GLOBAL INVESTORS GMBH ALLIANZGI FONDS VTH	0	38,196	38,196
**D VAN WESTEN HOLDING B.V.	0	191	191
**D BAYERNINVEST KVG MBH VKB PORTFOLIO VK MSCI WORLD	0	1,474	1,474
**D SPARINVEST SICAV GLOBAL EQUITY TA POOL	0	9,411	9,411
**D DEKA INVESTMENT GMBH W ELB FM 1 QU	0	15,741	15,741
**D SYNERGIE ACTIONS GLOBALES TARGETNETZERO	0	15,538	15,538
**D BAYERNINVEST KVG MBH BAYERNINVEST BSP FONDS	0	4,503	4,503
**D CAISSE DE PREVOYANCE DU PERSONNEL DE L ETAT PENSIONS KASSE DES STAATSPERSONALS	0	3,834	3,834
**D BAYERNINVEST KVG MBH BAYERNINVEST BISI FONDS	0	8,292	8,292
**D ALLIANZ GLOBAL INVESTORS GMBH W LIPCO III	0	5,044	5,044
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH W INKA F100 W S200	0	106,936	106,936
**D ARGENTA PORTFOLIO SELECT MODERATE	0	17,157	17,157
**D ALLIANZ GLOBAL INVESTORS GMBH W VBDK	0	882	882
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH W SD AKTIEN INVEST	0	25,000	25,000
**D ALLIANZ GLOBAL INVESTORS GMBH W ALLIANZGI FONDS AOKNW AR SEGMENT OKWLCO AKTIEN	0	25,527	25,527
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH W MASTER VANR FRA SEGM. MASTER VANR AGI ALLOKATION(490306)	0	20,721	20,721

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IN FAVOUR

**D BAYERNINVEST KAPITALVERWALTUNGSGESELLSCHAFT MBH W BAYERNINVEST ZK FONDS	0	2,323	2,323
**D ALLIANZ GLOBAL INVESTORS GMBH W ALLIANZGI FONDS SUEWE SEGMENT AKTIEN WELT 2	0	7,199	7,199
**D ALLIANZ GLOBAL INVESTORS GMBH W ALLIANZGI FONDS NBP SEGMENT NBP AKTIEN	0	20,184	20,184
**D AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND IV	0	7,440	7,440
**D FRANKLIN TEMPLETON OPPORTUNITIES FUNDS	0	3,626	3,626
**D NEW YORK STATE COMMON RETIREMENT FUND	0	517,893	517,893
**D INVESTERINGSFORENINGEN DANSKE INVEST EUROPA AKKUMULERENDE KL	0	25,403	25,403
**D AQR INNOVATION FUND L.P.	0	1,732	1,732
**D AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND I	0	288	288
**D INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER SELECT AKK. KL	0	93,574	93,574
**D TEACHERS` RETIREMENT SYSTEM OF THE CITY OF NEW YORK	0	218,443	218,443
**D PUB INSTITUTIONAL FUND UMBRELLA - PUB EQUITIES EUROPE (EX SWITZERLAND) 1	0	207,443	207,443
**D MACQUARIE INTERNATIONAL EQUITIES FUND	0	54,538	54,538
**D TCRPIM DEVELOPED MARKETS EQUITIES (HEDGED) FUND	0	96,376	96,376
**D INDUSTRIENS PENSIONSORSIKRING A S	0	99,154	99,154
**D FULCRUM UCITS SICAV	0	3,171	3,171
**D CAPITAL INTERNATIONAL FUND	0	5,015,115	5,015,115
**D MACQUARIE MULTI FACTOR FUND	0	10,946	10,946
**D INVESTERINGSFORENINGEN DANSKE INVEST EUROPA 2 KL	0	9,041	9,041
**D ARROWSTREET GLOBAL EQUITY FUND	0	98,662	98,662
**D AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND III	0	9,912	9,912
**D AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND V	0	3,328	3,328
**D BUREAU OF LABOR FUNDS LABOR PENSION FUND	0	709,128	709,128
**D MI FONDS 391	0	7,945	7,945
**D FRANKLIN GLOBAL RESPONSIBLE INVESTMENT FUND	0	1,336	1,336
**D UBS ASSET MANAGEMENT LIFE LTD	0	205,762	205,762
**D SCHRODER PENSION MANAGEMENT LIMITED	0	14,463	14,463
**D TCRPIM DEVELOPED MARKETS EQUITIES (SOVEREIGN INVESTOR HEDGED) FUND	0	512,403	512,403
**D FACTORY MUTUAL INSURANCE COMPANY	0	21,275	21,275
**D NATIONAL PENSION INSURANCE FUND	0	26,575	26,575
**D JANUS HENDERSON INTERNATIONAL RESEARCH EQUITY PORTFOLIO	0	63,634	63,634
**D THE CHANCELLOR MASTERS AND SCHOLARS OF THE UNIVERSITY OF CAMBRIDGE	0	4,766	4,766
**D NORDEA 2 SICAV	0	3,009,599	3,009,599
**D AVIVA INVESTORS PORTFOLIO FUNDS ICVC AVIVA INVESTORS MULTI ASSET CORE FUND II	0	3,995	3,995
**D INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER SELECT KL	0	101,801	101,801
**D ALLIANZGI FONDS DSPT	0	38,294	38,294
**D VAERDIPAPIRFONDEN NORDEA INVEST BASIS ANSVARLIG 5	0	24,755	24,755
**D AVIVA LIFE & PENSIONS IRELAND DAC	0	59,169	59,169
**D NORDEA WORLD INDEX SELECT FUND	0	61,836	61,836
**D INTECH INTERNATIONAL LARGE CAP CORE FUND LLC	0	9,518	9,518
**D MI FONDS 392	0	25,955	25,955
**D UBS GLOBAL EQUITY CLIMATE TRANSITION FUND	0	10,142	10,142
**D T. ROWE PRICE FOREIGN INVESTMENT INC	0	3,104	3,104
**D INVESTERINGSFORENINGEN DANSKE INVEST INDEX GLOBAL AC RESTRICTED ACCUMULATING KL	0	21,620	21,620
**D CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR JAPAN SCIENCE AND TECHNOLOGY AGENCY 16619 9975	0	11,207	11,207
**D INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL INDEKS KL	0	75,094	75,094
**D HESTA	0	176,949	176,949
**D T. ROWE PRICE FUNDS SICAV	0	28,117	28,117

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IN FAVOUR

**D INVESTERINGSFORENINGEN DANSKE INVEST MIX 65 AKKUMULERENDE	0	3,027	3,027
**D INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL	0	262,360	262,360
**D INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL	0	14,143	14,143
**D INVESTERINGSFORENINGEN PROFIL INVEST AFDELING STOREBRAND NORGE AKSJER	0	6,292	6,292
**D INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION AKKUMULERENDE KL	0	256,182	256,182
**D CAPITAL GROUP INTERNATIONAL ALL COUNTRIES EQUITY COMMON TRUST (US)	0	59,643	59,643
**D INVESTERINGSFORENINGEN DANSKE INVEST SELECT PP PENSION AKTIEALLOKERINGSFOND ACCUMULATING KL	0	2,239	2,239
**D STICHTING JURIDISCH EIGENAAR ASR WERELDWIJD AANDELEN FONDS	0	42,577	42,577
**D ASPIRIANT RISK MANAGED EQUITY ALLOCATION FUND	0	1	1
**D GOTTHARD INSTITUTIONAL FUND - GLOBAL EQUITIES	0	99,746	99,746
**D INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL QUANT ACCUMULATING	0	34,001	34,001
**D NORDEA STRATEGA 90 FUND	0	528	528
**D INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL INDEKS AKKUMULERENDE KL	0	14,760	14,760
**D IRR K LLC	0	11,644	11,644
**D NYLI WMC INTERNATIONAL RESEARCH EQUITY FUND	0	22,658	22,658
**D CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR JAPAN SCIENCE AND TECHNOLOGY AGENCY 16619 9962	0	92,818	92,818
**D BLACKROCK FUNDS I ICAV	0	343,649	343,649
**D WHOLESALE SRI INTERNATIONAL CORE EQUITIES	0	1,052	1,052
**D WESTPAC WHOLESALE INTERNATIONAL SHARE NO. 3 TRUST	0	11,740	11,740
**D TRPH CORPORATION	0	2,518	2,518
**D NORDEA RESPONSIBLE RETURN FUND	0	21,665	21,665
**D INVESTERINGSFORENINGEN DANSKE INVEST EUROPA INDEKS KL	0	76,812	76,812
**D INVESTERINGSFORENINGEN DANSKE INVEST INDEX EUROPE RESTRICTED ACCUMULATING KL	0	66,127	66,127
**D INVESTERINGSFORENINGEN DANSKE INVEST EUROPA KL	0	32,386	32,386
**D JNL INTERNATIONAL INDEX FUND	0	219,887	219,887
**D VAERDIPAPIRFONDEN NORDEA INVEST BASIS ANSVARLIG 3	0	46,543	46,543
**D INVESTERINGSFORENINGEN DANSKE INVEST EUROPA INDEKS BNP KL	0	120,000	120,000
**D FRANKLIN SUSTAINABLE INTERNATIONAL CORE EQUITY FUND	0	3,061	3,061
**D FRANKLIN GLOBAL SYSTEMATIC EQUITY FUND	0	11,769	11,769
**D VAERDIPAPIRFONDEN NORDEA INVEST BASIS ANSVARLIG 4	0	45,857	45,857
**D MASTER TRUST FOR SIEMENS SAVINGS PLANS	0	19,300	19,300
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR FT SYSTEMATIC EQUITY MOTHER FUND	0	7,156	7,156
**D KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING DANICA PENSION AKTIER 4	0	8,170	8,170
**D STRATEGIC INTERNATIONAL EQUITY FUND	0	37,842	37,842
**D KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING DANICA LINK INDEKS GLOBALE AKTIER	0	48,682	48,682
**D UNIVERSITIES SUPERANNUATION SCHEME	0	2	2
**D AUSTRALIANSUPER	0	1,761,217	1,761,217
**D TRINITY COLLEGE CAMBRIDGE	0	37,988	37,988
**D FLEXSHARES ESG & CLIMATE DEVELOPED MARKETS EX US CORE INDEX FUND	0	714	714
**D INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 50 AKKUMULERENDE KL	0	2,281	2,281
**D PTV2	0	171,633	171,633
**D INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 35 AKKUMULERENDE KL	0	792	792
**D CARESUPER	0	515,125	515,125
**D INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 80 AKKUMULERENDE KL	0	1,865	1,865
**D HI KZVK A1 FONDS	0	84,500	84,500
**D INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER INDEKS KL	0	31,218	31,218
**D CALVERT INTERNATIONAL RESPONSIBLE INDEX ETF	0	19,913	19,913
**D TF EQUITY	0	925,985	925,985

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IN FAVOUR

**D VINVA INTERNATIONAL EQUITY FUND	0	10,137	10,137
**D BUMA UNIVERSAL FONDS I	0	21,949	21,949
**D CHURCH COMMISSIONERS FOR ENGLAND	0	18,068	18,068
**D INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 20 AKKUMULERENDE KL	0	138	138
**D SCHRODER SUSTAINABLE GLOBAL CORE PIE FUND	0	12,188	12,188
**D INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 65 AKKUMULERENDE KL	0	1,442	1,442
**D PF2	0	28,901	28,901
**D IMPAX ELLEVATE GLOBAL WOMEN`S LEADERSHIP FUND	0	68,068	68,068
**D UI S	0	65,708	65,708
**D DANSKE INVEST ALLOCATION	0	102,027	102,027
**D IMPAX INTERNATIONAL SUSTAINABLE ECONOMY FUND	0	38,085	38,085
**D BLACKROCK GLOBAL ALLOCATION PORTFOLIO OF BLACKROCK SERIES FUND INC.	0	10,766	10,766
**D ANDRA AP FONDEN	0	136,497	136,497
**D INVESTERINGSFORENINGEN BANKINVEST ENGROS GLOBALE AKTIER 2	0	2,126	2,126
**D KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING DANICA PENSION AKTIER 5	0	254,791	254,791
**D BLACKROCK INSTITUTIONAL POOLED FUNDS PLC	0	188,569	188,569
**D BLACKROCK GLOBAL ALLOCATION FUND (AUST)	0	12,125	12,125
**D UNIVERSAL INVESTMENT IRELAND UCITS PLATFORM ICAV	0	57,006	57,006
**D MULTIMIX WHOLESALE INTERNATIONAL SHARES TRUST	0	185,058	185,058
**D CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR RESONA BANK LIMITED AS TRUSTEE FOR DAIWA MAN NUMERIC GLOBAL EQUITY STRATEGY	0	59,841	59,841
**D RESEARCH CORPORATION TECHNOLOGIES INC.	0	11,873	11,873
**D VERDIPAPIRFONDET KRON INDEKS GLOBAL	0	28,097	28,097
**D ALASKA COMMON TRUST FUND	0	53,671	53,671
**D WESTPAC WHOLESALE UNHEDGED INTERNATIONAL SHARE TRUST	0	36,762	36,762
**D EXPORT CREDIT INSURANCE CORPORATION OF SOUTH AFRICA SOC LTD	0	6,410	6,410
**D FRANKLIN FUND ALLOCATOR SERIES FRANKLIN GLOBAL ALLOCATION FUND	0	328,138	328,138
**D PAEDAGOGERNES PENSION PENSIONS KASSEN FOR PAEDAGOGER	0	427,372	427,372
**D MBB SMART FUND P LLC	0	11,540	11,540
**D ROBECO UMBRELLA FUND I N.V.	0	30,803	30,803
**D DT EQUITY	0	83,838	83,838
**D EVANGELISCHE ZUSATZVERSORGUNGSKASSE A.O.R.	0	92,283	92,283
**D INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL INDEX 2 ACCUMULATING	0	6,618	6,618
**D NORDEA PLAN MODERAT FUND	0	723	723
**D MINISTRY OF ECONOMY AND FINANCE	0	1,318,443	1,318,443
**D DANSKE INVEST SCAV	0	138,658	138,658
**D INVESTERINGSFORENINGEN DANSKE INVEST GLOBAL ANSVARLIG PORTEFOLJE 100 AKKUMULERENDE KL	0	481	481
**D LOCAL AUTHORITIES SUPERANNUATION FUND	0	142,404	142,404
**D EMPLOYEES PROVIDENT FUND BOARD	0	325,069	325,069
**D ROYAL MAIL COLLECTIVE PENSION PLAN	0	2,213	2,213
**D FRANKLIN FUND ALLOCATOR SERIES FRANKLIN INTERNATIONAL CORE EQUITY (IU) FUND	0	56,054	56,054
**D MBB SMART FUND C LLC	0	45,497	45,497
**D NORDEA PLAN KONSERVATIV FUND	0	335	335
**D BLACKROCK GLOBAL ALLOCATION V.I. FUND OF BLACKROCK VARIABLE SERIES FUNDS INC	0	269,683	269,683
**D THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST	0	133,926	133,926
**D SCHRODER INTERNATIONAL SELECTION FUND	0	503,451	503,451
**D MGF	0	142,352	142,352
**D ROBECO CAPITAL GROWTH FUNDS	0	914,514	914,514
**D CONSTRUCTION AND BUILDING UNIONS SUPERANNUATION FUND	0	739,609	739,609

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Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D INVESTERINGSFORENINGEN BANKINVEST EUROPÆISKE AKTIER KL	0	85,355	85,355
**D INVESTERINGSFORENINGEN BANKINVEST EUROPÆISKE AKTIER AKK. KL	0	61,912	61,912
**D PUTNAM DYNAMIC ASSET ALLOCATION BALANCED FUND	0	30,217	30,217
**D SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND	0	1,904	1,904
**D KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING 26	0	11,343	11,343
**D BLACKROCK GLOBAL ALLOCATION FUND INC.	0	1,144,823	1,144,823
**D STICHTING SHELL PENSIOENFONDS	0	208,926	208,926
**D BAYERNINVEST AVE FONDS	0	4,500	4,500
**D KEB HANA BANK ACTING AS A TRUSTEE OF MIRAE ASSET ER GLOBAL PRIVATELY PLACED MASTER INVESTMENT TRUST 2	0	19,332	19,332
**D AQR UCITS FUNDS II	0	59,757	59,757
**D VAERDIPAPIRFONDEN BANKINVEST OPTIMA BAEREDYGTIG OMTANKE 75 KL	0	62	62
**D NATIONWIDE INTERNATIONAL EQUITY PORTFOLIO	0	180,380	180,380
**D CAPITAL GROUP EUPAC COMMON TRUST (US)	0	100,946	100,946
**D PFA PENSION FORSIKRINGSAKTIESELSKAB	0	719,244	719,244
**D TOUCHSTONE STRATEGIC TRUST TOUCHSTONE INTERNATIONAL VALUE FUND	0	23,400	23,400
**D VAERDIPAPIRFONDEN NORDEA INVEST PORTEFOLJE GLOBALE BAEREDYGTIGE AKTIER	0	85,281	85,281
**D STATE OF NEW MEXICO STATE INVESTMENT COUNCIL	0	185,736	185,736
**D DELTA MASTER TRUST	0	12,805	12,805
**D BLACKROCK ADVANTAGE GLOBAL FUND INC.	0	48,286	48,286
**D KEB HANA BANK ATF KIM PRIVATE PRIME GLOBAL VALUE EQUITY MASTER INVESTMENT TRUST 1	0	6,628	6,628
**D CAPITAL GROUP UK NEW PERSPECTIVE FUND	0	121,191	121,191
**D PUTNAM DYNAMIC ASSET ALLOCATION EQUITY FUND	0	4,299	4,299
**D INVESTERINGSFORENINGEN PFA INVEST GLOBALE AKTIER	0	53,284	53,284
**D T.ROWE PRICE FUNDS OEIC GLOBAL DIVIDEND EQUITY FUND	0	3,161	3,161
**D PUTNAM DYNAMIC ASSET ALLOCATION GROWTH FUND	0	54,916	54,916
**D BAYERNINVEST PAE FONDS	0	64,480	64,480
**D PUTNAM VT GLOBAL ASSET ALLOCATION FUND	0	1,595	1,595
**D UI VRK EQUITIES	0	14,100	14,100
**D ROBECO UCITS ICAV	0	60,045	60,045
**D KEB HANA BANK ATF MIRAE ASSET ER GLOBAL PRIVATELY PLACED MASTER INVESTMENT TRUST 1	0	6,150	6,150
**D PUTNAM RETIREMENT ADVANTAGE GAA BALANCED PORTFOLIO	0	18,911	18,911
**D NORDEA PLAN VEKSTORIENTERT FUND	0	857	857
**D PUTNAM RETIREMENT ADVANTAGE GAA EQUITY PORTFOLIO	0	11,911	11,911
**D COINVEST LIMITED	0	10,754	10,754
**D SHELL FOUNDATION	0	6,788	6,788
**D GSFM CI GLOBAL DIVIDEND TRUST	0	1,040	1,040
**D INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER INDEKS AKK. KL	0	6,301	6,301
**D FRANKLIN TEMPLETON INVESTMENT FUNDS	0	419,291	419,291
**D MULTI MANAGER DIRECTIONAL ALTERNATIVE STRATEGIES FUND	0	8,533	8,533
**D SWISS REINSURANCE COMPANY LTD	0	1,627	1,627
**D MULTI SERIES WHOLESALE INTERNATIONAL EQUITIES TRUST	0	263,554	263,554
**D SCHRODER GLOBAL EQUITY CUSTOM ACTIVE UCITS ETF	0	4,958	4,958
**D NORDEA ETF ICAV	0	521,256	521,256
**D SCHRODER GLOBAL EQUITY ACTIVE UCITS ETF	0	21,253	21,253
**D VAERDIPAPIRFONDEN NORDEA INVEST GLOBAL EQUAL WEIGHTED ENHANCED	0	9,254	9,254
**D SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND	0	3,623	3,623
**D PUTNAM DYNAMIC ASSET ALLOCATION CONSERVATIVE FUND	0	7,744	7,744
**D PUTNAM RETIREMENT ADVANTAGE GAA GROWTH PORTFOLIO	0	44,018	44,018

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IN FAVOUR

**D BLACKROCK INTERNATIONAL SELECT EQUITY FUND	0	57,084	57,084
**D NORDEA PLAN BALANSERT FUND	0	1,622	1,622
**D PUTNAM RETIREMENT ADVANTAGE GAA CONSERVATIVE PORTFOLIO	0	6,745	6,745
**D STOREBRAND SICAV STOREBRAND GLOBAL PLUS LUX	0	8,072	8,072
**D NORDEA PLAN OFFENSIV FUND	0	2,553	2,553
**D BAYERNINVEST 375 FONDS	0	31,474	31,474
**D BAYERNINVEST PEE FONDS	0	56,700	56,700
**D BOARD OF TRUSTEES OF THE NATIONAL PROVIDENT FUND AS TRUSTEE OF THE GLOBAL ASSET TRUST	0	4,892	4,892
**D FIDELITY INVESTMENT FUNDS FIDELITY INDEX WORLD ESG SCREENED FUND	0	9,269	9,269
**D GLOBAL PLATFORM	0	52,648	52,648
**D MACQUARIE CORE GLOBAL EQUITY FUND	0	5,061	5,061
**D STOREBRAND GLOBAL DEVELOPED MARKETS	0	220	220
**D ARAMCO ASIA SINGAPORE PTE. LTD	0	3,405	3,405
**D ISHARES MSCI WORLD EX AUSTRALIA VALUE ETF	0	1,117	1,117
**D GOVERNMENT SUPERANNUATION FUND	0	22,616	22,616
**D INVESTERINGSFORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION DANMARK	0	1,095	1,095
**D STICHTING PENSIOENFONDS ABP	0	1,212,125	1,212,125
**D VAERDIPAPIRFONDEN NORDEA INVEST GLOBAL PASSIVE	0	12,929	12,929
**D HARBOUR T. ROWE PRICE GLOBAL EQUITY FUND	0	12,196	12,196
**D THAI LIFE INSURANCE PUBLIC COMPANY LIMITED	0	49,568	49,568
**D ISHARES MSCI WORLD EX AUSTRALIA MOMENTUM ETF	0	885	885
**D KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING DANICA PENSION AKTIER 6	0	204,761	204,761
**D CAPITAL GROUP EMPLOYEE BENEFIT INVESTMENT TRUST	0	6,233,517	6,233,517
**D NEBRIS CORPORATION	0	1,238	1,238
**D GOVERNMENT PENSION FUND	0	14,936	14,936
**D T. ROWE PRICE INTERNATIONAL STOCK PORTFOLIO	0	16,062	16,062
**D EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	0	9,554	9,554
**D CAPITAL GROUP INTERNATIONAL EQUITY COMMON TRUST (US)	0	141,168	141,168
**D SCHRODER GLOBAL CORE FUND	0	7,431	7,431
**D GRACE INSTITUTE	0	1,061	1,061
**D ZENITH I LP	0	1,873	1,873
**D ROBIN 1 FONDS	0	89,875	89,875
**D SCHRODER QEP GLOBAL CORE FUND	0	54,612	54,612
**D T. ROWE PRICE FUNDS SICAV	0	145,244	145,244
**D CBJ AS TRUSTEE FOR SUMITOMO TRUST & BANKING CO. LTD AS TRUSTEE FOR DAIWA SUMIGIN GLOBAL BALANCED FUND T.ROWE FLEMING IN	0	92,905	92,905
**D T. ROWE PRICE INTERNATIONAL STOCK FUND	0	880,414	880,414
**D INVESTERINGSFORENINGEN SYDINVEST	0	175,911	175,911
**D CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR MIZUHO TRUST & BANKING CO. LTD. AS TRUSTEE FOR INTERNATIONAL EQUITY PASSIVE	0	282,635	282,635
**D FEDERATED UNIT TRUST	0	132,548	132,548
**D DON E ACKERMAN GRANDCHILDREN`S TRUST	0	2,435	2,435
**D JPMORGAN CHASE 401(K) SAVINGS PLAN	0	187,345	187,345
**D AVIVA LIFE & PENSIONS UK LIMITED	0	231,352	231,352
**D SCHRODER QEP GLOBAL ACTIVE VALUE FUND	0	21,926	21,926
**D SCHRODER MANAGED BALANCED FUND	0	22,391	22,391
**D T. ROWE PRICE GLOBAL EQUITY FUND	0	99,272	99,272
**D BT INTERNATIONAL FUND	0	13,962	13,962
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR DAIDO LIFE FOREIGN EQUITY MOTHER FUND	0	1,455	1,455
**D FOREIGN SECURITIES TR NO 1	0	127,841	127,841

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IN FAVOUR

**D MARBLEWOOD LIMITED	0	2,161	2,161
**D NORDEA GLOBAL INDEX SELECT FUND	0	61,748	61,748
**D PRUDENTIAL LEGACY INSURANCE COMPANY OF NEW JERSEY	0	67,304	67,304
**D FRANKLIN GLOBAL CORE EQUITY FUND	0	215	215
**D VOLTAIRE HOLDINGS LLC	0	15,424	15,424
**D SCHRODER FORESTERS BALANCED FUND	0	16,287	16,287
**D CAROLYN C BOOKOUT GST TR FOR BEVERLY VON	0	210	210
**D TEKKI SHODAN LLC	0	10,130	10,130
**D SCHRODER GLOBAL VALUE FUND	0	34,954	34,954
**D INCOME INSURANCE LIMITED	0	125,833	125,833
**D T. ROWE PRICE MODERATE ALLOCATION PORTFOLIO	0	3,581	3,581
**D F&C INVESTMENT TRUST PLC	0	176,755	176,755
**D KYBURG INSTITUTIONAL FUND - AKTIEN WELT	0	273,514	273,514
**D HOAG FAMILY TRUST U A DTD 8 02 94	0	869	869
**D BUMA UNIVERSAL FONDS I	0	93,891	93,891
**D STOREBRAND LIVSFORSIKRING AS	0	177,849	177,849
**D JPMORGAN CHASE RETIREMENT PLAN	0	39,610	39,610
**D MM LONG LLC	0	8,435	8,435
**D ELBA INVESTMENTS LIMITED	0	1,842	1,842
**D STICHTING PENSIOENFONDS MEDISCH SPECIALISTEN	0	57,194	57,194
**D ISHARES WHOLESALE INTERNATIONAL EQUITY INDEX FUND	0	164,172	164,172
**D VENTRY INDUSTRIES LLC	0	6,620	6,620
**D JOHN F BOOKOUT JR GST TRUST FOR JOHN F B	0	210	210
**D CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR THE SUMITOMO TRUST & BANKING CO. LTD. AS TRUSTEE FOR GLOBAL BEST MOTHER FUND	0	12,310	12,310
**D LEON	0	541,534	541,534
**D OB 2	0	9,316	9,316
**D EMBO FONDS	0	34,019	34,019
**D ARGENTA PENSION FUND	0	385,000	385,000
**D FISYNA SAS	0	393	393
**D T. ROWE PRICE SPECTRUM MODERATE ALLOCATION FUND	0	33,074	33,074
**D T. ROWE PRICE BALANCED FUND INC.	0	124,384	124,384
**D EQ ADVISORS TRUST EQ INTERNATIONAL VALUE MANAGED VOLATILITY PORTFOLIO	0	77,362	77,362
**D BLACKROCK INDEX SELECTION FUND	0	1,080,107	1,080,107
**D CAROLYN C BOOKOUT GST TR FOR M ADAIR STE	0	210	210
**D WHITE FEATHER CAPITAL ASSETS LP	0	3,375	3,375
*** WEISKOPF HANS STEFAN	0	393	393
**D CAPITAL WORLD GROWTH AND INCOME FUND	0	3,717,706	3,717,706
**D T. ROWE PRICE SPECTRUM CONSERVATIVE ALLOCATION FUND	0	21,429	21,429
**D CAPITAL INCOME BUILDER	0	6,468,124	6,468,124
**D EUPAC FUND	0	24,288,112	24,288,112
**D MICHELLE A. LUND TRUST DTD 11 19 2004	0	2,287	2,287
**D SBC MASTER PENSION TRUST	0	75,986	75,986
**D T. ROWE PRICE SPECTRUM MODERATE GROWTH ALLOCATION FUND	0	89,479	89,479
**D NEW PERSPECTIVE FUND	0	22,121,435	22,121,435
**D BUREAU OF LABOR FUNDS LABOR RETIREMENT FUND	0	220,438	220,438
**D DAWN L AARON TRUST	0	359	359
**D NVIT INTERNATIONAL INDEX FUND	0	54,759	54,759
**D T. ROWE PRICE INTERNATIONAL VALUE EQUITY FUND	0	3,864,266	3,864,266

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IN FAVOUR

**D MORNINGSTAR INTERNATIONAL SHARES HIGH OPPORTUNITIES (UNHEDGED) FUND	0	6,380	6,380
**D NATIONWIDE INTERNATIONAL INDEX FUND	0	54,423	54,423
**D NEW WORLD FUND INC.	0	3,000,537	3,000,537
**D T. ROWE PRICE INTERNATIONAL EQUITY INDEX FUND	0	145,491	145,491
**D FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX FUND	0	31,936	31,936
**D THE NATIONAL FARMERS UNION MUTUAL INSURANCE SOCIETY LTD	0	72,886	72,886
**D NVIT INTERNATIONAL EQUITY FUND	0	42,955	42,955
**D EQ ADVISORS TRUST EQ INTERNATIONAL EQUITY INDEX PORTFOLIO	0	262,254	262,254
**D NORDEA STRATEGA 15	0	1,232	1,232
**D NORDEA GENERATIONSFOND 70 TAL	0	413,821	413,821
**D T. ROWE PRICE GLOBAL GROWTH STOCK FUND	0	32,458	32,458
**D NORDEA GENERATIONSFOND 80 TAL	0	219,969	219,969
**D T. ROWE PRICE RETIREMENT HYBRID TRUST	0	129,060	129,060
**D NORDEA STRATEGA 70	0	11,984	11,984
**D INVESTERINGSFORENINGEN NORDEA INVEST GLOBALE AKTIER INDEKS KL	0	10,578	10,578
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR ORGANIZATION FOR WORKERS` RETIREMENT ALLOWANCE MUTUAL AID	0	4,702	4,702
**D VELLIV PENSION & LIVSFORSIKRING A S	0	4,318	4,318
**D STATE FARM INSURANCE CO EMPLOYEE RETIREMENT TRUST	0	207,424	207,424
**D NORDEA PREMIUM ASSET MANAGEMENT GROWTH FUND	0	3,079	3,079
**D EQ ADVISORS TRUST EQ GLOBAL EQUITY MANAGED VOLATILITY PORTFOLIO	0	26,307	26,307
**D BLACKROCK INTERNATIONAL ALPHA TILTS FUND	0	14,316	14,316
**D INVESTERINGSFORENINGEN NORDEA INVEST BASIS 2 KL	0	2,332	2,332
**D KAPITALFORENINGEN SAMPENSION INVEST GLOBALT AKTIEINDEKS	0	170,711	170,711
**D AQR FUNDS AQR GLOBAL EQUITY FUND	0	51,901	51,901
**D SCHRODER SUSTAINABLE FUTURE MULTI ASSET FUND	0	5,249	5,249
**D INVESTERINGSFORENINGEN NORDEA INVEST AKTIER KL	0	1,128	1,128
**D INVESTERINGSFORENINGEN NORDEA INVEST EUROPEAN STARS KL	0	61,217	61,217
**D EPS	0	39,700	39,700
**D INVESTERINGSFORENINGEN NORDEA INVEST BASIS 3 KL	0	6,801	6,801
**D INVESTERINGSFORENINGEN NORDEA INVEST AKTIER II KL	0	1,007	1,007
**D NORDEA SAVINGS 75 FUND	0	2,705	2,705
**D T. ROWE PRICE KIKANTOUSHIKA MUKE FUNDS FCP	0	2,664	2,664
**D NORDEA SAVINGS 50 FUND	0	3,652	3,652
**D NORDEA GENERATIONSFOND 60 TAL	0	181,714	181,714
**D CAPCO TRUST JERSEY LIMITED AS TRUSTEE OF THE TAMBOUR FOUNDATION	0	2,537	2,537
**D NORDEA SAVINGS 30 FUND	0	2,278	2,278
**D INVESTERINGSFORENINGEN NORDEA INVEST ENGROS INTERNATIONALE AKTIER	0	8,155	8,155
**D ISHARES ALL COUNTRY EQUITY INDEX FUND	0	3,075	3,075
**D EBK AKTIEN UNIVERSAL FONDS	0	58,548	58,548
**D NORDEA STRATEGA 50	0	8,599	8,599
**D AQR FUNDS AQR INTERNATIONAL MOMENTUM STYLE FUND	0	46,696	46,696
**D INVESTERINGSFORENINGEN NORDEA INVEST BASIS 4 KL	0	3,043	3,043
**D PROVEDA GLOBAL EQUITY LIMITED PARTNERSHI	0	2,675	2,675
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR NATIONAL PENSION FUND ASSOCIATION 400037061	0	81,337	81,337
**D NORDEA WORLD FUND	0	322,802	322,802
**D THE INCOME FUND OF AMERICA	0	9,798,620	9,798,620
**D T. ROWE PRICE GLOBAL STOCK FUND	0	257,950	257,950
**D JNL BLACKROCK GLOBAL ALLOCATION FUND	0	175,066	175,066

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IN FAVOUR

**D VAERDIPAPIRFONDEN NORDEA INVEST PORTEFOLJE AKTIER	0	27,711	27,711
**D UI FONDS BAV RBI AKTIEN	0	237,255	237,255
**D ENTERGY CORPORATION RETIREMENT PLANS MASTER TRUST	0	32,019	32,019
**D VERDIPAPIRFONDET STOREBRAND INDEKS ALLE MARKEDER	0	40,185	40,185
**D NORDEA PREMIUM ASSET MANAGEMENT BALANCED FUND	0	5,976	5,976
**D INVESTERINGSFORENINGEN AL INVEST GLOBALE AKTIER ETISK KL	0	19,870	19,870
**D FUNDACAO CALOUSTE GULBENKIAN	0	14,331	14,331
**D EQ ADVISORS TRUST EQ INTERNATIONAL CORE MANAGED VOLATILITY PORTFOLIO	0	67,821	67,821
**D NORDEA PREMIUM ASSET MANAGEMENT MODERATE FUND	0	5,032	5,032
**D SPP GENERATION 70 TAL	0	51,044	51,044
**D SPP PENSION & FORSAKRING AB (PUBL)	0	3,756	3,756
**D BANCO CENTRAL DE TIMOR LESTE (BCTL)	0	91,271	91,271
**D SPP GENERATION 60 TAL	0	57,836	57,836
**D T. ROWE PRICE OVERSEAS STOCK FUND	0	1,385,157	1,385,157
**D FIDELITY INVESTMENT FUNDS FIDELITY INDEX WORLD FUND	0	327,598	327,598
**D FLEXSHARES INTERNATIONAL QUALITY DIVIDEND INDEX FUND	0	141,470	141,470
**D NORDEA STRATEGA 35	0	9,906	9,906
**D COLUMBIA INTERNATIONAL DIVIDEND INCOME FUND	0	56,124	56,124
**D EQ ADVISORS TRUST EQ INTERNATIONAL MANAGED VOLATILITY PORTFOLIO	0	114,060	114,060
**D EQ ADVISORS TRUST ATM INTERNATIONAL MANAGED VOLATILITY PORTFOLIO	0	73,069	73,069
**D STATE OF WYOMING	0	41,143	41,143
**D INTERNATIONAL GROWTH AND INCOME FUND	0	2,999,334	2,999,334
**D VERDIPAPIRFONDET STOREBRAND GLOBAL INDEKS	0	111,750	111,750
**D ARGENTA PENSION FUND DEFENSIVE	0	12,000	12,000
**D NORDEA EUROPEAN INDEX SELECT FUND	0	52,062	52,062
**D SPP GENERATION 50 TAL	0	6,781	6,781
**D STOREBRAND GLOBAL ALL COUNTRIES	0	110,907	110,907
**D BUREAU OF PUBLIC SERVICE PENSION FUND	0	227,914	227,914
**D SCHRODER GLOBAL SUSTAINABLE EQUITY FUND	0	1,116	1,116
**D SPP GENERATION 40 TAL	0	1,168	1,168
**D KAPITALFORENINGEN SAMPENSION INVEST GLOBALT AKTIEINDEKS ENHANCED	0	162,319	162,319
**D STOREBRAND EUROPA	0	389,902	389,902
**D SPP GENERATION 80 TAL	0	10,625	10,625
**D INVESTERINGSFORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION EURO ACCUMULATING KL	0	2,271	2,271
**D FONCIL	0	7,000	7,000
**D MISSOURI EDUCATION PENSION TRUST	0	168,276	168,276
**D MI FONDS F47	0	15,026	15,026
**D INVESTERINGSFORENINGEN BANKINVEST ENGROS GLOBALE AKTIER AKK.KL	0	34,316	34,316
**D DL INTERNATIONAL RESEARCH OPEN MOTHER FUND	0	163,711	163,711
**D EQ ADVISORS TRUST EQ AB DYNAMIC MODERATE GROWTH PORTFOLIO	0	18,101	18,101
**D INVESTERINGSFORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION DANMARK AKKUMULERENDE KL	0	4,697	4,697
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR ORGANIZATION FOR WORKERS` RETIREMENT ALLOWANCE MUTUAL AID 400021893	0	1,684	1,684
**D MORGAN STANLEY INVESTMENT FUNDS	0	64,627	64,627
**D T. ROWE PRICE INTERNATIONAL VALUE EQUITY TRUST	0	1,678,318	1,678,318
**D INVESTERINGSFORENINGEN DANSKE INVEST SELECT TACTICAL ASSET ALLOCATION SVERIGE ACCUMULATING KL	0	3,155	3,155
**D ESTELA	0	5,500	5,500
**D FFG	0	2,080	2,080
**D CM AM ALIZES EQUILIBRE	0	62,833	62,833

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D PUB INSTITUTIONAL FUND UMBRELLA - PUB EQUITIES EUROPE (EX SWITZERLAND) 2	0	200,908	200,908
**D ACM MUT FONDS GENERAL	0	413,330	413,330
**D JANUS HENDERSON EUROPEAN BEST IDEAS FUND LLC	0	68,783	68,783
**D T. ROWE PRICE INTERNATIONAL GROWTH EQUITY TRUST	0	77,130	77,130
**D FLORNOY GROWTH	0	11,500	11,500
**D MI FONDS 384	0	6,995	6,995
**D SHINKO GLOBAL EQUITY INDEX MOTHER FUND	0	102	102
**D CM AM EURO EQUITIES	0	357,277	357,277
**D ACM IARD SA	0	238,334	238,334
**D FEDEX	0	2,040	2,040
**D CM AM EUROPE GROWTH	0	430,840	430,840
**D FOREIGN STOCK INDEX MOTHER FUND	0	100,077	100,077
**D CM AM EUROPE DIVIDENDES	0	28,921	28,921
**D CMI MEDIA	0	115	115
**D ACM VIE S A CM CIC RETRAITE	0	18,866	18,866
**D STAUBLI 50 50 CREDIT MUTUEL	0	3,205	3,205
**D LARCOUEST INVESTISSEMENT MH	0	3,000	3,000
**D FF DIVIDENDE ARISTOCRATE	0	20,440	20,440
**D MONTSEGUR DIVIDENDES	0	10,955	10,955
**D CM AM SOLIDAIRE TEMPERE ISR	0	75,998	75,998
**D ACM VIE SA FONDS GENERAL	0	1,735,281	1,735,281
**D CGI DYNAMIQUE	0	18,641	18,641
**D CM AM ADVANCED	0	3,500	3,500
**D FLORNOY CONVICTIONS	0	86,000	86,000
**D CGMPV LLC	0	4,667	4,667
**D CONVERGENCE ACTIONS EUROPE	0	72,185	72,185
**D ACM VIE SA PACTE RETRAITE EURO	0	287,919	287,919
**D ACM VIE SA SELR EURO	0	210,444	210,444
**D T. ROWE PRICE INTERNATIONAL CORE EQUITY TRUST	0	10,065	10,065
**D TRUSTEAM SELECTIVE RECOVERY	0	2,400	2,400
**D MILLEIS BANQUE 30 70	0	1,067	1,067
**D TRUSTEAM ROC EUROPE	0	10,745	10,745
**D BLACKROCK INSTITUTIONAL TRUST COMPANY N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS	0	12,094,200	12,094,200
**D MUTA ACTIONS	0	400	400
**D COFACE N 1	0	3,334	3,334
**D STAUBLI 80 20 CREDIT MUTUEL	0	2,425	2,425
**D S ACTIVE ACTIONS ISR	0	139,732	139,732
**D CM AM CONVICTIONS FLEXIBLE EURO	0	165,200	165,200
**D BALL PACKAGING EUROPE	0	665	665
**D FCPE PHOENIX OCP	0	3,547	3,547
**D CH RIVER LABORAT FRANCE	0	1,335	1,335
**D CAPSUGEL	0	2,805	2,805
**D CM AM DYNAMIQUE INTERNATIONAL	0	14,731	14,731
**D OTIS MOYEN TERME SOLIDAIRE	0	5,970	5,970
**D CM AM ACTIONS MONDE	0	119,000	119,000
**D C ET A	0	463	463
**D ELIOR EPARGNE DIVERSIFIE	0	911	911
**D ACM ACTIONS	0	2,908	2,908

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IN FAVOUR

**D CRYOSTAR SAS	0	246	246
**D CONVERGENCE EQUI SOCI RESP	0	108,583	108,583
**D S ACTIVE DIVERSIFIE ISR	0	10,386	10,386
**D CM AM CONVICTIONS EURO	0	883,000	883,000
**D CM AM ALIZES DYNAMIQUE	0	67,573	67,573
**D LEXMARK DYNAMIQUE	0	1,804	1,804
**D EPSON FRANCE EURO ACTIONS	0	464	464
**D CM AM EUROPE VALUE	0	262,321	262,321
**D FDF2 CALAQ	0	348	348
**D PIPELINE SUD EUROPEEN	0	1,274	1,274
**D SCHMIDT GROUPE FUND	0	4,000	4,000
**D FERTILSODEBO	0	3,500	3,500
**D CONVERGENCE ACTIONS FRANCE	0	50,077	50,077
**D CM AM ALIZES TEMPERE	0	30,522	30,522
**D SIX CIRCLES MANAGED EQUITY PORTFOLIO INTERNATIONAL UNCONSTRAINED FUND	0	1,167,110	1,167,110
**D KNIGHTS OF COLUMBUS INTERNATIONAL EQUITY FUND	0	53,400	53,400
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MUTB400021536	0	3,120	3,120
**D FIDELITY UCITS II ICAV FIDELITY MSCI EUROPE INDEX FUND	0	25,189	25,189
**D CUSTODY BANK OF JAPAN LTD. RE STB FOREIGN STOCK INDEX MOTHER FUND(CURRENCY HEDGED)	0	19,460	19,460
**D THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY FOREIGN EQUITY INDEX MOTHER FUND	0	171,521	171,521
**D CUSTODY BANK OF JAPAN LTD. RE STB EUROPE EQUITY MOTHER FUND II	0	12,680	12,680
**D THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY GLOBAL ESG FOCUS MOTHER FUND (LIMITED FOR PENSION)	0	17,309	17,309
**D CUSTODY BANK OF JAPAN LTD. RE STB BNP PARIBAS EUROPE EQUITY INCOME AND GROWTH MOTHER FUND	0	3,903	3,903
**D FIDELITY FUNDS EUROPEAN GROWTH 2 POOL	0	194,450	194,450
**D GOLDMAN SACHS FUNDS III	0	1,299,168	1,299,168
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400021590	0	4,256	4,256
**D THE MASTER TRUST BANK OF JAPAN LTD. RE TMA GLOBAL EQUITY INDEX MOTHER FUND	0	54,085	54,085
**D THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY STABILIZED INCOME MOTHER FUND	0	5,979	5,979
**D THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY EUROPE EQUITY SELECTION MOTHER FUND	0	9,955	9,955
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MANULIFE INTERNATIONAL EQUITY INDEX MOTHER FUND	0	1,591	1,591
**D THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY RISK CONTROLLED BALANCE MOTHER FUND	0	10,730	10,730
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400021579	0	5,426	5,426
**D CATHOLIC RESPONSIBLE INVESTMENTS INTERNATIONAL EQUITY FUND	0	249,948	249,948
**D LACM ACWI EX US EQUITY FUND L.P.	0	26,202	26,202
**D SCHRODER DIVERSIFIED GROWTH TRUST	0	2,115	2,115
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400021589	0	806	806
**D CUSTODY BANK OF JAPAN LTD. RE SMTB LM QS GLOBAL EQUITY MOTHER FUND	0	79,676	79,676
**D ING DIRECT SICAV	0	93,095	93,095
**D SCHRODER GAIA	0	9,084	9,084
**D THE EUROPEAN EQUITY FUND INC	0	26,900	26,900
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MUTB400021492	0	1,714	1,714
**D CUSTODY BANK OF JAPAN LTD. RE SMTB DAIWA WELLINGTON EUROPEAN EQUITY FUND (FOFS ONLY)(QII ONLY)	0	21,931	21,931
**D THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY FOREIGN EQUITY ACTIVE DB (LIMITED FOR ELIGIBLE INSTITUTIONAL INVESTORS)	0	20,225	20,225
**D SEI INSTITUTIONAL INVESTMENTS TRUST SCREENED WORLD EQUITY EX US FUND	0	3,880	3,880
**D FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS	0	2,771,647	2,771,647
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400031564	0	3,762	3,762
**D CASTLEARK INTERNATIONAL GROWTH EQUITY FUND	0	41,050	41,050
**D SGA INTERNATIONAL EQUITY CIT	0	11,240	11,240

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IN FAVOUR

**D FIDELITY UCITS ICAV	0	8,855	8,855
**D FIDELITY UCITS II ICAV FIDELITY MSCI WORLD INDEX FUND	0	49,388	49,388
**D LOS ANGELES CAPITAL GLOBAL FUNDS PLC LACM GLOBAL SUSTAINABLE EQUITY FUND	0	24,598	24,598
**D PINEBRIDGE DYNAMIC ASSET ALLOCATION FUND	0	3,767	3,767
**D THE MASTER TRUST BANK OF JAPAN LTD. RE NZAM EURO STOXX (JPY HEDGED) (PRIVATELY PLACED INVESTMENT TRUST)	0	123,369	123,369
**D FIDELITY FUNDS EUROPEAN DIVIDEND POOL	0	790,771	790,771
**D FIDELITY FUNDS GLOBAL MULTIPLE OPPORTUNITIES POOL	0	21,777	21,777
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400031562	0	4,365	4,365
**D FISHER INVESTMENTS ALL FOREIGN EQUITY COLLECTIVE FUND	0	3,495	3,495
**D CUSTODY BANK OF JAPAN LTD. RE SMTB HITOKUFUU DEVELOPED MARKETS EQUITY MOTHER FUND	0	1,447	1,447
**D GOLDMAN SACHS FUNDS VII	0	11,353	11,353
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MTBJ400025521	0	5,731	5,731
**D KBC SELECT INVESTORS	0	1,285	1,285
**D FIAM SELECT INTERNATIONAL EQUITY FUND LLC	0	29,858	29,858
**D LACM WORLD EX US EQUITY CIT	0	8,043	8,043
**D FIDELITY FUNDS EUROPE POOL	0	86,620	86,620
**D SIX CIRCLES INTERNATIONAL UNCONSTRAINED EQUITY FUND	0	2,095,374	2,095,374
**D FIDELITY FUNDS EUROPEAN CORE EQUITY POOL	0	26,266	26,266
**D MASTER TRUST BANK OF JAPAN LTD. RE AXA ROSENBERG EUROPEAN EQUITY MOTHER FUND	0	5,178	5,178
**D THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY SDGS GLOBAL SELECT MOTHER FUND	0	213,201	213,201
**D FIL GENESIS LIMITED FIDELITY POC EAFE PILOT	0	623	623
**D THE MASTER TRUST BANK OF JAPAN LTD. RE NISSAY GLOBAL ESG FOCUS MOTHER FUND	0	113,002	113,002
**D CUSTODY BANK OF JAPAN LTD. RE MHTB JANUS HENDERSON GLOBAL RESEARCH GROWTH STRATEGY MOTHER FUND	0	1,637	1,637
**D THE MASTER TRUST BANK OF JAPAN LTD. RE CITIGROUP GLOBAL EQUITY MOTHER FUND	0	6,450	6,450
**D SCHRODER INTERNATIONAL MULTI CAP VALUE TRUST	0	117,464	117,464
**D GOLDMAN SACHS FUNDS V	0	60,124	60,124
**D THE MASTER TRUST BANK OF JAPAN LTD. RE MSCI KOKUSAI INDEX MOTHER FUND	0	1,085	1,085
**D PARNASSUS INTERNATIONAL EQUITY FUND	0	4,711	4,711
**D FIDELITY SALEM STREET TRUST FIDELITY GLOBAL EX U.S. INDEX FUND	0	699,214	699,214
**D SEB FUND 3 SEB GLOBAL ALL COUNTRIES EXPOSURE	0	182,704	182,704
**D DANSKE INVEST COMPASS EQUITY FUND	0	19,606	19,606
**D AXA PENSION FUTURE	0	4,236	4,236
**D FIDELITY COMMON CONTRACTUAL FUND II FIDELITY EUROPE EX UK EQUITY FUND (INVESCO)	0	80,823	80,823
**D FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	0	761,458	761,458
**D FIDELITY UCITS ICAV FIDELITY GLOBAL EQUITY RESEARCH ENHANCED UCITS ETF	0	6,007	6,007
**D STICHTING AHOLD DELHAIZE PENSIEN	0	21,101	21,101
**D SEB FUND 3 SEB PENSION FUND	0	10,017	10,017
**D FIDELITY FUNDS ITALY POOL	0	577,545	577,545
**D ALLSOLUTIONS ETF ICAV	0	3,659	3,659
**D FIDELITY FUNDS MULTI THEMATIC POOL	0	33,522	33,522
**D SEB FUND 3 SEB PENSION FUND PLUS	0	290	290
**D FIDELITY FUNDS EURO 50 INDEX POOL	0	265,588	265,588
**D DWS CROCI INTERNATIONAL FUND	0	178,874	178,874
**D MASTER TR FOR DEF.CONTRIBUTN PLNS OF AMER AIRLINES INC. US AIRWAYS INC.AND AF	0	163,115	163,115
**D BNP PARIBAS EQUITY FOCUS ITALIA	0	12,018	12,018
**D BESTSELECT UBS SRI GLOBAL EQUITY	0	11,042	11,042
**D FIDELITY FUNDS SUSTAINABLE RESEARCH ENHANCED EUROPE EQUITY POOL	0	147,062	147,062
**D SEB EUROLAND FREE OF MANAGEMENT FEE	0	36,971	36,971

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IN FAVOUR

**D FIDELITY FUNDS GERMANY POOL	0	536,314	536,314
**D BNP PARIBAS MULTISTRATEGIES PROTECTION 80	0	59,219	59,219
**D DANSKE INVEST EUROPEAN EQUITY FUND	0	118,550	118,550
**D SEB EUROPE EXPOSURE	0	245,307	245,307
**D FIDELITY UCITS ICAV FIDELITY EUROPE EQUITY RESEARCH ENHANCED UCITS ETF	0	18,657	18,657
**D SEB FUND 3 SEB PENSION FUND EXTRA	0	205	205
**D SEB GLOBAL SUSTAINABLE COMPANIES FUND	0	7,352	7,352
**D FIDELITY CONCORD STREET TRUST FIDELITY ZERO INTERNATIONAL INDEX FUND	0	423,862	423,862
**D ADVISER MANAGED TRUST DIVERSIFIED EQUITY FUND	0	2,546	2,546
**D TOTALENERGIES ACTIONS LONG TERME	0	2,735	2,735
**D MATIGNON EUROCREISSANCE AXA	0	32,625	32,625
**D MATIGNON ARE	0	19,288	19,288
**D ARCHITAS GLOBAL EQUITY	0	55,784	55,784
**D INVESTERINGSFORENINGEN SEBINVEST SEB EUROPA AKTIER AKL	0	18,719	18,719
**D STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE MEDIA PNO	0	63,482	63,482
**D BDF FONDS E ACTIONS EUROPEENNES	0	32,790	32,790
**D PB CAMB	0	7,384	7,384
**D CARDANO ESG TRANSITION ENHANCED INDEX EQUITY GLOBAL	0	156,115	156,115
**D FIDELITY CONCORD STREET TRUST FIDELITY SERIES INTERNATIONAL INDEX FUND	0	50,393	50,393
**D SEB GLOBAL EXPOSURE	0	1,563	1,563
**D CARDANO ESG TRANSITION ENHANCED INDEX EQUITY GLOBAL EX FOSSIL (I)	0	5,367	5,367
**D FCP LFR INCLUSION RESPONSABLE	0	8,700	8,700
**D TOTALENERGIES GESTION FLEXIBLE PATRIMONIALE	0	1,128	1,128
**D NATIXIS AM FUNDS	0	314,798	314,798
**D CARDANO ESG TRANSITION ENHANCED INDEX EQUITY EUROPE EX FOSSIL (I)	0	10,045	10,045
**D BNP PARIBAS APOLLO THEMATIC GENDER	0	1,136	1,136
**D BNP PARIBAS APOLLO THEMATIC ENERGY	0	45,508	45,508
**D FCP FRANCE PLACEMENT EURO ESG	0	398,745	398,745
**D BNP PARIBAS APOLLO THEMATIQUE ECONOMIE	0	1	1
**D FIDELITY SALEM STREET TRUST FIDELITY SAI INTERNATIONAL MOMENTUM INDEX FUND	0	326,199	326,199
**D FCP FRANCE PLCT INTERNATIONAL ESG	0	94,145	94,145
**D AMPLI ACTIONS EUROPE	0	14,575	14,575
**D JA SFCI	0	3,904	3,904
**D FCP FCE PLCT INTERNATIONAL ESG PLUS	0	160,776	160,776
**D APPLE 401(K) PLAN	0	19,150	19,150
**D FLEURYVEST	0	4,127	4,127
**D ETHIQUE CONVICTIONS	0	11,730	11,730
**D CARDANO ESG TRANSITION ENHANCED INDEX EQUITY EUROPE	0	100,842	100,842
**D VARIABLE INSURANCE PRODUCTS FUND II INTERNATIONAL CAPITAL APPRECIATION PRFTL	0	206,815	206,815
**D DWS CROCI INTERNATIONAL VIP	0	29,755	29,755
**D FIDELITY GROUP TRUST FOR EMPLOYEE BENEFIT PLANS	0	964,794	964,794
**D FRANCE PLACEMENT EURO ESG PLUS	0	1,250,700	1,250,700
**D KANAHA	0	2,177	2,177
**D BNP PARIBAS APOLLO GLOBAL HYDROGEN ECONOMY	0	5,115	5,115
**D FIDELITY ADVISOR SERIES VIII FIDELITY ADVISOR INTL CAPITAL APPRECIATION FUND	0	3,570,280	3,570,280
**D ZWITSERLEVEN BELEGGINGSFONDSEN ZWITSERLEVEN EUROPEES AANDELENFONDS	0	421,399	421,399
**D FIDELITY COVINGTON TRUST FIDELITY FUNDAMENTAL GLOBAL EX US ETF	0	5,799	5,799
**D HELIOS	0	4,274	4,274

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Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D APOLLO INFRASTRUCTURE 2027	0	4,788	4,788
**D SEI INSTITUTIONAL INVESTMENTS TRUST WORLD EQUITY EX US FUND	0	131,247	131,247
**D BDF FONDS S DIVERSIFIE SOLIDAIRES	0	8,000	8,000
**D SEI INSTITUTIONAL INTERNATIONAL TRST INTERNATIONAL EQTY FND	0	235,729	235,729
**D AMF AKTIEFOND EUROPA	0	251,281	251,281
**D INDEP`AM	0	104,520	104,520
**D STAR CARTIER	0	899,999	899,999
**D FCP KLESIA K RETRAITE EURO	0	317,053	317,053
**D SEI SELECT INTERNATIONAL EQUITY ETF	0	110,588	110,588
**D PANAGORA DYNAMIC INTERNATIONAL COLLECTIVE FUND	0	55,631	55,631
**D ARRCO QUANT 1	0	71,664	71,664
**D FISH 1154	0	4,123	4,123
**D FIDELITY INVESTMENT TRUST FIDELITY SERIES OVERSEAS FUND	0	2,568,067	2,568,067
**D VARIABLE INSURANCE PRODUCTS FUND II INTERNATIONAL INDEX PORTFOLIO	0	54,269	54,269
**D FIDELITY COVINGTON TRUST FIDELITY FUNDAMENTAL DEVELOPED INTERNATIONAL ETF	0	4,693	4,693
**D FRANCE INVESTISSEMENT ACTIONS OPTIMISE	0	77,279	77,279
**D FCP INDEP ACTIONS LONG TERME S2	0	23,000	23,000
**D ALLINOMAJEEL	0	4,259	4,259
**D BNP PARIBAS APOLLO GLOBAL WATER	0	23,465	23,465
**D TITAN BEST SELECTION EURO 2026	0	8,522	8,522
**D FIDELITY FUNDS EUROPEAN GROWTH POOL	0	3,530,522	3,530,522
**D SCISJ ETHIQUE	0	2,381	2,381
**D ZWITSERLEVEN INSTITUTIONELE BELEGINGSFONDSEN ZWITSERLEVEN INDEX AANDELENFONDS EUROPA	0	53,117	53,117
**D APOLLO EMERGENTS 2027	0	7,216	7,216
**D MJP INTERNATIONAL FUND LLC	0	527	527
**D CANCAL	0	8,145	8,145
**D AUXIF AVENIR	0	5,917	5,917
**D PANAREA OD	0	5,425	5,425
**D TITANIUM	0	25,000	25,000
**D STICHTING OAK PENSIOEN	0	20,528	20,528
**D CREDIT MUTUEL ASSET MANAGEMENT	0	191,284	191,284
**D MULTIPAR ACTIONS SOCIALEMENT RESPONSABLE	0	313,698	313,698
**D AXA OPTIMAL INCOME	0	118,947	118,947
**D AXA SELECT ACTIONS MEGA TENDANCES	0	41,655	41,655
**D COLLEGIALE SAINT PIERRE	0	2,446	2,446
**D BNP PARIBAS EASY FR BNP PARIBAS EASY STOXX EUROPE 600 UCITS ETF	0	200,745	200,745
**D ATHENA PRESTIGE EUROPE AEROSPACE & DEFENSE	0	65,950	65,950
**D AXA SELECT MULTI ACTIONS	0	4,118	4,118
**D MULTIPAR ACTIONS EURO BAS CARBONE	0	38,159	38,159
**D MATIGNON ACTIONS INTERNATIONALES	0	124,254	124,254
**D BNP PARIBAS APOLLO CYBERSECURITE	0	3,296	3,296
**D BNP PARIBAS ACTIONS CROISSANCE ISR	0	31,521	31,521
**D IC EUROPE EQUITY ESG INDEX FUND	0	6,977	6,977
**D MH AMUNDI ACTIONS EURO	0	189,518	189,518
**D CERES FONDS D ACTIONS MONDE	0	8,370	8,370
**D BNP PARIBAS DISRUPTIVE TECHNOLOGY CAPITAL GARANTI 2026	0	12,288	12,288
**D BNP PARIBAS FINANCE EUROPE	0	59,448	59,448
**D HORIZON EPARGNE ACTIONS	0	22,125	22,125

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D MULTIPAR ACTIONS EUROPE BAS CARBONE	0	122,724	122,724
**D MH EDRAM DIVERSIFIE	0	8,946	8,946
**D FCP ALM ACTIONS EUROPE ISR	0	41,267	41,267
**D PYB FLOREMIADRI	0	3,252	3,252
**D AXA PEA REGULARITE	0	658,872	658,872
**D FIBALDO INVESTISSEMENT	0	4,299	4,299
**D AXA AA DIVERSIFIE INDICIEL 1	0	93,363	93,363
**D PNO GS LARGE CAP EU	0	47,660	47,660
**D BNP PARIBAS DEEP VALUE	0	27,108	27,108
**D AG2R ARRCO RESERVES DE GESTION	0	1,866	1,866
**D SWISSLIFE BANQUE PRIVEE	0	21,600	21,600
**D LESAFFRE EQUILIBRE RESPONSABLE AND SOLIDAIRE	0	12,364	12,364
**D MATIGNON ACTIONS DYNAMIQUES	0	31,207	31,207
**D LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN	0	23,641	23,641
**D INITIATIVE DYNAMIQUE	0	53,852	53,852
**D MULTIPAR SOLIDAIRE DYNAMIQUE SOCIALEMENT RESPONSABLE	0	366,629	366,629
**D FRANCE D ACTIONS 1	0	59,784	59,784
**D BNP PARIBAS ACTIONS EURO ISR	0	27,203	27,203
**D ALM ACTIONS EURO	0	589,590	589,590
**D CARDANO ESG TRANSITION ENHANCED INDEX EQUITY GLOBAL (I)	0	42,398	42,398
**D CARDIF ASSURANCE VIE	0	1,667,516	1,667,516
**D ORANO DIVERSIFIE DYNAMIQUE	0	2,188	2,188
**D NATIO FONDS MONACO REVENUS	0	5,724	5,724
**D VANADIUM	0	85,293	85,293
**D BNP PARIBAS DEVELOPPEMENT HUMAIN	0	405,766	405,766
**D GF EURO CONVICTIONS	0	121,160	121,160
**D BNP PARIBAS ACTIONS PATRIMOINE ISR	0	135,884	135,884
**D CARDIF BNPP AM EURO EQUITY	0	235,972	235,972
**D CSM INTERGENERATIONS	0	4,656	4,656
**D MULTIPAR SOLIDAIRE EQUILIBRE SOCIALEMENT RESPONSABLE	0	116,568	116,568
**D DIVERSIS	0	6,119	6,119
**D FINANCIERE LUX VEX	0	10,895	10,895
**D INITIATIVE EQUILIBRE	0	58,397	58,397
**D FONDS BOEHRINGER ISR EQUILIBRE SOLIDAIRE	0	13,153	13,153
**D FCP ALBA VALEUR	0	40,800	40,800
**D RENTABILITE MOBILIERE	0	10,707	10,707
**D MATIGNON ACTIONS EURO	0	101,905	101,905
**D SAUR EPARGNE SOLIDAIRE ISR	0	15,032	15,032
**D FIDELITY SICAV EUROPE	0	143,240	143,240
**D DIVERSIS DYNAMIQUE	0	2,605	2,605
**D BNP PARIBAS ACTIONS RENDEMENT ISR	0	56,440	56,440
**D AGIPI GRANDES TENDANCES	0	125,097	125,097
**D ROTHSCHILD AND CO ASSET MANAGEMENT EUROPE	0	42,651	42,651
**D AXA INDICE EURO	0	58,964	58,964
**D MATIG ACT MONDE	0	21,889	21,889
**D FCP LITHIUM RENDEMENT	0	47,891	47,891
**D BNP PARIBAS APOLLO ROBOTIQUE ET INTELLIGENCE ARTIFICIELLE	0	23,545	23,545
**D BNP PARIBAS BEST SELECTION ACTIONS EURO ISR	0	660,788	660,788

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IN FAVOUR

**D SYCOMORE SELECTION RESPONSABLE	0	476,351	476,351
**D ERAFP ACTIONS EURO III	0	662,201	662,201
**D EPSENS OFFENSIF ISR	0	53,035	53,035
**D CARDIF RETRAITE	0	193,595	193,595
**D MONCEAU DUMAS	0	17,361	17,361
**D FCP KLESIA K ACTIONS EURO	0	3,878	3,878
**D SIENNA GESTION	0	68,638	68,638
**D FCP HGA ACTIONS SOLIDAIRE EMPLOI SANTE	0	87,500	87,500
**D FCP IRCOM RETRAITE DIVERSIFIE 2	0	9,831	9,831
**D HGA TRANSITION CLIMAT	0	24,965	24,965
**D SICAV BNP EASY EURO STOXX 50	0	565,374	565,374
**D CARDIF ASSURANCES RISQUES DIVERS	0	41,980	41,980
**D FCP HGA ACTIONS ISR	0	177,713	177,713
**D MHGA LOW CARBON ISR	0	44,521	44,521
**D CAND EXANE LOT136 FRR10H	0	95,639	95,639
**D UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS	0	971,492	971,492
**D ERAFP ACTIONS EURO VII	0	353,487	353,487
**D DEKA RAB	0	14,672	14,672
**D IRCANTEC ACTION MONDE SYST. ODDO NORDEA	0	57,755	57,755
**D ERAFP ACTIONS EURO IV	0	961,067	961,067
**D MEAG BENEDICT	0	468	468
**D ALLIANZGI FONDS RANW II SEGMENT RANW II SK	0	50,246	50,246
**D MEAG VERMOGENSANLAGE RETURN	0	4,903	4,903
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF MS B HAUPFONDS	0	18,624	18,624
**D ALLIANZGI FONDS BREMEN	0	9,952	9,952
**D CAND FTSE LOT135 FRR10G	0	57,434	57,434
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF DEBEKA AKTIEN EUROPA DIVIDENDEN	0	247,103	247,103
**D MEAG DIVIDENDE	0	3,134	3,134
**D ALLIANZGI FONDS PF1 SEGMENT PF1 GM1 G MA	0	17,962	17,962
**D LHCO FONDS	0	13,000	13,000
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF COLUMBUS FONDS	0	18,644	18,644
**D ALLIANZGI FONDS OB PENSION	0	9,817	9,817
**D ALLIANZGI FONDS AVP	0	1,047	1,047
**D ALLIANZGI FONDS CT DRAECO	0	7,592	7,592
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF VSTBH UNIVERSAL FONDS	0	5,527	5,527
**D KREBSHILFE 2 FONDS	0	3,500	3,500
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF COMMERZBANK FLEXIBLE ALLOCATION EUROLAND	0	45,000	45,000
**D IRCANTEC ACTIONS MONDE SYST. SCHROEDERS	0	28,935	28,935
**D ALLIANZGI H SEGMENT QUH	0	4,070	4,070
**D AXA EURO DIVIDEND DBVL	0	6,895	6,895
**D SAEV MASTERFONDS INKA	0	37,358	37,358
**D ERAFP ACTIONS EURO I	0	1,021,093	1,021,093
**D MEAG EUROBALANCE	0	71,179	71,179
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF UNIVERSAL FONDS ZVK 1	0	7,411	7,411
**D ALLIANZGI FONDS DUNHILL	0	8,860	8,860
**D BI AKTIENFONDS	0	124,421	124,421
**D IRCANTEC ACTIONS EUROPE CANDRIAM 2	0	9,159	9,159
**D ALLIANZGI FONDS APNIESA SEGMENT APNIESA NAPO	0	26,290	26,290

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IN FAVOUR

**D ALLIANZGI FONDS MAF1	0	1,400	1,400
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF WUSTENROT UNIVERSAL	0	1,340	1,340
**D IRCANTEC ACTIONS EUROPE AGI	0	150,000	150,000
**D ALLIANZGI FONDS TSF	0	6,300	6,300
**D ALLIANZGI FONDS GANO 2	0	6,878	6,878
**D ALLIANZGI F PENCABBV PENSIONS	0	78,811	78,811
**D ALLIANZGI FONDS AFE SEGMENT AFE AA3	0	38,377	38,377
**D MEAG EUROINVEST	0	421,755	421,755
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF FEHO UNIVERSAL FONDS	0	39,000	39,000
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF ARSD UNIVERSAL FONDS	0	24,050	24,050
**D MEAG VERMOGENSANLAGE KOMFORT	0	3,696	3,696
**D VWLAKH MASTER	0	43,905	43,905
**D ALLIANZGI FONDS AFE	0	40,852	40,852
**D ALLIANZGI H SEGMENT EFK	0	22,750	22,750
**D ALLIANZGI FONDS SRF	0	125,000	125,000
**D DBI STIFTUNGSFONDS WISSENSCHAFT	0	5,055	5,055
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF UNIVERSAL CA V	0	16,915	16,915
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF EPOTIF MASTERFONDS	0	6,334	6,334
**D ALLIANZGI FONDS APNIESA SEGMENT APNIESA GSIM A	0	21,777	21,777
**D ALLIANZGI FONDS PFALCO	0	10,000	10,000
**D CBP GROWTH SEGMENT AKTIEN GLOBAL BEST STYLES	0	55,249	55,249
**D ALLIANZGI FONDS GANO	0	1,411	1,411
**D ALLIANZGI FONDS SHL	0	2,650	2,650
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF HMT EURO AKTIEN PROTECT 95	0	2,845	2,845
**D ERI BAYERNINVEST FONDS AKTIEN EUROPA	0	64,365	64,365
**D DEKA MASTER HAEK I	0	79,691	79,691
**D FONDS DE RESERVE POUR LES RETRAITES	0	639,714	639,714
**D UNIVERSAL FONDS ZVK 1	0	16,626	16,626
**D UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK G2 FONDS	0	192,480	192,480
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF ORION UNIVERSAL FONDS	0	55,000	55,000
**D LA FRANCAISE SYSTEMATIC MULTI ASSET ALLOCATION	0	415	415
**D KVT INKA MASTERFONDS	0	7,760	7,760
**D ALLIANZGI SUBFONDS TOB NEU	0	8,710	8,710
**D MEAG EUROERTRAG	0	12,000	12,000
**D MEAG EUROKAPITAL	0	26,728	26,728
**D DPCTA MASTERFONDS	0	3,316	3,316
**D ALLIANZGI FONDS TOSCA	0	10,948	10,948
**D PRCO COFONDS I	0	7,800	7,800
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF BHI 12 UNIVERSALFONDS	0	6,336	6,336
**D AXA EURO DIVIDEND K	0	9,044	9,044
**D LA FRANCAISE SYSTEMATIC EUROPEAN EQUITIES	0	13,721	13,721
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF STBV NW UNIVERSAL FONDS	0	8,799	8,799
**D MIR	0	16,000	16,000
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF EQUITY PLUS UI	0	1,000,538	1,000,538
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF WMB UNIVERSAL FONDS	0	2,821	2,821
**D ALLIANZGI FONDS LUNA A	0	41,387	41,387
**D ALLIANZGI S AKTIEN	0	50,841	50,841
**D UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYERISCHER PENSIONS FONDS	0	63,659	63,659

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IN FAVOUR

**D ALLIANZ GLOBAL INVESTORS GMBH	0	784,470	784,470
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF HMT EURO AKTIEN VOLCONTROL	0	22,900	22,900
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH ON BEHALF OF HMT EURO AKTIEN PROTECT 90	0	23,122	23,122
**D ALLIANZGI FONDS OLB PENSIONEN	0	8,314	8,314
**D BS FONDS	0	1,157	1,157
**D HAVEN GBL PARTNERS ACWI EX US FUND	0	13,714	13,714
**D ERI BAYERNINVEST FONDS AKTIEN EUROPA (A5	0	49,264	49,264
**D BERENBERG AKTIEN GLOBAL PLUS	0	10,757	10,757
**D SGD RS 2015 2	0	20,080	20,080
**D HSBC TRINKAUS ALPHASCREEN	0	9,839	9,839
**D TEMA INTL DURABLE QUALITY ETF	0	160	160
**D AZIMUT TREND	0	300	300
**D MIRACULIX	0	2,227	2,227
**D HORIZON INTERNATIONAL EQUITY ETF	0	5,822	5,822
**D ALLIANZGI FONDS RANW II SEGMENT EUROPEAN EQUITIES I	0	19,324	19,324
**D ATCP UI FONDS	0	9,877	9,877
**D JANUS HENDERSON GLOBAL FINANCIALS FUND	0	163,927	163,927
**D LWL GIANNELLI	0	5,304	5,304
**D M UNIVERSAL FONDS	0	2,800	2,800
**D GECO	0	48,425	48,425
**D HORIZON INTERNATIONAL MNGD RISK ETF	0	20,854	20,854
**D PEGASUS UI FONDS	0	75,782	75,782
**D ALTA LORD ABBETT INTL EQUITY	0	6,801	6,801
**D ZURICH INVESTMENTS LIFE S P A	0	82,100	82,100
**D INVESTITORI EUROPA	0	7,630	7,630
**D VAD INKA	0	156,191	156,191
**D CAMBRIA GLOBAL EQUAL WEIGHT ETF	0	3,745	3,745
**D ALLIANZGI FONDS DPF DILLINGER PENSIONS FONDS MF	0	17,371	17,371
**D AZIMUT CAPITAL MANAGEMENT SGR S.P.A	0	900	900
**D BAYVK A4 FONDS	0	39,803	39,803
**D BERENBERG MULTI ASSET DEFENSIVE	0	5,000	5,000
**D MY WAY INVEST	0	4,841	4,841
**D ZURICH INSURANCE EUROPE AG	0	45,115	45,115
**D AZIMUT CAPITAL MANAGEMENT SGR S.P.A	0	585	585
**D INVESTITORI PIAZZA AFFARI	0	14,500	14,500
**D PHILADELPHIA GAS WORKS PENSION PLAN	0	2,194	2,194
**D WC PENSIONINVEST	0	23,668	23,668
**D INVESTITORI LONGEVITY	0	11,400	11,400
**D UI GKR FONDS	0	6,127	6,127
**D INVESTITORI FLESSIBILE	0	19,500	19,500
**D COV WACHSTUM MF	0	3,357	3,357
**D SUNRISE FUND	0	2,999	2,999
**D SGD GE 2014 1	0	11,523	11,523
**D ART	0	2,124	2,124
**D MOERUS GLOBAL VALUE FD MASTER	0	11,641	11,641
**D DC AKTIEN FONDS	0	6,120	6,120
**D CONSERVATION INTERNATIONAL FOUNDATION INC.	0	458	458
**D TRATON UI DYNAMIK	0	42,716	42,716

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IN FAVOUR

**D CATHOLIC COMMUNITY FOUNDATION OF MINNESOTA	0	3,817	3,817
**D TARGET GLOBAL COUPON 2026 FINECO AM FUND III	0	79,877	79,877
**D INNOVATOR GRADIENT TAC ROT STRAT ETF	0	3,388	3,388
**D AZIMUT TRADING	0	24	24
**D FIRST AMERICAN MULTI MANAGER INTERNATIONAL EQUITY FUND	0	41,327	41,327
**D BNP PARIBAS EASY ICAV BNP PARIBAS EASY MSCI WORLD EQUAL WEIGHT SELECT UCITS ETF	0	746	746
**D BERENBERG MULTI ASSET BALANCED	0	26,000	26,000
**D GUIDEMARK WORLD EX US FUND GOLDMAN	0	19,237	19,237
**D PTV UNIVERSAL FONDS	0	2,954	2,954
**D FULCRUM DIVERSIFIED ABSOLUTE RETURN	0	364	364
**D DUNHAM INTERNATIONAL STOCK FUND	0	7,650	7,650
**D BOSTON PARTNERS GLOBAL EQUITY FUND	0	54,378	54,378
**D THE EXECUTIVE LEADERSHIP COUNCIL	0	650	650
**D WILSHIRE INTL EQUITY FUND (VOYA)	0	8,115	8,115
**D COVENANT HEALTH INVESTMENT TRUST	0	8,996	8,996
**D TARGET GLOBAL COUPON 2026 FINECO AM FUND IV	0	50,795	50,795
**D BNP PARIBAS EASY ICAV BNP PARIBAS EASY SUSTAINABLE WORLD UCITS ETF	0	38,629	38,629
**D ALGEBRIS UCITS FUNDS PLC ALGEBRIS FINANCIAL INCOME FUND	0	336,600	336,600
**D THE BANKERS INVESTMENT TRUST PLC	0	305,479	305,479
**D BNP PARIBAS EASY ICAV BNP PARIBAS EASY MSCI WORLD MIN TE UCITS ETF	0	17,640	17,640
**D FAM SERIES UCITS ICAV FLEXIBLE INCOME FAM FUND	0	1,154	1,154
**D RMB INTERNATIONAL FUND	0	131,051	131,051
**D AZ FUND 1 AZ EQUITY EUROPE	0	32,615	32,615
**D BNP PARIBAS FUNDS SUSTAINABLE EUROPE DIVIDEND	0	21,735	21,735
**D AZIMUT STRATEGIC TREND	0	6	6
**D AZIMUT CAPITAL MANAGEMENT SGR S.P.A	0	21,500	21,500
**D NEPC GLOBAL EQUITY SERIES	0	2,825	2,825
**D AKTIEN EUROPA UI	0	25,903	25,903
**D GROUPAMA ASSICURAZIONI SPA	0	5,068	5,068
**D GLOBAL MULTI ASSET STRATEGY	0	16,002	16,002
**D UI NSNPT BAP FONDS	0	1,623	1,623
**D FAM SERIES UCITS ICAV	0	46,059	46,059
**D PSVAG MASTERFONDS	0	61,317	61,317
**D JEMILA FONDS	0	2,992	2,992
**D PRAXIS INTERNATIONAL INDEX FUND	0	49,517	49,517
**D DYNAMIC PROFILE FINECO AM FUND I	0	4,301	4,301
**D LEUTHOLD GLOBAL FUND	0	1,396	1,396
**D ROBUST MULTI ASSET FUND	0	11,846	11,846
**D PACER TRENDPILOT INTERNATIONAL ETF	0	12,373	12,373
**D ALGEBRIS UCITS FUNDS PLC ALGEBRIS CORE ITALY FUND	0	194,990	194,990
**D BNP PARIBAS EASY ICAV BNP PARIBAS EASY MSCI ACWI SRI PAB UCITS ETF	0	660	660
**D JANUS HENDERSON EUROPEAN SELECTED OPPORTUNITIES FUND	0	397,294	397,294
**D LEUTHOLD GLOBAL INDUSTRIES L.P.	0	4,383	4,383
**D ALGEBRIS UCITS FUNDS PLC ALGEBRIS FINANCIAL EQUITY FUND	0	336,583	336,583
**D BNP PARIBAS EASY DIVIDEND EUROPE	0	58,462	58,462
**D BNP PARIBAS EASY LOW CARBON 100 EUROPE PAB	0	92,089	92,089
**D MAPFRE AM	0	14,400	14,400
**D DYNAMIC PROFILE FINECO AM FUND VII	0	72,414	72,414

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IN FAVOUR

**D BNP PARIBAS B PENSION STABILITY	0	17,395	17,395
**D KAIROS INTERNATIONAL SICAV PATRIOT	0	14,553	14,553
**D GENERALI INVESTMENTS SICAV SYCOMORE SUSTAINABLE EUROPEAN EQUITY	0	148,339	148,339
**D FULLERTON LUX FUNDS	0	155,197	155,197
**D DYNAMIC PROFILE FINECO AM FUND VI	0	59,672	59,672
**D BNP PARIBAS FUNDS SEASONS	0	456,276	456,276
**D JANUS HENDERSON HORIZON FUND EUROLAND FUND	0	569,376	569,376
**D DYNAMIC PROFILE FINECO AM FUND V	0	67,001	67,001
**D BNP PARIBAS EASY ICAV BNP PARIBAS EASY MSCI WORLD UCITS ETF	0	3,314	3,314
**D BNP PARIBAS B INVEST GLOBAL EQUITY D	0	175,357	175,357
**D FONDAZIONE ROMA GLOBAL PASSIVE EQUITIES	0	4,440	4,440
**D JANUS HENDERSON FUND CONTINENTAL EUROPEAN FUND	0	403,082	403,082
**D DNCA INVEST SUSTAIN ALTEROSA	0	24,500	24,500
**D JANUS HENDERSON HORIZON FUND DISCOVERING NEW ALPHA FUND	0	9,836	9,836
**D DNCA INVEST EVOLUTIF	0	218,052	218,052
**D DNCA INVEST SUSTAIN SEMPEROSA	0	174,800	174,800
**D BNP PARIBAS FUNDS GLOBAL MEGATRENDS	0	237,584	237,584
**D AXA LEBEN AG	0	159,891	159,891
**D BNP PARIBAS EASY MSCI EMU MIN TE	0	410,485	410,485
**D BNP PARIBAS B PENSION GROWTH	0	71,822	71,822
**D JANUS HENDERSON HORIZON FUND GLOBAL FUSION EQUITY FUND	0	952	952
**D AZ FUND 1 AZ ALLOCATION PIR ITALIAN EXCELLENCE 70	0	170,000	170,000
**D BNP PARIBAS FUNDS EUROPE VALUE	0	98,175	98,175
**D BNP PARIBAS FUNDS MULTI ASSET OPPORTUNITIES	0	14,809	14,809
**D DNCA INVEST SUSTAIN CLIMATE	0	202,000	202,000
**D BNPPF S FUND EQUITY EUROPE	0	10,063	10,063
**D THEAM QUANT EQUITY WORLD DEF1 MARKET NEUTRAL	0	20,777	20,777
**D BPI GLOBAL INVESTMENT FUND	0	5,655	5,655
**D KAIROS INTERNATIONAL SICAV MADE IN ITALY	0	119,264	119,264
**D THEAM QUANT ALPHA COMMODITY	0	22,531	22,531
**D AZ FUND 1 AZ ALLOCATION GLOBAL CONSERVATIVE	0	3,000	3,000
**D JANUS HENDERSON FUND PAN EUROPEAN FUND	0	173,010	173,010
**D UBAM GLOBAL EQUITY	0	51,735	51,735
**D BNP PARIBAS EASY ICAV BNP PARIBAS EASY ALPHA ENHANCED WORLD UCITS ETF	0	157	157
**D LA FRANCAISE LUX GTS REACTIF	0	3,835	3,835
**D BPI GLOBAL INVESTMENT FUND BPI EUROPEAN FINANCIAL EQUITIES L S	0	25,000	25,000
**D METROPOLITAN RENTASTRO GROWTH	0	91,621	91,621
**D THEAM QUANT EQUITY EUROZONE GURU	0	1,023,116	1,023,116
**D BNP PARIBAS FUNDS EURO EQUITY	0	227,332	227,332
**D BNP PARIBAS B PENSION BALANCED	0	229,460	229,460
**D BNP PARIBAS EASY MSCI EUROPE	0	9,201	9,201
**D THEAM QUANT EQUITY EUROPE CLIMATE CARE PAB	0	39,008	39,008
**D AZ FUND 1	0	4,350	4,350
**D BNP PARIBAS EASY MSCI EUROPE MIN TE	0	466,237	466,237
**D BNP PARIBAS FUNDS SUSTAINABLE EURO MULTI FACTOR EQUITY	0	21,598	21,598
**D THEAM QUANT EUROPE TARGET PREMIUM	0	180,974	180,974
**D ELEVA EUROPEAN SELECTION FUND	0	2,170,631	2,170,631
**D AZ FUND 1 AZ ALLOCATION TREND	0	91,721	91,721

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D AXA VERSICHERUNGEN AG	0	125,335	125,335
**D ELEVA SRI EUROLAND SELECTION FUND	0	73,295	73,295
**D AMSELECT JANUS HENDERSON EUROPE EQUITY	0	10,500	10,500
**D BNP PARIBAS EASY ESG ENHANCED EMU	0	35,816	35,816
**D G.A. FUND B WORLD EQUITIES	0	108,978	108,978
**D AZ FUND 1 AZ EQUITY SPECIAL NEEDS AND INCLUSION	0	1,970	1,970
**D FONDACO OBIETTIVO WELFARE UCITS SICAV EQUITY EURO EQUITY	0	13,080	13,080
**D AZ FUND 1 AZ ALLOCATION FLEXIBLE EQUITY	0	2,500	2,500
**D G.A. FUND B EQUITY BROAD EURO P	0	81,069	81,069
**D BNP PARIBAS EASY EUR OVERNIGHT	0	465,779	465,779
**D AMSELECT BLACKROCK EURO EQUITY	0	288,577	288,577
**D AMSELECT HSBC EURO EQUITY VALUE	0	166,440	166,440
**D ZEPHYR OPTIMISED PLUS 2	0	10,975	10,975
**D G.A. FUND B WORLD EQUITIES PLUS	0	27,111	27,111
**D AMSELECT SYCOMORE EURO EQUITY	0	21,945	21,945
**D DNCA INVEST EVOLUTIF BALANCED	0	1,464	1,464
**D KAIROS INTERNATIONAL SICAV ITALIA	0	260,870	260,870
**D BNP PARIBAS FUNDS SUSTAINABLE EUROPE MULTI FACTOR EQUITY	0	156,104	156,104
**D DNCA INVEST ALPHAPLAY EUROLAND EQUITIES	0	426,152	426,152
**D BNP PARIBAS EASY MSCI EMU	0	7,633	7,633
**D ELEVA ABSOLUTE RETURN EUROPE FUND	0	1,690,547	1,690,547
**D BNP PARIBAS FUNDS EURO DEFENSIVE EQUITY	0	18,511	18,511
**D DNCA INVEST ALPHAPLAY EUROPEAN EQUITIES	0	161,732	161,732
**D ELEVA SRI EUROPEAN SELECTION	0	61,577	61,577
**D AXA ARAG RECHTSSCHUTZ AG	0	10,453	10,453
**D FONDACO SICAV FP BCC	0	8,240	8,240
**D BNP PARIBAS EASY ALPHA ENHANCED EUROPE	0	7,454	7,454
**D BNP PARIBAS EASY GROWTH EUROPE	0	36,396	36,396
**D ELEVA ABSOLUTE RETURN DYNAMIC FUND	0	139,516	139,516
**D BNP PARIBAS EASY LOW CARBON 300 WORLD PAB	0	7,017	7,017
**D BNP PARIBAS EASY ESG ENHANCED EUROPE	0	87,721	87,721
**D AZ FUND 1 AZ ALLOCATION ITALIAN TREND	0	267,500	267,500
**D ELEVA EUROPEAN MULTI OPPORTUNITIES FUND	0	11,574	11,574
**D ELEVA EUROLAND SELECTION FUND	0	1,079,217	1,079,217
**D G.A. FUND B EURO EQUITIES	0	25,852	25,852
**D AZ FUND 1 AZ ALLOCATION STRATEGICBALANCED CATHOLIC VALUES	0	2,200	2,200
**D DNCA INVEST EURO DIVIDEND GROWER	0	215,541	215,541
**D ZEPHYR EUROPE EQUITY ESG OPTIMIZED	0	5,914	5,914
**D FULLERTON LUX FUNDS GLOBAL FOCUS EQUITIES	0	25,610	25,610
**D ZEPHYR OPTIMISED PLUS 1	0	5,103	5,103
**D INFO COMMUNICATIONS MEDIA DEVELOPMENT AUTHORITY	0	8,448	8,448
**D GLOBAL EQUITIES ENHANCED INDEX FUND	0	231,980	231,980
**D PT (BOOSTER INVESTMENTS) NOMINEES LIMITED	0	27,000	27,000
**D FIRST SUPER	0	7,580	7,580
**D PINEBRIDGE SELECT FUNDS VCC	0	9,189	9,189
**D GENERATE WHOLESALE UNIT TRUST SCHEME	0	388	388
**D UNISUPER	0	298,750	298,750
**D FUTURE GROUP INTERNATIONAL EQUITIES FUND	0	50,261	50,261

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D INTERNATIONAL SHARE POOL	0	11,689	11,689
**D WM POOL EQUITIES TRUST NO. 75	0	214,996	214,996
**D BNZ WHOLESALE INTERNATIONAL EQUITIES (INDEX) FUND	0	29,420	29,420
**D SMART WHOLESALE GLOBAL EQUITY ESG FUND	0	27,671	27,671
**D CHARLES TAYLOR INTERNATIONAL FUND MANAGERS IOM LIMITED	0	5,755	5,755
**D BPTSS A C FULLERTON ALPHA GLOBAL FOCUS EQUITIES FUND	0	262,844	262,844
**D NATIONAL TRUST FUND	0	42,758	42,758
**D BNP PARIBAS S.A	0	700	700
**D MERCER UNHEDGED OVERSEAS SHARES TRUST	0	78,266	78,266
**D RUSSELL INVESTMENTS SUSTAINABLE GLOBAL SHARES FUND	0	8,953	8,953
**D DEE STREET GLOBAL EQUITY FUND	0	812	812
**D ANZ WHOLESALE INTERNATIONAL SHARE NO. 1 FUND	0	5,430	5,430
**D INVESTORS WHOLESALE GLOBAL EQUITY (INDEX) TRUST	0	56,178	56,178
**D AMP CAPITAL SPECIALIST INTERNATIONAL SHARE FUND	0	25,852	25,852
**D AMP WHOLESALE GLOBAL EQUITIES FUND	0	39,906	39,906
**D VERTI ASEGURADORA COMPANIA DE SEGUROS Y REASEGUROS SA	0	7,658	7,658
**D BANSABADELL 1008 FONDO DE PENSIONES	0	2,038	2,038
**D BANSABADELL 60 FONDO DE PENSIONES	0	1,553	1,553
**D AMP INTERNATIONAL EQUITY INDEX FUND HEDGED	0	9,475	9,475
**D ZURICH INVESTMENTS GLOBAL THEMATIC SHARE POOL	0	20,053	20,053
**D PATHFINDER RESPONSIBLE INVESTMENT FUND	0	26,600	26,600
**D ANZ WHOLESALE INTERNATIONAL SHARE NO. 5 FUND	0	2,470	2,470
**D ANZ WHOLESALE INTERNATIONAL SHARE NO. 4 FUND	0	46,493	46,493
**D DIVERSIFIED GLOBAL SHARE TRUST	0	652,432	652,432
**D MUTUAFONDO DIVIDENDO FI	0	58,913	58,913
**D AMP INTERNATIONAL EQUITY INDEX FUND	0	108,530	108,530
**D WINTERTHUR II FONDO DE PENSIONES	0	5,618	5,618
**D MARCONI FI	0	32,157	32,157
**D LAGUN ARO EPSV DE EMPLEO	0	116,000	116,000
**D MAPFRE VIDA SA DE SEGUROS Y REASEGUROS SOBRE LA VIDA HUMANA	0	19,508	19,508
**D BANKINTER SEGUROS GENERALES SA DE SEGURO Y REASEGUROS	0	990	990
**D AMOVA WHOLESALE GLOBAL FACTOR BASED EQUITY FUND	0	5,629	5,629
**D WM POOL GLOBAL EQUITIES TRUST NO. 6	0	317,584	317,584
**D ENHANCED INDEX INTERNATIONAL SHARE FUND	0	14,811	14,811
**D CARTERA MAPFRE SL	0	44,606	44,606
**D BANSABADELL 1009 FONDO DE PENSIONES	0	3,250	3,250
**D BANSABADELL 5 FONDO DE PENSIONES	0	6,573	6,573
**D BANSABADELL 59 FONDO DE PENSIONES	0	1,404	1,404
**D IPAC DIMENSIONAL GLOBAL PROFITABILITY FUND	0	1,142	1,142
**D BIDEPENSION EPSV	0	471	471
**D WM POOL EQUITIES TRUST NO. 27	0	4,353	4,353
**D ANZ WHOLESALE INTERNATIONAL SHARE NO. 2 FUND	0	6,731	6,731
**D ZURICH INVESTMENTS UNHEDGED GLOBAL THEMATIC SHARE SCHEME	0	856	856
**D BANSABADELL 1007 FONDO DE PENSIONES	0	2,056	2,056
**D WM POOL FIXED INTEREST TRUST NO. 12	0	2,851	2,851
**D MAPFRE RE COMPANIA DE REASEGUROS SA	0	114,079	114,079
**D MAPFRE ESPANA COMPANIA DE SEGURO Y REASEGUROS S A	0	94,401	94,401
**D MAPFRE SEGUROS GERAIS SA	0	321	321

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Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D AURELLAN GLOBAL SHARES FUND	0	1,448	1,448
**D BANKINTER SEGUROS DE VIDA SA DE SEGUROS Y REASEGUROS	0	4,778	4,778
**D AUROFONDO EQUILIBRADO FP	0	10,122	10,122
**D WINTERTHUR EPSV PRUDENTE	0	2,024	2,024
**D WINTERTHUR EPSV	0	2,534	2,534
**D AXA ASSICURAZIONI SPA	0	60,000	60,000
**D BANSABADELL 1006 FONDO DE PENSIONES	0	1,381	1,381
**D WINTERTHUR EPSV EQUILIBRADO	0	1,107	1,107
**D WINTERTHUR XI FONDO DE PENSIONES	0	6,317	6,317
**D MAPFRE SEGUROS DE VIDA SA	0	4,981	4,981
**D BUSS (QUEENSLAND) POOLED SUPERANNUATION TRUST	0	38,334	38,334
**D MAPFRE ASISTENCIA CIA INTERNACIONAL DE SEGUROS Y REASEGUROS	0	6,072	6,072
**D ALLIANZGI SUBFONDS HNE AKTIEN A	0	23,703	23,703
**D BANSABADELL PREVISION EPSV INDIVIDUAL	0	5,934	5,934
**D ONEMARKETS MSCI EUROPE UNIVERSAL UCITS ETF	0	1,551	1,551
**D DNCA INVEST SRI EURO QUALITY	0	416,944	416,944
**D ZURICH INVESTMENTS GLOBAL THEMATIC FOCUS SCHEME	0	1,656	1,656
**D LA FRANCAISE LUX INFLECTION POINT CARBON IMPACT EURO	0	5,160	5,160
**D MEDIOLANUM RENTA VARIABLE GLOBAL SELECCION FI	0	12,642	12,642
**D AGI FONDS EADS INVEST FOR LIFE AKTIENFONDS	0	15,469	15,469
**D HERRERO FONDO DE PENSIONES	0	266	266
**D BANSABADELL 65 FONDO DE PENSIONES	0	524	524
**D BS PREVISION EMPRESAS EPSV DE EMPLEO	0	250	250
**D BANSABADELL 62 FONDO DE PENSIONES	0	1,681	1,681
**D BG PENSIONES CRECIMIENTO FONDODE PENSIONES	0	12,932	12,932
**D JANUS HENDERSON EUROPEAN FOCUS FUND	0	101,071	101,071
**D AURELYSE	0	2,222	2,222
**D AGIPI ACTIONS MONDE	0	290,341	290,341
**D MAPFRE INVERSION SOCIEDAD DE VALORES SA	0	7,112	7,112
**D LA FRANCAISE LUX CARBON IMPACT INCOME	0	119	119
**D MEDIOLANUM PENSIONES II FONDO DE PENSIONES	0	3,748	3,748
**D BANSABADELL 66 FONDO DE PENSIONES	0	339	339
**D COMPROMISO MEDIOLANUM FI	0	2,509	2,509
**D VERTI ASSICURAZIONI SPA	0	15,109	15,109
**D BANSABADELL 64 FONDO DE PENSIONES	0	1,401	1,401
**D MEDIOLANUM PENSIONES I FONDO DE PENSIONES	0	36,245	36,245
**D EUROPEAN SUSTAINABLE STARS EQUITY FAM FUND	0	62,126	62,126
**D BANSABADELL 68 FONDO DE PENSIONES	0	176	176
**D SABADELL RENTA VARIABLE MUNDIAL F.P	0	15,727	15,727
**D ONEMARKETS MSCI WORLD UNIVERSAL UCITS ETF	0	320	320
**D SABADELL MIXTO FIJO F.P	0	4,000	4,000
**D BANSABADELL 67 FONDO DE PENSIONES	0	293	293
**D ACCIDENT COMPENSATION CORPORATION	0	78,290	78,290
**D GERANA SICAV SIF S.A.	0	45,023	45,023
**D CHINA LIFE INSURANCE COMPANY LIMITED	0	41,272	41,272
**D NORDEA GLOBAL EQUITY ALLOCATION FUND	0	10,683	10,683
**D INVESTERINGSFORENINGEN NORDEA INVEST AKTIER ANSVARLIG KL	0	636,316	636,316
**D KATHERINE C MOORE CHARITABLE LEAD ANNUIT	0	274	274

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D LVUI EQUITY WORLD EX EUROPE	0	43,461	43,461
**D VAERDIPAPIRFONDEN NORDEA INVEST PORTEFOLJE PM GLOBALE AKTIER STRATEGI KL	0	9,125	9,125
**D 1290 FUNDS 1290 SMARTBETA EQUITY FUND	0	4,577	4,577
**D AQR UCITS FUNDS II AQR STYLE PREMIA GLOBAL EQUITY UCITS FUND	0	4,470	4,470
**D SIEMENS FONDS SIEMENS RENTE	0	116,300	116,300
**D FIDELITY INVESTMENT FUNDS FIDELITY INDEX EUROPE EX UK FUND	0	175,406	175,406
**D EQ ADVISORS TRUST 1290 VT SMARTBETA EQUITY ESG PORTFOLIO	0	6,410	6,410
**D ERIKOISSIJOITUSRAHASTO NORDEA NAVIGO	0	193	193
**D BOILERMAKERS NATIONAL ANNUITY TRUST	0	18,790	18,790
**D BIL UNIVERSAL FONDS	0	8,790	8,790
**D GODFOND SVERIGE & VARLDEN	0	8,252	8,252
**D AQR FUNDS AQR INTERNATIONAL MULTI STYLE FUND	0	124,184	124,184
**D DEGROOF PETERCAM ASSET MANAGEMENT REPRESENTING ERGO FUND	0	3,200	3,200
**D UI FONDS RBSG	0	1,718	1,718
**D NORDEA INSTITUTIONAL INVESTMENT FUND SICAV FIS	0	16,460	16,460
**D BBP INKA	0	13,924	13,924
**D NFS LIMITED	0	31,759	31,759
**D UBS FTSE RAFI DEVELOPED 1000 INDEX FUND	0	37,328	37,328
**D ACKERMAN WALDEN LIMITED PARTNERSHIP	0	3,968	3,968
**D T. ROWE PRICE GLOBAL ALLOCATION FUND	0	10,300	10,300
**D F M KIRBY TRUST DATED 1 3 75 FBO JEFFERS	0	2,506	2,506
**D EQ ADVISORS TRUST EQ AB DYNAMIC GROWTH PORTFOLIO	0	15,432	15,432
**D NATIONWIDE BAILARD INTERNATIONAL EQUITIES FUND	0	20,000	20,000
**D SUTTON INVESTORS LLLP	0	575	575
**D AQR UCITS FUNDS	0	3,178	3,178
**D SCHRODER DIVERSIFIED GROWTH PORTFOLIO L.P.	0	4,749	4,749
**D CONNECTICUT GENERAL LIFE INSURANCE COMPANY	0	24,970	24,970
**D NORDEA GENERATIONSFOND 90 TAL	0	31,040	31,040
**D F.M. KIRBY TRUST DATED 1 3 1975 F B O FR	0	2,518	2,518
**D MABS HOLDINGS LLC	0	1,192	1,192
**D STOREBRAND GLOBAL PLUS	0	146,951	146,951
**D NORDEA RESPONSIBLE MODERATE FUND	0	17,905	17,905
**D BLACKROCK CDN WORLD INDEX FUND	0	95,650	95,650
**D CDN MSCI WORLD EX CANADA MINIMUM VOLATILITY INDEX FUND	0	2,989	2,989
**D BLACKROCK CDN MSCI ACWI EX CANADA INDEX FUND	0	46,475	46,475
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR FEDERATION OF NATIONAL PUBLIC SERVICE PERSONNEL MUTUAL AID ASSOCIATI	0	217,394	217,394
**D BLACKROCK CDN MSCI EAFE EQUITY INDEX FUND	0	275,648	275,648
**D FOVERUKA PENSION UNIVERSAL	0	15,214	15,214
**D MSCI ACWI EX U.S. IMI INDEX FUND B2	0	56,764	56,764
**D FORD PENSION UNIVERSAL	0	17,307	17,307
**D VERDIPAPIRFONDET EQUINOR AKSJER EUROPA	0	90,000	90,000
**D TM FULCRUM DIVERSIFIED CORE ABSOLUTE RETURN FUND	0	1,088	1,088
**D GLOBAL ALPHA TILTS FUND B (ACWITILT)	0	3,378	3,378
**D SCHRODER GLOBAL EX UK EQUITY TRACKER COMPONENT FUND	0	3,779	3,779
**D CANADA FIXED INCOME GLOBAL OPPORTUNITIES FUND	0	1,831	1,831
**D ISHARES WORLD EQUITY FACTOR ETF	0	6,817	6,817
**D TM FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND	0	653	653
**D CDN ACWI ALPHA TILTS FUND	0	4,161	4,161

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IN FAVOUR

**D VANTAGETRUST III MASTER COLLECTIVE INVESTMENT FUNDS TRUST	0	74,540	74,540
**D NORDEA RESPONSIBLE BALANCED FUND	0	52,692	52,692
**D BUREAU OF LABOR FUNDS LABOR INSURANCE FUND	0	24,030	24,030
**D WORLD ALPHA TILTS ENHANCED FUND B	0	6,368	6,368
**D JEFFREY LLC	0	15,125	15,125
**D GLOBAL EX U.S. ALPHA TILTS FUND B (ACWITLB)	0	17,723	17,723
**D DEKA VALUE PLUS	0	354,825	354,825
**D CDN MSCI EAFE EXTENDED ESG FOCUS INDEX FUND A	0	460,980	460,980
**D MSCI ACWI EX FOSSIL FUELS ESG FOCUS INDEX FUND B (MSXFFESGB)	0	11,400	11,400
**D THRIFT SAVINGS PLAN	0	5,136,600	5,136,600
**D BLACKROCK SUSTAINABLE ADVANTAGE INTERNATIONAL EQUITY FUND OF BLACKROCK FUNDS	0	836	836
**D MSCI EQUITY INDEX FUND B ITALY (MSITB)	0	463,897	463,897
**D T. ROWE PRICE INTEGRATED GLOBAL EQUITY FUND	0	5,124	5,124
**D HC RENTE	0	5,576	5,576
**D DEVELOPED EX FOSSIL FUEL INDEX FUND B (FTDEVXFF)	0	5,692	5,692
**D NORDEA DISCRETIONARY GLOBAL EQUITY FUND	0	11,115	11,115
**D NORDEA RESPONSIBLE GROWTH FUND	0	53,076	53,076
**D BLACKROCK DYNAMIC HIGH INCOME PORTFOLIO OF BLACKROCK FUNDS II	0	4,484	4,484
**D ISHARES WHOLESALE SCREENED INTERNATIONAL EQUITY INDEX FUND	0	7,174	7,174
**D MSCI EUROPE EQUITY INDEX FUND B (EUROSECB)	0	37,672	37,672
**D TM FULCRUM INCOME FUND	0	295	295
**D MSCI EAFE EQUITY INDEX NON LENDABLE FUND B	0	266,364	266,364
**D VERDIPAPIRFONDET STOREBRAND GLOBAL PLUS	0	26,844	26,844
**D INTERNATIONAL ALPHA TILTS FUND B (INTLTB)	0	13,654	13,654
**D BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO OF BLACKROCK FUNDS V	0	89,983	89,983
**D THE NOMURA TRUST AND BANKING CO. LTD. AS THE TRUSTEE OF T. ROWE PRICE GLOBAL FOCUSED GROWTH EQUITY MOTHER FUND	0	142,654	142,654
**D GLOBAL ALPHA TILTS ESG NON LENDABLE FUND B	0	1,387	1,387
**D BLACKROCK MANAGED VOLATILITY V.I. FUND OF BLACKROCK VARIABLE SERIES FUNDS INC.	0	861	861
**D BLACKROCK INTERNATIONAL INDEX V.I. FUND OF BLACKROCK VARIABLE SERIES FUNDS INC.	0	21,213	21,213
**D BLACKROCK BALANCED PORTFOLIO OF BLACKROCK SERIES FUND INC.	0	11,715	11,715
**D AQR LUX FUNDS II AQR DELPHI EQUITY EXTENSION FUND	0	2,374	2,374
**D VANGUARD GLOBAL VALUE EQUITY FUND	0	10,843	10,843
**D T. ROWE PRICE FUNDS OEIC GLOBAL FOCUSED GROWTH EQUITY FUND	0	13,187	13,187
**D FLEXSHARES STOXX GLOBAL ESG SELECT INDEX FUND	0	1,720	1,720
**D BLACKROCK TACTICAL OPPORTUNITIES FUND OF BLACKROCK FUNDS	0	44,168	44,168
**D DELTA AIR LINES INC. DEFINED CONTRIBUTION PLANS MASTER TRUST	0	2,921	2,921
**D BLACKROCK MULTI ASSET INCOME PORTFOLIO OF BLACKROCK FUNDS II	0	22,903	22,903
**D NORDEA SUSTAINABLE EQUITIES GLOBAL FUND	0	1,018,940	1,018,940
**D SELECT INVESTMENT SERIES III SICAV	0	41,928	41,928
**D BT EUROPEAN SHARE FUND	0	10,631	10,631
**D INVESTERINGSFORENINGEN NORDEA INVEST GLOBAL ENHANCED KL	0	123,579	123,579
**D AVIVA INVESTORS INVESTMENT FUNDS ICVC AVIVA INVESTORS INTERNATIONAL INDEX TRACKING FUND	0	25,850	25,850
**D INVESTERINGSFORENINGEN NORDEA INVEST EUROPE ENHANCED KL	0	39,282	39,282
**D SCHRODER SUSTAINABLE MULTI FACTOR EQUITY FUND	0	160,693	160,693
**D MULTI MANAGER INTERNATIONAL EQUITY STRATEGIES FUND	0	404,002	404,002
**D NORDEA 1 SICAV	0	1,460,217	1,460,217
**D INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER KL	0	126,213	126,213
**D SOCIAL INSURANCE ORGANIZATION	0	13,238	13,238

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4 May 2026

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D LAERERNES PENSION FORSIKRINGSAKTIESELSKAB	0	77,475	77,475
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR ORGANIZATION FOR WORKERS` RETIREMENT ALLOWANCE MUTUAL AID 400021974	0	2,693	2,693
**D STOREBRAND EUROPA PLUS	0	13,835	13,835
**D STICHTING PENSIOENFONDS PROVISM	0	11,441	11,441
**D FRANKLIN INTERNATIONAL CORE EQUITY FUND	0	70,965	70,965
**D NORDEA GLOBAL ENHANCED FUND	0	219,817	219,817
**D PICC PROPERTY AND CASUALTY COMPANY LIMITED	0	11,838	11,838
**D ARGENTA DP	0	89,980	89,980
**D KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT	0	181,418	181,418
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR T.ROWE PRICE GLOBAL EX JAPAN FOCUSED GROWTH EQUITY MOTHER FUND	0	7,817	7,817
**D INVESTERINGSFORENINGEN BANKINVEST GLOBALE AKTIER AKK. KL	0	94,673	94,673
**D UNIVERSITY OF PUERTO RICO RETIREMENT SYSTEM	0	37,811	37,811
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR ORGANIZATION FOR WORKERS` RETIREMENT ALLOWANCE MUTUAL AID 400025501	0	2,728	2,728
**D LVUI EQUITY EUROPE	0	50,000	50,000
**D THE SAUDI SECOND INVESTMENT COMPANY	0	60,112	60,112
**D AQR LUX FUNDS II AQR STYLE PREMIA ALL COUNTRY EQUITY FUND	0	9,774	9,774
**D VERDIPAPIRFONDET STOREBRAND GLOBAL OPTIMISED	0	76,592	76,592
**D EQ ADVISORS TRUST EQ AB DYNAMIC AGGRESSIVE GROWTH PORTFOLIO	0	13,484	13,484
**D ISHARES EUROPE ETF	0	284,038	284,038
**D LVM LANDWIRTSCHAFTLICHER VERSICHERUNGSVEREIN MUENSTER A.G.	0	122,968	122,968
**D T. ROWE PRICE GLOBAL GROWTH EQUITY TRUST	0	532	532
**D THE SOUTHERN COMPANY SYSTEM MASTER RETIREMENT TRUST	0	47,378	47,378
**D NVIT GS INTERNATIONAL EQUITY INSIGHTS FUND	0	60,612	60,612
**D T. ROWE PRICE INTERNATIONAL EQUITY INDEX TRUST	0	35,678	35,678
**D SUVA	0	172,774	172,774
**D PENSIONSASSE SUVA	0	23,072	23,072
**D RBC QUBE MARKET NEUTRAL WORLD EQUITY	0	11,477	11,477
**D BASSWOOD FINANCIAL LONG ONLY-FUND, L.P.	0	5,318	5,318
**D C/O MAPLES CORPORATE SERVICES LIMITED	0	7,925	7,925
**D BRIDGEWATER PURE ALPHA-STERLING FUND, LTD.	0	1,519	1,519
**D VERITION MULTI STRATEGY MASTER FUND LTDG	0	654	654
**D EWP PA FUND, LTD-INTL TRADING	0	4,540	4,540
**D ARROWSTREET CAPITAL NEWBURY FUND LIMITED	0	8,466	8,466
**D AQR LUX FUNDS- AQR DIVERSIFIED-RISK PREMIA FUND/INTL TRADING	0	58,691	58,691
**D BASSWOOD FINANCIAL FUND, LTD.	0	537	537
**D HOLOCENE ADVISORS MASTER FUND LTD. (GCM	0	5,377	5,377
**D BRIDGEWATER PURE ALPHA TRADING COMPANY IV, LP	0	1,615	1,615
**D UNIESG AKTIEN EUROPA	0	602,608	602,608
**D UNIVALUEFONDS GLOBAL	0	393,005	393,005
**D LIGA PORTFOLIO CONCEPT	0	2,290	2,290
**D UNIDYNAMICFONDS GLOBAL	0	112,831	112,831
**D UNIINSTITUTIONAL GLOBAL EQUITIES CONCENTRATED	0	24,956	24,956
**D UNIRAK ESG	0	321,368	321,368
**D UNITHMEN AKTIEN	0	8,584	8,584
**D UNIEUROPA	0	187,091	187,091
**D QUONIAM FUNDS SELECTION SICAV EUROPEAN EQUITIES	0	286,252	286,252
**D BBBANK ESG UNION	0	3,500	3,500
**D UNIRAK KONSERVATIV ESG	0	217,887	217,887

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D TRADITIONSFONDS 1872	0	1,195	1,195
**D ARGENTA PORTFOLIO DEFENSIVE	0	33,337	33,337
**D ARGENTA PORTFOLIO DYNAMIC	0	164,670	164,670
**D ARGENTA PORTFOLIO NEUTRAL	0	221,387	221,387
**D ARGENTA PORTFOLIO DYNAMIC GROWTH	0	55,903	55,903
**D VANGUARD INVESTMENTS COMMON CONTR FD VANGUARD FTSE DEV EUR EX UK CCF	0	42,160	42,160
**D VANGUARD FUNDS PUBLIC LIMITED COMPANY	0	3,192,295	3,192,295
**D VANGUARD INVESTMENTS II CCF VANGUARD SELECTED SCREENED FTSE DEV WRLD II CCF	0	21,416	21,416
**D VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY	0	1,783,126	1,783,126
**D VANGUARD INTERNATIONAL SHARES SELECT EXCLUSIONS INDEX FUND	0	37,819	37,819
**D FCP LAPLACE	0	13,688	13,688
**D PASSIVE GLOBAL SHARE TRUST	0	26,413	26,413
**D VANGUARD ESG INTERNATIONAL STOCK ETF	0	303,750	303,750
**D DB PREVISION 15 FONDO DE PENSIONES	0	1,080	1,080
**D VANGUARD ETHICALLY CONSCIOUS INTERNATIONAL SHARES INDEX FUND	0	48,373	48,373
**D KAPITALFORENINGEN LD SMART BETA MANDAT	0	24,613	24,613
**D VANGUARD INVESTMENTS II CCF VANGUARD SELECTED SCREENED FTSE DEV EU II CCF	0	35,947	35,947
**D VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	0	22,104,229	22,104,229
**D VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	0	1,832,974	1,832,974
**D VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	0	11,174,803	11,174,803
**D FRANKLIN TEMPLETON VARIABLE INSURANCE PRODUCTS TRUST FRANKLIN ALLOCATION VIP FUND	0	7,819	7,819
**D PREVIDENZA COOPERATIVA	0	4,291	4,291
**D DZ MODERADO FONDO DE PENSIONES	0	6,359	6,359
**D GLOBAL FUNDS TRUST COMPANY	0	30,035	30,035
**D WM POOL EQUITIES TRUST NO. 74	0	43,230	43,230
**D DB PREVISION 18 FONDO DE PENSIONES	0	6,280	6,280
**D SIMPLICITY HEDGED GLOBAL SHARE FUND	0	36,625	36,625
**D VANGUARD INVESTMENTS COMMON CONTRACTUAL FD VANG FTSE DVLDPD WRLD EX UK CCF	0	31,640	31,640
**D DZ RENTA VARIABLE GLOBAL FONDO DE PENSIONES	0	24,130	24,130
**D VANGUARD INVESTMENTS II CCF VANGUARD SELECTED SCREENED FTSE DEV WRLD II(B)CCF	0	81,655	81,655
**D DB PREVISION 17 FONDO DE PENSIONES	0	1,381	1,381
**D ONEPATH GLOBAL SHARES LARGE CAP (UNHEDGED) INDEX POOL	0	115,243	115,243
**D SIMPLICITY UNHEDGED GLOBAL SHARE FUND	0	37,676	37,676
**D CLARTAN	0	382,266	382,266
**D VANGUARD INVESTMENTS COMMON CONTRACTUAL FD VANG FTSE DEVELOPED WRLD CCF	0	27,928	27,928
**D THE STEAMSHIP MUT. UNDERWRITING ASSOC TTEES (BM) LTD AS TTEES OF THE ST MT TR	0	1,947	1,947
**D VANGUARD INTERNATIONAL SHARES INDEX FUND	0	618,913	618,913
**D VANGUARD INTERNATIONAL SHARES HIGH YIELD FUND	0	973	973
**D DWS INVESTMENT GMBH W DWS FONDS BBME A1	0	33,500	33,500
**D TRUST AND CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 8	0	3,700	3,700
**D TRUST & CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 4	0	4,536	4,536
**D KBC INST. LNVST SUST WRLD EQT EX PHAR	0	6,201	6,201
**D TRUST AND CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 3	0	84,672	84,672
**D THE HITACHI MASTER TRP GLOBAL FOCUSED GROWTH EQUITY FUND	0	3,415	3,415
**D ALLIANZ GLOBAL INVESTORS PREMIER FUNDS ALLIANZ GLOBAL HIGH PAYOUT FUND	0	26,385	26,385
**D KBC INSTITUTIONAL INVESTOR	0	2,779	2,779
**D BEST INVESTMENT CORPORATION	0	409,428	409,428
**D TRUST AND CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 21	0	6,002	6,002

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IN FAVOUR

**D SCHRODER INSTITUTIONAL POOLED FUNDS	0	9,346	9,346
**D ALLIANZ GLOBAL INVESTORS CHOICE FUND ALLIANZ CHOICE BEST STYLES EUROPE FUND	0	48,052	48,052
**D AMUNDI HK GREEN PLANET FUND	0	30,653	30,653
**D JPM MULTI INCOME FUND	0	19,946	19,946
**D TRUST AND CUSTODY SERVICES BANK LTD AS TRUSTEE FOR PENSION INVESTMENT FUND TRUST NUMBER 10	0	40,474	40,474
**D HSBC LIFE (INTERNATIONAL) LIMITED	0	372,866	372,866
**D KBC EQUITY SRI WORLD DBI RDT	0	13,807	13,807
**D SCHRODER INSTITUTIONAL POOLED FUNDS ADVANCED GLOBAL EQUITY FUND	0	13,559	13,559
**D JPMORGAN MULTI BALANCED FUND	0	1,508	1,508
**D PRICOS DEFENSIVE	0	1,291	1,291
**D PERTUBUHAN KESELAMATAN SOSIAL	0	16,320	16,320
**D AIA GLOBAL MULTI FACTOR EQUITY FUND	0	58,783	58,783
**D MUANG THAI LIFE ASSURANCE PUBLIC COMPANY LIMITED	0	59,445	59,445
**D PLATO INSTITUTIONAL INDEX FUND EUROPEAN EQUITY	0	86,454	86,454
**D KBC EQUITY FUND WORLD DBI RDT	0	22,260	22,260
**D ALLIANZ GLOBAL INVESTORS HONG KONG LIMITED	0	1,019	1,019
**D HSBC POOLED INVESTMENT FUND HSBC POOLED EUROPE EQUITY INDEX TRACKING FUND	0	53,329	53,329
**D KBC EQUITY FUND EUROPE	0	35,096	35,096
**D HANG SENG INSURANCE COMPANY LIMITED	0	20,076	20,076
**D HSBC FRANCE LUXEMBOURG BRANCH	0	198,530	198,530
**D GLOBAL X MANAGEMENT (AUS) LIMITED	0	96,103	96,103
**D KBC EQUITY FUND EUROZONE	0	200,659	200,659
**D KBC EQUITY FUND CONSUMER DURABLES	0	8,947	8,947
**D HSBC POOLED INVESTMENT FUND	0	30,357	30,357
**D SCHRODER IPF ADVANCED GLOBAL EQUITY FUND HKD HEDGED	0	358	358
**D KBC EQUITY FUND STRATEGIC SATELLITES	0	1,488	1,488
**D HSBC POOLED EUROPEAN EQUITY FUND (UNHEDGED)	0	392	392
**D GLOBAL X MANAGEMENT (AUS) LIMITED ATF GLOBAL X S&P WORLD EX AUSTRALIA GARP ETF	0	14,282	14,282
**D PLATO INST I FUND EURO EQUITY	0	36,707	36,707
**D AUSTRALIAN NATIONAL UNIVERSITY	0	7,559	7,559
**D FLOURISH INVESTMENT CORPORATION	0	918,484	918,484
**D FIDELITY GLOBAL INVESTMENT FUND EUROPEAN EQUITY FUND	0	145,812	145,812
**D KBC INSTITUTIONAL FUND SRI EURO	0	141,978	141,978
**D PT ASURANSI ALLIANZ LIFE INDONESIA	0	1,200	1,200
**D JPMORGAN EUROPE STRATEGIC DIVIDEND FUND	0	4,658	4,658
**D HSBC INDEX TRACKER INVESTMENT FUNDS FTSE ALL WORLD INDEX FUND	0	6,560	6,560
**D AVIVA INVESTORS FUNDS ACS AI STRATEGIC GLOBAL EQUITY FUND	0	26,336	26,336
**D KBC INSTITUTIONAL FUND SRI WORLD EQUITY	0	49,337	49,337
**D AVIVA LIFE AND PENSIONS UK LIMITED	0	12,035	12,035
**D AVIVA INVESTORS FUNDS ACS AI BALANCED PENSION FUND	0	82,527	82,527
**D REASSURE LIMITED	0	384,698	384,698
**D KBC ECO FUND WORLD	0	14,471	14,471
**D AVIVA INVESTORS FUNDS ACS AI BALANCED LIFE FUND	0	4,572	4,572
**D KBC INST FUND EURO EQUITY	0	32,238	32,238
**D ROYAL LONDON EUROPEAN GROWTH TRUST	0	173,782	173,782
**D AVIVA INVESTORS FUNDS ACS AI CAUTIOUS PENSION FUND	0	1,543	1,543
**D WESLEYAN AUTHORISED UNIT TRUST WESLEYAN LOW RISK REWARD GROWTH FUND	0	17,500	17,500
**D AVIVA INVESTORS PASSIVE FUNDS ACS AI CONTINENTAL EUROPEAN EQUITY INDEX FUND	0	43,360	43,360

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Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D PRICOS	0	54,318	54,318
**D KBC EQ FD GLOBAL VALUE DBI	0	30,242	30,242
**D AVIVA INVESTORS PASSIVE FUNDS ACS AI DEVELOPED EUROPEAN EX UK EQUITY INDEX FUND	0	28,732	28,732
**D PUTM AUTHORISED CONTRACTUAL SCHEME PUTM ACS EUROPEAN EX UK FUND	0	46,941	46,941
**D HSBC ETFS PUBLIC LIMITED COMPANY HSBC EUROPE EX UK SUSTAINABLE EQUITY UCITS ETF	0	5,819	5,819
**D KBC INDEX FUND EUROLAND	0	28,466	28,466
**D HSBC GLOBAL FUNDS ICAV	0	1,527	1,527
**D PHOENIX UNIT TRUST MANAGERS LIMITED	0	1,255,603	1,255,603
**D HSBC ETFS PUBLIC LIMITED COMPANY HSBC DEVELOPED WORLD SUSTAINABLE EQUITY UCITS ETF	0	5,574	5,574
**D HSBC ETFS PLC HSBC EUROPE SUSTAINABLE EQUITY UCITS ETF	0	2,466	2,466
**D KBC EQUITY GLOBAL VALUE RI	0	260,821	260,821
**D PLATO RI WORLD	0	4,284	4,284
**D AVIVA INVESTORS PASSIVE FUNDS ACS AI 30 70 GLOBAL EQUITY (CURRENCY HEDGED) INDEX FUND	0	7,565	7,565
**D HSBC GLOBAL FUNDS ICAV MULTI FACTOR EMU EQUITY FUND	0	15,860	15,860
**D HSBC INDEX TRACKER INVESTMENT FUNDS DEVELOPED WORLD SUSTAINABLE EQUITY INDEX FUND	0	119,651	119,651
**D HSBC ETFS PUBLIC LIMITED COMPANY HSBC MSCI EUROPE CLIMATE PARIS ALIGNED UCITS ETF	0	5,570	5,570
**D HORIZON BUSINESS SRI DYN DBI RDT	0	29,480	29,480
**D M&G (LUX) BLACKROCK EUROPE EX UK EQUITY FUND	0	249,960	249,960
**D PUTM AUTHORISED CONTRACTUAL SCHEME PUTM ACS SUSTAINABLE INDEX EUROPEAN EQUITY FUND	0	88	88
**D HSBC ETFS PUBLIC LIMITED COMPANY HSBC MSCI WORLD CLIMATE PARIS ALIGNED UCITS ETF	0	6,564	6,564
**D KBC EQUITY FUND WORLD	0	66,668	66,668
**D AVIVA INVESTORS PASSIVE FUNDS ACS AI 50 50 GLOBAL EQUITY INDEX FUND	0	38,806	38,806
**D AVIVA INVESTORS PASSIVE FUNDS ACS AI 60 40 GLOBAL EQUITY INDEX FUND	0	1,309	1,309
**D AVIVA INVESTORS PASSIVE FUNDS ACS AI DEVELOPED WORLD EX UK EQUITY INDEX FUND	0	69,454	69,454
**D KBC EQUITY FUND FOOD &	0	6,437	6,437
**D AMUNDI ETF ICAV AMUNDI SANDP 500 EQUAL WEIGHT ESG LEADERS UCITS ETF	0	129,827	129,827
**D AMUNDI ETF ICAV	0	298,786	298,786
**D KBC EQUITY FUND FINANCE	0	28,666	28,666
**D CONNOR CLARK & LUNN UCITS ICAV CC&L Q EMERGING MARKETS EQUITY UCITS FUND	0	5,838	5,838
**D AVIVA INVESTORS UK FUND SERVICES LIMITED	0	133,083	133,083
**D KBC EQUITY FUND SRI WORLD	0	220,647	220,647
**D AMUNDI ETF ICAV AMUNDI S&P 500 EQUAL WEIGHT ESG LEADERS UCITS ETF	0	66,119	66,119
**D KBC EQUITY FUND SRI EUROZONE	0	792,581	792,581
**D KBC EQUITY FUND EUROZONE DBI RDT	0	58,189	58,189
**D AMUNDI ETF ICAV AMUNDI PRIME ALL COUNTRY WORLD UCITS ETF	0	88,499	88,499
**D HSBC ETFS PUBLIC LIMITED COMPANY	0	3,318	3,318
**D PUTM AUTHORISED CONTRACTUAL SCHEME PUTM ACS EUROPEAN EX UK FUND 2	0	216,947	216,947
**D IFSL PINNACLE OEIC IFSL PINNACLE GLOBAL EQUITY INCOME FUND	0	24,375	24,375
**D PRICOS SRI	0	9,431	9,431
**D HSBC INDEX TRACKER INVESTMENT FUNDS EUROPEAN INDEX FUND	0	1,298,084	1,298,084
**D AMUNDI ETF ICAV AMUNDI PRIME GLOBAL UCITS ETF	0	54,936	54,936
**D WESLEYAN ASSURANCE SOCIETY	0	383,916	383,916
**D ROYAL LONDON GROUP PENSION SCHEME	0	4,317	4,317
**D PLATO INSTITUT INDEX FND WORLD DBI RDT	0	21,292	21,292
**D PLATO INSTITUTIONAL INDEX FUND WORLD	0	46,817	46,817
**D HSBC INSTITUTIONAL TRUST SERVICES IRELAND LIMITED RE	0	820,226	820,226
**D HSBC ETFS PUBLIC LIMITED COMPANY HSBC MSCI WORLD UCITS ETF	0	299,742	299,742
**D JANUS HENDERSON ICAV	0	518	518

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IN FAVOUR

**D ROYAL LONDON EQUITY FUNDS ICVC	0	2,046,632	2,046,632
**D ROYAL LONDON EQUITY FUNDS ICVC ROYAL LONDON EUROPE EX UK EQUITY TILT FUND	0	243,352	243,352
**D HSBC GLOBAL INVESTMENT FUNDS	0	396,174	396,174
**D HSBC ETFS PUBLIC LIMITED COMPANY HSBC MSCI EUROPE UCITS ETF	0	50,097	50,097
**D POLAR CAPITAL GLOBAL FINANCIALS TRUST PLC	0	144,956	144,956
**D LBBW ASSET MANAGEMENT INVESTMENTGESELLSCHAFT MBH	0	66,000	66,000
**D DBV WIN FUND EURO STOXX 50	0	37,297	37,297
**D MEAG MUNICH ERGO KAPITALANLAGEGESELLSCHAFT MBH	0	130,451	130,451
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF DEVELOPED MARKETS EQUITY EA	0	8,400	8,400
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF A EUROPA LA PASSIV	0	16,436	16,436
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF LHTB INKA	0	4,936	4,936
**D 1154 DBI FONDS DEWDI	0	21,300	21,300
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF INKA LUCK FONDS DWS AKTIEN Q	0	34,336	34,336
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF HP EQUITY	0	152,737	152,737
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF FESTO FUND	0	102,633	102,633
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF RABW INTERNATIONAL SEGMENT 13	0	117,781	117,781
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH	0	623,585	623,585
**D 1765 ALLIANZGI FONDS DSW CO	0	12,517	12,517
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF AEZ AEA	0	43,682	43,682
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF MAGDEBURG INKA	0	17,150	17,150
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF LKH MASTERFUND	0	25,000	25,000
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH	0	98,588	98,588
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF BG AKTIEN SFONDS L	0	43,346	43,346
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF BG AKTIEN SFONDS B	0	41,592	41,592
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF AKTIEN EUR	0	209,404	209,404
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH	0	73,006	73,006
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH	0	104,484	104,484
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH	0	3,000	3,000
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF BG	0	27,800	27,800
**D ALLIANZ VGL AGI QUANTAMENTAL CONVICTION ENHANCED EUROPE	0	24,240	24,240
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF AVAW	0	32,091	32,091
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF PWM FONDS KVSA	0	26,793	26,793
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF VIM	0	33,993	33,993
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF ZA	0	30,612	30,612
**D 1733 ALLIANZGI FONDS DEW CO	0	8,704	8,704
**D 1789 ALLIANZGI FONDS DHCO	0	5,947	5,947
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF ARZTRENT 2	0	67,234	67,234
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF INKA LUCK FONDS UBS	0	40,479	40,479
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR THE ACCOUNT OF UKNRW INKA	0	2,339	2,339
**D JPMORGAN ETFS (IRELAND) ICAV EUROPE RESEARCH ENH. IN EQ ACTIVE UCITS ETF	0	536,969	536,969
**D JPMORGAN GLOBAL ALLOCATION FUND	0	16,961	16,961
**D AQR TA GLOBAL ALPHA FUND NON FLIP	0	119,997	119,997
**D JPMORGAN DIVERSIFIED FUND	0	11,973	11,973
**D JPMORGAN FUNDS	0	58,738	58,738
**D JPMORGAN INTERNATIONAL DEVELOPED EQUITY ACTIVE ETF	0	4,142	4,142
**D JPMORGAN INTERNATIONAL FOCUS FUND	0	317,425	317,425
**D COMMINGLED PENSION TRUST FUND (EUROPE DYNAMIC) OF JP MORGAN CHASE BANK N.A.	0	31,750	31,750
**D JPMORGAN FLEXIBLE INCOME ETF	0	224	224

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Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D JPMORGAN INTERNATIONAL HEDGED EQUITY LADDERED OVERLAY ETF	0	41,647	41,647
**D JPMORGAN INCOME BUILDER FUND	0	60,939	60,939
**D JPMORGAN FUNDS	0	495,328	495,328
**D JPMORGAN GLOBAL RESEARCH ENHANCED INDEX EQUITY TRUST	0	31,758	31,758
**D COMMINGLED PENSION TRUST FUND (ALL COUNTRY INTERNATIONAL EQUITY) OF JPMORGAN CHASE BANK N.A.	0	25,384	25,384
**D JPMORGAN FUND ICVC JPM MULTI ASSET INCOME FUND	0	2,410	2,410
**D JPMORGAN FUND ICVC JPM EUROPE DYNAMIC (EX UK) FUND	0	295,184	295,184
**D COMMINGLED PENSION TRUST FUND (INTERNATIONAL RESEARCH ENHANCED EQUITY II) OF JPMORGAN CHASE BANK N.A.	0	179,934	179,934
**D JPMORGAN SAR EUROPEAN FUND	0	178,828	178,828
**D JPMORGAN BETABUILDERS EUROPE ETF	0	996,185	996,185
**D JPMORGAN DEVELOPED INTERNATIONAL VALUE FUND	0	333,265	333,265
**D JPMORGAN FUND ICVC JPM EUROPE (EX UK) ESG EQUITY FUND	0	105,857	105,857
**D FRANKLIN MUTUAL SERIES FUNDS FRANKLIN MUTUAL INTERNATIONAL VALUE FUND	0	419,611	419,611
**D FRANKLIN MUTUAL SERIES FUNDS FRANKLIN MUTUAL QUEST FUND	0	446,381	446,381
**D JPMORGAN FUND III ICVC JPM DIVERSIFIED GROWTH FUND	0	2,045	2,045
**D AS INTL EQ EAFE AEF NON FLIP	0	6,874	6,874
**D COMMINGLED PENSION TRUST FUND (EAFE EQUITY INDEX) OF JP MORGAN CHASE BANK N.A.	0	732,015	732,015
**D JPMORGAN FUND ICVC JPM GLOBAL ESG EQUITY FUND	0	44,351	44,351
**D JPMORGAN INTERNATIONAL RESEARCH ENHANCED EQUITY ETF	0	1,551,622	1,551,622
**D COMMINGLED PENSION TRUST FUND(INTERNATIONAL FOCUS)OF JPMORGAN CHASE BANK N.A.	0	11,869	11,869
**D JPMORGAN INTERNATIONAL VALUE ETF	0	133,891	133,891
**D JPMORGAN INTERNATIONAL DYNAMIC ETF	0	1,822	1,822
**D JPMORGAN EUROPE DYNAMIC FUND	0	144,142	144,142
**D JPMORGAN FUNDS	0	483,264	483,264
**D ARROWST CAP NEWBURY NON FLIP	0	618	618
**D JPMORGAN FUND ICVC JPM GLOBAL UNCONSTRAINED EQUITY FUND	0	63,285	63,285
**D JPMORGAN INVESTMENT FUNDS	0	1,537,808	1,537,808
**D JPMORGAN FUNDS	0	132,418	132,418
**D COMMINGLED PENSION TRUST FUND (GLOBAL ALL COUNTRY RESEARCH ENHANCED EQUITY) OF JPMORGAN CHASE BANK N.A.	0	14,018	14,018
**D JPMORGAN FUNDS	0	529,572	529,572
**D JPMORGAN FUNDS	0	152,335	152,335
**D AS DEV MARKET ALPHA EXT FD NON FLIP	0	851	851
**D MASTER TRUST BANK OF JAPAN LTD. RE JPM KOKUSAI REI MOTHER FUND (LDN)	0	8,182	8,182
**D JPMORGAN INTERNATIONAL EQUITY FUND	0	930,258	930,258
**D JPMORGAN FUNDS	0	65,858	65,858
**D COMMINGLED PENSION TRUST FUND (INTERNATIONAL EQUITY) OF JPMORGAN CHASE BANK N.A	0	197,911	197,911
**D POOL REINSURANCE COMPANY LIMITED	0	30,359	30,359
**D JPMORGAN EUROPEAN GROWTH & INCOME PLC	0	1	1
**D JPMORGAN DIVERSIFIED RETURN INTERNATIONAL EQUITY ETF	0	17,602	17,602
**D JPMORGAN FUNDS	0	331,758	331,758
**D JPMORGAN FUNDS	0	49,623	49,623
**D JPMORGAN BETABUILDERS INTERNATIONAL EQUITY ETF	0	449,305	449,305
**D JPMORGAN ETFS (IRELAND) ICAV GLOBAL RESEARCH ENH. IN EQ ACTIVE UCITS ETF	0	263,140	263,140
**D JPMORGAN ETFS (IRELAND) ICAV EUROZONE RESEARCH ENHANCED INDEX EQ ACTIVE UCITS ETF	0	176,260	176,260
**D JPMORGAN FUNDS	0	7,282	7,282
**D JPMORGAN FUND ICVC JPM EUROPE (EX UK) RESEARCH ENHANCED INDEX EQUITY FUND	0	34,950	34,950
**D JPMORGAN FUNDS	0	916,269	916,269
**D ALL COUNTRY INTERNATIONAL EQUITY 3(C)(7) FUND LLC	0	31,646	31,646

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IN FAVOUR

**D JPMORGAN FUNDS	0	11,085	11,085
**D JPMORGAN FUNDS	0	462,777	462,777
**D JPMORGAN FUND ICVC JPM GLOBAL RESEARCH ENHANCED INDEX EQUITY FUND	0	35,420	35,420
**D JPMORGAN FUNDS	0	115,041	115,041
**D JPMORGAN ETFS (IRE) ICAV EUR RSCH ENH IN EQ SRI PARIS ALGND ACTV UCITS ETF	0	5,187	5,187
**D GID FONDS GPRET MULTIFLEX II	0	1,357	1,357
**D GENERALI INVESTMENTS SICAV	0	100,507	100,507
**D GENERTEL SPA	0	292	292
**D GENERALI SEGUROS SA	0	1,880	1,880
**D GENERALI ITALIA SPA	0	490,313	490,313
**D JPMORGAN ETFS (IRELAND) ICAV GLOBAL EQUITY PREMIUM INCOME ACTIVE UCITS ETF	0	75,156	75,156
**D CUSTODY BANK OF JAPAN LTD. RE SMBCTB (AMUNDI INDEX SERIES) ALL COUNTRY LARGE CAP GROWTH EQUITY	0	237	237
**D GENERALI FUTURE LEADERS ITALIA	0	5,500	5,500
**D ALLEANZA ASSICURAZIONI SPA	0	63,497	63,497
**D GENERTEL SPA	0	1,289	1,289
**D ROCKCREEK GLOBAL EQUALITY ETF	0	6,134	6,134
**D GENERALI VIE	0	61,647	61,647
**D NUVEEN INTERNATIONAL EQUITY FUND	0	9,085	9,085
**D JPMORGAN ETFS (IRELAND) ICAV ALL CNTRY RSRCH ENHNCD INDX EQ ACT UCITS ETF	0	7,359	7,359
**D GENERALI AKTIVMX DYNAMIK PROTECT 80	0	2,876	2,876
**D FCP EPARGNE EUROPE DYNAMIQUE	0	19,494	19,494
**D ASSICURAZIONI GENERALI SPA	0	322	322
**D GENERALI EURO ACTIONS	0	17,438	17,438
**D JPMORGAN ETFS (IRELAND) ICAV GLBL RES ENH IND EQ SRI PARIS ALI AC UCITS ETF	0	39,101	39,101
**D AMUNDI STOXX EUROPE 600 ESG II UCITS ETF	0	49,962	49,962
**D GENERTEL SPA	0	1,637	1,637
**D GENERTEL SPA	0	811	811
**D LEMANIA GLOBAL EQUITY	0	20,585	20,585
**D FCP SODIUM I	0	78,183	78,183
**D ALLEANZA ASSICURAZIONI SPA	0	38,364	38,364
**D FINANCIERE DE L'ECHIQUIER	0	183,283	183,283
**D RLA INTERNATIONAL EQUITIES FUND	0	37,380	37,380
**D LORENTZ POCKET CROISSANC	0	6,821	6,821
**D ALLEANZA ASSICURAZIONI SPA	0	87,925	87,925
**D PEOPLE'S BANK OF CHINA	0	1,101,407	1,101,407
**D MONUTA VERZEKERINGEN	0	11,512	11,512
**D EUROP ASSISTANCE SA	0	1,654	1,654
**D G RET2 RETR IRP GIAM	0	30,569	30,569
**D GENERALI PREVISION INDIVIDUAL EPSV	0	3,498	3,498
**D CALCIUM QUANT	0	79,248	79,248
**D NUVEEN INTERNATIONAL EQUITY INDEX FUND	0	205,158	205,158
**D G RET2 E HORIZON GIAM	0	1,965	1,965
**D GENERALI MULTI PORTFOLIO SOLUTIONS SICAV	0	14,371	14,371
**D RLA NZ INTERNATIONAL EQUITIES FUND	0	15,099	15,099
**D JPMORGAN ETFS (IRELAND) ICAV EUROPE EQUITY PREMIUM INCOME ACTIVE UCITS ETF	0	7,453	7,453
**D GID FONDS AVAOT 2	0	5,710	5,710
**D GENERALI DOS FP	0	16,626	16,626
**D ARABELLE VEGA IM	0	4,700	4,700

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IN FAVOUR

**D GIM SPECIALIST INVESTMENT FUNDS GIM GL RESEARCH ENHNCD INX MIN VLTQ EQTY FD	0	13,367	13,367
**D GENERALI UNO FP	0	10,526	10,526
**D ALLEANZA ASSICURAZIONI SPA	0	13,359	13,359
**D GENERALI CUATRO FP	0	12,728	12,728
**D ALLEANZA OBBLIGAZIONARIO	0	163,578	163,578
**D D A S DIFESA AUTOMOBILISTICA SINISTRI SPA DI ASSICURAZIONE	0	504	504
**D GID FONDS GPRET MULTIFLEX	0	718	718
**D ALTO INTERNAZIONALE AZIONARIO	0	9,928	9,928
**D GENERALI EMPLEO PYME FP	0	246	246
**D GENERALI GLOBAL FONDO PENSIONE APERTO A CONTRIBUZIONE DEFINITA	0	132,722	132,722
**D SABADELL URQUIJO PATRIMONIO PRIVADO 5 FI	0	7,248	7,248
**D INVERSABADELL 50 FI	0	1,554	1,554
**D SABADELL PLANIFICACION 25 FI	0	547	547
**D GENERALI 2035 FP	0	186	186
**D GENERALI 2045 FP	0	177	177
**D SABADELL URQUIJO PATRIMONIO PRIVADO 2 FI	0	7,866	7,866
**D ALLEANZA ASSICURAZIONI SPA	0	1,432	1,432
**D GENERALI 2055 FP	0	121	121
**D INVERSABADELL 70 FI	0	622	622
**D GENERALI EMPLEO TRES FP	0	1,553	1,553
**D SABADELL INVERSION ETICA Y SOLIDARIA FI	0	4,263	4,263
**D INVERSABADELL 25 FI	0	2,663	2,663
**D SA.MI.R0. S.P.A.	0	947	947
*** LIM THIAM JOO	0	227,956	227,956
**D DNCA EVOLUTIF PEA	0	8,974	8,974
**D CM AM SOUVERAINETE EUROPEENNE	0	29,798	29,798
**D VERITION MULTI STRATEGY MASTER FD (4TY)	0	654	654
*** ADJOUBEL ERIC RIFAT	0	5,475	5,475
**D BRIDGEWATER PURE ALPHA TRADING CO (GCM)	0	1,615	1,615
*** ESSLEMONT TRUDA	0	246	246
**D 1934 GLOBAL INVESTMENT FUND LP	0	76,935	76,935
**D JANUS HENDERSON GLOBAL EQUITY INCOME FUND	0	1,703,761	1,703,761
**D D.E. SHAW OCULUS INTL NON FLIP	0	25,118	25,118
**D 405 MSTV 1 LP AQR NON FLIP	0	4,525	4,525
**D JANUS HENDERSON	0	1,136,607	1,136,607
**D JANUS HENDERSON GLOBAL RESEARCH PORTFOLIO	0	855,334	855,334
**D BG MASTER FUND ICAV	0	24,009	24,009
**D THE NATIONAL BANK OF THE REPUBLIC OF KAZAKHSTAN	0	94,702	94,702
**D KOSTO 12	0	4,624	4,624
**D INSYNC GLOBAL TITANS FUND	0	28,000	28,000
**D BAY II RESOURCE PARTNERS LP	0	3,100	3,100
**D BAY RESOURCE PARTNERS LP	0	4,300	4,300
**D UNICAJA ASSET MANAGEMENT, S.G.I.I.C., S.A.	0	93,447	93,447
**D KUTXABANK GESTION SGIIC, S.A.	0	487,643	487,643
**D KUTXABANK PENSIONES, S.A., SGFP	0	112,572	112,572
**D CIN BELGIUM LIMITED	0	760	760
**D CAJA INGENIEROS GESTION	0	42,757	42,757
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA PENSION INVEST YIELD	0	26,500	26,500

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IN FAVOUR

**D RHUMLINE INTERNATIONAL POOLED INDEX TRUST	0	63,734	63,734
**D ARROWSTREET DEVELOPED MARKETS ALPHA EXTENSION FUND (CAYMAN) LIMITED	0	2,829	2,829
**D ARROWSTREET COLLECTIVE INVESTMENT TRUST - ARRWST INTL EQ EAFE ALPHA EXTNSON CIT	0	497	497
**D ARROWSTREET INTERNATIONAL EQUITY EAFE ALPHA EXTENSION FUND L.P.	0	21,526	21,526
**D ACADIAN ALL-COUNTRY WORLD EX-U.S. EQUITY DYNAMIC EXTENSION MASTER FUND	0	2,533	2,533
**D ROYAL BOROUGH OF KINGSTON UPON THAMES PENSION FUND	0	4,559	4,559
**D 3 BANKEN-GENERALI GL STOCK	0	15,125	15,125
**D 3 BANKEN-GENERALI GNL STOCK	0	16,060	16,060
**D 3 BANKEN-GENERALI GH STOCK	0	3,500	3,500
**D VIDACAIXA, S.A.	0	2,045,183	2,045,183
**D CAIXABANK ASSET MANAGEMENT, SGIIC, S.A.	0	966,203	966,203
**D BPI GESTAO DE ATIVOS SOCIEDADE GESTORA ORGANISMOS	0	20,933	20,933
**D BRIDGEWATER PURE ALPHA MAJOR MARKETS TRADING COMPANY II, LTD.	0	3,775	3,775
**D BRIDGEWATER PURE ALPHA MAJOR MARKETS TRADING COMPANY LTD.	0	3,780	3,780
**D MAN NUMERIC ALTERNATIVE RISK PREMIA QUALITY	0	1,740	1,740
**D AMUNDI SELEZIONE ATTIVA ITALIA	0	217,378	217,378
**D CA VITA PIR AZ	0	8,834	8,834
**D CA VITA PIR BIL	0	4,431	4,431
**D TRUST NATALE PUBLICLY TRADED INVESTMENTS	0	3,559	3,559
**D AMUNDI CRESCITA ITALIA	0	15,881	15,881
**D METAFORA II SINGLE LINE EQUITIES	0	8,163	8,163
**D AURIS DIVERSIFIED BETA	0	6,179	6,179
**D AMUNDI LIFECYCLE 2030 EQUITY	0	23	23
**D AMUNDI LIFECYCLE 2033 EQUITY	0	36	36
**D AMUNDI LIFECYCLE 2036 EQUITY	0	55	55
**D AMUNDI LIFECYCLE 2039 EQUITY	0	65	65
**D CLARESCO SICAV CLARESCO EUROPE	0	20,000	20,000
**D LUX IM GLOBAL EQUITY VALUE	0	11,836	11,836
**D CLAY FUNDS CLAY EUROPEAN MULTI ASSETS	0	3,400	3,400
**D CLAY FUNDS CLAY EUROPEAN MULTI CAPS	0	9,500	9,500
**D ONEMARKETS BLACKROCK GLB EQ DYN OPP FD	0	285,711	285,711
**D CPR INVEST EURO STRATEGIC AUTONOMY	0	240,487	240,487
**D ONEMARKETS ALLIANZ CONSRV MUL ASS	0	19,650	19,650
**D ONEMARKETS MULTI ASSET VALUE FUND	0	161,382	161,382
**D VIA SMART EQUITY EUROPE	0	13,195	13,195
**D VARENNE LONG SHORT	0	31,062	31,062
**D AMUNDI MSCI EMU ESG BROAD TRANSITION	0	302,651	302,651
**D AMUNDI STOXX EUROPE 600	0	2,147,872	2,147,872
**D AMUNDI INDEX MSCI EUROPE	0	1,063,715	1,063,715
**D AMUNDI INDEX MSCI WORLD	0	107,655	107,655
**D AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED	0	18,037	18,037
**D AMUNDI MSCI WORLD CLIMATE TRANSITION	0	2,568	2,568
**D LEADERSEL EQUITY WORLD	0	4,235	4,235
**D ODDO BHF POLARIS DYNAMIC	0	70,700	70,700
**D ODDO BHF POLARIS FLEXIBL	0	52,000	52,000
**D CPR INVEST EUROPEAN STRATEGIC AUTONOMY ACCUMULATION 2030	0	23,089	23,089
**D AMUNDI MSCI EUROPE SCREENED	0	72,072	72,072
**D AQUINTA GF SUB MARATHON	0	19,820	19,820

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IN FAVOUR

**D AQUINTA GS SUB MARATHON	0	7,709	7,709
**D AQUINTA K SUB MARATHON	0	9,795	9,795
**D LOF TARGETNETZERO GLOBAL EQUITY	0	22,116	22,116
**D LOF ALL ROADS GROWTH	0	19,506	19,506
**D ODDO BHF EXKLUSIV FLEX INDIVI PORTFOLIO	0	6,070	6,070
**D LOF ALL ROADS CONSERVATIVE	0	4,489	4,489
**D AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED	0	523	523
**D AMUNDI MSCI EMU CLIMATE PARIS ALIGNED	0	79,079	79,079
**D NEF ETHICAL BALANCED CONSERVATIVE	0	20,000	20,000
**D VARENNE UCITS VARENNE VALEUR	0	627,667	627,667
**D AMUNDI FUNDS MULTI ASSET CLIMATE	0	355	355
**D NEF ETHICAL GLOBAL EQUITY	0	28,134	28,134
**D NEF ETHICAL EURO EQUITY	0	614,775	614,775
**D NEF RISPARMIO ITALIA	0	63,846	63,846
**D AMUNDI ITALY MIB ESG	0	235,205	235,205
**D AMUNDI MSCI EUROPE ESG BROAD TRANSITION	0	299,076	299,076
**D AMUNDI MSCI EUROPE GROWTH	0	22,463	22,463
**D AMUNDI STOXX EUROPE 600 ESG	0	219,517	219,517
**D AMUNDI MSCI EUR EX SWITZERLAND ESG LEAD	0	78,252	78,252
**D AMUNDI CORE EURO STOXX 50	0	1,678,153	1,678,153
**D LOF TARGETNETZERO EUROPE EQUITY	0	10,641	10,641
**D ESPERIDES DAA ALLIANZ	0	6,979	6,979
**D PRI JP MORGAN EUROZONE EQUITY	0	249,007	249,007
**D AMUNDI FUNDS GLOBAL EQUITY RESPONSIBLE	0	799,980	799,980
**D AF EUROPEAN EQUITY DYNAMIC MULTI FACTORS	0	20,725	20,725
**D AF EUROLAND EQUITY DYNAMIC MULTI FACTORS	0	186,932	186,932
**D AF DYNAMIC MULTI FACTO GLOBAL EQ EUROPE	0	3,798	3,798
**D VF LUX EUROPE EQUITIES	0	26,287	26,287
**D AMUNDI PRIME EUROPE	0	58,688	58,688
**D AMUNDI PRIME EUROZONE	0	177,616	177,616
**D LUX IM ALLOCATION FLEX	0	49,596	49,596
**D CSA LOS EUROPE EQUITY	0	90,686	90,686
**D LOF ALL ROADS	0	25,755	25,755
**D LEADERSEL PMI	0	264,000	264,000
**D AMUNDI FUNDS EUROLAND EQUITY RISK PARITY	0	2,640	2,640
**D LUX IM EUROPEAN EQUITIES	0	51,214	51,214
**D LUX IM FLEXIBLE GLOBAL EQUITIES	0	680,000	680,000
**D CANDRIAM EQUITIES L EMU	0	6,347	6,347
**D CANDRIAM FUND SUSTAINABLE EUROPEAN EQUITIES FOSSIL FREE	0	10,410	10,410
**D CLEOME INDEX EMU EQUITIES	0	133,789	133,789
**D CLEOME INDEX EUROPE EQUITIES	0	219,971	219,971
**D CLEOME INDEX WORLD EQUITIES	0	2,419	2,419
**D CANDRIAM SUSTAINABLE EQUITY EMU	0	139,473	139,473
**D CANDRIAM SUSTAINABLE EQUITY EUROPE	0	120,858	120,858
**D CANDRIAM EQUITIES L EUROPE OPTIMUM QUALITY	0	32,824	32,824
**D AURIS X ALLIANZ GLOBAL EQUITIES ESG	0	1,511	1,511
**D RCO LUX MONTJOLY INVEST POOL RCG	0	497	497
**D GARRAISKA INVESTMENTS	0	8,000	8,000

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IN FAVOUR

**D LUXCELLENCE HELVETIA EUROP EQUITY	0	19,861	19,861
**D CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE	0	142,662	142,662
**D NIF3 SUSTAINABLE WORLD EQUITY MANDATE2	0	4,330	4,330
**D CANDRIAM EQUITIES L EUROPE EDGE	0	2,940	2,940
**D CANDRIAM EQUITIES L EUROPE	0	6,225	6,225
**D RBC FUNDS LUX EUROPEAN EQUITY FOCUS FD	0	2,807	2,807
**D UNIVERSE THE CMI CONT EURO EQ	0	116,380	116,380
**D UMANO FUND GLOBAL EQUITY	0	6,863	6,863
**D PURE CONVICTION INTERNATIONAL EQUITIES	0	5,100	5,100
**D PURE CONVICTION EUROPEAN EQUITIES	0	4,150	4,150
**D DPAM L BALANCED CONSERVATIVE SUSTAINABLE	0	3,300	3,300
**D CONVICTION PATRIMOINE ASSET G CONVICTION	0	6,800	6,800
**D BEST OF FUNDS GLOBAL SELECTION	0	178,780	178,780
**D FEDERALE EURO EQUITIES GROWTH	0	5,600	5,600
**D BBVA GLOBAL FUND QUERCUS FUND	0	3,650	3,650
**D BBVA DURBANA INTERNATIONAL FUND BBVA EUROPEAN EQUITY FUND	0	6,236	6,236
**D BBVA GLOBAL FUNDS OLIVO FUND	0	1,520	1,520
**D BBVA GLOBAL FUNDS OLMO FUND	0	170	170
**D BBVA GLOBAL FUNDS LAUREL FUND	0	1,731	1,731
**D BBVA GLOBAL FUNDS NOGAL FUND	0	2,088	2,088
**D BBVA GLOBAL FUND TEJO FUND	0	743	743
**D BBVA GLOBAL FUND GRANADO FUND	0	264	264
**D GOODBODY DIVIDEND INCOME BALANCED FUND	0	127,946	127,946
**D GOODBODY DIVIDEND INCOME CAUTIOUS FUND	0	27,650	27,650
**D GOODBODY GLOBAL EQUITY FUND	0	3,648	3,648
**D CENTRAL BANK OF IRELAND MSCI PAB	0	28,978	28,978
**D MEDIO MORGAN STANLEY GLOBAL SELECTION	0	127,944	127,944
**D MIFL BB EC EU EQ BLE	0	26,464	26,464
**D MEDIO MULTI ASSET ESG SELECTION	0	364	364
**D MIFL CH EE EQ BLEND	0	33,088	33,088
**D MIFL CH EE QPS EU EQ	0	29,478	29,478
**D CH INTERNATIONAL EQ WELL	0	25,602	25,602
**D CH INTERNATIONAL EQ AQR	0	17,599	17,599
**D CH PROVIDENT 1 FD WELL	0	40,201	40,201
**D CH PROVIDENT 1 FD AQR	0	47,449	47,449
**D CHALLENGE PROVIDENT FUND 2	0	15,110	15,110
**D CH FINANCIAL OPPORTUNITY TENAX	0	111,867	111,867
**D CH FINANCIAL OPPORTUNITY WELL	0	80,618	80,618
**D GSI GLOBAL AWARE FOCUSED VALUE FUND	0	2,800	2,800
**D GSI GLOBAL AWARE VALUE FUND	0	16,086	16,086
**D OSSIAM BLOOMBERG WORLD PAB UCITS ETF	0	4,277	4,277
**D NAGELMACKERS INSTITUTIONAL EUROPEAN EQUI	0	50,000	50,000
**D CRELAN INVEST DYNAMIC	0	5,465	5,465
**D CRELAN INVEST CONSERVATIVE	0	1,471	1,471
**D CRELAN INVEST BALANCED	0	10,457	10,457
**D DPAM B BALANCED FLEXIBLE	0	1,980	1,980
**D DPAM B EQUITIES EUROPE INDEX	0	118,500	118,500
**D DPAM DBI RDT B EQUITIES EMU INDEX	0	187,400	187,400

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D R CO WM EURO EQUITIES RDT DBI	0	76,000	76,000
**D FEDERALE INVEST RDT DBI	0	14,000	14,000
**D VERENIGING TOT BEHOUD VAN NATUURMONUMENTEN IN NEDERLAND	0	11,516	11,516
**D CO PERATIE KLAVERBLAD VERZEKERINGEN UA	0	22,392	22,392
**D KLAVERBLAD SCHADEVERZEKERINGSMAATSCHAPPI	0	25,014	25,014
**D ST BEDRIJFSTAKPENSIOENFONDS VOOR DE PARTICULIERE BEVEILIGING	0	18,704	18,704
**D STICHTING BPL PENSIOEN	0	17,866	17,866
**D STICHTING BPL PENSIOEN MANDAAT BLACKROCK	0	47,000	47,000
**D SPA MANDATE BLACKROCK	0	37,166	37,166
**D STICHTING JURIDISCH EIGENAAR ASR ESG INDEXPLUS INSTITUTIONELE FONDSSEN	0	290,749	290,749
**D STJUREIG FGR VGZ RE VGZ AANDELENFONDS	0	57,130	57,130
**D ST PFD PMA MANDATE BLACKROCK	0	13,411	13,411
**D STICHTING PENSIOENFONDS VOOR FYSIOTHERAPEUTEN	0	9,507	9,507
**D STICHTING PENSIOENFONDS VOOR DE ARCHITECTENBUREAUS	0	24,629	24,629
**D ST PF GASUNIE GLOBAL EQ MANDATE SSGA	0	14,945	14,945
**D LOIS CH TARGETNEZERO GLOBAL EX C EQUITY	0	3,179	3,179
**D HELVETIA I EUROPA	0	132,107	132,107
**D POOL SWISS ROCK AKTIEN GLB	0	3,210	3,210
**D LGT SLC EQ EMV POOL CC AND L	0	62	62
**D POOL SWR AM GLOBALANCE	0	4,271	4,271
**D LGT SLC EQUITY OPT POOL SSGA	0	20,620	20,620
**D ROYAL UNITED KINGDOM BENEFICENT ASSOCIAT	0	2,167	2,167
**D ABERDEEN GROUP CHARITABLE TRUST	0	2,135	2,135
**D AM WELT ERTRAG NACHHALTIG	0	6,587	6,587
**D UI GS EVZ GLOBAL EQUITY BROAD	0	1,800	1,800
**D UI MAIN I UF CAPITAL EURO EQT	0	22,126	22,126
**D UI MAIN I UF BLACKROCK EUROPE	0	16,926	16,926
**D UNIVERSALINVESTMENTGESELLSCHAFT MBH	0	53,963	53,963
**D UI MAIN I UNIVERSAL FONDS UKA	0	16,858	16,858
**D UI MAIN VI UNIV FDS MSCI WORLD	0	2,300	2,300
**D BI FONDS G100 AKTIEN QTRON	0	14,912	14,912
**D POLLUX	0	1,005	1,005
**D EDR SICAV EQUITY EURO SOLVE	0	16,383	16,383
**D IBM FRANCE C	0	14,062	14,062
**D IBM FRANCE H	0	205	205
**D UFF ALLOCATION EQUILIBRE	0	25,633	25,633
**D MEDI ACTIONS	0	55,000	55,000
**D UFF EURO VALEUR	0	133,058	133,058
**D UFF GLOBAL ALLOCATION	0	25,370	25,370
**D AMUNDI PULSACTIONS	0	82,726	82,726
**D AMUNDI ACTIONS RESTRUCTURATIONS	0	55,868	55,868
**D CA SA EXPANSION ESG	0	4,586	4,586
**D BRIE PICARDIE EQUILIBRE	0	1,347	1,347
**D AGRIPLAN EXPANSION	0	61,821	61,821
**D AMUNDI ACTIONS EUROPE ENVIRONNEMENT	0	110,748	110,748
**D AMUNDI ACTIONS EUROPE RESPONSABLE	0	4,767	4,767
**D HAMELIN DIVERSIFIE FLEX I	0	12,477	12,477
**D FCP HAMELIN DIVERSIFIE FLEX II	0	9,500	9,500

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RESULTS OF VOTING

Subjct: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D HAMELIN LONG SHORT ACTIONS EUROPE	0	23,593	23,593
**D LCL DYNAMIQUE ETF PEA SELECT	0	34,405	34,405
**D AMUNDI RENDEMENT PLUS SELECT	0	3,745	3,745
**D AMUNDI ACTIONS EURO RESPONSABLE	0	84,425	84,425
**D HYMNOS ISR	0	34,889	34,889
**D HARMO PLACEMENT II	0	10,155	10,155
**D AMUNDI EUROPE MONDE	0	54,239	54,239
**D LCL EQUILIBRE	0	8,096	8,096
**D LCL PRUDENCE	0	2,737	2,737
**D DIVERSIFIE SOLIDAIRE JAS HENNESSY AND CO	0	4,637	4,637
**D DYNAMIQUE JAS HENNES	0	1,680	1,680
**D EPARGNE MODEDEREE THALES	0	25,313	25,313
**D LS CHALLENGE	0	803	803
**D AMUNDI LABEL EQUILIBRE ESR	0	61,478	61,478
**D LS DYNAMIQUE ET SOLIDAIRE	0	2,356	2,356
**D LCL DYNAMIQUE	0	9,633	9,633
**D LATECOERE A	0	99	99
**D N 1 RENDEMENT EQUILIBRE	0	4,246	4,246
**D AMUNDI LABEL PRUDENCE ESR	0	13,101	13,101
**D AMUNDI LABEL DYNAMIQUE ESR	0	62,800	62,800
**D LV CHALLENGE	0	67,598	67,598
**D ASSURDIX	0	118,395	118,395
**D AMUNDI RESA ACTIONS FRANCE	0	21,473	21,473
**D AMUNDI RESA ACTIONS EUROPE	0	2,054	2,054
**D AA SSGA ACTIONS EURO	0	504,872	504,872
**D AA SSGA ACTIONS INDICE EURO	0	367,499	367,499
**D AMUNDI EURO EQUITY ESR	0	666,896	666,896
**D CNP ASSUR EUROPE CANDRIAM	0	19,779	19,779
**D MONGELAS	0	9,578	9,578
**D NEUFLIZE VIE OPPORTUNITES	0	17,293	17,293
**D AA ALLIANZ DIVERSIFIE	0	43,434	43,434
**D ADP DIVERSIFIE DYNAMIQUE	0	6,446	6,446
**D PHARMA PARFRANCE	0	31,361	31,361
**D NATIO FONDS PHARMA A	0	11,002	11,002
**D GROUPAMA PHARMA DIVERSIFIE	0	6,043	6,043
**D ALLIANZ DIVERSIFIE CAUMARTIN	0	15,000	15,000
**D R CO PHARMA ACTIONS	0	48,856	48,856
**D BOURBON 1	0	54,443	54,443
**D ARRCO LONG TERME D	0	119,315	119,315
**D BOURBON 7	0	21,385	21,385
**D LBPAM 3 MOIS	0	1,749,360	1,749,360
**D TOCQUEVILLE FINANCE	0	24,014	24,014
**D VIVACCIO ISR ACTIONS	0	107,968	107,968
**D LBPAM ISR ACTIONS FOCUS EURO	0	272,698	272,698
**D LBPAM ACTIONS 80	0	30,026	30,026
**D AMUNDI PATRIMOINE PEA	0	262,718	262,718
**D UNIVERS CNP 1	0	40,972	40,972
**D CNP ASSUR VALUE ET MOMENTUM	0	14,495	14,495

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IN FAVOUR

**D ROPS ACTIONS EUROPEENNES 1	0	44,215	44,215
**D CARPIMKO EUROPE	0	79,000	79,000
**D FCP PEA COURT TERME	0	2,886,611	2,886,611
**D AGMF MANDAT ACTION	0	12,396	12,396
**D OFI INVEST ESG ALLOCATION FLEXIBLE	0	5,293	5,293
**D EGEPARGNE ACTIONS MONDE	0	22,726	22,726
**D EVC CAPECUREUIL	0	8,502	8,502
**D 120 ASSURDIX VIAGER	0	32,674	32,674
**D 270 POSTE AVENIR	0	918,643	918,643
**D 272 CNP TRESOR EN EUROS	0	103,018	103,018
**D 125 EPI	0	505	505
**D 201 PORT GEN CNP ASS	0	1,509,761	1,509,761
**D 208 PLEIN TEMPS	0	7,491	7,491
**D 209 PERSPECTIVES	0	16,860	16,860
**D 220 PEP TRESOR	0	5,128	5,128
**D EVJ ECUREUIL ACTIF	0	866,257	866,257
**D 034 REPMA	0	1,284	1,284
**D 035 PREFON RETRAITE	0	104,446	104,446
**D EVA PERP ECUR EN EUROS	0	3,104	3,104
**D 050 ONDEO	0	2,350	2,350
**D NATEXIS PERFORMANCE 9	0	5,760	5,760
**D MISTRAL 1	0	8,500	8,500
**D OSTRUM EUROPE EQUITY	0	160,032	160,032
**D CPR ACTIONS EURO RESPONSABLE	0	63,108	63,108
**D PEG AIRBUS DIVERSIFIE	0	12,610	12,610
**D PEG AIRBUS ACTIONS	0	42,931	42,931
**D FGV ACTIONS EUROPE LM A	0	64,283	64,283
**D EPARGNE ETHIQUE FLEXIBLE	0	1,198	1,198
**D ROPS EURO P	0	217,785	217,785
**D EGEPARGNE 2 DIVERSIFIE	0	17,972	17,972
**D DORVAL CONVICTIONS PEA	0	13,884	13,884
**D CARPIMKO ACTIONS LO	0	61,244	61,244
**D HSBC MIX EQUILIBRE	0	2,509	2,509
**D DORVAL CONVICTIONS	0	40,670	40,670
**D ORANO DIVERSIFIE EQUILIBRE	0	2,218	2,218
**D GROUPE CEA CROISSANCE CEA2	0	1,715	1,715
**D ERISA ACTIONS GRANDES VALEURS	0	302,158	302,158
**D ERISA ACTION EUROPE N 2	0	14,236	14,236
**D HSBC ACTIONS MONDE	0	10,311	10,311
**D SOLIDARITE	0	10,663	10,663
**D CARPIMKO DIVERSIFIE AGI	0	23,546	23,546
**D API RETRAITE DIVERSIFIE	0	35,655	35,655
**D CPR ACTIONS EURO PREMIUM SELECT	0	1,890	1,890
**D BFT ACTIONS EURO ODD ISR	0	10,702	10,702
**D AMUNDI EQUILIBRE CLIMAT	0	5,299	5,299
**D CAVEC GROUPAMA DIVERSIFIE	0	13,290	13,290
**D CAVEC LA FRANCAISE DIVERSIFIE	0	26,682	26,682
**D EUROPA VALEURS	0	6,567	6,567

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IN FAVOUR

**D ECOFI OPTIM VARIANCE	0	1,389	1,389
**D GROUPAMA OPPORTUNITIES EUROPE	0	257,337	257,337
**D VILLIERS ALTO	0	12,800	12,800
**D TESLA POCHE ACTIONS	0	20,204	20,204
**D MEDI ACTIONS EURO	0	15,000	15,000
**D SCHELCHER MULTI ASSET	0	9,014	9,014
**D ARKEA ACTIONS EURO	0	367,662	367,662
**D UFF ACTION EUROPE EVOLUTIF	0	45,625	45,625
**D AMUNDI ACTIONS EURO HORIZON ENVIRONNEMENT	0	131,685	131,685
**D ATOUT EUROPE CORE	0	11,700	11,700
**D CAP AU LARGE	0	3,223	3,223
**D VEGA EURO OPPORTUNITES ISR	0	66,450	66,450
**D VEGA EUROPE AUTONOMIE	0	100,000	100,000
**D LCL ACTIONS MONDE HORS EUROPE EUR	0	147,386	147,386
**D ATOUT EUROLAND CORE	0	86,081	86,081
**D ATOUT EUROLAND HAUT RENDEMENT	0	1,756	1,756
**D ATOUT EUROLAND RESTRUCTURATION	0	47,348	47,348
**D LCL ACTIONS EURO CORE	0	84,524	84,524
**D LCL ACTIONS EURO RESTRUCTURATION EURO	0	8,446	8,446
**D UFF ACTIONS SOUVERAINETE EUROPEENNE	0	30,300	30,300
**D FAGUS	0	37,610	37,610
**D LBPAM ISR STRATEGIE PEA 1	0	2,087	2,087
**D EMI	0	2,600	2,600
**D GROUPAMA EURO STOCK	0	9,372	9,372
**D GROUPAMA EUROPE STOCK	0	23,113	23,113
**D ALLOCATION PROTECTION 80	0	80,286	80,286
**D BEST BUSINESS MODELS SRI	0	246,822	246,822
**D VILLIERS DIAPASON	0	29,460	29,460
**D HARMONIE EQUILIBRE	0	15,785	15,785
**D TEMPO FCP	0	5,301	5,301
**D ACTICCIA VIE 90 N 3	0	374,060	374,060
**D ACTICCIA 90 N 7	0	227,425	227,425
**D UFF ACTIONS PRIVILEGE EUROPE	0	14,159	14,159
**D ACTICCIA 90 N 8	0	189,036	189,036
**D ECOFI SMART TRANSITION	0	91,471	91,471
**D CHOIX SOLIDAIRE	0	20,419	20,419
**D ECOFI CAPITAL GARANTI 2029	0	29,975	29,975
**D EPARGNE SOLIDAIRE EQUILIBRE THALES	0	57,565	57,565
**D PROMEPAR ACTIONS RENDEMENT	0	20,560	20,560
**D ROPS ACTIONS EUROPEENNES 2	0	172,369	172,369
**D MANDAT ACTION HGAM	0	94,000	94,000
**D UBP CAVAMAC ACTIONS INTERNATIONALES	0	34,476	34,476
**D ARKEA ETHI PATRIMOINE	0	9,828	9,828
**D ACTICCIA 90 N 11	0	99,830	99,830
**D LBPAM ISR ACTIONS FOCUS EUROPE	0	44,890	44,890
**D CONTI DIVERSIFIE	0	18,189	18,189
**D CONTI INTERNATIONAL	0	13,499	13,499
**D ACTICCIA 90 N 12	0	37,686	37,686

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IN FAVOUR

**D INDOSUEZ ALLOCATION PEA	0	81,267	81,267
**D INDOSUEZ EURO RENDEMENT	0	91,251	91,251
**D INDOSUEZ EURO PATRIMOINE	0	92,491	92,491
**D FCP CORENTIN	0	1,281	1,281
**D CONTI PLACEMENTS	0	14,712	14,712
**D PV3 PEP	0	28,126	28,126
**D PV4 CAPIPOSTE PROROGÉ	0	13,884	13,884
**D IT2 COMPTA7 PROROGÉ	0	6,428	6,428
**D FDJ EQUILIBRE SOLIDAIRE	0	14,491	14,491
**D CHORELIA	0	191	191
**D CONTI FLEXIBLE	0	7,201	7,201
**D STRATEGIE ACTIONS EURO SICAV	0	43,696	43,696
**D CHORELIA N 2	0	4,030	4,030
**D ROPS SMART INDEX EURO	0	5,099	5,099
**D FG BALANCED	0	2,053	2,053
**D AP ACTIONS 1 EURO	0	58,977	58,977
**D DORVAL EUROPEAN CLIMAT INITIATIVE	0	26,388	26,388
**D EUROPEAN RESILIENCE AND SOVEREIGNTY FUND	0	2,700	2,700
**D UMR SELECT EUROPE R1	0	58,937	58,937
**D SURAVENIR OVERLAY LOW VOL ACTIONS	0	91,378	91,378
**D ALLOCATION INVEST EQUITY CORE	0	9,368	9,368
**D FPS RETRAITE	0	69,696	69,696
**D AMUNDI DYNAMIQUE CLIMAT	0	3,520	3,520
**D FPS BTPR AA	0	6,245	6,245
**D AA ODDO TACTIQUE A	0	155,454	155,454
**D TAILOR ACTIONS AVENIR ISR	0	19,780	19,780
**D AGORA ACTION EURO	0	20,000	20,000
**D RICHELIEU PRAGMA EUROPE	0	23,000	23,000
**D IP ACTIONS EURO	0	38,032	38,032
**D ARRCO LONG TERME F	0	76,198	76,198
**D A A CANDRIAM DIVERSIFIE	0	110,745	110,745
**D ARRCO QUANT II	0	28,012	28,012
**D BFT PARTNERS VIA EQUITY EUROPE	0	1,170	1,170
**D CHORELIA N 6	0	14,391	14,391
**D OFI AF DYNAMIQUE	0	3,258	3,258
**D CRAMA LOIRE BRETAGNE ACTIONS	0	14,000	14,000
**D REGARD EUROPE ACTIONS LARGE	0	121,044	121,044
**D REGARD ACTIONS EURO	0	248,440	248,440
**D REGARD ACTIONS CROISSANCE	0	22,000	22,000
**D AMUNDI EQUILIBRE GLOBAL SOLIDAIRE FCP	0	16,076	16,076
**D GLOBAL MULTI FACTOR EQUITY FUND	0	90,787	90,787
**D BEL EQUITY EUROPE	0	287,100	287,100
**D CL CENTRE MANCHE	0	1,416	1,416
**D GROUPAMA LOIRE BRETAGNE LOCAL 1	0	3,634	3,634
**D GROUPAMA GRAND EST	0	4,159	4,159
**D GROUPAMA MEDITERRANEE	0	4,138	4,138
**D GROUPAMA NORD EST	0	7,439	7,439
**D FCP CSS LOC GROUPAMA PARIS VAL DE LOIRE	0	1,999	1,999

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IN FAVOUR

**D GROUPAMA LOIRE BRETAGNE REGIONAL 1	0	4,085	4,085
**D GROUPAMA LOIRE BRETAGNE LOCAL 2	0	3,285	3,285
**D GROUPAMA EURO DIVERSIFIE	0	7,519	7,519
**D GROUPAMA EUROSTRATEGIE	0	8,931	8,931
**D ALLOCATION INVEST EQUITY SATELLITE	0	56,681	56,681
**D DAN EQUILIBRE	0	4,936	4,936
**D CNP ECHIQUIER VALUE EUROPE	0	74,421	74,421
**D BNPP AM CAVAMAC ACTIONS EURO	0	43,354	43,354
**D MGEN ACTION	0	37,917	37,917
**D AGRICA ACTIONS OBJECTIF SCR	0	126,196	126,196
**D AMUNDI IPSA ACTIONS	0	15,398	15,398
**D MAM EUROPA SELECT	0	10,880	10,880
**D MAM HUMAN VALUES	0	4,500	4,500
**D STAR PASTEUR	0	51,428	51,428
**D AVENIR PROTECTION 90	0	19,851	19,851
**D FCP VEGA TRANSFORMATION RESPONSABLE	0	997	997
**D ADARA	0	35,500	35,500
**D OFI INVEST ESG ACTIONS ZONE EURO	0	604	604
**D CPR EUROPE ESG POCHÉ COR	0	5,359	5,359
**D NATIXIS SOLUTIONS PROTECT 75	0	15,700	15,700
**D LFAML INDEXALPHA	0	46,010	46,010
**D IDAM PHIA WORLD	0	1,150	1,150
**D APICIL ACTIONS EURO	0	8,583	8,583
**D FGV ACTIONS EUROPE LM B	0	63,476	63,476
**D SAKKARAH 6	0	27,214	27,214
**D SAKKARAH C	0	18,294	18,294
**D SAKKARAH 2	0	21,994	21,994
**D SAKKARAH 7 FCP	0	10,607	10,607
**D AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED UMWELTZEICHEN UCITS ETF	0	6,983	6,983
**D IMPROVING EUROPEAN MODELS	0	10,800	10,800
**D SAKKARAH 4 POCHÉ EUR	0	23,800	23,800
**D CARBP DIVERSIFIE ACTION EURO	0	20,937	20,937
**D CNP ASS NAM ACT EUR ACTIONS	0	41,488	41,488
**D ECUREUIL PROFIL 75 ACTIONS	0	79,750	79,750
**D ECUREUIL PROFIL 90 ACTIONS EURO	0	286,953	286,953
**D FC CARPIMKO ACTIONS EURO	0	30,720	30,720
**D PERP PROG ACTIONS EUROPE	0	8,049	8,049
**D RL PREVYANCE ACTIONS EUROPE	0	27,367	27,367
**D RSRC ACTIONS ACTION EURO	0	101,377	101,377
**D CONCORDE 96 ACTION EURO	0	6,844	6,844
**D MONCEAU ACTIONS EEE	0	54,800	54,800
**D CNP RETRAITE R01 PLACEMENT PTF	0	168,903	168,903
**D OFI INVEST ESG ACTIONS MIEUX VIVRE	0	4,720	4,720
**D CPR ALLOCATION THEMATIQUE RESPONSABLE	0	562	562
**D GEFIP EUROLAND ISR	0	24,400	24,400
**D LBPAM ISR ACTIONS EUROMONDE	0	28,237	28,237
**D LBPAM ISR ACTIONS EURO LARGE CAP	0	5,881	5,881
**D TOCQUEVILLE DIVIDENDE	0	30,761	30,761

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IN FAVOUR

**D CORALIU M PEA SANTE RESERVE	0	112,237	112,237
**D GCA MANDAT GESTION ACTIONS	0	4,716	4,716
**D SCHELCHER EQUITY CONVICTIONS	0	32,573	32,573
**D DORVAL GLOBAL VISION	0	901	901
**D MUTACTIONS 21	0	137,839	137,839
**D ARKEA EXCLUSIVE PREMIUM MAY 2023	0	823,162	823,162
**D ACTIONS MONDE ET EUROPE	0	17,949	17,949
**D ACTIONS MONDE ET EMERGENT	0	5,886	5,886
**D INVESTISSEMENT N101	0	48,652	48,652
**D IRCEC SYNOPSIS	0	35,472	35,472
**D OFI INVEST ESG ACTIONS INTERNATIONALES	0	4,025	4,025
**D PARMA PEA	0	141,895	141,895
**D ARKEA INDICIEL PAB EUROPE	0	72,859	72,859
**D ARKEA DS LIQUIDITES PEA	0	40,000	40,000
**D SELECTION EURO CLIMAT JANVIER 2024	0	16,635	16,635
**D A A B DIVERSIFIE	0	96,241	96,241
**D JOMON ACTIONS EUROPEENNES	0	18,613	18,613
**D PARMA PEA NOVEMBRE 2024	0	60,616	60,616
**D SELECTION EURO CLIMAT MAI 2024	0	10,162	10,162
**D AMLC EQ SINGLE STOCKS	0	12,976	12,976
**D WORLD EQUITIES II	0	18,862	18,862
**D SELECTION EURO CLIMAT SEPTEMBRE 2024	0	13,187	13,187
**D LBPAM SHORT TERM	0	390,000	390,000
**D ARKEA DS OPPORTUNITE TAUX FEVRIER 2025	0	172,249	172,249
**D PARMA PEA JUIN 2025	0	46,480	46,480
**D OA EURO EQUITY	0	59,889	59,889
**D SELECTION EURO CLIMAT JANVIER 2025	0	492	492
**D TALOU NO 2	0	4,050	4,050
**D BATI VALEURS EUROPE	0	10,000	10,000
**D ARCADE ACTIONS EURO	0	16,848	16,848
**D BATI CROISSANCE	0	41,000	41,000
**D 4 EULER POCHE BNP	0	5,839	5,839
**D CAMBRIDGE UNIVERSITY ALL WORLD EQUITY FD	0	8,693	8,693
**D CAMBRIDGE UNIVERSITY DEVELOPED MARKETS EQUITY FUND	0	2,856	2,856
**D CNBF RC LBP ACTION EURO	0	40,567	40,567
**D CNBF RB LBP ACTION EURO	0	24,746	24,746
**D PARMA PEA JUILLET 2026	0	44,749	44,749
**D EDF RETRAITE LONG TERME INDICIELLE	0	43,420	43,420
**D OCIRP ACTIONS MULTIFACTEURS	0	15,561	15,561
**D CORALIU M PEA JUIN 2026	0	8,063	8,063
**D RICHELIEU ACTIONS EUROPE	0	2,500	2,500
**D OFI INVEST REBOND	0	339	339
**D OFI INVEST VALEURS EURO	0	45,000	45,000
**D OFI INVEST ISR VALEURS EUROPE	0	7,949	7,949
**D SANTANDER COMPROMISO SOLIDARIO FI	0	244,746	244,746
**D PREVIFUTURO F P	0	359,659	359,659
**D ASR LEVENSVERZEKERING NV	0	145,776	145,776
**D ASR SCHADEVERZEKERING NV	0	33,466	33,466

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4 May 2026

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D SELLA SGR RUBRICA INVESTIMENTI AZIONARI EUROPA	0	11,000	11,000
**D SELLA SGR RUBRICA INVESTIMENTI AZIONARI ITALIA	0	315,981	315,981
**D SELLA SGR RUBRICA INVESTIMENTI BILANCIATI ITALIA	0	28,449	28,449
**D SELLA SGR RUBRICA FPA EURORISPARMIO AZIONARIO EUROPA	0	26,000	26,000
**D SELLA SGR RUBRICA FPA EURORISPARMIO BILANCIATO	0	13,000	13,000
**D SELLA SGR RUBRICA FPA EURORISPARMIO AZ. INTERNAZIONALE	0	32,000	32,000
**D CITY OF MEMPHIS RETIREMENT SYSTEM	0	37,950	37,950
**D PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	1,176,012	1,176,012
**D BLACKROCK GLOBAL FUNDS	0	8,468,836	8,468,836
**D STICHTING BEWAARDER ACHMEA BELEGGINGSPOLS	0	333,865	333,865
**D TEXAS PERMANENT SCHOOL FUND CORPORATION	0	432,289	432,289
**D AL TST AL TRUST AKTIEN EUROPA	0	8,429	8,429
**D PRINCIPAL BANK	0	61,603	61,603
**D CIBC INTERNATIONAL INDEX FUND	0	151	151
**D LEGAL AND GENERAL UCITS ETF PLC	0	267,502	267,502
**D MARGUERITE CASEY FOUNDATION	0	2,020	2,020
**D TD EUROPEAN INDEX FUND	0	10,513	10,513
**D THE BANK OF NEW YORK MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN	0	541,734	541,734
**D TD EMERALD INTERNATIONAL EQUITY INDEX FUND	0	284,294	284,294
**D CITIGROUP PENSION PLAN TRUST	0	1,852	1,852
**D KOOKMIN BANK CO., LTD.	0	19,258	19,258
**D SNOWBALL CAPITAL HOLDINGS LIMITED	0	5,317	5,317
**D DALLAS POLICE AND FIRE PENSION SYSTEM	0	10,850	10,850
**D TEXAS PERMANENT SCHOOL FUND CORP	0	128,264	128,264
**D THE STANDARD BANK OF SOUTH AFRICA LTD	0	355,061	355,061
**D BRUCE POWER PENSION PLAN	0	16,834	16,834
**D PENSION RESERVES INVESTMENT TRUST FUND	0	966,009	966,009
**D MOTHER CABRINI HEALTH FOUNDATION, INC	0	24,407	24,407
**D PRINCIPAL FUNDS INC - INTERNATIONAL EQUITY FUND	0	2,195,458	2,195,458
**D STATE OIL FUND OF THE REPUBLIC OF AZERBAIJAN	0	505,787	505,787
**D WISDOMTREE INTERNATIONAL EFFICIENT CORE FUND	0	44,470	44,470
**D BNY MELLON INDEX FUNDS, INC. - BNY MELLON INTERNATIONAL STOCK INDEX FUND	0	20,818	20,818
**D SILICON VALLEY COMMUNITY FOUNDATION	0	3,358	3,358
**D IUOE LOCAL 793 MEMBERS PENSION BENEFIT TRUST OF	0	12,420	12,420
**D CAUSEWAY INTERNATIONAL VALUE FUND	0	4,620,228	4,620,228
**D IMCO GLOBAL PUBLIC EQUITY LP	0	200,876	200,876
**D CAUSEWAY GLOBAL VALUE FUND	0	34,658	34,658
**D TUCSON SUPPLEMENTAL RETIREMENT SYSTEM	0	20,077	20,077
**D ALASKA PERMANENT FUND CORPORATION	0	590,298	590,298
**D COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY	0	89,188	89,188
**D EATON VANCE MANAGEMENT	0	374	374
**D PANAGORA GROUP TRUST	0	6,726	6,726
**D XTRACKERS MSCI ALL WORLD EX US HEDGED EQUITY ETF	0	9,308	9,308
**D VOYA GLOBAL EQUITY DIVIDEND AND PREMIUM OPPORTUNITY FUND	0	20,152	20,152
**D FIRE AND POLICE EMPLOYEES` RETIREMENT SYSTEM OF THE CITY OF BALTIMORE	0	97,365	97,365
**D IMPERIAL INTERNATIONAL EQUITY POOL	0	3	3
**D METROPOLITAN LIFE INSURANCE COMPANY	0	29,694	29,694
**D MANULIFE MULTIFACTOR DEVELOPED INTERNATIONAL INDEX ETF	0	13,299	13,299

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4 May 2020

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2020

RESULTS OF VOTING

Subject: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D ACHMEA VARIABLE SECURITIES HEALTH FUND	0	18,394	18,394
**D PRINCIPAL FUNDS, INC. - OVERSEAS FUND	0	210,464	210,464
**D BLACKROCK FUND MANAGERS LTD	0	5,841,146	5,841,146
**D LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM	0	58,699	58,699
**D VOYA INTERNATIONAL HIGH DIVIDEND LOW VOLATILITY PORTFOLIO	0	14,701	14,701
**D STICHTING BEWAARDER SYNTRUS ACHMEA BELEGGINGSPOLS	0	17,799	17,799
**D CIBC EUROPEAN EQUITY FUND	0	57,712	57,712
**D KAPITALFORENINGEN INVESTIN PRO, VELLIV WORLD EQUITY INDEX	0	266,619	266,619
**D UNIVERSITY OF NOTRE DAME DU LAC	0	73,121	73,121
**D PANAGORA RISK PARITY MULTI ASSET MASTER FUND LTD	0	41,015	41,015
**D UNITED STATES GOLF ASSOCIATION	0	3,951	3,951
**D BLACKROCK ADVANTAGE INTERNATIONAL FUND OF BLACKROCK FUNDS	0	489,846	489,846
**D STICHTING PENSIOENFONDS HORECA AND CATERING	0	56,229	56,229
**D BLACKROCK LIFE LTD	0	143,998	143,998
**D VOYA GLOBAL ADVANTAGE AND PREMIUM OPPORTUNITY FUND	0	6,620	6,620
**D CAUSEWAY FUNDS PUBLIC LIMITED COMPANY	0	39,445	39,445
**D PACIFIC GAS AND ELECTRIC COMPANY NUCLEAR FACILITIES QUALIFIED CPUC DECOMMISSIONING MASTER TRUST	0	32,949	32,949
**D THE NFU MUTUAL OEIC	0	16,640	16,640
**D STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR HET SCHILDERS-, AFWERKINGS- ENGLASZETBEDRIJF	0	78,937	78,937
**D ILMARINEN MUTUAL PENSION INSURANCE COMPANY	0	461,096	461,096
**D VIRGINIA RETIREMENT SYSTEM	0	164,379	164,379
**D WAYSTONE MANAGEMENT UK LIMITED	0	87,990	87,990
**D KUMPULAN WANG PERSARAAN (DIPERBADANKAN	0	13,252	13,252
**D SYMMETRY PANORAMIC INTERNATIONAL EQUITY FUND	0	18,597	18,597
**D BLACKROCK SUSTAINABLE BALANCED FUND, INC	0	37,140	37,140
**D FLORIDA LLC	0	16,448	16,448
**D CITW FUND, LP	0	1,531	1,531
**D RELIANCE TRUST COMPANY	0	64,968	64,968
**D MARANIC II LLC	0	2,598	2,598
**D EVEREN INVESTMENT LTD	0	23,614	23,614
**D GUA UEP THE GOVERNORS OF THE UNIVERSITY OF ALBERTA	0	27,733	27,733
**D PUBLIC SCHOOL TEACHERS PENSION AND RETIREMENT FUND OF CHICAGO	0	76,384	76,384
**D BROMPTON EUROPEAN DIVIDEND GROWTH ETF	0	15,400	15,400
**D NON-US EQUITY MANAGERS: PORTFOLIO 1 (SERIES	0	36,117	36,117
**D PRINCIPAL GLOBAL INVESTORS FUNDS	0	92,144	92,144
**D NATIONAL ELEVATOR INDUSTRY HEALTH BENEFIT PLAN	0	13,752	13,752
**D NAM GLOBAL HIGH DIVIDEND EQTY FND	0	12,363	12,363
**D CCANDL Q GROUP GLOBAL EQUITY FUND	0	15,330	15,330
**D ALTE LEIPZIGER TRUST INVESTMENT-GESELLSCHAFT MBH	0	39,516	39,516
**D PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI	0	508,152	508,152
**D CCANDL Q INTERNATIONAL EQUITY FUND	0	50,198	50,198
**D WISDOMTREE INTERNATIONAL LARGE CAP DIVIDEND FUND	0	84,543	84,543
**D NEW HAMPSHIRE RETIREMENT SYSTEM	0	162,407	162,407
**D STATE OF WISCONSIN INVESTMENT BOARD	0	442,210	442,210
**D XTRACKERS MSCI EUROPE HEDGED EQUITY ETF	0	74,073	74,073
**D CAUSEWAY INTERNATIONAL VALUE EQUITY CIT	0	751,640	751,640
**D GREENFIELDS CAPITAL LIMITED	0	2,414	2,414
**D SC EDISON NUCLEAR FACILITIES QUALIFIED CPUC DECOMMISSIONING MASTER TR	0	25,771	25,771

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE ZOETWARENINDUSTRIE	0	35,461	35,461
**D GLOBAL X MSCI EAFE INDEX ETF	0	9,430	9,430
**D AL TRUST FONDS SP 7	0	57,710	57,710
**D WILLIAM BLAIR: NON-US EQUITY LLC	0	25,333	25,333
**D BANK OF KOREA	0	73,201	73,201
**D CERVURITE INTERNATIONAL LLC	0	67,411	67,411
**D STICHTING BEDRIJFSPENSIOENFONDS VOOR HET BAKKERSBEDRIJF	0	56,998	56,998
**D ROBECO PORTFOLIO TRUST-ROBECO-BOSTON PARTNERS GLOBAL EQUITY FUND	0	11,077	11,077
**D MCGILL UNIVERSITY PENSION PLAN	0	8,923	8,923
**D XTRACKERS MSCI KOKUSAI EQUITY ETF	0	12,985	12,985
**D CIBC INTERNATIONAL EQUITY INDEX ETF	0	22,186	22,186
**D PRINCIPAL VARIABLE CONTRACTS FUNDS, INC. - DIVERSIFIED INTERNATIONAL ACCOUNT	0	53,373	53,373
**D HEALTHCARE EMPLOYEES PENSION PLAN MANITOBA	0	65,000	65,000
**D IPC MULTI-FACTOR INTERNATIONAL EQUITY	0	16,463	16,463
**D BLACKROCK LIFE LIMITED	0	127,344	127,344
**D METROPOLITAN EMPLOYEE BENEFIT SYSTEM	0	30,766	30,766
**D CONGREGATION OF THE SISTERS OF CHARITY OF THE INCARNATE WORD	0	5,138	5,138
**D ACHMEA PENSIOEN- EN LEVENSVERZEKERINGEN N.V	0	21,383	21,383
**D WISDOMTREE INTERNATIONAL HIGH DIVIDEND FUND	0	101,104	101,104
**D PRINCIPAL FUNDS, INC. - INTERNATIONAL EQUITY INDEX FUND	0	74,094	74,094
**D THE ROYAL INST FOR THE ADVANCMT OF LEARNINGMCGILL UNVRSTY	0	14,045	14,045
**D CIBC INTERNATIONAL EQUITY INDEX POOL	0	5,368	5,368
**D PITTSBURGH THEOLOGICAL SEMINARY OF THE PRESBYTERIAN CHURCH (USA	0	2,757	2,757
**D FIRST PRIVATE INVESTMENT MANAGEMENT KAG MBH FIRST PRIVATE EUROPA AKTIEN ULM	0	36,269	36,269
**D WILMINGTON GLOBAL ALPHA EQUITIES FUND	0	14,347	14,347
**D WISDOMTREE GLOBAL HIGH DIVIDEND FUND	0	10,634	10,634
**D CARL VICTOR PAGE MEMORIAL FOUNDATION	0	124,129	124,129
**D CIBC INTERNATIONAL EQUITY PRIVATE POOL	0	11,164	11,164
**D FIRST PRIVATE EURO DIVIDENDEN STAUFER	0	32,155	32,155
**D NSP-MINNESOTA PRAIRIE I RETAIL QUALIFIED TRUST	0	11,140	11,140
**D GOVERNMENT OF BERMUDA	0	2	2
**D BMO PRIVATE INTERNATIONAL EQUITY PORTFOLIO	0	259,971	259,971
**D IQ 50 PERCENT HEDGED FTSE INTERNATIONAL ETF	0	94,655	94,655
**D STICHTING PENSIOENFONDS NOTARIAAT	0	3,711	3,711
**D VOYA GLOBAL HIGH DIVIDEND LOW VOLATILITY PORTFOLIO	0	14,689	14,689
**D FAIRFAX COUNTY UNIFORMED RETIREMENT SYSTEM	0	21,425	21,425
**D PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	34,124	34,124
**D THE CANADA LIFE ASSURANCE COMPANY	0	48,639	48,639
**D VOYA MULTI-MANAGER INTERNATIONAL EQUITY FUND	0	25,274	25,274
**D ARIZONA STATE RETIREMENT SYSTEM	0	412,724	412,724
**D CIBC INTERNATIONAL EQUITY POOL	0	3,325	3,325
**D WISDOMTREE INTERNATIONAL ADAPTIVE MOVING AVERAGE FUND	0	6,448	6,448
**D CIBC SUSTAINABLE GLOBAL EQUITY POOL	0	1,782	1,782
**D HEALTHCARE EMPLOYEES' PENSION	0	93,326	93,326
**D UTIMCO SP II LLC	0	27,877	27,877
**D ROCKWELL AUTOMATION MASTER TRUST	0	15,026	15,026
**D IMPERIAL OVERSEAS EQUITY POOL	0	5,521	5,521
**D BNY MELLON INTERNATIONAL EQUITY ETF	0	60,133	60,133

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D COMMISSION DE LA CAISSE COMMUNE	0	18,937	18,937
**D XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF	0	11,828	11,828
**D ENSIGN PEAK ADVISORS, INC.	0	160,585	160,585
**D INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC	0	135,882	135,882
**D BLACKROCK GREATER EUROPE INVESTMENT TRUST PLC	0	375,486	375,486
**D ADVANCED SERIES TRUST- AST GLOBAL BOND PORTFOLIO	0	10,713	10,713
**D MUNICIPAL POLICE EMPLOYEES` RETIREMENT SYSTEM	0	10,698	10,698
**D STICHTING PENSIOENFONDS HOOGOVENS	0	64,049	64,049
**D HERITAGE AND STABILISATION FUND	0	80,000	80,000
**D TD INTERNATIONAL EQUITY INDEX ETF	0	224,501	224,501
**D CAUSEWAY INTERNATIONAL OPPORTUNITIES CIT	0	64,104	64,104
**D AIB GROUP IRISH PENSION SCHEME	0	14,034	14,034
**D FIRE AND POLICE PENSION ASSOCIATION OF COLORADO	0	9,823	9,823
**D CIBC PENSION PLAN .	0	10,568	10,568
**D IOWA PUBLIC EMPLOYEES` RETIREMENT SYSTEM	0	82,124	82,124
**D CIBC EUROPEAN INDEX FUND	0	1	1
**D NSP-MONTICELLO MINNESOTA RETAIL QUALIFIED TRUST	0	19,432	19,432
**D CAUSEWAY INTERNATIONAL OPPORTUNITIES FUND	0	73,793	73,793
**D MI-FONDS K12	0	49,198	49,198
**D LIONTRUST GLOBAL FUNDS PLC	0	254,503	254,503
**D LAY EMPLOYEES` RETIREMENT PLAN OF THE ARCHDIOCESE OF PHILADELPHIA	0	5,373	5,373
**D PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO	0	17,875	17,875
**D VOYA GLOBAL HIGH DIVIDEND LOW VOLATILITY FUND	0	11,638	11,638
**D ENSIGN PEAK ADVISORS, INC	0	8,123	8,123
**D MACQUARIE MANAGEMENT HOLDINGS, INC	0	34	34
**D PRINCIPAL FUNDS, INC. - DIVERSIFIED INTERNATIONAL FUND	0	205,193	205,193
**D RAINDROPS CAPITAL LIMITED	0	4,145	4,145
**D WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL EQUITY FUND	0	112,837	112,837
**D THE UNIVERSITY OF TEXAS SYSTEM	0	63,167	63,167
**D THE BANK OF NEW YORK MELLON (INTERNATIONAL) LIMITED AS TRUSTEE FOR THE LIONTRUST EUROPEAN GROWTH FUND	0	2,391,205	2,391,205
**D JOHN S. AND JAMES L. KNIGHT FOUNDATION	0	13,208	13,208
**D LUCENT TECHNOLOGIES INC. DEFINED CONTRIBUTION PLAN MASTER TRUST	0	55,674	55,674
**D AGF SYSTEMATIC GLOBAL ESG FACTORS ETF	0	3,914	3,914
**D CCANDL Q GLOBAL EQUITY FUND	0	6,343	6,343
**D BNYM MELLON CF SL INTERNATIONAL STOCK INDEX FUND	0	83,303	83,303
**D RENAISSANCE INTERNATIONAL DIVIDEND FUND	0	1	1
**D BELL ATLANTIC MASTER TRUST	0	62,010	62,010
**D SYMMETRY PANORAMIC GLOBAL EQUITY FUND	0	18,029	18,029
**D N.V. HAGELUNIE	0	1,314	1,314
**D FIRST PRIVATE INVESTMENT MANAGEMENT KAG MBH FIRST PRIVATE WEALTH	0	11,961	11,961
**D NSP-MINNESEOTA RETAIL PRAIRIE II QUALIFIED TRUST	0	12,349	12,349
**D AZL DFA INTERNATIONAL CORE EQUITY FUND	0	9,339	9,339
**D THE SEVENTH SWEDISH NATIONAL PENSION FUND - AP 7 EQUITY FUND	0	2,105,024	2,105,024
**D INVESTERINGSFORENINGEN LAEGERNES INVEST, LI AKTIER GLOBALE INDEKS	0	13,842	13,842
**D SEVENTH SWEDISH NATIONAL PENSION FUND - AP 7 EQUITY FUND	0	67,892	67,892
**D INVESTERINGSFORENINGEN LAEGERNES INVEST	0	3,409	3,409
**D MOA INTERNATIONAL FUND	0	338,671	338,671
**D WESPATH FUNDS TRUST	0	46,564	46,564

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D KAPITALFORENINGEN LAEGERNES INVEST, KLI AKTIER GLOBALE INDEKS	0	73,141	73,141
**D IMPERIAL GLOBAL EQUITY INCOME POOL	0	24,843	24,843
**D WELLS FARGO BANK NA	0	2,603	2,603
**D WAFRA INTERNATIONAL INVESTMENT CO KSC	0	10,539	10,539
**D LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST	0	87,078	87,078
**D XTRACKERS FTSE DEVELOPED EX US MULTIFACTOR ETF	0	141	141
**D INCARNATE WORD CHARITABLE TRUST	0	1	1
**D VOYA VACS INDEX SERIES I PORTFOLIO	0	125,249	125,249
**D THE CONGREGATION OF THE SISTERS OF CHARITY OF THE INCARNATE WORD, HOUSTON, TEXAS	0	2,043	2,043
**D VOYA INTERNATIONAL INDEX PORTFOLIO	0	2,613	2,613
**D VOYA BALANCED INCOME PORTFOLIO	0	14	14
**D KOOKMIN BANK ACTING AS TRUSTEE OF MIRAE ASSET TRIUMPH GLOBAL PRIVATE EQUITY	0	58,765	58,765
**D ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND, L.P	0	1	1
**D THE BANK OF KOREA	0	1	1
**D TEACHERS` RETIREMENT ALLOWANCES FUND	0	1	1
**D UNITED CHURCH FUNDS, INC	0	1	1
**D THE CLAUDE MARIE DUBUIS RELIGIOUS AND CHARITABLE TRUST	0	1	1
**D FRANKLIN GLOBAL EQUITY FUND	0	62,257	62,257
**D FRANKLIN TEMPLETON ETF TRUST - FRANKLIN SYSTEMIC STYLE PREMIA ETF	0	15,369	15,369
**D FRANKLIN INTERNATIONAL EQUITY FUND	0	40,171	40,171
**D FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED	0	601	601
**D INVESCO EQV EUROPEAN EQUITY FUND	0	259,182	259,182
**D INVESCO FUNDS	0	848,331	848,331
**D INVESCO FUND MANAGERS LIMITED	0	1,038,441	1,038,441
**D INVESCO EQV EUROPEAN EQUITY CLASS	0	4,014	4,014
**D TD Q GLOBAL MULTIFACTOR ETF	0	28,652	28,652
**D TD GLOBAL DISCIPLINED EQUITY ALPHA FUND	0	10,851	10,851
**D TD EMERALD LOW CARBON GLOBAL EQUITY INDEX POOLED FUND TRUST	0	1,943	1,943
**D INVESCO MARKETS II PUBLIC LIMITED COMPANY	0	25,322	25,322
**D INVESCO GLOBAL EQUITY INCOME ADVANTAGE FUND	0	586	586
**D AXA MPS FINANCIAL DESIGNATED ACTIVITY CO	0	88,000	88,000
**D QUILTER CHEVIOT EUROPE LTD	0	515	515
**D EMPLOYEES RETIREMENT SYSTEM OF TEXAS	0	1,195,017	1,195,017
**D THE JUPITER GLOBAL FUND	0	367,241	367,241
**D GOLDMAN SACHS INSTITUTIONAL FUNDS PUBLIC LIMITED COMPANY	0	8,934	8,934
**D GOLDMAN SACHS BEWAARSTICHTING I	0	280,350	280,350
**D M J MURDOCK CHARITABLE TRUST	0	22,487	22,487
**D GOLDMAN SACHS PARAPLUFONDS 1 N.V	0	78,133	78,133
**D TACS NON-US EQUITY CORE MARKET CONTINUOUS LLC	0	53,808	53,808
**D UNIVERSAL AEKSAAR MASTERFONDS	0	8,180	8,180
**D ABB PENSION FUND	0	3,412	3,412
**D SUBSIDIZED SCHOOLS PROVIDENT FUND	0	34,836	34,836
**D BONITAS POOLED INVESTMENT FUND SERIES - SMART EUROPEAN EQUITY FUND	0	20,149	20,149
**D IG MACKENZIE BETTERWORLD SRI FUND	0	31,591	31,591
**D MACKENZIE BETTERWORLD GLOBAL EQUITY FUND	0	21,892	21,892
**D AUTORIDADE MONETARIA DE MACAU	0	903	903
**D INVESCO GLOBAL EQUITY NET ZERO ETF	0	11	11
**D MARGETTS FUND MANAGEMENT LTD	0	24,853	24,853

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Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D ROTHSCHILD MARTIN MAUREL	0	922,333	922,333
**D BESSEMER TRUST COMPANY CLEARING ACCOUNT	0	452,112	452,112
**D GLOBAL ATLANTIC BLACKROCK DISCIPLINED INTERNATIONAL CORE PORTFOLIO	0	5,662	5,662
**D CIBC MONTHLY INCOME FUND	0	26,987	26,987
**D CIBC GLOBAL EQUITY FUND	0	1,321	1,321
**D CIBC BALANCED FUND	0	1,893	1,893
**D RENAISSANCE CANADIAN BALANCED FUND	0	814	814
**D HAMILTON GLOBAL FINANCIALS ETF	0	7,644	7,644
**D BLACKROCK SOLUTIONS FUNDS ICAV	0	280,393	280,393
**D ISHARES PUBLIC LIMITED COMPANY	0	373,821	373,821
**D LAWRENCE LIVERMORE NATIONAL SECURITY, LLC AND TRIAD NATIONAL SECURITY, LLC DEFINED BENEFIT PENSION PLAN GROUP TRUST	0	11,752	11,752
**D ISHARES VII PUBLIC LIMITED COMPANY	0	5,717,655	5,717,655
**D SHELL CANADA 2007 PENSION PLAN	0	2,775	2,775
**D ISHARES II PUBLIC LIMITED COMPANY	0	3,798,609	3,798,609
**D FIDELITY INVESTMENT TRUST : FIDELITY DIVERSIFIED INTERNATIONAL FUND	0	1,416,815	1,416,815
**D BNY MELLON (INTL) LTD AS TRUSTEE OF ISHARES CONTINENTAL EUROPEAN EQUITY ESG INDE	0	283,095	283,095
**D FIDELITY INVESTMENT TRUST: FIDELITY SAI	0	22,752	22,752
**D FIDELITY INVESTMENT TRUST: FIDELITY SUSTAINABLE INTERNATIONAL EQUITY FUND	0	3,807	3,807
**D COMMONWEALTH OF PENNSYLVANIA STATE EMPLOYEES` RETIREMENT SYSTEM	0	5,687	5,687
**D AURION GLOBAL EQUITY FUND	0	4,538	4,538
**D AZL INTERNATIONAL INDEX FUND	0	75,322	75,322
**D POLEN CAPITAL MANAGEMENT LLC	0	122	122
**D VAERDIPAPIRFONDEN SPARINVEST, INDEX BAEREDYGTIGE EUROPA KL	0	34,888	34,888
**D INVESTERINGSFORENINGEN SPARINVEST INDEX EUROPA VALUE KL	0	53,934	53,934
**D VAERDIPAPIRFONDEN SPARINVEST, INDEX BAEREDYGTIGE GLOBAL KL	0	33,843	33,843
**D INVESTERINGSFORENINGEN SPARINVEST INDEX EUROPA GROWTH KL	0	37,084	37,084
**D VAERDIPAPIRFONDEN SPARINVEST, INDEX GLOBALE AKTIER KL	0	28,995	28,995
**D INVESTERINGSFORENINGEN NYKREDIT INVEST ENGR0S	0	7,232	7,232
**D MERCK AND CO INC MASTER RETIREMENT TRUST	0	61,596	61,596
**D INVESTERINGSFORENINGEN NYKREDIT INVEST GLOBALE AKTIER BASIS	0	17,283	17,283
**D INVESTERINGSFORENINGEN NYKREDIT INVEST TAKTISK ALLOKERING	0	18,497	18,497
**D INVESTERINGSFORENINGEN NYKREDIT INVEST	0	16,675	16,675
**D DANMARKS GRUNDFORSKNINGFOND	0	4,351	4,351
**D NORTHERN LIGHTS FUND TRUST IV - MOERUS WORLDWIDE VALUE FUND	0	63,272	63,272
**D EMPLOYEES` RETIREMENT SYSTEM OF THECITY OF BALTIMORE	0	3,352	3,352
**D VEBA PARTNERSHIP N L.P	0	6,242	6,242
**D EVOLVE EUROPEAN BANKS ENHANCED YIELD ETF	0	58,197	58,197
**D ADVANCED SERIES TRUST- AST PRESERVATION ASSET ALLOCATION PORTFOLIO	0	11,957	11,957
**D ADVANCED SERIES TRUST - AST PRUDENTIAL GROWTH ALLOCATION PORTFOLIO	0	165,838	165,838
**D ADVANCED SERIES TRUST- AST BALANCED ASSET ALLOCATION PORTFOLIO	0	156,728	156,728
**D BRIDGEWATER DEFENSIVE ALPHA TRADING CO LTD	0	60	60
**D PRINCIPAL FUNDS, INC.GLOBAL MULTI STRATEGY FUND	0	725	725
**D TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST	0	816,279	816,279
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR ACCOUNT OF ZFO AKTIEN EUROPA	0	49,089	49,089
**D COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES` RETIREMENT SYSTEM	0	383,434	383,434
**D FEDERATED HERMES INTERNATIONAL EQUITY FUND	0	15,621	15,621
**D THE PRUDENTIAL SERIES FUND - PSF PGIM 50/50 BALANCED PORTFOLIO	0	2,659	2,659
**D THE PRUDENTIAL SERIES FUND PSF GLOBAL PORTFOLIO	0	17,869	17,869

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**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR ACCOUNT OF BPT	0	18,574	18,574
**D INTERNATIONAL EQUITY FUND	0	26,506	26,506
**D STICHTING PENSIOENFONDS RAIL & OPENBAAR VERVOER	0	32,476	32,476
**D ONTARIO POWER GENERATION INC. PENSION PLAN	0	22,428	22,428
**D PMPT-INKA-FONDS	0	44,114	44,114
**D AGILITY GLOBAL ESG INTEGRATION LLC	0	700	700
**D ADVANCED SERIES TRUST - AST ACADEMIC STRATEGIES ASSET ALLOCATION PORTFOLIO	0	25,815	25,815
**D ADVANCED SERIES TRUST- AST CAPITAL GROWTH ASSET ALLOCATION PORTFOLIO	0	102,677	102,677
**D ADVANCED SERIES TRUST - AST QUANTITATIVE MODELING PORTFOLIO	0	3,849	3,849
**D FEDERATED HERMES INTERNATIONAL LEADERS FUND	0	349,891	349,891
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTING FOR ACCOUNT OF INKA PBEAKK	0	16,635	16,635
**D INKA AUSGLEICHSFONDS	0	24,305	24,305
**D PRUDENTIAL GLOBAL TOTAL RETURN FUND, INC. - PGIM GLOBAL TOTAL RETURN FUND	0	42,541	42,541
**D ADVANCED SERIES TRUST - AST INTERNATIONAL GROWTH PORTFOLIO	0	146,375	146,375
**D TEACHERS` RETIREMENT SYSTEM OF LOUISIANA	0	113,400	113,400
**D ONTARIO POWER GENERATION INC	0	186,737	186,737
**D PUBLIC EMPLOYEES` RETIREMENT	0	35,125	35,125
**D THE PRUDENTIAL SERIES FUND - PSF PGIM FLEXIBLE MANAGED PORTFOLIO	0	5,084	5,084
**D COMMONWEALTH OF PA - TREASURY	0	18,022	18,022
**D PRUDENTIAL INVESTMENT PORTFOLIOS 9 - PGIM ABSOLUTE RETURN BOND FUND	0	12,224	12,224
**D PGIM QMA INTERNATIONAL DEVELOPED MARKETS INDEX FUND	0	3,172	3,172
**D ADVANCED SERIES TRUST - AST ADVANCED STRATEGIES PORTFOLIO	0	47,328	47,328
**D GLOBAL X SANDP CATHOLIC VALUES DEVELOPED EX-U.S. ETF	0	3,879	3,879
**D COMMONWEALTH OF PENNSYLVANIA TREASURY DEPARTMENT	0	14,125	14,125
**D SAN FRANCISCO CITY AND COUNTY EMPLOYEES RETIREMENT SYSTEM	0	105,959	105,959
**D GREAT-WEST CORE STRATEGIES - INTERNATIONAL EQUITY FUND	0	46,147	46,147
**D INDIANA PUBLIC RETIREMENT SYSTEM	0	199,318	199,318
**D EMPLOYEES` RETIREMENT SYSTEM OF THE STATE OF HAWAII	0	27,226	27,226
**D STICHTING PENSIOENFONDS RAIL AND OPENBAAR VERVOER	0	13,565	13,565
**D LSV NON-US EQUITY LLC	0	28,900	28,900
**D DE DB WELLINGTON INTL LG	0	52,468	52,468
**D EMPLOYEES RETIREMENT FUND OF THE CITY OF FORT WORTH, TEXAS	0	33,797	33,797
**D IPROFILE INTERNATIONAL EQUITY PRIVATE POOL	0	451,467	451,467
**D NON US EQ MGRS PORT 3 WELLINGTON	0	13,262	13,262
**D WELLINGTON NON-US EQUITY OFFSHORE MASTER L.P.	0	139,630	139,630
**D VERIZON MASTER SAVINGS TRUST	0	64,670	64,670
**D GOLDMAN SACHS PROFIT SHARING MASTER TRUST	0	29,995	29,995
**D RAYTHEON TECHNOLOGIES CORPORATION MASTER RETIREMENT TRUST	0	54,579	54,579
**D CORNELL UNIVERSITY	0	30,616	30,616
**D CHINA CONSTRUCTION BANK CORPORATION	0	28,777	28,777
**D BMO CANADA PENSION PLAN	0	2,454	2,454
**D WILSHIRE SOLUTIONS FUNDS TRUST	0	2,593	2,593
**D LAZARD EUROPEAN ALPHA FUND	0	15,273	15,273
**D THE DOMESTIC AND FOREIGN MISSIONARY SOCIETY OF THE PROTESTANT EPISCOPAL CHURCH IN THE UNITED STATES OF AMERICA	0	8,927	8,927
**D LAZARD INVESTMENT FUNDS	0	1,101	1,101
**D TEXTRON INC MASTER TRUST	0	36,913	36,913
**D BRIDGEWATER PURE ALPHA MAJOR MARKETS FUND III, LTD.	0	1,027	1,027
**D BRIDGEWATER DEFENSIVE ALPHA FUND (CF2), LP	0	417	417

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IN FAVOUR

**D BWA TRADING FUND II (ALPHA), LP	0	665	665
**D XTRACKERS MSCI EAFE HEDGED EQUITY ETF	0	555,141	555,141
**D TOUCHSTONE ETF TRUST - TOUCHSTONE DYNAMIC INTERNATIONAL ETF	0	49,332	49,332
**D CIBC GLOBAL MONTHLY INCOME FUND	0	5,366	5,366
**D BLACKROCK - IG INTERNATIONAL EQUITY POOL	0	47,379	47,379
**D RENAISSANCE CANADIAN MONTHLY INCOME FUND	0	233	233
**D FRANKLIN TEMPLETON ETF TRUST FRANKLIN FTSE EUROZONE ETF	0	13,780	13,780
**D FRANKLIN INTERNATIONAL EQUITY INDEX ETF	0	23,130	23,130
**D FRANKLIN TEMPLETON ICAV	0	3,440	3,440
**D FRANKLIN TEMPLETON ETF TRUST FRANKLIN FTSE EUROPE ETF	0	12,075	12,075
**D MOTABILITY, AS SOLE TRUSTEE OF THE MOTABILITY ENDOWMENT TRUST	0	3,434	3,434
**D FRANKLIN TEMPLETON ETF TRUST - FRANKLIN INTERNATIONAL CORE DIVIDEND TILT INDEX ETF	0	195,460	195,460
**D ARBEJDSMARKEDETS TILLAEGSPENSION	0	339,963	339,963
**D SKIRBALL CULTURAL CENTER	0	921	921
**D SCOTT C WALLACE LIVING TRUST	0	3,142	3,142
**D ANNABEL D MONTGOMERY 2012 TRUST	0	465	465
**D ROGER I AND RUTH B MACFARLANE TR	0	2,284	2,284
**D HILGARD HOLDINGS LLC	0	712	712
**D JULIE F TAKTON 2012 IRR TR	0	438	438
**D GRAY NON-EXEMPT MARITAL TRUST	0	1,223	1,223
**D THE TJIAN BELCHER REVOCABLE TRUST	0	1,041	1,041
**D LONDON IRR FAM TR FBO BENJAMIN	0	1,539	1,539
**D UNIVERSITY HILL FOUNDATION	0	371	371
**D MUDDY PAWS LP	0	2,318	2,318
**D THE PETER D. RICHARDS REVOCABLE TRUST	0	458	458
**D DRW CAPITAL LLC	0	1,422	1,422
**D TREE TOPS PARTNERS L.P.	0	1,053	1,053
**D JAMES MONTGOMERY 2012 FAMILY TRUST	0	462	462
**D CHRISTINE F DRIESSEN REV TR	0	392	392
**D ROBBINS 2002 TRUST	0	430	430
**D CLEMMENSEN INVESTMENTS 2018 LLC	0	1,296	1,296
**D KOSHART TRUST DATED 07/11/2006	0	1,364	1,364
**D ANN C BARTRAM REVOCABLE TRUST	0	960	960
**D R & L NEWMAN SURVIVOR`S TRUST	0	179	179
**D R C 2004 REVOCABLE TRUST	0	673	673
**D IAN YOLLES FAMILY TR	0	435	435
**D THE MICHAEL J ROWNY REVOCABLE TR	0	484	484
**D DADDO & GHEE CAPITAL LLC	0	1,342	1,342
**D FASTIFF REVOCABLE TRUST	0	208	208
**D BUCKLEY REVOCABLE TRUST	0	1,813	1,813
**D PAUL BUCK REVOCABLE TRUST	0	250	250
**D ALISA SYAR 2014 IRREVOCABLE TRUST	0	352	352
**D OLIVIA SEARS REVOCABLE TRUST	0	978	978
**D WEATHERSFIELD LLLP	0	728	728
**D MERIDIAN FIRST TRUST	0	880	880
**D GILLIAN S FULLER LIVING TRUST	0	3,228	3,228
**D E B BUCK TRUST FBO PAUL BUCK	0	750	750
**D MICHAEL M GARLAND GRAT	0	2,479	2,479

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**D LISA & DOUGLAS GOLDMAN FUND	0	3,402	3,402
**D THE MORAN FAMILY TRUST	0	677	677
**D RED FAMILY INVESTMENTS LLC	0	13,597	13,597
**D NANCY S MUELLER REVOCABLE TRUST	0	255	255
**D NYACK HOLDINGS LLC	0	712	712
**D SUSAN JACKSON LEVINE REV TR	0	577	577
**D JOHN C HASKINS REV TR	0	3,564	3,564
**D LLOYD & ALYCE EDWARDS REV TRUST	0	766	766
**D JACKSON-GRUBE LIMITED PARTNERSHIP	0	606	606
**D LINDA LEE REECE TR	0	590	590
**D JOHN & MARCIA GOLDMAN FDN	0	4,348	4,348
**D LATE MANAGEMENT CO LLC	0	4,391	4,391
**D THE KEARNEY 2011 DESCENDANTS TR	0	1,385	1,385
**D EX TR UNDER T & J BATTAT REV TR	0	832	832
**D FRED C ANTHONY`S CHILDREN`S TR	0	1,868	1,868
**D LAMAR LELAND 2006 REV TRUST	0	174	174
**D MARK DALZELL REV. LIVING TRUST	0	1,829	1,829
**D JENNIFER R GOLDMAN REV TRUST	0	358	358
**D FOUNDATION FOR THE ARTS	0	941	941
**D GOLDMAN ENVIRONMENTAL FOUNDATION	0	2,189	2,189
**D KDH REVOCABLE TRUST	0	454	454
**D CYNTHIA C BLISS LIVING TRUST	0	963	963
**D STRONG FAMILY LP	0	730	730
**D METROPOLITAN INVESTMENTS LLC	0	2,126	2,126
**D JOHN S ROSEKRANS TRUST	0	418	418
**D FAMWY CAPITAL PARTNERS LTD	0	2,678	2,678
**D M.M. SUNSHINE IRREVOCABLE TRUST	0	2,127	2,127
**D LOLA F SCHUMANN TR	0	924	924
**D BROWN FAMILY TRUST	0	2,255	2,255
**D LIBRA FOUNDATION	0	714	714
**D QUARTERDECK MARINE VENTURES LLC	0	3,586	3,586
**D THE ACH FAMILY TRUST	0	762	762
**D THE MARGO PECK TRUST	0	1,248	1,248
**D ELLEN CARR TRUST	0	719	719
**D ANN MULALLY TRUST	0	944	944
**D THOMAS F STEPHENSON INV PARTNERS LP	0	6,587	6,587
**D LEWIS MANAGEMENT TRUST OF 2008	0	96	96
**D KELLY K MCLAUGHLIN 2012 CENTURY GST EDUCATION TRUST	0	43	43
**D CHAN FAMILY TRUST	0	1,790	1,790
**D THE 2021 SAMUELS FAMILY TRUST	0	1,611	1,611
**D 2019 NON-GST DESCENDANTS` TR INT`L	0	854	854
**D THE UNION THEOLOGICAL SEMINARY IN THE CITY OF NEW YORK	0	1,721	1,721
**D WILLIAM W. WERZYN, JR. 2019 REV TRUST	0	193	193
**D WOO VENTURES LP	0	1,598	1,598
**D 2010 BARTH CHILDREN`S IRREV GST NON-EXEMPT TR	0	2,013	2,013
**D WILLIAM M. WARDLAW 2019 TRUST	0	83	83
**D ERIC L. KEEN REV TR AGMNT 2023	0	378	378
**D ELIZABETH MCALLISTER LEGACY TR	0	527	527

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**D JAMIE MCLAUGHLIN GST EDUCATION TRUST	0	27	27
**D BROAD REACH FOUNDATION	0	7,201	7,201
**D EDWARD C TOPHAM REV TRUST	0	1,234	1,234
**D LINDA JANGER TRUST	0	519	519
**D REVOCABLE AGREEMENT OF TRUST OF MICHAEL P. DONER	0	287	287
**D PATRICIA J. WERZYN 2020 RG TRUST	0	178	178
**D ASSET FACTORING LLC	0	690	690
**D MCGILL FAMILY TRUST	0	667	667
**D KIM MCLANE WARDLAW 2019 TRUST	0	83	83
**D WARDLAW LIVING TRUST	0	780	780
**D WARREN MARITAL TR FBO HH WARREN	0	1,863	1,863
**D ASHLEY LEMON SHAW 2010 IRREV TR	0	2,781	2,781
**D JAMES W BREYER TRUST	0	24,442	24,442
**D SHEPUTIS CAMPBELL FAMILY TRUST	0	879	879
**D DEVAN 2005 REVOCABLE TRUST	0	1,589	1,589
**D AARON D GOLDMAN TRUST	0	178	178
**D JERNSTEDT II LLC	0	2,043	2,043
**D JAMIE E. MCLAUGHLIN 2012 IRRV TR	0	21	21
**D DOUGLAS HILL REVOCABLE TRUST	0	1,134	1,134
**D ANTHONY & LARY MULLER TRUST	0	1,025	1,025
**D HARRIET H WARREN REV TRUST	0	967	967
**D DEBORAH LOUISE LIMA REVOCABLE TRUST	0	559	559
**D LEI DAY TRUST	0	1,081	1,081
**D ROBERT B. GESSNER LEGACY TRUST	0	513	513
**D THE CONSTANTIN SAUVAGE 2022 IRREVOCABLE TRUST	0	1,713	1,713
**D GERALD H TAYLOR REVOCABLE TRUST	0	2,571	2,571
**D JULIE ST JOHN TRUST	0	1,523	1,523
**D KENNETH T STEVENS REV TRUST	0	544	544
**D MAHDESIAN FAMILY TR	0	344	344
**D ARNALL SURVIVORS TRUST	0	432	432
**D PAULA B PRETLOW TR	0	316	316
**D MARK R GRABOWSKI REV TR	0	283	283
**D R GLUSHKO & P SAMUELSON REV TR	0	594	594
**D KENNEDY LIVING TRUST	0	674	674
**D SCOTT HASKINS REV TRUST	0	1,557	1,557
**D THE J STEVEN DUNCAN AND LAURIE JDUNCAN REV TR	0	1,386	1,386
**D THE WAGENER FAMILY TRUST	0	2,619	2,619
**D JAMES P. PEKAR FAM ENDOWMENT TRUST	0	784	784
**D SHARP SURVIVOR`S TRUST	0	100	100
**D MICHAEL J WOOD FAMILY TRUST	0	432	432
**D DENISE RABINOVITCH TRUST	0	366	366
**D ETCHEGARAY/ARTIGAS LIV TR	0	339	339
**D THE LEE FAMILY TRUST	0	817	817
**D THE SAMUELS 2019 GST DESCENDANTS` TRUST	0	1,310	1,310
**D WELLMAN ROBINSON REVOCABLE TRUST	0	883	883
**D BARNUM REVOCABLE TR	0	1,915	1,915
**D STEVEN T WATSON REVOCABLE TRUST	0	926	926
**D JENNIFER KUSEL DONOVAN REVOCABLETRUST	0	683	683

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**D JENKINS FAMILY TRUST	0	738	738
**D THE FRANK-LINN FAMILY TRUST	0	637	637
**D CLC TRUST	0	958	958
**D O`SHAUGHNESSY LIVING TRUST	0	213	213
**D THE M.M. GOOD REVOCABLE TRUST	0	1,786	1,786
**D RICHARD W. GESSNER, JR. LEG TR	0	504	504
**D SHALLMAN FAMILY TRUST	0	638	638
**D CHARLTON FAMILY TRUST - II	0	515	515
**D FAIR MANOR, LLC	0	608	608
**D BALL CAPITAL MANAGEMENT, LLC	0	735	735
**D JENNIFER THORNTON WIELAND LIVING TRUST	0	476	476
**D M MEHDI AKHAVEIN REV LVNG TR	0	352	352
**D JAMES AND JANE RATZLAFF TR	0	309	309
**D GRAY SURVIVOR`S TR	0	349	349
**D SEAN T & BRANDI L MARS LIV TR	0	262	262
**D LPC2024 LLC	0	5,132	5,132
**D ODIN TRUST	0	1,386	1,386
**D ROBERT N. BREWER FAMILY FOUNDATION	0	369	369
**D FREDERICK S UPTON FOUNDATION	0	1,493	1,493
**D ALW INVESTMENTS LLC	0	605	605
**D JAMES RATZLAFF OSMR RESIDUAL TR	0	1,073	1,073
**D GOULD FAMILY 2021 MULTIGEN TRUST	0	790	790
**D THE BAUMGARTNER FAMILY 2015 REVOCABLE TR	0	1,102	1,102
**D DAVID`S HARD WORK TRUST	0	444	444
**D KIM B. BEPLER REVOCABLE TRUST	0	469	469
**D 1882 INVESTMENTS LLC	0	1,041	1,041
**D FELIX LIVING TRUST	0	748	748
**D JOHN A BLANCHARD REVOCABLE TRUST	0	272	272
**D RALF LANGE CHARITABLE REMAINDER TRUST	0	83	83
**D A PAXSON GAIL AND G WILLIAM GAILEXEMPT TRUST	0	206	206
**D HICKORY FOUNDATION	0	1,240	1,240
**D CYNTHIA SEARS BUXTON TR	0	672	672
**D HAWK ROCK FOUNDATION	0	676	676
**D JUSTIN L JASCHKE 2012 IRREV TR	0	784	784
**D TIBURON PARTNERS LP	0	1,008	1,008
**D MICHAEL JOSEF DOWNER IRREV TRUST	0	712	712
**D DOWNER FAMILY TRUST	0	498	498
**D ELISHA P GOULD III 2021 GT	0	769	769
**D ELMON VERNIER JR REV TR OF 1996	0	1,138	1,138
**D MICHAEL AND JEAN BECKMAN LIVING TRUST	0	2,467	2,467
**D JASCHKE-GAIL FAMILY PTP LLC	0	486	486
**D JENNIE KASSANOFF REVOCABLE TRUST	0	866	866
**D EDWARD BERRO LIVING TRUST	0	617	617
**D LAZAR S. FINKER REVOCABLE TRUST	0	518	518
**D BERRIEN COMMUNITY FOUNDATION INC	0	1,064	1,064
**D NATIONAL CENTER ON EDUCATION & THE ECONOMY	0	392	392
**D ANN C. GAIL 2022 IRREVOCABLE TR	0	626	626
**D SS AND LG 2022 TENANCY BY THE ENTIRETY TRUST	0	438	438

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4 May 2026

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D BEL45 CAPITAL PARTNERS, LLC	0	3,262	3,262
**D DREMA W. DOOLITTLE DESCENDANTS TRUST	0	519	519
**D RICHARD INVESTMENTS LLC	0	1,611	1,611
**D ROBIN B SMITH REVOCABLE TRUST	0	2,014	2,014
**D RITA BERRO LIVING TRUST	0	749	749
**D TERRY C ANTHONY 2012 FAMILY TR	0	522	522
**D DELTA CARDINAL, LLC	0	864	864
**D TRUSTEES OF ATHENS COLLEGE IN GREECE	0	847	847
**D EAPW TRUST NO. 1	0	308	308
**D NORTHSTAR LEGACY LLC	0	875	875
**D M T BARRY 2011 LONG TERM TRUST	0	1,079	1,079
**D RAFIK AND JACQUELINE WARD LIVINGTRUST	0	154	154
**D MARGARET R ATTERBURY TRUST	0	873	873
**D CEDAR TREE INVESTMENTS, LLLP	0	364	364
**D RICHARD E GEORGI III TRUST	0	570	570
**D SIGMA-HOCH LLC	0	605	605
**D ALTMAN HOLDINGS LLC	0	4,140	4,140
**D RMD 2020 TRUST	0	2,118	2,118
**D THE ROCK HOLLOW 2013 TRUST	0	2,357	2,357
**D PARACHINI FAMILY TRUST	0	1,518	1,518
**D LYNDY CARTER ALTMAN REV TR	0	9,163	9,163
**D THE PAULA & WILLIAM BERNSTEIN FAMILY FOUNDATION	0	197	197
**D JAMES H. DOOLITTLE DESCENDANTS TRUST	0	519	519
**D CHP 11-99 FOUNDATION	0	252	252
**D FRED C ANTHONY 2012 FAMILY TRUST	0	532	532
**D D DESMOND TR U/A MTB 2010 GRAT	0	2,884	2,884
**D MKW TRUST NO. 1	0	308	308
**D THE SI-QST TRUST	0	272	272
**D KISSICK FAMILY FOUNDATION	0	1,281	1,281
**D THE HELEN D FAHEY REV TR	0	1,087	1,087
**D MARYANNE TRUMP BARRY 2013 REV TR - ADMIN	0	379	379
**D THE SEABURY FOUNDATION	0	522	522
**D LEWIS 2020 FAMILY TRUST	0	1,215	1,215
**D THE FRED C ANTHONY REVOCABLE TRUST	0	539	539
**D SAN ANGELO AREA FOUNDATION	0	760	760
**D SMW PARTNERS, LTD.	0	383	383
**D WILLIAM T AND CONSTANCE W RING TRUST	0	328	328
**D ALLEN H RABINOW INSURANCE TRUST 2018	0	497	497
**D DWD 2022 GST TRUST	0	3,519	3,519
**D BARBARA M BALDWIN MARITAL TR UAD 06/07/07	0	1,453	1,453
**D LEWIS 2020 DESCENDANTS` TRUST	0	1,182	1,182
**D THE JESSICA TRUST	0	543	543
**D JEREMY PAVA CHILDREN`S TRUST	0	1,634	1,634
**D THE ALTMAN LEGACY TRUST	0	3,377	3,377
**D ALAN SINDER GRANTOR TRUST	0	416	416
**D SARAH PEKAR IRREV QSS TR	0	490	490
**D O FAMILY TRUST	0	1,571	1,571
**D STERITECH TRUST NUMBER TWO	0	232	232

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4 May 2020

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D CRS TRUST NO. 1	0	358	358
**D DE TOLEDO FAMILY TRUST	0	4,946	4,946
**D THE MORROW FAMILY TRUST	0	659	659
**D KATHRYN MULLINS IRREV QSS TR	0	404	404
**D WHH FOUNDATION	0	57	57
**D JOSEPH MULLINS IRREV QSS TR	0	403	403
**D THE SPENCER FAMILY TRUST	0	349	349
**D PETER PEKAR IRREV QSS TR	0	490	490
**D THE MINANA LOVELACE FAMILY TRUST	0	4,551	4,551
**D JRK NEWMAN LLC	0	619	619
**D EILEEN A. RYAN (JTR) SEP.TR 2	0	759	759
**D JOHN AND KATHY KISSICK TRUST	0	300	300
**D MICHAEL AND LORI MILKEN FAMILY FOUNDATION	0	347	347
**D THE MILKEN INSTITUTE	0	418	418
**D ABIGAIL PEKAR IRREV QSS TR	0	490	490
**D RIC TORRES TR	0	1,128	1,128
**D DODER FAMILY TRUST	0	328	328
**D ROBIN ZAKOOR LIV TR	0	290	290
**D GOODAN REV MGMT TRUST	0	491	491
**D CHRISTOPHER E. OLOFSON TRUST	0	806	806
**D ELIZABETH PEKAR IRREV QSS TR	0	492	492
**D ELLIS GOODMAN FAMILY FOUNDATION	0	185	185
**D CATHY LYNN SPRINGER REV LIV TR	0	720	720
**D J M AND S L SYAR TRUST COMMUNITYPROPERTY	0	3,762	3,762
**D DOUGLAS JOHN SPRINGER LIVING TR	0	415	415
**D MULLINS REVOCABLE TRUST	0	465	465
**D HAMBLIN FAMILY TRUST	0	307	307
**D CAROLWOOD LIQUID INVESTMENT LLC	0	3,604	3,604
**D H R FAMILY TRUST	0	1,066	1,066
**D THE NRA FOUNDATION, INC.	0	1,073	1,073
**D PINNEY FAM 1999 TR - COMM PROP OF W & P PINNEY	0	415	415
**D CWS TRUST NO. 1	0	358	358
**D SM ASSOCIATES	0	651	651
**D 2009 IORIO FAMILY TRUST	0	637	637
**D THE BELTZ FAMILY TRUST	0	440	440
**D ACH FAMILY 2012 IRREV TRUST ELIZABETH ACH	0	646	646
**D THE KAMBIZ AND MAHNAZ HEKMAT REVOCABLE TRUST	0	1,368	1,368
**D JUDY WEBB GRANDCHILDREN'S TRUST	0	997	997
**D FBF, LLLP	0	1,984	1,984
**D LELAND AND MARGARET JOHNSON TR	0	251	251
**D ALAN K & LAURA G GREBENE TR	0	732	732
**D J. MODER LIVING TRUST	0	677	677
**D THE GOLDSTEIN FAMILY TRUST	0	1,261	1,261
**D ACH FAMILY 2012 IRREV TRUST	0	645	645
**D JOHN SPERTUS GST	0	664	664
**D ELIZABETH H MCSWAIN DYNASTY TR	0	370	370
**D TODD AND TATIANA JAMES FAMILY TRUST	0	1,286	1,286
**D SUH FAMILY TRUST	0	373	373

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D JAMES SPERTUS GST	0	723	723
**D GOLD FAMILY INVESTMENTS LLC	0	7,071	7,071
**D WEBB 2020 GRANDCHILDREN'S TRUST	0	488	488
**D ELIZA HASKINS KOEPPPEL REVOCABLE TRUST	0	2,276	2,276
**D BATTAT FAMILY 2015 IRREV TRUST	0	2,484	2,484
**D ACH FAMILY 2012 IRREV TRUST FBO AMANDA ACH	0	646	646
**D JAMES B PICK REVOCABLE TRUST	0	724	724
**D I L 2012 NONEXEMPT GRAT REMAINDER TR	0	773	773
**D JGC TRUST	0	174	174
**D KOLIN FAMILY TRUST	0	889	889
**D PHELAN FAMILY LIVING TRUST	0	4,662	4,662
**D LLOYD G. EDWARDS JR. IRREV TRUST	0	653	653
**D THE KELLY FAMILY TRUST	0	1,554	1,554
**D 1998 MOODY HINMAN REVOCABLE TR	0	121	121
**D THE WILLOW TRUST	0	140	140
**D JANET L. WINTER REVOCABLE TRUST	0	1,428	1,428
**D LKH & TPH IRRV FAM TR	0	757	757
**D ASHLEY LEMON SHAW REVOCABLE TRUST	0	1,910	1,910
**D WDB DYNASTY LLC	0	629	629
**D VALENTINE FAMILY DTV GST	0	406	406
**D BIPCO INVESTMENTS	0	1,380	1,380
**D VALENTINE FAMILY GST	0	560	560
**D BWB INVESTORS LLC	0	951	951
**D JRR HILL PARTNERSHIP, L.P.	0	4,136	4,136
**D SCHNEIDER FAMILY TRUST	0	610	610
**D HARMAN 2019 IRREV CHILDREN'S TR	0	1,082	1,082
**D HARMAN FAMILY FOUNDATION	0	1,494	1,494
**D THE JOHN JAY SCHUMANN FAMILY TR UAD 09/16/97	0	332	332
**D ADL CAPITAL INVESTORS, LP	0	1,231	1,231
**D EDWARD M TOPHAM LIVING TRUST	0	415	415
**D CROMLEY/CHOU FAMILY 2013 TRUST	0	336	336
**D TRUST FBO SARAH WARREN FENTON	0	442	442
**D CHAD IVERSON 2005 REVOCABLE TRUST	0	1,340	1,340
**D AMERICAN ENDOWMENT FOUNDATION	0	538	538
**D CU WARD F SCHUMANN FAM MRTL TR	0	4,128	4,128
**D MARTIN SURVIVOR'S TRUST	0	2,421	2,421
**D MILLER HUNTINGTON FAMILY TRUST FBO C P HUNTINGTON	0	528	528
**D CRAWFORD FAMILY FOUNDATION	0	72	72
**D EILEEN NORTON FAMILY TRUST	0	557	557
**D FREDRIC & STEPHANIE HARMAN FAMILY TRUST	0	5,399	5,399
**D FREDERICK GARDNER COTTRELL FDN	0	1,708	1,708
**D THE ASSISI FOUNDATION OF MEMPHIS INC	0	1,019	1,019
**D CHRISTIAN D VALENTINE SEP PR TR	0	1,537	1,537
**D ANDREW & AVERY BARTH FAMILY TR	0	3,250	3,250
**D HANNA L. MCLAUGHLIN 2012 CENTURYGST EDUCATION TRUST	0	23	23
**D TRUST FBO EDUS H WARREN III	0	328	328
**D THE KNOSSOS FOUNDATION INC	0	328	328
**D CHRISTIAN M TOPHAM LIVING TRUST	0	389	389

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RESULTS OF VOTING

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IN FAVOUR

**D ETHAN G 2012 IRREV GIFT TR	0	314	314
**D SPENCE FAMILY TRUST	0	2,471	2,471
**D A L 2012 NONEXEMPT GRAT	0	676	676
**D WILLIAM N. SHIEBLER 2008 FAMILY TRUST	0	1,299	1,299
**D NAHMIAS FAMILY TRUST	0	358	358
**D VALENTINE SURVIVOR`S TRUST	0	3,372	3,372
**D CAMILLA CHANDLER FAM FDN	0	4,461	4,461
**D THE JHB 2025 GRANTOR RETAINED ANNUITY TRUST	0	987	987
**D BELFIUS PENSION FUND HIGH EQUITIES	0	217,663	217,663
**D BELFIUS EQUITIES	0	19,541	19,541
**D STAR FUND	0	612,509	612,509
**D BELFIUS PENSION FUND LOW EQUITIES	0	14,060	14,060
**D BELFIUS PENSION FUND BALANCED PLUS	0	72,623	72,623
**D CANDRIAM BUSINESS EQUITIES	0	65,118	65,118
**D BALL FAMILY IRREVOCABLE TRUST FBO ERICA B. FULLER	0	125	125
**D MARTHA COX FARRELL 2014 IRREV TR	0	386	386
**D CM GRAT LLC	0	782	782
**D SPRING 625	0	21,131	21,131
**D NPF TECHNOLOGIES APS	0	1,426	1,426
**D DFO GST EXEMPT TRUST	0	799	799
**D R & C NEWMAN REVOCABLE TRUST	0	1,884	1,884
**D KERI ANN O`CONNOR REVOCABLE TRUST	0	54	54
**D ELIZABETH S RACINE REVOCABLE TRUST	0	357	357
**D THE FRANK LEAL TRUST	0	25	25
**D THE DWD REVOCABLE TRUST	0	282	282
**D FARRELL FAMILY 2020 TRUST	0	865	865
**D JEREMY S. O`CONNOR LIVING TRUST	0	278	278
**D THE DAVID A DUFFIELD TRUST	0	8,709	8,709
**D JONATHAN THOMAS HARRINGTON TRUST	0	142	142
**D SAO JR GST EXEMPT	0	799	799
**D NICOLE M. O`CONNOR IRREVOCABLE TRUST	0	72	72
**D LEE M. HOWER TRUST	0	228	228
**D THE CHERYL D DUFFIELD TRUST	0	485	485
**D MARTHA C. FARRELL REVOCABLE TRUST	0	220	220
**D RFO GST EXEMPT	0	799	799
**D HARLEEN MANAGEMENT COMPANY, LLC	0	2,728	2,728
**D STEPHENSON FAMILY TRUST	0	7,133	7,133
**D BERKELEY TRUST	0	302	302
**D JENNIFER SUE TEMEL IRREV TRUST	0	260	260
**D SETH FREILICH FAMILY TRUST SETH FREILICH	0	29	29
**D HEARTLAND FAMILY TR	0	600	600
**D BALL FAMILY IRREVOCABLE TRUST FBO ALYSA B. ARNOLD	0	95	95
**D DUANE A. BALL IRREVOCABLE TRUST III	0	76	76
**D THE OTTERBEIN FAMILY TRUST	0	1,070	1,070
**D PATRICIA A FLYNN TRUST ART X	0	533	533
**D FOOLIQ EHF	0	1,235	1,235
**D ROSEDENE LLC	0	4,509	4,509
**D PNC BANK NA AS CUSTODIAN UNDER AGREEMENT DATED 07/22/02 FOR OSF HEALTHCARE SYST CAUSEWAY	0	54,322	54,322

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Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D BOC-PRUDENTIAL GLOBAL EQUITY FUND	0	15,930	15,930
**D BOCHK GLOBAL EQUITY FUND	0	7,338	7,338
**D BOC-PRUDENTIAL EUROPEAN INDEX FUND	0	102,389	102,389
**D PNC BANK NA AS TRUSTEE U/A/D 1/18/10 FOR THE SISTERS OF THE THIRD ORDER OF ST. FRANCIS EMPLOYEES PENSION - CAUSEWAY	0	16,776	16,776
**D BOC-PRUDENTIAL EUROPEAN EQUITY FUND	0	13,444	13,444
**D PNC BANK AS CUSTODIAN FOR PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST LOUIS UNDER CUSTODY AGREEMENT DATED	0	14,759	14,759
**D PNC BANK NA AS CUSTODIAN UNDER AGREEMENT DATED 5/1/97 FOR THE UA LOCAL UNION OFFICERS & EMPLOYEES PENSION FUND-FISHER	0	25,026	25,026
*** BUCUR POPA CRISTIAN COSMIN	0	1	1
*** LANDA PASCAL	0	2	2
*** BENETTI ANGELICO	0	1	1
*** PUTTI TRIVIKRAM	0	1	1
*** IGNJIC DAVID	0	2	2
*** CONRAD FRANK	0	5	5
**D GEHRY LIVING TRUST	0	5,104	5,104
**D TED AND LORI SAMUELS FAMILY TRUST	0	4,799	4,799
**D 2012 GST EXEMPT IRREV DEED OF TROF JAMES A NOLEN IV	0	615	615
**D KELLY FAMILY TRUST	0	3,962	3,962
**D DAVID I & MARIANNA J FISHER TRUST	0	27,990	27,990
**D ANNE GERMANACOS REVOCABLE TRUST	0	964	964
**D THE FRANCES LEAR FOUNDATION	0	308	308
**D COUNTERPOINT COMMUNICATIONS INC	0	679	679
**D WILLIAM J GATTI REVOCABLE TRUST	0	156	156
**D PFH, JR TR FBO CHILDREN OF M NOL	0	619	619
**D ANNE MONTGOMERY REVOCABLE TRUST	0	295	295
**D KIRBY C. GRABOWSKI REVOCABLE TRUST AGREEMENT	0	791	791
**D GREGORY M COOK IRREVOCABLE TRUST AGREEMENT	0	925	925
**D THE ROWLAND FAMILY REV TR	0	941	941
**D DRW HOLDINGS LLC	0	4,504	4,504
**D NORTH CHARLES LLC	0	1,703	1,703
**D KATE LEAR INC	0	354	354
**D DAVID ARROW 1985 PERSONAL TRUST	0	254	254
**D THE 2009 TANQUARY INVESTMENT PARTNERSHIP	0	1,014	1,014
**D ISHIKAWA FAMILY FUND LLC	0	749	749
**D ST GEORGE'S SOCIETY OF NEW YORK	0	25	25
**D THE STEPHENSON FOUNDATION	0	1,493	1,493
**D EDWARD D PLUZYSKI 1993 REV TR	0	785	785
**D BMA 2009 TRUST	0	4,327	4,327
**D ELIZABETH RICE STEVENS TRUST	0	687	687
**D JUSTINE HARMAN REV TR	0	574	574
**D K LIVING TRUST	0	1,456	1,456
**D THE UNIVERSITY COURT OF THE UNIVERSITY OF GLASGOW	0	8,777	8,777
**D EUROPEAN CENTRAL BANK	0	95,277	95,277
**D UBS TRPL INCO ERPB BK EQY STRTGY FD	0	30,288	30,288
**D CI GLOBAL DIVIDEND OPPORTUNITIES FUND	0	133,152	133,152
**D CI GLOBAL DIVIDEND FUND	0	191,964	191,964
**D INTERNATIONAL EQUITY GROWTH POOL	0	195,794	195,794
**D CI INTERNATIONAL ALL CAP EQUITY FUND	0	3,312	3,312
**D CI SELECT INTERNATIONAL EQUITY MANAGED FUND	0	21,310	21,310

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RESULTS OF VOTING

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IN FAVOUR

**D CI GLOBAL EQUITY POOLED FUND	0	144	144
**D CI GLOBAL ASSET ALLOCATION PRIVATE POOL	0	74,022	74,022
**D CI GLOBAL INCOME AND GROWTH FUND	0	415,864	415,864
**D CI SELECT GLOBAL EQUITY FUND	0	37,615	37,615
**D CI GLOBAL CONCENTRATED EQUITY PRIVATE POOL	0	1,949	1,949
**D CI INTERNATIONAL EQUITY GROWTH PRIVATE POOL	0	2,234	2,234
**D STICHTING BELEGGINGEN MENZIS	0	15,444	15,444
**D THE ALBERT SCHENK TRUST NO 1	0	437	437
**D EILEEN HARRIS NORTON UNITRUST	0	1,478	1,478
**D MACDONALD FAMILY FOUNDATION	0	2,112	2,112
**D BENTER BYPASS TRUST	0	1,144	1,144
**D GOLDSTINE 2004 GRAT	0	2,104	2,104
**D RODGERS MASSACHUSETTS MARITAL TR	0	98	98
**D TR FBO ELIZABETH GRAU U/A FRED TRUMP GRAT	0	5,801	5,801
**D BRINE 2008 FAMILY NON-EXEMPT TR	0	889	889
**D RODGERS MASS. MAINE MARITAL TR 1	0	11	11
**D LUNA TAJIR PARTNERSHIP	0	604	604
**D 2017 TR FBO E GRAU UWO F TRUMP	0	2,598	2,598
**D ART 9 TR FBO PATRICIA ENGLERT UWOF VIRGINIA ENGLERT	0	671	671
**D ROBERT A. ALTMAN GST NON- EXEMPT MARITAL TR	0	2,007	2,007
**D KIRSTIN MCMILLAN 2004 TRUST	0	333	333
**D MARSHALL CHARLES WALLACH 1989 TRUST	0	466	466
**D MTB 2010 TRUST FBO DAVID W. DESMOND-GST EXEMPT	0	282	282
**D ERIC H. STERN LIVING TRUST	0	1,272	1,272
**D KEVEN SHANAHAN TRUST	0	298	298
**D HAGGERTY LIVING TRUST	0	704	704
**D LOWENSTEIN 2014 FAMILY TRUST	0	423	423
**D JAMES H. LEMON JR. TR	0	7,456	7,456
**D MBS EXEMPT TRUST IV C/U PDB III 2012 EX TR	0	394	394
**D THE ROBERT A. RITTER REVOCABLE TRUST	0	377	377
**D CORKWOOD TRUST DECLARATION	0	536	536
**D WILLIAM ST GST NON-EXEMPT MAR TR	0	3,412	3,412
**D JOHN BROWN COOK FOUNDATION	0	1,130	1,130
**D EXEMPT MARITAL TR CREATED UNDER JOHN & K KISSICK TR	0	646	646
**D ARTICLE 9 TRUST FBO DEB TRIPOD	0	435	435
**D EMILY E MCMILLAN 2004 TRUST	0	988	988
**D BERKEMEIER/LERNER FAM TR OF 1996	0	3,009	3,009
**D PATRICIA A. KONKEL IRREVOCABLE TRUST OF 2020	0	294	294
**D PDB IV EXEMPT TRUST IV C/U PDB III 2012 EX TR	0	394	394
**D LINDSAY MARR MCMILLAN 2004 TR	0	834	834
**D WILLIAM STREET IRREVOCABLE FAMILY TRUST	0	1,952	1,952
**D THE POETRY FOUNDATION	0	7,379	7,379
**D ALISON ZUBER 2024 ANNUITY TRUST (CG-3)	0	524	524
**D JAMES AND ANAHITA LOVELACE FAMILY TRUST	0	1,370	1,370
**D RODGERS BYPASS TRUST	0	75	75
**D THE 2005 JOHN CLARK WALLACH TRUST	0	552	552
**D SHARP EXEMPTION TRUST	0	116	116
**D WORLD EDUCATION SERVICES, INC.	0	6,660	6,660

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IN FAVOUR

**D EMERSON VAGNEUR GATES 1989 TRUST	0	583	583
**D MARY METZ 2011 TRUST	0	161	161
**D THE 2005 JESSE VAGNEUR GATES TRUST	0	579	579
**D KATHLEEN FISHER LIVING TRUST	0	727	727
**D GST EXEMPT 2012 TRUST FBO ADAM R. CLOSE	0	274	274
**D LAVINIA L PITZER MAR TRUST	0	3,414	3,414
**D GST NONEXEMPT MRTL TR UNDER THE TEITSWORTH FAM TR	0	249	249
**D THE MILIOTES REVOCABLE TRUST	0	314	314
**D RICHARD T MCMILLAN II 2004 TR	0	685	685
**D RODGERS MASS. MAINE MARITAL TR 2	0	117	117
**D ROBERT SHANAHAN LIVING TRUST	0	760	760
**D ALISON ZUBER 2023 ANNUITY TRUST (CG-3)	0	39	39
**D THE CLAIRE MADISON PITZER TRUST	0	230	230
**D RODGERS SURVIVOR'S TRUST	0	100	100
**D RODGERS FEDERAL MARITAL TRUST	0	222	222
**D SCHENK CHILDREN'S CRUT	0	733	733
**D THE ELIZABETH ASHLEY PITZER TRUST	0	230	230
**D THE FLETCHER LEMON SHAW TRUST	0	230	230
**D THE GEORGE FISHER SHAW TRUST	0	230	230
**D FORBES GATES WALLACH 1989 TRUST	0	467	467
**D THE JAMES LEMON PITZER TRUST	0	230	230
**D GREGORY M COOK IRREV QTIP TR	0	306	306
**D KOHN TRUST FBO LAUREN	0	1,132	1,132
**D GHT IRREV TR FBO GALEN D TAYLOR	0	1,260	1,260
**D LEE IRREVOCABLE TRUST	0	707	707
**D DEBORAH BERRO IRREV TRUST #2	0	344	344
**D THE JONSSON 2012 IRREV CHILDRENSTR K JONSSON	0	246	246
**D TAYLOR FAM MULTI-GENERATION TR	0	2,988	2,988
**D 2020 IRREV TRUST FBO E BERKEMEIER	0	345	345
**D DW BALL EXEMPT QTIP TR FBO JULIE	0	191	191
**D JOSHUA D. MULLINS INVESTMENT TRUST	0	395	395
**D JAMES IRREVOCABLE TRUST	0	817	817
**D JOE C DAVIS 1976 IRREVOCABLE TR FBO MARY P DAVIS	0	587	587
**D KELLY IRREVOCABLE TRUST	0	2,312	2,312
**D LAURA P BARTON 2012 GRANTOR TR	0	863	863
**D BERRO FAMILY 2019 LIFE INSURANCETRUST	0	528	528
**D STEPHEN E BEPLER RESIDUARY TST	0	1,776	1,776
**D JOE C DAVIS 1976 IRREV TR FBO FRANCES B D ELLISON	0	704	704
**D MAS 2007 TRUST	0	545	545
**D 2020 IRREV TRUST FBO J BERKEMEIER	0	378	378
**D WEISSBERG FOUNDATION	0	8,589	8,589
**D CHRISTOPHER MCCUAIG THOMSEN 2018TR	0	382	382
**D 2019 NGUYEN-PHUONG FAMILY TR	0	495	495
**D DESC TR FBO JAMES PITZER UNDER JAMES H LEMON JR TR	0	958	958
**D MARIANNE GRUBE TRUST	0	1,522	1,522
**D KOHN TRUST FBO GABRIELA	0	1,168	1,168
**D KUSEL DYNASTY TRUST	0	2,386	2,386
**D D TRUST FBO AARON GST EXEMPT	0	299	299

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D F O BEATTIE T/U/W FBO D HAMIL	0	887	887
**D DEBORAH BERRO IRREV TRUST #1	0	390	390
**D MARY J HURLEY REV TRUST	0	521	521
**D BARCLAY GST TRUST	0	1	1
**D SHANAHAN FAMILY CHARITABLE FDN	0	499	499
**D 2020 IRREV TR FBO M BERKEMEIER	0	370	370
**D MICHAEL BERRO IRREV TRUST #1	0	362	362
**D GEORGE R NICHOLS TRUST U/W	0	403	403
**D THE JONSSON 2012 IRREV CHILDRENSTR FBO L JONSSON	0	246	246
**D NEW YORK FOUNDATION	0	3,249	3,249
**D GALEN TAYLOR DESCENDANTS` TR	0	1,477	1,477
**D DESC TR FBO CLAIRE PITZER UNDER JAMES H LEMON JR TR	0	958	958
**D FF SCHUMANN TR FBO RICHARD SCHUMANN	0	470	470
**D THE JONSSON 2012 IRREV CHILDRENSTR FBO N JONSSON	0	246	246
**D D TRUST FBO BENJAMIN GST EXEMPT	0	299	299
**D DESC TR FBO ASHLEY SHAW UNDER JAMES H LEMON JR TR	0	1,916	1,916
**D DESC TR FBO ELIZABETH PITZER UN JAMES H LEMON JR TR	0	958	958
**D MICHAEL BERRO IRREV TRUST #2	0	340	340
**D NEW VENTURE FUND	0	803	803
**D DE TOLEDO TR FBO AARON DE TOLEDOGST NON EXEMPT	0	21	21
**D JONSSON 2012 IRREV CHILDREN`S TRFBO LAURA JONSSON	0	141	141
**D DE TOLEDO TR FBO BEN DE TOLEDO GST NON EX	0	21	21
**D JONSSON 2012 IRREV CHILDREN`S TRFBO N JONSSON	0	140	140
**D NN PARAPLUFONDS 1 N.V	0	97,313	97,313
**D WISDOMTREE INTERNATIONAL EQUITY FUND	0	56,818	56,818
**D FLORIDA RETIREMENT SYSTEM	0	429,459	429,459
**D THE COMMONWEALTH FUND	0	2,175	2,175
**D T. ROWE PRICE GLOBAL GROWTH EQUITY POOL	0	31,598	31,598
**D T. ROWE PRICE GLOBAL FOCUSED GROWTH EQUITY POOL	0	19,714	19,714
**D CANADA LIFE GLOBAL GROWTH EQUITY FUND	0	1,562	1,562
**D PUBLIC SERVICE PENSION PLAN FUND	0	1	1
**D TEACHERS` PENSION PLAN FUND	0	9,058	9,058
**D T. ROWE PRICE GLOBAL EX-U.S. EQUITY MACRO POOL	0	3,218	3,218
**D CITIGROUP PENSION PLAN	0	2,319	2,319
**D DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS BPT	0	389,085	389,085
**D DEUTSCHE DCG EQ	0	3,985	3,985
**D DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS RPK 1	0	13,544	13,544
**D DEAM-FONDS ZDV	0	9,610	9,610
**D DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS AVD 2	0	3,658	3,658
**D DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS ZDV EVO	0	2,101	2,101
**D DWS INVESTMENT GMBH ON BEHALF OF DWS-FONDS PKN 2	0	151,542	151,542
**D BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	0	1,302,186	1,302,186
**D VANGUARD FTSE ALL-WORLD EX-US INDEX FUND	0	3,484,961	3,484,961
**D VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX FUND	0	1,618,509	1,618,509
**D VANGUARD EUROPEAN STOCK INDEX FUND	0	3,715,034	3,715,034
**D AVANTIS CIBC INTERNATIONAL EQUITY ETF	0	1,222	1,222
**D PASADENA METHODIST FOUNDATION	0	781	781
**D DAVID VOLKERT & ASSOCIATES, INC	0	685	685

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D THOMAS S AND LISA R CARNAHAN SPOUSAL TR	0	341	341
**D SUSAN SCHUMANN FAM TRUST - ADMINISTRATIVE	0	23	23
**D THE STARKEY LIVING TRUST	0	338	338
**D BLADEL FAMILY LIVING TRUST	0	420	420
**D GROLIER CLUB OF THE CITY OF NY	0	666	666
**D CAROL RICHARDS SEPARATE PROPERTY TRUST	0	8,110	8,110
**D THE JERRY TAYLOR & NANCY BRYANT FOUNDATION	0	188	188
**D CONVALESCENT AID SOCIETY	0	242	242
**D THE NATHOO TRUST	0	500	500
*** CHAN JOSHUA FRASIR CHUN WAH	0	2	2
**D INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	0	97,017	97,017
**D MINISTER FOR FINANCE AND IRELAND STRATEGIC INVESTMENT FUND (ISIF	0	20,263	20,263
**D KAPITALFORENINGEN INVESTIN PRO, GLOBAL EQUITIES I	0	90,783	90,783
**D KAPITALFORENINGEN EMD INVEST	0	45,494	45,494
**D SHELL NEDERLAND PENSIOENFONDS STICHTING	0	8,677	8,677
**D KAPITALFORENINGEN EMD INVEST, VERDENSSINDEKS	0	123,881	123,881
**D KAPITALFORENINGEN MP INVEST, GLOBALE AKTIER IV	0	1,763	1,763
**D PENSIONDANMARK PENSIONSFORSIKRINGSAKTIESELSKAB	0	282,019	282,019
**D KAPITALFORENINGEN MP INVEST	0	128,297	128,297
**D KAPITALFORENINGEN INVESTIN PRO, GLOBAL EQUITIES III	0	111,453	111,453
**D SHERIFFS PENSION AND RELIEF FUND	0	7,370	7,370
**D MACK EAFE EQUITY POOL	0	41,032	41,032
**D MACKENZIE INTERNATIONAL EQUITY INDEX ETF	0	71,123	71,123
**D MAN SYSTEMATIC GLOBAL CORE EQUITIES (DELAWARE) LLC	0	27,830	27,830
**D MAN FUNDS PLC	0	17,570	17,570
**D DELTA GLOBAL FINANCIAL HOLDINGS PRIVATE LIMITED	0	6,542	6,542
**D PURPOSE INTERNATIONAL DIVIDEND FUND	0	18,554	18,554
**D MAN FUNDS PLC - MAN SYSTEMATIC EUROPE	0	3,940	3,940
**D PURPOSE FUND CORP	0	84	84
**D MAPFRE MSV LIFE P.L.C	0	57,758	57,758
**D MGTS AFH DA FUND	0	93,326	93,326
**D CONSOLIDATED EDISON RETIREMENT PLAN	0	39,111	39,111
**D MGTS FAIRSTONE FUND	0	14,727	14,727
**D AST J.P. MORGAN AGGRESSIVE MULTI-ASSET PORTFOLIO	0	56,369	56,369
**D ADVANCED SERIES TRUST - AST WELLINGTON MANAGEMENT HEDGED EQUITY PORTFOLIO	0	31,702	31,702
**D ERIE INSURANCE EXCHANGE	0	110,232	110,232
**D CO-OPERATIVE SUPERANNUATION SOCIETY PENSION PLAN	0	15,435	15,435
**D CANADA LIFE INTERNATIONAL EQUITY FUND	0	24,257	24,257
**D CANADA LIFE SUSTAINABLE GLOBAL EQUITY FUND	0	12,382	12,382
**D AMUNDI IRELAND LIMITED	0	19,524	19,524
**D VIKING GLOBAL OPPORTUNITIES LIQUID PORTFOLIO SUB-MASTER LP	0	1,229,941	1,229,941
**D VIKING GLOBAL EQUITIES MASTER LTD	0	6,848,546	6,848,546
**D VIKING LONG FUND MASTER LTD	0	3,542,814	3,542,814
**D VIKING GLOBAL EQUITIES II LP	0	139,758	139,758
**D FIDELITY SAI INTERNATIONAL INDEX FUND	0	567,501	567,501
**D FIDELITY CONCORD STREET TRUST: FIDELITY INTERNATIONAL INDEX FUND	0	5,216,281	5,216,281
**D FIRST TRUST GLOBAL FUNDS PLC - FIRST TRUST GLOBAL EQUITY INCOME UCITS ETF	0	45,688	45,688
**D DAN AND MARGARET MADDOX FUND	0	3,143	3,143

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RESULTS OF VOTING

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IN FAVOUR

**D BECKMAN KIDS TRUST	0	150	150
**D THE RAUCH FAMILY FOUNDATION	0	324	324
**D ARROWSTREET COLLECTIVE INVESTMENT TRUST	0	1,564,931	1,564,931
**D BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMER	0	5	5
**D POINT BEACH UNIT 1 AND UNIT 2 NON QUALIFIED TRUST	0	10,107	10,107
**D RBC INTERNATIONAL EQUITY FUND	0	3,608	3,608
**D CNTRL PNSON FND INTRNTNL UNION	0	61,972	61,972
**D CARNE GLOBAL FUND MANAGERS (IRELAND) LIMITED	0	1,706	1,706
**D NEXTERA ENERGY DUANE ARNOLD, LLC QUALIFIED DECOMMISSIONING TRUST	0	1,617	1,617
**D PURISIMA GLOBAL TOTAL RETURN FUND	0	699,995	699,995
**D ARROWSTREET US GROUP TRUST	0	196,404	196,404
**D THE EUROPEAN CENTRAL BANK	0	72,376	72,376
**D PURISIMA EAFE TOTAL RETURN FUND	0	329	329
**D INTERNATIONAL EQUITY FUND	0	8,771	8,771
**D PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	0	95,052	95,052
**D THE WAWANESA MUTUAL INSURANCE COMPANY	0	6,445	6,445
**D ENERGY INSURANCE MUTUAL LIMITED	0	9,069	9,069
**D PENN SERIES DEVELOPED INTERNATIONAL INDEX FUND	0	6,353	6,353
**D WINDWISE MSCI EAFE INDEX NON-LENDING	0	30,291	30,291
**D MANVILLE PERSONAL INJURY SETTLEMENT TRUST	0	3,586	3,586
**D RHODE ISLAND EMPLOYEES RETIREMENT SYSTEMS POOLED TRUST	0	33,903	33,903
**D STICHTING PENSIOENFONDS VOOR DE WONINGCORPORATIES	0	79,407	79,407
**D THE ESB PENSION FUND	0	10,474	10,474
**D GOLDMAN SACHS ETF ICAV	0	58,790	58,790
**D STICHTING DEPOSITARY APG DEVELOPED MARKETS EQUITY POOL	0	251,255	251,255
**D SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	40,801	40,801
**D WISDOMTREE ISSUER ICAV	0	14,504	14,504
**D GOLDMAN SACHS VARIABLE INSURANCE TRUST - GOLDMAN SACHS INTERNATIONAL EQUITY	0	11,984	11,984
**D GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS ACTIVEBETA WORLD LOW VOL PLUS EQUITY ETF	0	26,339	26,339
**D STICHTING PENSIOENFONDS ABP (NETHERLANDS)	0	2,033,640	2,033,640
**D MULTI ADVISOR FUNDS INTERNATIONAL EQUITY VALUE FUND	0	18,479	18,479
**D GREAT-WEST INTERNATIONAL INDEX FUND	0	220,030	220,030
**D GOLDMAN SACHS BEWAARSTICHTING II	0	3,652	3,652
**D OLD MUTUAL MULTI MANAGERS WORLD CORE EQUITY FUND	0	882	882
**D PUTNAM PANAGORA ESG INTERNATIONAL EQUITY ETF	0	609	609
**D GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS ACTIVE BETA EUROPE EQUITY ETF	0	9,256	9,256
**D GOLDMAN SACHS TRUST - GOLDMAN SACHS INTERNATIONAL EQUITY INSIGHTS FUND	0	18,695	18,695
**D GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS ACTIVE BETA INTERNATIONAL EQUITY ETF	0	285,557	285,557
**D STICHTING DEPOSITARY APG DEVELOPED EQUITIES RI INDEX POOL	0	114,487	114,487
**D KODAK RETIREMENT INCOME PLAN 343 ST	0	84,798	84,798
**D GOLDMAN SACHS ETF TRUST -GOLDMAN SACHS MARKETBETA INTERNATIONAL EQUITY ETF	0	67,196	67,196
**D INVESCO MARKETS II PLC	0	151,455	151,455
**D INVESCO FTSE RAFI EMERGING MARKETS UCITS ETF	0	65,410	65,410
**D INVESCO MSCI GLOBAL CLIMATE 500 ETF	0	26,585	26,585
**D INVESCO DWA DEVELOPED MARKETS MOMENTUM ETF	0	78,022	78,022
**D BONITAS POOLED INVESTMENT FUND SERIES - DYNAMIC EUROPEAN EQUITY FUND	0	30,650	30,650
**D INVESCO INTERNATIONAL BUYBACK ACHIEVERS ETF	0	5,749	5,749
**D INVESCO MARKETS III PLC	0	7,151	7,151

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Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D INVESCO SANDP INTERNATIONAL DEVELOPED MOMENTUM ETF	0	737,588	737,588
**D INVESCO INTERNATIONAL DEVELOPED DYNAMIC MULTIFACTOR ETF	0	1,736	1,736
**D INVESCO S AND P EUROPE 350 EQUAL WEIGHT INDEX ETF	0	1,843	1,843
**D INVESCO MSCI EAFE INCOME ADVANTAGE ETF	0	22,346	22,346
**D INVESCO RAFI DEVELOPED MARKETS EX-U.S. ETF	0	1,128	1,128
**D QUALITY EDUCATION FUND	0	2,890	2,890
**D INVESCO S&P INTERNATIONAL DEVELOPED ESG INDEX ETF	0	1,445	1,445
**D PORTFOLIO BUILDING BLOCK EUROPEAN BANKS INDEX ETF	0	338,965	338,965
**D RGP GLOBAL SECTOR FUND	0	19,405	19,405
**D POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT	0	4,470	4,470
**D NEUALT LLC	0	29,764	29,764
**D JAMES B HAWKES 2012 REVOCABLE TR	0	2,397	2,397
**D HAWKES FAMILY LLC	0	1,557	1,557
**D COGEFI ELIXIR	0	2,800	2,800
**D SG ERS AMUNDI ACTIONS EUROPE	0	28,254	28,254
**D NATIO-FONDS EUCLIDE	0	30,256	30,256
**D ISAOR	0	3,798	3,798
**D GENERALI INVEST CEE	0	11,546	11,546
**D OFI INVEST ESG ACTIONS SOLID.	0	45,102	45,102
**D OFI INVEST ESG DYNAMIQUE	0	16,192	16,192
**D OFI INVEST ESG EQUILIBRE	0	26,307	26,307
**D OFI INVEST ESG PRUDENT	0	8,740	8,740
**D AFER AVENIR SENIOR	0	31,340	31,340
**D OFI INVEST EUROPE	0	2,944	2,944
**D AFER ACTIONS EURO	0	362,004	362,004
**D OFI INVEST PATRIMOINE	0	10,029	10,029
**D AFER ACTIONS MONDE	0	45,000	45,000
**D OFI INVEST DIVERSIFIE	0	1,442	1,442
**D OFI INVEST MARCHES EMERGENTS	0	1,088	1,088
**D OFI INVEST DYNAMIQUE MONDE	0	226,683	226,683
**D AFER MARCHES EMERGENTS	0	7,522	7,522
**D OFI INVEST ACTIONS EURO	0	967,567	967,567
**D OFI INVEST PERFORMANCE	0	3,336	3,336
**D OFI INVEST PATRIMOINE MONDE	0	15,454	15,454
**D OFI INVEST ISR CROISSANCE	0	3,785	3,785
**D OFI INVEST EQUILIBRE MONDE	0	115,175	115,175
**D AFER DIVERSIFIE ISR	0	61,523	61,523
**D AMUNDI LABEL ISR ACTIONS MOND	0	10,242	10,242
**D AMUNDI LABEL ISR ACTIONS EUROP	0	4,213	4,213
**D AMUNDI MSCI WORLD EX USA	0	324	324
**D MULTI UNITS FRANCE - AMUNDI	0	3,169,994	3,169,994
**D E.T.H.I.C.A. MAINZER	0	31,228	31,228
**D LYXOR INDEX FUND EURO	0	3,210	3,210
**D SEB EUROCOMPANIES EUROPA	0	5,658	5,658
**D SG ACTIONS INTERNATIONALES	0	45,186	45,186
**D SG ACTIONS ETATS-UNIS POCHE AC	0	23,972	23,972
**D OFI INVEST ESG EQUITY CLIMATE	0	36,000	36,000
**D GLOBAL SICAV - OFI INVEST	0	22,190	22,190

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IN FAVOUR

**D SG DNCA ACTIONS EURO	0	26,048	26,048
**D SG DNCA ACTIONS EURO CLIMAT	0	19,000	19,000
**D MULTI UNITS LUXEMBOURG	0	7,025,803	7,025,803
**D MULTI UNITS LUXEMBOURG - AMUND	0	1,649,753	1,649,753
**D SLF (LUX) EQUITY GLOBAL PROTEC	0	5,562	5,562
**D SWISS LIFE FUNDS (LUX)	0	40,859	40,859
**D SWISS LIFE INDEX FUNDS (LUX)	0	91,728	91,728
**D EFFEPILUX SIC-AZIONARIO	0	14,157	14,157
**D AMUNDI SOLUZIONI ITALIA	0	4,896	4,896
**D AMUNDI SOLUZIONI ITALIA- PROG.	0	847	847
**D AMUNDI FUND SOLUTIONS - MULTI	0	1,670	1,670
**D ANDROS	0	8,246	8,246
**D STAUBLI 80 20 - S2G	0	1,509	1,509
**D STAUBLI 50 50 - S2G	0	2,681	2,681
**D SG DIVERSIFIE ISR	0	38,422	38,422
**D SG ACTIONS INTERNATIONALES ISR	0	67,954	67,954
**D ES OFI INVEST ESG ACTIONS SOL.	0	19,950	19,950
**D GOLDMAN SACHS ASSET MANAGEMENT	0	59,297	59,297
**D OFI INVEST ACTIONS CROISSANCE	0	822	822
**D OFI INVEST RESERVE EURO	0	121,755	121,755
**D SOGECAP PROTECTED EQUITIES	0	100,578	100,578
**D ICP PLACEMENT	0	841	841
**D SOGECAP AP CLIMAT PAB	0	129,035	129,035
**D SILVER INVESCO	0	68,577	68,577
**D ARAGO	0	28,782	28,782
**D AIM EQUITY EUROPE CANTONS	0	41,576	41,576
**D ALZ AIR FRANCE POCHE ACT EUR	0	4,874	4,874
**D FCP VOLTA POCHE ACTIONS	0	8,008	8,008
**D PLUS EUROPA-ALLEE	0	4,993	4,993
**D MUTUELLE DE POITIERS	0	639	639
**D FASSON	0	217	217
**D SG BLACKROCK ACTIONS EURO	0	397,046	397,046
**D AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA	0	222,255	222,255
**D NAA WORLD EQUITY INCOME SERIES	0	13,306	13,306
**D TRP GLOBAL LARGE CAP EQUITY	0	10,145	10,145
**D MORGAN STANLEY PATHWAY FUNDS	0	105,835	105,835
**D SEI GLOBAL MASTER FUND PLC	0	12,990	12,990
**D AB SICAV III - DYNAMIC ALL M.	0	4,167	4,167
**D KOKUSAI EQUITY INDEX FUND, A	0	22,830	22,830
**D DESTINATIONS INTERNATIONAL EQ.	0	38,568	38,568
**D AFFINITY WORLD LEADERS EQUITY	0	7,828	7,828
**D AB SICAV I - ALL MARKET	0	79,818	79,818
**D CULLEN INTERNATIONAL HIGH DIVI	0	184,569	184,569
**D CULLEN FUNDS PLC	0	8,278	8,278
**D WMC GLOBAL QUALITY GROWTH FUND	0	58,579	58,579
**D BRIDGE BUILDER INTERNATIONAL	0	29,651	29,651
**D BRIDGE BUILDER INTERNATIONAL E	0	1,105,220	1,105,220
**D MARATHON UCITS FUNDS	0	89,723	89,723

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IN FAVOUR

**D UI I	0	6,410	6,410
**D ALLSPRING (LUX) WORLDWIDE FUND	0	43,211	43,211
**D OBERWEIS INTERNATIONAL SELECT	0	19,400	19,400
**D CUSTODY BANK OF JAPAN, LTD.	0	7,709	7,709
**D OBERWEIS FOCUSED INTERNATIONAL	0	17,700	17,700
**D BRIDGE BUILDER TAX MANAGED	0	123,076	123,076
**D REDWHEEL INTERNATIONAL EQUITY	0	1,430	1,430
**D PALM TREE FUND, A SERIES TRUST	0	13,113	13,113
**D NZAM EURO STOXX PARIS-ALIGNED	0	4,419	4,419
**D SEGALL BRYANT HAMILL INTERN.	0	2,274	2,274
**D BANCREEK INTERNATIONAL LARGE C	0	32,519	32,519
**D THE NOMURA TRUST AND BANKING C	0	3,500	3,500
**D THE NOMURA TRUST AND BANKING	0	65,526	65,526
**D NAA WORLD EQUITY INCOME FUND	0	5,201	5,201
**D BBR ALO FUND LLC	0	78,643	78,643
**D ZACKS QUALITY INTERNATIONAL ET	0	8,041	8,041
**D PICTET AI ENHANCED INTERNATION	0	1,068	1,068
**D BANCREEK DIVIDEND EQUITY ETF	0	8,743	8,743
**D METZLER PREMIER FUNDS P.L.C.	0	26,100	26,100
**D UBS (LUX) INSTITUTIONAL FUND - EQUITIES EUROPE (EX CH) PASSIVE II	0	515,183	515,183
**D UBS (LUX) INSTITUTIONAL FUND - EQUITIES EUROPE (EX CH) PASSIVE	0	219,495	219,495
**D VALORI SICAV DYNAMIC ALLOCATION FUND	0	1,100	1,100
**D BCC INVESTMENT PARTNERS SICAV - J.P. MORGAN ACTIVE ASSET ALLOCATION	0	3,253	3,253
**D STRATEGY SICAV	0	5,348	5,348
**D BANTLEON CHANGING WORLD CONSERVATIVE	0	695	695
**D BANTLEON SELECT SICAV - BANTLEON CHANGING WORLD	0	2,248	2,248
**D DIGITAL FUNDS STARS EUROZONE	0	4,577	4,577
**D UBS (LUX) KEY SELECTION SICAV - SYSTEMATIC ALLOCAT PTF EQUITY (USD)	0	3,644	3,644
**D UBS (LUX) STRATEGY SICAV SAP DYNAMIC (USD)	0	1,649	1,649
**D UBS (LUX) STRATEGY SICAV-SYSTEMATIC - ALLOCATION PF MEDIUM (USD)	0	4,121	4,121
**D UBS (LUX) STRATEGY SICAV-SYSTEMATIC - ALLOCATION PF DEFENSIVE (USD)	0	796	796
**D UBS FUND MANAGEMENT(LUXEMBOURG) SA	0	393,811	393,811
**D UBS (LUX) EQUITY SICAV - GLOBAL HIGH DIVIDEND	0	142,625	142,625
**D UBS (LUX) EQUITY SICAV - EUROPEAN - HIGH DIVIDEND (EUR)	0	20,217	20,217
**D UBS (LUX) SICAV 1	0	220	220
**D MIGROS BANK (LUX) FONDS INTERSTOCK	0	3,073	3,073
**D MIGROS BANK (LUX) FONDS 50	0	3,880	3,880
**D MIGROS BANK (LUX) FONDS 40 (EUR)	0	2,124	2,124
**D MIGROS BANK (LUX) FONDS 30	0	2,248	2,248
**D BERNISCHE LEHRERVERSICHERUNGSKASSE	0	44,672	44,672
**D BERNISCHE PENSIONS KASSE (BPK)	0	138,322	138,322
**D UBS FUND MANAGEMENT (SWITZERLAND) AG.	0	1,503,765	1,503,765
**D WEALINS SA	0	3,505	3,505
**D KARRICK LIMITED	0	520	520
**D SOGEL PENSION FUND	0	11,977	11,977
**D CREDIT SUISSE FUNDS AG - NOVARTIS POOLING FUND I	0	31,000	31,000
**D PENSIONS KASSE POST	0	140,341	140,341
**D GMAS	0	27,062	27,062

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D NORGES BANK	0	42,137,558	42,137,558
**D ASSET MANAGEMENT EXCHANGE UCITS CCF	0	145,203	145,203
**D STICHTING PENSIOENFONDS ING	0	76,021	76,021
**D LEGAL & GENERAL CCF.	0	161,003	161,003
**D LEGAL AND GENERAL CCF	0	37,064	37,064
**D BANK OF BOTSWANA.	0	4,228	4,228
**D THE PUBLIC INSTITUTION FOR SOCIAL SECURITY	0	1,396,947	1,396,947
**D GENERAL ORGANISATION FOR SOCIAL INSURANCE.	0	781,298	781,298
**D IADB STAFF RETIREMENT FUND	0	35,976	35,976
**D INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT	0	2,844	2,844
**D INTERNATIONAL MONETARY FUND RETIRED STAFF BENEFITS INVESTMENT ACCOUNT	0	16,761	16,761
**D IADB POST RETIREMENT BENEFITS FUND	0	20,292	20,292
**D CHURCH OF ENGLAND INVESTMENT FUND FOR PENSIONS.	0	42,468	42,468
**D WHEELS COMMON INVESTMENT FUND	0	5,904	5,904
**D STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDEL	0	230,378	230,378
**D HL EUROPEAN	0	158,890	158,890
**D WS KEYRIDGE DIVERSIFIED MONTHLY INCOME FUND	0	9,652	9,652
**D BARCLAYS CHARITY FUND	0	20,500	20,500
**D ARTEMIS SMARTGARP EUROPEAN EQUITY FUND	0	217,877	217,877
**D LEGAL & GENERAL FUTURE WORLD ESG T&O DEVELOPED FOSSIL FUEL E	0	25,778	25,778
**D LEGAL & GENERAL GLOBAL EQUITY INDEX FUND	0	38,148	38,148
**D LEGAL & GENERAL FUTURE WORLD GLOBAL MULTI-FACTOR ESG TILTED	0	2,936	2,936
**D LEGAL & GENERAL FUTURE WORLD ESG TILTED AND OPTIMISED DEVELO	0	95,906	95,906
**D LEGAL & GENERAL FUTURE WORLD ESG TILTED AND OPTIMISED EUROPE	0	54,171	54,171
**D LEGAL AND GENERAL EUROPEAN INDEX TRUST	0	737,652	737,652
**D LEGAL AND GENERAL INTERNATIONAL INDEX TRUST	0	163,805	163,805
**D JUPITER EUROPEAN FUND.	0	1,273,696	1,273,696
**D JUPITER FINANCIAL OPPORTUNITIES FUND	0	431,236	431,236
**D JUPITER EUROPEAN SPECIAL SITUATIONS FUND.	0	97,626	97,626
**D JUPITER GLOBAL FINANCIAL INNOVATION FUND	0	48,424	48,424
**D WS KEYRIDGE EUROPEAN FUND	0	19,068	19,068
**D L&G DEVELOPED WORLD MOMENTUM FACTOR INDEX FUND	0	2,366	2,366
**D L&G DEVELOPED WORLD QUALITY FACTOR INDEX FUND	0	191	191
**D L&G DEVELOPED WORLD VALUE FACTOR INDEX FUND	0	3,005	3,005
**D PRESCIENT FUND SERVICES IRELAND LIMITED ACTING IN ITS CAPACI	0	10,540	10,540
**D PERMANENT FUND INVESTMENTS LLC	0	22,642	22,642
**D KBI GLOBAL INVESTMENT FUND	0	3,793	3,793
**D GARD UNIT TRUST	0	22,933	22,933
**D TAGES INTERNATIONAL FUNDS ICAV	0	43,430	43,430
**D MONTLAKE ORIEL UCITS PLATFORM ICAV	0	514	514
**D FEDERATED HERMES INVESTMENT FUNDS PLC.	0	362,729	362,729
**D KBI FUNDS ICAV	0	17,437	17,437
**D BARCLAYS MULTI-MANAGER FUND PLC	0	38,124	38,124
**D BARINGS INTERNATIONAL UMBRELLA FUND	0	736	736
**D ASSET MANAGEMENT EXCHANGE UCITS ICAV	0	688	688
**D STATE STREET GLOBAL ADVISORS GROSS ROLL UP UNIT TRUST	0	8,731	8,731
**D OSMOSIS ICAV	0	33,308	33,308
**D PRESCIENT GLOBAL FUNDS ICAV.	0	117,308	117,308

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D MONTLAKE UCITS PLATFORM ICAV	0	4,230	4,230
**D PERPETUAL INVESTMENT SERVICES EUROPE ICAV	0	130,401	130,401
**D LEGAL & GENERAL ICAV.	0	26,253	26,253
**D SANLAM UNIVERSAL FUNDS PLC	0	6,657	6,657
**D VERDIPAPIRFONDET KLP AKSJEEUROPA INDEKS.	0	123,723	123,723
**D VERDIPAPIRFONDET KLP AKSJE GLOBAL INDEKS	0	295,352	295,352
**D VERDIPAPIRFONDET KLP AKSJEGLOBAL INDEKS X1	0	12,603	12,603
**D VERDIPAPIRFONDET KLP AKSJEGLOBAL FLERFAKTOR.	0	124,608	124,608
**D SCHLUMBERGER INTERNATIONAL STAFF RETIREMENT FUND FCP-SIF	0	33,028	33,028
**D ARTEMIS FUNDS (LUX).	0	3,610	3,610
**D STICHTING JURIDISCH EIGENAAR ACHMEA IM LIQUID ASSET FUNDS	0	106,423	106,423
**D PUBLIC SECTOR PENSION INVESTMENT BOARD.	0	1,304,408	1,304,408
**D SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.	0	2,250,379	2,250,379
**D NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS	0	44,669	44,669
**D NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND	0	737,354	737,354
**D USAA GENERAL INDEMNITY COMPANY	0	7,009	7,009
**D GARRISON PROPERTY AND CASUALTY INSURANCE COMPANY	0	3,098	3,098
**D USAA CASUALTY INSURANCE COMPANY	0	11,013	11,013
**D ROBECO INSTITUTIONAL ASSET MANAGEMENT B V AS THE MANAGER OF	0	31,379	31,379
**D CG TPT AUTHORISED CONTRACTUAL SCHEME	0	11,977	11,977
**D NORTHERN TRUST UCITS FGR FUND	0	467,160	467,160
**D UFCW UNION AND PARTICIPATING FOOD INDUSTRY EMPLOYERS TRI-STA.	0	1,624	1,624
**D NORTHERN TRUST COMMON EAFE INDEX FUND - LENDING	0	67,460	67,460
**D NORTH DAKOTA STATE INVESTMENT BOARD	0	132,031	132,031
**D NORTHERN TRUST COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US F	0	87,217	87,217
**D SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY	0	74,570	74,570
**D 1199SEIU HEALTH CARE EMPLOYEES PENSION FUND	0	112,574	112,574
**D DELAWARE PUBLIC EMPLOYEES' RETIREMENT SYSTEM	0	42,091	42,091
**D CSAA INSURANCE EXCHANGE	0	9,294	9,294
**D TRUST FOR RETIREE MEDICAL DENTAL AND LIFE INSURANCE PLAN OF	0	11,699	11,699
**D THE RETIREMENT ANNUITY PLAN FOR EMPLOYEES OF THE ARMY AND AI	0	33,971	33,971
**D GLOBAL DEVELOPED MARKET PASSIVE EQUITY FUND	0	6,700	6,700
**D NEW IRELAND ASSURANCE COMPANY PLC	0	21,802	21,802
**D VARMA MUTUAL PENSION INSURANCE COMPANY	0	186,700	186,700
**D INSURANCE COMMISSION OF WESTERN AUSTRALIA	0	51,025	51,025
**D STICHTING PME PENSIOENFONDS	0	191,916	191,916
**D STICHTING PENSIOENFONDS APF	0	33,542	33,542
**D PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	0	612,511	612,511
**D FUTURE FUND BOARD OF GUARDIANS FOR AND ON BEHALF OF FUTURE F	0	909,464	909,464
**D FUTURE FUND BOARD OF GUARDIANS FOR AND ON BEHALF OF THE MEDI.	0	80,514	80,514
**D HPE COMMON CONTRACTUAL FUND.	0	6,855	6,855
**D LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY & BENEFIT	0	1,716	1,716
**D UNITED NATIONS RELIEF AND WORKS AGENCY FOR PALESTINE REFUGEE	0	28,522	28,522
**D THE REDHILL FUND	0	9,330	9,330
**D THOMAS L. WALTON FAMILY TRUST UAD 03/1 9/13	0	20,748	20,748
**D THE TRUSTEES OF THE HENRY SMITH CHARITY.	0	4,252	4,252
**D FIDELITY INSTITUTIONAL AM TOTAL INTERNATIONAL EQUITY (GG TRU	0	41,971	41,971
**D JANUS HENDERSON GLOBAL RESEARCH EQUITY COLLECTIVE FUND	0	2,854	2,854

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D MATT J WOLLMAN REVOCABLE TRUST	0	932	932
**D PECO ENERGY COMPANY RETIREE MEDICAL TRUST	0	389	389
**D EXELON CORPORATION EMPLOYEES` BENEFIT TRUST FOR UNION EMPLOYEES	0	3,372	3,372
**D PEPCO HOLDINGS INC. VEBE TRUST	0	2,799	2,799
**D EXELON CORPORATION EMPLOYEES BENEFIT TRUST FOR MANAGEMENT EM	0	20	20
**D FIDELITY INVESTMENTS CHARITABLE GIFT FUND DTD 8/18/2009	0	30,266	30,266
**D S. ROBSON WALTON 2009 GRAT NO. 4 ARTICLE II TRUST	0	6,784	6,784
**D NTGI-QM COMMON DAILY EAFE	0	199,944	199,944
**D THE KING`S COLLEGE OF OUR LADY AND SAINT NICHOLAS IN CAMBRID	0	2,963	2,963
**D JOHNSON & JOHNSON UK GROUP RETIREMENT PLAN	0	2,189	2,189
**D JTW TRUST NO. 3 UAD 9/19/02.	0	4,797	4,797
**D JOHN & TERRY L LEVIN REVOCABLE TRUST	0	574	574
**D JOHN GARDNER PERENCHIO IRREVOCABLE TRUST	0	3,764	3,764
**D ALIGHT SOLUTIONS LLC 401(K) PLAN TRUST	0	10,183	10,183
**D GREENFINCH FOUNDATION	0	4,689	4,689
**D JOSHUA GREEN CORPORATION	0	8,231	8,231
**D GUY`S AND ST THOMAS` FOUNDATION	0	131	131
**D TM CASTLEFIELD THOUGHTFUL WORLD EQUITY FUND	0	41,680	41,680
**D TM CASTLEFIELD THOUGHTFUL CAUTIOUS PORTFOLIO FUND	0	5,862	5,862
**D TM CASTLEFIELD THOUGHTFUL GROWTH PORTFOLIO FUND	0	40,226	40,226
**D DB RESIDUARY TRUST FOR MELANIE B. WERL.	0	791	791
**D DORIS DUKE CHARITABLE FOUNDATION INC	0	323	323
**D THE CALIFORNIA WELLNESS FOUNDATION	0	3,911	3,911
**D CHICAGO TRANSIT AUTHORITY RETIREE HEALTHCARE TRUST.	0	7,882	7,882
**D DUKE ENERGY CORPORATION MASTER RETIREMENT TRUST	0	34,025	34,025
**D DRIEHAUS INTERNATIONAL DEVELOPED EQUITY FUND	0	579	579
**D EXELON FOUNDATION	0	1,132	1,132
**D THE DYSON FOUNDATION.	0	1,561	1,561
**D FEDERATED HERMES LIMITED	0	51	51
**D EMERSON GLAZER TRUST OF 1989	0	2,231	2,231
**D CONSTELLATION FITZPATRICK QUALIFIED FUND	0	1,663	1,663
**D ESSENTIA HEALTH	0	5,648	5,648
**D ACORN 1998 TRUST.	0	2,096	2,096
**D ENVIRONMENT FUND	0	2,184	2,184
**D CONSUMERS ENERGY COMPANY NON-UNION WELFARE BENEFIT TRUST TO PROVIDE FOR RETIREE HEALTH CARE AND	0	823	823
**D THE TUSAN FAMILY TRUST	0	448	448
**D SRW 2009 FRIENDS AND FAMILY CONTINUATION TRUST	0	3,980	3,980
**D THE SCAN FOUNDATION	0	2,730	2,730
**D SNOWFINCH FOUNDATION	0	4,689	4,689
**D NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR	0	49,252	49,252
**D PIVOTAL PHILANTHROPIES FOUNDATION	0	5,782	5,782
**D ROSEFINCH FOUNDATION	0	2,570	2,570
**D THE PCLB BUCK FOUNDATION INC	0	6,574	6,574
**D THE LAURIE M. TISCH FOUNDATION INC	0	5,245	5,245
**D NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O	0	10,661	10,661
**D NATIONAL CATHOLIC INVESTMENT TRUST	0	4,346	4,346
**D IALUMBRA HOLDING TRUST	0	74,485	74,485
**D MUSEUM OF CONTEMPORARY ART	0	710	710

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D THE NATHAN CUMMINGS FOUNDATION INC.	0	7,578	7,578
**D ALW 2010 FAMILY TRUST.	0	115,832	115,832
**D THE ANNENBERG FOUNDATION.	0	7,622	7,622
**D THE HARTFORD ROMAN CATHOLIC DIOCESAN CORPORATION RETIREMENT	0	356	356
**D ARVEST FOUNDATION	0	503	503
**D THE ARCHDIOCESE OF HARTFORD INVESTMENT TRUST	0	1,611	1,611
**D DB RESIDUARY TRUST FOR JOEL G. BROIDA	0	798	798
**D DB RESIDUARY TRUST FOR MARNA J. BROIDA	0	799	799
**D BELLSOUTH CORPORATE TRUST UNDER EXECUTIVE BENEFIT PLAN(S).	0	642	642
**D DB RESIDUARY TRUST FOR RICHARD A. BROIDA	0	794	794
**D CHARLES C. GATES TRUST OF 6/30/1941	0	3,759	3,759
**D COMBUSTION ENGINEERING 524(G) ASBESTOS PI TRUST	0	2,463	2,463
**D CASEY FAMILY PROGRAMS	0	7,875	7,875
**D TRUST FOR THE PENSION PLAN OF CHUBB CORPORATION	0	24,569	24,569
**D UNITED SERVICES AUTOMOBILE ASSOCIATION	0	11,165	11,165
**D BEAT DRUGS FUND ASSOCIATION	0	2,321	2,321
**D HONG KONG SPECIAL ADMINISTRATIVE REGION GOVERNMENT EXCHANGE	0	643,058	643,058
**D HOSPITAL AUTHORITY PROVIDENT FUND SCHEME	0	53,715	53,715
**D HARRY L BRADLEY JR TRUSTS MASTER INVESTMENT PARTNERSHIP LLP	0	9,484	9,484
**D INTERNATIONAL EQUITY FUND LLC	0	15,504	15,504
**D HOLTEC INDIAN POINT 3 LLC MASTER DECOMMISSIONING TRUST	0	2,454	2,454
**D JBUT MASTER INVESTMENT PARTNERSHIP LLP	0	27,974	27,974
**D KLO INVESTMENT LLC.	0	3,175	3,175
**D KFP MARKETABLE LLC	0	858	858
**D INTERNATIONAL EXPATRIATE BENEFIT MASTER TRUST	0	5,954	5,954
**D THE GRAUSTEIN TRUSTS PARTNERSHIP.	0	1,587	1,587
**D CAUSEWAY MULTI-FUND LLC - INTERNATIONAL OPPORTUNITIES EQUITY	0	38,498	38,498
**D CHCP GLOBAL SECURITIES LP	0	708	708
**D FIDDLER PARTNERS LLC	0	473	473
**D FOURTH AVENUE INVESTMENT COMPANY LIMITED PARTNERSHIP	0	20,244	20,244
**D FI INSTITUTIONAL GROUP FOREIGN EQUITY FUND	0	7,976	7,976
**D CYMI EQUITY LP	0	8,597	8,597
**D EVA VALLEY MA1 LLC	0	3,613	3,613
**D FIRST INITIATIVES INSURANCE LTD	0	8,733	8,733
**D MINISTER FOR FINANCE (NTMA AS CONTROLLER AND MANAGER OF THE	0	25,601	25,601
**D FISHER ASSET MANAGEMENT LLC.	0	161	161
**D BRUSH STREET GLOBAL EQUITY FUND LLC	0	9,814	9,814
**D FUNDO DE PENSOES .	0	15,377	15,377
**D DFI LP EQUITY (PASSIVE	0	5,765	5,765
**D DYNASTY INVEST LTD	0	4,303	4,303
**D DILLON MARKETABLE SECURITIES COMMON TRUST FUND.	0	7,553	7,553
**D DELFINCO LP	0	3,920	3,920
**D CS PORTFOLIO LLC	0	177,802	177,802
**D OVERSTORY CAPITAL LLC	0	954	954
**D LSV GLOBAL CONCENTRATED VALUE FUND LP	0	15,200	15,200
**D LEGAL & GENERAL MSCI EAFE FUND LLC	0	138,137	138,137
**D MF INTERNATIONAL FUND LLC	0	5,429	5,429
**D METIS EQUITY TRUST	0	34,260	34,260

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D LAKE AVENUE INVESTMENTS LLC	0	28,838	28,838
**D OMEGA FFIP LIMITED PARTNERSHIP	0	6,515	6,515
**D OYSTER CREEK ENVIRONMENTAL PROTECTION LLC QUALIFED NUCLEAR DECOMMISS IONING TRUST	0	4,645	4,645
**D HOLTEC PALISADES LLC MASTER DECOMMISSIONING TRUST	0	2,923	2,923
**D PRO-GEN INVESTMENTS LLC	0	5,783	5,783
**D HOLTEC PILGRIM LLC MASTER DECOMMISSIONING TRUST	0	1,478	1,478
**D PINK CALI LLC	0	1,525	1,525
**D RDM LIQUID LLC..	0	24,917	24,917
**D SENTINEL INTERNATIONAL TRUST	0	5,689	5,689
**D SENTINEL INTERNATIONAL FUND	0	1,599	1,599
**D SALIX LLC	0	50,258	50,258
**D RUM CAY LP	0	538	538
**D GLOBAL EQUITY SERIES OF SALT CREEK INVESTMENTS LLC	0	5,335	5,335
**D SLW PORTFOLIO LLC	0	9,252	9,252
**D STRATEGIC INVESTMENT MANAGEMENT LLC	0	2,863	2,863
**D BUILDERS ASSET MANAGEMENT WATER LLC	0	33,725	33,725
**D BEAR CREEK INVESTMENT LLC	0	5,818	5,818
**D THE BUNTING FAMILY VI SOCIALLY RESPONSIBLE LIMITED LIABILITY	0	6,962	6,962
**D BOWERS LLC	0	23,798	23,798
**D CC&L Q WORLD EX-USA EQUITY EXTENSION MASTER FUND LTD.	0	211,498	211,498
**D CC&L Q INTERNATIONAL EQUITY FUND LP	0	6,497	6,497
**D CC&L Q GLOBAL EQUITY FUND LP	0	2,487	2,487
**D LONGVIEW INTERNATIONAL VALUE EQUITY VEBA FUND	0	10,941	10,941
**D AMMINISTRAZIONE DEL PATRIMONIO DELLA SEDE APOSTOLICA	0	13,872	13,872
**D ATIVO INTERNATIONAL EQUITY FUND LP	0	5,810	5,810
**D MFC INTERNATIONAL FUND LLC	0	2,434	2,434
**D AVALON PORTFOLIO II LLC	0	3,210	3,210
**D RTPIP LP.	0	17,561	17,561
**D FCM INTERNATIONAL LLC	0	8,142	8,142
**D PECO ENERGY COMPANY RETIREE LIFE INSURANCE TRUST	0	357	357
**D THYSSEN GLOBAL INVESTMENTS LLC	0	5,963	5,963
**D WTW GLOBAL EQUITY FOCUS FUND LLC	0	148,289	148,289
**D CAUSEWAY MULTI-FUND LLC-INTERNATIONAL VALUE INSTITUTIONAL SE	0	356,560	356,560
**D MS FUND LP	0	31,203	31,203
**D THE MARATHON-LONDON ALL COUNTRIES WORLD EX US INVESTMENT TRU	0	1,100	1,100
**D GLOBAL BOND FUND LLC WAYCROSSE INC	0	34,761	34,761
**D ASCENSION ALPHA FUND LLC	0	29,750	29,750
**D FIREMEN`S RETIREMENT SYSTEM OF ST. LOUIS	0	3,889	3,889
**D PROVIDENCE ST. JOSEPH HEALTH LONG TERM PORTFOLIO	0	2,137	2,137
**D LEGAL & GENERAL DEVELOPED MULTI-FACTOR SL FUND LLC	0	2,429	2,429
**D NUCLEAR ELECTRIC INSURANCE LIMITED	0	96,649	96,649
**D LEGAL & GENERAL MSCI EAFE SL FUND LLC	0	65,284	65,284
**D MBB PUBLIC MARKETS I LLC	0	77,883	77,883
**D GOVERNMENT OF GUAM RETIREMENT FUND	0	6,396	6,396
**D HAWTHORN EQ LLC	0	49,148	49,148
**D HAWTHORN DM LLC	0	28,646	28,646
**D FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS	0	5,842	5,842
**D UNITED NATIONS JOINT STAFF PENSION FUND.	0	658,372	658,372

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D INTERNATIONAL MONETARY FUND STAFF RETIREMENT PLAN	0	156,063	156,063
**D THE MARATHON-LONDON INTERNATIONAL INVESTMENT TRUST I	0	446,729	446,729
**D NATIONAL COUNCIL FOR SOCIAL SECURITY FUND PRC	0	698,297	698,297
**D STRATHCLYDE PENSION FUND	0	194,625	194,625
**D MINeworkers` PENSION SCHEME	0	138,089	138,089
**D TESCO PLC PENSION SCHEME	0	42,250	42,250
**D FIDELITY SALEM STREET TRUST: FIDELITY SERIES GLOBAL EX U.S.	0	2,662,073	2,662,073
**D FIDELITY INVESTMENT TRUST: FIDELITY DIVERSIFIED INTERNATIONAL	0	503,244	503,244
**D FIDELITY INVESTMENT TRUST: FIDELITY INTERNATIONAL VALUE FUND.	0	837,735	837,735
**D FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL INDEX FUND	0	160,432	160,432
**D FIDELITY INVESTMENT TRUST: FIDELITY INTERNATIONAL DISCOVERY	0	1,480,102	1,480,102
**D THE TRUSTEES OF THE LABOURERS` PENSION FUND OF CENTRAL AND E	0	6,783	6,783
**D NUNAVUT TRUST	0	6,398	6,398
**D RED LIFE REINSURANCE LIMITED	0	1,356	1,356
**D POLICEMEN`S ANNUITY AND BENEFIT FUND OF CHICAGO	0	10,721	10,721
**D GUARDIANS OF NEW ZEALAND SUPERANNUATION	0	288,363	288,363
**D STATE UNIVERSITIES RETIREMENT SYSTEM	0	159,992	159,992
**D QIC LISTED EQUITIES FUND	0	234,847	234,847
**D MINDER00 FOUNDATION LIMITED ATO THE MINDER00 FOUNDATION TRUS	0	13,944	13,944
**D MERCER PASSIVE INTERNATIONAL SHARES FUND	0	94,425	94,425
**D MERCER OSS TRUST	0	26,538	26,538
**D QIC INTERNATIONAL EQUITIES FUND.	0	60,294	60,294
**D GOVERNMENT EMPLOYEES SUPERANNUATION BOARD.	0	233,500	233,500
**D ARIA CO PTY LTD AS TRUSTEE FOR COMBINED INVESTMENTS FUND	0	238,755	238,755
**D WSSP INTERNATIONAL EQUITIES TRUST	0	201,960	201,960
**D COMMONWEALTH SUPERANNUATION CORPORATION AS TRUSTEE FOR ARIA	0	195,605	195,605
**D AUSTRALIAN CAPITAL TERRITORY	0	34,689	34,689
**D IAGAM GLOBAL EQUITY TRUST.	0	11,220	11,220
**D EQUIPSUPER	0	92,480	92,480
**D INTERNATIONAL EQUITIES PASSIVE B UNIT TRUST	0	2,218	2,218
**D INTERNATIONAL EQUITIES B UNIT TRUST	0	17,557	17,557
**D SUPERANNUATION FUNDS MANAGEMENT CORPORATION OF SOUTH AUSTRAL	0	101,653	101,653
**D TSA EQUITY FUND #2	0	1,861	1,861
**D SP INTERNATIONAL SHARES TRUST	0	4,572	4,572
**D SUSTAINABLE GS 1 TRUST	0	4,442	4,442
**D MERCER PASSIVE SUSTAINABLE INTERNATIONAL SHARES FUND	0	1,641	1,641
**D LORD MAYOR`S CHARITABLE FOUNDATION	0	641	641
**D NT WORLD GREEN TRANSITION INDEX FUND	0	1,755	1,755
**D LEGALSUPER.	0	2,658	2,658
**D WILLIS TOWERS WATSON AUSTRALIA - GLOBAL EQUITY FOCUS FUND	0	52,986	52,986
**D GENERATION LIFE LIMITED	0	149	149
**D THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MASTER TRUST	0	10,776	10,776
**D CONNOR CLARK & LUNN COLLECTIVE INVESTMENT TRUST	0	100,758	100,758
**D BUILDERS VISION FOUNDATION	0	42,397	42,397
**D IMPACTASSETS INC.	0	3,109	3,109
**D PFIZER INC. MASTER TRUST	0	3,255	3,255
**D PLEIADES TRUST	0	21,052	21,052
**D PRESBYTERIAN CHURCH (USA) FOUNDATION	0	5,482	5,482

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D 1693 PARTNERS FUND	0	10,231	10,231
**D SEAN P ANDRADE 2016 TR UAD FEB 8 1991	0	1,924	1,924
**D RELIANCE TRUST INSTITUTIONAL RETIREMENT TRUST SERIES SEVENTE.	0	13,342	13,342
**D RUTGERS THE STATE UNIVERSITY	0	14,806	14,806
**D NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	0	454,524	454,524
**D SMEAD INTERNATIONAL VALUE FUND	0	170,176	170,176
**D R.E. GINNA NUCLEAR POWER PLANT QUALIFIED FUND.	0	3,330	3,330
**D NTCC COLLECTIVE FUNDS FOR EMPLOYEE BENEFIT TRUSTS	0	128,276	128,276
**D PROVIDENCE HEALTH & SERVICES AND SWEDISH HEALTH SERVICES MAS	0	2,821	2,821
**D NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST	0	2,561,132	2,561,132
**D MATTHEW A STADNIK 2016 TR UAD FEB 8 1991	0	11,994	11,994
**D COMMONWEALTH OF MASSACHUSETTS EMPLOYEES DEFERRED COMPENSATION PLAN	0	9,367	9,367
**D THE MEDICAL AND DENTAL DEFENCE UNION OF SCOTLAND.	0	2,129	2,129
**D MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST	0	5,562	5,562
**D NATIONAL PHILANTHROPIC TRUST	0	81,362	81,362
**D NOVANT HEALTH INC.	0	9,895	9,895
**D NINE MILE POINT NDT QUALIFIED PARTNERSHIP	0	12,160	12,160
**D NORTHAMPTONSHIRE PENSION FUND	0	5,552	5,552
**D THE NEMOURS FOUNDATION PENSION PLAN	0	937	937
**D LESLIE C NAIFY 2016 TRUST UAD FEB 8 1991	0	3,432	3,432
**D HERTFORDSHIRE COUNTY COUNCIL AS ADMINISTERING AUTHORITY OF T	0	2,756	2,756
**D HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST	0	68,796	68,796
**D STATE OF IDAHO ENDOWMENT FUND INVESTMENT BOARD	0	15,947	15,947
**D IBM PERSONAL PENSION PLAN TRUST	0	53,923	53,923
**D THE HEALTH FOUNDATION.	0	6,887	6,887
**D JTW TRUST NO. 5 UAD 9/19/02.	0	1,997	1,997
**D JTW TRUST NO. 2 UAD 9/19/02.	0	8,536	8,536
**D JTW TRUST NO. 4 UAD 9/19/02.	0	5,871	5,871
**D JTW TRUST NO. 1 UAD 9/19/02.	0	3,486	3,486
**D CATERPILLAR INC. GROUP INSURANCE PLAN TRUST.	0	4,503	4,503
**D CYSTIC FIBROSIS FOUNDATION	0	10,005	10,005
**D FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST..	0	17,328	17,328
**D THE NORTHERN TRUST COMPANY SUB-ADVISED COLLECTIVE FUNDS TRUS	0	173,847	173,847
**D CHRISTIE M. NAIFY 2016 TRUST UAD FEB 8 1991	0	18,187	18,187
**D CLINTON NUCLEAR POWER PLANT QUALIFIED FUND.	0	782	782
**D COVENANT HEALTH	0	9,900	9,900
**D FIREFIGHTERS RETIREMENT SYSTEM	0	30,390	30,390
**D EMERSON ELECTRIC CO RETIREMENT MASTER TRUST.	0	6,345	6,345
**D CONSTELLATION PEACH BOTTOM UNIT 1 QUALIFIED FUND.	0	773	773
**D EAST SUSSEX PENSION FUND	0	10,141	10,141
**D CONSTELLATION PENSION MASTER TRUST	0	49,676	49,676
**D CONSTELLATION DEFINED CONTRIBUTION RETIREMENT PLAN TRUST	0	36,839	36,839
**D DRIEHAUS EMERGING MARKETS OPPORTUNITIES FUND	0	7,536	7,536
**D DREW M ANDRADE 2016 TR UAD FEB 8 1991.	0	2,940	2,940
**D ALUMBRA INNOVATIONS FOUNDATION	0	1,709	1,709
**D ASSOCIATED BRITISH FOODS PENSION TRUSTEES LIMITED ON BEHALF	0	284,341	284,341
**D GUIDESTONE FUNDS INTERNATIONAL EQUITY FUND	0	78,455	78,455
**D CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND	0	3,080	3,080

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D CALVERT CLIFFS NUCLEAR POWER PLANT UNIT TWO QUALIFIED FUND	0	3,630	3,630
**D CATERPILLAR INVESTMENT TRUST.	0	101,973	101,973
**D CATERPILLAR INC. MASTER RETIREMENT TRUST	0	68,817	68,817
**D CAMBRIDGESHIRE COUNTY COUNCIL PENSION FUND	0	7,466	7,466
**D BECHTEL NR PROGRAM PENSION MASTER TRUST	0	3,285	3,285
**D BAPTIST HEALTH SOUTH FLORIDA INC.	0	27,037	27,037
**D ZURICH INSURANCE COMPANY UK BRANCH.	0	20,370	20,370
**D STEUART L. WALTON FAMILY TRUST UAD 03/19/13	0	25,164	25,164
**D LAZARD ACW EX-US EQUITY ADVANTAGE CIT.	0	116,915	116,915
**D LAZARD GLOBAL MANAGED VOLATILITY CIT	0	1,227	1,227
**D LAZARD INTERNATIONAL EQUITY CIT	0	34,118	34,118
**D HRW TRUST NO. 3 UAD 01/17/03	0	9,480	9,480
**D HRW TESTAMENTARY TRUST NO. 12.	0	11,569	11,569
**D HRW TESTAMENTARY TRUST NO. 5	0	631	631
**D HRW TRUST NO. 4 UAD 01/17/03	0	12,995	12,995
**D THE MARATHON-LONDON POOLED TRUST	0	333	333
**D THE MARATHON LONDON GROUP TRUST FOR EMPLOYEE BENEFIT PLANS	0	848,535	848,535
**D HRW TESTAMENTARY TRUST NO. 3	0	371	371
**D HRW TRUST NO. 1 UAD 01/17/03	0	14,080	14,080
**D FIDELITY INSTITUTIONAL AM INTERNATIONAL CORE CIT	0	258,370	258,370
**D HRW TESTAMENTARY TRUST NO. 10.	0	6,824	6,824
**D HRW TRUST NO. 2 UAD 01/17/03	0	15,494	15,494
**D MOBIUS LIFE LIMITED.	0	65,560	65,560
**D LAZARD ACW EX-US DIVERSIFIED ADVANTAGE CIT.	0	8,660	8,660
**D HRW TESTAMENTARY TRUST NO. 6	0	817	817
**D PIONEER INTERNATIONAL EQUITY PORTFOLIO.	0	8,273	8,273
**D HRW TESTAMENTARY TRUST NO. 7.	0	17,715	17,715
**D HRW TESTAMENTARY TRUST NO. 2	0	4,146	4,146
**D HRW TESTAMENTARY TRUST NO. 8.	0	5,265	5,265
**D HRW TESTAMENTARY TRUST NO. 9.	0	4,271	4,271
**D LACM ACWI EX-US EQUITY CIT	0	3,567	3,567
**D JANUS HENDERSON INTERNATIONAL ALPHA EQUITY COLLECTIVE FUND	0	91,592	91,592
**D HRW TESTAMENTARY TRUST NO. 11.	0	13,009	13,009
**D THE UNITE PENSION SCHEME	0	4,391	4,391
**D ZURICH FINANCIAL SERVICES UK PENSION TRUSTEE LIMITED	0	41,757	41,757
**D UTAH STATE RETIREMENT SYSTEMS	0	41,226	41,226
**D UNIVERSITY OF MIAMI	0	7,608	7,608
**D TEACHERS` RETIREMENT SYSTEM OF OKLAHOMA	0	106,856	106,856
**D WEST VIRGINIA INVESTMENT MANAGEMENT BOARD	0	133,500	133,500
**D WYOMING RETIREMENT SYSTEM	0	2,899	2,899
**D COAL STAFF SUPPERANNUATION SCHEME TRUSTEES LIMITED	0	60,691	60,691
**D ARLINGTON COUNTY EMPLOYEES` RETIREMENT SYSTEM	0	11,526	11,526
**D ABU DHABI PENSION FUND	0	172,616	172,616
**D WATER AND POWER EMPLOYEES` RETIREMENT PLAN	0	34,883	34,883
**D ALFRED I. DUPONT CHARITABLE TRUST	0	16,306	16,306
**D COMMONSPIRIT HEALTH OPERATING INVESTMENT POOL LLC	0	83,441	83,441
**D FIREMEN`S ANNUITY AND BENEFIT FUND OF CHICAGO	0	13,223	13,223
**D CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM.	0	123,503	123,503

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D NORTHERN FUNDS INTERNATIONAL GROWTH EQUITY FUND.	0	31,116	31,116
**D COMMONSPIRIT HEALTH RETIREMENT MASTER TRUST	0	24,906	24,906
**D CHEVRON MASTER PENSION TRUST	0	203,512	203,512
**D CITY OF FRESNO RETIREMENT SYSTEMS.	0	57,877	57,877
**D L3HARRIS PENSION MASTER TRUST.	0	103,415	103,415
**D ILLINOIS MUNICIPAL RETIREMENT FUND	0	210,141	210,141
**D LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM.	0	72,692	72,692
**D 1199SEIU HOME CARE EMPLOYEES PENSION FUND	0	7,327	7,327
**D IDAHO NATIONAL LABORATORY EMPLOYEE RETIREMENT PLAN	0	2,311	2,311
**D THE GENERAL PENSION AND SOCIAL SECURITY AUTHORITY	0	27,596	27,596
**D GUIDESTONE FUNDS INTERNATIONAL EQUITY INDEX FUND.	0	127,929	127,929
**D 1199 SEIU GREATER NEW YORK PENSION FUND	0	19,269	19,269
**D NEW YORK STATE NURSES ASSOCIATION PENSION PLAN.	0	26,610	26,610
**D OHIO POLICE AND FIRE PENSION FUND	0	141,719	141,719
**D CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	0	165,666	165,666
**D NORTHERN FUNDS - INTERNATIONAL EQUITY INDEX FUND	0	406,227	406,227
**D ACTIVE M INTERNATIONAL EQUITY FUND	0	89,751	89,751
**D ASCENSION HEALTHCARE MASTER PENSION TRUST	0	11,432	11,432
**D NATIONAL EMPLOYMENT SAVINGS TRUST	0	353,403	353,403
**D MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST	0	14,028	14,028
**D MORNINGSTAR GLOBAL INCOME FUND A SERIES OF MORNINGSTAR FUNDS	0	22,770	22,770
**D THE REPRESENTATIVE CHURCH BODY	0	39,857	39,857
**D SCHLUMBERGER GROUP TRUST AGREEMENT	0	87,903	87,903
**D SHELBY COUNTY TENNESSEE RETIREMENT SYSTEM	0	22,971	22,971
**D THE PEOPLE'S PENSION SCHEME	0	589,509	589,509
**D PROVIDENCE HEALTH & SERVICES CASH BALANCE RETIREMENT PLAN TR.	0	256	256
**D OAKLAND POLICE AND FIRE RETIREMENT SYSTEM	0	3,920	3,920
**D GLENDALOUGH ASSET MANAGEMENT LIMITED	0	1,742	1,742
**D FORD MOTOR COMPANY OF CANADA LIMITED PENSION TRUST	0	2,074	2,074
**D RUSSELL WGGW LTD.	0	607	607
**D RUSSELL WGGW INVESTMENTS LIMITED	0	570	570
**D WITTINGTON ASSET MANAGEMENT LIMITED	0	35,571	35,571
**D ML INTERNATIONAL INVESTMENT FUND	0	220,822	220,822
**D NAV CANADA PENSION PLAN.	0	28,004	28,004
**D HALIFAX REGIONAL MUNICIPALITY MASTER TRUST	0	118	118
**D BLACKROCK AUTHORISED CONTRACTUAL SCHEME I	0	2,380,489	2,380,489
**D LEGAL & GENERAL AUTHORISED CONTRACTUAL SCHEME	0	81,575	81,575
**D BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION.	0	3,912	3,912
**D MARATHON UCITS COMMON CONTRACTUAL FUND.	0	44,114	44,114
**D LONDON LGPS CIV AUTHORISED CONTRACTUAL SCHEME.	0	24,098	24,098
**D STATE TEACHERS RETIREMENT SYSTEM OF OHIO	0	639,390	639,390
**D BANCO NACIONAL DE PANAMA ACTING AS TRUSTEE OF THE FIDEICOMISO DE FOND O DE AHORRO DE PANAMA	0	8,884	8,884
**D LF ROBECO ACS UMBRELLA FUND.	0	31,499	31,499
**D LGPS CENTRAL AUTHORISED CONTRACTUAL SCHEME..	0	119,098	119,098
**D BORDER TO COAST GLOBAL MULTI FACTOR EQUITY INDEX FUND	0	55,684	55,684
**D UBS COMMON CONTRACTUAL FUND	0	7,159	7,159
**D WS WALES PENSION PARTNERSHIP (WALES PP) ASSET POOLING ACS U	0	235,709	235,709
**D THE WS ACCESS POOL AUTHORISED CONTRACTUAL SCHEME	0	121,082	121,082

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IN FAVOUR

**D BLACKROCK COMMON CONTRACTUAL FUNDS	0	161,869	161,869
**D BLACKROCK UCITS CCF	0	100,021	100,021
**D CLEARWATER INTERNATIONAL FUND	0	45,430	45,430
**D FIDELITY INVESTMENT TRUST:FIDELITY INTERNATIONAL DISCOVERY K	0	69,656	69,656
**D FIDELITY ADVISOR SERIES VIII: FIDELITY ADVISOR DIVERSIFIED I	0	169,736	169,736
**D KOMMUNAL LANDSPENSJONSKASSE GJENSIDIG FORSIKRINGSSKAP	0	137,183	137,183
**D STICHTING INSTITUUT GAK	0	2	2
**D DELA NATURA- EN LEVENSVZERKERINGEN N.V.	0	81,842	81,842
**D ELO MUTUAL PENSION INSURANCE COMPANY ELO MUTUAL PENSION INSURANCE COMPANY	0	167,034	167,034
**D UNIVEST.	0	49,161	49,161
**D STICHTING HEINEKEN PENSIOENFONDS.	0	38,344	38,344
**D STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR HET SCHOONMAAK EN GL.	0	38,925	38,925
**D STICHTING PENSIOENFONDS VERVOER	0	317,321	317,321
**D STICHTING PENSIOENFONDS SAGITTARIUS	0	28,588	28,588
**D STICHTING PENSIOENFONDS PGB	0	465,174	465,174
**D STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR VLEES VLEESWAREN G	0	26,409	26,409
**D STICHTING PENSIOENFONDS OPENBARE BIBLIOTHEKEN	0	11,347	11,347
**D STICHTING PENSIOENFONDS CAMPINA	0	3,517	3,517
**D FJARDE AP-FONDEN.	0	365,500	365,500
**D STICHTING BEDRIJFSTAKPENSIOENFONDS ZORGVERZEKERAARS.	0	78,838	78,838
**D TREDJE AP-FONDEN	0	508,301	508,301
**D BARCLAYS PORTFOLIO SICAV	0	292,845	292,845
**D BWSP GLOBAL MACRO TRADING LIMITED	0	96	96
**D PROJECT 121/160-70 (P)	0	2,155	2,155
**D PICTON MARKET NEUTRAL EQUITY FUND C/O PICTON MAHONEY ASSET MANAGEMENT ACTING AS IA	0	1,325	1,325
**D PICTON LONG SHORT EQUITY FUND C/O PICTON MAHONEY ASSET MANAGEMENT ACTING AS MANAGER	0	2,050	2,050
**D PICTON MARKET NEUTRAL EQUITY ALTERNATIVE FUND C/O PICTON MAHONEY ASSET MANAGEMENT	0	11,515	11,515
**D THOMAS EUGENE CLAUGUS	0	900	900
**D WEST TOWER PARTNERS SPC C/O WEST TOWER GROUP LLC ACTINGS AS IA	0	5,856	5,856
**D ANDALUSIAN GLOBAL DESIGNATED ACTIVITY COMPANY C/O APPALOOSA LP	0	1,993,000	1,993,000
**D BAY RESOURCE PARTNERS OFFSHORE MASTER FUND L.P. C/O GMT CAPITAL CORP. ACTING AS AN IA	0	146,600	146,600
**D BAY II RESOURCE PARTNERS L.P. C/O GMT CAPITAL CORP. ACTING AS IA.	0	59,700	59,700
**D BELMONT PARTNERS LLC C/O BFO INVESTMENTS LLC - ACTING AS IA	0	2,630	2,630
**D BAY RESOURCE PARTNERS L.P. C/O GMT CAPITAL CORP	0	82,700	82,700
**D A&Q METRIC SPC - ALTERNATIVE MULTI MANAGER ACCESS SP	0	14,058	14,058
**D WELLINGTON-CIS DIVERSIFYING STRATEGIES FUND (CAYMAN) L.P. C/O WELLINGTON MANAGEMENT COMPANY LLP	0	37,538	37,538
**D ATLAS MACRO MASTER FUND LTD C/O BALLYASNY ASSET MANAGEMENT L.P. ACTING AS IA	0	30	30
**D BIG RIVER GROUP FUND SPC LLC-EQUITY SEGREGATED PORTFOLIO C/O ALPHAGEN CAPITAL LIMITED	0	9,484	9,484
**D MAN NUMERIC ALTERNATIVE RISK PREMIA EQUITIES C/O NUMERIC INVESTORS LLC	0	73,942	73,942
**D GIM PORTFOLIO STRATEGIES FUNDS-EUROPE DYNAMIC LONG-SHORT FD C/O JPMORGAN ASSET MANAGMENT (UK) LIMITED	0	14,182	14,182
**D G.S. SOCIETA A RESPONSABILITA LIMITATA	0	515	515
**D T.S. SOCIETA A RESPONSABILITA LIMITATA	0	637	637
**D RPAQ 2015 FUND LP	0	10,834	10,834
**D AQR GLOBAL STOCK SELECTION OFFSHORE FUND II L.P. C/O AQR CAPITAL MANAGEMENT LLC	0	52,451	52,451
**D MAN NUMERIC INTERNATIONAL ALPHA (US) LP	0	95,420	95,420
**D DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC	0	108,261	108,261
**D WELLINGTON MACRO EQUITY OPPORTUNITIES MASTER FUND (CAYMAN) L	0	280,004	280,004
**D D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS L.L.C.	0	23,306	23,306

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IN FAVOUR

**D D. E. SHAW ALL COUNTRY GLOBAL VALUE ACTIVE PORTFOLIOS L.L.C	0	13,144	13,144
**D DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC	0	6,101	6,101
**D AQR TAX-AWARE DELPHI LONG SHORT EQUITY FUND LLC PORTFOLIO MARGIN	0	12,769	12,769
**D CX CADENCE LIMITED-DEAZELEY	0	16,521	16,521
**D DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.	0	15,056	15,056
**D CMAP SRPA FUND LIMITED PORTFOLIO MARGIN ACCTS	0	53,586	53,586
**D AQR DELPHI LONG-SHORT EQUITY MASTER ACCOUNT L.P. PORTFOLIO MARGIN ACCT	0	38,348	38,348
**D D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C	0	7,749	7,749
**D AQR TAX AWARE TOTAL RETURN FUND LLC	0	7,969	7,969
**D AQR TAX ADVANTAGED GLOBAL EQUITY MARKET NEUTRAL FUND L.P. PM ACCOUNT C/O AQR MANAGEMENT LLC	0	9,500	9,500
**D ROSE NARDIS REVOCABLE TR DTD 11 11 2013	0	71	71
**D MARITAL TRUST F/B/O FRANCES T.BERGER U/A/D 01/29/2014	0	68	68
**D THE ROBERT GIVONE REVOCABLE TRUST DATED 10/22/2013	0	253	253
**D THE MARC D SCHORR AND JANE R SCHORR LIVING TR	0	131	131
**D SPRADLEY HOLDINGS	0	231	231
**D MELVYN A. GREENBERG FAMILY TRUST DTD 11-03-2004	0	154	154
**D ROY H. GREENBERG FAMILY TRUST DTD 11/09/2004	0	194	194
**D BLACKROCK EUROPEAN MASTER HEDGE FUND LIMITED BLACKROCK IM (UK) LTD - BLACKROCK STRATEGIC EQUITY MASTER HEDGE FUND LIMITE	0	2,582,104	2,582,104
**D ILEX MASTER FUND LP	0	304,186	304,186
**D HOSTPLUS POOLED SUPERANNUATION TRUST	0	242,852	242,852
**D PRIME SUPER PTY LTD	0	48,460	48,460
**D FIDELITY INTERNATIONAL EQUITY CENTRAL FUND - ALL CAP SUBPORTFOLIO	0	250,400	250,400
**D FIDELITY OVERSEAS FUND	0	1,094,889	1,094,889
**D PLATO GLOBAL SHARES INCOME FUND.	0	17,684	17,684
**D VARIABLE INSURANCE PRODUCTS FUND: OVERSEAS PORTFOLIO	0	326,819	326,819
**D JOHN HANCOCK FUNDS III INTERNATIONAL GROWTH FUND.	0	865,631	865,631
**D JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL EQUITY INDEX TRUST.	0	49,989	49,989
**D PINNACLE PLATO GBL LOW CARBON FD	0	275	275
**D JBWN-MED CORE GLOBAL EQ TILT	0	15,144	15,144
**D ITALY STOCK FUND	0	15,800	15,800
**D MUTUAL FUND LOCALTAPIOLA EUROPE CLIMATE INDEX	0	130,714	130,714
**D PRUDENTIAL ASSURANCE COMPANY SINGAPORE (PTE) LTD	0	195,339	195,339
**D DIMENSIONAL INTERNATIONAL HIGH PROFITABILITY ETF OF DIMENSI	0	9,851	9,851
**D DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL E	0	611,248	611,248
**D COLONIAL FIRST STATE INVESTMENT FUND 121	0	6,490	6,490
**D SCHWAB INTERNATIONAL INDEX FUND	0	898,985	898,985
**D SCHWAB FUNDAMENTAL INTERNATIONAL EQUITY INDEX FUND	0	168,088	168,088
**D SUN LIFE ASSET MANAGEMENT FUNDS - SUN LIFE AM GLOBAL LOW CAR	0	7,620	7,620
**D VICTORY TARGET MANAGED ALLOCATION FUND	0	4,000	4,000
**D CFSIL-COMMONWLTH GBL SHARE FD 17	0	563,924	563,924
**D COLONIAL FIRST STATE INVESTMENT FUND 50.	0	28,107	28,107
**D COLONIAL FIRST STATE INVESTMENT FUND 110	0	141	141
**D COLONIAL FIRST STATE WHOLESALE INDEXED GLOBAL SHARE FUND..	0	74,597	74,597
**D COMMONWEALTH GLOBAL SHARE FUND 30.	0	72,524	72,524
**D BETASHARES GLOBAL SHARES ETF	0	45,547	45,547
**D COMMONWEALTH GLOBAL SHARES FUND 7	0	24,176	24,176
**D ABRDN SICAV I - WORLD EQUITY ENHANCED INDEX FUND	0	2,911	2,911
**D ABRDN SICAV I - EUROPEAN EQUITY ENHANCED INDEX FUND	0	19,474	19,474

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D ABRDN SICAV II	0	1,918	1,918
**D WM POOL - EQUITIES TRUST NO. 2 - VINVA	0	2,697	2,697
**D WM POOL - EQUITIES TRUST NO. 76 - ROBECO	0	14,284	14,284
**D WM POOL - EQUITIES TRUST NO. 38 - SCHRODER	0	3,790	3,790
**D WM POOL - EQUITIES TRUST NO. 31 - ROBECO	0	10,278	10,278
**D ONEMARKETS ITALY ICAV	0	72,900	72,900
**D COLONIAL FIRST STATE INVESTMENT FUND 186	0	3,555	3,555
**D CUK-DEP-FRP-FP RUSSELL INT GR FP RUSSELL INVESTMENTS INTERNATIONAL GROWTH ASSETS FUND	0	1,478	1,478
**D AEGON CUSTODY B.V..	0	172,814	172,814
**D RLA GLOBAL SHARE FUND	0	14,260	14,260
**D DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E	0	3,260	3,260
**D LIFE CYCLE CONCENTRATED GLOBAL SHARE FUND	0	457,605	457,605
**D LIFE CYCLE GLOBAL SHARE FUND	0	82,701	82,701
**D DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST	0	152,968	152,968
**D ABRDN OEIC IV-ABRDN EVOLVE EUROPEAN EQUITY INDEX FUND	0	17,935	17,935
**D CHUNGHWA POST CO. LTD	0	3,606	3,606
**D PLATO GLOBAL CORE FUND	0	320	320
**D VICTORY PIONEER INTERNATIONAL EQUITY FUND	0	109,326	109,326
**D MIRAE ASSET CU GLOBAL EQUITY (NT) PRIVATELY PLACED MASTER IN	0	1,772	1,772
**D ISHARES MSCI WORLD ETF	0	128,601	128,601
**D ISHARES PARIS-ALIGNED CLIMATE MSCI WORLD EX USA ETF	0	27,378	27,378
**D ISHARES MSCI EUROZONE ETF	0	1,761,749	1,761,749
**D ISHARES MSCI ITALY ETF	0	1,268,645	1,268,645
**D ISHARES ESG AWARE MSCI EAFE ETF	0	688,402	688,402
**D ISHARES MSCI ACWI LOW CARBON TARGET ETF	0	19,965	19,965
**D ISHARES GLOBAL EQUITY FACTOR ETF	0	11,286	11,286
**D ISHARES MSCI EUROPE FINANCIALS ETF	0	1,499,566	1,499,566
**D ISHARES MSCI EAFE VALUE ETF	0	2,389,160	2,389,160
**D ISHARES MSCI EAFE GROWTH ETF	0	720,779	720,779
**D ISHARES MSCI EAFE MIN VOL FACTOR ETF	0	119,347	119,347
**D ISHARES MSCI EAFE ETF	0	4,872,753	4,872,753
**D ISHARES MSCI ACWI EX U.S. ETF	0	423,086	423,086
**D ISHARES MSCI ACWI ETF	0	439,719	439,719
**D ISHARES MSCI KOKUSAI ETF	0	4,084	4,084
**D ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF	0	1,851,835	1,851,835
**D ISHARES GLOBAL FINANCIALS ETF	0	58,324	58,324
**D ISHARES CORE MSCI INTERNATIONAL DEVELOPED MARKETS ETF	0	1,409,073	1,409,073
**D ISHARES CORE MSCI EAFE ETF	0	9,948,196	9,948,196
**D ISHARES CORE MSCI EUROPE ETF	0	786,322	786,322
**D ISHARES MSCI INTL VALUE FACTOR ETF	0	418,802	418,802
**D ISHARES INTERNATIONAL EQUITY FACTOR ETF	0	322,232	322,232
**D ISHARES MSCI INTL MOMENTUM FACTOR ETF	0	490,995	490,995
**D COLONIAL FIRST STATE INVESTMENT FUND 291	0	700	700
**D CUK-DEP-FRP-FP RUSSELL INVESTMENTS BALANCED MULTI ASSET FUND	0	1,300	1,300
**D LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED	0	2,937,290	2,937,290
**D ILA - RAFIMF	0	4,536	4,536
**D ILA-LA WORLD ESG SCREENED FUND	0	5,064	5,064
**D ILA-A-ILSDMH	0	260,326	260,326

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D IRISH LIFE ASSURANCE PLC	0	298,511	298,511
**D ILA - A-ILGLOEQG	0	9,235	9,235
**D ILA - A-ILEZEQG	0	28,443	28,443
**D ILA - A-ILEZEQN	0	4,125	4,125
**D ILA-A-ILIMCFHY	0	7,516	7,516
**D IRISH LIFE CLIMATE FOCUSED FUND	0	4,863	4,863
**D IRISH LIFE ASSURANCE.	0	125,178	125,178
**D IRISH LIFE ASSURANCE.	0	29,821	29,821
**D ILA-ILSEAFE - SUSTAINABLE EAFE EQUITY	0	92,543	92,543
**D ILA - A-ILGLOEQN	0	2,416	2,416
**D ILA - A-ILDSCG	0	5,234	5,234
**D AEGON CUSTODY B.V.	0	233,563	233,563
**D STICHTING PENSIOENFONDS METAAL EN TECHNIEK MN SERVICES	0	128,066	128,066
**D STICHTING MN SERVICES	0	430,518	430,518
**D LARGE CAP INTL PORTFOLIO OF DFA INV	0	488,771	488,771
**D THE DFA INTERNATIONAL VALUE SERIESA	0	1,404,355	1,404,355
**D DIMENSIONAL INTERNATIONAL VALUE ETF OF DIMENSIONAL ETF TRUST	0	1,225,734	1,225,734
**D ZURICH LIFE ASSURANCE PLC	0	1,348,267	1,348,267
**D STICHTING MN SERVICES AANDELENFO ND	0	78,525	78,525
**D LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LTD PMC FTSE TPI GLOBAL (EX FOSSIL FUELS) EQUITY INDEX FUND	0	11,340	11,340
**D FUTURE WORLD DEVELOPED EQUITY INDEX FUND (3500)	0	14,126	14,126
**D TSGX SOLACT ESG TBACO EX UNHG(3387)	0	2,702	2,702
**D LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITEDONS MANAGEMENT) LIMITED	0	113,263	113,263
**D LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED	0	350,297	350,297
**D COLONIAL FIRST STATE GLOBAL SHARES FUND 13	0	114,638	114,638
**D ABRDN OEIC II-ABRDN GLOBAL BALANCED GROWTH FUND	0	5,052	5,052
**D SARAH LYNNE SIMMONS TRUST	0	21,920	21,920
**D CFSIL RE CNEALTH GS FD 16	0	38,165	38,165
**D CITITRUST LTD	0	13,312	13,312
**D INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC	0	1,613,223	1,613,223
**D INVESCO POOLED INVESTMENT FUND - EUROPE FUND	0	26,180	26,180
**D STICHTING PENSIOENFONDS ZORG EN WELZIJN	0	1,872,416	1,872,416
**D BERESFORD FUNDS ICAV	0	37,044	37,044
**D PRINCIPAL TRUST COMPANY ASIA LIMITED	0	153,864	153,864
**D COLONIAL FIRST STATE INVESTMENTS LIMITED...	0	50,614	50,614
**D PRINCIPAL MPF EUROPEAN EQUITY FUNDA	0	40,184	40,184
**D NATIONAL COUNCIL FOR SOCIAL SEC FUND	0	52,173	52,173
**D LEGG MASON INC.	0	301	301
**D QUILTER INVESTORS GLOBAL DYNAMIC EQUITY FUND A SUB FUND OF Q	0	5,249	5,249
**D COLONIAL FIRST STATE GLOBAL ASSET MANAGEMENT EQUITY TRUST 1	0	28,168	28,168
**D QUILTER INVESTORS	0	189,622	189,622
**D AZIMUT LIFE DAC	0	1,253	1,253
**D ADITYA BIRLA ATF INT EQT-PA	0	3,000	3,000
**D TWO SIGMA INTERNATIONAL CORE	0	5	5
**D CANADA LIFE ASSURANCE EUROPE PLC	0	7,538	7,538
**D TWO SIGMA WORLD CORE FUND LP	0	5	5
**D LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST.	0	128,962	128,962
**D BARCLAYS BANK PLC	0	1,049,335	1,049,335

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IN FAVOUR

**D DIMENSIONAL GLOBAL SUSTAINABILITY TRUST	0	10,979	10,979
**D LATVIJAS BANKA	0	10,488	10,488
**D JOHN HANCOCK FUNDS II INTERNATIONAL STRATEGIC EQUITY ALLOCATION FUND	0	195,163	195,163
**D THOMAS W BRASHIER JR TTEE THOMAS W BRASHIER JR REV TR U/A DT	0	3,652	3,652
**D CITITRUST LIMITED	0	51,083	51,083
**D CITITRUST LIMITED AS TRUSTEE OF BLACKROCK PREMIER FUNDS-BLACKROCK WORLD EQUITY INDEX FUND	0	15,056	15,056
**D INVESCO POOLED INVESTMENT FUND - GLOBAL STRATEGIC EQUITY FUN INSTITUTIONAL CLIENTS GROUP SECURITIES AND FUND SERVICES	0	17,042	17,042
**D MEDICAL ASSURANCE SOCIETY NEW ZEALAND LIMITED	0	8,167	8,167
**D MICHAEL SANTONE III ANGELA R SANTONE TTEES U/A DTD 12/13/2022	0	855	855
**D SELIGSON AND CO EUROPE INDEX FUND	0	100,977	100,977
**D ABRDN OEIC IV-ABRDN WORLD EQUITY ENHANCED INDEX FUND	0	25,856	25,856
**D ABRDN OEIC IV-ABRDN EUROPEAN EQUITY ENHANCED INDEX FUND	0	80,698	80,698
**D ABRDN OEIC I-ABRDN DIVERSIFIED GROWTH AND INCOME FUND	0	1,065	1,065
**D ABRDN OEIC IV-ABRDN EUROPEAN EQUITY TRACKER FUND	0	143,713	143,713
**D BARCLAYS BANK IRELAND PLC	0	87,519	87,519
**D BBI PLC CLIENT CLEARANCE AC	0	6,851	6,851
**D VICTORY INTERNATIONAL FUND	0	94,440	94,440
**D VICTORYSHARES INTERNATIONAL VALUE MOMENTUM ETF	0	20,131	20,131
**D TIMOTHY PLAN INTERNATIONAL ETF.	0	7,918	7,918
**D UAPF - BLACK ROCK PASSIVE EQUITY	0	8,753	8,753
**D UNIFIED ACCUMULATIVE PENSION FUND JOINT STOCK COMPANY	0	117,385	117,385
**D UAPF - INVESCO ACTIVE	0	7,491	7,491
**D MARSHALL WACE INVESTMENT STRATEGIES-EUROPA FUND.	0	5,647	5,647
**D MARSHALL WACE INVESTMENT STRATEGIES-EUREKA FUND C/O MARSHALL WACE IRELAND LTD.	0	353,325	353,325
**D CRAKE GLOBAL MASTER FUND ICAV	0	1,624,225	1,624,225
**D POINT72 ASSOCIATES LLC	0	1,360	1,360
**D ATLAS DIVERSIFIED MASTER FUND LTD. C/O MAPLES CORPORATE SERVICES LIMITED	0	11,823	11,823
**D LAZARD ASSET MANAGEMENT LLC - QUANTITATIVE EQUITY FUNDS	0	307	307
**D AB ARYA PARTNERS (MASTER) FUND SICAV-RAIF S.C. SP.	0	39,207	39,207
**D MAN FUNDS XII SPC-MAN 1783 I SP C/O MAPLES SECRETARIES (CAYMAN) LIMITED	0	8,518	8,518
**D MAN FUNDS XII SPC-MAN 1783 III SP	0	53,090	53,090
**D SUN LIFE STATE STREET INTERNATIONALEQUITY INDEX FUND	0	19,738	19,738
**D RBC CANADIAN MASTER TRUST	0	15,373	15,373
**D UNITED CORPORATIONS LIMITED	0	24,494	24,494
**D MERCER PRIVATE WEALTH INTERNATIONAL FOCUSED EQUITY POOL	0	10,289	10,289
**D RBC EUROPEAN EQUITY FUND ROYAL TRUST	0	1	1
**D FONDS DE SOLIDARITE DES TRAVAILLEURS DU QUEBEC (F.T.Q.)	0	12,201	12,201
**D E-L FINANCIAL CORPORATION LIMITED	0	1	1
**D BIMCOR OVERSEAS POOLED FUND	0	1	1
**D BIMCOR GLOBAL EQUITY POOLED FUND	0	11,569	11,569
**D THE WINNIPEG CIVIC EMPLOYEES` PENSION PLAN	0	51,201	51,201
**D CAPITAL INTERNATIONAL INC.	0	66,670	66,670
**D MULTI-MANAGER (CANADA) GLOBAL EQUITIESFUND	0	17,405	17,405
**D THE EMPIRE LIFE INSURANCE COMPANY.	0	12,750	12,750
**D TRIASIMA ALL COUNTRY WORLD EQUITY EX-FOSSIL FUND	0	29,460	29,460
**D PICTON MAHONEY FORTIFIED EQUITY FUND	0	3,600	3,600
**D RBC INDIGO INTERNATIONAL EQUITYINDEX FUND	0	10,928	10,928
**D RBC QUANT EUROPEAN DIVIDEND LEADERS ETF	0	7,585	7,585

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IN FAVOUR

**D RBC QUANT EAFE DIVIDEND LEADERS ETF	0	6,961	6,961
**D RBC QUBE GLOBAL EQUITY FUND	0	121,079	121,079
**D NT MSCI EAFE INDEX FUND	0	1,159	1,159
**D DIVERSIFIED FUND OF CANADA - DFC GLOBAL EQUITY FUND	0	8,942	8,942
**D RBC INTERNATIONAL DIVIDEND GROWTH FUND	0	37,194	37,194
**D RBC INTERNATIONAL EQUITY FUND LARRY ZHANG RBC GLOB ASSET MGT INC	0	387,457	387,457
**D HILLSDALE GLOBAL EQUITY FUND	0	23,248	23,248
**D NBIMC EAFE EQUITY INDEX FUND.	0	18,971	18,971
**D RBC QUBE CUSTOM GLOBAL EQUITY FUND	0	5,923	5,923
**D BAY POND SELECT OPPORTUNITIES MASTER FUND (CAYMAN) LP	0	59,106	59,106
**D BRIDGEWATER BLUE PEAK FUND LP.	0	1,315	1,315
**D FMAP WMC LIMITED.	0	24,406	24,406
**D ATLAS DIVERSIFIED MASTER FUND LIMITED	0	52,833	52,833
**D AQR ALTERNATIVE TRENDS MASTER ACCOUNT LP	0	113,738	113,738
**D BAY RESOURCE PARTNERS OFFSHORE MASTER FUND LP	0	7,600	7,600
**D WELLINGTON FINANCIALS ABSOLUTE RETURN FUND (BERMUDA) L.P C/O WELLINGTON ALTERNATIVE INVESTMENTS LLC	0	27,764	27,764
**D WELLINGTON FINANCIALS ABSOLUTE RETURN FUND LP	0	10,532	10,532
**D HBK MASTER FUND LP	0	100	100
**D ARROWSTREET COLLECTIVE INVESTMENT TRUST-ARROWSTREET INTERNAT	0	2,060	2,060
**D BLUEPEARL MAP I LP.	0	7,435	7,435
**D BRIDGEWATER ASSOCIATES LP WILSHIRE BRIDGEWATER MANAGED ALPHA	0	2,551	2,551
**D WELLINGTON GLOBAL MULTI-STRATEGY MASTER FUND (CAYMAN) LP	0	5,360	5,360
**D ARROWSTREET INTERNATIONAL EQUITY EAFE ALPHA EXTENSION FUND	0	1,091	1,091
**D AQR STYLE PREMIA MASTER ACCOUNT L.P.	0	34,638	34,638
**D AHL EVOLUTION LTD SHARMAINE BERKELEY ARGONAUT LTD	0	562,224	562,224
**D BASSWOOD FINANCIAL FUND LP	0	11,431	11,431
**D MAN SYSTEMATIC GLOBAL EX US ALPHA 130/30 (CAYMAN)	0	24,810	24,810
**D CAXTON INTERNATIONAL LIMITED	0	6,328	6,328
**D TURBOFAN INVESTORS FUND LP	0	6,089	6,089
**D WOODLINE SPIRE MASTER FUND LP C/O MAPLES CORPORATE SERVICES LIMITED	0	54,873	54,873
**D MAN NUMERIC ACWI 130/30 (CAYMAN)	0	8,212	8,212
**D DYNAMIC ACWI EX US INC.	0	301	301
**D DYNAMIC ACWI INC.	0	90	90
**D BASSWOOD STRATEGIC FINANCIAL FUND L.P.	0	585	585
**D WELLINGTON INSTITUTIONAL MULTI-STRATEGY MASTER FUND (CAYMAN).	0	9,789	9,789
**D BASSWOOD INTERNATIONAL LONG ONLY FUND LTD. C/O INTERNATIONAL MGMT. SERVICES LTD.	0	8,736	8,736
**D GLOBAL RESEARCH EQUITY EXTENDED MASTER FUND (CAYMAN) L.P. C/O OGIER GLOBAL (CAYMAN) LIMITED	0	450,104	450,104
**D DYNAMIC GLOBAL ESG INC.	0	87	87
**D BASSWOOD INTERNATIONAL FUND LTD. C/O IMS FUND SERVICES	0	5,839	5,839
**D BASSWOOD INTERNATIONAL FUND LP	0	9,872	9,872
**D INTERNATIONAL RESEARCH EQUITY EXTENDED MASTER FUND (CAYMAN) L.P. C/O INTERTRUST CORP SVCS (CAYMAN) LTD	0	123,815	123,815
**D AQR TA HELIX FUND L.P. C/O COGENCY GLOBAL INC.	0	15,725	15,725
**D AQR LUX FUNDS-AQR SYSTEMATIC TOTAL RETURN FUND	0	14,085	14,085
**D AHL STATARB MASTER LIMITED C/O CITCO TRUSTEES (CAYMAN) LIMITED	0	43,266	43,266
**D VERITION MULTI-STRATEGY MASTER FUND LTD. C/O VERITION FUND MANAGEMENT LLC	0	1,094	1,094
**D EVOVEST GLOBAL EQUITY FUND II L.P.	0	1,856	1,856
**D BARCLAYS BANK (SUISSE) SA	0	211,419	211,419
**D GERRARD INVESTMENT MANAGEMENT	0	122,775	122,775

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IN FAVOUR

**D ISHARES MSCI EAFE INTERNATIONALINDEX FUND	0	870,403	870,403
**D ISHARES CORE MSCI EAFE IMI INDEX ETF	0	811,060	811,060
**D ISHARES MSCI EUROPE IMI INDEX ETF	0	41,723	41,723
**D ISHARES ESG AWARE MSCI EAFE INDEX ETF	0	15,146	15,146
**D ISHARES INTERNATIONAL FUNDAMENTAL INDEX ETF	0	10,551	10,551
**D BLACKROCK CAPITAL ALLOCATION TRUST	0	155,517	155,517
**D BLACKROCK ESG CAPITAL ALLOCATION TRUST	0	189,986	189,986
**D BLACKROCK STRATEGIC GLOBAL BONDFUND INC	0	1,819	1,819
**D ISHARES INTERNATIONAL EQUITY FACTOR ROTATION ACTIVE ETF	0	10,502	10,502
**D ISHARES ENHANCED INTERNATIONAL ACTIVE ETF	0	726	726
**D INTERFUND SICAV	0	126,874	126,874
**D FONDITALIA	0	2,272,426	2,272,426
**D EURIZON FUND	0	1,363,919	1,363,919
**D EURIZON INVESTMENT SICAV	0	109,554	109,554
**D INSTITUTIONAL SOLUTIONS FUND FCP SIF	0	13,231	13,231
**D YOURINDEX SICAV	0	235,845	235,845
**D ALMEGLIO - FONDO PENSIONE APERTO ALLEANZA A CONTRIBUZIONE DEFINITA	0	3,313	3,313
**D PLENISFER INVESTMENTS SICAV	0	364,204	364,204
**D THE MONETARY AUTHORITY OF SINGAPORE	0	147,181	147,181
**D AQR FLEX 1 SERIES LLC - SERIES K3	0	5,811	5,811
**D AQR FLEX 1 SERIES LLC - SERIES C8	0	4,826	4,826
**D AQR FLEX 1 SERIES LLC SERIES A10	0	21,988	21,988
**D FUNDO DE SEGURANCA SOCIAL DO GOVERNO DA REGIAO ADMINISTRATIVA ESPECIAL DE MACAU	0	35,518	35,518
**D INTERNATIONAL MONETARY FUND	0	36,446	36,446
**D INTERNATIONAL MONETARY FUND	0	43,614	43,614
**D ALLIANZ VALEURS DURABLES	0	400,000	400,000
**D OMERS ADMINISTRATION CORPORATION	0	1,129,943	1,129,943
**D ISHARES III PUBLIC LIMITED COMPANY	0	4,363,832	4,363,832
**D ISHARES V PUBLIC LIMITED COMPANY	0	601,169	601,169
**D ISHARES VI PUBLIC LIMITED COMPANY	0	747,872	747,872
**D ISHARES IV PUBLIC LIMITED COMPANY	0	5,023,567	5,023,567
**D MANAGED PENSION FUNDS LIMITED	0	68,059	68,059
**D SCOTTISH WIDOWS OVERSEAS GROWTHINVESTMENT FUNDS ICVC-GLOBAL GROWTH FUND	0	478,275	478,275
**D SCOTTISH WIDOWS MANAGED INVESTMENT FUNDS ICVC-INTERNATIONAL EQUITY TRACKER FUND	0	48,272	48,272
**D SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC- EUROPEAN (EX UK)EQUITY FUND	0	75,399	75,399
**D CANADA PENSION PLAN INVESTMENT BOARD (CPPIB)	0	15,696,450	15,696,450
**D THE ARROWSTREET COMMON CONTRACTUAL FUND	0	230,554	230,554
**D AQR FUNDS - AQR MANAGED FUTURESSTRATEGY FUND	0	118,027	118,027
**D AQR FLEX 1 SERIES LLC- SERIES A13	0	5,548	5,548
**D AQR FLEX 1 SERIES LLC- SERIES A16	0	20,435	20,435
**D AQR FUNDS- AQR LSE FUSION FUND	0	1,523	1,523
**D AQR FUNDS- AQR MS FUSION HV FUND	0	4,252	4,252
**D AQR FUNDS- AQR CVX FUSION FUND	0	241	241
**D AQR FLEX 1 SERIES LLC - SERIES J8	0	5,130	5,130
**D AQR FLEX 1 SERIES LLC(DASH)SERIES A24	0	1,978	1,978
**D AQR FUNDSAQR MULTIASSET FUND	0	43,708	43,708
**D ARROWSTREET (CANADA) INTERNATIONAL DEVELOPED MARKET EX US FUND I	0	3,010	3,010
**D AQR FUNDS AQR ALTERNATIVE RISKPREMIA FUND	0	19,859	19,859

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4 May 2026

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D THE MONETARY AUTHORITY OF SINGAPORE MAS	0	17,878	17,878
**D PACE INTERNATIONAL EQUITY INVESTMENTS	0	72,299	72,299
**D AQR FUNDS AQR EQUITY MARKET NEUTRAL FUND	0	73,006	73,006
**D RUSSELL INVESTMENTS INTERNATIONAL SHARES FUND	0	4,013	4,013
**D RUSSELL INVESTMENTS GLOBAL OPPORTUNITIES FUND	0	4,377	4,377
**D STATE STREET INTERNATIONAL EQUITIES INDEX TRUST LEVEL 15	0	10,911	10,911
**D STATE STREET GLOBAL INDEX PLUS TRUST	0	823	823
**D ABN AMRO FGR	0	3,923	3,923
**D DIVERSIFIED EQUITY MASTER PORTFOLIO OF MASTER INV PORTFOLIO	0	18,393	18,393
**D TOTAL INTERNATIONAL EX U.S. INDEX MASTER PORTFOLIO OF MASTER INV	0	89,913	89,913
**D INTERNATIONAL TILTS MASTER PORTFOLIO OF MASTER INVESTMENT PORTFO	0	73,389	73,389
**D FONDO PENSIONE APERTO GIUSTINIANO	0	2,327	2,327
**D FONDO PENSIONE APERTO IL MIO DOMANILAN	0	180,694	180,694
**D PREVIDSYSTEM-FONDO PENSIONE APERTO	0	20,782	20,782
**D EURIZON STRATEGIA INFLAZIONE GIUGNO 2027	0	2,191	2,191
**D EURIZON OBBLIGAZIONI VALUTA ATTIVA MARZO 2026	0	104	104
**D EURIZON OBBLIGAZIONI VALUTA ATTIVA GIUGNO 2026	0	97	97
**D EURIZON STRATEGIA INFLAZIONE GIUGNO 2026	0	424	424
**D EURIZON AM RILANCIO ITALIA TR	0	3,000	3,000
**D EURIZON STRATEGIA INFLAZIONE LUGLIO 2026 EUR	0	1,101	1,101
**D EURIZON CRESCITA INFLAZIONE SETTEMBRE 2026	0	476	476
**D EURIZON STRATEGIA INFLAZIONE SETTEMBRE 2026	0	689	689
**D EURIZON CRESCITA INFLAZIONE DICEMBRE 2026	0	588	588
**D EURIZON STRATEGIA INFLAZIONE NOVEMBRE 2026	0	1,883	1,883
**D EURIZON STRATEGIA INFLAZIONE MARZO 2027	0	2,792	2,792
**D EURIZON STRATEGIA INFLAZIONE SETTEMBRE 2027	0	502	502
**D EURIZON STRATEGIA INFLAZIONE MARZO 2028	0	301	301
**D EURIZON STRATEGIA INFLAZIONE GIUGNO 2028	0	319	319
**D EURIZON DYNAMIC STEP TO GLOBAL TRENDS	0	1,365	1,365
**D EURIZON STEP TO GLOBAL TRENDS	0	444	444
**D EURIZON PIR ITALIA AZIONI	0	53,921	53,921
**D EURIZON AZIONI INTERNAZIONALI	0	69,671	69,671
**D EURIZON CAP SGR-RENDITA	0	3,876	3,876
**D EURIZON AZIONI AREA EURO	0	151,905	151,905
**D EURIZON AZIONI EUROPA	0	70,629	70,629
**D EURIZON AZIONI ITALIA	0	1,232,000	1,232,000
**D EURIZON CAPITAL SGR-PIR ITALIA 30	0	1,130	1,130
**D EURIZON PROGETTO ITALIA 40	0	246,621	246,621
**D EURIZON PROGETTO ITALIA 70	0	454,901	454,901
**D ABN AMRO FUNDS	0	37,783	37,783
**D ALLIANZ AZIONI ITALIA ALL STARS LL STARS	0	460,000	460,000
**D ALLIANZ ITALIA 50 SPECIAL	0	17,000	17,000
**D FONDO PENSIONE APERTO UBI PREVIDENZA	0	28,002	28,002
**D AQR FLEX 1 SERIES LLC-SERIES K1	0	3,387	3,387
**D ARROWSTREET (CANADA) GLOBAL ALL COUNTRY FUND I	0	963,619	963,619
**D AQR FUNDS - AQR TREND TOTAL RETURN FUND	0	4,495	4,495
**D AQR FLEX 1 SERIES LLC - SERIES A11	0	532	532
**D AQR FLEX 1 SERIES LLC - SERIES A9	0	47,819	47,819

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D TEACHER RETIREMENT SYSTEM OF TEXAS	0	1,380,394	1,380,394
**D AQR FLEX 1 SERIES LLC - SERIES A40	0	4,673	4,673
**D AQR TA GLOBAL RELAXED CONSTRAINT EQUITY FUND, L.P.	0	9,841	9,841
**D ARROWSTREET (CANADA) GLOBAL WORLD ALPHA EXTENSION FUND I	0	14,763	14,763
**D AQR FLEX 1 SERIES LLC-SERIES C14	0	3,984	3,984
**D BLACKROCK ASSET MANAGEMENT SCHWEIZ AG FOR ISHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX	0	45,040	45,040
**D ISHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH)	0	8,116	8,116
**D AQR FLEX 1 SERIES LLC - SERIES J11	0	3,469	3,469
**D ISHARES CORE EURO STOXX 50 UCITS ETF (DE)	0	3,280,283	3,280,283
**D ISHARES EURO STOXX BANKS 3015 UCITS ETF (DE)	0	3,509,776	3,509,776
**D ISHARES EURO STOXX UCITS ETF (DE)	0	611,646	611,646
**D ISHARES STOXX EUROPE LARGE 200 UCITS ETF (DE)	0	18,151	18,151
**D ISHARES STOXX EUROPE 600 BANKS UCITS ETF DE	0	2,841,448	2,841,448
**D ISHARES STOXX EUROPE 600 UCITS ETF (DE)	0	1,166,410	1,166,410
**D NEW AIRWAYS PENSION SCHEME	0	10,822	10,822
**D AXA MPS PREVIDENZA PER TE - CRESCITA	0	472,439	472,439
**D EURIZON STRATEGIA INFLAZIONE MARZO 2026	0	748	748
**D EURIZON STRATEGIA INFLAZIONE GENNAIO 2027	0	1,154	1,154
**D EURIZON STRATEGIA INFLAZIONE DICEMBRE 2027	0	220	220
**D FIDEURAM ITALIA	0	72,036	72,036
**D FIDEURAM BILANCIATO	0	6,800	6,800
**D EPSILON ASSOCIATI SGR - EPSILONGR QRETURN	0	8,736	8,736
**D EPSILON ASSOCIATI SGR - EPSILONGR DLONGRUN	0	404	404
**D EPSILON FUND - EURO Q-EQUITY	0	815	815
**D FIDEURAM PIANO AZIONI ITALIA	0	1,315,575	1,315,575
**D FIDEURAM PIANO BILANCIATO ITALIA 50	0	273,273	273,273
**D FIDEURAM PIANO BILANCIATO ITALIA 30	0	26,599	26,599
**D INTESA SANPAOLO ASSICURAZIONI SPA	0	25,920	25,920
**D BAP PENSIONE 2007 FONDO PENSIONE APERTO	0	1,966	1,966
**D AQR FLEX 1 SERIES LLC - SERIES K5	0	9,573	9,573
**D THE TUOMO O. VUOLTEENAH0 2025 CHARI TABLE REMAINDER UNITRUST	0	11,300	11,300
**D AQR FLEX 1 SERIES LLC - SERIES A15	0	575	575
**D ARROWSTREET INTERNATIONAL EQUITY WORRLD EX US ALPHA EXTENSION CIT	0	59,179	59,179
**D AQR FUNDS AQR LONGSHORT EQUITY FUND	0	513,939	513,939
**D STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV	0	404,749	404,749
**D AXA WORLD FUNDS SICAV	0	53,609	53,609
**D BLACKROCK STRATEGIC FUNDS	0	443,352	443,352
**D BLACKROCK GLOBAL INDEX FUNDS	0	149,194	149,194
**D DWS INVEST	0	83,773	83,773
**D XTRACKERS	0	6,355,606	6,355,606
**D DWS MULTI ASSET PIR FUND	0	75,000	75,000
**D AILIS SICAV	0	158,069	158,069
**D FIDEURAM FUND	0	62,511	62,511
**D WILLERFUNDS	0	66,386	66,386
**D GOLDMAN SACHS LUX INVESTMENT FUNDS	0	10,261	10,261
**D EURIZON NEXT 2.0	0	65,337	65,337
**D EURIZON FUND II	0	259,601	259,601
**D NEUBERGER BERMAN INTERNATIONAL SELECT FUND	0	56,932	56,932

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IN FAVOUR

**D NEUBERGER BERMAN INTERNATIONAL EQUITY FUND	0	228,800	228,800
**D NEUBERGER BERMAN EUROPE HOLDINGS LLC	0	34	34
**D DWS INVESTMENT GMBH FOR DEAM FONDS BBS	0	3,260	3,260
**D UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR CTWI 1 UI	0	3,800	3,800
**D INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH FOR NAEV WP	0	46,531	46,531
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR DEBEKA AKTIEN GLOBAL	0	1,319	1,319
**D UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR DEBEKAAKTIENEUROPAESG	0	228,111	228,111
**D FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADVISERS INT FUND	0	1,552,553	1,552,553
**D FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADV FIDELITY INT FND	0	4,182,582	4,182,582
**D FIDELITY SALEM STREET TRUST FIDELITY FLEX INTERNATIONAL FOCUSED INDEX FUND	0	3,514	3,514
**D INTE KAPITALANLAGEGESELLSCHAFT MBH FOR LHPRIVATRENTEAKTIEN	0	125,000	125,000
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR KFPT UNIVERSAL FONDS	0	19,226	19,226
**D WELLINGTON INTERNATIONAL OPPORTUNITIES FUND (CANADA)	0	20,565	20,565
**D INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSORGUNGSFONDS	0	359,679	359,679
**D ALLSPRING DIVERSIFIED INCOME BUILDER FUND	0	14,098	14,098
**D UNIVERSALINVESTMENTAG TGV FOR MERKUR	0	33,938	33,938
**D JOHN HANCOCK HEDGED EQUITY AND INCOME FUND	0	3,888	3,888
**D JOHN HANCOCK MULTIFACTOR DEVELOPED INTERNATIONAL ETF	0	95,196	95,196
**D UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR SSTUNIVERSALFONDS	0	22,000	22,000
**D FEDERATED HERMES GLOBAL ALLOCATION FUND	0	3,221	3,221
**D UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR BISUIFONDS	0	56,414	56,414
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR PRO2 UI AKTIENFONDS	0	103,717	103,717
**D FIDELITY INV TRUST FIDELITY SERIES INT VALUE FUND	0	3,358,900	3,358,900
**D FIDELITY ADV SERIES VIII FIDELITY ADV GLOBAL CAPITAL APPREC FND	0	28,200	28,200
**D FIDELITY INV TRUST FIDELITY INTCAPITAL APPRECIATION K6 FUND	0	495,493	495,493
**D FIDELITY INV TRUST FIDELITY TOTAL INT EQUITY FUND	0	119,629	119,629
**D FMR CAPITAL INC	0	2,277	2,277
**D FIDELITY INVESTMENT TRUST FIDELITY SERIES SUSTAINABLE NON U.S.DEVELOPED MARKETS FUND	0	2,585	2,585
**D XEROX CORPORATION RETIREMENT SAVINGS PLAN	0	8,200	8,200
**D WILMINGTON TRUST CORP	0	4,331	4,331
**D DOMINI IMPACT INTERNATIONAL EQUITY FUND	0	111,600	111,600
**D KAISER FOUNDATION HOSPITALS	0	7,164	7,164
**D THE CIVIL SERVICE SUPERANNUATION FUND	0	49,690	49,690
**D KAISER PERMANENTE GROUP TRUST	0	8,501	8,501
**D HC CAPITAL TRUST THE INSTITUTIONAL INTERNATIONAL EQUITY PORTFOL	0	45,069	45,069
**D HC CAPITAL TRUST THE ESG GROWTH PORTFOLIO	0	1,956	1,956
**D HC CAPITAL TRUST THE CATHOLIC SRI GROWTH PORTFOLIO	0	1,426	1,426
**D US PROVINCE MISSIONARY OBLATES SERVICE TRUST	0	2,636	2,636
**D HC CAPITAL TRUST THE INTERNATIONAL EQUITY PORTFOLIO	0	15,668	15,668
**D SYLVAN PARTNERS LLC	0	497	497
**D ARKWRIGHT LLC	0	1,965	1,965
**D ALLSPRING GLOBAL DIVIDEND OPPORTUNITY FUND	0	26,923	26,923
**D SCHWAB INTERNATIONAL CORE EQUITY FUND	0	70,762	70,762
**D SCHWAB INTERNATIONAL EQUITY ETF	0	3,320,635	3,320,635
**D SCHWAB FUNDAMENTAL INTERNATIONAL LARGE COMPANY INDEX ETF	0	799,570	799,570
**D SCHWAB INTERNATIONAL OPPORTUNITIES FUND	0	29,687	29,687
**D DUPONT PENSION TRUST	0	100,629	100,629
**D JOHN HANCOCK VARIABLE INSURANCETRUST STRAT EQ ALLOCATION TRUST	0	90,969	90,969

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IN FAVOUR

**D JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT TRUST	0	106,999	106,999
**D BMO GLOBAL INCOME AND GROWTH FUND	0	95,824	95,824
**D BMO CANADIAN INCOME AND GROWTH FUND	0	3,440	3,440
**D NEW YORK STATE TEACHERS RETIREMENT SYSTEM	0	1,223,029	1,223,029
**D EMPOWER TRUST COMPANY LLC	0	77,973	77,973
**D EMPOWER ANNUITY INSURANCE COMPANY	0	260,383	260,383
**D MANULIFE INVESTMENT MANAGEMENT INTERNATIONAL EQUITY INDEX POOLED FUND	0	79,374	79,374
**D UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF OF ZURICH INVESTINSTITUTIONAL FUNDS ZIF GREEN	0	53,187	53,187
**D UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF OF ZURICH INVESTINSTITUTIONAL FUNDS	0	386,005	386,005
**D ZURICH INVEST ICAV	0	42,318	42,318
**D WELLINGTON CIS GLOBAL EQUITY FUND	0	31,760	31,760
**D GLOBAL SYSTEMATIC ACTIVE EQUITIES	0	20,018	20,018
**D WASHINGTON STATE INVESTMENT BOARD	0	2,288,846	2,288,846
**D THE WELLINGTON TR CO NATL ASSOCMULTIPLE COLLECTIVE INVESTMENT FDS TR	0	349,246	349,246
**D WTC CTF INTERNATIONAL QUALITY GROWT H EX CHINA PORTFOLIO	0	96,907	96,907
**D WTCNC OMMON TRUST FUNDS TRUST GLOBAL SELECT CAPITAL APPRECIATION	0	8,457	8,457
**D THE WELLINGTON TR CO NATL ASSOCMULTIPLE COLLECTIVE INVEST FDSTR II	0	392,622	392,622
**D WTCN GLOBAL QUALITY GROWTH PORTFOLIO	0	75,470	75,470
**D WELLINGTON TRUST COMPANY NATIONAL ASSOCIATION MULTIPLE COMMON TRUST FUNDS GLOBAL RESEARCH EQUIT	0	150,492	150,492
**D THE WELLINGTON TRUST COMPANY NATIONAL ASSOCIATION MULTIPLE COLLECTIVE INVESTMENT FUNDS TRUST	0	168,137	168,137
**D WELLINGTON TRUST COMPANY NATIONAL ASSOCIATION MULTIPLE COMMON TRUST FUNDS TRUST INTERNATIONAL	0	282,079	282,079
**D PENSIOENFONDS METAAL OFP	0	16,461	16,461
**D BMO EUROPEAN FUND .	0	27,114	27,114
**D BMO GLOBAL EQUITY FUND	0	522,559	522,559
**D BMO INTERNATIONAL EQUITY FUND	0	63,475	63,475
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA PENSION INVEST BALANCED	0	189,000	189,000
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA PENSION INVEST EQUITY	0	62,600	62,600
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA PENSION INVEST GROWTH	0	103,800	103,800
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA STRATEGY INVEST BALANCED	0	37,000	37,000
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA STRATEGY INVEST EQUITY	0	7,450	7,450
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA STRATEGY INVEST GROWTH	0	9,700	9,700
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA STRATEGY INVEST YIELD	0	9,800	9,800
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF ZUGERKB FONDS AKTIEN ESG EUROPA (EUR)	0	39,200	39,200
**D VENERABLE INTERNATIONAL INDEX FUND	0	62,394	62,394
**D VENERABLE WORLD EQUITY FUND	0	47,715	47,715
**D CAPITAL GROUP GLOBAL EQUITY SELECT ETF (CANADA)	0	29,826	29,826
**D CAPITAL GROUP INTERNATIONAL EQUITY SELECT ETF (CANADA)	0	27,270	27,270
**D CAPITAL GROUP INTERNATIONAL EQUITY FUND (CANADA)	0	128,494	128,494
**D CAPITAL GROUP GLOBAL EQUITY FUND (CANADA)	0	1,414,516	1,414,516
**D CAPITAL GROUP CAPITAL INCOME BUILDER (CANADA)	0	22,612	22,612
**D WELLS FARGO INTERNATIONAL GROWTH PORTFOLIO	0	20,005	20,005
**D WILLIAM BLAIR INTERNATIONAL LEADERS POOLED FUND	0	118,206	118,206
**D BILL AND MELINDA GATES FOUNDATION TRUST	0	351,319	351,319
**D PRINCIPAL CAUSEWAY INTERNATIONAL VALUE CIT	0	20,531	20,531
**D WELLINGTON COMPOUND GROWTH L.P.	0	10,216	10,216
**D CALAMOS GLOBAL OPPORTUNITIES FUND	0	44,365	44,365
**D ASIAN DEVELOPMENT BANK	0	22,994	22,994
**D UBS (IRL) ETF PLC	0	424,569	424,569

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IN FAVOUR

**D UBS (IRL) FUND SOLUTIONS II ICAV	0	4,565	4,565
**D UNITED INCOME FOCUS TRUST	0	2,936	2,936
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR UI ELKB FONDS 1	0	149,899	149,899
**D UNION PACIFIC CORPORATION MASTER RETIREMENT TRUST	0	5,475	5,475
**D MASON TENDERS DISTRICT COUNCIL PENSION FUND	0	32,174	32,174
**D DWS INVESTMENT GMBH FOR DWS SYSTEMATIC EUROPEAN EQUITY	0	25,090	25,090
**D DWS INVESTMENT GMBH FOR DWS SYSTEMATIC GLOBAL EQUITY	0	25,574	25,574
**D DWS INVESTMENT GMBH FOR DEAMFONDS PG EQ	0	30,486	30,486
**D CALIFORNIA STATE TEACHERS` RETIREMENT SYSTEM	0	2,714,777	2,714,777
**D INTEL RETIREMENT PLANS COLLECTIVE INVESTMENT TRUST	0	261,738	261,738
**D WTW DIVERSIFIED EQUITY FUND	0	16,354	16,354
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR TK2011	0	7,506	7,506
**D INSTITUTO TECNOLÓGICO Y DE ESTUDIOS SUPERIORES DE MONTERREY	0	9,300	9,300
**D TENNESSEE CONSOLIDATED RETIREMENT SYSTEM	0	529,674	529,674
**D AUSTRALIAN RETIREMENT TRUST	0	759,490	759,490
**D SWEDBANK ROBUR ACCESS EDGE EUROPE	0	23,680	23,680
**D FOLKSAM TJANSTEPENSION AB	0	115,831	115,831
**D CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	4,811,372	4,811,372
**D CUBE MULTI ASSET SUB TRUST	0	585	585
**D STATE STREET CCF	0	19,244	19,244
**D AVIP BLACKROCK ADVANTAGE INTERNATIONAL EQUITY PORTFOLIO	0	22,071	22,071
**D HARTFORD SCHRODERS INTERNATIONAL MULTI CAP VALUE FUND	0	223,900	223,900
**D HARTFORD SCHRODERS DIVERSIFIED GROWTH FUND	0	664	664
**D STATE STREET IRELAND UNIT TRUST	0	50,053	50,053
**D THE RUDOLPH J. AND DAPHNE A. MUNZER FOUNDATION	0	1,503	1,503
**D PUBLIC EMPLOYEES` LONG TERM CARE FUND	0	23,191	23,191
**D THE STATE OF CONNECTICUT ACTING THROUGH ITS TREASURER	0	753,016	753,016
**D SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY	0	647,105	647,105
**D SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY	0	427,683	427,683
**D SIR DAVID TRENCH FUND FOR RECREATION	0	2,561	2,561
**D UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR SRV100	0	1,638	1,638
**D STATE STREET ICAV	0	28,901	28,901
**D KPA BLANDFOND	0	21,895	21,895
**D FOLKSAM OMSESIDIG LIVFORSAKRING	0	71,437	71,437
**D FOLKSAM OMSESIDIG SAKFORSAKRING	0	18,406	18,406
**D KPA TJANSTEPENSIONSFOERSAKRING AB (PUBL)	0	278,734	278,734
**D KONSUMENTKOOOPERATIONENS PENSIONSSSTIFTELSE	0	16,909	16,909
**D SWEDBANK ROBUR ACCESS EDGE GLOBAL	0	20,052	20,052
**D DESJARDINS RI DEVELOPED EXUSA EXCANADA MULTIFACTOR LOW CO2 ETF	0	40,076	40,076
**D DESJARDINS RI GLOBAL MULTIFACTOR FOSSIL FUEL RESERVES FREEETF	0	1,075	1,075
**D DESJARDINS RI DEVELOPED EXUSA EXCANADA LOW CO2 INDEX ETF	0	2,295	2,295
**D DESJARDINS INTERNATIONAL EQUITYIND EX ETF	0	88,869	88,869
**D 1832 AM GLOBAL COMPLETION ETF LP	0	18,252	18,252
**D SCOTIA INTERNATIONAL EQUITY INDEX FUND	0	7,294	7,294
**D 1832 AM QUANTITATIVE GLOBAL MEGA CAP EQUITY POOL	0	50,704	50,704
**D SSGA MSCI ACWI EX USA INDEX NON LENDING DAILY TRUST	0	7,635	7,635
**D SERVICES GROUP OF AMERICA INC	0	3,804	3,804
**D HONG KONG SPECIAL ADMINISTRATIVE REGION GOVERNMENTEXCHANGE FUND	0	211,714	211,714

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D SELFFINANCING POSTSECONDARY EDUCATION FUND	0	968	968
**D SASKATCHEWAN HEALTHCARE EMPLOYEES` PENSION PLAN	0	33,488	33,488
**D THRIVENT CORE INTERNATIONAL EQUITY FUND	0	160,324	160,324
**D THRIVENT INTERNATIONAL INDEX PORTFOLIO	0	20,756	20,756
**D THRIVENT INTERNATIONAL ALLOCATION FUND	0	102,042	102,042
**D RUSSELL INVESTMENTS CANADIAN DIVIDEND POOL	0	876	876
**D RUSSELL INVESTMENTS GLOBAL EQUITY POOL	0	56,188	56,188
**D RUSSELL INVESTMENTS INTERNATIONAL EQUITY POOL .	0	10,115	10,115
**D RUSSELL INVESTMENTS ESG GLOBAL EQUITY POOL	0	765	765
**D RUSSELL INVESTMENTS MULTIFACTORINTERNATIONAL EQUITY POOL	0	2,330	2,330
**D RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC INTERNATIONAL EQUIT	0	46,589	46,589
**D RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC GLOBAL EQUITY PLUS	0	74,164	74,164
**D RUSSELL INVESTMENTS GLOBAL EQUITY ETF	0	7,640	7,640
**D INTERNATIONAL DEVELOPED EQUITY ACTIVE ETF	0	9,342	9,342
**D GOVERNMENT PENSION INVESTMENT FUND	0	6,587,762	6,587,762
**D SWEDBANK ROBUR ACCESS EUROPA	0	313,213	313,213
**D SWEDBANK ROBUR ACCESS GLOBAL	0	148,867	148,867
**D STICHTING PENSIOENFONDS WERK EN(RE) INTEGRATIE	0	115,603	115,603
**D DWS INVESTMENTAKTIENGESSELLSCHAFT MIT TEILGESELLSCHAFTSVERMOEGENFOR DWS FONDS PAN	0	13,903	13,903
**D PES PIMCO RAFI DYNAMIC MULTI FACTOR INTERNATIONAL EQUITY ETF	0	15,178	15,178
**D DWS INVESTMENT GMBH FOR DWS FONDS FIA EQUITIES	0	34,518	34,518
**D THE INCUBATION FUND LTD	0	970	970
**D DWS INVESTMENT GMBH FOR DWSFONDS VDPT	0	1,203	1,203
**D SMTB FOREI GN EQUITY INDEX OPENMOTHER FUND	0	50,914	50,914
**D DWS INVESTMENT GMBH FOR DEAM FONDS RKBS	0	1,923	1,923
**D DWS INVESTMENT GMBH FOR GCB PENSION FUND GERMANY	0	8,275	8,275
**D DWS INVESTMENT GMBH FOR DEAM FONDS BG 2	0	2,000	2,000
**D DWS INVESTMENT GMBH FOR DEAM FONDS ABF1	0	3,000	3,000
**D DWS INVESTMENT GMBH FOR DEAMFONDS KGPENSIONEN	0	6,768	6,768
**D DWS INVESTMENT GMBH FOR DEAM FONDS RHEIN	0	3,767	3,767
**D DWS INVESTMENT GMBH FOR DEAM FONDS STK	0	2,120	2,120
**D RETIR.AND SEC. PROGRAM AND SAVINGS PLAN NTCA AND ITSMEMBERS MT	0	8,321	8,321
**D DWS INVESTMENT GMBH FOR DEAM FONDS CPT	0	10,833	10,833
**D THRIVENT INTERNATIONAL ALLOCATION PORTFOLIO	0	175,109	175,109
**D THRIVENT GLOBAL STOCK FUND	0	145,658	145,658
**D THRIVENT GLOBAL STOCK PORTFOLIO	0	113,513	113,513
**D CITY OF NEW YORK GROUP TRUST	0	2,215,487	2,215,487
**D BRIGHTHOUSE FUNDS TRUST I PANAGOR A GLOBAL DIVERSIFIED RISK PORTFOLIO	0	18,823	18,823
**D COSMOPOLITAN INVESTMENT FUND	0	2,628	2,628
**D FIDELITY COVINGTON TRUST FIDELITY ENHANCED INTERNATIONAL ETF	0	327,586	327,586
**D FIDELITY COVINGTON TRUST FIDELITY INTL VALUE FACTOR ETF	0	60,154	60,154
**D FIDELITY INTERNATIONAL VALUE INDEX ETF	0	231,249	231,249
**D TEXAS MUNICIPAL RETIREMENT SYSTEM	0	305,591	305,591
**D BURROUGHS WELLCOME FUND	0	9,143	9,143
**D STATE OF NEW JERSEY COMMON PENSION FUND D	0	640,940	640,940
**D RETIREMENT BENEFITS INVESTMENT FUND	0	11,201	11,201
**D PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA	0	675,079	675,079
**D LAZARD DEFENSIVE GLOBAL DIVIDEND FUND	0	1,026	1,026

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D SANJAY GHEMAWAT LIVING TRUST	0	13,658	13,658
**D ALLIANZ GLOBAL INVESTORS GMBH FOR FONDIS	0	26,781	26,781
**D ALLIANZ GLOBAL INVESTORS GMBH FOR NUERNBERGER EUROLAND A	0	79,197	79,197
**D ALLIANZ GLOBAL INVESTORS GMBH FOR PREMIUMMANDAT KONSERVATIV	0	4,721	4,721
**D ALLIANZ GLOBAL INVESTORS GMBH FOR ALLIANZ FLEXI RENTENFONDS	0	31,427	31,427
**D ALLIANZ GLOBAL INVESTORS GMBH FOR KAPITAL PLUS	0	113,138	113,138
**D MERCER UCITS COMMON CONTRACTUALFUND	0	1,071,560	1,071,560
**D MDPIIM INTERNATIONAL EQUITY INDEX POOL	0	73,985	73,985
**D MD GROWTH INVESTMENTS LIMITED	0	6,934	6,934
**D MDPIIM INTERNATIONAL EQUITY POOL	0	70,714	70,714
**D MD INTERNATIONAL GROWTH FUND	0	2,437	2,437
**D MD INTERNATIONAL VALUE FUND	0	4,726	4,726
**D THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	0	42,289	42,289
**D PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST	0	14,426	14,426
**D MERCER INTERNATIONAL EQUITY FUND	0	23,486	23,486
**D MGI FUNDS PLC	0	415,995	415,995
**D MERCER QIF COMMON CONTRACTUAL FUND	0	815,879	815,879
**D MERCER GLOBAL EQUITY FUND	0	16,958	16,958
**D RUSSELL INVESTMENT COMPANY PLC	0	119,089	119,089
**D JNL WILLIAM BLAIR INTERNATIONALLEADERS FUND	0	178,698	178,698
**D JNL CAUSEWAY INTERNATIONAL VALUE SELECT FUND	0	714,208	714,208
**D JNL MELLON MSCI WORLD INDEX FUND	0	15,798	15,798
**D JNL DFA INTERNATIONAL CORE EQUITY FUND	0	29,506	29,506
**D JNL TROWE PRICE BALANCED FUND	0	14,304	14,304
**D TOYOTA MOTOR PENSION FUND	0	8,638	8,638
**D SUNAMERICA SERIES TRUST SA LEGGMASON TACTICAL OPPORTUNITIES PO	0	2,141	2,141
**D SEASONS SERIES TRUST SA PUTNAM ASSET ALLOCATION DIVERSIFIED GROW	0	4,637	4,637
**D SUNAMERICA SERIES TRUST SA JPM DIVERSIFIED BALANCED PORTFOLIO	0	8,233	8,233
**D SUNAMERICA SERIES TRUST SA GOLDMAN SACHS MULTI ASSET INSIGHT PRT	0	730	730
**D SEASONS SERIES TRUST SA MULTI MANAGED INTERNATIONAL EQUITY PORTF	0	17,359	17,359
**D SUNAMERICA SERIES TRUST SA SCHRODERS VCP GLOBAL ALLOCATION PORT	0	1,635	1,635
**D SUNAMERICA SERIES TRUST SA T. ROWE PRICE VCP BALANCED PORTFOLIO	0	29,942	29,942
**D SUNAMERICA SERIES TRUST SA INTERNATIONAL INDEX PORTFOLIO	0	64,488	64,488
**D SUNAMERICA SERIES TRUST SA FIDELITY INST AM INT GROWTH PORTFOLIO	0	53,144	53,144
**D SUNAMERICA SERIES TRUST SA TR PRIC.ASSET ALLOCATION GROWTHPORTF	0	17,234	17,234
**D SUNAMERICA SERIES TRUST SA JPMORGAN GLOBAL EQUITIES PORTFOLIO	0	4,950	4,950
**D OPENWORLD PUBLIC LIMITED COMPANY	0	3,115	3,115
**D SCOTIA RESPONSIBLE INVESTING INTERNATIONAL EQUITY INDEX ETF	0	5,768	5,768
**D INVESTEC GLOBAL SELECT LLC INVESTEC INTERNATIONALDYNAMIC EQUITY FUND	0	169,352	169,352
**D WILLIAM BLAIR COLLECTIVE INVESTMENT TRUST	0	287,559	287,559
**D WILLIAM BLAIR INTERNATIONAL LEADERS FUND	0	221,297	221,297
**D WILLIAM BLAIR INTERNATIONAL GROWTH FUND	0	125,269	125,269
**D WILLIAM BLAIR INSTITUTIONAL INTERNATIONAL GROWTH FUND	0	89,928	89,928
**D STICHTING ING CDC PENSIOENFONDS	0	16,513	16,513
**D HOUSTON MUNICIPAL EMPLOYEES PENSION SYSTEM	0	7,126	7,126
**D TANGERINE BALANCED INCOME PORTFOLIO	0	1,658	1,658
**D TANGERINE BALANCED PORTFOLIO	0	13,955	13,955
**D TANGERINE BALANCED GROWTH PORTFOLIO	0	21,168	21,168

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RESULTS OF VOTING

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IN FAVOUR

**D TANGERINE EQUITY GROWTH PORTFOLIO	0	28,700	28,700
**D THE FIRST CHURCH OF CHRIST SCIENTIST	0	659	659
**D LAZARD GLOBAL EQUITY ADVANTAGE CANADA FUND	0	9,251	9,251
**D LAZARD ACW EX US EQUITY ADVANTAGE (CANADA) FUND 30	0	4,166	4,166
**D TRANSAMERICA MORGAN STANLEY GLOBAL ALLOCATION VP	0	7,476	7,476
**D GMO INVESTMENTS ICAV	0	1,066	1,066
**D TRANSAMERICA JPMORGAN TACTICAL ALLOCATION VP	0	9,127	9,127
**D TRANSAMERICA MSCI EAFE INDEX VP	0	8,729	8,729
**D HAND COMPOSITE EMPLOYEE BENEFITTRUST	0	598	598
**D HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND	0	136,745	136,745
**D HARTFORD MULTI ASSET INCOME FUND	0	5,294	5,294
**D THE HARTFORD INTERNATIONAL OPPORTUNITIES FUND	0	656,446	656,446
**D HARTFORD INTERNATIONAL EQUITY FUND	0	76,196	76,196
**D THE HARTFORD INTERNATIONAL VALUE FUND	0	3,391,549	3,391,549
**D AMERICAN FUNDS INSURANCE SERIESINTERNATIONAL FUND	0	193,931	193,931
**D AMERICAN FUNDS INSURANCE SERIESGLOBAL GROWTH FUND	0	359,971	359,971
**D AMERICAN FUNDS INSURANCE SERIESNEW WORLD FUND	0	160,499	160,499
**D AMERICAN FUNDS INSURANCE SERIESGLOBAL GROWTH AND INCOME FUND	0	53,290	53,290
**D AMERICAN FUNDS INSURANCE SERIESINTL GROWTH AND INCOME FUND	0	66,953	66,953
**D AMERICAN FUNDS INSURANCE SERIESCAPITAL INCOME BUILDER	0	89,628	89,628
**D ALAMEDA COUNTY EMPLOYEES` RETIREMENT ASSOCIATION	0	235,823	235,823
**D ROCHE U.S. RETIREMENT PLANS MASTER TRUST	0	367,126	367,126
**D THE COLORADO HEALTH FOUNDATION	0	7,089	7,089
**D GLOBAL MULTI ASSET STRATEGY FUND	0	5,290	5,290
**D TAIWAN COOPERATIVE BANK MST CUST SCHRODER ALL CYCLE GROWTH FND	0	3,271	3,271
**D SCOTIA INTERNATIONAL EQUITY INDEX TRACKER ETF	0	47,442	47,442
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR EMPUREON EUROPE EQUITY FUND	0	5,466	5,466
**D CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR SMTB INVESCO GLOBAL ESG INSIGHT INDEX MOTHER FUND	0	6,279	6,279
**D LORD ABBETT SECURITIES TRUST LORD ABBETT INTERNATIONAL EQUITY FD	0	117,645	117,645
**D FEDEX CORPORATION EMPLOYEES PENSION TRUST	0	10,132	10,132
**D EATON VANCE TAXMANAGED GLOBAL BUYWRITE OPPORTUNITIES FUND	0	70,000	70,000
**D FISHER INVESTMENTS INSTITUTIONAL FUNDS PLC	0	31,760	31,760
**D PARKER FOUNDATION INC	0	19,771	19,771
**D FDP GLOBAL SMALL CAP EQUITY PRIVATE PORTFOLIO	0	22,780	22,780
**D FIERA FOCUSED INTERNATIONAL GROWTH FUND	0	60,878	60,878
**D FIERA APEX INTERNATIONAL EQUITYETHICAL FUND	0	48,060	48,060
**D FDP GLOBAL EQUITY PORTFOLIO	0	84,305	84,305
**D EATON VANCE EQUITY HARVEST FUNDLLC	0	7,554	7,554
**D US LEGACY INCOME COMMON TRUST FUND	0	48,107	48,107
**D FII HOLDINGS INC.	0	149	149
**D VALIC COMPANY I INTERNATIONALSOCALLY RESPONSIBLE FUNDK	0	53,833	53,833
**D FIDELITY SELECT GLOBAL EQUITY INSTITUTIONAL TRUST	0	325	325
**D FIDELITY SELECT INTERNATIONAL EQUITY INSTITUTIONAL TRUST	0	11,047	11,047
**D FIDELITY SELECT GLOBAL PLUS ALLCAP EQUITY INSTITUTIONAL TRUST	0	1,212	1,212
**D FIDELITY INTERNATIONAL VALUE MULTI ASSET BASE FUND	0	409,900	409,900
**D FIDELITY INTERNATIONAL VALUE INSTITUTIONAL TRUST	0	53,800	53,800
**D CERTAS HOME AND AUTO INSURANCE COMPANY	0	2,474	2,474
**D DESJARDINS GLOBAL OPPORTUNITIESFUND 1	0	17,429	17,429

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D FIDUCIE GLOBALE DES REGIMES DERETRAITE DE LA SOCIETE DE TRANSPORT DE MONTREAL	0	48,297	48,297
**D DGAM HEXAVEST INTERNATIONAL EQUITY FUND	0	14,112	14,112
**D DESJARDINS HOLDING FINANCIER INC.	0	501	501
**D FONDS DGIA HEXAVEST ACTIONS OPPORTUNITIES MONDIALES	0	266	266
**D CALVERT INTERNATIONAL RESPONSIBLE INDEX FUND	0	72,435	72,435
**D CALVERT VP EAFE INTERNATIONAL INDEX PORTFOLIO	0	14,272	14,272
**D LORD ABBETT TRUST I LORD ABBETTINTERNATIONAL GROWTH FUND	0	854	854
**D THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	0	1,545,047	1,545,047
**D LBBW ASSET MANAGEMENT INVESTMENTGESELLSCHAFT MBH FOR LBBW AM1235	0	5,100	5,100
**D METZLER ASSET MANAGEMENT GMBH FOR MIFONDS F11	0	15,650	15,650
**D MICROSOFT CORPORATION SAVINGS PLUS 401(K) PLAN	0	125,322	125,322
**D LIBERTY MUTUAL 401K PLAN	0	157,112	157,112
**D PRESBYTERIAN CHRUCH IN AMERICA 403 (B) (9) RETIREMENT PLAN	0	8,432	8,432
**D AMERICAN BEACON INTERNATIONAL EQUITY FUND	0	84,818	84,818
**D XTRACKERS (IE) PUBLIC LIMITED COMPANY	0	1,454,287	1,454,287
**D DWS INVEST (IE) ICAV	0	19,614	19,614
**D BON SECOURS MERCY HEALTH	0	49,403	49,403
**D NEI GLOBAL EQUITY RS FUND	0	69,843	69,843
**D DESJARDINS SECURITE FINANCIERE COMPAGNIE D`ASSURANCE VIE	0	17,799	17,799
**D REGIME DE RENTES DU MOUVEMENT DESJARDINS	0	4,785	4,785
**D BRIGHTHOUSE FUNDS TRUST I SCHRODERS GLOBAL MULTIASSET PORTFOLIO	0	4,012	4,012
**D TRUST I JPMORGAN GLOBAL ACTIVEALLOCATION PORTFOLIO	0	26,032	26,032
**D DIMENSIONAL FUNDS PLC	0	275,935	275,935
**D DETROIT EDISON QUALIFIED NUCLEAR DECOMMISSIONING TRUST	0	14,832	14,832
**D CAISSE DE DEPOT ET PLACEMENT DUQUEBEC	0	2,411,095	2,411,095
**D PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST	0	5,480,966	5,480,966
**D AMERICAN CENTURY ETF TR AMERICAN CENT QUALITY DIVERSIFIED INTL ETF	0	56,975	56,975
**D AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL EQUITY ETF	0	587,692	587,692
**D AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL EQUITY FUND	0	27,673	27,673
**D T. ROWE PRICE INTERNATIONAL EQUITY ETF	0	281,149	281,149
**D BLACK AC GLOBAL FUND LTD.	0	43,364	43,364
**D T.ROWE PRICE INTERNATIONAL EQUITY RESEARCH ETF	0	2,109	2,109
**D MATB MSCI KOKUSAI INDEX MOTHER FUND	0	31,290	31,290
**D ROYAL LONDON ASSET MANAGEMENT FUNDS PLC	0	157,430	157,430
**D AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL LARGE CAPVALUE ETF	0	152,290	152,290
**D AMERICAN CENTURY ETF TRUST AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF	0	31,980	31,980
**D AMERICAN CENTURY ICAV	0	10,567	10,567
**D AXA IM ETF ICAV	0	49,246	49,246
**D AXA IM WORLD ACCESS VEHICLE ICAV	0	31,725	31,725
**D TAISHIN INTERNATIONAL BANK CO. LTD. IN ITS CAPACITY AS MASTER CUSTODIAN OF NOMURA GLOBAL EQUITY	0	48,561	48,561
**D SMTB GLOBA L ALPHA MOTHER FUND	0	16,144	16,144
**D TRUTH INITIATIVE FOUNDATION	0	3,127	3,127
**D SPDR PORTFOLIO EUROPE ETF	0	67,511	67,511
**D SPDR EURO STOXX 50 ETF	0	1,346,948	1,346,948
**D STATE STREET INTERNATIONAL ACTIVE N ON LENDING COMMON TRUST FUND	0	5,539	5,539
**D SST GLOB ADV TAX EXEMPT RETIREMENT PLANS	0	6,854,498	6,854,498
**D SSB MSCI ITALY INDEX SECURITIESLENDING COMMON TRUST FUND	0	863,833	863,833
**D TEACHERS` RETIREMENT SYSTEM OF THE STATE OF ILLINOIS	0	1,283,443	1,283,443

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IN FAVOUR

**D M INTERNATIONAL EQUITY FUND	0	5,312	5,312
**D STATE STREET INTERNATIONAL STOCK SELECTION FUND	0	14,574	14,574
**D FRANK RUSSELL INVESTMENT CO II PLC	0	64,237	64,237
**D INTERNATIONAL PAPER COMPANY COMMINGLED INVESTMENT GROUP TRUST	0	17,349	17,349
**D EQUITY INTERNATIONAL INVESTMENT TRUST	0	28,047	28,047
**D LAZARD INTERNATIONAL EQUITY PORTFOLIO	0	217,416	217,416
**D AMERICAN AIRLINES INC MASTER FIXED BENEFIT PENSION TRUST	0	105,670	105,670
**D IBM 401(K) PLUS PLAN TRUST	0	255,468	255,468
**D STATE OF ALASKA RETIREMENT AND BENEFITS PLANS	0	211,183	211,183
**D SA INTERNATIONAL VALUE FUND	0	51,856	51,856
**D CITY OF EDMONTON EQUITY UNIT TRUST	0	2,095	2,095
**D COLLEGE RETIREMENT EQUITIES FUND	0	3,941,043	3,941,043
**D TIAACREF INTERNATIONAL EQUITY FUND	0	909,034	909,034
**D TIAACREF INTERNATIONAL EQUITY INDEX FUND	0	2,196,933	2,196,933
**D TIAACREF LIFE FUNDS INTERNATIONAL EQUITY FUND	0	31,615	31,615
**D BOSTON RETIREMENT SYSTEM	0	63,978	63,978
**D BRIGHTHOUSE FUNDS TRUST II METLIFE MSCI EAFE INDEX PORTFOLIO	0	92,123	92,123
**D VALIC COMPANY I GLOBAL STRATEGY FUND	0	3,553	3,553
**D VALIC COMPANY I INTERNATIONAL EQUITIES INDEX FUND	0	136,841	136,841
**D HARBOR INTERNATIONAL FUND	0	818,155	818,155
**D STATE OF MINNESOTA	0	752,879	752,879
**D MERCER NONUS CORE EQUITY FUND	0	598,839	598,839
**D ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM	0	140,276	140,276
**D SPDR MSCI ACWI EXUS ETF	0	127,819	127,819
**D SPDR PORTFOLIO DEVELOPED WORLD EXUS ETF	0	1,957,646	1,957,646
**D SPDR GLOBAL DOW ETF	0	43,816	43,816
**D MORGAN STANLEY INSTITUTIONAL FUND TRUST GLOBAL STRATEGIST PORTFOLIO	0	5,031	5,031
**D MORGAN STANLEY VARIABLE INSURANCE FUND INC. GLOBAL STRATEGIST PORTFOLIO	0	695	695
**D EUROPE INVESTMENT FUND	0	112,519	112,519
**D PACIFIC SELECT FUND INTERNATIONAL VALUE PORTFOLIO	0	292,653	292,653
**D WTCN COMMON TRUST FUNDS TRUSTINT RESEARCH EQUITY PORTFOLIO	0	23,965	23,965
**D NGS SUPER	0	74,427	74,427
**D VANECK MSCI INTERNATIONAL VALUE ETF	0	17,215	17,215
**D VFMC INTERNATIONAL EQUITY TRUST1	0	560,813	560,813
**D VFMC INTERNATIONAL EQUITY TRUST2	0	47,798	47,798
**D VFMC LOW VOLATILITY EQUITY TRUST 1	0	4,465	4,465
**D VFMC LOW VOLATILITY EQUITY TRUST 2	0	13,221	13,221
**D SPDR S&P WORLD EX AUSTRALIA CARBON AWARE ETF	0	10,354	10,354
**D VARIOPARTNER SICAV	0	65,542	65,542
**D VONTOBEL FUND	0	83,670	83,670
**D DWS FUNDS	0	122,788	122,788
**D WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) II SICAV	0	20,426	20,426
**D WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG)	0	7,880	7,880
**D WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) III SICAV	0	1,215,945	1,215,945
**D CREDIT SUISSE INDEX FUND (LUX)	0	838,909	838,909
**D UBS LUX FUND SOLUTIONS	0	3,734,899	3,734,899
**D COLUMBIA THREADNEEDLE (LUX) III	0	19,401	19,401
**D COLUMBIA THREADNEEDLE (LUX) I	0	210,290	210,290

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IN FAVOUR

**D ARERO DER WELTFONDS ESG	0	45,563	45,563
**D NINETY ONE GLOBAL STRATEGY FUND	0	347,595	347,595
**D GLOBAL ADVANTAGE FUNDS	0	5,796	5,796
**D OMNIS PORTFOLIO INVESTMENTS ICVC OMNIS DIVERSIFIED RETURNS FUND	0	183	183
**D VIF ICVC VANGUARD FTSE DEVELOPED EUROPE EXUK EQUITY INDEX FUND	0	20,033	20,033
**D VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	0	159,995	159,995
**D SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC DEVELOPED MARKETS TILTED EQUITY TRACKER FUND	0	65,299	65,299
**D SCOTTISH WIDOWS INV.SOLUTIONS FUNDS ICVC FUNDAMENTAL INDEX GLOBAL EQUITY FUND	0	82,104	82,104
**D SCOTTISH WIDOWS LIMITED	0	2,805,847	2,805,847
**D MI GAM FUNDS MI GAM CONTINENTALEUROPEAN EQUITY	0	2,473	2,473
**D SPW MANAGED ICVC SPW TACTICALFUND 1	0	18,403	18,403
**D SPW MANAGED ICVC SPW TACTICALFUND 2	0	7,481	7,481
**D ZURICH ASSURANCE LTD	0	312,208	312,208
**D NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND	0	9,428	9,428
**D HSBC BANK PLC AS TRUSTEE OF STATE STREET AUT EUROPE EX UK S CREENED INDEX EQUITY FUND	0	18,409	18,409
**D NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST JAMES`S PLACE GLOBAL ABSOLUTE	0	54,835	54,835
**D NATWEST ST JAMES`S PLACE STRATEGIC INCOME UNIT TRUST	0	6,912	6,912
**D NATWEST ST JAMES`S PLACE GLOBALQUALITY UNIT TRUST	0	11,438	11,438
**D NATWEST ST JAMES`S PLACE GLOBALVALUE UNIT TRUST	0	15,252	15,252
**D NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST. JAMES`S PLACE GLOBAL GROWTH UN	0	10,121	10,121
**D NATWEST ST JAMES`S PLACE BALANCED MANAGED UNIT TRUST	0	114,608	114,608
**D NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST. JAMES`S PLACE CONTINENTAL EURO	0	183,062	183,062
**D NATWEST ST JAMES`S PLACE MANAGED GROWTH UNIT TRUST	0	59,194	59,194
**D NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST. JAMES`S PLACE STRATEGIC MANAGE	0	55,296	55,296
**D FAMILY INVESTMENTS CHILD TRUST FUND	0	21,377	21,377
**D FAMILY INVESTMENTS GLOBAL ICVC FAMILY BALANCED INTERNATIONALFUND	0	20,100	20,100
**D HSBC DEPO SSB CONTRACTUAL SCHEME MULTIFACTOR GLOBAL ESG INDEX EQ	0	29,374	29,374
**D HSBC BANK PLC AS TRUSTEE OF STATE STREET AUT GLOBAL INDEX EQUITY FUND	0	7,683	7,683
**D HSBC BANK PLC ASTRUSTEE OF STATE STREET AUT EUROPE EX UK INDEX EQUITY FUND	0	383,504	383,504
**D AAI LIMITED	0	5,203	5,203
**D RUSSELL INVESTMENTS LOW CARBON GLOBAL SHARES EX FOSSIL FUELS FUND	0	1,937	1,937
**D RUSSELL INVESTMENTS SUSTAINABLEGLOBAL OPPORTUNITIES FUND	0	892	892
**D RUSSELL INVESTMENTS LOW CARBON GLOBAL SHARES FUND	0	10,124	10,124
**D BRIGHTER SUPER	0	307,280	307,280
**D RUSSELL INVESTMENTS GLOBAL SHARES INDEX FUND	0	16,603	16,603
**D TEAM SUPERANNUATION FUND	0	98,276	98,276
**D PENDAL SUSTAINABLE INTERNATIONAL SHARE FUND	0	1,401	1,401
**D EMERGENCY SERVICES SUPERANNUATION SCHEME	0	11,240	11,240
**D AWARE SUPER	0	1,045,251	1,045,251
**D PINEBRIDGE GLOBAL DYNAMIC ASSETALLOCATION FUND	0	4,569	4,569
**D PERPETUAL ECONOMIC DIVERSIFICATION GLOBAL EQUITY FUND	0	1,297	1,297
**D PERPETUAL GLOBAL ALLOCATION ALPHA FUND	0	4,150	4,150
**D STATE STREET GLOBAL EQUITY FUND	0	2,211	2,211
**D STATE STREET CLIMATE ESG INTERNATIONAL EQUITY FUND	0	3,904	3,904
**D IRONBARK ROYAL LONDON DIVERSIFIED G LOBAL SHARE FUND	0	35,119	35,119
**D LAZARD GLOBAL EQUITY ADVANTAGE FUND	0	1,435	1,435
**D JANUS HENDERSON GLOBAL RESEARCHGROWTH FUND	0	6,571	6,571
**D RETAIL EMPLOYEES SUPERANNUATIONTRUST	0	918,884	918,884

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EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D PERPETUAL PRIVATE INTERNATIONALSHARE FUND	0	53,263	53,263
**D PERPETUAL PRIVATE RI INTERNATIONAL SHARE FUND	0	828	828
**D INTERNATIONAL EQUITIES SECTOR TRUST	0	2,422	2,422
**D RAIFFEISEN KAPITALANLAGE GESELLSCHAFT M.B.H NV AKTIEN GLOBAL	0	4,838	4,838
**D ALLIANZ GLOBAL INVESTORS FUND	0	3,151,062	3,151,062
**D SK WELT	0	70,000	70,000
**D METALLRENTE FONDS PORTFOLIO	0	29,659	29,659
**D ALLIANZ FINANZPLAN 2030	0	2,630	2,630
**D ALLIANZ FINANZPLAN 2035	0	7,654	7,654
**D ALLIANZ FINANZPLAN 2040	0	16,120	16,120
**D ALLIANZ FINANZPLAN 2045	0	22,935	22,935
**D ALLIANZ FINANZPLAN 2050	0	27,126	27,126
**D PREMIUMMANDAT BALANCE	0	16,860	16,860
**D PREMIUMMANDAT DYNAMIK	0	34,225	34,225
**D VERMOGENSMANAGEMENT AKTIENSTARS	0	64,193	64,193
**D MONEY MATE MODERAT	0	20,050	20,050
**D MONEY MATE ENTSCHLOSSEN	0	28,127	28,127
**D MONEY MATE MUTIG	0	12,508	12,508
**D EURIZON ALTERNATIVE SICAV SIF	0	29,934	29,934
**D GOLDMAN SACHS FUNDS	0	1,137,276	1,137,276
**D GOLDMAN SACHS FUNDS II	0	183,166	183,166
**D MFS MERIDIAN FUNDS	0	214	214
**D M&G (LUX) INVESTMENT FUNDS 1 SICAV	0	9,856	9,856
**D OSSIAM LUX	0	95,131	95,131
**D EURIZON AM SICAV	0	57,671	57,671
**D ZURICH	0	25,209	25,209
**D DB PRIVATMANDAT COMFORT	0	5,573	5,573
**D DWS ESG EUROPEAN EQUITIES	0	67,185	67,185
**D AL GLOBALAKTIV	0	188,874	188,874
**D MTBJ FRANK RUSSELL INVS JAPAN LIMITED INT EQUITY FUND	0	3,679	3,679
**D ARCHITAS MULTIMANAGER GLOBAL FUNDS UNIT TRUST	0	1,019,479	1,019,479
**D ARROWSTREET GLOBAL EQUITY ACWI TRUST FUND	0	105,903	105,903
**D ARROWSTREET INTERNATIONAL EQUITY EAFE TRUST FUND	0	34,724	34,724
**D ARROWSTREET INTERNATIONAL EQUITY ACWI EX US TRUST FUND	0	157,759	157,759
**D AQR LEELANAU FUND L.P.	0	109,422	109,422
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR FINREON SGKB CARBON FOCUS	0	2,641	2,641
**D AXA INVESTMENT MANAGERS DEUTSCHLAND GMBH FOR AXA WELT	0	6,848	6,848
**D DWS INVESTMENT GMBH FOR DWS FONDS ALM	0	3,844	3,844
**D AXA IM EQUITY TRUST	0	83,197	83,197
**D MTBJ LTD AS TRUSTEE GLOBAL MANAGED VOLATILITY ALPHA MOTHER FUND	0	3,947	3,947
**D OBLATE INTERNATIONAL PASTORAL INVESTMENT TRUST	0	1,177	1,177
**D RTX SAVINGS PLAN MASTER TRUST	0	428,403	428,403
**D BMO MSCI EAFE INDEX ETF	0	543,919	543,919
**D BMO MSCI ACWI PARIS ALIGNED CLIMATE EQUITY INDEX ETF	0	40	40
**D BMO MARKET LOW VOLATILITY GLOBAL EQUITY ETF	0	125	125
**D BMO MARKET ALL COUNTRY WORLD EQUITY ETF	0	116	116
**D BMO MARKET GLOBAL EQUITY ETF	0	131	131
**D MERCER DIOCESE OF BROOKLYN GROWTH STRATEGY	0	27,351	27,351

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RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D MERCER DIOCESE OF BROOKLYN LAY PENSION INVESTMENT TRUST	0	4,986	4,986
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR SCULPTOR FONDS	0	20,000	20,000
**D SIEFORE XXI BANORTE BASICA 65 69 SA DE C.V.	0	36,177	36,177
**D SIEFORE XXI BANORTE BASICA 70 74 SA DE C.V.	0	54,975	54,975
**D SIEFORE XXI BANORTE BASICA 75 79 S.A. DE C.V.	0	56,957	56,957
**D SIEFORE XXI BANORTE BASICA 80 84 SA DE C.V.	0	54,516	54,516
**D SIEFORE XXI BANORTE BASICA 85 89 SA DE C.V.	0	38,098	38,098
**D SIEFORE XXI BANORTE BASICA 90 94 SA DE C.V.	0	17,210	17,210
**D CAPULA TAIL RISK MASTER FUND LIMITED	0	9,337	9,337
**D THE CAPTIVE INVESTORS FUND	0	79,604	79,604
**D CARDANO COMMON CONTRACTUAL FUND	0	19,233	19,233
**D PACE ALTERNATIVE STRATEGIES INVESTMENTS	0	70	70
**D COMMONFUND SCREENED GLOBAL EQUITY LLC	0	1,480	1,480
**D AMERICAN FUNDS GLOBAL INSIGHT FUND	0	2,671,856	2,671,856
**D AMERICAN FUNDS INTERNATIONAL VANTAGE FUND	0	624,184	624,184
**D CAPITAL GROUP DIVIDEND GROWERS ETF	0	682,088	682,088
**D CAPITAL GROUP INTERNATIONAL FOCUS EQUITY ETF	0	519,900	519,900
**D CAPITAL GROUP INTERNATIONAL CORE EQUITY ETF	0	270,106	270,106
**D CAPITAL GROUP GLOBAL EQUITY ETF	0	329,129	329,129
**D CAPITAL GROUP NEW GEOGRAPHY EQUITY ETF	0	66,563	66,563
**D RUSSELL INVESTMENT COMPANY INTERNATIONAL DEVELOPED MARKETS FUND	0	73,203	73,203
**D RUSSELL INVESTMENT COMPANY GLOBAL EQUITY FUND	0	172,167	172,167
**D RUSSELL INVESTMENT COMPANY SUSTAINABLE AWARE EQUITY FUND	0	3,495	3,495
**D CENTRAL PROVIDENT FUND BOARD	0	3,725	3,725
**D COLUMBIA THREADNEEDLE (IRL) ICAV	0	7,566	7,566
**D CITY UNIVERSITY OF NEW YORK	0	1,382	1,382
**D COLUMBIA INTERNATIONAL EQUITY INCOME ETF	0	41,812	41,812
**D VARIABLE PORTFOLIO PARTNERS INTERNATIONAL GROWTH FUND	0	183,736	183,736
**D CALAMOS GLOBAL TOTAL RETURN FUND	0	25,575	25,575
**D CALAMOS GLOBAL DYNAMIC INCOME FUND	0	109,990	109,990
**D CALAMOS GLOBAL EQUITY FUND	0	43,670	43,670
**D CALAMOS GLOBAL GROWTH AND INCOME FUND	0	64,625	64,625
**D CALAMOS INTERNATIONAL GROWTH FUND	0	96,630	96,630
**D COLUMBIA RESEARCH ENHANCED INTERNAT IONAL EQUITY ETF	0	585	585
**D SMTB GLOBA L QUANTITATIVE EQUITY MOTHER FUND	0	2,360	2,360
**D TRUST I AB GLOBAL DYNAMIC ALLOCATION PORTFOLIO	0	20,808	20,808
**D FIDELITY GLOBAL EX U.S. EQUITY INDEX INSTITUTIONAL TRUST	0	9,371	9,371
**D FIDELITY INTERNATIONAL EQUITY MULTIASSSET BASE FUND	0	218,215	218,215
**D FIDELITY INTERNATIONAL EQUITY INSTITUTIONAL TRUST	0	88,600	88,600
**D HARBOR OSMOSIS INTERNATIONAL RESOURCE EFFICIENT ETF	0	40,871	40,871
**D HARBOR DIVERSIFIED INTERNATIONAL ALL CAP FUND	0	107,883	107,883
**D GULF HEALTH COUNCIL	0	1,306	1,306
**D MERCER GE INTERNATIONAL EQUITY FUND	0	4,950	4,950
**D SCHRODER DIVERSIFIED GROWTH FUND (CANADA)	0	183	183
**D GAM STAR FUND PLC	0	254,836	254,836
**D RUSSELL INVESTMENT FUNDS INTERNATIONAL DEVELOPED MARKETS FUND	0	21,729	21,729
**D RUSSELL INVESTMENT COMPANY TAXMANAGED INTERNATIONAL EQUITY FUND	0	367,910	367,910
**D RUSSELL INVESTMENT COMPANY MULTIFACTOR INTERNATIONAL EQUITY FUND	0	8,130	8,130

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RESULTS OF VOTING

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IN FAVOUR

**D FRANK RUSSEL INSTITUTIONAL FUNDS PLC	0	1,503	1,503
**D MULTI STYLE MULTI MANAGER FUNDSPLC	0	62,342	62,342
**D INVESCO ADVANTAGE INTERNATIONALFUND	0	4,519	4,519
**D INSTITUTIONAL RETIREMENT TRUST	0	11,989	11,989
**D INVESCO BCPL BADGER FUND A SERIES OF INVESCO MULTI SERIES FUNDS II	0	21,065	21,065
**D KANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	402,963	402,963
**D CAYMAN ISLANDS CHAMBER OF COMMERCE PENSION FUND	0	8,735	8,735
**D STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO	0	380,804	380,804
**D STATE STREET INTERNATIONAL DEVELOPED EQUITY INDEX PORTFOLIO	0	270,914	270,914
**D JUNIVERSITAS GB UMBRELLA FUND JUNIVERSITAS MA M 1 FUND UNIT TRUST	0	3,970	3,970
**D THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR GIM MULTI ASSET MOTHER FUND	0	865	865
**D NEUBERGER BERMAN TRUST COMPANY N.A. COLLECTIVE INVESTMENT TRUST	0	33,305	33,305
**D COUNTY OF LOS ANGELES DEFERRED COMPENSATION AND THRIFT PLAN	0	229,612	229,612
**D LACERA MASTER OPEB TRUST	0	32,773	32,773
**D LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI	0	529,147	529,147
**D INTE KAPITALANLAGEGESELLSCHAFT MBH FOR DC EUROLAND EQUITIES	0	172,196	172,196
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR FORTIS GF UI FONDS	0	4,622	4,622
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR FORTIS GS UI FONDS	0	4,622	4,622
**D LVIP BLACKROCK GLOBAL ALLOCATION FUND	0	141,653	141,653
**D LVIP SSGA INTERNATIONAL INDEX FUND	0	188,953	188,953
**D LVIP SSGA DEVELOPED INTERNATIONAL 150 FU	0	72,919	72,919
**D LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND	0	23,154	23,154
**D THE NELLIE MAE EDUCATION FOUNDATION	0	6,838	6,838
**D SPDR PORTFOLIO MSCI GLOBAL STOCK MARKET ETF	0	27,869	27,869
**D SPDR MSCI EAFE FOSSIL FUEL RESERVES FREE ETF	0	35,105	35,105
**D SPDR MSCI EAFE STRATEGICFACTORSETF	0	42,344	42,344
**D SPDR MSCI WORLD STRATEGICFACTORS ETF	0	3,097	3,097
**D SPDR MSCI ACWI CLIMATE PARIS ALIGNED ETF	0	1,260	1,260
**D LAZARD GLOBAL ACTIVE FUNDS PLC	0	41,478	41,478
**D LAZARD GLOBAL INVESTMENT FUNDS PUBLIC LIMITED COMPANY	0	4,220	4,220
**D RHUMBLINE CV ALL GLOBAL EX US EQUITY INDEX FUND LLC	0	3,060	3,060
**D RHUMBLINE ALL COUNTRY INTERNATIONAL INDEX FUND	0	2,732	2,732
**D WWFY FOUNDATION	0	741	741
**D ALLIANZ GLOBAL INVESTORS GMBH FOR CONVEST 21 VL	0	49,626	49,626
**D MERCER GLOBAL EQUITY ALL COUNTRY WORLD INDEX FUND	0	5,241	5,241
**D BAYERNINVEST KAPITALVERWALTUNGSGESELLSCHAFT MBH FOR BAYERNINVEST BAY 1 FONDS	0	2,182	2,182
**D MARIGOLD TACTICAL STRATEGIES LTD	0	3,892	3,892
**D LOCKHEED MARTIN CORPORATION DEFINED CONTRIBUTION PLANS MASTER TR	0	266,712	266,712
**D MOUNT HATTON INVESTMENTS LIMITED	0	107,419	107,419
**D LM FUND LP	0	2,506	2,506
**D MACF 2 HOLDING LLC	0	1,432	1,432
**D VNL LP	0	875	875
**D MACF 3	0	29	29
**D TMCT LLC	0	5,144	5,144
**D TMCT II	0	2,925	2,925
**D E TRADE NO FEE INTERNATIONAL INDEX FUND	0	3,091	3,091
**D MONTSERRAT FUND CAYMAN LP	0	40	40
**D MCIC VERMONT (A RECIPROCAL RISKRETENTION GROUP)	0	4,915	4,915

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RESULTS OF VOTING

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IN FAVOUR

**D MARYLAND STATE RETIREMENT PENSION SYSTEM	0	398,284	398,284
**D STATE OF MICHIGAN RETIREMENT SYSTEM	0	60,527	60,527
**D RUSSELL INVESTMENTS MULTIASSET FACTOR EXPOSURE FUND	0	4,326	4,326
**D TALCOTT RESOLUTION LIFE INSURANCE COMPANY	0	14,824	14,824
**D NORTHROP GRUMMAN PENSION MASTERTRUST	0	6,070	6,070
**D NORTHROP GRUMMAN CORPORATION VEB A MASTER TRUST I	0	2,203	2,203
**D FIDELITY INTERNATIONAL MOMENTUMINDEX ETF	0	176,779	176,779
**D PRINCIPAL EXCHANGE TRADED FUNDS PRINCIPAL INTERNATIONAL EQUITY ETF	0	378,830	378,830
**D POLICE AND FIREMEN`S RETIREMENTS SYSTEM OF NEW JERSEY	0	184,792	184,792
**D PROCTER AND GAMBLE BELGIUM PENSION FUND	0	3,302	3,302
**D PINNACLE ICAV	0	492,572	492,572
**D PRINCIPAL LIFE INSURANCE COMPANY	0	675,342	675,342
**D DWS INVESTMENT GMBH FOR DWS FONDS SFT MASTER	0	2,600	2,600
**D PGIM FUNDS PUBLIC LIMITED COMPANY	0	2,243	2,243
**D PRUDENTIAL HONG KONG LIMITED	0	55,095	55,095
**D MAS PENSION SIEFORE BASICA 60 64 SA DE C.V.	0	14,503	14,503
**D MAS PENSION SIEFORE BASICA 65 69 SA DE C.V.	0	30,372	30,372
**D MAS PENSION SIEFORE BASICA 70 74 SA DE C.V.	0	28,098	28,098
**D MAS PENSION SIEFORE BASICA 75 79 SA DE C.V.	0	28,381	28,381
**D MAS PENSION SIEFORE BASICA 80 84 SA. DE C.V.	0	35,745	35,745
**D MAS PENSION SIEFORE BASICA 85 89 SA DE C.V.	0	35,125	35,125
**D MAS PENSION SIEFORE BASICA 90 94 SS DE C.V	0	21,606	21,606
**D PACIFIC SELECT FUND PD INTERNATIONAL LARGE CAP INDEX PORTFOLIO	0	48,449	48,449
**D ARROWSTREET (CANADA) GLOBAL ALL COUNTRY FUND II	0	339,515	339,515
**D ARROWSTREET (CANADA) GLOBAL ACWI150 ALPHA EXTENSION FUND I	0	6,853	6,853
**D AXA INVESTMENT MANAGERS SCHWEIZAG ON BEHALF OF AXA (CH) STRATEGY FUND ECONOMIC TRENDS EQUITY	0	43,776	43,776
**D AXA INVESTMENT MANAGERS SCHWEIZAG ON BEHALF OF AXA (CH) STRATEGY FUND GLOBAL EQUITY CHF	0	9,997	9,997
**D AXA SWISS INST FND GLOBAL FACTORS SUSTAINABLE EQ EX SWITZERLAND	0	1,801	1,801
**D DWS INVESTMENT GMBH FOR DWS AKTIEN STRATEGIE DEUTSCHLAND	0	495,475	495,475
**D PINEBRIDGE GLOBAL FUNDS	0	16,443	16,443
**D METZLER ASSET MANAGEMENT GMBH FOR MIFONDS 415	0	63,775	63,775
**D ALLIANZ GLOBAL INVESTORS GMBH FOR ALLIANZGIFONDS HPT	0	14,082	14,082
**D DWS INVESTMENT GMBH FOR DEAMFONDS GSK 1	0	15,400	15,400
**D MERCY HEALTH RETIREMENT TRUST	0	8,180	8,180
**D VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF	0	45,105	45,105
**D VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF	0	387,746	387,746
**D VANGUARD GLOBAL MOMENTUM FACTORETF	0	8,495	8,495
**D VANGUARD FTSE DEVELOPED EX NORTH AMERICA HIGH DIVIDEND YIELD IND	0	162,567	162,567
**D VANECK ETFS N.V.	0	86,622	86,622
**D MEAG MUNICH ERGO KAPITALANLAGEGESELLSCHAFT MBH FOR MEAG VISION	0	28,280	28,280
**D VONTOBEL FONDS SERVICES AG ON BEHALF OF RAIFFEISEN FUTURA GLOBAL STOCK	0	6,408	6,408
**D STATE STREET ALL COUNTRY WORLD ACTIVE NON LENDING COMMON TRUSTFUND	0	1,968	1,968
**D SSB FTSE RAFI DEVELOPED 1000 INDEX NONLENDING COMMON TRUST FUND	0	4,113	4,113
**D SSB MSCI ACWI EX USA IMI SCREENED NONLENDING COMMON TRUST FUND	0	50,899	50,899
**D STATE STREET TOTAL RETURN VIS FUND	0	7,161	7,161
**D THE AB PORTFOLIOS AB ALL MARKET TOTAL RETURN PORTFOLIO	0	5,220	5,220
**D VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST	0	343,805	343,805
**D VANGUARD TOTAL WORLD STOCK INDEX FUND	0	1,206,933	1,206,933

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Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D VANGUARD DEVELOPED MARKETS INDEX FUND	0	14,698,951	14,698,951
**D VANGUARD DEVELOPED MARKETS EX US GROWTH INDEX ETF	0	1,598	1,598
**D THE METHODIST HOSPITAL	0	88,412	88,412
**D UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR PRISMA AKTIV UI	0	56,300	56,300
**D LAZARD RETIREMENT GLOBAL DYNAMIC MULTI ASSET PORTFOLIO	0	355	355
**D LAZARD ASSET MANAGEMENT LLC	0	511	511
**D LAZARD INTERNATIONAL EQUITY ADVANTAGE PORTFOLIO	0	122,810	122,810
**D LAZARD EQUITY MEGATRENDS ETF	0	5,154	5,154
**D LAZARD RETIREMENT INTERNATIONALEQUITY PORTFOLIO	0	21,321	21,321
**D MFS DEVELOPMENT FUNDS LLC	0	127	127
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR ARBOR I UI	0	16,820	16,820
**D UNIVERSALINVESTMENTGESELLSCHAFTMBH FOR RZV	0	19,104	19,104
**D UNIVERSAL INVESTMENT GESELLSCHAFT MBH FOR EPX ASUS SHARES	0	4,534	4,534
**D GOLDMAN SACHS TRUST II GOLDMANSACHS MULTI MANAGER GLOBAL EQUITY FUND	0	35,745	35,745
**D GOLDMAN SACHS TRUST II MULTIMANAGER INTERNATIONAL EQUITY FUND	0	152,679	152,679
**D THE GOLDMAN SACHS TRUST COMPANYNA COLLECTIVE TRUST	0	22,845	22,845
**D GOLDMAN SACHS TRUST GOLDMAN SACHS GLOBAL MANAGED BETA FUND	0	16,821	16,821
**D OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	166,471	166,471
**D RUSSELL INVESTMENTS TRUST COMPANY COMMINGLED EMPLOYEE BENEFIT FUNDS TRUST	0	126,948	126,948
**D SANFORD C BERNSTEIN FUND INC OVERLAY A PORTFOLIO	0	391	391
**D SANFORD C BERNSTEIN FUND INC TAXAWARE OVERLAY A PORTFOLIO	0	393	393
**D SANFORD C BERNSTEIN FUND INC OVERLAY B PORTFOLIO	0	102	102
**D SANFORD C BERNSTEIN FUND INC TAXAWARE OVERLAY B PORTFOLIO	0	80	80
**D AB INTERNATIONAL LOW VOLATILITEYEQUITY ETF	0	298,433	298,433
**D AB BOND FUND INC AB ALL MARKETREAL RETURN PORTFOLIO	0	19,129	19,129
**D AB COLLECTIVE INVESTMENT TRUST SERIES	0	1,762	1,762
**D AB VARIABLE PRODUCTS SERIES FUND INC. AB DYNAMIC ASSET AL LOCATION PORTFOLIO	0	2,490	2,490
**D JOHN HANCOCK LIFE AND HEALTH INSURANCE COMPANY	0	50,383	50,383
**D SMTB FOREI GN STOCK INDEX MOTHER FUND	0	572	572
**D THE MASTER TRUST BANK OF JAPAN LTD RE HITACHI FOREIGN EQUITY INDEX MOTHER FUND	0	17,051	17,051
**D SPDR MSCI WORLD QUALITY MIX ETF	0	3,658	3,658
**D COMMONFUND STRATEGIC SOLUTIONS GLOBAL EQUITY LLC	0	1,706	1,706
**D MEAG MUNICH ERGO KAPITALANLAGEGESELLSCHAFT MBH FOR MEAG ERGO PENSION I	0	31,530	31,530
**D MEAG PENSION INVEST	0	23,085	23,085
**D ALLIANZ GLOBAL INVESTORS GMBH FOR ALLIANZGIFONDS INDU	0	1,458	1,458
**D MEAG MUNICH ERGO KAPITALANLAGEGES MBH FOR MEAG EUROSTAR	0	5,038	5,038
**D MEAG MULTI LIFE	0	45,443	45,443
**D NEUBERGER BERMAN ETF TRUST NEUBERGER INTERNATIONAL CORE EQUITY ETF	0	8,640	8,640
**D NEUBERGER BERMAN FOCUS FUND	0	314,159	314,159
**D DWS INVESTMENT GMBH FOR DWS CIOVIEW DEFENSIVE	0	9,051	9,051
**D DWS INVESTMENT GMBH FOR ALBATROS FONDS	0	10,887	10,887
**D DWS INVESTMENT GMBH FOR DWS EUROPEAN NET ZERO TRANSITION	0	15,020	15,020
**D DWS INVESTMENT GMBH FOR DWSMERKURFONDS 1	0	9,096	9,096
**D DWS INVESTMENT GMBH FOR DWS CIOVIEW BALANCE	0	8,694	8,694
**D DWS INVESTMENT GMBH FOR DWS ESGQI LOWVOL EUROPE	0	6,596	6,596
**D DWS INVESTMENT GMBH FOR DWS SDGMULTI ASSET DYNAMIC	0	35,000	35,000
**D DWS INVESTMENT GMBH FOR DWS VORSORGE AS (DYNAMIK)	0	22,065	22,065
**D DWS INVESTMENT GMBH FOR DWS VORSORGE AS (FLEX)	0	8,596	8,596

UniCredit S.p.A.

4 May 2026

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjctc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

**D DWS INVESTMENT GMBH FOR DWS QI EUROZONE EQUITY	0	156,099	156,099
**D DWS INVESTMENT GMBH FOR DWS QI EUROPEAN EQUITY	0	99,405	99,405
**D DWS INVESTMENT GMBH FOR MULTI INDEX EQUITY FUND	0	10,753	10,753
**D DWS INVESTMENT GMBH FOR DWS CIOVIEW DYNAMIC	0	1,064	1,064
**D AII ALLIANZ BEST STYLES GLOBAL AC EQUITY FUND	0	36,310	36,310
**D HBOS INTERNATIONAL INVESTMENT FUNDS ICVC INTERNATIONAL GROWTH FUND	0	490,650	490,650
**D THE BARCLAYS BANK UK RETIREMENTFUND	0	10,239	10,239
**D DIMENSIONAL FUNDS ICVC INTERNATIONAL VALUE FUND	0	3,122	3,122
**D SOCIAL PROTECTION FUND	0	182,654	182,654
**D COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP DEFENSIVE FUND	0	368	368
**D COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP ADVENTUROUS FUND	0	33,092	33,092
**D COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP CAUTIOUSFUND	0	11,281	11,281
**D COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP BALANCEDFUND	0	57,255	57,255
**D COLUMBIA THREADNEEDLE (UK) ICVCIII CT UNIVERSAL MAP GROWTH FUND	0	57,393	57,393
**D COLUMBIA THREADNEEDLE INVESTMENT FUNDS (UK) ICVC CT EUROPEAN FUND	0	122,314	122,314
**D COLUMBIA THREADNEEDLE INVESTMENT FUNDS (UK) ICVC CT GLOBAL SELECT FUND	0	158,424	158,424
**D COLUMBIA THREADNEEDLE OPPORTUNITY FUNDS (UK) ICVC CT DYNAMIC REAL RETURN FUND	0	11,216	11,216
**D COLUMBIA THREADNEEDLE SPECIALIST FUNDS (UK) ICVC CT GLOBAL EXTENDED ALPHA FUND	0	15,984	15,984
**D THREADNEEDLE PENSIONS LIMITED	0	38,779	38,779
**D ESKOM PENSION AND PROVIDENT FUND	0	36,309	36,309
**D STICHTING PHILIPS PENSIOENFONDS	0	26,082	26,082
**D SPW MANAGED ICVC SPW GLOBAL (EX UK) EQUITY FUND	0	69,916	69,916
**D MG INVESTMENT FUNDS (11) MG EPISODE INCOME FUND	0	4,451	4,451
**D NOW PENSIONS TRUST	0	120,204	120,204
**D SAUDI CENTRAL BANK	0	709,569	709,569
**D SANDOQ AL WATAN INVESTMENTS (RESTRICTED) LTD	0	2,243	2,243
**D VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK	0	31,322	31,322
**D VANGUARD INVESTMENTS FUNDS ICVC VANGUARD FTSE DEVELOPED WOR LD EX U.K. EQUITY INDEX FUND	0	595,970	595,970
**D ALLIANZ EPARGNE ACTIONS SOLIDAIRE	0	16,178	16,178
**D AQR FLEX 1 SERIES LLC SERIES A6	0	16,144	16,144
2 COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO (SUBDELEGA CORDUSIO) NELLA PERSONA DI ELIA ALBERTO	0	0	0
**D CORDUSIO FIDUCIARIA SPA P/C TZ	0	72,282	72,282
*RA*COMPUTERSHARE SPA IN QUALITA' DI RAPPRESENTANTE DESIGNATO NELLA PERSONA DI ELIA ALBERTO	0	0	0
D** AMBROSETTI PIETRO MARIA	0	100	100
D** ARCO FONDO NAZIONALE PENSIONE COMPLEMENTARE	0	14,090	14,090
D** ASSANTO GIANLUIGI	0	3,000	3,000
D** CENTRAL BANK OF LIBYA TRIPOLI	0	18,236,384	18,236,384
D** DELFIN SARL	0	43,056,324	43,056,324
D** FONCER	0	3,655	3,655
D** FONCHIM	0	362,845	362,845
D** FONDAPI - FONDO NAZIONALE PENSIONE COMPLEMENTARE PER I LAVOR	0	8,682	8,682
D** FONDAZIONE CARIVERONA	0	10,500,000	10,500,000
D** FONDAZIONE CASSA DI RISPARMIO DI MODENA	0	1,274,502	1,274,502
D** FONDAZIONE CASSA DI RISPARMIO DI TORINO	0	33,487,449	33,487,449
D** FONDAZIONE CASSAMARCA	0	1,999,781	1,999,781
D** FONDAZIONE CRTRIESTE	0	2,365,562	2,365,562
D** FONDAZIONE MONTE DI BOLOGNA E RAVENNA	0	166,288	166,288
D** FONDO PEGASO	0	6,385	6,385

UniCredit S.p.A.

4 May 2026

EXTRAORDINARY SHAREHOLDERS' MEETING of 4 May 2026

RESULTS OF VOTING

Subjetc: 1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power to increase the share capital for a maximum nominal amount of Euro 6,704,080,000

IN FAVOUR

D** FONDO PENSIONE TELEMACO	0	37,047	37,047
D** INARCASSA - CASSA NAZIONALE DI PREVIDENZA ED ASSISTENZA PER	0	886,783	886,783
D** LIOTTA ANDREA LUCIANO	0	2	2
D** NEGRO ROBERTO ANTONINO G	0	12,650	12,650
D** PICCINONNO FULVIO	0	144	144
D** POGGI GIANNI	0	300	300
D** SOLIDARIETA` VENETO - FONDO PENSIONE	0	10,701	10,701

Total vote	997,350,082
Percentage of voters%	99.550200
Percentage of Capital%	66.139334



Explanatory report of the Board of Directors of UniCredit S.p.A.

Extraordinary Shareholders' Meeting - May 4, 2026

1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power, to be exercised within 31 December 2027, to increase the share capital, in one or more tranches and in a divisible form, without pre-emption right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, by issuing maximum no. 470,000,000 ordinary shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, whose issuance price shall be determined by the Board of Directors pursuant to applicable laws, to be paid up by way of contribution in kind reserved to a voluntary public takeover offer for all the ordinary shares of Commerzbank Aktiengesellschaft; subsequent amendment of Art. 6 of the Company's by-laws; related and subsequent resolutions

Dear Shareholders,

the Board of Directors of UniCredit S.p.A. (the “**Bank**” or “**UniCredit**”) has convened an Extraordinary Shareholders’ Meeting on 4 May 2026 at 10:00, in a single call, to submit for your approval the above matter, placed under **item 1** of the agenda, concerning the proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, the power to increase the Bank’s share capital, in one or more tranches, in divisible form, with the exclusion of the option right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, by issuing a maximum number of 470,000,000 ordinary shares, with ordinary rights and having the same characteristics as those outstanding at the issue date, whose issue price will be determined by the Board of Directors in accordance with the law, to be paid up by way of contribution in kind of the ordinary shares of COMMERZBANK Aktiengesellschaft (the “**Share Capital Increase Reserved to the Offer**”) tendered in the voluntary public takeover offer submitted by UniCredit for all the ordinary shares of COMMERZBANK Aktiengesellschaft not directly held by UniCredit, as announced on March 16, 2026 (the “**Announcement Date**”) by means of the announcement issued pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz* – “**WpÜG**” and the “**Section 10 Announcement**”), and to be carried out through the submission to the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht* – “**BaFin**”) of the offer document pursuant to Sections 34 and 14 paras. 2 and 3 of the **WpÜG** (the “**Offer Document**”) which will be made available in the manner and within the timeframe prescribed by the applicable regulations.

The proposal to amend the By-laws concerning the granting of the delegation to the Board of Directors of UniCredit, pursuant to Article 2443 of the Italian Civil Code, to increase the share capital of UniCredit (the “**Delegation**”) is described in this explanatory report (the “**Report**”), which was unanimously approved by the Board of Directors on 2 April 2026, in accordance with the provisions of Article 2441, paragraph 6 of the Italian Civil Code and 70, paragraph 4, of the regulations adopted by Consob with resolution 11971 of May 14, 1999, as subsequently amended (the “**Issuers’ Regulations**”), and Article 125-ter of the Legislative Decree of February 24, 1998 n. 58 (the “**TUF**”).

1. DESCRIPTION OF THE TRANSACTION, REASONS FOR THE PROPOSED DELEGATION OF AUTHORITY, REASONS FOR AND PURPOSE OF THE CAPITAL INCREASE

On March 16, 2026, the Board of Directors of the Bank resolved to announce a voluntary public takeover offer in the form of exchange offer (the “**Offer**”, including any permitted change, integration or variations to it) pursuant to and in accordance with Sections 34 and 14 para. 2 and 3 of the **WpÜG** concerning all the ordinary shares of COMMERZBANK Aktiengesellschaft (“**Commerzbank**”), a stock corporation (*Aktiengesellschaft*), incorporated under the laws of Germany, with shares admitted to trading on the regulated market (*regulierter Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse* – “**FSE**”) with simultaneous admission to the sub-segment of the regulated market with additional post-admission obligations on the FSE (*Prime Standard*) under ISIN DE000CBK1001, not directly held by UniCredit.

The decision was announced by UniCredit on the Announcement Date by means of the Section 10 Announcement and by means of a specific press release available on the Bank's institutional website at the following <https://www.unicreditgroup.eu/en/press-media/press-releases.html> (the "**Press Release**").

The consummation of the Offer will be subject to certain closing conditions to be further detailed in the Offer Document. These will include merger control, foreign investment control, and EU foreign subsidies clearances, regulatory clearances (including, but not limited to, clearance by the European Central Bank and German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) in Germany) as well as other customary offer conditions.

Pursuant to German law, the Offer is addressed to all Commerzbank shares not already directly held by UniCredit.

The Offer will envisage that for each share of Commerzbank tendered to the Offer, UniCredit grants a consideration (the "**Consideration**") represented by 0.485 newly issued ordinary shares of UniCredit, with no par value, with regular dividend rights and having the same characteristic of those already outstanding on the date of issuance, to be listed on Euronext Milan, on the regulated market (*regulierter Markt*) (*General Standard*) of the FSE managed by Deutsche Boerse AG, as well as on the Warsaw Stock Exchange (*Giełda Papierów Wartościowych w Warszawie SA*) (the "**UniCredit Shares**"). Section 6 below provides additional information with regards to the exchange ratio.

The reason for advancing the proposal to grant to the Board of Directors the Delegation to carry out the Share Capital Increase Reserved to the Offer is that such option, as opposed to a resolution for capital increase adopted directly by the shareholders' meeting, is more appropriate for guaranteeing the necessary degree of flexibility in defining the terms and conditions of the share capital increase for the purposes of the Offer and thus, to meet and adapt to the Offer's features. As also confirmed by market precedents with structures similar to that of the Offer, the Delegation tool also allows the more effective coordination of the regulatory requirements provided for by the Italian Civil Code's provisions for carrying out a capital increase through an in-kind contribution in accordance with the procedures under applicable law on the launch, execution and completion of a voluntary public takeover offer in Germany.

The proposed Delegation provides that the Share Capital Increase Reserved to the Offer may be resolved by the Board of Directors by 31 December 2027, including in multiple tranches and in severable form. The proposed Delegation entails by law the exclusion of the option right pursuant to Article 2441, paragraph 4, first sentence of the Italian Civil Code (in the event of a share capital increase to be paid up through contributions in kind), as the newly issued UniCredit Shares will be subscribed and paid up through the contribution to UniCredit of the shares of Commerzbank tendered into the Offer and will therefore be reserved to Commerzbank shareholders accepting the Offer.

Upon the exercise of the Delegation, if granted, the Board of Directors will determine the share issue price of the new UniCredit Shares pursuant to Article 2441, paragraph 6 of the Italian Civil Code. Please refer to Section 7 below for further information in this regard.

Without prejudice to all the powers and prerogatives of the Board of Directors regarding the transaction (including, for the sake of clarity only, the ability to adjust and/or amend the content and/or structure of the Offer and/or identify different and/or additional methods for its execution), it is hereby acknowledged that, the number of new shares to be issued upon the exercise of this Delegation will depend *inter alia* on the number of outstanding shares of Commerzbank, the number of shares tendered into the Offer and/or, subject to compliance with the above-mentioned maximum amount. .

2. FINANCIAL INDEBTEDNESS STRUCTURE FOLLOWING THE TRANSACTION

The contribution in-kind of Commerzbank shares targeted by the Offer will not impact the structure of UniCredit's financial indebtedness.

3. INFORMATION ON THE RESULTS OF THE LAST FINANCIAL YEAR AND GENERAL REMARKS ON THE OPERATING PERFORMANCE AND ON THE FORESEEABLE CONCLUSION OF THE CURRENT FINANCIAL YEAR

On March 31, 2026, the ordinary shareholders' meeting of UniCredit was held to approve the financial statements for the year ending December 31, 2025.

Please refer to the report of the Board of Directors with reference to item 1 on the agenda of the ordinary shareholders' meeting, to the financial statement documents as well as to the documents published in relation to the presentation of the 2025 results for full information about UniCredit's results for the year ended December 31, 2025, as well as for information regarding the management and foreseeable conclusion of the current financial year.

4. UNDERWRITING AND/OR PLACEMENT SYNDICATES AND OTHER POTENTIAL MEANS OF PLACEMENT

No underwriting or placement syndicates, or any other means of placement are envisaged given the fact that the Delegation has as its subject matter a share capital increase for the purposes of a public takeover offer.

5. NUMBER, CATEGORY AND DIVIDEND DATE OF THE NEW SHARES

Should the Board of Directors exercise the Delegation, if granted, the Share Capital Increase Reserved to the Offer shall concern the issuance of a maximum of 470,000,000 UniCredit Shares, to be paid up by way of an in-kind contribution of the Commerzbank shares tendered into the Offer.

The maximum amount of UniCredit Shares that can be issued pursuant to the Share Capital Increase Reserved to the Offer has been determined by the Board of Directors on a conservative basis, in particular, to ensure that the Share Capital Increase Reserved to the Offer is sufficient to service all acceptances under the Offer and, to a certain extent, additional Commerzbank shares that may be issued by Commerzbank before the end of the Offer's acceptance period.

The exchange ratio under the Offer has been set slightly above the statutory minimum offer consideration prescribed by German law. The statutory minimum offer consideration amounts to Euro 34.24 per Commerzbank Share, and the value of the UniCredit Shares as consideration may be set at no more than Euro 70.832 per UniCredit Share, each as finally determined on 23 March 2026 by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*). On this basis, the UniCredit Shares to be issued following the contribution in-kind of the Commerzbank shares shall correspond to 0.485 UniCredit Shares for each Commerzbank share tendered into the Offer, corresponding to a value of Euro 34.35 per Commerzbank Share.

The UniCredit Shares will have regular dividend entitlement and the same characteristics as the ordinary shares of UniCredit already outstanding on the date of issue.

6. CRITERIA FOR DETERMINING THE CONSIDERATION AND EXCHANGE RATIO BETWEEN UNICREDIT SHARES AND COMMERZBANK SHARES AND FOR THE CONSEQUENT DETERMINATION OF THE MAXIMUM AMOUNT OF NEW UNICREDIT SHARES TO BE ISSUED

UniCredit has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it meets or exceeds the statutory minimum offer consideration.

Minimum consideration

Pursuant to Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 3, 4 and 5 WpÜG Offer Regulation (WpÜG-Angebotsverordnung), the minimum consideration per Commerzbank share corresponds to the higher of the two values below:

- (a) Consideration of domestic market prices: the volume weighted average domestic stock exchange price for Commerzbank shares during the three months prior to the Announcement Date (i.e. in the period from 16 December 2025 (inclusive) to 15 March 2026 (inclusive)) (the "**Commerzbank Three Month Average Price**"); and
- (b) Consideration of prior acquisitions: the highest consideration granted or agreed for the acquisition of Commerzbank shares by UniCredit or persons acting jointly with UniCredit or their subsidiaries during the six months prior to the publication of the Offer Document.

As of the date of this Report, no prior acquisition of Commerzbank shares during the relevant reference period was made at a price exceeding the Commerzbank Three Month Average Price.

The Commerzbank Three Month Average Price was determined by BaFin on 23 March 2026 to correspond to Euro 34.24 per Commerzbank share. The statutory minimum consideration therefore amounts to Euro 34.24 per Commerzbank share.

Offered consideration

UniCredit is offering 0.485 UniCredit Shares in exchange for each Commerzbank share tendered into the Offer (the "**Exchange Ratio**").

Where the consideration offered consists, in whole or in part, of shares, Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 7, 5 para. 1 and 3 WpÜG Offer Regulation stipulates that the value of the offered shares must not exceed the volume weighted average domestic German stock exchange price for UniCredit Shares during the same three-month reference period ("**UniCredit Three Month Average Price**") in order to determine the minimum consideration. The UniCredit Three Month Average Price as of the cut-off date of 16 March 2026 is Euro 70.832 (as determined by BaFin on 23 March 2026).

The Exchange Ratio has been determined on this basis. Given the UniCredit Three Month Average Price of Euro 70.832, the value of 0.485 UniCredit Shares per Commerzbank share amounts to Euro 34.35.

Maximum number of UniCredit Shares

The maximum number of UniCredit Shares that can be issued pursuant to the Share Capital Increase Reserved to the Offer has been derived from the Exchange Ratio applied to the maximum number of Commerzbank shares that may be tendered into the Offer (as described in Section 5 above) including a buffer for potential increases of Commerzbank's share capital.

Adequacy of the consideration and valuation methods

UniCredit has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it corresponds to at least the statutory minimum offer consideration.

Due to the sufficient liquidity of the Commerzbank share, UniCredit was not required to determine the amount of consideration by way of a company valuation of Commerzbank pursuant to Section 5 para. 4 WpÜG Offer Regulation. Consideration which meets or exceeds the three-month average price and meets or exceeds the higher value from prior acquisitions is therefore considered adequate within the meaning of the statutory provisions. The Share Consideration of 0.485 UniCredit Shares per Commerzbank share thus fulfils the statutory minimum price provisions pursuant to Section 31 paras. 1 and 7 WpÜG in conjunction with Section 3 et seq. WpÜG Offer Regulation.

From UniCredit's point of view, the Share Consideration of 0.485 UniCredit Offer Shares per Commerzbank Share is therefore adequate.

Further details on the Consideration will be included in the Offer Document and disclosed with the timing and modalities required by the applicable law.

It should be noted that the Board of Directors has instructed KPMG S.p.A. ("**KPMG**"), the company entrusted with the statutory audit of UniCredit's accounts, to prepare, on a voluntary basis, a report on the methods used by the Board of Directors to determine the Exchange Ratio.

At the same time as the publication of this Report, the voluntary KPMG report will also be made available to the public in order to provide UniCredit shareholders with more complete and accurate information in view of the Extraordinary Shareholders' Meeting. Full reference is therefore made to said report for further information in this respect.

7. CRITERIA USED FOR DETERMINING THE ISSUE PRICE OF NEWLY ISSUED UNICREDIT SHARES

The issue price of the UniCredit Shares to be issued in the context of the Share Capital Increase Reserved to the Offer will be determined by the Board of Directors upon the exercise of the Delegation, if granted, pursuant to Article 2441, paragraph 6, of the Italian Civil Code.

Furthermore, upon the exercise of the Delegation, if granted, without prejudice to the limit represented by the value to be attributed to the shares being contributed by the independent expert to be appointed in his valuation report, pursuant to articles 2440, paragraph 2, and 2343-ter of the Italian Civil Code, the Board of Directors will determine the portion of the issue price to be allocated to the share capital and the share premium reserve, with the specification that with respect to the portion of the issue price to be allocated to the share capital, the same shall be equal to the implied nominal value of the currently issued UniCredit shares as recorded on the date of this Report.

Finally, please note that KPMG, the company in charge of the statutory audit of UniCredit's accounts, has been instructed to issue an opinion on the fairness of the issue price of the UniCredit Shares to be offered in the Offer pursuant to Article 2441, paragraph 6 of the Italian Civil Code and art. 158 TUF. Such opinion, consistently with said provisions of law, will be issued in connection with the resolution of the Board of Directors of UniCredit to exercise the Delegation, if granted.

8. SHAREHOLDERS WILLING TO SUBSCRIBE PRO RATA THE SHARES OF UNICREDIT RESERVED TO THE OFFER; ANY UNEXERCISED PRE-EMPTIVE RIGHTS

The subscription to the Share Capital Increase Reserved to the Offer can only be made by complying with the terms of the Offer after the commencement of the acceptance period. Given this constitutes a capital increase to be paid up by way of an in-kind contribution, the pre-emptive right is not attributed by law to the existing UniCredit shareholders.

The acceptance period for the Offer has not yet commenced and, accordingly, Commerzbank shareholders have not had the opportunity to tender their shares and, in any event, as of the date of this Report, there are no Commerzbank shareholders who have expressed their willingness to subscribe to UniCredit Shares as a result of their acceptance of the Offer.

9. AUTHORIZATIONS

In relation to the proposed capital increase, UniCredit will submit in due time (i) the application to the European Central Bank requesting the latter to ascertain that the amendments to the by-laws referred to in this Report do not conflict with the sound and prudent management of UniCredit pursuant to and for the purposes of articles 56 and 61 of Legislative Decree 385 of September 1, 1993 ("**TUB**") and (ii) the application to the European Central Bank requesting the latter to grant its approval for the eligibility of the new shares issued under the Share Capital Increase Reserved to the Offer as part of UniCredit's own funds as primary tier 1 capital pursuant to articles 26 and 28 of Regulation (EU) 575/2013 of the European Parliament and of the Council of June 26, 2013.

The effectiveness of the resolution in scope of this Report (and the consequent registration of the related amendment to the By-laws in the Companies' Register) is subject to the positive conclusion of the procedure with the European Central Bank, pursuant to and for the purposes of articles 56 and 61 of TUB mentioned under (i) above.

Hence, should the European Central Bank's authorization under (i) be issued at a later date than the date of adoption of the proposed resolution of the Extraordinary Shareholders' Meeting, the resolution cannot be registered with the Companies'

Register until that later date. UniCredit shall publish a press release to such extent and to inform the shareholders about outcome of the European Central Bank's procedure necessary for the effectiveness of the resolution.

10. EXPECTED TIMING OF THE TRANSACTION

It should be noted that the Offer Document will be published following: (i) approval by the Extraordinary Shareholders' Meeting of UniCredit of the Delegation; and (ii) the approval by BaFin of the Offer Document.

The acceptance period of the Offer is expected to commence on 5 May 2026 with an offer period of 4 weeks subject to extension in accordance with applicable German law.

Subject to the fulfilment (or waiver, if applicable) of the conditions to the Offer as they will be set out in the Offer Document, the settlement of the Offer is expected to be completed by the first half of 2027.

The Share Capital Increase Reserved to the Offer in exercise of the Delegation is expected to be resolved by the Board of Directors of UniCredit in due course before the settlement of the Offer.

11. ECONOMIC, EQUITY AND FINANCIAL EFFECTS OF THE SHARE CAPITAL INCREASE AND DILUTIVE EFFECTS

Given the capital increase shall be paid up by way of a contribution in-kind, the pre-emptive rights are not attributed by law to the existing UniCredit shareholders. The number of new UniCredit shares to be issued under the Share Capital Increase Reserved to the Offer and, consequently, the percentage of dilution of existing shareholders in UniCredit's Share capital will depend on the outcome of the Offer.

It is noted that:

- (i) in the event of full acceptance of the Offer for all 825,641,690 Commerzbank current shares, a maximum total of 400,436,220 UniCredit Shares arising from the Share Capital Increase Reserved to the Offer are expected to be allocated to the subscribing shareholders as total consideration, based on the exchange ratio of the Offer. This amount corresponds to approximately 21% of UniCredit's shares, calculated assuming full subscription and payment of the Share Capital Increase Reserved to the Offer (fully diluted) and based on the number of UniCredit shares issued as of today's date which can change;
- (ii) in the event of full acceptance of the Offer for all 825,641,690 Commerzbank current shares plus all the 125,235,763 additional shares in case of increase by Commerzbank of its share capital prior to settlement of the Offer, a maximum total of 461,175,565 UniCredit Shares arising from the Share Capital Increase Reserved to the Offer are expected to be allocated to the subscribing shareholders as total consideration, based on the Exchange Ratio of the Offer and in any case within the maximum amount of UniCredit Shares that can be issued pursuant to the Share Capital Increase Reserved to the Offer as identified under section 6. above (that is 470,000,000). The amount in the example under this (ii) corresponds to approximately 23% of UniCredit's shares, calculated assuming full subscription and payment of the Share Capital Increase Reserved to the Offer (fully diluted) and based on the number of UniCredit shares issued as of today's date which can change.

12. DESCRIPTION OF THE PRO-FORMA EFFECTS OF A HYPOTHETICAL BUSINESS COMBINATION WITH THE COMMERZBANK GROUP ON THE UNICREDIT GROUP'S ECONOMIC AND FINANCIAL POSITION

Please refer to the information document pursuant to art. 70 of the Issuer's Regulation published and made available to the public concurrently with this Report for full information about the main pro-forma balance sheet and income statement figures resulting from the aggregation of the data relating to UniCredit, its subsidiaries and associated companies (the "**UniCredit Group**") and to Commerzbank its subsidiaries and associated companies, (the "**Commerzbank Group**") as of 31 December 2025, as well as some commentary notes.

13. INDICATION OF THE VALUE ATTRIBUTED TO THE ASSETS BEING CONTRIBUTED AS SET FORTH IN THE VALUATION REPORT PURSUANT TO ARTICLE 2440 OF THE ITALIAN CIVIL CODE

The applicable provisions of the Italian Civil Code governing in-kind contribution require that the value of the Commerzbank shares to be contributed to UniCredit to adhere to the Offer be subject to a specific valuation by an independent expert.

UniCredit's Board of Directors resolved, pursuant to Article 2440, paragraph 2, of the Italian Civil Code, to adopt the valuation procedure set forth in Article 2343-ter, paragraph 2, letter b), and Article 2343-quater of the Italian Civil Code for the appraisal of the Commerzbank shares to be contributed.

This procedure allows for the exemption from requiring a sworn valuation report by an expert appointed by the court in whose jurisdiction the acquiring company is based, provided that the value attributed to the contributed assets, for the purpose of determining the share capital and any share premium, is equal to or lower than the value resulting from an assessment performed by an independent expert who is unrelated to the transferor, the company, or any shareholder(s) who individually or jointly control the transferor or the company, and who has adequate and proven professional qualifications.

The decision to rely, in line with market practice for public takeover offers, on a valuation conducted by an independent expert pursuant to Article 2343-ter, paragraph 2, letter b) of the Italian Civil Code, was also justified by the need to appraise a potentially majority stake in Commerzbank's share capital (rather than merely individually listed shares).

UniCredit will appoint an independent expert pursuant to Article 2343-ter, paragraph 2, letter b), of Italian Civil Code, for the purposes of conducting the valuation of the Commerzbank shares to be conferred.

Also in considering the overall timing of the Offer, the independent expert will issue its valuation report on the Commerzbank shares pursuant to Article 2343-ter, paragraph 2, letter b), in the frame of the board of directors' meeting which will resolve the Capital Increase Reserved to the Offer in execution of the Delegation to be granted by the shareholders' meeting (the "**Expert Report**").

For further details regarding the procedures for in-kind consideration and the Expert Report, reference is made to the applicable legal framework, specifically Articles 2343-ter, 2343-quater, and 2443, paragraph 4, of the Italian Civil Code.

14. TAX IMPLICATIONS OF THE TRANSACTION ON UNICREDIT

The contribution in-kind provided for in the context of the transaction described in this Report does not give rise to any tax liabilities for UniCredit.

15. SHAREHOLDING STRUCTURE OF UNICREDIT FOLLOWING THE SHARE CAPITAL INCREASE RESERVED TO THE OFFER; POTENTIAL EFFECTS ON SHAREHOLDERS AGREEMENTS

As of the date of this Report, based on disclosures received pursuant to Article 120 of the TUF and other information available to UniCredit, shareholders holding more than 3% of UniCredit's ordinary share capital or voting rights are indicated in the following table.

Declaring or ultimate controlling entity	Direct Shareholder	% of UniCredit share capital***
BlackRock Group*	BlackRock Group	7.620
Capital Research and Management Company**	Capital Research and Management Company	5.333

(*) In the capacity of non-discretionary asset management.

(**) In the capacity of discretionary asset management

(***) The percentages here indicated are calculated on the number of shares representing the updated share capital (i.e., 1,507,953,015), which takes into account the cancellation of treasury shares registered with the Company Register on 24 February 2026.

Source: UniCredit's website.

Based on the available information, as of the date of this Report, no entity exercises control over UniCredit pursuant to Article 93 of the TUF, and no shareholder agreements concerning UniCredit are in place pursuant to Article 122 of the TUF.

Given the nature of the Share Capital Increase Reserved to the Offer and the variables related to the Offer's outcome, the composition of UniCredit's shareholding structure following the execution of the Share Capital Increase Reserved to the Offer cannot be determined at this stage.

Regarding the dilutive effects on UniCredit's current shareholders of the Share Capital Increase Reserved to the Offer, reference is made to Section 11 above.

16. AMENDMENTS TO THE BY-LAWS

The granting of the Delegation for the Share Capital Increase Reserved to the Offer requires an amendment to Article 6 of UniCredit's by-laws, which, as previously mentioned, is subject to the successful completion of the authorization process before the European Central Bank pursuant to articles 56 and 61 of the TUB.

The table below provides a comparative illustration of Article 6 in its current text and in the proposed version, noting that the text proposed for insertion is highlighted in bold and that the same text will be updated, under the responsibility of the Board of Directors, following the actual exercise of the aforementioned Delegation. This update will include (i) the inclusion of new transitional clause following the exercise of the Delegation by the Board of Directors, (ii) the cancellation of the transitional clauses following execution of the Share Capital Increase Reserved to the Offer or expiry of the term for the exercise of the same and (iii) the adjustment of the share capital amount and the number of shares in Article 5 following the Share Capital Increase Reserved.

CURRENT TEXT	PROPOSED AMENDEMENTS
<u>Art. 6</u>	<u>Art. 6</u>

1. The Board of Directors has the power, under the provisions of section 2443 of the Italian Civil Code, to resolve, on one or more occasions for a maximum period of five years starting from the shareholders' resolution dated 15 April 2021, to carry out a free capital increase, as allowed by section 2349 of the Italian Civil Code, for a maximum of 18,700,000 ordinary shares, to be granted to employees of UniCredit and of Group banks and companies who hold positions of particular importance for the purposes of achieving the Group's overall objectives in execution of 2021 Group Incentive System. In accordance with the Shareholders' resolution of 31 March 2023, upon the possible exercise of the aforementioned delegation, the share capital will be increased by an amount equal to the implied nominal value of the shares issued at the time of the possible exercise of the delegation.	(unchanged)
2. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,540 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2019 Group Incentive System.	(unchanged)
3. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 250,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020 Group Incentive System and other forms of variable remuneration.	(unchanged)
4. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 850,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2022 Group Incentive System and for other forms of variable remuneration.	(unchanged)
5. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 600,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2023 Group Incentive System and for other forms of variable remuneration.	(unchanged)
6. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 3,300,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2024 Group Incentive System and for other forms of variable remuneration.	(unchanged)
7. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as	(unchanged)

allowed by article 2349 of the Italian Civil Code, for a maximum 650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020-2023 Long Term Incentive Plan.	
[8. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 247 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020 Group Incentive System. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.] ¹	[(unchanged)]
[9. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2021 Group Incentive System and other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[10. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,750,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2022 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[11. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, on one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 750,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2023 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[12. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 450,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2024 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]

¹ The changes in square brackets have been approved by the shareholders' meeting held on 31 March 2026 and their registration with the companies' register is currently pending.

[13. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2025 Group Incentive System and for any other forms of remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[14. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 550,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020-2023 Long Term Incentive Plan. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
	[15]. The Board of Directors has the power, pursuant to article 2443 of the Italian Civil Code, to resolve upon, also in more tranches within 31 December 2027, a separable share capital increase for payment for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum 470,000,000 shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, without pre-emptive rights pursuant to Article 2441, paragraph 4 of the Italian Civil Code, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the voluntary public takeover offer in the form of an exchange offer having as its object all of the ordinary shares of Commerzbank Aktiengesellschaft not directly held by UniCredit, and announced by UniCredit on March 16, 2026 by virtue of the announcement pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act. The Board of Directors shall, among other things, have the power to establish, in compliance with the abovementioned limitations, the amount of the capital increase within the above limits, the issue price of the newly issued ordinary shares (including any share premium), any other terms and conditions of the delegated capital increase, within the limitations set forth by the applicable regulations.

17. RIGHT OF WITHDRAWAL

The statutory amendments illustrated in Section 16 above do not give rise to a right of withdrawal under the applicable laws and the UniCredit by-laws.

18. RESOLUTIONS PROPOSED TO THE EXTRAORDINARY SHAREHOLDERS' MEETING

Dear Shareholders,

in view of the above, we invite you to adopt the following resolutions:

"The Extraordinary Shareholders' Meeting of UniCredit S.p.A.,

- having examined the explanatory report of the Board of Directors, which is approved in its entirety to the extent necessary, and the proposals contained therein;
- the report of KPMG concerning the criteria adopted by the Board for the determination of the exchange ratio of the offer;
- having examined any other documents prepared concerning this item on the agenda;

RESOLVES

- 1) grant to the Board of Directors, in accordance with Article 2443 of the Italian Civil Code, the powers – to be exercised by 31 December 2027 – to resolve upon, in one or more tranches, a separable share capital increase, reserved to the Offer, without pre-emptive rights pursuant to Article 2441, paragraph 4, first sentence of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing a maximum of 470,000,000 ordinary shares of UniCredit, with ordinary rights and the same characteristics as the shares already outstanding on the issue date and whose issue price will be determined by the Board of Directors according to the applicable laws, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the Offer;
- 2) to authorize the Board of Directors to determine from time to time, by exercising the aforementioned delegation and in compliance with applicable legal and regulatory provisions: (i) the overall amount of the capital increase to be resolved, also in a severable manner, and thus the number of shares to be issued, within the overall limits set out in point 1) above; (ii) the issue price of the new shares, including the share premium, considering the provisions of Article 2441, paragraph 6, of the Italian Civil Code; and (iii) any other terms and conditions of the delegated capital increase within the limits established by applicable regulations and this delegation resolution; all in accordance with the assessment pursuant to Article 2343-ter of the Italian Civil Code and any necessary updates thereto, and authorizing the Board of Directors to make statutory adjustments resulting from the exercise of the delegation, as provided in the explanatory report of the Board of Directors;
- 3) to establish that, pursuant to Article 2439, paragraph 2, of the Italian Civil Code, (i) the share capital shall be deemed to be increased from time to time based on the amount of the acceptances collected in the above-mentioned public exchange offer and (ii) the capital increase if not fully subscribed by 31 December 2027, shall be deemed to be limited to the amount resulting from the total acceptances made by the aforesaid deadline;
- 4) to amend accordingly Article 6 of the by-laws by inserting the following new paragraph:
“The Board of Directors has the power, pursuant to Article 2443 of the Italian Civil Code, to resolve upon, also in more tranches within 31 December 2027, a separable share capital increase for payment for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum 470,000,000 shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, without pre-emptive rights pursuant to Article 2441, paragraph 4 of the Italian Civil Code, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the voluntary public takeover offer in the form of an exchange offer having as its object all of the ordinary shares of Commerzbank Aktiengesellschaft not directly held by UniCredit, and announced by UniCredit on March 16, 2026 by virtue of the announcement pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act. The Board of Directors shall, among other things, have the power to establish, in compliance with the abovementioned limitations, the amount of the capital increase within the above limits, the issue price of the newly issued ordinary shares (including any share premium), any other terms and conditions of the delegated capital increase, within the limitations set forth by the applicable regulations.”;
- 5) to establish that the effectiveness of the resolutions referred to in points 1), 2) and 3) as well as of the statutory amendment referred to in point 4), shall be subject to the positive outcome of the assessment procedure pursuant to articles 56 and 61 of Legislative Decree 385 of September 1, 1993, if such positive outcome has not occurred before the date of this resolution;
- 6) to grant authority to the Chairman of the Board of Directors and the Chief Executive Officer of the UniCredit, and, to the extent permitted, to the executive staff of the Company competent by reason of its role and of regulation, severally, to carry out, also through special attorneys, within the limits of the law, all that is required, necessary, or useful for the execution of the matters being resolved on, as well as:
 - (i) prepare and submit any document required for the purposes of the execution of the capital increase, as well as to fulfil the formalities necessary to proceed with the admission to listing on Euronext Milan, on the regulated market (regulierter Markt) (General Standard) of the FSE managed by Deutsche Boerse AG, as well as on the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie SA) of the newly issued shares, including the power to prepare and submit to the competent Italian and foreign authorities any application, petition, document or

prospectus necessary or appropriate for such purposes as well as for the purposes of and to proceed with the filing and publication of the certificate provided for by Article 2444 of the Italian Civil Code;

- (ii) proceed to the formalities required by Article 2343-quater of the Italian Civil Code;*
- (iii) make the necessary amendments to Article 6 of the By-laws including the introduction of transitional clauses acknowledging that the resolution to exercise the delegated powers in relation to the capital increase has been adopted and, as a result of the partial and/or total execution of the capital increase, to amend Article 5 of the By-laws in order to reflect the updated amount of the share capital and the number of shares and to file with the Company Registry pursuant to Article 2436 of the Italian Civil Code the updated text of the By-laws including for the purposes of the removal of any temporary provisions upon expiry of the delegation ;*
- (iv) make any amendments and/or additions to the adopted resolutions that may be necessary and/or appropriate, including at the request of any competent authority or at the time of registration, and*
- (v) in general, do all that is necessary for the complete execution of the said resolutions, with any and all powers necessary and appropriate for that purpose, none excluded and excepted.”*



UniCredit S.p.A. Joint stock company - Registered Office and Head Office: Piazza Gae Aulenti, 3 Tower A, 20154 Milan, Italy - Registered in the Register of Banking Groups and Parent Company of the UniCredit Group, with code 02008.1; ABI code 02008.1 - Fiscal Code, VAT number and Registration number with the Company Register of Milan-Monza-Brianza-Lodi: 00348170101 - Member of the National Interbank Deposit Guarantee Fund and the National Compensation Fund - Stamp duty paid virtually, if due - Auth. Agenzia delle Entrate, Ufficio di Roma 1, no. 143106/07 of 21.12.2007.

The Offer will exclusively be subject to the laws of the Federal Republic of Germany which differ from the disclosure, procedure and filing requirements of the US tender offer rules under the US Securities Exchange Act of 1934, as amended (the “**Exchange Act**”) for tender offers for the securities of domestic US companies. The Offer will be made in compliance with applicable US laws and regulations, including Section 14(e) and Regulation 14E under the Exchange Act. The new ordinary shares in UniCredit offered as consideration for the tendered Commerzbank shares will not be registered under the US Securities Act of 1933, as amended (the “**Securities Act**”), and such shares in UniCredit may not be offered, sold or delivered within or into the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Neither the Offer nor this document have been approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any other US regulatory authority, nor have such authorities approved or disapproved or passed judgement upon the fairness or the merits of the Offer, or determined if the information contained in this document is adequate, accurate or complete. Any representation to the contrary is a criminal offense in the United States.



Information Document pursuant to Article 70 of the Issuers' Regulation

Extraordinary Shareholders' Meeting – 4 May 2026

THIS IS AN ENGLISH COURTESY TRANSLATION OF THE INFORMATION DOCUMENT PREPARED PURSUANT TO ARTICLE 70, PARAGRAPH 6 OF THE REGULATION ADOPTED BY CONSOB WITH RESOLUTION NO. 11971 OF 14 MAY 1999, AS SUBSEQUENTLY AMENDED AND SUPPLEMENTED (THE “ISSUERS’ REGULATION”) AND IS PROVIDED SOLELY FOR INFORMATION PURPOSES. AS SUCH, IT SHALL NOT BE RELIED UPON BY ANY RECIPIENT. THE ITALIAN VERSION OF THIS INFORMATION DOCUMENT IS THE ONLY OFFICIAL VERSION AND SHALL PREVAIL IN CASE OF ANY DISCREPANCY.

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ANY VOLUNTARY PUBLIC TAKE OVER OFFER REFERRED TO IN THIS DOCUMENT (THE “OFFER”) WILL BE MADE EXCLUSIVELY IN ACCORDANCE WITH THE LAWS OF THE FEDERAL REPUBLIC OF GERMANY, IN PARTICULAR THE GERMAN SECURITIES ACQUISITION AND TAKEOVER ACT (WERTPAPIERERWERBS- UND ÜBERNAHMEGESETZ - “WPÜG”), AND WILL BE SUBJECT TO THE TERMS AND CONDITIONS SET OUT IN THE RELEVANT OFFER DOCUMENT. INVESTORS AND SHAREHOLDERS ARE STRONGLY ADVISED TO READ THE OFFER DOCUMENT WHEN AVAILABLE.

THE SECURITIES TO BE ISSUED BY UNICREDIT S.P.A. AS CONSIDERATION IN THE CONTEXT OF THE OFFER HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND MAY NOT BE OFFERED, SOLD OR DELIVERED IN THE UNITED STATES EXCEPT PURSUANT TO AN APPLICABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.



INFORMATION DOCUMENT

prepared pursuant to Article 70, paragraph 6, of the Issuers’ Regulation approved by CONSOB with Resolution No. 11971 of May 14, 1999, as subsequently amended, in accordance with Scheme No. 3 of Annex 3B to such Issuers’ Regulation. The document concerns the share capital increase transaction with the exclusion of pre-emptive rights, pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, to be carried out by issuing a maximum of 470,000,000 UniCredit Shares, to be paid by means of a contribution in-kind of the Commerzbank Shares tendered in adherence to the Offer.

Milan, 3 April 2026

Information Document made available to the public at the registered office of UniCredit S.p.A. (Milan, Piazza Gae Aulenti, No. 3, Tower A), on the website of UniCredit S.p.A. (www.unicreditgroup.eu), on the authorised storage mechanism eMarket STORAGE managed by Teleborsa S.r.l. <https://www.emarketstorage.it/it>.

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PRO-FORMA CONSOLIDATED FINANCIAL INFORMATION AND SUMMARY SHARE DATA OF THE ISSUER AS AT 31 DECEMBER 2025

The tables below present the summary historical and pro-forma consolidated income statement and balance sheet figures related to the Potential Acquisition (as defined below).

Since these representations are built on assumptions, it is necessary to take into account that, in the event that the Potential Acquisition (as defined below) were actually realized on the reference dates used to prepare the relevant Pro-Forma Consolidated Financial Information (as defined below), rather than on the actual date, the historical data (that is, data as at the actual date) may not coincide with the proforma data.

The Pro-Forma Consolidated Financial Information (as defined below) does not represent forward looking data, nor is it intended to provide a forecast of the UniCredit Group's future results, as it has been prepared solely for the purposes of representing the possible isolatable and objectively measurable effects of the Potential Acquisition (as defined below) as at the dates of reference, without taking into account any changes in management policies or operating decisions resulting from the Potential Acquisition (as defined below).

The Pro-Forma Consolidated Financial Information (as defined below) has been prepared in accordance Article 70, paragraph 6, of the Issuers' Regulation approved by CONSOB with Resolution No. 11971 of May 14, 1999, as subsequently amended, in accordance with Scheme No. 3 of Annex 3B to such Issuers' Regulation with the provisions of Annex 20 of Commission Delegated Regulation (EU) 2019/980, supplemented by the Guidelines on disclosure requirements under the Prospectus Regulation (32-382-1138) published by ESMA. The pro-forma figures do not include either costs or synergies resulting from the Potential Acquisition (as defined below), as these effects depend on future actions and possible agreements that may, if at all, be finalized only after the combination and the Transaction are completed. The summary information below has been extracted from:

- The consolidated financial statements of UniCredit Group as at 31 December 2025, prepared in accordance with IAS/IFRS, as required by the instructions of the Bank of Italy set forth in Circular 262 of December 22, 2005 (and subsequent updates) (the "**2025 UniCredit Consolidated Financial Statements**"). The 2025 UniCredit Consolidated Financial Statements have been audited by the audit firm KPMG S.p.A., which issued its unqualified audit opinion on 26 February 2026;
- the consolidated financial statements of Commerzbank Group as of and for the year ended 31 December 2025, prepared in accordance with Sec. 315e of the German Commercial Code (*Handelsgesetzbuch -HGB*) and Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 9 July 2002 (the IAS Regulation) (the "**2025 Commerzbank Consolidated Financial Statements**"). The 2025 Commerzbank Consolidated Financial Statements have been audited by the audit firm KPMG AG Wirtschaftsprüfungsgesellschaft, which issued its unqualified audit opinion on 4 March 2026.

For a description of the assumption methodologies used for the purposes of the preparation of the Pro-Forma Consolidated Financial Information (as defined below) please refer to Section 5.2.4 (*Explanatory notes to the preparation of the Pro-Forma Consolidated Financial Information*) of this Information Document.

Pro-Forma Consolidated Balance Sheet as at 31 December 2025

(millions of Euro)

ASSETS	Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Balance Sheet
	UniCredit Group	Commerzbank Group (reclassified)			
10. Cash and cash balances	38,455	60,430	(1)	891	99,776
20. Financial assets at fair value through profit or loss:	98,839	120,362	(2)	-1,863	217,338
a) financial assets held for trading	62,715	37,571		-1,854	98,432
b) financial assets designated at fair value	269	-		-	269
c) other financial assets mandatorily at fair value	35,855	82,791		-9	118,638
30. Financial assets at fair value through other comprehensive income	93,201	69,926		-	163,127
40. Financial assets at amortised cost:	586,100	330,542	(3)	-817	915,825
a) loans and advances to banks	64,770	28,191		-782	92,179
b) loans and advances to customers	521,330	302,351		-35	823,646
50. Hedging derivatives	941	1,241		-	2,182
60. Changes in fair value of portfolio hedged items (+/-)	-3,495	-2,234		-	-5,729
70. Equity investments	13,972	242	(4)	-9,344	4,871
80. Insurance assets	152	-		-	152
90. Property, plant and equipment	8,811	2,259		-	11,070
100. Intangible assets	2,940	1,859	(5)	-112	4,687
of which: goodwill	843	112		-112	843
110. Tax assets:	10,721	1,769		-	12,490
a) current	2,052	319		-	2,371
b) deferred	8,669	1,450		-	10,119
120. Non-current assets and disposal groups classified as held for sale	248	225		-	473
130. Other assets	19,353	3,473		-	22,826
Acquisition goodwill ¹			(6)	8,009	8,009
Total assets	870,238	590,092		-3,234	1,457,096

(millions of Euro)

LIABILITIES AND SHAREHOLDERS' EQUITY	Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Balance Sheet
	UniCredit Group	Commerzbank Group (reclassified)			
10. Financial liabilities at amortised cost:	687,008	476,595	(7)	-1,034	1,162,569
a) deposits from banks	52,191	49,152		-999	100,344
b) deposits from customers	536,619	364,463		-35	901,045
c) debt securities in issue	98,198	62,981		-	161,179

¹ The item "Acquisition Goodwill" represents the difference between the consideration paid and the net assets of the acquired entities, as better described in Paragraph 5.2.4.2. If this difference is positive, goodwill will be generated and presented in the balance sheet among intangible assets, while if this difference is negative, negative goodwill will arise and be presented in the income statement.

20.	Financial liabilities held for trading	38,443	16,254	(8)	-755	53,943
30.	Financial liabilities designated at fair value	23,158	52,661		-	75,819
40.	Hedging derivatives	1,317	1,953		-	3,270
50.	Value adjustment of hedged financial liabilities (+/-)	-9,653	-1,713		-	-11,366
60.	Tax liabilities:	2,823	589	(9)	-20	3,392
a)	current	2,197	583		-20	2,759
b)	deferred	626	6		-	632
70.	Liabilities associated with assets classified as held for sale	-	83		-	83
80.	Other liabilities	12,863	4,500	(10)	61	17,424
90.	Provision for employee severance pay	251	-		-	251
100.	Provisions for risks and charges:	7,547	3,807		-	11,354
a)	commitments and guarantees given	1,091	560		-	1,651
b)	post-retirement benefit obligations	2,740	555		-	3,295
c)	other provisions for risks and charges	3,716	2,692		-	6,408
110.	Insurance liabilities	38,372	-		-	38,372
120.	Valuation reserves	-4,271	-254	(11)	254	-4,271
130.	Redeemable shares	-	-		-	-
140.	Equity instruments	4,952	3,510		-	8,462
150.	Reserves	39,744	26,851	(12)	-26,855	39,740
155.	Advanced dividends (-)	-2,172	-		-	-2,172
160.	Share premium	23	-	(13)	22,261	22,283
170.	Share capital	21,454	1,097	(14)	4,268	26,819
180.	Treasury shares (-)	-2,934	-		-	-2,934
190.	Minority shareholders' equity (+/-)	398	1,535		-	1,933
200.	Profit (Loss) of the year (+/-)	10,915	2,625	(15)	-1,415	12,125
	Total liabilities and shareholders' equity	870,238	590,092		-3,234	1,457,096

Pro-Forma Consolidated Income Statement as at 31 December 2025

INCOME STATEMENT		Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Income Statement
		UniCredit Group	Commerzbank Group (reclassified)			
10.	Interest income and similar revenues	26,937	19,520	(16)	-17	46,440
	of which: interest income calculated with the effective interest method	24,333	15,475		-	39,808
20.	Interest expenses and similar charges	-12,810	-11,294	(16)	17	-24,086
30.	Net interest margin	14,127	8,226		-	22,353
40.	Fees and commissions income	8,793	4,920	(17)	-4	13,710
50.	Fees and commissions expenses	-2,002	-891	(17)	4	-2,890
60.	Net fees and commissions	6,791	4,029		-	10,820
70.	Dividend income and similar revenues	673	29		-	702

80.	Net gains (losses) on trading	2,255	-135	(18)	1,140	3,261
90.	Net gains (losses) on hedge accounting	-126	200		-	74
100.	Gains (Losses) on disposal and repurchase of:	249	138		-	387
a)	financial assets at amortised cost	108	75		-	183
b)	financial assets at fair value through other comprehensive income	108	57		-	165
c)	financial liabilities	33	7		-	40
110.	Net gains (losses) on other financial assets/liabilities at fair value through profit or loss:	857	174		-	1,031
a)	financial assets/liabilities designated at fair value	-722	60		-	-662
b)	other financial assets mandatorily at fair value	1,579	114		-	1,693
120.	Operating income	24,827	12,661		1,140	38,628
130.	Net losses/recoveries on credit impairment relating to:	-505	-727		-	-1,232
a)	financial assets at amortised cost	-499	-721		-	-1,220
b)	financial assets at fair value through other comprehensive income	-6	-5		-	-11
140.	Gains/Losses from contractual changes with no cancellations	1	-13		-	-12
150.	Net profit from financial activities	24,323	11,921		1,140	37,384
160.	Insurance service result	172	-		-	172
170.	Insurance finance net revenues/costs	-1,459	-		-	-1,459
180.	Net profit from financial and insurance activities	23,036	11,921		1,140	36,097
190.	Administrative expenses:	-10,491	-6,679	(19)	-55	-17,225
a)	staff costs	-6,767	-3,833		-	-10,600
b)	other administrative expenses	-3,724	-2,846		-55	-6,625
200.	Net provisions for risks and charges:	-423	-231		-	-654
a)	commitments and financial guarantees given	-60	5		-	-55
b)	other net provisions	-363	-236		-	-599
210.	Net value adjustments/write-backs on property, plant and equipment	-593	-373		-	-966
220.	Net value adjustments/write-backs on intangible assets	-708	-586		-	-1,294
230.	Other operating expenses/income	682	-172		-	510
240.	Operating costs	-11,533	-8,041		-55	-19,629
250.	Gains (Losses) of equity investments	2,050	14	(20)	-793	1,271
260.	Net gains (losses) on property, plant and equipment and intangible assets measured at fair value	21	54		-	75
270.	Goodwill impairment	-	-		-	-
280.	Gains (Losses) on disposals on investments	-4	-2		-	-6
290.	Profit (Loss) before tax from continuing operations	13,568	3,946		293	17,807

300.	Tax expenses (income) of the year from continuing operations	-2,590	-1,089	(21)	-97	-3,776
310.	Profit (Loss) after tax from continuing operations	10,978	2,857		196	14,031
320.	Profit (Loss) after tax from discontinued operations	-	-		-	-
330.	Profit (Loss) of the year	10,978	2,857		196	14,031
340.	Minority profit (loss) of the year	-64	-234		-	-298
350	Parent Company's profit (loss) of the year	10,915	2,625		196	13,736

LIST OF MAIN DEFINITIONS

The following is a list of the main definitions used in this Information Document. Unless the context requires otherwise, defined terms defined used in the singular shall be deemed to also include the plural, and those used in the plural shall be deemed to include the singular.

Adherents	Holders of Commerzbank Shares legally entitled to adhere to the Offer, who have validly tendered the Commerzbank Shares in acceptance of the Offer pursuant to the Offer Document.
Acceptance Period	The acceptance period of the Offer, which will be specified in the Offer Document, as may be extended pursuant to the German law.
Announcement Date	16 March 2026, the date on which the Section 10 Announcement was published.
BaFin	The German Federal Financial Supervisory Authority (<i>Bundesanstalt für Finanzdienstleistungsaufsicht</i>).
Bank of Italy	The Bank of Italy, headquartered in Rome, Via Nazionale No. 91.
Borsa Italiana	Borsa Italiana S.p.A., headquartered in Milan, Piazza degli Affari No. 6.
Commerzbank	Commerzbank Aktiengesellschaft, a stock corporation (<i>Aktiengesellschaft</i>) established under the laws of Germany, with registered office in Frankfurt am Main, Germany, registered with the commercial register of the local court (<i>Amtsgericht</i>) of Frankfurt am Main under HRB 32000.
Commerzbank Group	Commerzbank and its subsidiaries.
Commerzbank Shares	The entirety of Commerzbank's ordinary shares, not directly held by UniCredit, amounting to 825,641,690 as of the date of this Information Document (including treasury shares), with a notional interest of Euro 1.00 each, listed on the regulated market (<i>regulierter Markt</i>) of the Frankfurt Stock Exchange (<i>Frankfurter Wertpapierbörse</i> - "FSE") with simultaneous admission to the sub-segment of the

	regulated market with additional post-admission obligations on the FSE (<i>Prime Standard</i>).
Conditions of Effectiveness	The conditions upon whose satisfaction (or waiver by UniCredit, in whole or in part, where permitted) the consummation of the Offer is subject.
Consideration	The consideration paid by UniCredit to the Adherents in exchange for each Commerzbank Share tendered in the Offer, based on the Exchange Ratio.
CONSOB	The Italian authority for the supervision of financial markets (<i>Commissione Nazionale per le Società e la Borsa</i>), with its registered office in Rome, at Via Giovanni Battista Martini No. 3, Italy.
Consolidated Banking Act	Legislative Decree No. 385 of 1 September 1993, as subsequently amended and supplemented, in force as of the date of the Information Document.
Consolidated Financial Act	Legislative Decree No. 58 of 24 February 1998, as subsequently amended and supplemented, in force as of the date of the Information Document.
Controlling Shareholder	The Issuer, in the event that, following completion of the Offer, it becomes the holder of a shareholding of more than 50 % of Commerzbank.
Delegation	The delegation to carry out the Share Capital Increase Reserved to the Offer, to be granted, if resolved, to the Board of Directors of UniCredit by the Extraordinary Shareholders' Meeting of UniCredit to be held on 4 May 2026, pursuant to Article 2443 of the Italian Civil Code.
Euronext Milan	Euronext Milan, a regulated market organised and managed by Borsa Italiana.
European Central Bank or ECB	The European Central Bank, headquartered in Frankfurt (Germany), Sonnemannstrasse 20.
Exchange Act	The US Securities Exchange Act of 1934.
Exchange Ratio	The ratio of 0.485 UniCredit Shares for each Commerzbank Share.

Extraordinary Shareholders' Meeting	The extraordinary meeting of the shareholders of UniCredit convened on 4 May 2026.
Fractional Part	The fractional portion of non-integer numbers resulting from the application of the Exchange Ratio to the Commerzbank Shares tendered in adherence to the Offer by individual Adherents.
Information Document	This Information Document prepared pursuant to Article 70, paragraph 6, of the Issuers' Regulation, in accordance with Scheme No. 3 of Annex 3B to the same Issuers' Regulation.
Issuer or UniCredit	UniCredit S.p.A., a joint-stock company incorporated under Italian law, with registered office in Milan, Piazza Gae Aulenti No. 3, Tower A, tax code, VAT No. and registration number with the Milan Monza Brianza Lodi Companies Register 00348170101, registered in the Register of Banks under No. 5729 – ABI Code 02008.1, as well as in the Register of Banking Groups under No. 2008.1, parent company of the “UniCredit Banking Group”, and a member of the Interbank Deposit Protection Fund and the National Guarantee Fund.
Issuers' Regulation	The implementing regulation of the Consolidated Financial Act concerning the rules applicable to issuers, adopted by CONSOB by resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented, in force as of the date of the Information Document.
Italian Civil Code	The Italian Civil Code (<i>Codice civile</i>) enacted by Royal Decree No. 262 of 16 March 1942, as amended from time to time.
mBank	mBank S.A., a joint stock company incorporated under Polish Law, with registered office in Warsaw, ul. Prosta 18, 00-950 Warszawa, registered by the District Court for the Capital City of Warsaw, 021-50-88 12th Commercial Division of the National Court Register under number KRS 0000025237, holder of tax identification number NIP: 526
MTO	Mandatory Takeover Offer.

Offer	The voluntary public takeover offer in the form of exchange offer on the Commerzbank Shares, in accordance with the WpÜG.
Offer Document	The offer document drawn up by UniCredit in relation to the Offer, to be filed with BaFin pursuant to Sections 34 and 14 paras. 1 sentence 1 of the WpÜG for the purposes of BaFin's approval. This document will be made available to the public in accordance with Sections 34 and 14 paras. 2 and 3 of the WpÜG, once approved by BaFin or upon expiry of the statutory review period.
Payment Date	The date on which the Consideration shall be paid to the Adherents for each Commerzbank Share tendered into the Offer and on which the transfer of such Commerzbank Shares to UniCredit shall take place.
Potential Acquisition	UniCredit holds 100% of the shares in Commerzbank upon the settlement of the Offer.
Pro-Forma Consolidated Financial Information	The pro-forma consolidated financial information of UniCredit Group and Commerzbank as set out in Section 5 "PRO-FORMA PROFIT AND LOSS, BALANCE SHEET AND FINANCIAL FIGURES OF THE ISSUER" below.
Regulation (EU) 575/2013	Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013, on prudential requirements for credit institutions and investment firms, as subsequently amended and supplemented, in force as of the date of the Information Document.
Section 10 Announcement	The notice issued by UniCredit pursuant to Section 10 para. 1 sentence 1 of the WpÜG concerning the decision to launch the Offer, published on the Announcement Date.
Securities Act	The US Securities Act of 1933, as amended.
Share Capital Increase Reserved to the Offer	The share capital increase of UniCredit reserved to the Offer, to increase the share capital against payment, in one or more tranches and in a severable manner, with exclusion of the pre-emptive right

pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, plus share premium, which shall be resolved upon by the Board of Directors of the Issuer in the exercise of the Delegation, if granted by the Extraordinary Shareholders' Meeting pursuant to Article 2443 of the Italian Civil Code, to be executed through the issuance of up to 470,000,000 UniCredit Shares, to be paid by means of an in-kind contribution of the Commerzbank Shares tendered in adherence to the Offer.

Transaction

The Offer.

UniCredit

UniCredit S.p.A.

UniCredit Germany

UniCredit Bank GmbH.

UniCredit Group

The "UniCredit Banking Group", registered in the Register of Banking Groups under No. 2008.1, headed by UniCredit.

UniCredit Shares

A maximum of 470,000,000 newly issued UniCredit ordinary shares arising from the Share Capital Increase Reserved to the Offer, with no nominal value, enjoying regular dividend rights, and having the same characteristics as the UniCredit ordinary shares already in circulation at the time of issuance. These shares will be listed on Euronext Milan, the Official Market (*Amtlicher Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) managed by Deutsche Boerse AG, as well as on the Warsaw Stock Exchange (*Giełda Papierów Wartościowych w Warszawie SA*), and will be offered in exchange to the Adherents based on the Exchange Ratio.

VWAP

Volume-weighted average price.

WpÜG

The German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz*), as in effect on the date of this Information Document.

1. NOTICES

In order to make a proper assessment of the Share Capital Increase Reserved to the Offer, recipients of the Information Document are advised to carefully consider the elements of risk and uncertainty associated with the Transaction.

The following is a summary of the main elements of risk and uncertainty associated with the Transaction that are significant to the Issuer and its business as of the date of the Information Document.

The elements of risk and uncertainty described below should be read together with the information contained in the Information Document.

A. Risks connected to the Transaction

On 16 March 2026, the Issuer announced to the market its decision to launch a voluntary public takeover offer (exchange offer) for all the ordinary shares of Commerzbank by issuing the Section 10 Announcement.

UniCredit will grant to each of the Adherents a unit consideration represented by 0.485 newly issued UniCredit Shares for each Commerzbank Share tendered to the Offer.

The UniCredit Shares offered as Consideration will be issued by way of a capital increase by UniCredit to service the Offer, against payment and in a divisible manner, excluding option rights pursuant to Article 2441, first sentence, paragraph 4 of the Italian Civil Code, for a maximum amount of Euro 6,704,080,000, plus share premium, to be resolved by the Issuer's Board of Directors in exercise of the powers delegated, if any, by the Extraordinary Shareholders' Meeting pursuant to Article 2443 of the Italian Civil Code (the "**Delegation**"), through the issue of a maximum of 470,000,000 UniCredit shares, to be paid up by contribution in kind of the Commerzbank Shares tendered to the Offer (the "**Share Capital Increase Reserved to the Offer**").

With the launch of the Offer, the Issuer aims to increase its shareholding to overcome the inherent strategic limitations associated with a shareholding of just below 30% in Commerzbank and the related risks, in particular the risk of having to launch a mandatory takeover offer upon inadvertently reaching a 30% or higher shareholding, for example if Commerzbank were to cancel shares previously repurchased. To address these inherent limitations and risks and in pursuit of its intention to achieve greater strategic flexibility, while remaining fully compliant with German takeover law, the Issuer has decided to increase its shareholding in Commerzbank through a voluntary public takeover offer. As is prescribed by German law, the Offer extends to all Commerzbank Shares not already directly held by the Issuer.

In the current context, the Issuer views its investment in Commerzbank as long-term in nature and remains committed to sustainable value creation as Commerzbank's main shareholder. Increasing its shareholding through the voluntary offer would further support and accelerate efforts to unlock Commerzbank's full potential and increase the Issuer's flexibility in this regard both with a view to remaining a significant shareholder and, depending on the result of the Offer, with a view to becoming the holder of a shareholding of > 50 % (the "**Controlling Shareholder**") in Commerzbank.

The Issuer believes that the pursuit of growth at the right conditions via acquisitions of significant stakes in core markets where it is present is a compelling strategy, with a strong control over financial returns. In line with its approach since first acquiring a significant position in Commerzbank, the Issuer consistently communicated to be open to evaluate possible forms of cooperation with Commerzbank and to offer its expertise and pan-European network to work together with Commerzbank in leveraging

growth. As Commerzbank did not engage on that, potential value accretive initiatives have not been deployed and a formal public takeover offer has been launched.

It is uncertain whether Commerzbank and the Issuer will engage in a constructive strategic dialogue on a possible business combination or other form of meaningful cooperation, and whether an agreement can be reached on a joint way forward between Commerzbank and the Issuer. While Commerzbank management has a fiduciary duty to pursue said dialogue in the best interest of its shareholders, it is ultimately for Commerzbank (and Issuer's) shareholders to decide on the Offer irrespective of the outcomes thereof.

The Issuer continues to believe that a stronger cooperation will help to unleash Commerzbank's further potential pursuing value creation opportunities and addressing its vulnerabilities and future challenges. This is independent of the result of the Offer and whether UniCredit becomes Commerzbank's Controlling Shareholder.

If the Issuer were to become Commerzbank's Controlling Shareholder and Commerzbank were to constructively engage in a strategic dialogue, there is significant upside potential as this may pave the way for further integration, including a combination of Commerzbank with the Issuer's wholly owned subsidiary UniCredit Germany. Through UniCredit Germany, which has been active in Germany for more than 20 years, the Issuer has a deep understanding of the domestic market and a consistent record of support to local communities. With its integration into the wider UniCredit Group, UniCredit Germany has access to multiple product offerings which it otherwise could not offer for the benefit of its customers, a validation of the strategic and operational strength of this model.

The Transaction thus has the potential to create one powerful SME bank for Germany that is well-balanced in terms of geography and private and corporate clients. The complementary footprint of UniCredit Germany, being anchored in the south and north of Germany, and Commerzbank, being anchored in the centre of Germany, will enable the combined group to cover a larger market. As customers of UniCredit Germany do today, customers of Commerzbank would benefit from a broader product range and greater reach in Europe, especially in the capital markets sector. This would be a significant advantage for SMEs, which are often export-oriented. The Issuer's financial resources, its expertise as a pan-European commercial bank and strong infrastructure will provide great benefits for the Commerzbank Group as they do today for UniCredit Germany. This successful approach has been demonstrated in Germany during the last years, where the Issuer managed to invest in the network and in the client facing activities, motivating employees and increasing service quality.

The Issuer has not been granted access to documents in connection with the evaluation of the Offer to fully assess the value potential of a combination. However, based on its outside-in analysis, the Issuer expects that significant operational synergies could be created.

Against this background, and the Issuer's strategic rationale to generate value irrespective of the outcome of the Offer, there is no expectation of an integration and UniCredit is not reliant on generating synergies therefrom. However, based on its analysis of publicly available information, a significant value creation would be achievable in case UniCredit were to become Commerzbank's Controlling Shareholder and an ensuing integration and appropriate business combination.

The nature of the Offer implies that shareholders should consider a number of risks associated with any forecast of the Issuer's performance in the context of its own strategic objectives, those of the Offer itself

and the broader economic scenario in which it has been launched.

The completion of the Offer exposes the Issuer and UniCredit Group to risks and challenges. These include, by way of example:

- the risk that the anticipated strategic benefits of the Offer may not be realized, in whole or in part, or may take longer than expected to materialize, including the expected value creation associated with the potential combination of the Issuer and Commerzbank;
- the risk that the anticipated efficiencies and potential synergies may not be achieved, or may be achieved only partially or later than expected, including cost synergies, revenue or income synergies and operational synergies;
- risks relating to the integration of Commerzbank into the UniCredit Group, including challenges associated with the alignment of organizational structures, governance arrangements, internal processes, control frameworks and business strategies;
- execution risks associated with the potential combination of Commerzbank with UniCredit Germany, including risks related to the coordination and integration of overlapping or complementary business activities and the management of a broader SME banking platform in Germany;
- operational risks related to the implementation of efficiency initiatives;
- the risk that integration initiatives may result in higher-than-expected costs or operational disruption, including temporary inefficiencies, operational challenges or delays during the integration process;
- the risks relating to human resources and organizational integration, including challenges in retaining key employees, maintaining employee engagement and motivation, and effectively aligning employment frameworks, incentive structures and corporate cultures across the combined group;
- the risk that the expected enhancement of product offerings, service capabilities and pan-European reach may not be realized as anticipated, including in relation to the provision of capital markets services and cross-border banking solutions to customers, including export-oriented SMEs;
- the risk that the expected operational efficiencies and improvements in profitability may not materialize, including where anticipated improvements in processes, systems or organizational efficiency prove more complex or time-consuming to implement than expected; and
- risks associated with the broader macroeconomic, financial, competitive and regulatory environment in which the Issuer, UniCredit Group and Commerzbank operate, which may affect the ability of the combined group to achieve its strategic objective

If the Issuer, following the Offer, fails to assume full control and / or fails to realize the anticipated efficiencies or other benefits, or the estimated implementation costs of the Offer, the targets, benefits and future outcomes on which the Offer is based may not be realized. The materialization of all efficiencies and potential synergies resulting from the completion of the Offer is, in fact, fraught with uncertainty also in light of the fast-changing macroeconomic context and the result of the Offer.

The existence of the aforementioned risks stems in large part from the fact that, at the date of this Information Document, the Acceptance Period of the Offer has not yet begun, and the Issuer has been relying solely on data which is in the public domain as a basis for formulating its estimates concerning the cost and revenue efficiencies assuming full control scenario. Should such estimates turn out to be inaccurate or should the expected efficiencies fail to materialize to the extent and within the timeframes expected by the Issuer, the revenues and costs of the UniCredit Group may, in the future, be different from those estimated and this may have a negative impact on the market value of UniCredit's shares and the return that investors may obtain from them.

A.1 Risks relating to the determination and fulfilment of conditions precedent to the Offer

The completion of the Offer will be subject to the satisfaction or, to the extent permitted under applicable law, waiver by UniCredit, at its discretion, of certain regulatory and voluntary conditions to effectiveness, including, without limitation, the regulatory conditions relating to receipt of all relevant regulatory authorizations and clearances, such as merger control, foreign investment control, EU foreign subsidies clearances, regulatory clearances (including, without limitation, any required clearance from the ECB and BaFin in Germany), as well as any additional voluntary conditions that may ultimately be included in the Offer Document that is being prepared by UniCredit and, in accordance with applicable German law, will be filed with BaFin and published after completion of its approval process (the "**Conditions of Effectiveness**" and, each, a "**Condition of Effectiveness**").

If, for any reason, one or more Conditions of Effectiveness are not satisfied or, to the extent permitted under applicable law, are not waived by UniCredit within the relevant time period, or if the Offer otherwise cannot be completed in accordance with applicable law, the Offer will not become effective and will therefore not be consummated. In such circumstances, the Transaction may not be implemented, which could adversely affect the expected strategic objectives of the Transaction and may have negative effects on the strategy, business, results of operations and financial condition of the UniCredit Group as well as on the market value of UniCredit's shares and the return that investors may obtain from them.

A.2 Risks associated with the completion of the Offer to Commerzbank Shareholders

Without prejudice to the Conditions of Effectiveness of the Offer as indicated in Paragraph A.1 above and in the following Section 2, upon completion of the Offer, the Issuer might be exposed to the risks associated with the execution of an extraordinary acquisition of a stake in mBank, a listed polish Bank that is 69.1% owned by Commerzbank (see Paragraph A.19 for further information) (including, inter alia, any current or contingent liabilities that were unknown or, in any event, not found during pre-Transaction analysis) and also to the more specific risks arising from the characteristics of Commerzbank and its business and the procedure of the Offer.

There are, in fact, risks related to the fact that the Issuer does not benefit from any contractual guarantee and indemnity undertaking given by Commerzbank (e.g., representations and warranties and associated seller indemnity obligations) due to the structure of the Transaction (acquisition of shares through a public takeover offer). In addition, the Issuer's sole reliance on publicly available information concerning Commerzbank for the purposes of the Offer and the fact that it has not conducted any due diligence on the Commerzbank Group exposes it to the risk of not being able to ascertain all the critical aspects concerning the target entity and the future risks that might derive from the completion of the Transaction.

There is a risk inherent in the completion of the Offer that the UniCredit Group will have to deal with

unexpected liabilities and/or with having to recognize lower values for assets of the Commerzbank Group than those previously reported on its balance sheets.

A.3 Risks arising from the potential holding of control over Commerzbank

If UniCredit were to become the Controlling Shareholder of Commerzbank as a result of the Offer, Commerzbank's assets and liabilities would be consolidated into, and Commerzbank would become part of, the UniCredit Group. Consequently, the UniCredit Group would assume and become exposed to the full spectrum of risks inherent in the Commerzbank Group's existing business, including but not limited to the following.

The Commerzbank Group has significant international operations, exposing it to substantial currency risks. A number of Commerzbank's subsidiaries are based outside the Eurozone and prepare their financial statements in local currencies. The financial results and net assets of these entities must be translated into Euro for consolidation purposes. Any adverse fluctuation of these foreign currencies against the Euro will result in a lower reported value for assets, revenues and profits. Such translation effects could materially reduce the consolidated equity of the UniCredit Group.

In addition, Commerzbank Group entities engage in transactions denominated in currencies other than their functional currency, exposing them to foreign exchange losses. This risk is particularly acute in Poland, where Commerzbank's subsidiary mBank holds a large portfolio of legacy mortgage loans indexed to the CHF. The significant appreciation of the CHF against the Polish Zloty ("PLN") has substantially increased borrowers' debt burden, leading to a rise in non-performing loans.

Commerzbank and its subsidiaries are involved in a variety of proceedings, claims and investigations. If UniCredit were to become the Controlling Shareholder, the UniCredit Group would inherit all pending and future litigation risks of the Commerzbank Group, including financial liabilities, provisions and reputational consequences. The aforementioned CHF-denominated loan portfolio in Poland has given rise to extensive litigation concerning the ineffectiveness of index clauses in CHF-denominated loans. Even where Commerzbank has recognized provisions, for such proceedings, there is no assurance that these provisions are adequate, in particular because Commerzbank may have applied different risk assessments than those UniCredit would have applied.

If UniCredit were to become the Controlling Shareholder, its exposure to the volatile and complex markets of Russia and Ukraine, including the evolving sanctions regime (including countermeasures from the Russian government), would increase as the Commerzbank Group has a presence in this region, including a Russian subsidiary, Commerzbank (Eurasija) AO. There is a material risk of forcible government measures, including expropriation or nationalization, which could result in a total loss of the value of these assets. Moreover, if UniCredit were to become the Controlling Shareholder of Commerzbank, the consolidation would create a combined group with multiple subsidiaries operating in Russia. Russian courts apply broad concepts of group liability to enforce claims and monetary awards against affiliates located in Russia of international banking groups, irrespective of the specific legal entity that is party to the underlying obligation. There is a risk that, following the completion of the Transaction, Russian courts or governmental authorities could seek to enforce judgments, awards or administrative measures against any entity within the combined UniCredit Group on the basis of its affiliation with the Commerzbank Group, and vice versa resulting in financial losses, restrictions on the operations of the affected Russian entities, or the seizure of assets held in Russia.

The Russian Ruble (the "RUB") is subject to high volatility and significant restrictions on convertibility and repatriation. Even if the Russian subsidiary generates profits, there is a risk that these funds cannot

be transferred out of Russia, rendering them inaccessible to the wider UniCredit Group.

The UniCredit Group would also inherit Commerzbank's loan portfolio, including a substantial volume of non-performing loans. Existing collateral may prove insufficient, or write-downs and provisions may be inadequate to cover losses, potentially requiring substantial additional impairment charges with a material adverse effect on the UniCredit Group's financial position and results of operations.

The Commerzbank Group's customer base and sectoral exposure differ from that of the UniCredit Group. If UniCredit were to become the Controlling Shareholder of Commerzbank, this might lead to a different sensitivity to geopolitical and macroeconomic developments and shifts in markets and customer bases. In particular, Commerzbank's corporate client portfolio is significantly exposed to German industrial sectors, where investment activity and demand have continued to deteriorate due to increased energy costs, skilled-labour shortages and US tariff and restrictive trade policies.

The risks inherent in the Commerzbank Group's existing business may be of a different nature or greater magnitude than those to which the UniCredit Group is currently exposed. While UniCredit has conducted its analysis of the Commerzbank Group's business based on public information, there is no assurance that such analysis is complete or accurate. UniCredit has not had access to non-public or internal data of the Commerzbank Group to assess the risk profile of Commerzbank. Accordingly, there may be risks that are not reflected in the public information, or risks of which the Commerzbank Group itself may not be aware. The materialization of any of these risks could have a material adverse effect on the business, financial condition, results of operations, and prospects of UniCredit and the UniCredit Group.

Moreover, as a condition for granting their approval, regulatory authorities may impose conditions, restrictions or obligations on UniCredit or the Commerzbank that could materially diminish the anticipated benefits of the Transaction. These may include, among other things, requesting a prudential consolidation of the Commerzbank Group irrespective of whether consolidation is required under IFRS10 with adverse consequences on UniCredit Group's CET1 ratio and other regulatory metrics, requirements to divest certain assets or businesses, restrictions on the conduct of business operations in certain jurisdictions or markets, or obligations relating to governance, staffing, or operational matters post-completion. For example, the Italian Prime Minister's Office (PMO) has the power to attach legally binding conditions to the Italian foreign investment clearance or to veto the acquisition entirely, the Committee on Foreign Investment in the United States (CFIUS) may require restrictions on operations, governance or business practices as a condition of clearance, and the Russian Federal Antimonopoly Service (FAS) may impose conditions precedent upon the fulfilment of which clearance will be granted, including certain remedies or obligations. Such conditions could limit the strategic flexibility of the UniCredit Group, reduce the anticipated benefits of the Transaction, or require the disposal of assets or businesses at unfavourable prices, particularly under time pressure and with a limited universe of acceptable buyers.

In particular, in the context of the qualifying holding assessment, the ECB could require UniCredit to prudentially consolidate the Commerzbank Group, even though consolidation under IFRS10 would not be required for consolidated financial statements purposes. A requirement to prudentially consolidate the Commerzbank Group would result in the inclusion of the Commerzbank Group's risk-weighted assets and capital requirements within the UniCredit Group's consolidated prudential perimeter, which could have an adverse impact on the UniCredit Group's CET1 ratio, leverage ratio and other regulatory metrics.

A.4. Risk concerning a potential future integration of Commerzbank

The Issuer's strategic rationale to generate value is irrespective of the Offer's outcome and UniCredit has no immediate plans for an operational integration and is not reliant on generating efficiencies from such integration. However, if UniCredit were to become the Controlling Shareholder, its analysis of publicly available information indicates that a significant value creation would be achievable through a subsequent integration, for instance by combining Commerzbank with UniCredit's wholly-owned subsidiary, UniCredit Germany. The decision to pursue an integration strategy should UniCredit become the Controlling Shareholder would be based on the expectation that an integration would create significant synergy effects and substantial value creation that would otherwise be unattainable.

Should UniCredit decide to pursue such an integration strategy in the future to realize potential synergies, it would face a complex, lengthy, and resource-intensive process. The ability of UniCredit to realize the strategic and financial benefits of an integration is subject to a number of risks and uncertainties. A future integration process would place substantial demands on the time and resources of the senior management of both the UniCredit Group and the Commerzbank Group, potentially distracting them from their day-to-day operational responsibilities or from pursuing other favorable business opportunities.

There is no assurance that any anticipated benefits of an integration, including expected efficiencies and economies of scale, will be achieved to the extent projected, or at all. The successful realization of anticipated synergies will be contingent upon various factors, including UniCredit's capacity to: (i) adapt to market changes and the corporate environment during the integration of operational and support functions, (ii) effectively manage the process of change and adaptation for the personnel of Commerzbank and UniCredit, allocating adequate time for necessary modifications, and (iii) successfully define and implement a new strategy, organizational, and governance model for the combined entity, while also effectively managing any obstructive or conflicting behaviors from parties potentially hostile to the Offer (e.g., minority shareholders).

In addition, events beyond UniCredit's control could potentially delay the realization of the potential efficiencies and synergies and negatively impact the integration of Commerzbank's business. Any unforeseen delay in realizing the potential efficiencies and synergies could result in UniCredit incurring unexpected and potentially significant expenses that would have a negative impact on the UniCredit Group's economic, equity, and financial position and adversely affect the value proposition of an integration of Commerzbank. Moreover, a number of the Commerzbank Group's material agreements with key service providers – including IT infrastructure providers, outsourcing partners, and providers of other critical operational services – may contain change-of-control clauses that could be triggered if UniCredit were to become the Controlling Shareholder of Commerzbank. The exercise of termination or renegotiation rights by such providers could result in the disruption or discontinuation of services that are integral to the day-to-day operations of the Commerzbank Group. Replacing such providers at short notice may not be feasible, or may only be possible on less favourable terms, leading to significant transitional costs and operational disruptions. Where service agreements are not terminated but instead renegotiated, the revised commercial terms – including increased pricing, reduced service scope or shortened contract durations – could result in a higher cost base for the integration process and erode the net efficiency benefits anticipated from the Transaction.

Furthermore, UniCredit would incur substantial non-recurring costs associated with an integration, and these costs may materially exceed current estimates, particularly if unforeseen difficulties arise or if the process takes longer than expected. The ultimate value of a combined entity would also be critically

dependent on the retention of key personnel. The uncertainty surrounding a combination of Commerzbank and UniCredit Germany could lead to the departure of employees with critical institutional knowledge, potentially causing operational disruptions and an erosion of the customer bases of both Commerzbank Group and UniCredit Group.

Moreover, a decision to integrate Commerzbank could adversely affect relationships with customers, suppliers, and other business partners, a risk that is particularly acute where business partners of Commerzbank are direct competitors of UniCredit or where customers valued Commerzbank for its specific market position and independence.

In addition, subsequent integration measures – including a potential combination of Commerzbank with UniCredit Germany – could give rise to adverse tax consequences for the UniCredit Group and/or the Commerzbank Group. In particular, an ownership change resulting from the Offer or subsequent structural measures could, under the applicable tax laws of Germany, Poland and other relevant jurisdictions, result in the partial or complete forfeiture of tax loss carry-forwards, interest carry-forwards and other tax attributes of the Commerzbank Group entities. Furthermore, change-of-control provisions in tax rulings, advance pricing agreements, tax consolidation (*Organschaft*) arrangements or intercompany agreements within the Commerzbank Group could be triggered by future integration measure, potentially resulting in the termination of existing tax consolidation groups, the crystallisation of deferred tax liabilities, the disallowance of previously agreed transfer pricing arrangements, or the acceleration of tax obligations. Any such adverse tax effects could materially increase the effective tax burden of the combined group and reduce the anticipated financial benefits of the Transaction. Moreover, a future integration of Commerzbank and UniCredit Germany through a merger or other reorganisation measure could give rise to transfer taxes, real estate transfer taxes or other transaction-related taxes, the aggregate amount of which cannot be estimated with certainty on the basis of publicly available information alone. The materialisation of any of these tax risks could have a material adverse effect on the business, financial condition and results of operations of the UniCredit Group.

A.5 Risks associated with the completion of the Offer on more onerous terms than initially anticipated

The economic objectives and financial rationale of the Offer are predicated on key assumptions made by UniCredit, including on the total consideration expected to be paid for the Commerzbank Shares. The achievement of the economic objectives and the financial rationale could be adversely affected by UniCredit statutory obligation to increase the consideration paid to the Adherents under “best price” rules of the WpÜG, which are designed to ensure the equitable treatment of all shareholders. These statutory provisions expose UniCredit to the risk of having to increase the consideration payable for Commerzbank, thereby increasing the total cost of the Transaction beyond what was initially contemplated. This risk may become relevant in the following two distinct scenarios, with the second scenario below potentially extending beyond the closing of the Transaction:

- pursuant to Section 31 para. 4, 6 WpÜG, should UniCredit, any person acting jointly with it, or any such person’s subsidiaries, acquire, or agree to acquire, Commerzbank Shares outside the Offer (e.g., through private transactions or open market purchases) at any point between the publication of the Offer Document and the publication of the initial result of the Offer pursuant to Section 23 para. 1 no. 2 WpÜG, and in doing so, pay or agree to pay a consideration of higher value than the Consideration offered, UniCredit is statutorily obligated to increase the Consideration for all shareholders. In such an event, the Consideration for every shareholder who accepts the Offer will be automatically adjusted upwards to match the value of the highest consideration paid in such a parallel acquisition. This creates a risk that UniCredit’s total acquisition cost may involuntarily

increase as a result of subsequent market activity or strategic share purchases; and/or

- under Section 31 para. 5, 6 WpÜG, if UniCredit, any person acting jointly with it, any such person's subsidiaries, acquires, or agrees to acquire, Commerzbank Shares in off-market transactions within a one-year period following the publication of the initial result of the Offer pursuant to Section 23 para. 1 sentence 1 no. 2 WpÜG, and the consideration paid is higher than the value of the Consideration provided under the Offer, UniCredit is legally required to compensate shareholders that have accepted the Offer. Specifically, UniCredit must make a cash payment to all shareholders who had previously tendered their shares into the Offer. This payment must be equivalent to the difference between the value of the consideration they received and the higher value of the consideration paid in the subsequent off-market transaction. Pursuant to Section 31 para. 5 sentence 2 WpÜG, this obligation does not apply to (i) the acquisition of shares in connection with a statutory obligation to provide compensation (*Abfindung*) to shareholders of the target company, or (ii) the acquisition of the assets, or parts of the assets, of the target company by way of merger (*Verschmelzung*), demerger (*Spaltung*) or asset transfer (*Vermögensübertragung*). As a result, the provision creates a contingent cash liability for UniCredit for a period of one year post-settlement, the total amount of which cannot be determined in advance

The occurrence of either of the scenarios described above would result in a direct and potentially material increase in the aggregate cost of the Transaction, which could adversely affect the financial resources and planning of the Issuer and the UniCredit Group. An increase of this nature could also fundamentally alter the financial basis of the Transaction to a degree that UniCredit's anticipated economic benefits and strategic return targets are no longer achievable. This, in turn, could have a material adverse effect on the activity, prospects and economic results, balance sheet and financial situation of the Issuer and the UniCredit Group.

Moreover, there is a risk associated with the issuance of authorizations by the competent authorities, where such authorizations are granted subject to the Issuer making certain commitments for allowing the acquisition of Commerzbank. The materialization of such a risk cannot be ruled out, and although in principle a significant impact resulting from it cannot be excluded, the Issuer does not expect such an impact to be of a magnitude that would materially affect the Transaction.

Such commitments could result in an obligation for the Issuer to execute the Transaction only on the condition that certain requirements are met, which could include, without limitation, an obligation for the Issuer to divest some of its banking subsidiaries, assets, or equity interests, and/or to assume certain post-acquisition conduct obligations, including, possibly, an obligation to change its strategy in certain respects, as a condition for obtaining the authorizations from the antitrust authority.

A.6 Risks associated with the information concerning the Commerzbank Group contained in the Information Document

This Information Document contains information concerning Commerzbank that has been taken exclusively from publicly available data and information including from the 2025 Commerzbank Consolidated Financial Statements. In particular, UniCredit has not undertaken any additional or independent verification procedures in respect of such information and has not been granted the opportunity to conduct a due diligence investigation of Commerzbank. Such a due diligence investigation would typically involve a comprehensive review of Commerzbank's non-public corporate, financial, operational, and legal records, including but not limited to, material contracts, internal financial projections, litigation files, intellectual property schedules, and regulatory compliance records, internal books and records as well as detailed discussions with Commerzbank's senior

management. There is a risk inherent in acquiring a significant stake in a bank based on outside due diligence only, as UniCredit has no access to Commerzbank's non-public information and therefore has limited visibility on the risks Commerzbank is exposed to.

Without access to Commerzbank's internal books and records and management, UniCredit's ability to independently verify asset quality, credit risk exposures, off-balance-sheet commitments, pending or threatened litigation, regulatory proceedings, the adequacy of provisions and reserves and other relevant factors and circumstances is significantly constrained. Publicly available information regarding Commerzbank's business may be incomplete, less detailed or may not fully reflect all of its assets, liabilities, risks and contingencies affecting Commerzbank and there can be no assurance as to the accuracy or completeness of such information. UniCredit's valuation of Commerzbank and the subsequent determination of the Consideration were necessarily based solely on such publicly available information, combined with UniCredit's own analyses and industry expertise. While UniCredit has supplemented this with its own independent analyses and assessments based on available market intelligence, these cannot fully substitute for a comprehensive due diligence review of Commerzbank's internal documentation and discussions with Commerzbank's management. As a result of this information asymmetry, there is a risk that material circumstances, adverse facts, or unforeseen liabilities – which a due diligence investigation is designed to uncover – were not known to UniCredit at the time the Offer was announced that certain liabilities, contingencies, or adverse developments that are not apparent from publicly available information may only come to light following completion of the Offer.

Such undisclosed matters could include, among other things, current, potential, contingent or prior liabilities, pending or threatened litigation proceedings, environmental or tax liabilities, regulatory non-compliance issues, inadequate provisions or reserves, adverse credit risk exposures, undisclosed off-balance-sheet commitments, disputes with key customers or suppliers, or other operational deficiencies. In particular, the absence of access to Commerzbank's internal tax records and documentation means that UniCredit has been unable to independently verify, among other things, the existence, amount, validity and usability of tax loss carry-forwards of the Commerzbank Group, including any restrictions on their utilisation that may apply under applicable tax law. Tax loss carry-forwards can constitute a significant component of a company's deferred tax assets and, accordingly, of its balance sheet. There is a risk that the tax loss carry-forwards of the Commerzbank Group may be subject to restrictions on their use that are not apparent from publicly available information, or that they may be reduced or forfeited entirely as a result of the Transaction itself (for example, due to ownership change rules under the applicable tax laws of Germany, Poland or other relevant jurisdictions). This lack of full access to relevant information also extends to the specific terms and conditions of key commercial partnerships and distribution agreements. The change-of-control clauses or other provisions in these agreements could be triggered by the Transaction if the Offer results in UniCredit becoming the Controlling Shareholder. As a consequence, UniCredit may, upon completion of the Transaction, become aware of greater liabilities (for which it could be held liable for as Controlling Shareholder) and/or lower asset values than those reported in the financial statements of the Commerzbank Group. Due to previously unknown liabilities and/or lower asset values, UniCredit might be required to bear substantially significant costs and expenses which were not foreseeable at the date of the Information Document. Such possibilities may well have negative impacts on the expected benefits of the Offer or on the share price of the Issuer and/or Commerzbank.

Moreover, should any such adverse information be publicly disclosed or otherwise emerge

following the launch of the Offer, whether before or after completion of the Transaction, it could reveal that the intrinsic value of the Commerzbank Shares is lower than what UniCredit assumed in its valuation. A negative reassessment of the acquisition of the Commerzbank Shares could therefore be required, potentially leading to an impairment of goodwill or other acquired assets on the UniCredit Group's balance sheet. Critically, the failure to identify such risks beforehand could undermine the long-term strategic rationale for the Transaction and, if the Offer results in UniCredit becoming the Controlling Shareholder, diminish the potential for realising any future synergies. Ultimately, the emergence of any such currently unknown detrimental information could have a material adverse effect on the net assets, financial position, and results of operations of the UniCredit Group.

The materialization of any of the Transaction risks described above could have a material adverse effect on the activity, prospects and economic results, balance sheet and financial situation of the Issuer and the UniCredit Group.

A.7 Risks associated with the fixed exchange ratio, as the number of UniCredit Shares offered for each Commerzbank Share may not reflect subsequent market developments

Assuming the Conditions of Effectiveness are fulfilled (or if they are entirely or partly waived by the Issuer), the Issuer will pay, for each Commerzbank Share tendered into the Offer, a consideration represented by 0.485 newly issued shares of UniCredit, not subject to adjustments (without prejudice to the adjustments described in the Offer Document).

Any adjustments of the Consideration will be disclosed in the manner and within the time prescribed by the applicable regulations.

Since the market prices of the ordinary shares of the Issuer and Commerzbank have been and are subject to volatility and fluctuations in consequence of the general performance of the capital markets there is the risk that, while the Consideration remains fair (according to the methods used to determine it), the number of shares issued as Consideration will not be adequate to reflect fluctuations in the market price of UniCredit and/or Commerzbank shares, which may lead to the value of the Consideration being lower or higher as at the date of completion of the Offer than as at the date of its determination. Changes in market prices may result from a variety of factors, including those beyond the control of UniCredit, such as (i) overall stock market performance, investor sentiment, and trading volumes, (ii) changes in the business, operations, financial condition, and prospects of UniCredit and Commerzbank, respectively, (iii) industry-specific developments and competitive pressures, (iv) general macroeconomic conditions, interest rate fluctuations, and geopolitical events, (v) potential strategic transactions undertaken by UniCredit during the pendency of the Offer, including acquisitions of, or investments in, other companies or businesses, and (vi) market perceptions regarding the Transaction's execution and, if UniCredit were to become the Controlling Shareholder as a result of the Offer, potential efficiencies or risks associated with the formation of a combined group.

The fixed Exchange Ratio will not be adjusted to reflect any fluctuations in the market value of the Commerzbank Shares or the existing UniCredit shares. Consequently, the value of the Consideration (calculated based on the current market price of the UniCredit shares) on the Announcement Date or any other date prior to the settlement of the Offer is not indicative of the actual value that Adherents will receive upon settlement of the Offer. Given the potentially lengthy period between the announcement of the Offer and the settlement of the Transaction, significant and adverse price fluctuations may occur during this time, which are borne by the tendering Adherents.

Therefore, a risk exists that the value of the Consideration ultimately received by a tendering Adherent upon settlement of the Offer could be lower than (i) the value implied at the Offer announcement, (ii) the value implied at the time such Adherent decided to tender its Commerzbank Shares, or (iii) the market price of the Commerzbank Shares at either such point in time. This could result, in particular, from a decline in the market price of UniCredit's shares, an increase in the market price of Commerzbank's shares, or a combination of both, occurring between the relevant date and the settlement of the Offer.

The average share price in accordance with the minimum price rules pursuant to Section 31 paras. 1 and 7 WpÜG in conjunction with Section 3 et seqq. WpÜG Offer Regulation underlying the Consideration has been set by BaFin on 23 March 2026.

In this regard, on 2 April 2026, the voluntary report issued by KPMG S.p.A. was published to confirm that no elements have come to light that would suggest that the method adopted by the Board of Directors of UniCredit for the determination of the Exchange Ratio in the context of the Offer are not adequate, in that they are reasonable and not arbitrary in the case of species, and that they have not been correctly applied for the purposes of determining the Exchange Ratio. A copy of this report is attached to this Information Document as Annex A.

A.8 Risks associated with the relative non-comparability of future results after completion of the Transaction

If UniCredit were to become the Controlling Shareholder as a result of the Offer, the scope of consolidation of the Issuer's Group will change, giving rise to risks connected with the interpretation and comparison of the UniCredit's historical consolidated financial statements against any future financial statements of the UniCredit Group. Shareholders should consider the discontinuity and the limits to the comparability of the UniCredit Group's post-Transaction annual and interim reports with the UniCredit Group's financial information prior to the Transaction. In particular, the metrics of reference for evaluating the future results of UniCredit that will be most subject to possible discrepancies have economic (e.g., profit and loss), financial (e.g., balance sheet) and regulatory (e.g., Common Equity Tier 1 ratio) nature. Such discrepancies and overall non-comparability could make UniCredit's performance more difficult to assess for investors.

A.9 Risks associated with the international and national macroeconomic and geopolitical environment

The Issuer and Commerzbank are both parents of banking groups which operate internationally. Due to the global reach of their business activities, their business operations and the Transaction are exposed to substantial risks associated with the performance of the global economy and the geopolitical environment. As of the date of this Information Document, the national and international macroeconomic context and the geopolitical environment are characterised by significant instability and uncertainty, which, should they deteriorate further, could have a significant negative impact on the financial condition and assets of UniCredit Group and Commerzbank Group and compromise the success of the Transaction.

As of the date of this Information Document, the national and international macroeconomic context and the geopolitical environment are characterized by the following main trends:

- the return to protectionist trade policies by the United States, with consequent negative impacts on global growth over the medium term. The extension by the new U.S. administration of tariffs on imports (mainly from China) and the consequent response from the economies affected by the unpredictable imposition of tariffs could result in a "trade war" with negative impact on

international trade, jeopardizing the continuity of the global expansion cycle and the process of rebalancing international commodity prices, as well as increasing currency market volatility;

- the ongoing Russian invasion of Ukraine and the related military conflicts (the Russia-Ukraine War), which has been giving rise to a series of economic disruptions that are still ongoing, market volatility, implementation of various sanctions and countermeasures and increased uncertainty in Eastern Europe's economies and financial markets. Part of the Issuer and Commerzbank's businesses are directly or indirectly related to economies that are geographically proximate to, or economically impacted by, the Russia-Ukraine War, further increasing the Issuer and Commerzbank's exposure to associated risks, including potential credit defaults by customers, increased operational, regulatory and compliance requirements, exchange rate volatility, exposure to asset write-downs and impairments on loans and reduced customer demand for banking products; and
- the impact on the macroeconomic context of the situation in the Middle East, initially characterized by the Israeli-Palestinian conflict and the subsequent outbreak of hostilities between Israel and Iran, and further compounded by the military conflict between the United States, Israel and Iran, which commenced in February 2026, leading to a situation of regional political and economic instability subject to rapid and unpredictable changes with global consequences that directly influence the financial markets, the prices of commodities, and international trade relations. This situation is exacerbated in particular by Iran's closure of the Strait of Hormuz, which may cause a drastic increase in oil prices with far-reaching consequential effects on global trade.

The increased macroeconomic volatility and geopolitical uncertainty may have adverse consequences on the successful completion of the Transaction. An unfavorable change in the macroeconomic environment might lower general market confidence and reduce the willingness of Commerzbank shareholders to tender their Commerzbank Shares. Material changes in the macroeconomic environment might also negatively influence the value of the UniCredit Shares allocated as Consideration.

Persistent adverse macroeconomic or geopolitical conditions may also adversely affect the need for credit, investment and banking products, thereby negatively affecting the business, financial condition and results of operations of the Issuer and Commerzbank. A deterioration in the financial condition, profitability, or business outlook of the Issuer or Commerzbank due to adverse macroeconomic circumstances could negatively affect the prospects and the anticipated strategic, operational and financial benefits of the Offer, such that a decline in Commerzbank's financial performance may lead to a reassessment of the underlying value or strategic rationale for the Offer.

A.10 Risks associated with the inclusion of pro-forma financial information concerning the acquisition of Commerzbank

The Pro-forma Consolidated Financial Information contained in this Information Document has been prepared exclusively for illustrative purposes, by providing an illustration of the estimated retroactive effects of the planned acquisition of 100% of Commerzbank Shares on the financial performance of the UniCredit Group. The Pro-Forma Consolidated Financial Information are not intended to represent the financial position and actual results of the UniCredit Group and, most importantly, must not be considered as a forecast of its future results with regards to the pro-forma information that has been elaborated to reflect the integration of Commerzbank.

The Pro-Forma Consolidated Financial Information included in this Information Document are represented by the pro-forma consolidated balance sheet and the pro-forma consolidated income statement for the year ended 31 December 2025, and the accompanying explanatory notes of the UniCredit Group. The information contained in the Pro-Forma Consolidated Financial Information represents a simulation, of a merely illustrative nature, of the possible effects that might result from the acquisition by UniCredit of the 100 % of the shares in Commerzbank.

The Pro-Forma Consolidated Financial Information were drawn up using measurement criteria consistent with IAS/IFRS. Their aim is to show the hypothetical effects of the acquisitions mentioned above on the financial position and results of the UniCredit Group, as if they had virtually taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the consolidated income statement.

The Pro-Forma Consolidated Financial Information is not intended to represent the financial position and actual results of the UniCredit Group and, most importantly, must not be considered as a forecast of its future performance. The Pro-Forma Consolidated Financial Information reflects only the effects of the accounting consolidation and does not include any adjustments for a potential future operational integration (such as efficiencies or restructuring costs), which may only become relevant if the Offer results in UniCredit becoming the Controlling Shareholder. Accordingly, the Pro-Forma Consolidated Financial Information should not be unduly relied upon.

The practical issues faced by UniCredit in the process of preparing the Pro-Forma Consolidated Financial Information primarily concern a lack of in-depth information and the quality of that which is available, in addition to some technical difficulties and an overall uncertainty in the selection of assumptions and the most appropriate accounting policies to rely on. The Issuer's analyses and the pro-forma information that has been derived from it in the present context are, therefore, inherently of very limited value to the shareholders due to the fact that UniCredit did not have access to more information, compared to any other member of the public, concerning Commerzbank. In particular, the main problems and limitations that UniCredit had to grapple with while preparing the Pro-Forma Consolidated Financial Information refer to the lack of access to the data of Commerzbank which does not allow to properly estimate the value, under IFRS 3, of the assets and liabilities acquired and, therefore, the amount of goodwill/negative goodwill arising from the Transaction.

The Pro-Forma Consolidated Financial Information have been prepared relying on the Issuer's best knowledge concerning the circumstances of Commerzbank solely by relying on publicly available data, which was processed and elaborated without the support or collaboration of Commerzbank. In preparing the Pro-Forma Consolidated Financial Information the Issuer relied exclusively on information and data published by Commerzbank relating to the period from 1 January 2025 to 31 December 2025. All such publicly available information has not been verified by the Issuer.

The Pro-Forma Consolidated Financial Information has been derived from data selected on the basis of its materiality and was extrapolated from the following sources:

- the 2025 UniCredit Group Consolidated Financial Statements (which are prepared in accordance with IFRS); and
- the 2025 Commerzbank Group Consolidated Financial Statements (which are prepared in accordance with IFRS).

The Pro-Forma Consolidated Financial Information above has been elaborated mainly by adopting a hypothetical approach, which involved simulating possible effects that may result from the Transaction

by making the applicable pro-forma adjustments that were determined by assuming the application of IFRS 3 for business combinations transactions. In particular, the pro-forma adjustments related to the Share Capital Increase Reserved to the Offer (thus relating to positive or negative goodwill) were determined on the basis of the official closing price of the UniCredit Shares on 30 December 2025 (Euro 70.92 – i.e., the last available traded price as at 31 December 2025) being it the date of reference of the pro-forma figures on the assumption that Commerzbank shareholders fully subscribe the Offer. In contrast (again, consistently with the provisions of IFRS 3) UniCredit is required to recognize the UniCredit Shares at fair value, which corresponds to the stock market price of UniCredit shares at the trading date immediately preceding the issuance of the UniCredit Shares. Therefore, the increase in the shareholders' equity of UniCredit after issuance of the UniCredit Shares and, therefore, the acquisition's cost, will be known only on the day when control of Commerzbank is acquired by UniCredit. Similarly, the final value of the assets and liabilities (and the final value of goodwill or negative goodwill) that will be recognized in the UniCredit consolidated financial statements will only be known after UniCredit acquires control of Commerzbank and following the completion of the purchase price allocation as required by IFRS 3. Furthermore, based on the pro-forma assumptions applied, the resulting goodwill is estimated at Euro 8,009 million.

Given the above, a correct interpretation of the information provided by the Pro-Forma Consolidated Financial Information requires shareholders to consider that:

- they constitute representations constructed on the basis of hypotheses and assumptions, so the same results represented in the Pro-Forma Consolidated Financial Information would not necessarily have been achieved if the Transaction had actually been carried out at the stated reference dates used to prepare the Pro-Forma Consolidated Financial Information;
- they do not in any way intend to represent a forecast of future results and, therefore, must not be interpreted in that sense;
- the pro-forma representations do not reflect prospective data, as they are prepared in such a way as to represent only those effects of the Transaction that are capable of being isolated and objectively measurable, without taking into account the potential effects caused by changes in market conditions, management policies and UniCredit's operational decisions resulting from the outcome of the Transaction and, as such, the pro-forma figures are not intended to depict a current or prospective financial position of the effects related to the Transaction (being, therefore, of an inherently limited value to investors); and
- the pro-forma consolidated balance sheet and pro-forma consolidated income statement should be read and interpreted separately, without looking for accounting links between them given the different purposes of pro-forma figures compared to that of normal financial statements and because the related effects of the acquisition and of the share capital increase on them are calculated differently.

Given the above, shareholders should not rely exclusively on the Pro-Forma Consolidated Financial Information when making their own investment decisions.

On 2 April 2026, the auditing firm KPMG S.p.A. issued its report concerning the examination of the Pro-Forma Consolidated Financial Information as at 31 December 2025. A copy of that report is attached to this Information Document as Annex B.

A.11 Risks connected with forecasts and estimates

This Information Document contains various forecasts, estimates, and other forward-looking statements. These statements, which may include projections regarding financial performance, operational targets, macroeconomic assumptions, and, in case UniCredit becomes the Controlling Shareholder as a result of the Offer, potential efficiencies and integration costs, reflect UniCredit management's current beliefs, expectations, and intentions based on information available as of the date of this Information Document.

These forward-looking statements are, by their nature, inherently uncertain and speculative. They are not guarantees of future performance and are subject to a multitude of known and unknown risks, contingencies, and other factors, many of which are beyond UniCredit's control. These factors include, but are not limited to, general macroeconomic conditions, interest rate fluctuations, geopolitical developments (including the unstable situation in Eastern Europe or the military conflict between the United States, Israel and Iran and the resulting blockade of the Strait of Hormuz), and the possible domino effects such developments may have on a global and regional scale, as well as, competitive pressures, regulatory changes, and broader market conditions.

Crucially, the forecasts and estimates pertaining to Commerzbank's future performance have been developed primarily based on publicly available information. This limitation introduces a heightened risk that such information may be incomplete, inaccurate, or may not fully reflect all of Commerzbank's assets, liabilities, and potential risks, thereby increasing the potential for material discrepancies between projected and actual outcomes.

The successful realization of anticipated benefits of the Transaction, also depends on various internal assumptions. These include, in particular, the ability to optimize RWA and realize capital efficiencies, as well as the capacity to unlock revenue efficiencies by leveraging the UniCredit Group's pan-European footprint and its ability to enhance cross-selling opportunities across products, client segments and geographies.

The achievement of such initiatives, however, depends on various factors including the ability of the UniCredit Group to:

- (i) react to market and business environment changes while in the process of combining business and support functions;
- (ii) successfully control the change and adaptation process regarding personnel, reserving sufficient time for the implementation of necessary changes; and
- (iii) successfully define and implement a new strategy, organizational and governance model for the entity resulting from the acquisition.

Any significant delays or unexpected issues regarding these assumptions could lead to additional costs, diversion of management attention, and a failure to achieve the desired outcomes.

Should any of these underlying assumptions prove inaccurate, or if unforeseen events occur, there is a substantial risk that:

- UniCredit Group's actual financial performance, including profitability, revenue growth, and earnings per share, will fall materially short of expectations;
- the market valuation of UniCredit's shares post-Transaction could be negatively reassessed by investors and analysts, leading to downward pressure on the share price;
- UniCredit's ability to maintain or increase future dividend payments, or to achieve its capital

ratio targets, could be adversely affected;

- the long-term strategic rationale for the Transaction may be undermined, and the substantial costs and resources invested may not generate a corresponding benefit; and/or
- any potential efficiencies will not materialize, or will do so to a lesser extent or at a significantly higher cost than estimated, which may only become relevant if the Offer results in UniCredit becoming the Controlling Shareholder.

Given the uncertainty characterizing any forecast data, shareholders are requested not place undue reliance on those forecasts and estimates included in this Information Document. These statements represent a hypothetical view of future events and performance, and actual results could differ materially and adversely from those projected.

A.12 Risk related to the ability of non-tendering Commerzbank shareholders to delay or block the implementation of post-Offer measures

The purpose of the Offer is for the Issuer to increase its shareholding to overcome the inherent strategic limitations and risks associated with its current shareholding of less than 30 % in Commerzbank. However, since the Offer must be made to all Commerzbank shareholders in order to meet the requirements under German takeover law, it is possible that the number of Commerzbank Shares tendered will result in UniCredit becoming the Controlling Shareholder of Commerzbank as a result of the Offer. Even if UniCredit were to become the Controlling Shareholder, it is unlikely that UniCredit will hold 100 % of the outstanding Commerzbank Shares as a result of the Offer. Consequently, if UniCredit were to become the Controlling Shareholder, the continued existence of a residual minority shareholder base in Commerzbank would expose UniCredit to risks, potential delays, and substantial costs arising from the robust protections granted to such shareholders under German corporate law. These risks could materially impede or delay the realization of any integration measures that UniCredit might pursue in the future.

Specifically, actions taken by any remaining minority shareholders could lead to the following adverse consequences. Even a single share grants a minority shareholder the right to contest (*anfechten*) shareholders' resolutions pursuant to Section 243 et seq. AktG, including resolutions on post-closing structural measures. While expedited clearance proceedings (*Freigabeverfahren*, Section 246a AktG, Section 16 para. 3 of the German Transformation Act (*Umwandlungsgesetz*)) allow implementation of a structural measure notwithstanding a pending challenge, they entail additional cost, management attention and timing uncertainty. In addition, minority shareholders can block certain resolutions outright: structural measures such as mergers, demergers, changes of legal form, domination and profit and loss transfer agreements and capital measures typically require a qualified majority of 75% of the share capital represented at the shareholders' meeting, meaning that shareholders holding more than 25% of the share capital represented can block such resolutions. A squeeze-out requires 95% of the share capital pursuant to Section 327a para. 1 AktG, or 90% in the case of a merger squeeze-out pursuant to Section 62 para. 5 UmwG, meaning that the required threshold cannot be met if shareholders hold more than 5 % or 10 %, respectively, of the share capital. Further minority rights include, for example, the right to enforce convocation of a shareholders' meeting (5 % threshold, Section 122 para. 1 AktG) or to add items to its agenda (5 % of the share capital or Euro 500,000 in share capital, Section 122 para. 2 AktG). The exercise of such rights and the resulting litigation or obstruction can block or significantly delay the implementation of post-closing measures, even if any underlying legal challenges have a low probability of ultimate success. Defending against minority shareholder litigation and managing relations with a dispersed minority shareholder base can result in substantial legal and administrative

costs. Moreover, these matters could likely divert significant time and attention from senior management and key personnel, detracting from their focus on managing the core business of the UniCredit Group. Consequently, the conflicting and/or obstructive actions of a potentially small group of minority shareholders could frustrate or substantially delay the achievement of the strategic and financial rationale for the Transaction. This could have a material adverse effect on the business, financial condition, results of operations, cash flows, and prospects of UniCredit or the UniCredit Group.

A.13 Risk related to the impact of exceptional or significant circumstances on the value of Commerzbank Shares and the Share Capital Increase Reserved to the Offer

The value of the Commerzbank Shares, like that of any listed equity security, is inherently subject to fluctuations driven by a wide range of factors, including macroeconomic conditions, geopolitical developments, such as the possible intensification of the Russia-Ukraine War, the military conflict between the United States, Israel and Iran, or the potential impacts on global trade from tariffs, changes in market sentiment, industry-specific trends and the financial performance of Commerzbank itself. Such fluctuations may occur at any time, including between the date of the independent expert's valuation report on the Commerzbank Shares to be prepared in accordance with Article 2343-ter, para. 2, letter b) Italian Civil Code and the date of issuance of the UniCredit Share.

Under the Italian law framework applicable to the Share Capital Increase Reserved to the Offer, the value attributed to the Commerzbank Shares contributed as consideration in the capital increase is subject to two distinct mechanisms which may result in a revaluation: First, one or more shareholders representing at least one twentieth of UniCredit's share capital (both at the time of the relevant board resolution and at the time the request is made) may, within 30 days from the registration of the UniCredit Board of Directors' resolution on the Share Capital Increase Reserved to the Offer with the Companies' Register, request that a new valuation of the contributed Commerzbank Shares be carried out by a court-appointed expert pursuant to Article 2343 Italian Civil Code. Second, the UniCredit Board of Directors is required, following the expiry of the aforementioned 30-day period and together with the certification of execution of the capital increase pursuant to art. 2444 of the Italian Civil Code, to issue a declaration pursuant to Article 2343-quater, para. 3, letter d) Italian Civil Code confirming that no exceptional events or significant new facts have occurred that materially affect the value of the Commerzbank Shares as previously determined (the "**Value Confirmation**"). The UniCredit Offer Shares may only be properly issued upon registration of the Value Confirmation with the Companies' Register. If, prior to the issue date, any such exceptional events have in fact occurred, the UniCredit Board of Directors would be unable to issue that confirmation.

In either case – whether triggered by a request from a qualified minority of shareholders or by the occurrence of exceptional or significant circumstances preventing the issuance of the required declaration – the ordinary valuation procedure under Article 2343 Italian Civil Code must be initiated, requiring the competent court (i.e., the Court of Milan) to appoint an expert to prepare a sworn valuation report on the contributed Commerzbank Shares.

If the court-appointed expert's valuation reveals that the value of the contributed Commerzbank Shares is lower by more than one fifth of the value for which the contribution was made, the provisions of Article 2343 Italian Civil Code would require the Issuer to reduce the share premium and, potentially, the nominal share capital of the Share Capital Increase Reserved to the Offer accordingly. Any such reduction of the share premium and/or the share capital of the Share Capital Increase Reserved to the Offer would not affect the Exchange Ratio.

Given that the share premium represents the substantial majority of the value attributed to the contribution, any required downward adjustment could result in a reduction of the share premium and, to the extent applicable, of the nominal share capital of the Share Capital Increase Reserved to the Offer, which could have a direct adverse effect on the value of the UniCredit Shares and on the overall shareholders' equity composition of UniCredit following completion of the Transaction.

A.14 Risk related to the assumptions underlying UniCredit's strategic objectives and operational targets for the Transaction

The strategic rationale and financial justification for the Transaction are founded upon a series of assumptions, estimates, and forward-looking projections by UniCredit's management. These projections concern the future performance of the Commerzbank Group and key objectives, including the achievement of operational targets and profit growth. The accuracy of these underlying assumptions is subject to significant uncertainty and is dependent on numerous factors, many of which are outside of UniCredit's control.

These assumptions may also prove to be overly optimistic. For instance, from a longer-term perspective, the commercial banking markets in which the Commerzbank Group primarily operates may experience slower growth than anticipated, or even stagnate, due to macroeconomic headwinds. Concurrently, heightened competition from established players or disruptive new entrants could intensify, leading to greater pressure on profit margins and rendering them less attractive than foreseen in UniCredit's financial models.

Should these foundational assumptions prove to be inaccurate, there is a substantial risk that the performance of the Commerzbank Group will fall significantly short of UniCredit's predictions and, by extension, the expectations of the financial markets. If UniCredit were to become the Controlling Shareholder as a result of the Offer, potential synergies associated with the formation of a combined group may not realize, or the incurrence of higher-than-expected costs to realize them would directly impact profitability.

A critical metric for shareholders is the expectation that the Transaction will be accretive to UniCredit's core earnings per share ("EPS") within a specified timeframe. If the Transaction fails to be accretive as projected – or, in a more adverse scenario, becomes dilutive to UniCredit's EPS – it would signify that the Transaction has not generated sufficient returns to justify the purchase price and the capital deployed.

The market valuation of UniCredit's shares post-Transaction will be heavily influenced by UniCredit's ability to deliver on its stated strategic objectives. Any indication that key financial targets will be missed, could lead to a negative reassessment of the UniCredit Group's prospects by investors and analysts. Such a reassessment could exert significant downward pressure on the market price of UniCredit's shares. Also, UniCredit continuously evaluates or pursues transactions of different scale and implications, and such transactions inherently involve significant risks and uncertainties that could materially and adversely affect UniCredit's business, financial condition, and results of operations. These risks include, among others, the potential for overestimating the anticipated benefits or synergies, challenges in integrating or divesting operations, personnel, systems, or technology, diversion of management attention from ongoing business operations, unanticipated liabilities, regulatory issues, or legal challenges, potential negative reactions from customers, employees, or business partners as well as the possibility of failing to achieve expected strategic or financial objectives.

Furthermore, UniCredit's future dividend policy is predicated on its earnings capacity and financial

health. A failure to achieve the projected financial benefits from the Transaction could constrain UniCredit's ability to maintain or increase future dividend payments. Ultimately, there can be no assurance that the substantial costs and resources invested by UniCredit in the Transaction – including advisory fees and management attention – will be offset by a corresponding benefit. If the anticipated effects prove impossible to realize, in whole or in part, the Transaction could fail to create shareholder value and could instead have a material adverse effect on the long-term financial health of the UniCredit Group.

A.15 Risk related to the volatility of the market price and trading volume of UniCredit Shares

The price of the UniCredit Shares may be subject to volatility due to several factors, many of which are beyond the Issuer's control, for example due to fluctuations in the Issuer's or its competitors' actual or projected operating results, changes in profit forecasts or non-fulfilment of the profit expectations of analysts, changes affecting the industry, overall global geopolitics, the overall economy or the financial markets, or changes in the free float of the UniCredit Shares, and investors may lose all or part of their investments. In terms of related liquidity risk, although investors would generally be able to liquidate their investment in the UniCredit Shares by selling them, the market for shares could turn out to be illiquid at any time and sell orders might not be promptly matched by sufficient purchase orders. The price of securities may also be particularly volatile and subject to the sudden price fluctuations of stock markets caused by the current macroeconomic conditions. Environmental crises and major events affecting the economy and/or any geopolitical shocks which might damage the confidence of investors active on the stock markets might have negative effects, even significant, on the market price of the UniCredit Shares and consequent possible adverse impacts for their holders, who could suffer losses on their investment.

Stock market prices and trading volumes can be unstable and the volatility of prices of securities traded on markets can increase significantly. In particular, the macroeconomic and geopolitical backdrop remains complicated and unpredictable. The outlook is still surrounded by risks arising in connection with various factors, such as the indicators of economic activity still displaying weaknesses, financing conditions that remain restrictive, the constant geopolitical tensions which have the potential to cause shocks on commodity and/or energy prices, the possible intensification of the Russia-Ukraine War and the military conflict between the United States, Israel and Iran which has intensified tensions in the Middle East and/or the potential impacts on global trade from tariffs influencing the volatility of the financial markets.

These fluctuations have had and could have a negative impact on the market price of the UniCredit Shares, regardless of the real value of the Issuer and the UniCredit Group's assets and liabilities, profits and losses and financial position.

Negative fluctuations in the price of the UniCredit Shares might also be caused by other factors, such as (i) changes affecting the assets and liabilities, profits and losses, financial position and income of the Issuer and/or the UniCredit Group or of its competitors, (ii) changes in the legal and regulatory framework, (iii) any recommendations of involved supervisory authorities that impose or extend caps or restrictions on the distribution of dividends and reserves by the Issuer, (iv) the publication in the press of news concerning the Issuer and/or the Group, and (v) uncertainty arising from the possibility that the Issuer may be unable, for any reason, to complete the Offer. If the price or the trading volume of the UniCredit Shares declines as a result of the realization of any or all of these events, investors could lose part or all of their investment in the Shares.

A.16 Risk related to potential downward pressure on the market price of UniCredit Shares due to sales by former Commerzbank shareholders

Upon completion of the Transaction, the UniCredit Shares will be issued and delivered to the Commerzbank shareholders who have accepted the Offer, thereby becoming new shareholders of UniCredit. This represents an increase of the number of UniCredit Shares outstanding as of the date of the Information Document and will result in a material increase in the number of UniCredit Shares available for trading in the public market.

There are no lock-up agreements or other contractual restrictions on the disposal of the UniCredit Shares by former Commerzbank shareholders following the settlement of the Offer. Accordingly, former Commerzbank shareholders who receive UniCredit Shares as Consideration will be free to sell such shares in the market immediately upon receipt.

A substantial number of the former Commerzbank shareholders may not have a long-term strategic or investment interest in holding UniCredit Shares. In particular, former Commerzbank shareholders whose original investment thesis was based on the specific business profile, risk characteristics or market positioning of Commerzbank as a standalone entity, or who hold UniCredit Shares solely as a result of having accepted the Offer, may seek to dispose of their UniCredit Shares promptly after settlement. This is particularly likely in the case of institutional investors whose investment mandates are focused on specific indices, sectors or market capitalisations that may not encompass UniCredit Shares, as well as retail investors who may prefer to realise the value of the Consideration in cash rather than maintain an equity position in UniCredit.

In addition, if a U.S. shareholder accepts the Offer, but the Issuer determines that such offer, sale or transfer of UniCredit Shares would not be exempt from, or would constitute a transaction subject to, the registration requirements of the Securities Act, such shareholder will receive a corresponding amount in cash (Euro) in lieu of the number of UniCredit Shares to which it is entitled. This cash will be generated by the Settlement Agent selling the UniCredit Shares for the account of the respective U.S. Shareholder at the FSE at the respective market price at or shortly after settlement of the Offer.

Sales of a substantial volume of UniCredit Shares in the public market in a short period following the settlement of the Offer, or the perception that such sales might occur, could materially depress the market price of the UniCredit Shares and increase the volatility of the trading price of the UniCredit Shares. Such selling pressure could also impair UniCredit's ability to raise additional equity capital through the sale of new shares on favorable terms in the future. Even if not all former Commerzbank shareholders choose to sell their UniCredit Shares, the market may anticipate significant selling activity, which in itself could have a negative effect on the market price of the UniCredit Shares.

A.17 Risks connected to the dilution of the Issuer's share capital

Without prejudice to the observance, by the Board of Directors, of procedures aimed at preserving the integrity of the share capital and the interests of shareholders with regards to the exclusion, as a matter of law, of option rights, the Share Capital Increase Reserved to the Offer will have a dilutive effect on the shareholdings of current UniCredit shareholders. Such effect derives from the exclusion of option rights pursuant to art. 2441, paragraph 4, of the Italian Civil Code.

The number of UniCredit Shares to be issued pursuant to the Share Capital Increase Reserved to the Offer and, therefore, the percentage of dilution of the current shareholders in the share capital of UniCredit will be dependent on the number of acceptances to the Offer.

In the event of full subscription to the Offer, and considering the Commerzbank's Shares already held by UniCredit, in case all of the remaining 825,641,690 Commerzbank Shares are tendered to the Offer, the subscribers will be assigned as overall consideration, on the basis of the Exchange Ratio, a maximum of 400,436,220 UniCredit Shares deriving from the Share Capital Increase Reserved to the Offer, corresponding to approximately 21% of UniCredit shares, calculated assuming the full subscription and execution of the Share Capital Increase Reserved to the Offer (fully diluted) and on the basis of the UniCredit shares outstanding as of today's date.

Furthermore, in the event of full exercise of the Delegation, the maximum number of UniCredit Shares that may be issued in consideration would increase to up to 461,175,565 UniCredit Shares, representing approximately 23% of UniCredit's share capital on a fully diluted basis.

A.18 Management of the fractions of UniCredit Shares offered as Consideration

Given that for each Commerzbank Share tendered to the Offer, 0.485 UniCredit Shares will be allotted on the basis of the Exchange Ratio, the result of applying the Exchange Ratio to the Commerzbank Shares tendered to the Offer by an Adherent may not be a whole number of UniCredit Shares (*i.e.*, where an Adherent does not tender at least 1,000 Commerzbank Shares to the Offer, or a number of Commerzbank Shares equal to a whole multiple of one thousand). Said Fractional Parts of UniCredit Shares will be processed in accordance with what will be described in the Offer Document.

A.19 Risks associated with a potential mandatory takeover offer for mBank under Polish takeover law

If the Offer results in UniCredit becoming a "dominant entity" (within the meaning of Polish law) of Commerzbank – in particular by holding, directly or indirectly, more than 50% of the voting rights in Commerzbank – UniCredit will, as a consequence, indirectly acquire (within the meaning of Polish law) approximately 69.1% of the shares in mBank (*i.e.*, all mBank shares held by Commerzbank). In such case, UniCredit would be required under Polish takeover rules to launch a mandatory takeover offer ("MTO") for the shares in mBank within three months of settlement of the Offer for Commerzbank.

There is a risk that any such MTO for mBank, if triggered, could increase the aggregate cost and complexity of the Transaction:

Under Polish law, a takeover offer cannot be structured as a pure exchange offer but must also provide for a cash alternative. The value of the exchange consideration may exceed the value of the cash consideration, but the cash price per mBank share must in any event be at least equal to the statutory minimum price. The statutory minimum price is defined as the highest of several reference values, including (i) the 3-month volume-weighted average price ("VWAP") and (ii) the 6-month VWAP prior to the announcement of the intention to launch the offer, (iii) any higher prices or values paid or agreed by UniCredit or its dependent entities or its dominant entities or persons acting in their own name but on the account or order of UniCredit or persons acting in concert for mBank shares within the preceding 12 months as well as (iv) the price paid or agreed for indirect acquisitions of mBank shares by UniCredit or its dependent entities or its dominant entities or persons acting in their own name but on the account or order of UniCredit or persons acting in concert in the 12 months preceding the announcement of the intention to launch the offer (such price of indirect acquisitions being determined by an audit firm appointed by UniCredit).

As a consequence, if UniCredit is required to launch an MTO for mBank, it will have to determine, at that future point in time, a cash price per mBank share that is at least equal to the then applicable statutory minimum. Moreover, given that it is not possible at this stage to predict how many mBank shareholders would tender into an MTO, the total amount of cash and/or the number of UniCredit

shares that may ultimately have to be delivered in such an MTO is inherently uncertain. Depending on the level of participation by mBank shareholders and the price to be offered in connection with an MTO, the aggregate cost of any such MTO could adversely affect UniCredit's capital position, its ability to pursue other strategic initiatives and its capacity to distribute capital to shareholders.

In addition, Polish takeover rules require that, in connection with an MTO, the bidder must post collateral in an amount at least equal to the value of all target shares covered by the offer. Such collateral may, inter alia, take the form of a cash blockade on an account of the bidder or a bank guarantee. In the case of an MTO for mBank, UniCredit would in principle be required to post collateral for up to 100 % of the mBank shares.

The requirement to block cash or other high-quality collateral in an amount corresponding to the full value of the mBank shares covered by the MTO could impact UniCredit's liquidity and funding position, particularly if the statutory minimum price for mBank is elevated at the time of the MTO. Depending on the form of collateral chosen, this may temporarily reduce UniCredit's flexibility in its treasury operations, constrain its ability to deploy liquidity for other purposes or require the incurrence of additional funding costs.

A.20 Risk related to the potential impact of the Transaction on the regulatory capital of the UniCredit Group and on capital distribution

UniCredit's and Commerzbank's operations are governed by numerous regulatory capital requirements, as set out in Directive 2013/36/EU (CRD IV) and Regulation (EU) No. 575/2013 (the "CRR"), together referred to as the CRD IV Package. These acts were subsequently updated by Regulation (EU) 876/2019 (CRR II) and Directive (EU) 2019/878 (CRD V), and most recently by Regulation (EU) 2024/1623 (CRR III) and Directive (EU) 2024/1619 (CRD VI), adopted as part of the European Union's 2024 Banking Package implementing the final Basel III reforms. UniCredit and Commerzbank are also subject to the capital adequacy requirements under Council Regulation (EU) No. 1024/2013 (establishing the SSM) and the requirement to maintain at all times a sufficient aggregate amount of Minimum Requirements for Own Funds and Eligible Liabilities ("MREL") under the Directive 2014/59/EU and its subsequent amendments (Bank Recovery and Resolution Directive). As of the date of the Information Document, the MREL applicable to UniCredit on a consolidated basis are: (i) 22.67 % of RWA plus the applicable Combined Buffer Requirement ("CBR"); and (ii) 6.0 % of Leverage Ratio Exposure (LRE). The MREL subordinated component – which already embeds the "senior allowance" benefit granted by the resolution authorities – is equal to: (i) 14.36 % of RWA plus the applicable CBR and (ii) 6.0 % of LRE.

Based on pro-forma calculations as at 31 December 2025, the Transaction is expected to have the following negative/positive impacts on the UniCredit Group's fully loaded consolidated CET1 ratio, which stood at 14.75% as of that date:

- A negative impact of ca 200 basis points assuming UniCredit holds 100% of Commerzbank Shares upon completion of the Offer;
- A positive/neutral impact assuming UniCredit to remain with current equity consolidation method upon completion of the Offer.

These pro-forma figures do not include any potential impacts from the purchase price allocation as required by IFRS 3 and may differ from the actual impacts due to a wide range of variables.

With regard to the UniCredit Group's MREL ratio, which stood at 30.59 % of RWA as at

31 December 2025, UniCredit and Commerzbank are currently subject to separate MREL requirements. As the primary purpose of the Offer is for the Issuer to increase its shareholding to overcome the strategic limitations inherent in its current shareholding of less than 30 % in Commerzbank and not to hold a controlling interest in Commerzbank, the Issuer does not, as of the date of the Information Document, anticipate that the completion of the Offer will, in and of itself, result in a change to the separate MREL requirements applicable to UniCredit and Commerzbank, respectively. However, should the Offer result in UniCredit becoming the Controlling Shareholder of Commerzbank, the competent resolution authorities may reassess the applicable resolution strategies and, consequently, the MREL requirements of the UniCredit Group and the Commerzbank Group in the context of their annual resolution planning cycle. Any such reassessment would depend on a range of factors, including, without limitation, the degree of operational and financial interconnection between the UniCredit Group and the Commerzbank Group, the funding structure of the Commerzbank Group, and the resolution strategy determined by the competent resolution authorities for the combined group. Accordingly, the potential future impact of the Transaction on the MREL requirements applicable to the Issuer cannot be determined with certainty as of the date of the Information Document.

In light of the foregoing, the Transaction may adversely affect both the UniCredit Group's CET1 ratio and its MREL position.

UniCredit Group regulatory capital requirements are in line with the results of the annual SREP 2025 assessment. However, there might be the possibility that, following future assessments and following the completion of the Transaction, the Supervisory Authority could require to maintain higher capital adequacy ratios.

To maintain a capital ratio in line with these requirements, the capital distribution might have to be adjusted.

A.21 Risk related to the potential loss of customers by UniCredit as a result of the Transaction

The ongoing success and value of Commerzbank's business are substantially dependent on its established, and often long-standing, relationships with a wide range of third parties. These include, but are not limited to, key customers, critical suppliers and vendors, technology licensors, distribution partners, and other strategic allies. The announcement of the Offer and the subsequent completion of the Transaction introduce a period of significant uncertainty that may jeopardize these vital relationships.

A number of Commerzbank's material contracts, particularly with key customers and suppliers, may contain "change of control" provisions. If UniCredit were to become the Controlling Shareholder of Commerzbank, such clauses could be triggered by the completion of the Transaction, granting the counterparty the right to unilaterally terminate the agreement, renegotiate commercial terms on a less favorable basis, or demand accelerated payments. The loss of key contracts or the imposition of more onerous terms could directly and negatively impact Commerzbank Group's revenue streams and cost structure and therefore also indirectly UniCredit as a shareholder of Commerzbank or, in case UniCredit becomes the Controlling Shareholder, as parent of Commerzbank. In addition, the exercise of termination or renegotiation rights by such providers could result in the disruption or discontinuation of services that are integral to the day-to-day operations of the Commerzbank Group. Replacing such providers at short notice may not be feasible, or may only be possible on less favourable terms, leading to significant transitional costs and operational disruptions. Even where contracts are not terminated, counterparties may seek to renegotiate material terms, including pricing and service levels,

in a manner that could significantly increase the Commerzbank Group's operating cost base and thereby reduce the anticipated benefits of the Transaction.

Independent of specific contractual rights, the uncertainty generated by the Transaction may cause key business partners to reassess their relationship with Commerzbank. Key business partners may also reassess their relationship with Commerzbank due to the change in ownership. This risk is particularly acute where partners (i) are direct competitors of UniCredit in certain business areas, making a continued partnership with a UniCredit-owned Commerzbank strategically untenable for them, or (ii) valued Commerzbank for its specific market position or independence.

In case UniCredit becomes the Controlling Shareholder, the resulting uncertainty about UniCredit's long-term strategy for Commerzbank may cause customers to become concerned about potential future changes to service levels or product focus. This may cause them to reduce their reliance on Commerzbank and could make it more difficult to attract new customers, who may be reluctant to commit to a company whose long-term strategic direction is perceived as uncertain.

These risks of business relationship disruption are likely to be materially exacerbated by any significant delay in the completion of the Transaction. A prolonged period of uncertainty extends the window during which customers and business partners may explore alternatives and competitors can more effectively target Commerzbank's business and relationships.

Any significant loss of existing business or a failure to attract new customers would directly diminish Commerzbank's revenue-generating capacity and profitability. This would undermine a core component of its valuation and severely affect the expected financial and strategic benefits of the Transaction. Ultimately, such an outcome could have a material adverse effect on the business, financial condition, and results of operations of UniCredit Group.

A.22 Risks related to the potential challenges in retaining and motivating employees of Commerzbank and/or UniCredit, particularly if UniCredit becomes the Controlling Shareholder of Commerzbank

The economic success of the Transaction and the achievement of the strategic objectives pursued by UniCredit with the Offer are contingent upon the retention of the talent, commitment, and institutional knowledge of key personnel currently employed by Commerzbank. These individuals, including senior executives, key decision-makers, and employees with specialized technical or commercial expertise, represent a significant and invaluable component of Commerzbank's value. Their departure, whether during the pendency of the Offer or following its completion, poses a substantial risk to UniCredit. This risk is even more pronounced if UniCredit were to become the Controlling Shareholder of Commerzbank as a result of the Offer.

The period surrounding the Offer is inherently one of heightened uncertainty for employees of both the UniCredit Group and the Commerzbank Group. In particular, if UniCredit were to become the Controlling Shareholder of Commerzbank, employees of Commerzbank may face concerns regarding their future roles, reporting structures, compensation, and the overall corporate culture after the completion of the Offer. This uncertainty can create a significant retention challenge, making key employees susceptible to being recruited by competitors seeking to capitalize on the disruption. Should UniCredit be unsuccessful in retaining a sufficient number of these essential individuals, it could face a range of severe adverse effects:

- The departure of key employees can lead to an immediate and often irreversible loss of critical

institutional memory regarding Commerzbank's products, internal processes, and strategic history. This could directly affect the Commerzbank Group's ability to maintain effective operations, leading to disruptions in critical workflows, a degradation in product development or service quality, and an overall deterioration of business performance.

- The process of identifying and recruiting suitable replacements for specialized roles is itself a costly and time-consuming undertaking. There is no assurance that Commerzbank will be able to find individuals with comparable skills and experience, or that it can offer them employment on commercially reasonable terms. Even if successful, new hires will lack the embedded knowledge of their predecessors, requiring a lengthy and unproductive ramp-up period.
- Beyond outright departures, there is also a risk that following the completion of the Transaction, Commerzbank may be unable to effectively motivate the remaining key employees. Uncertainty in the phases following the completion of the Transaction and concerns about organizational changes, the reallocation of responsibilities, a perceived lack of adequate career advancement opportunities, or concerns about the new corporate culture can lead to a deterioration in morale, a reduction in productivity, and a lack of commitment to strategic business objectives post-Transaction.

Ultimately, a failure to successfully retain and motivate the necessary talent within both the UniCredit Group and/or the Commerzbank Group following the completion of the Transaction would result in a loss of relevant skills, commercial relationships, and technical competencies that cannot readily be replaced. Such a loss would directly undermine, at least in the near term, the value proposition of the Transaction and could have a material adverse effect on the cash flow, results of operations, and overall business prospects of UniCredit and the UniCredit Group.

A.23 Risk related to potential business disruption and management distraction arising from the announcement and pendency of the Offer

The pursuit of the Transaction will place substantial demands on the time and resources of UniCredit's senior management. This diversion of management focus may distract them from pursuing other business opportunities and may disrupt UniCredit's existing operations.

Furthermore, the announcement and pendency of the Offer could cause uncertainty and disruption to the businesses of both the UniCredit Group and the Commerzbank Group. Employees of the Commerzbank Group and the UniCredit Group may experience uncertainty about their future roles, leading to a loss of key personnel. Likewise, customers and service providers may delay decisions concerning, or seek to alter existing business relationships with the UniCredit Group and/or the Commerzbank Group.

These disruptions caused by the diversion of management focus and the adverse reactions from customers, service providers or employees of the Commerzbank Group and of the UniCredit Group could compromise the success of the Transaction and, even if the Offer fails, could have a material adverse effect on UniCredit's reputation as well as on the business, financial condition, results of operations, cash flows, and prospects of UniCredit or the UniCredit Group.

A.24 Transactions upon the conclusion of the Offer

As of the date of this Information Document, no decisions have been made by the relevant bodies of UniCredit regarding any further extraordinary transactions and/or corporate reorganizations.

In the event that the Issuer becomes the Controlling Shareholder of Commerzbank as a result of the

Offer, UniCredit may, taking into consideration the prevailing market conditions, the economic situation and regulatory framework at the relevant time as well as the outcome and status of a potential strategic dialogue with Commerzbank, assess one or more structural measures, such as a delisting, the conclusion of a domination and profit and loss transfer agreement (*Beherrschungs- und Gewinnabführungsvertrag*) pursuant to Sections 291 et seqq. AktG, a squeeze-out and/or a merger of Commerzbank with other entities of the UniCredit Group. Any such structural measures would require UniCredit to offer the remaining Commerzbank shareholders adequate compensation, based on a company valuation of the Commerzbank at the relevant point in time, which could be lower or higher than the Consideration. The implementation of such measures could result in further costs and financial obligations for the Issuer and the UniCredit Group.

2. INFORMATION RELATING TO THE TRANSACTION

2.1. Summary description of the modalities and terms of the Transaction

The Transaction consists of the Offer announced by UniCredit by means of an announcement dated 16 March 2026 (the “**Announcement Date**”) pursuant to Section 10 para. 1 sentence 1 of WpÜG (the “**Section 10 Announcement**”). UniCredit is expected to file the offer document (the “**Offer Document**”) with BaFin pursuant to Sections 34 and 14 para. 1 sentence 1 of the WpÜG on 5 May 2026. Following BaFin’s approval or upon expiry of the statutory review period, the Offer Document will be published in accordance with Section 14 paras. 2 and 3 of the WpÜG, thereby commencing the Acceptance Period of the Offer.

As consideration for the Offer, the Issuer shall pay each Adherent the Consideration. Therefore, for every 1,000 (one thousand) Commerzbank Share tendered into the Offer, 485 (four hundred eighty five) UniCredit Shares will be paid.

The UniCredit Shares offered as the Consideration shall be issued as part of the Share Capital Increase Reserved to the Offer, which shall be resolved by the Board of Directors of the Issuer in exercise of the Delegation, if granted by the Extraordinary Shareholders’ Meeting. It is also envisaged that the Share Capital Increase Reserved to the Offer shall be performed by 31 December 2027, subject to (i) BaFin’s approval of the Offer Document, and (ii) the satisfaction (or waiver, where applicable) of the Conditions of Effectiveness.

In particular, the Share Capital Increase Reserved to the Offer shall be performed, within the aforementioned time limit, on the Payment Date.

It should be noted that, in the event of full adherence to the Offer, i.e., in the event that all of remaining (i.e., not already held by UniCredit) 825,641,690 Commerzbank Shares are tendered to the Offer, a maximum total number of 400,436,220 UniCredit Shares arising from the Share Capital Increase Reserved to the Offer, corresponding to approximately 21% of the shares of UniCredit, calculated by assuming full subscription and payment of the Share Capital Increase Reserved to the Offer (fully diluted) and based on the number of UniCredit shares outstanding as at the date of this Information Document.

Furthermore, in the event of full exercise of the Delegation, the maximum number of UniCredit Shares that may be issued in consideration would increase to up to 461,175,565 UniCredit Shares, representing approximately 23% of UniCredit’s share capital on a fully diluted basis.

2.1.1. **Description of the company subject to the Transaction**

The corporate name of the company subject to the Transaction is “Commerzbank Aktiengesellschaft”.

Commerzbank is a stock corporation (*Aktiengesellschaft*) established under the laws of Germany, with registered office in Frankfurt am Main, Germany, registered with the commercial register of the local court (*Amtsgericht*) of Frankfurt am Main under HRB 32000.

As of the date of this Information Document, Commerzbank’s share capital is equal to Euro 1,127,496,195.00, fully subscribed and paid up, divided into 1,127,496,195 no-par value bearer shares each representing a notional value of Euro 1.00 of the share capital. Each Commerzbank Share entitles to one vote and has full voting and dividend rights. There are no other classes of shares.

The Commerzbank Shares are admitted to trading on the regulated market (*regulierter Markt*) of the FSE

with simultaneous admission to the sub-segment of the regulated market with additional post-admission obligations on the FSE (*Prime Standard*) under ISIN DE000CBK1001 and are tradable via the electronic trading system Deutsche Börse Xetra, operated by Deutsche Börse AG, Frankfurt am Main, Germany. In addition, the Commerzbank Shares are traded on a number of other German trading venues, including the stock exchanges of Berlin (Tradegate BSX) Dusseldorf, Hamburg, Hanover, Munich and Stuttgart, as well as on the electronic trading systems Equiduct, Quotrix, Gettex and Lang & Schwarz.

To the knowledge of the Issuer, 3% or more of the voting rights from issued Commerzbank Shares are to be economically attributed to no person other than the shareholders listed below. With the exception of UniCredit's own stake, the percentage values shown in the table below are based on the amount of voting rights and instruments last notified to Commerzbank by the respective shareholders as per the indicated reference date pursuant to Section 33 et seqq. of the German Securities Trading Act (Wertpapierhandelsgesetz, "WpHG") in relation to the share capital of Commerzbank issued as of the time of publication of this Information Document. It should be noted that the number of voting rights and instruments last notified may have changed since such notification was submitted without requiring the relevant shareholder to submit a new voting rights notification if no notifiable threshold has been reached or crossed. With the exception of UniCredit's own stake, the information presented derives from publicly available information (status: 2 April 2026, Frankfurt am Main local time).

Shareholders	Direct or indirect holdings in Commerzbank
	Share in %
UniCredit S.p.A.	26.77
Bundesrepublik Deutschland	12.72 ⁽¹⁾
BlackRock, Inc.	5.50
Shaw, David Elliott	5.2
D. E. Shaw Valence Portfolios, LL.C.	5.16

(1) At the time of the notification on 11 September 2024, a holding of 12.11% was disclosed. The stake shown in the table is extrapolated to reflect the subsequent capital reduction by way of cancellation of treasury shares.

As at 2 April 2026, Commerzbank currently holds 46,649,100 Commerzbank Shares in treasury (*eigene Aktien*), amounting to 4.14% of Commerzbank's share capital, based on information published by Commerzbank on its website.

As at the date of this Information Document, to the knowledge of the Issuer there are no shareholders' agreements regarding Commerzbank.

2.1.2. Description of the terms and conditions of the Transaction

The Offer, as described in Paragraph 2.1 above, is subject to the approval of (i) the proposed Delegation for the Share Capital Increase Reserved to the Offer by the Extraordinary Shareholders' Meeting and (ii) the Offer Document by BaFin.

The effectiveness of the Offer is subject to the Conditions of Effectiveness.

The Offer Document is expected to be published on 5 May 2026, with an Acceptance Period of 4 weeks, subject to extension in accordance with applicable German law. The Issuer will publish any extension of the Acceptance Period.

Subject to fulfilment or waiver by UniCredit of the Conditions of Effectiveness to the Offer, the settlement of the Offer is expected to be completed by the first half of 2027 after having obtained all necessary regulatory clearances, as it will be further detailed in the Offer Document.

2.1.3. Share Capital Increase Reserved to the Offer

In order to enable the exchange of existing Commerzbank Shares for UniCredit Shares, the shareholders of UniCredit will adopt a resolution on the Delegation to the UniCredit Board of Directors pursuant to Article 2443 Italian Civil Code in the extraordinary shareholders' meeting to be held on 4 May 2026. Subject to the approval of the Delegation, the UniCredit Board of Directors would be granted authority to increase the share capital in one or more tranches and in severable form until 31 December 2027, by up to Euro 6,704,080,000, plus share premium, against contributions in kind and with the exclusion of subscription rights, in each case by issuing up to 470,000,000 UniCredit Shares.

The Share Capital Increase Reserved to the Offer to be resolved upon by the UniCredit Board of Directors pursuant to the Delegation, if granted, will be subject to the provisions of Articles 2440 and 2343-ter et seq. Italian Civil Code regarding share capital increases to be executed through transfers of assets in kind. In particular, these provisions do not require a sworn appraisal report concerning the value of the assets object of the in-kind contribution by an expert appointed by the Court in whose district the transferee company has its registered office (i.e., the Court of Milan), if the value attributed to such assets, for the purposes of determining the amount of the share capital and the share premium (if any), "is equal to or lower" than the value resulting from an appraisal carried out (i) as of a date falling not more than six months prior to the contribution and (ii) in accordance with generally recognized principles and criteria for the valuation of the relevant type of assets being contributed, provided that such valuation is carried out by an expert who is independent from the contributor, the transferee company and the shareholders who individually or jointly exercise control over the contributor or the company itself, and is of adequate and proven professionalism (for further details, see Article 2343-ter, para. 2, letter b), of the Italian Civil Code).

Specifically, the Issuer decided, pursuant to Article 2440, para. 2, Italian Civil Code, to rely on the provisions of Articles 2343-ter and 2343-quater Italian Civil Code for the estimate of the value of the Commerzbank Shares to be transferred.

As at the date of this Information Document, UniCredit has not yet received the relevant ECB authorizations in relation to: (a) the amendment of the UniCredit by-laws in connection with the Share Capital Increase Reserved to the Offer and its execution pursuant to Articles 56 and 61 Consolidated Banking Act, and (b) the eligibility for inclusion in the CET1 capital of the UniCredit Shares to be issued in execution of the Share Capital Increase Reserved to the Offer pursuant to Articles 26, para. 3, and 28 of the CRR. UniCredit will apply in due time for the relevant ECB authorization. The receipt of such ECB authorizations constitutes a Condition of Effectiveness (as will be further described in the Offer Document). Should the ECB authorization not be obtained, the Delegation will not be implemented since the Share Capital Increase Reserved to the Offer cannot be implemented. Accordingly, the receipt of the ECB authorizations constitutes Condition of Effectiveness, as will be further described in the Offer Document.

The Delegation will become effective upon registration with the Companies' Register, which is expected to occur following receipt of the ECB authorizations referred to above, it being understood that such registration cannot occur before the authorization under point (a) is granted.

UniCredit will appoint an independent expert pursuant to Article 2343-ter, para. 2, letter b) Italian Civil

Code, who will issue a sworn valuation report on the Commerzbank Shares (the “**Expert’s Report**”). The Expert’s Report will be issued in the context of the meeting of the UniCredit Board of Directors at which the Share Capital Increase Reserved to the Offer will be resolved pursuant to the Delegation.

The value attributed to the Commerzbank Shares tendered in acceptance of the Offer, for the purposes of determining the share capital and the share premium, must be equal to or lower than the value that will be indicated in the Expert’s Report (as potentially updated).

In addition, on 2 April 2026, KPMG issued a voluntary report on the criteria used by the UniCredit Board of Directors to determine the exchange ratio for the Offer. In that report, KPMG concluded, based on the documentation examined and the analysis performed, that nothing has come to their attention that causes them to believe that the methods adopted by the UniCredit Board of Directors are not suitable, i.e., they are reasonable and not arbitrary in the circumstance, and that they have been correctly applied for the purposes of determining the exchange ratio.

KPMG have also been engaged to issue their report on the adequacy of the issue price of the UniCredit Shares (*parere sulla congruità del prezzo di emissione*), as it will be determined by the UniCredit Board of Directors resolving upon the Share Capital Increase Reserved to the Offer in exercise of the Delegation, in accordance with the combined provisions of Articles 2441, para. 4, first period and para. 6 Italian Civil Code and Article 158, para. 1 Consolidated Financial Act. This report will be issued in the context of the meeting of the UniCredit Board of Directors at which Share Capital Increase Reserved to the Offer will be resolved pursuant to the Delegation, and will assess the adequacy of the price of the UniCredit Shares as determined by the UniCredit Board of Directors.

In accordance with Article 2443, para. 4, Italian Civil Code, if the transferee company has opted to value the assets transferred in accordance with the special rules laid down in Articles 2343-ter and 2343-quater Italian Civil Code, one or more shareholders that represent, and at the time of the board resolution approving the Share Capital Increase Reserved to the Offer represented, at least one twentieth of the share capital prior to the increase, may request, within 30 days from the registration in the Companies’ Register of the board resolution approving the Share Capital Increase Reserved to the Offer, that a new valuation of the transferred assets (i.e., the Commerzbank Shares) be carried out, upon instruction by the directors and in accordance with Article 2343 Italian Civil Code, by means of a sworn valuation by an expert appointed by the competent court (i.e., the Court of Milan).

In addition, the rules set forth in Articles 2343-ter and 2343-quater Italian Civil Code, applied together with the Italian Civil Code rules governing capital increases delegated by the shareholders’ meeting to the board of directors (in particular, Article 2443, para. 4, first sentence, Italian Civil Code) provide that the UniCredit Board of Directors shall include - in the UniCredit Board of Directors’ resolution on the Share Capital Increase Reserved to the Offer expected to be held prior to the issuance date and filed with the Companies’ Register, a declaration containing the information referred to in letters a), b), c) and e) of Article 2343-quater, para. 3 Italian Civil Code; namely: a) the description of the contributed assets (i.e., the Commerzbank Shares) for which the appraisal referred to in Article 2343, para. 1 Italian Civil Code has not been prepared; b) the value attributed to such contributed assets (i.e., the Commerzbank Shares), the source of such valuation and, if applicable, the valuation method; c) a statement that this value is at least equal to the value attributed to them for the purpose of determining the share capital and any share premium; and e) the declaration of the adequacy of the expertise and independence requirements of the expert referred to in Article 2343-ter, para. 2, letter b) Italian Civil Code.

Pursuant to letter d) of Article 2343-quater, para. 3 Italian Civil Code, Article 2443, para. 4, last sentence, of the Italian Civil Code, the Board of Directors is required to file with the companies' register the Value Confirmation.

The Value Confirmation will be filed by the UniCredit Board of Directors only (i) after the 30-day period described above granted to the qualified minority to request a new valuation pursuant to Article 2343 of the Italian Civil Code has elapsed and (ii) together with the certification of execution of the capital increase pursuant to art. 2444 of the Italian Civil Code. The UniCredit Shares may only be properly issued upon registration of the Value Confirmation with the Companies' Register.

The meeting of the UniCredit Board of Directors called to perform these checks and to issue and file, together with the certification pursuant to Article 2444 Italian Civil Code, the Value Confirmation pursuant to Article 2343-quater, para. 3, letter d) Italian Civil Code, will be scheduled to take place on the date of issuing the UniCredit Shares.

2.1.4. Consideration for the Offer

For each Commerzbank Share tendered into the Offer, UniCredit will offer a Consideration of 0.485 UniCredit Shares.

Therefore, as already noted, for every 1,000 (one thousand) Commerzbank Shares tendered into the Offer, 485 (four hundred eighty five) UniCredit Shares will be delivered as consideration.

If the consideration consists of shares, Section 31 para. 1, 2 and 7 WpÜG in conjunction with Sections 7, 5 para. 1 and 3 WpÜG Offer Regulation stipulates that the value of the offered shares must not exceed the volume weighted average domestic stock exchange price for UniCredit Shares during the last three months prior to the publication of the decision to launch the Offer pursuant to Section 10 para. 1 sentence 1, para. 3 WpÜG in conjunction with Sections 29, 34 WpÜG (the “**UniCredit Three Months Average Price**”) in order to determine the minimum consideration. The UniCredit Three Months Average Price as of the cut-off date of 16 March 2026 is Euro 70.832 (according to the BaFin notification to the Issuer on 23 March 2026).

Based on the UniCredit Three Months Average Price of Euro 70.832, the value of the Consideration of 0.485 UniCredit Shares per each Commerzbank Share amounts to Euro 34.35.

Any amendment to the Consideration as a result of the foregoing will be disclosed in the manner and within the timeframe prescribed by the applicable regulations.

The newly issued UniCredit Shares arising from the Share Capital Increase Reserved to the Offer will have regular dividend entitlements and, therefore, shall give their holders equal rights with respect to the UniCredit ordinary shares already outstanding on the issue date.

The Consideration shall be paid on the Payment Date (unless the Acceptance Period is extended in accordance with the applicable regulations).

2.1.5. Criteria followed for the determination of the Consideration

According to Section 31 para. 1, 2 and 7 WpÜG in conjunction with Section 3 sentence 1 WpÜG Offer Regulation, the Issuer must offer Commerzbank shareholders adequate consideration for their Commerzbank Shares. In this context, and in accordance with Section 3 sentence 2 WpÜG Offer Regulation, the amount of the consideration may not fall below the minimum value as calculated in accordance with Sections 4 and 5 WpÜG Offer Regulation. The minimum value per Commerzbank Share that must be offered to Commerzbank shareholders must at a minimum correspond to the higher of the

two values below:

- Consideration of domestic market prices: In accordance with Section 31 para. 1, 2 and 7 WpÜG in conjunction with Section 5 para. 1 and 3 WpÜG Offer Regulation, the consideration must at a minimum be equal to the volume weighted average domestic stock exchange price for Commerzbank Shares during the last three months prior to the publication of the decision to launch the Offer pursuant to Section 10 para. 1 sentence 1, para. 3 WpÜG in conjunction with Sections 29, 34 WpÜG on 16 March 2026, i.e., in the period from 16 December 2025 (inclusive) to 15 March 2026 (inclusive) (the “**Commerzbank Three Months Average Price**”). The Commerzbank Three Months Average Price was communicated by BaFin as being Euro 34.24 per Commerzbank Share;
- Consideration of prior acquisitions: Pursuant to Section 31 para. 1, 2 and 7 WpÜG in conjunction with Section 4 WpÜG Offer Regulation, the consideration for Commerzbank Shares must at a minimum be equal to the value of the highest consideration for the purchase of shares in Commerzbank that has been granted or agreed by the Issuer, one of the persons acting jointly with the Issuer or their subsidiaries, during the last six months prior to the publication of the Offer Document (the “**Prior Acquisition Price**”).

As of the date of this Information Document, no prior acquisition of Commerzbank shares during the relevant reference period was made at a price exceeding the Commerzbank Three Months Average Price.

Therefore, in accordance with Section 31 para. 1, 2 and 7 WpÜG in conjunction with Sections 4 and 5 WpÜG Offer Regulation, the minimum offer price per Commerzbank Share amounts to Euro 34.24.

The Issuer has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer provisions as consideration for acquiring their Commerzbank Shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it meets or exceeds the statutory minimum offer consideration.

Due to the sufficient liquidity of the Commerzbank Share, the Issuer was not required to determine the amount of the consideration by way of a company valuation of Commerzbank pursuant to Section 5 para. 4 WpÜG Offer Regulation. A consideration which meets or exceeds the three-month average price and meets or exceeds the higher value from prior acquisitions is therefore considered adequate within the meaning of the statutory provisions. The Consideration of 0.485 UniCredit Shares per Commerzbank Share thus fulfills the statutory minimum price provisions pursuant to Section 31 paras. 1 and 7 WpÜG in conjunction with Section 3 et seqq. WpÜG Offer Regulation. Apart from that, the Issuer has not applied any valuation methods to determine the economic adequacy of the consideration.

From the Issuer's point of view, the Consideration of 0.485 UniCredit Shares per Commerzbank Share is therefore adequate.

2.1.6. Method of financing the Offer

Since the Consideration for the Offer is represented by newly issued UniCredit Shares, the Issuer has not taken out, nor will it take out, any financing in connection with the payment of the Consideration for the Offer. Specifically, the Issuer will meet the requirements arising from the obligations to pay the Consideration for the Offer – calculated by assuming full adherence to the Offer on the basis of the current number of Commerzbank Shares equal to a total of no. 825,641,690 through executing the Share Capital Increase Reserved to the Offer.

2.1.7. Shareholding structure of the Issuer

As at the date of this Information Document, based on the notices received pursuant to Article 120 of the Consolidated Financial Act and other information available to UniCredit, the shareholders holding more than 3% of UniCredit's ordinary share capital or voting rights are shown in the following table.

Declarant i.e., person at the top of the shareholding chain	Direct shareholder	% of UniCredit's share capital
BlackRock Group	BlackRock Group**	7.620 ²
Capital Research and Management Company	Capital Research and Management Company***	5.333 ³

* The updated information concerning the major shareholders will be available from time to time on the Issuer's website.

** At the time of the notification on 23 April 2021, a holding of 5.120% was disclosed. The percentage shown in the table has been extrapolated to reflect subsequent changes to the share capital.

*** At the time of the notification on 10 March 2025, a holding of 5.163% was disclosed. The percentage shown in the table has been extrapolated to reflect subsequent changes to the share capital.

Based on the available information, as at the date of this Information Document, no person exercises control over UniCredit within the meaning of Article 93 of the Consolidated Financial Act, and there are no shareholders' agreements within the meaning of Article 122 of the Consolidated Financial Act pertaining to UniCredit.

Considering the nature of the Share Capital Increase Reserved to the Offer and the variables related to the outcome of such Offer, it is not possible to envisage the composition of UniCredit's shareholding structure at the outcome of the performance of the Share Capital Increase Reserved to the Offer.

2.2. Rationale and purpose of the Transaction

The Issuer currently holds 26.77% of the outstanding shares in Commerzbank and has entered into Total Return Swaps in relation to 3.22% of the outstanding shares in Commerzbank where it is entitled to physical delivery of those shares. The Issuer has received all authorizations necessary to increase its direct shareholding in Commerzbank to up to 30 % less one share.

German takeover laws require the launch of a mandatory takeover offer if the 30% threshold is reached or exceeded, even if inadvertently, e.g. as a result of Commerzbank's ongoing share buyback program. To address this and achieve greater strategic flexibility and ultimately attempt to resolve the impasse with Commerzbank, the Issuer has announced a voluntary public offer to cross the 30% threshold. As prescribed by German takeover laws, this voluntary public offer extends to all shares not held by the Issuer.

The Issuer views its investment in Commerzbank as long-term in nature and, as Commerzbank's largest shareholder, is committed to promoting the necessary transformation and strengthening of the bank, its sustainable profitable growth and further value creation. Crossing the 30% threshold would enable the Issuer to further support, and significantly accelerate, Commerzbank's efforts to unlock its full potential irrespective of the outcome of the voluntary public offer.

Throughout, the Issuer consistently communicated its openness to discussing a mutually beneficial combination and possible forms of cooperation with Commerzbank. The issuer has offered, among other proposals, the significant benefits of leveraging the Issuer's leading product factories, unmatched

² Non-discretionary asset management

³ Discretionary asset management

pan-European network, significantly lower procurement costs, greater investments in technology and AI innovation as well as people development and hiring. The announcement of the voluntary public offer is the result of the Commerzbank's a priori refusal to engage on any of those alternatives or respond to the Issuer's concerns and suggestions to strengthen, better prepare for the future and create further value, as well as its and continued adverse actions impacting the Issuer's position.

At this juncture, while strongly encouraged by the Issuer, it is still uncertain whether Commerzbank will engage in a constructive dialogue on a possible combination or other forms of meaningful cooperation, and, in turn, whether an agreement can be reached on a joint way forward.

The Issuer continues to believe that Commerzbank has much greater potential to unlock, strengthen itself, must address several vulnerabilities and transform to be "future ready" and avoid having to launch another painful restructuring plan in the future. This view is independent of the result of the voluntary public offer.

The Issuer also believes that there is significant further upside potential in a full combination, in particular by combining the respective operations in Germany and providing Poland with the significant benefits of being part of the Issuer's group.

Indeed, the Issuer has operated in Germany through HypoVereinsbank since 2005. HypoVereinsbank has not only become a benchmark of excellence in Germany across all KPIs but has also demonstrated consistent support to its clients, its people, the local communities in which it operates and Germany overall. Its continued success is underpinned by its being part of UniCredit, a federal pan-European group that provides it with all the scale benefits while championing local empowerment within a well-defined overall group strategy. This validates the strategic and operational strength of the Issuer's model.

A combination of Commerzbank and HypoVereinsbank would by definition create a much stronger and more balanced German player thanks to a complementary geographic footprint and private and corporate clients franchise particularly for the Mittelstand. In addition, as customers of HypoVereinsbank do today, Commerzbank's customers would benefit from greater digitalization and investment in AI, a broader and higher quality product range and greater reach within Europe - a significant advantage for an export oriented Mittelstand.

The Issuer's financial resources, platforms, products, infrastructure and expertise as a federal pan-European commercial bank will provide greater benefits to the overall Commerzbank Group beyond Germany. The Issuer's approach has proven successful across the Issuer's federated banks (and Alpha Bank in Greece) with each bank leveraging the Issuer's significant investments in product factories, procurement, integrated distribution channels, people inclusion, development and being empowered to increase service quality and use technology and AI for the benefit of all stakeholders.

To date, the Issuer has not been granted access to documents in connection with the voluntary public offer nor has had the benefit of constructive engagement with Commerzbank to assess the full value creation potential of a combination. However, based on its outside-in analysis, the Issuer expects that significant operational efficiencies and synergies could be created leveraging its own blueprint and delivery track record over the last five years with clear results proven across each one of its 13 banks including HypoVereinsbank.

The Issuer considers that any impact from its reaching control or a combination will take time to materialize given the length of the voluntary public offer process, which is expected to settle in the

second quarter of 2027.

It should also be noted that, as at the date of the Information Document, the Board of Directors of the Issuer, has not resolved any further extraordinary transactions and/or corporate reorganizations.

In the event that the Issuer becomes the Controlling Shareholder of Commerzbank as a result of the voluntary public offer, it would consider, taking into consideration the then prevailing market conditions, economic situation and regulatory framework as well as the outcome and status of a potential dialogue with Commerzbank whether or not to implement one or more structural measures, such as delisting, squeeze-out and/or a merger.

2.3. Relationships with the company subject to the Transaction and/or with the parties from/to whom the assets were purchased/sold or received in contribution.

As of the date of this Information Document, there are no existing (i) significant relationships between UniCredit, whether directly or indirectly through subsidiaries, and Commerzbank; and (ii) significant relationships or agreements between UniCredit, its subsidiaries, managers and members of UniCredit's Board of Directors, and Commerzbank's shareholders.

For avoidance of doubt, it is hereby clarified that certain shareholders holding equity interests in Commerzbank in excess of 3% also hold significant shareholdings (i.e., exceeding 3%) in UniCredit.

2.4. Documents available to the public

The following documents have been made available to the public, in accordance with applicable laws, on the Issuer's website at <http://www.unicreditgroup.eu> and on the authorized storage mechanism eMarket STORAGE managed by Teleborsa S.r.l. (www.emarketstorage.it/it) as well as at the registered office of UniCredit, in Milan, Piazza Gae Aulenti, No. 3, Tower A,;

- this Information Document;
- explanatory report of the Board of Directors of UniCredit, pursuant to Article 2441, paragraph 4, of the Italian Civil Code, Article 125-ter of the Consolidated Financial Act and Article 70, paragraph 4, of the Issuers' Regulation;
- voluntary report by KPMG S.p.A. on the criteria used by the Board of Directors of UniCredit to determine the Exchange Ratio of the Offer;

3. SIGNIFICANT EFFECTS OF THE TRANSACTION

3.1. Possible significant effects of the Transaction on the determining factors that influence and characterize the Issuer's assets, as well as on the nature of the business conducted by the Issuer

The Issuer considers that the Transaction will not have a significant effect on the key factors of UniCredit's assets and its business, in view of the fact that Commerzbank conducts its business in the same sector.

Please refer to Section 2 (*Information relating to the Transaction*), Paragraph 2.2 (*Rationale and purpose of the Transaction*) for further information in such regard.

Please also refer to Sections 4 and 5 below for further information on the equity, economic and financial effects.

3.2. Implications of the Transaction on the strategic lines pertaining to the commercial, financial and centralised service provision relationships among the UniCredit Group companies

No significant implications are expected on strategic lines pertaining to the commercial, financial, and centralised service provision relationships among the UniCredit Group companies.

4. CONSOLIDATED PROFIT AND LOSS, BALANCE SHEET AND FINANCIAL DATA RELATING TO COMMERZBANK

4.1. Profit and loss, balance sheet and financial data relating to the Commerzbank Group

4.1.1. Comparison table of consolidated balance sheets and income statement for last two financial year ends of the Commerzbank Group

The tables below show the consolidated balance sheet and income statement of Commerzbank for the years ended 31 December 2025 and 31 December 2024, which have been audited by the audit firm KPMG AG.

ASSETS	Commerzbank Group 31.12.2025	Commerzbank Group 31.12.2024
Cash on hand and cash on demand	60,430	73,001
Financial assets – Amortised cost	330,542	310,925
of which: pledged as collateral	3,104	2,893
Financial assets – Fair value OCI	69,926	56,725
of which: pledged as collateral	19,721	13,674
Financial assets – Mandatorily fair value P&L	82,791	67,849
of which: pledged as collateral	-	-
Financial assets – Held for trading	37,571	36,831
of which: pledged as collateral	2,405	1,137
Value adjustment on portfolio fair value hedges	-2,234	- 1,546
Positive fair values of derivative hedging instruments	1,241	1,280
Holdings in companies accounted for using the equity method	242	166
Intangible assets	1,859	1,785
Fixed assets	2,093	2,244
Investment properties	166	322
Non-current assets held for sale	225	83
Current tax assets	319	216
Deferred tax assets	1,450	1,929
Other assets	3,473	2,837
Total	590,092	554,646

Liabilities	Commerzbank Group 31.12.2025	Commerzbank Group 31.12.2024
Financial liabilities – Amortised cost	476,595	440,519
Financial liabilities – Fair value option	52,661	46,513
Financial liabilities – Held for trading	16,254	23,227
Value adjustment on portfolio fair value hedges	- 1,713	-2,262
Negative fair values of derivative hedging instruments	1,953	2,306
Provisions	3,807	3,748
Current tax liabilities	583	467
Deferred tax liabilities	6	46
Non-current liabilities held for sale	83	7
Other liabilities	4,500	4,357
Equity	35,364	35,716
Subscribed capital	1,097	1,154
Capital reserve	10,200	10,143
Retained earnings	19,276	19,000
Other reserves (with recycling)	- 254	- 254
Equity attributable to Commerzbank shareholders	30,319	30,043
Additional equity components	3,510	4,425
Tier 1 instruments (Commerzbank AG)	3,159	4,073
Tier 1 instruments (mBank S.A., according to IFRS 10 Non-controlling interests)	352	352
Non-controlling interests	1,535	1,249
Total	590,092	554,646

Income statement	Commerzbank Group 31.12.2025	Commerzbank Group 31.12.2024

Interest income accounted for using the effective interest method	15,475	17,222
Interest income accounted for not using the effective interest method	4,045	3,994
Interest income	19,520	21,215
Interest expenses	11,294	12,884
Net interest income	8,226	8,331
Dividend income	29	44
Risk result	- 722	- 743
Commission income	4,920	4,583
Commission expenses	891	821
Net commission income	4,029	3,762
Net income from financial assets and liabilities measured at fair value through profit or loss	14	- 170
Net income from hedge accounting	200	25
Gain or loss on disposal of financial assets – Amortised cost	65	145
Other sundry realised profit or loss from financial instruments	60	- 20
Other net income from financial instruments	125	125
Current net income from companies accounted for using the equity method	14	1
Other net income	- 466	- 1,011
Operating expenses	6,666	6,244
Compulsory contributions	274	283
Restructuring expenses	562	3
Pre-tax profit or loss	3,947	3,833
Taxes on income	1,089	989
Consolidated profit or loss	2,859	2,845
Consolidated profit or loss attributable to non-controlling interests	234	168
Consolidated profit or loss attributable to Commerzbank shareholders	2,625	2,677

Income statement

The individual items in the income statement were as follows in 2025:

At Euro 8,226 million, net interest income in the period under review was nearly on a par with the high prior-year level. Sustained deposit growth and the measures to stabilise net interest income in the long term offset the ECB's cuts in the key interest rate. Net interest income in the Private and Small-Business Customers segment reached the same level as in the previous year. In Germany, net interest income showed a slight increase in the period under review compared with the previous year. Income from deposit business declined slightly compared with the previous year, with the impact of declining interest rates being largely offset by active deposit management and positive contributions from the replication portfolio. In the lending business, income (particularly from retail mortgage financing) increased compared with the previous year. At mBank, net interest income declined slightly in line with the declining interest rates in Poland. Total net income from lending and deposit business increased slightly due to positive remeasurement effects from interest rate hedging measures (which are reflected in the fair value result) as well as growing volumes. In the Corporate Clients segment, net interest income was significantly above the level of the previous year. Increased revenues, particularly from the lending business and the capital market and trading-related business areas, more than compensated for the declining income from the deposit business. The decline in net interest income in the Others and Consolidation segment was primarily due to a lower result, albeit still at a high level, from Group Treasury.

Net commission income rose by 7.1% to Euro 4,029 million compared with the previous year. In the Private and Small-Business Customer segment, income increased encouragingly in Germany compared with the previous year in both the volume-based securities business and the transaction-driven securities business, thanks to a positive stock market performance and high market volatility during the period under review. Compared with the previous year, both net commission income from asset management and income from payment transactions business also increased, the latter particularly due to the adjusted pricing model for current accounts. At mBank, net commission income increased significantly compared with the previous year due to increased customer activity and two

one-off effects from the insurance and credit card business. In the Corporate Clients business, the slight decrease in income from bond issuance business was more than offset by higher income from syndicated loans, foreign currency and guaranty business.

Net income from financial assets and liabilities measured at fair value through profit or loss was Euro 14 million in the period under review, compared with Euro -170 million in the previous year. This significant improvement resulted mainly from the positive performance of derivatives in the banking book.

Due to remeasurement effects, other income from financial instruments amounted to Euro 125 million in the period under review, which was on a par with the previous year.

The other net income figure of Euro -466 million includes provisions of Euro -483 million in connection with retail mortgage financing issued in foreign currencies at mBank. In the prior-year period, which also included provisions for a Russian lawsuit at Commerzbank Eurasija, provisions in connection with retail mortgage financing in foreign currencies amounted to Euro -1,002 million.

Despite the persistently challenging market environment, the risk result for the year was Euro -722 million, which was on par with the previous year's level (Euro -743 million). While the loan loss provisions required in the Private and Small-Business Customers segment for the period under review showed an increase compared with the previous year (both in Germany and at mBank), the risk result in the Corporate Clients segment was predominantly driven by defaults of individual counterparties and by loan loss provisions, while at the same time benefiting from the release of loan loss provisions due to disposals and redemptions. The risk result includes adjustments to methods and models due to macroeconomic risks, as well as a periodic recalibration of selected risk parameters. Following the reversal of the top-level adjustment (TLA) in the second quarter of 2025, the loan loss provisions continued to include overlays totaling Euro 147 million to cover uncertainty caused by macroeconomic developments and novel risks such as climate and environmental risks. Further information on the risk result can be found on page 251 ff. of the Group Risk Report.

Operating expenses were Euro 6,666 million in the period under review, compared with Euro 6,244 million in the previous year. The 6.8% increase in costs resulted partly from effects from the valuation of share-based variable remuneration as a result of the increased share price, as well as from the increase in headcount in connection with the Bank's shoring and sourcing activities. Other factors in the increase in costs were the consolidation of Aquila Capital Investmentgesellschaft mbH (ACI) in the second quarter of 2024 and an unscheduled Euro 117 million write-down of the acquired customer base of ACI. ACI is currently facing difficult conditions in some markets. In particular, renewable-energy projects that are still in the early stages of implementation are facing macroeconomic challenges. General salary increases, investments and staff expansion also contributed to the increase in costs. At mBank, ongoing investments in growth led to an increase in costs. This increase was partially offset by active cost management.

The charges from compulsory contributions, which are reported separately, were 3.1% below the prior-year level at Euro 274 million. While mBank recorded higher contributions to the Polish resolution fund and renewed contributions to the deposit guarantee scheme, after the obligation to contribute had been temporarily suspended in 2024, Commerzbank AG's contributions to the deposit guarantee scheme decreased.

In the period under review, restructuring expenses amounted to Euro 562 million, which were primarily related to personnel measures in connection with the implementation of our “Momentum” strategy.

The pre-tax profit was Euro 3,947 million, compared with Euro 3,833 million in the previous year. Tax expenses of Euro 1,089 million were reported for the period under review, compared with Euro 989 million in the previous year. This resulted mainly from taxation of the positive result for the reporting period.

The consolidated profit after tax was Euro 2,859 million, compared with Euro 2,845 million in the previous year.

Net of non-controlling interests, a consolidated profit of Euro 2,625 million was attributable to Commerzbank shareholders for the 2025 financial year, compared with Euro 2,677 million in the previous year.

Balance sheet

Total assets of the Commerzbank Group as at 31 December 2025 were Euro 590.1 billion, up 6.4% compared with year-end 2024.

Cash on hand and cash on demand fell by Euro 12.6 billion to Euro 60.4 billion. The sharp decline compared to the end of 2024 was due to a decline in central bank balances, despite further liquidity inflows from ondemand deposits due to contractually required investments of excess liquidity in reverse repos and debt securities.

Financial assets at amortised cost rose by Euro 19.6 billion to Euro 330.5 billion compared with the end of 2024. Compared to the previous year end, loans and receivables saw an increase of Euro 17.8 billion overall, which resulted in part from an increase in lending to corporate and retail customers. mBank also recorded significant growth, mainly due to volume increases in the lending business and an increase in collateralised securities repurchase transactions. Securitised debt instruments increased by Euro 1.8 billion, mainly at mBank.

Financial assets in the fair value OCI category were Euro 69.9 billion, up Euro 13.2 billion from the end of 2024. The increase of 23.3% resulted from a higher volume of debt securities in connection with interest-rate and liquidity management.

At Euro 82.8 billion, financial assets mandatorily measured at fair value through profit or loss were Euro 14.9 billion higher than at the end of the prior year. The increase was primarily attributable to an expansion of collateralised securities repurchase agreements. Loans and claims rose by Euro 11.9 billion in total. Debt instruments increased by Euro 3.0 billion compared with the end of 2024.

Financial assets held for trading were Euro 37.8 billion at the reporting date, Euro 0.7 billion higher than at the end of 2024. While positive fair values of derivatives – in particular interest-rate-related and currency-related products – fell by Euro 8.5 billion, securitised debt and equity instruments increased by Euro 3.7 billion compared with the end of 2024.

Intangible assets were reported at Euro 1.9 billion, compared with Euro 1.8 billion at the end of the previous year. The slight increase resulted mainly from capitalising internally developed software, offset by a decline connected with an unscheduled write-down of Aquila Capital Investmentgesellschaft mbH’s customer base.

On the liabilities side, financial liabilities at amortised cost were up Euro 36.1 billion to Euro 476.6 billion compared with the end of the previous year. This increase compared to the end of 2024 was partly attributable to a marked rise of Euro 18.0 billion in deposits and other financial liabilities, particularly call money and sight deposits in German retail banking and at mBank. It was also attributable to a Euro 18.1 billion increase in bonds and notes issued compared with the end of the previous year in connection with the new issue of money market instruments.

Financial liabilities under the fair value option amounted to Euro 52.7 billion on the reporting date, up Euro 6.1 billion compared with the end of 2024. The increase was primarily attributable to an expansion of collateralised securities repurchase agreements.

Financial liabilities held for trading were Euro 16.3 billion, down Euro 7.0 billion compared with the end of 2024. The decrease was due to the negative fair values of derivative financial instruments, especially interest-rate-related and currency-related derivative transactions, which fell by Euro 7.9 billion. In contrast, the volume of certificates and other issues increased by Euro 0.3 billion.

Provisions were reported at Euro 3.8 billion, compared with Euro 3.7 billion at the end of the previous year. The increase was primarily due to higher provisions for restructuring. In contrast, the provisions for legal risk were significantly lower than at the end of the previous year.

At a total of Euro 145.6 billion, contingent liabilities and irrevocable lending commitments were Euro 9.2 billion higher than at the end of the previous year. Explanatory information regarding contingent liabilities and irrevocable lending commitments can be found in Note 59 to the Group Financial Statements.

The equity capital attributable to Commerzbank shareholders reported in the balance sheet as at 31 December 2025 was Euro 30.3 billion, an increase of Euro 0.3 billion compared with year-end 2024.

5. PRO-FORMA PROFIT AND LOSS, BALANCE SHEET AND FINANCIAL FIGURES OF THE ISSUER

5.1. Premise

This Paragraph presents the pro-forma consolidated financial information (the “**Pro-Forma Consolidated Financial Information**”) of UniCredit Group, comprising of the pro-forma balance sheet as at 31 December 2025 (the “**Pro-Forma Consolidated Balance Sheet**”), the pro-forma income statement for the financial year ended 31 December 2025 (the “**Pro-Forma Consolidated Income Statement**”) and related explanatory notes.

The Pro-Forma Consolidated Financial Information has been prepared for inclusion in this Information Document in order to illustrate the estimated retroactive effects of the Potential Acquisition assuming that the Potential Acquisition had taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the effects on the consolidated income statement.

The Potential Acquisition will be carried out through the Offer promoted by UniCredit, pursuant to Section 10 para. 1 sentence 1 of WpÜG, as well as the applicable implementing provisions of the Issuers’ Regulation, concerning all the ordinary shares of Commerzbank, for a maximum of 803,169,000 ordinary shares, representing all the ordinary shares issued by Commerzbank as at the date of this Information Document (excluding the 293,354,505 Commerzbank shares already held by UniCredit as at 31 December 2025 and the 30,972,690 treasury shares held by Commerzbank that are assumed not to be reissued). The ordinary shares of Commerzbank may not be tendered to the Offer if they are held, directly or indirectly (including through trust companies or third parties), by UniCredit and, therefore, such shares will not be deemed to be subject to the Offer.

In the event that all of the Conditions of Effectiveness are satisfied or waived, in whole or in part, and the Offer is finalized, the Issuer shall pay, for each share of Commerzbank tendered into the Offer, a Consideration that is not subject to any adjustment (except for the adjustment provided in the Offer Document) represented by 389,536,965 newly issued UniCredit shares deriving from the Share Capital Increase Reserved to the Offer.

Therefore, in the event of full adherence to the Offer, Commerzbank’s shareholders will receive a maximum of 389,536,965 UniCredit Shares, deriving from the Share Capital Increase Reserved to the Offer.

5.2. Pro-forma balance sheets and income statements

5.2.1. Preparation criteria

The Pro-Forma Consolidated Financial Information has been prepared pursuant to Article 70, paragraph 6, of the Issuers’ Regulation approved by CONSOB with Resolution No. 11971 of May 14, 1999, as subsequently amended, Scheme No. 3 of Annex 3B to such Issuers’ Regulation, in accordance with Annex 20 of the Commission Delegated Regulation (EU) 2019/980, supplemented by the Guidelines on disclosure requirements under the Prospectus Regulation (32-382-1138), published by ESMA (the “**ESMA Guidelines**”), by following valuation criteria that is consistent with historical data and in accordance with the relevant regulations. The Pro-Forma Consolidated Financial Information has been prepared to illustrate the estimated retroactive effects of the Potential Acquisition on the financial position and financial performance of the UniCredit Group, as if the Potential Acquisition

had taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the effects on the consolidated income statement of the UniCredit Group.

The Pro-Forma Consolidated Financial Information has not been prepared in accordance with the requirements of Regulation S-X of the U.S. Securities Act or any generally accepted accounting principles. Neither the assumptions underlying the Pro-Forma Consolidated Financial Information have been audited or reviewed in accordance with any generally accepted auditing standards.

The Pro-Forma Consolidated Financial Information has been prepared in accordance with the accounting standards adopted by the UniCredit Group for the preparation of its consolidated financial statements as at 31 December 2025. The Pro-Forma Consolidated Financial Information shall be read in conjunction with the 2025 UniCredit Consolidated Financial Statements and 2025 Commerzbank Consolidated Financial Statements.

The information contained in the Pro-Forma Consolidated Financial Information represents a simulation, provided for illustrative purposes only, of the possible effects that might result from the Potential Acquisition. In particular, since the Pro-Forma Consolidated Financial Information has been prepared to reflect retroactively the effects of the Potential Acquisition, while complying with generally accepted rules and using reasonable assumptions, there are limitations inherent in the nature of the Pro-Forma Consolidated Financial Information.

By their very nature, the Pro-Forma Consolidated Financial Information is unable to provide a representation of the UniCredit Group's financial position and its projected results. Therefore, the following aspects shall be considered for proper interpretation of the information provided by the Pro-Forma Consolidated Financial Information:

- since the Pro-Forma Consolidated Financial Information consists of representations built on hypotheses, the results shown in the Pro-Forma Consolidated Financial Information would not necessarily coincide with those actually obtained if the Potential Acquisition had actually been realized on the reference date used to prepare the Pro-Forma Consolidated Financial Information;
- the Pro-Forma Consolidated Financial Information is not intended in any way to represent a forecast of future results and must not be used for that purpose. The Pro-Forma Consolidated Financial Information does not reflect forward-looking information, as it has been prepared solely for the purpose of representing the effects of the Potential Acquisition that can be isolated, objectively measured and are more significant, without taking into account the potential effects resulting from any changes in the Issuer's management policies and operational decisions of UniCredit in consequence of the outcome of the Transaction. Accordingly, the pro-forma representations are not intended to illustrate a current or prospective financial position resulting from the effects of the Potential Acquisition;
- given the different purpose of the Pro-Forma Consolidated Financial Information from that of ordinary financial statements and because the effects are calculated differently between the Pro-Forma Consolidated Balance Sheet and Pro-Forma Consolidated Income Statement, they must be read and interpreted separately, without looking for accounting correlations between them.

The Pro-Forma Consolidated Financial Information does not include either the costs or the synergies that will result from the envisaged Transaction or the costs of integration of the Commerzbank Group into the UniCredit Group, as they pertain to hypothetical future actions that are contingent upon completion of the Transaction and may only become relevant in case UniCredit becomes the holder

of a shareholding of more than 50% in Commerzbank and decides to pursue an integration strategy, which is not yet decided and not the rationale of the Transaction.

These costs will be incurred to achieve the objectives of the Transaction (which include the aforementioned synergies) and are based on agreements and contracts that will be signed only if the Potential Acquisition is actually completed.

The Pro-Forma Consolidated Financial Information set out below does not reflect the effects of any transactions involving the sale of branches or lines of business that may be required in the context of the investigation carried out by the competent antitrust authority regarding the Transaction, but which to date have not yet been even preliminarily defined. This makes it unfeasible to identify and quantify their economic and capital amounts in a punctual, objective and verifiable manner, on the understanding that the UniCredit Group reasonably expects (supported by its legal advisors, by the verifications carried out with economists and by now consolidated guidelines relevant to the banking industry) that any corrective measures (including structural remedies, such as the obligation for UniCredit to sell certain branches, of Commerzbank and/or UniCredit itself, assets, and/or shareholdings to third parties, and/or behavioral remedies, consisting of obligations to adopt certain practices that could impact UniCredit's commercial strategy) will not significantly affect the Transaction.

5.2.2. Source of data

The Pro-Forma Consolidated Financial Information has been prepared on the financial information derived from:

- The Consolidated financial statements of UniCredit Group as of and for the year ended on 31 December 2025, prepared in accordance with IAS/IFRS, as required by the instructions of the Bank of Italy set forth in Circular 262 of December 22, 2005 (and subsequent updates) (the “**2025 UniCredit Consolidated Financial Statements**”). The 2025 UniCredit Consolidated Financial Statements have been audited by the audit firm KPMG S.p.A., which issued its unqualified audit opinion on 26 February 2026;
- The Consolidated financial statements of Commerzbank Group as of and for the year ended on 31 December 2025, prepared in accordance with Sec. 315e of the German Commercial Code (*Handelsgesetzbuch - HGB*) and Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 9 July 2002 (the IAS Regulation) (the “**2025 Commerzbank Consolidated Financial Statements**”). The 2025 Commerzbank Consolidated Financial Statements have been audited by the audit firm KPMG AG Wirtschaftsprüfungsgesellschaft, which issued its unqualified audit opinion on 4 March 2026.

With regard to the accounting policies of UniCredit for the underlying figures presented in the Pro-Forma Consolidated Financial Information, UniCredit refers to the respective notes to the 2025 UniCredit Consolidated Financial Statements.

The information necessary to perform the reclassification (see paragraph “*Reclassifications*” in Section 5.2.3 “*Presentation of the Pro-Forma Consolidated Financial Information*” below) and pro-forma adjustments (as presented in more detail in Section 5.2.4.2 “*Pro-forma Adjustments*” below) was not prepared with support by Commerzbank and, with regard to information concerning the Commerzbank Group, is based solely on the publicly available Commerzbank Consolidated Financial Statements 2025. This information has been accurately reproduced and as far as UniCredit is aware

and able to ascertain from information publicly available, no facts have been omitted which would render the reproduced information inaccurate or misleading.

5.2.3. Presentation of the Pro-Forma Consolidated Financial Information

The Pro-Forma Consolidated Financial Information is composed of the Pro-Forma Consolidated Balance Sheet as at 31 December 2025 and Pro-Forma Consolidated Income Statement for the financial year 2025, presented as follows:

- columns “Historical Financial Information” provides financial information derived from (i) 2025 UniCredit Consolidated Financial Statements and (ii) 2025 Commerzbank Consolidated Financial Statements (reclassified). With specific reference to the 2025 Commerzbank Consolidated Financial Statements, the items presented in its balance sheet and profit and loss have been reclassified in the schemes required by Bank of Italy Circular 262 on the basis of the criteria presented below in paragraph “Reclassifications” of this Section 5.2.3;
- column “Pro-Forma Adjustment” presents the estimated accounting effects related to the Potential Acquisition and the effects of elimination of intercompany balances between UniCredit Group and Commerzbank Group;
- columns “Pro-Forma Consolidated Balance Sheet” and “Pro-Forma Consolidated Income Statement” report the pro-forma amounts of the consolidated balance sheet as at 31 December 2025 and of the consolidated income statement for the financial year 2025 of both UniCredit Group and Commerzbank Group, i.e. the sum of the preceding columns, illustrating the results of the Potential Acquisition.

Reclassifications

UniCredit and Commerzbank are both publicly listed companies and preparing their consolidated financial statements under IFRS as adopted by the European Union, while both UniCredit and Commerzbank have additional requirements based on different national law.

In order to present uniform figures and align the presentation, the Pro-Forma Consolidated Financial Information has been prepared on the basis of the balance sheet and the income statement schemes as provided by Circular 262 of Bank of Italy, which provides the mandatory schemes and disclosure for preparing Financial Statements of Italian banks. Hence, certain balance sheet and income statement items of Commerzbank Group, as included in 2025 Commerzbank Consolidated Financial Statements, were reclassified on the basis of the criteria illustrated below to align them with the presentation criteria of the 2025 UniCredit Consolidated Financial Statements. The reclassifications do not entail any adjustment to the underlying amounts of the items as reported in the 2025 Commerzbank Consolidated Financial Statements, having the only purpose to present Commerzbank figures in accordance with the requirements of the schemes of the Circular 262 of the Bank of Italy.

Balance sheet – assets

<u>2025 Commerzbank Consolidated Financial Statements Item</u>	<u>Reclassified Item</u>
Cash on hand and cash on demand	10. Cash and cash balances
Financial assets – Amortised cost	40. Financial assets at amortised cost.

	Its further breakdown in a) <i>loans and advances to banks</i> and b) <i>loans and advances to customers</i> has been retrieved from the 2025 Commerzbank Consolidated Financial Statements notes.
<i>Financial assets – Fair value OCI</i>	30. <i>Financial assets at fair value through other comprehensive income</i>
<i>Financial assets – Mandatorily fair value P&L</i>	20. <i>Financial assets at fair value through profit or loss: c) other financial assets mandatorily at fair value</i>
<i>Financial assets – Held for trading</i>	20. <i>Financial assets at fair value through profit or loss: a) financial assets held for trading</i>
<i>Value adjustment on portfolio fair value hedges</i>	60. <i>Changes in fair value of portfolio hedged items (+/-)</i>
<i>Positive fair values of derivative hedging instruments</i>	50. <i>Hedging derivatives</i>
<i>Holdings in companies accounted for using the equity method</i>	70. <i>Equity investments</i>
<i>Intangible assets</i>	100. <i>Intangible assets</i>
<i>Fixed assets</i>	90. <i>Property, plant and equipment</i>
<i>Investment properties</i>	90. <i>Property, plant and equipment</i>
<i>Non-current assets held for sale</i>	120. <i>Non-current assets and disposal groups classified as held for sale</i>
<i>Current tax assets</i>	110. <i>Tax assets: a) current</i>
<i>Deferred tax assets</i>	110. <i>Tax assets: b) deferred</i>
<i>Other assets</i>	130. <i>Other assets</i>

Balance sheet – liabilities

<u>2025 Commerzbank Consolidated Financial Statements Item</u>	<u>Reclassified Item</u>
<i>Financial liabilities – Amortised cost</i>	10. <i>Financial liabilities at amortised cost</i> Its further breakdown in a) <i>deposits from banks</i> , b) <i>deposits from customers</i> and c) <i>debt securities in issue</i> has been retrieved from the notes of the 2025 Commerzbank Consolidated Financial Statements.
<i>Financial liabilities – Fair value option</i>	30. <i>Financial liabilities designated at fair value</i>
<i>Financial liabilities – Held for trading</i>	20. <i>Financial liabilities held for trading</i>
<i>Value adjustment on portfolio fair value hedges</i>	50. <i>Value adjustment of hedged financial liabilities (+/-)</i>
<i>Negative fair values of derivative hedging instruments</i>	40. <i>Hedging derivatives</i>
<i>Provisions</i>	100. <i>Provisions for risks and charges</i> Its further breakdown in a) <i>commitments and guarantees given</i> , b) <i>post-retirement benefit obligations</i> and c) <i>other provisions for risks and charges</i> has been retrieved from the notes of the 2025 Commerzbank Consolidated Financial Statements.

	In detail, item <i>Provisions for pensions and similar commitments</i> , as reported in the 2025 Commerzbank Consolidated Financial Statements notes "Provisions", has been classified in item b) <i>post-retirement benefit obligations</i> ; item <i>Other provisions</i> - b) <i>Other provisions</i> , as disclosed in the 2025 Commerzbank Consolidated Financial Statements notes "Provisions", has been classified in item c) <i>other provisions for risks and charges</i> while items <i>Provisions for financial guarantees</i> , <i>Provisions for lending commitments</i> and <i>Provisions for indemnity agreements</i> have been classified in item a) <i>commitments and guarantees</i> given.
Current tax liabilities	60. Tax liabilities: a) current
Deferred tax liabilities	60. Tax liabilities: b) deferred
Non-current liabilities	70. Liabilities associated with assets classified as held for sale
Other liabilities	80. Other liabilities

Balance sheet – Equity

<u>2025 Commerzbank Consolidated Financial Statements Item</u>	<u>Reclassified Item</u>
Subscribed capital	170. Share capital
Capital Reserve and Retained earnings	150. Reserves with the exception of 2025 profit which has been classified in item 200. Profit (Loss) of the year (+/-) since Commerzbank Balance Sheet reports the profit for 2025 directly in the item "Retained earnings", without keeping it on a separate item
Other reserves (with recycling)	120. Valuation reserves
Additional equity components	140. Equity instruments
Non-controlling interests	190. Minority shareholders' equity (+/-)

Income Statement

<u>2025 Commerzbank Consolidated Financial Statements Item</u>	<u>Reclassified Item</u>
Interest income	10. Interest income and similar revenues
Interest income accounted for using the effective interest method	Of which 10. interest income calculated with the effective interest method
Interest expenses	20. Interest expenses and similar charges
Dividend income	70. Dividend income and similar revenues
Risk result	130. Net losses/recoveries on credit impairment and 200. Net provisions for risks and charges: a) commitments and financial guarantees, based on the breakdowns provided in the 2025 Commerzbank Consolidated Financial Statements notes. With

	specific reference to item 130. <i>Net losses/recoveries on credit impairment</i> , the breakdown between a) <i>financial assets at amortised cost</i> and b) <i>financial assets at fair value through other comprehensive income</i> was identified on the basis of 2025 Commerzbank Consolidated Financial Statements notes.
<i>Commission income</i>	40. <i>Fees and commissions income</i>
<i>Commission expenses</i>	50. <i>Fees and commissions expenses</i>
<i>Net income from financial assets and liabilities measured at fair value through profit or loss</i>	80. <i>Net gains (losses) on trading</i> , and 110. <i>Net gains (losses) on other financial assets/liabilities at fair value through profit or loss</i> : a) <i>financial assets/liabilities designated at fair value</i> and b) <i>other financial assets mandatorily at fair value</i> , based on the breakdown provided by the 2025 Commerzbank Consolidated Financial Statements notes
<i>Net income from hedge accounting</i>	90. <i>Net gains (losses) on hedge accounting</i>
<i>Other net income from financial instruments</i>	100. <i>Gains (Losses) on disposal and repurchase</i> and 140. <i>Gains/Losses from contractual changes with no cancellations on the basis of the breakdown</i> provided by the 2025 Commerzbank Consolidated Financial Statements notes. Furthermore, the amount reported in item 100. <i>Gains (Losses) on disposal and repurchase</i> has been broken down in a) <i>financial assets at amortised cost</i> , b) <i>financial assets at fair value through other comprehensive income</i> and c) <i>financial liabilities</i> , based on the breakdown provided by the 2025 Commerzbank Consolidated Financial Statements notes.
<i>Current net income from companies accounted for using the equity method</i>	250. <i>Gains (Losses) of equity investments</i>
<i>Other net income</i>	230. <i>Other operating expenses/income</i> , 200. <i>Net provisions for risks and charges</i> : b) <i>Other net provisions</i> , 260. <i>Net gains (losses) on property, plant and equipment and intangible assets measured at fair value</i> , 280. <i>Gains (Losses) on disposals on investments</i> , 80. <i>Net gains (losses) on trading</i> and 190. <i>Administrative expenses</i> based on the breakdown provided by 2025 Commerzbank Consolidated Financial Statements notes.
<i>Operating expenses</i>	190. <i>Administrative expenses</i> , 210. <i>Net value adjustments/write-backs on property, plant and equipment</i> and 220. <i>Net value adjustments/write-backs on intangible assets</i> , based on the breakdown

	provided by 2025 Commerzbank Consolidated Financial Statements notes.
<i>Compulsory contributions</i>	190. <i>Administrative expenses</i>
<i>Restructuring expenses</i>	190. <i>Administrative expenses</i>
<i>Taxes on income</i>	300. <i>Tax expenses (income) of the year from continuing operations</i>

5.2.3.1. Pro-Forma Consolidated Balance Sheet as at 31 December 2025

(millions of Euro)

ASSETS	Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Balance Sheet
	UniCredit Group	Commerzbank Group (reclassified)			
10. Cash and cash balances	38,455	60,430	(1)	891	99,776
20. Financial assets at fair value through profit or loss:	98,839	120,362	(2)	-1,863	217,338
a) <i>financial assets held for trading</i>	62,715	37,571		-1,854	98,432
b) <i>financial assets designated at fair value</i>	269	-		-	269
c) <i>other financial assets mandatorily at fair value</i>	35,855	82,791		-9	118,638
30. Financial assets at fair value through other comprehensive income	93,201	69,926		-	163,127
40. Financial assets at amortised cost:	586,100	330,542	(3)	-817	915,825
a) <i>loans and advances to banks</i>	64,770	28,191		-782	92,179
b) <i>loans and advances to customers</i>	521,330	302,351		-35	823,646
50. Hedging derivatives	941	1,241		-	2,182
60. Changes in fair value of portfolio hedged items (+/-)	-3,495	-2,234		-	-5,729
70. Equity investments	13,972	242	(4)	-9,344	4,871
80. Insurance assets	152	-		-	152
90. Property, plant and equipment	8,811	2,259		-	11,070
100. Intangible assets	2,940	1,859	(5)	-112	4,687
of which: goodwill	843	112		-112	843
110. Tax assets:	10,721	1,769		-	12,490
a) <i>current</i>	2,052	319		-	2,371
b) <i>deferred</i>	8,669	1,450		-	10,119
120. Non-current assets and disposal groups classified as held for sale	248	225		-	473
130. Other assets	19,353	3,473		-	22,826
Acquisition goodwill ⁴			(6)	8,009	8,009
Total assets	870,238	590,092		-3,234	1,457,096

(millions of Euro)

	Historical Financial Information				

⁴ The item "Acquisition Goodwill" represents the difference between the consideration paid and the net assets of the acquired entities, as better described in Paragraph 5.2.4.2. If this difference is positive, goodwill will be generated and presented in the balance sheet among intangible assets, while if this difference is negative, negative goodwill will arise and be presented in the income statement.

LIABILITIES AND SHAREHOLDERS' EQUITY		UniCredit Group	Commerzbank Group (reclassified)	Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Balance Sheet
10.	Financial liabilities at amortised cost:	687,008	476,595	(7)	-1,034	1,162,569
a)	deposits from banks	52,191	49,152		-999	100,344
b)	deposits from customers	536,619	364,463		-35	901,045
c)	debt securities in issue	98,198	62,981		-	161,179
20.	Financial liabilities held for trading	38,443	16,254	(8)	-755	53,943
30.	Financial liabilities designated at fair value	23,158	52,661		-	75,819
40.	Hedging derivatives	1,317	1,953		-	3,270
50.	Value adjustment of hedged financial liabilities (+/-)	-9,653	-1,713		-	-11,366
60.	Tax liabilities:	2,823	589	(9)	-20	3,392
a)	current	2,197	583		-20	2,759
b)	deferred	626	6		-	632
70.	Liabilities associated with assets classified as held for sale	-	83		-	83
80.	Other liabilities	12,863	4,500	(10)	61	17,424
90.	Provision for employee severance pay	251	-		-	251
100.	Provisions for risks and charges:	7,547	3,807		-	11,354
a)	commitments and guarantees given	1,091	560		-	1,651
b)	post-retirement benefit obligations	2,740	555		-	3,295
c)	other provisions for risks and charges	3,716	2,692		-	6,408
110.	Insurance liabilities	38,372	-		-	38,372
120.	Valuation reserves	-4,271	-254	(11)	254	-4,271
130.	Redeemable shares	-	-		-	-
140.	Equity instruments	4,952	3,510		-	8,462
150.	Reserves	39,744	26,851	(12)	-26,855	39,740
155.	Advanced dividends (-)	-2,172	-		-	-2,172
160.	Share premium	23	-	(13)	22,261	22,283
170.	Share capital	21,454	1,097	(14)	4,268	26,819
180.	Treasury shares (-)	-2,934	-		-	-2,934
190.	Minority shareholders' equity (+/-)	398	1,535		-	1,933
200.	Profit (Loss) of the year (+/-)	10,915	2,625	(15)	-1,415	12,125
Total liabilities and shareholders' equity		870,238	590,092		-3,234	1,457,096

5.2.3.2. Pro-Forma Consolidated Income Statement for the financial year 2025

INCOME STATEMENT		Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Income Statement
		UniCredit Group	Commerzbank Group (reclassified)			
10.	Interest income and similar revenues	26,937	19,520	(16)	-17	46,440
	of which: interest income calculated with the effective interest method	24,333	15,475		-	39,808

20.	Interest expenses and similar charges	-12,810	-11,294	(16)	17	-24,086
30.	Net interest margin	14,127	8,226		-	22,353
40.	Fees and commissions income	8,793	4,920	(17)	-4	13,710
50.	Fees and commissions expenses	-2,002	-891	(17)	4	-2,890
60.	Net fees and commissions	6,791	4,029		-	10,820
70.	Dividend income and similar revenues	673	29		-	702
80.	Net gains (losses) on trading	2,255	-135	(18)	1,140	3,261
90.	Net gains (losses) on hedge accounting	-126	200		-	74
100.	Gains (Losses) on disposal and repurchase of:	249	138		-	387
a)	financial assets at amortised cost	108	75		-	183
b)	financial assets at fair value through other comprehensive income	108	57		-	165
c)	financial liabilities	33	7		-	40
110.	Net gains (losses) on other financial assets/liabilities at fair value through profit or loss:	857	174		-	1,031
a)	financial assets/liabilities designated at fair value	-722	60		-	-662
b)	other financial assets mandatorily at fair value	1,579	114		-	1,693
120.	Operating income	24,827	12,661		1,140	38,628
130.	Net losses/recoveries on credit impairment relating to:	-505	-727		-	-1,232
a)	financial assets at amortised cost	-499	-721		-	-1,220
b)	financial assets at fair value through other comprehensive income	-6	-5		-	-11
140.	Gains/Losses from contractual changes with no cancellations	1	-13		-	-12
150.	Net profit from financial activities	24,323	11,921		1,140	37,384
160.	Insurance service result	172	-		-	172
170.	Insurance finance net revenues/ costs	-1,459	-		-	-1,459
180.	Net profit from financial and insurance activities	23,036	11,921		1,140	36,097
190.	Administrative expenses:	-10,491	-6,679	(19)	-55	-17,225
a)	staff costs	-6,767	-3,833		-	-10,600
b)	other administrative expenses	-3,724	-2,846		-55	-6,625
200.	Net provisions for risks and charges:	-423	-231		-	-654
a)	commitments and financial guarantees given	-60	5		-	-55
b)	other net provisions	-363	-236		-	-599
210.	Net value adjustments/write-backs on property, plant and equipment	-593	-373		-	-966
220.	Net value adjustments/write-backs on intangible assets	-708	-586		-	-1,294
230.	Other operating expenses/income	682	-172		-	510
240.	Operating costs	-11,533	-8,041		-55	-19,629
250.	Gains (Losses) of equity investments	2,050	14	(20)	-793	1,271

260.	Net gains (losses) on property, plant and equipment and intangible assets measured at fair value	21	54	-	75
270.	Goodwill impairment	-	-	-	-
280.	Gains (Losses) on disposals on investments	-4	-2	-	-6
290.	Profit (Loss) before tax from continuing operations	13,568	3,946	293	17,807
300.	Tax expenses (income) of the year from continuing operations	-2,590	-1,089	(21)	-3,776
310.	Profit (Loss) after tax from continuing operations	10,978	2,857	196	14,031
320.	Profit (Loss) after tax from discontinued operations	-	-	-	-
330.	Profit (Loss) of the year	10,978	2,857	196	14,031
340.	Minority profit (loss) of the year	-64	-234	-	-298
350	Parent Company's profit (loss) of the year	10,915	2,625	196	13,736

5.2.4. Explanatory notes to the preparation of the Pro-Forma Consolidated Financial Information

5.2.4.1. Base assumptions

The Pro-Forma Consolidated Financial Information is based on the following main assumptions:

Potential Acquisition

The Pro-Forma Consolidated Financial Information has been prepared assuming that UniCredit holds 100% of the shares in Commerzbank upon the settlement of the Offer and the Potential Acquisition had taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the effects on the consolidated income statement of the UniCredit Group.

The price of the Potential Acquisition and, therefore, the amount of the Share Capital Increase Reserved to the Offer was determined on the basis of exchange ratio of 0.485 and UniCredit's share price of Euro 70.92 equal to the price as at 30 December 2025, the last trading day of the financial year 2025. For the avoidance of doubt, the assumption on the price of Potential Acquisition is only made for the preparation of the Pro-Forma Consolidated Financial Information and is not the basis of the offered consideration for the Commerzbank shares in the course of the Transaction.

Financial instruments

Minorities of Commerzbank Group's financial instruments, e.g., AT1 instruments issued by Commerzbank Group, were assumed not to be purchased by UniCredit, and therefore these financial instruments are included in the Pro-Forma Consolidated Financial Information.

Assets and liabilities

With reference to the recognition value of Commerzbank assets and liabilities, it shall be noted that accounting standards IAS/IFRS and, in particular IFRS 3 requires to measure assets and liabilities of the acquired company at their fair value at the Potential Acquisition date⁵.

It should be noted that fair values of these assets and liabilities will have to be determined in reference

⁵ Exceptions to this principle are deferred income tax assets and liabilities, employee benefits, indemnification assets, reacquired rights, non-current assets held for sale, and share-based payment transactions that are measured in accordance with the accounting standard applicable to them

to the Potential Acquisition date and using valuation techniques and information sources consistent with those used by UniCredit in preparation of its own financial statements. For the purposes of the Pro-Forma Consolidated Financial Information, the adjustments have been made to reverse the goodwill recognised in 2025 Commerzbank Consolidated Financial Statements, in accordance with the methodology that will be applied once the Potential Acquisition is formally accounted for as part of the Purchase Price Allocation (“PPA”) process pursuant to IFRS 3.

Therefore, at this stage, it has been assumed that the fair value of the assets and liabilities of the acquired companies is aligned with the book value of these items, as reported in the 2025 Commerzbank Consolidated Financial Statements.

Intercompany transactions

Eliminations for the most significant reciprocal balance sheet and income statement items affected by intercompany transactions between the UniCredit Group and Commerzbank Group were carried out based on the amounts, classification and measurement/valuation documented in the accounting records of Commerzbank Group. However, an exact reconciliation of the corresponding amounts for Commerzbank Group was not feasible, as UniCredit did not have access to the detailed accounting records of Commerzbank Group because, as of the date of the Information Document, the Issuer does not have access to the analytical accounts of the latter; the precise reconciliation of the reciprocal relationships can only be performed once the Transaction has been completed.

Valuation, classification and estimates

In general, the preparation of consolidated financial statements involves the need to perform valuation and estimates which inherently require the application of specific processes to assets and liabilities. Considering that the Pro-Forma Consolidated Financial Information was prepared on the basis of public financial information, UniCredit relied on the valuations and classification performed by Commerzbank in preparing its financial statements.

In this regard, the recognition of loan loss provisions (“LLPs”, i.e., amounts recognized to reflect expected credit losses on financial assets designed to ensure solvency of the relevant financial institution) on financial assets at amortized cost and fair value through OCI depends on the application of specific algorithms and measurement processes to the specific credit exposures considering their specific features. The amount of LLPs recognized depends on calculation of credit parameters, on criteria followed for assessing significant increase in credit risk, as per IFRS 9⁶, and the way credit overlays are calculated. Lacking granular information on (i) internal models and processes applied by Commerzbank and (ii) its portfolio of financial instruments no pro-forma adjustments to the amount of LLPs were recognized.

With specific reference to overlays⁷, while the methodology used by Commerzbank Group for their calculation and the portfolio to which they are applied might differ from UniCredit’s, no pro-forma adjustments were applied due to insufficient information regarding the calculation methodology and the composition of the underlying portfolios to which such overlays relate by preparing the Pro-

⁶ A significant increase in credit risk (SICR) occurs when, after initial recognition, the likelihood of a borrower defaulting over the remaining life of a financial instrument has increased substantially, based on changes in the instrument’s lifetime probability of default (PD). When SICR is identified, the asset moves from Stage 1 to Stage 2, and impairment is measured using lifetime expected credit losses (ECL) instead of 12-month ECL.

⁷ Overlays refers to adjustments that are performed only after IFRS9 ECL model is operated. Post-model adjustments are considered as overlays.

Forma Consolidated Financial Information.

With reference to Deferred tax assets (“DTAs”) arising from tax credits and tax losses carried forward, their recognition depends on their sustainability on the basis of the future tax profit over a certain period of time. Such assessment requires the performance of a combined assessment including detailed assumptions and information from Commerzbank Group. In the absence of access to such detailed information, no pro-forma adjustments were made to the DTAs recognized by Commerzbank Group.

With reference to lands and buildings within the category fixed assets, Commerzbank Group measures them at cost less depreciation and impairment, while UniCredit Group measures them at fair value under the revaluation model. In this regard no pro-forma adjustments were made to the values recognized in the 2025 Commerzbank Consolidated Financial Statements as the application of the revaluation model to the assets would have required knowledge of the specific features of the involved real estate about which are not publicly available.

Russian exposure

With reference to Commerzbank Group Russian exposures, no pro-forma adjustments were applied as the publicly available information did not provide a sufficient basis for a reliable determination of any required adjustments.

Fair value measurements

Also, fair value measurement depends on the application of specific processes to the underlying portfolio of assets and liabilities measured at fair value. Due to insufficient information on such processes and underlying instruments no pro-forma adjustments were made in this regard.

Legal risks of FX loans

Provisions for legal risks of FX loans were not reviewed and related pro-forma adjustments were not made due to insufficient information regarding the underlying portfolio and related claims.

Consolidation Scope

The Pro-Forma Consolidated Financial Information assumes that the consolidation scope of the combined entity resulting from the Potential Acquisition is the combination of the two original consolidation perimeters, i.e., UniCredit Group and Commerzbank Group. In this regard, the 2025 Commerzbank Consolidated Financial Statements disclose a series of subsidiaries that were not consolidated due to minor significance. The criteria applied by Commerzbank for assessing significance might be different from UniCredit’s criteria. Therefore, the consolidation scope of the combined entities might differ from the sum of the respective line by line consolidated entities. Due to insufficient information on the criteria followed by Commerzbank and on the unconsolidated subsidiaries no pro-forma adjustments were made.

Furthermore, these unconsolidated subsidiaries are classified by Commerzbank in the mandatorily at fair value category and measured at fair value while unconsolidated subsidiaries are measured at cost by UniCredit and classified in item 70. Equity investments. Given that the public disclosure provided by Commerzbank does not report the carrying value of its unconsolidated subsidiaries, their fair value or the change in fair value recognized in the period, no pro-forma adjustments were made.

In light of the above, the extension of UniCredit Group’s valuations policies and processes to the Commerzbank Group may result in valuations and results being different from those reported in the

Pro-Forma Consolidated Financial Information.

Transaction costs

The overall transaction costs are estimated to be equal to Euro 50 million (plus VAT). Out of the gross amount of transaction costs, Euro 6 million are estimated to be related to the issuance of the UniCredit shares and therefore have been recognized in Net Equity, while the remaining Euro 45 million (plus VAT) were recognized in the income statement of UniCredit.

Tax effects

The tax effects on the individual pro-forma adjustments were calculated on the basis of a nominal tax rate of 33%.

5.2.4.2. *Pro-forma Adjustments*

The column "Pro-forma Adjustment" presents the adjustments needed to reflect (i) the acquisition of Commerzbank Group by UniCredit Group (i.e., mainly referring to the issuance of share capital by UniCredit S.p.A. and the elimination of the existing equity investment), (ii) the remeasurement of Commerzbank identifiable assets and liabilities, (iii) the recognition of goodwill and (iv) the effects of elimination of intercompany balances between UniCredit Group and Commerzbank Group.

Explanatory Notes to the Pro-forma Adjustments of the Pro-Forma Consolidated Balance Sheet as at 31 December 2025

(1) Cash and cash balances

Item 10. "Cash and cash balances" was adjusted for Euro 891 million, composed by: (i) Euro 1,108 million reflecting the increase in cash arising from the assumed closing of the derivative instruments held by UniCredit having Commerzbank as underlying, at their fair value; (ii) Euro -217 million referring to intercompany cash balances. The adjustment was reflected accordingly: (i) in item 20. "Financial asset at fair value through profit or loss" and (ii) in item 10. "Financial liabilities measured at amortised cost".

(2) Financial assets at fair value through profit or loss

Item 20. "Financial assets at fair value through profit or loss" was adjusted for Euro -1,863 million composed by: (i) Euro -1,108 million reflecting the assumed closing of the derivative instruments held by UniCredit having Commerzbank as underlying, at their fair value; (ii) Euro -755 million referring to intercompany financial assets balances (of which Euro -746 million of "a) Financial assets held for trading" and Euro -9 million of "c) Other financial assets mandatorily at fair value"). The adjustment was reflected accordingly: (i) in item 10. "Cash and cash balances" and (ii) in item 20. "Financial liabilities held for trading".

(3) Financial assets at amortised cost

Item 40. "Financial assets measured at amortised cost" was adjusted for Euro -817 million referring to intercompany loans and bonds balances (of which Euro -782 million of "a) loans and advances to banks" and Euro -35 million of "b) loans and advances to customers"). The adjustment was eliminated accordingly in item 10. "Financial liabilities at amortised cost" for the same amount.

(4) Equity investments

Item 70. "Equity investments" was adjusted to derecognize the carrying value of the equity investment in Commerzbank for Euro -9,344 million.

(5) Intangible assets

Item 100. "Intangibles assets" was adjusted to derecognize the carrying value of goodwill recognized in Commerzbank Consolidated Financial Statements 2025 for Euro - 112 million.

(6) Acquisition Goodwill

The Pro-Forma Consolidated Financial Information has been prepared assuming that the Potential Acquisition had taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the effects on the consolidated income statement of the UniCredit Group. In this regard the purchase price was calculated on the basis of an exchange ratio of 0.485 shares of UniCredit in exchange for one share of Commerzbank and UniCredit's share price of Euro 70.92 equal to the price as at 30 December 2025, the last trading day of the financial year 2025. The resulting consideration, equal to Euro 27,626 million, was added to the fair value of the stake in Commerzbank already held by UniCredit equal to Euro 10,590 million⁸ to determine the overall purchase price. With specific reference to the Share Capital Increase Reserved to the Offer equal to Euro 27,626 million, it was recognized within item 170. "Share capital" for Euro 5,365 million⁹ and within item 160. "Share premium" for Euro 22,261 million as an increase of the equity of the combined entity. For the avoidance of doubt, this price assumption is only made for the preparation of the Pro-Forma Consolidated Financial Information and is not the basis of the offered consideration for the Commerzbank shares in the course of the Transaction.

Goodwill was calculated as the difference between the purchase price (Euro 38,216 million) and the equity of Commerzbank Group after the adjustments (Euro 30,207 million). As a result, a goodwill for Euro 8,009 million was recognized.

The following table illustrates the derivation of the acquisition goodwill:

	<i>(millions of Euro)</i>
Total shares of Commerzbank as at 31 December 2025 (a)	1,127,496,195
Commerzbank shares held by UniCredit as at 31 December 2025 (b)	293,354,505
Commerzbank treasury shares as at 31 December 2025 (c)	30,972,690
Commerzbank shares to be acquired by UniCredit under the Offer (d) = (a) - (b) - (c)	803,169,000
Non-monetary Consideration (no. of UniCredit shares) (e)	0.485
Maximum number of UniCredit shares resulting from the Share Capital Increase Reserved to the Offer (f) = (d) × (e)	389,536,965
Reference price of UniCredit shares at 30 December 2025 (g)	70.92
Share Capital Increase Reserved to the Offer (h) (Euro million) = (f) × (g)	27,626
Fair value of Commerzbank shares already owned by UniCredit (i)	10,590
Total acquisition cost (j) = (h) + (i)	38,216
Net book value of Commerzbank Group as at 31 December 2025 (k)	33,829
Total AT1 (l)	3,510
Goodwill of Commerzbank as at 31 December 2025 (m)	112

⁸ Calculated considering Commerzbank's share price of 36.10 as at 30 December 2025, the last trading day of the financial year 2025.

⁹ Amount determined by multiplying the number of newly issued UniCredit's shares (389,536,965) for the par amount of UniCredit's shares (Euro 13,77).

Net book value of Commerzbank as at 31 December 2025 to be compared with the acquisition cost (o) =
(k) - (l) - (m)

30,207

Acquisition Goodwill (n) = (j) - (o)

8,009

(7) Financial liabilities at amortised cost

Item 10. "Financial liabilities measured at amortised cost" was adjusted for Euro -1.034 million referring to intercompany deposits balances (of which Euro -999 million of "a) deposits from banks" and Euro -35 million of "b) deposits from customers"). The adjustment was eliminated accordingly in item 40. "Financial assets at amortised cost" for Euro 817 million (of which Euro 782 million of "a) loans and advances to banks" and Euro 35 million of "b) loans and advances to customers") and against "Cash and cash balances" for Euro 217 million.

(8) Financial liabilities held for trading

Item 20. "Financial liabilities held for trading" was adjusted for Euro -755 million referring to intercompany derivatives balances. The adjustment was eliminated accordingly in item 20.a). "Financial assets held for trading" for Euro 746 million and in item 20.c) "Other financial assets mandatorily at fair value" for Euro 9 million.

(9) Tax liabilities

Item 60. "Tax liabilities - a) current" was adjusted for Euro -20 million to recognize the effects on current taxes associated with the transaction costs.

(10) Other liabilities

Item 80. "Other liabilities" was adjusted for Euro 61 million to recognize the liabilities associated with the transaction costs.

(11) Valuation reserves

Item 120. "Valuation Reserve" was adjusted for Euro 254 million to derecognize the valuation reserves of Commerzbank purchased.

(12) Reserves

Item 150. "Reserves" was adjusted for Euro -26,855 million, to: (i) derecognize the reserves of Commerzbank purchased for Euro -26,851 million; (ii) recognize the transaction costs estimated in Euro -6 million, related to the issuance of UniCredit share; (iii) recognize the tax effect estimated in Euro 2 million related to the Transaction costs.

(13) Share premium

Item 160. "Share premium" was adjusted for Euro 22,261 million to recognize the effect of capital increase for the portion not attributed to item 170. "Share capital".

(14) Share capital

Item 170. "Share capital" was adjusted for Euro 4,268 million, to: (i) derecognize the share capital of Commerzbank purchased (Euro -1,097 million); (ii) recognize the effect of the Share Capital Increase Reserved to the Offer, calculated by multiplying the number of UniCredit shares assumed to be issued (389,536,965)¹⁰ for the UniCredit's share price of Euro 70.92 equal to the price as at 30 December 2025, the last trading day of the financial year 2025. Such overall amount, equal to Euro 27,626 million, has

¹⁰ Calculated as the number of Commerzbank shares outstanding as at 31 December 2025 and the exchange ratio (0.485).

been attributed to item 170. "Share capital" for Euro 5,365 million, amount calculated by multiplying the number of newly issued UniCredit's shares (389,536,965) for the par amount of UniCredit's shares (Euro 13,77).

(15) Profit (Loss) of the year (+/-)

Item 200. "Profit (Loss) of the year" was adjusted for Euro -1,415 million, to: (i) recognize the revaluation of the Commerzbank's stake already held by UniCredit to its fair value as at 31 December 2025 (Euro 1,247 million); (ii) recognize the effects of the transaction costs (Euro -55 million); (iii) recognize the related tax impacts (Euro 18 million); (iv) derecognize the profit of Commerzbank purchased (Euro -2,625 million).

Explanatory Notes to the Pro-forma Adjustments of the Pro-Forma Consolidated Income Statement for the financial year 2025

All of the adjustments to the Pro-Forma Consolidated Income Statement are considered to be non-recurring with the exception of the adjustments (i) in item 10. "Interest income and similar revenues" and (ii) item 20. "Interest expense and similar charges" with respective Pro-Forma Note (16) below and (iii) in item 40. "Fees and commissions income" and (iv) in item 50. "Fees and commissions expenses" with the respective Pro-Forma Note (17) below.

(16) Interest income and similar revenues & Interest expenses and similar charges

Item 10. "Interest income and similar revenues" was adjusted for Euro -17 million referring to intercompany interests balances. The adjustment was eliminated accordingly in Item 20. "Interest expense and similar charges" for the same amount.

(17) Fees and commissions income & expenses

Item 40. "Fees and commissions income" was adjusted for Euro -4 million referring to intercompany fees and commissions balances. The adjustment was eliminated accordingly in Item 50. "Fees and commissions expenses" for the same amount.

(18) Net gains (losses) on trading

Item 80. "Net gains (losses) on trading" was adjusted for Euro 1,140 million to derecognize the realized and unrealized income statement effects arising from financial derivatives held for trading having as underlying Commerzbank.

(19) Administrative expenses

Item 190. "Administrative Expenses" was adjusted for Euro -50 million (plus VAT) to recognize the effect of the transaction costs associated with the Offer.

(20) Gains (Losses) of equity investments

Item 250. "Gains (losses) on equity investments" was adjusted for a total amount of Euro -793 million resulting from the derecognition of¹¹: (i) the effect of the application of equity method for Euro -378 million; (ii) the negative goodwill recognized upon acquisition of significant influence over Commerzbank Group¹² for Euro -414 million.

¹¹ Indeed, the preparation of a pro-forma consolidated income statement for FY2025 required to derecognize the P&L effects recognized by UniCredit on Commerzbank's stake.

¹² On 8 May 2025, UniCredit received from regulatory authorities the consent to increase its investment in Commerzbank up to 29.99%, which allowed UniCredit to potentially exercise the option to convert into shares the Total Return Swap ("TRS") derivatives envisaging physical settlement. Considering

(21) Tax expenses (income) of the year from continuing operations

Item 300. "Tax expenses (income) of the year from continuing operations" was adjusted for a total amount of Euro -97 million to recognize the tax effects associated with: (i) item 80. "Net gains (losses) on trading" for Euro 376 million; (ii) item 250. "Gains (Losses) of equity investments" for Euro -261 million; (iii) item 190. "Administrative expenses" for Euro -18 million.

5.3. Pro-forma indicators per share of the Issuer company

5.3.1. Historical and Pro-Forma data per share

31 December 2025

The number of shares used for the calculation of historical data is determined as follows: for "Earnings per share", reference is made to the average number of shares outstanding during the financial year 2025, calculated as at 31 December 2025 ("average number of shares"), amounting to 1,535,901,752; for "Diluted earnings per share", the sum of the "average number of shares" and the average number of potentially dilutive shares, amounting to no. 13,136,391; finally, for "Shareholders' equity per share", the number of shares outstanding as at 31 December 2025 is taken into account, equal to 1,512,754,417, as reported in the UniCredit Group consolidated financial statements as at 31 December 2025.

For the calculation of the pro-forma figures, the number of reference shares is determined as follows: for "Earnings per share", the sum of the "average number of shares" outstanding as at 31 December 2025 and the maximum number of UniCredit shares resulting from the Share Capital Increase Reserved to the Offer (389,536,965); for "Diluted earnings per share", the sum of the "average number of shares" outstanding as at 31 December 2025 (amounting to 1,535,901,752), the average number of potentially dilutive shares (amounting to 13,136,391) and the maximum number of UniCredit Shares resulting from the Share Capital Increase Reserved to the Offer (amounting to 389,536,965) is used; finally, for "Shareholdings' equity per share", the sum of the precise number of shares outstanding as at 31 December 2025 and the maximum number of UniCredit shares resulting from the Share Capital Increase Reserved to the Offer is taken into account, as indicated above.

The average number of outstanding shares is determined net of the average number of treasury shares, including the shares buyback made during 2025 and totally cancelled, as well as the average number of shares held under a contract of usufruct, amounting to 9,675,640, related to the agreement held with Mediobanca S.p.A. for the issuance of convertible securities denominated "Cashes".

Finally, the net profit attributable to the UniCredit Group for the financial year 2025, amounting to Euro 10,915 million, was reduced by Euro 206 million as a result of the disbursements recognised in equity and referring to the results of the 2024 financial year, relating to the usufruct agreement on UniCredit shares that was entered into with Mediobanca S.p.A., and allocated by it in support of the issuance of convertible bonds known as "Cashes".

Pro-Forma indicators per Share	Historical data of the Issuer 31 December 2025	Proforma UniCredit and Commerzbank 31 December 2025

that: a) according to IAS28, (i) significant influence is presumed to exist if investor holds at least 20% of investee's voting rights and (ii) such assessment shall consider both actual and potential, currently exercisable, voting rights; and b) as at 8 May 2025, UniCredit held cash equity and TRS investments attributing actual and potential voting rights exceeding 20% of Commerzbank share capital, the significant influence was deemed acquired over Commerzbank since the same date. Consequently, with reference to the second quarter 2025 reporting period, (i) the 9.9% cash equity investment held in Commerzbank was accounted for by applying the equity method, recognising the pro-quota net equity of the associate; and (ii) the difference between net equity and fair value was recognised as negative goodwill.

Earning per share	6.973	7.027
Diluted Earning Per Shares	6.914	6.979
Shareholders' equity per share	44.7	52.6

5.3.2. Notes on significant changes in data per share

With reference to 31 December 2025, the historical net profit amounted to Euro 10,915, as reported in the consolidated financial statements of the UniCredit Group for the financial year ended 31 December 2025. The pro-forma figures of the earnings per share differ from the historical figures (extracted from the consolidated financial statements of UniCredit as at 31 December 2025) due to the effects of the inclusion of the results of the Commerzbank Group.

5.4. Independent auditor's report on the pro-forma economic, equity and financial data.

On 2 April 2026, the auditing firm KPMG S.p.A. issued its report concerning the examination of consolidated pro-forma financial information as at 31 December 2025. A copy of that report is attached to this Information Document as Annex B.

The attached auditor's report and the pro-forma financial information to which it refers conform with those filed at UniCredit's registered office, and, subsequent to the date therein, KPMG S.p.A. has not carried out any auditing procedures designed to update the contents of such report.

6. PROSPECTS OF THE ISSUER AND ITS PARENT GROUP

6.1. General indications on the Issuer's business performance since the end of the last financial year for which financial statements have been published

As of the date of the Information Document, there is no evidence of any change or variation regarding the Ambition of UniCredit disclosed as part of the UniCredit Group Results Presentation 2025 (as described in the next section). Results for the first quarter of 2026 will be published according to the relevant financial calendar on the UniCredit website (www.unicreditgroup.eu).

6.2. Information on reasonable forecasts concerning the current financial year

This paragraph includes figures from the Ambition disclosed by UniCredit in connection with the fourth quarter of 2025 and the full-year 2025 presentation of the UniCredit Group's results (the **"UniCredit 2025 Group Results Presentation"**), dated 9 February 2026.

"UniCredit Unlimited" and financial Ambitions

With year-end 2025 UniCredit has completed Strategic Plan called "UniCredit Unlocked" with sustained outperformance. During the 4Q25/FY25 UC Group results presentation to the financial community, on 9 February 2026, UniCredit presented "UniCredit Unlimited" as Ambition for FY26-28.

With "UniCredit Unlimited" UniCredit aims to leverage on further acceleration and transformation, increasing net profit and providing solid earnings and distributions growth in FY26-28. UniCredit Group set a FY26 net profit ambition at approximately Euro 11 billion, and at approximately Euro 13 billion in FY28. In FY28, RoTE is expected to be above 23% with FY25-28 double digit EPS and DPS growth.

"UniCredit Unlimited" aims to: i) gain quality market share and grow revenues profitability faster than UniCredit peers through quality NII and fees & net insurance, this is further supported by the capital-light growth of the net income of UniCredit equity investment; and ii) to further improve efficiency leveraging on its leading position, experience and the new AI and technology that are now available.

FY26 Ambition

FY26 net profit is expected to be around 11 billion, continuing the positive trajectory established in the prior strategic cycle and reinforcing the UniCredit Group's ability to generate capital organically. This level of profitability is consistent with RoTE above 20%.

The FY26 Ambition assumes a continuation of the strong commercial momentum recorded in FY25, marking a significant step in the UniCredit Group's ambition to accelerate quality growth, enhance efficiency and confirm a solid capital position. Revenue expectations reflect both the stabilization of interest-related components and the continued development and diversification of fee and insurance activities across all geographies.

Net revenues for FY26 are expected to exceed Euro 25 billion, supported by resilient net interest income, growing fee generation, deeper client penetration, and an improved product mix driven by strengthened product factories and distribution channels. Lending volumes are expected to expand selectively across higher-margin segments such as Private, Affluent, SME and targeted Corporate clients, with focus on pricing discipline and risk-adjusted profitability. Fee income is

expected to benefit from increased penetration of investment (including insurance) products, expansion of advisory and financing activities and stronger cross-border connectivity within the UniCredit Group's pan-European network.

Operating costs are expected to be equal to or below Euro 9.4 billion, broadly flat full year on full year, notwithstanding the expansion of the perimeter of UniCredit Group. Efficiency is underpinned by continued progress in process simplification, enhanced automation, more efficient organizational structures, and focused investment in strategic areas such as digital, data and Artificial Intelligence (AI). These drivers will facilitate the UniCredit Group's ability to offset inflationary pressures while supporting the expansion of commercial and operational capabilities.

The cost/income ratio for FY26 is expected to improve to approximately 36%, reflecting both revenue growth and disciplined cost management.

The cost of risk is expected to stay within the range of 15–20 basis points, supported by a diversified and high-quality loan portfolio, prudent underwriting standards and the availability of substantial overlays accumulated in previous years.

FY28 Ambition

Net profit Ambition is around Euro 13 billion in FY28, representing a compound annual growth rate of approximately 7% compared to FY25. Return generation is expected to further strengthen, with a Rote above 23%, supported by profitable growth, capital allocation, high levels of capital-light revenue and a strong net revenue/RWA ratio projected to reach 8.6%.

On the capital side, UniCredit will remain solid with a CET1 ratio target confirmed at 12.5%-13.0%. UniCredit aims to continue to generate capital with an organic capital generation at least in line with 80% net profit (on average in 2026-2028).

UniCredit expects that shareholder distributions over the FY26–28 period will total approximately Euro 30 billion, based on the ordinary payout policy and subject to performance delivery and regulatory approval.

The UniCredit Unlimited Ambitions for FY28 includes structurally quality profitability, operational efficiency and capital generation.

Net revenues for FY28 are expected to reach approximately Euro 27.5 billion, corresponding to a compound annual growth rate of around 5% over the FY25–28 period. The composition of revenues is expected to shift progressively toward higher-quality and less volatile components.

Operating costs in FY28 are expected to be approximately Euro 9.2 billion, reflecting a compound annual reduction of around 1% over FY25–28. These cost savings will be driven by ongoing automation, redesigning processes, significant deployment of AI in back office and customer-facing activities, rationalization of physical branches complemented by the scaling-up of remote service models, and optimization of technology platforms across the Group.

The resulting cost/income ratio is expected to improve to approximately 33%. UniCredit Group anticipates maintaining a structurally low cost of risk in the 15–20 basis point range.

Key levers of “UniCredit Unlimited”

The Ambitions are supported by a series of strategic initiatives that are designed to address key levers of UniCredit Group's operating model: people, factories, channels, digital capabilities and capital efficiency.

People: UniCredit intends to invest materially in training, upskilling and development, particularly in areas related to digitalization, AI, data analytics and customer advisory. UniCredit Group aims to hire selectively in growth-oriented segments while continuing to strengthen its culture of empowerment, performance accountability and cross-border collaboration.

Product factories: these factories—covering corporate solutions, individual solutions and payments—are intended to reinforce the UniCredit Group's ability to design, manage and distribute best-in-class products across all geographies. They will be further enhanced through internalization of value chains, expansion of product penetration in CEE regions, and the development of new capabilities in investments, asset management, insurance and structured solutions. UniCredit Group expects to reflect the scaling of its investment platform and deeper internalization of fees.

Distribution channels will undergo significant transformation, with a clear focus on omnichannel delivery. Physical branches will continue to evolve into high-value advisory hubs, while remote channels, especially Buddy, UniCredit Group's remote branch platform, will be expanded to reach more clients. Digital channels will increasingly incorporate personalized, AI-enabled guidance, enhancing customer experience, acquisition and retention.

In parallel, UniCredit intends to accelerate its technological transformation by embedding AI deeply across the organization. AI systems will support and streamline customer service, sales effectiveness, risk management, compliance, documentation, process automation and decision-making.

In implementing its strategy, UniCredit continuously evaluates or pursues transactions of different scale and implications, including acquisitions, mergers, divestitures, joint ventures, strategic partnerships, or other material business combinations. UniCredit has and may in the future take controlling, non-controlling stakes, minority with or without path-to-control options, in legal entities, businesses or create joint ventures with third parties with varying degrees of ownership and influence.

Finally, UniCredit Group is pursuing enhanced capital efficiency through optimized allocation of capital to high-return businesses, increased weight of capital-light revenue, selective use of securitizations, and disciplined evaluation of inorganic opportunities.

Main macroeconomic assumptions underpinning the formulation of the 2026-28 Ambitions

UniCredit will operate in a challenging scenario. The macroeconomic and geopolitical backdrop remains complicated and unpredictable.

The main macroeconomic assumptions underpinning UniCredit's 2026-28 Ambition foresee a moderate global growth, with limited prospects of improvement in the near term amid increasing geopolitical tensions. For 2026 the economic environment remains subject to several risks.

In the euro area UniCredit forecasts that GDP will expand by 1.0% in 2026, with quarterly growth projected to gradually accelerate thanks to the fading impact of tariffs, the lagged impact of ECB rate cuts, rising real wages and, crucially, fiscal policy support, particularly in Germany. In Italy, GDP growth was assumed 0.6% this year, reflecting uncertainty related to the new tariffs and their negative impact on exports. Italy remains particularly exposed, as the US is its second-largest trading partner and a key driver of the country's strong export growth over the past five years. Domestic demand will be the main engine of growth, supported by contained inflation, a moderate

increase in employment and rising wages, as well as investment momentum from the National Recovery and Resilience Plan.

In terms of prices, inflation in the euro area is set to move slightly below 2% and should remain stable at this level over the coming quarters. UniCredit assumed that the ECB has ended its cycle of policy-rate reductions and will keep rates around 2% until late 2027.

The scenario incorporated into the Ambitions assumed no major deterioration in geopolitical tensions, no extreme shocks to energy markets, and no unexpected regulatory tightening beyond the measures already communicated. UniCredit Group's strong capital position, broad geographic diversification and robust risk management frameworks provide resilience against potential downside risks.

Risks connected with the 2026-28 Ambition

UniCredit's ability to meet the 2026-28 Ambition and all the forward-looking statements made in this section rely on a number of assumptions, expectations, projections and provisional data concerning future events. The 2026-28 Ambition is, therefore, subject to a number of uncertainties and additional factors, many of which are outside the control of UniCredit. There are multiple factors that may cause actual results to be materially different from the explicit or implicit contents of any forward-looking statements and thus, such forward-looking statements do not constitute a reliable indicator of future performances. The future financial results could be influenced by the yet uncertain macroeconomic developments and by the heightened geopolitical tensions, impacting growth and prospects on a global and regional scale. The outlook is surrounded by risks which were not foreseeable at the date of the presentation of the 2026-28 Ambition, and which remain uncertain. For all these reasons, investors are cautioned against making their investment decisions based exclusively on the information included in the 2026-28 Ambition.

*** **

ANNEXES

Copies of the following documents are attached to the Information Document:

- **Annex A** – voluntary report by KPMG S.p.A. on the methods used by the directors of UniCredit for determining the Exchange Ratio in the context of the Offer launched by UniCredit over the Commerzbank Shares;
- **Annex B** – report of KPMG S.p.A. concerning the examination of pro-forma economic, asset and financial data;
- **Annex C** – explanatory report referred to in Article 2441, paragraph 6, of the Italian Civil Code, and 125-ter of the Consolidated Financial Act approved by the members of Board of Directors.

The Offer will be made by UniCredit S.p.A. for all Commerzbank Shares not directly held by UniCredit, in accordance with the WpÜG.

This Information Document has been prepared pursuant to Article 70 of the Issuers' Regulation and is made available solely for informational purposes in connection with the proposed share capital increase and the related shareholders' resolutions.

This document does not constitute, and shall not be construed as, nor does it form part of, any offer to sell, exchange or purchase, or any solicitation of an offer to sell, exchange or purchase, any securities.

The Offer will be made exclusively on the basis of the Offer Document, which will be prepared and published in accordance with the WpÜG. Investors and shareholders are strongly advised to read the Offer Document in its entirety once available, as it will contain important information, including the terms and conditions of the Offer.

The Offer will be addressed to all shareholders of Commerzbank, subject to any restrictions under applicable law. The acceptance of the Offer by persons resident or located outside the Federal Republic of Germany, the European Union or the European Economic Area may be subject to specific legal or regulatory restrictions. Any such persons are advised to inform themselves about, and comply with, any applicable legal or regulatory requirements. To the fullest extent permitted by applicable law, UniCredit, and persons acting jointly with UniCredit within the meaning of Section 2 para. 5 sentences 1 and 3 WpÜG, assume no responsibility for the admissibility of the acceptance of the Offer outside the Federal Republic of Germany

or the Member States of the European Union and the European Economic Area according to the relevant applicable statutory provisions.

The Offer will not made, directly or indirectly, in, into or from any jurisdiction where to do so would constitute a violation of the applicable laws or regulations of such jurisdiction. The distribution of this Information Document and any other documents relating to the Offer may be restricted by law in certain jurisdictions. Such documents must not be distributed, forwarded or transmitted, directly or indirectly, in, into or from such jurisdictions.

*The Offer will exclusively be subject to the laws of the Federal Republic of Germany which differ from the disclosure, procedural, and filing requirements of the US tender offer rules under the US Securities Exchange Act of 1934, as amended (the “**Exchange Act**”) for tender offers for the securities of domestic US companies. The Offer will be made in compliance with applicable US laws and regulations, including Section 14(e) and Regulation 14E under the Exchange Act. The new ordinary shares in UniCredit offered as consideration for the tendered Commerzbank shares will not be registered under the US Securities Act of 1933, as amended (the “**Securities Act**”), and such shares in UniCredit may not be offered, sold or delivered within or into the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Neither the Offer nor this Information Document have been approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any other US regulatory authority, nor have such authorities approved or disapproved or passed judgement upon the fairness or the merits of the Offer, or determined if the information contained in this Information Document is adequate, accurate or complete. Any representation to the contrary is a criminal offense in the United States.*

Annex A



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(This independent auditors' report has been translated into English solely for the convenience of international readers. Accordingly, only the original Italian version is authoritative.)

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

*To the board of directors of
 UniCredit S.p.A.*

In connection with the voluntary public exchange offer launched by UniCredit S.p.A. ("UniCredit" or the "bank") for all the shares of Commerzbank Aktiengesellschaft ("Commerzbank") on 16 March 2026 (the "PEO"), UniCredit's board of directors (the "directors") engaged us to perform a limited assurance engagement on the method it adopted to determine the exchange ratio and on the related application methodology (the "method").

The method is set out in the attached directors' report approved on 2 April 2026 (the "report") pursuant to article 2441.6 of the Italian Civil Code, article 70.4 of Consob (the Italian Commission for listed companies and the stock exchange) regulation no. 11971 of 14 May 1999 as subsequently amended (the "Issuer Regulation") and to art. 125-ter of the Legislative Decree of February 24, 1998 n.58 (the Consolidated Finance Act, or "CFA").

In accordance with such method, the directors have resolved that the exchange ratio is 0.485 newly issued ordinary UniCredit shares for each Commerzbank share tendered to the PEO (the "exchange ratio").

The directors determined the exchange ratio by using the criteria described in the directors' report and set out below, and the procedures and activities performed by UniCredit's competent departments.

Directors' responsibilities

UniCredit's directors are responsible for the drafting of paragraph 6 of the report, which identifies the valuation method they selected to determine the exchange ratio and the related application methodology (the "subject matter" under ISAE 3000 revised). They are also responsible for such internal control as they determine is necessary to calculate an exchange ratio that is free from material misstatement, whether due to fraud or error.



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

Our responsibilities

Our responsibility is to express an independent conclusion as to whether the method adopted by the directors to determine the exchange ratio, as reported in paragraph 6 of their report, is suitable, i.e., it is reasonable and not arbitrary in the circumstances, as well as on the application of such method, in accordance with national and international professional and valuation practices usually adopted in similar transactions, also taking into account certain regulatory provisions applicable in the present circumstances.

We carried out our work in accordance with the criteria established by "*International Standard on Assurance Engagements 3000 (revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information*" ("ISAE 3000 revised"), issued by the International Auditing and Assurance Standards Board applicable to limited assurance engagements. This standard requires that we plan and perform the engagement to obtain limited assurance about whether the method is suitable, i.e., it is reasonable and not arbitrary in the circumstances and have been correctly applied to determine the exchange ratio under the PEO. A limited assurance engagement is less in scope than a reasonable assurance engagement carried out in accordance with ISAE 3000 revised and consequently does not enable us to obtain assurance that we would become aware of all significant matters and events that might be identified in a reasonable assurance engagement.

We did not perform an economic valuation of UniCredit or Commerzbank. Such valuations have been solely and independently performed by the directors assisted by UniCredit's competent departments.

This report is not issued pursuant to any legal requirements and shall not be considered as the report required by article 2441.6 of the Italian Civil Code and article 158 of Legislative decree no. 58/1998 on the issue price of the new UniCredit shares issued to service the PEO.

Auditors' independence and quality management

We have complied with the independence and other ethical requirements in the International Code of Ethics for Professional Accountants (including International Independence Standards, the IESBA Code) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our company applies International Standard on Quality Management (ISQM Italia 1) and, accordingly, is required to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Method used by the directors to determine the exchange ratio

The directors have resolved that, for each Commerzbank share tendered to the PEO, UniCredit will offer 0.485 UniCredit shares deriving from the capital increase servicing the PEO.

UniCredit's directors declared that they have decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it meets or exceeds the "*statutory minimum offer consideration*".



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

As reported by the directors, pursuant to Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 3, 4 and 5 WpÜG Offer Regulation (WpÜG-Angebotsverordnung), the minimum consideration per Commerzbank share corresponds to the higher of the two values below:

- (a) Consideration of domestic market prices: the volume weighted average domestic stock exchange price for Commerzbank shares during the three months prior to the Announcement Date (i.e. in the period from 16 December 2025 (inclusive) to 15 March 2026 (inclusive)) (the "Commerzbank Three Month Average Price"); and
- (b) Consideration of prior acquisitions: the highest consideration granted or agreed for the acquisition of Commerzbank shares by UniCredit or persons acting jointly with UniCredit or their subsidiaries during the six months prior to the publication of the Offer Document;

The directors reported that no prior acquisition of Commerzbank shares during the relevant reference period was made at a price exceeding the Commerzbank Three Month Average Price.

The Commerzbank Three Month Average Price was determined by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, the "BaFin") on 23 March 2026 to correspond to Euro 34.24 per Commerzbank share. The statutory minimum consideration therefore amounts to Euro 34.24 per Commerzbank share.

As reported in the directors' report, where the consideration offered consists, in whole or in part, of shares, Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 7, 5 paras. 1 and 3 WpÜG Offer Regulation stipulates that the value of the offered shares must not exceed the volume weighted average domestic German stock exchange price for UniCredit shares during the same three-month reference period ("UniCredit Three Month Average Price") in order to determine the minimum consideration. The UniCredit Three Month Average Price as of the cut-off date of 16 March 2026 is Euro 70.832 (as determined by BaFin on 23 March 2026).

The Exchange Ratio has been determined on this basis. Given the UniCredit Three Month Average Price of Euro 70.832, the value of 0.485 UniCredit shares per Commerzbank share amounts to Euro 34.35.

The maximum number of UniCredit shares that can be issued pursuant to the share capital increase reserved to the offer has been derived from the exchange ratio applied to the maximum number of Commerzbank shares that may be tendered into the offer including a buffer for potential increases of Commerzbank's share capital (as described in Section 5 of the directors report).

UniCredit has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it corresponds to at least the statutory minimum offer consideration.

As reported in the directors' report, due to the sufficient liquidity of the Commerzbank share, UniCredit was not required to determine the amount of consideration by way of a company valuation of Commerzbank Pursuant to Section 5 para. 4 WpÜG Offer Regulation. A consideration which meets or exceeds the three-month average price and meets or exceeds the higher value from prior acquisitions is therefore considered adequate within the meaning of the statutory provisions. The share consideration of 0.485 UniCredit shares per Commerzbank share thus fulfils the statutory minimum price provisions pursuant to Section 31 paras. 1 and 7 WpÜG in conjunction with Section 3 et seqq. WpÜG Offer Regulation.



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

Procedures and considerations by the auditors

The procedures we performed are based on our professional judgement and include inquiries, primarily of the UniCredit's personnel responsible for the determination of the exchange ratio, documental analyses, recalculations, comparisons and other evidence gathering procedures, as appropriate.

Specifically, for the purposes of expressing our conclusion as to the reasonableness and non-arbitrariness in the circumstances of the method adopted by the bank's directors in determining the exchange ratio, we planned and performed the following main procedures:

- analysis of the report approved on 2 April 2026;
- analysis of the documentation prepared for the board of directors' meetings of 2 April 2026 and 16 March 2026, during which the report and the PEO were respectively approved;
- analysis of the completeness and consistency of the reasons given by the directors for the method adopted in the determination of the exchange ratio, while checking their suitability and their consistent application, in terms of their reasonableness and non-arbitrariness, in the circumstances;
- review of the communication received from BaFin regarding the determination of the Commerzbank Three Month Average Price and UniCredit Three Month Average Price, considered by the directors for the purpose of determining the exchange ratio;
- checks of the consistency of the market prices, volumes and periods used by the directors in applying the method with the reference sources;
- re-performance of the method adopted by the directors in order to check its algebraic correctness in any material respect;
- obtaining from the directors representations regarding the transactions relating to the Commerzbank shares in the six-month period relevant for the determination of the statutory minimum consideration;
- verification that UniCredit and Commerzbank shares were sufficiently liquid in the three months prior to the Announcement Date;
- obtainment of a specific representation letter signed by UniCredit's legal representatives.

Under the circumstances, the method adopted by the directors for determining the minimum offer consideration for the Commerzbank share, as well as for determining the exchange ratio, is mandated by law and is based on market prices.

The ratio between the Commerzbank Three Month Average Price and the UniCredit Three Month Average Price is equal to 0.4834. The directors determined an exchange ratio equal to 0.485 UniCredit shares for each Commerzbank share. The value of the Commerzbank share implicitly derived from the exchange ratio would amount to 34.35 and would therefore be compliant with the minimum Commerzbank share value communicated by BaFin.

As a general matter, it is considered that the method based on market prices expresses the economic value of UniCredit and Commerzbank on the basis of the market capitalisation of the shares traded on regulated markets, the prices of which summarise the value attributed thereto by investors with respect to growth prospects, risk profile and profit generation, based on known and publicly available information, and which are, therefore, generally suitable for representing the economic value of the two entities involved in the PEO.



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

Such method generally constitutes a valid reference for valuations of listed companies. Generally speaking, in an efficient market, stock market prices express the value attributed by the market to the shares being traded and, consequently, provide important indications as to the value of the company that issued such shares, as they reflect the information available to analysts and investors at all times, as well as their expectations about the company's financial performance.

The accuracy of the market price comparison depends on the fulfilment of certain conditions. In particular, it is necessary that the companies subject to valuation have a sufficient free float, that their shares are sufficiently liquid and traded in sufficiently efficient markets and that the time horizon and reference dates selected for observing the stock prices are relevant and not influenced by events of an exceptional nature, short-term fluctuations and speculative stress.

Specifically, the reference to market prices was deemed relevant in this case because UniCredit and Commerzbank shares:

- have been listed for a reasonable period of time;
- have high levels of free float and liquidity;
- have a significant number of institutional investors among their shareholders;
- benefit from a good coverage of equity research;
- are included in several equity indices, both local and sector-specific.

Furthermore, in the present case, as represented by the directors no prior acquisition of Commerzbank shares during the relevant reference period was made at a price exceeding the Commerzbank Three Month Average Price.

Inherent limitations to our procedures

In addition to the considerations made by the directors in determining the exchange ratio and indicated in paragraph 6 of their report, we highlight the following:

- with reference to market method, although market prices reflect values expressed by the market, they are subject to significant fluctuations due to market volatility. In the context of a share exchange, this aspect is mitigated by the relative estimate between the two securities being exchanged;
- the valuations performed by UniCredit's directors consider the financial and market conditions during the last three months prior to the publication of the decision to launch the offer (16 March 2026). The terms of the PEO do not provide for any adjustments to the exchange ratio for subsequent events.

Conclusion

Based on the documentation examined and the procedures performed and taking into account the nature and extent of our work, nothing has come to our attention that causes us to believe that the method adopted by UniCredit S.p.A.'s directors, as set out in paragraph 6 of their report, is not suitable, i.e., it is reasonable and not arbitrary in the circumstances. Moreover, nothing has come to our attention that causes us to believe that such method has not been correctly applied for the purposes of determining the exchange ratio, identified as 0.485 UniCredit shares for each Commerzbank share tendered to the PEO.



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

Restriction on use

This report has not been prepared pursuant to any legal requirements for the sole benefit of the board of directors of UniCredit S.p.A. in connection with the PEO. As such, it cannot be used for any other purposes, in whole or in part. We have not undertaken to update this report for events or circumstances that may occur after its issue.

Milan, 2 April 2026

KPMG S.p.A.

Bruno Verona
Director of Audit



ANNEX B

KPMG S.p.A.
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(This independent auditors' report has been translated into English solely for the convenience of international readers. Accordingly, only the original Italian version is authoritative.)

Independent auditors' assurance report on the compilation of pro-forma financial information of UniCredit S.p.A.

*To the Board of Directors of
UniCredit S.p.A.*

We have completed our assurance engagement to report on the compilation of pro-forma financial information of UniCredit S.p.A. (the "parent") by its directors. The pro-forma financial information consists of the pro-forma consolidated balance sheet as at 31 December 2024, the pro-forma consolidated income statement for the year then ended and notes thereto of the UniCredit Group (the "pro-forma consolidated financial information") included in chapter 5.2 - "Pro-forma balance sheets and income statements" of the information document prepared by the parent's directors pursuant to Article 70, paragraph 6, of the Issuers' Regulation approved by Consob with Resolution no. 11971 of 14 May 1999, as subsequently amended (the "Issuers' Regulation"), in accordance with Annex 3B to the same Issuers' Regulation (the "information document"). The applicable criteria on the basis of which the parent's directors have compiled the pro-forma consolidated financial information are specified in Annex 20 of the Commission Delegated Regulation (EU) 2019/980, supplemented by ESMA's guidelines on disclosure requirements under the Prospectus Regulation (32-382-1138), and described in section 5.2.1 – "Preparation Criteria" (the "Preparation Criteria") of the information document.

The pro-forma consolidated financial information has been compiled by the parent's directors to illustrate the impact of the acquisition of Commerzbank Aktiengesellschaft by UniCredit S.p.A. (the "Potential Acquisition") on the UniCredit Group's financial position as at 31 December 2025 and its financial performance for the year then ended as if the Potential Acquisition had taken place as at 31 December 2025 and 1 January 2025, respectively.

As part of this process, historical financial information about the consolidated balance sheet as at 31 December 2025 and consolidated income statement for the year then ended has been extracted from:

- UniCredit Group's consolidated financial statements as at 31 December 2025, prepared in accordance with the IFRS, as required by the instructions of the Bank of Italy set forth in Circular 262 of 22 December 2005 (and subsequent updates). We audited such consolidated financial statements and expressed our opinion thereon on 26 February 2026;



UniCredit S.p.A.

Independent auditors' assurance report on the compilation of pro-forma financial information of UniCredit S.p.A.

- Commerzbank Group's consolidated financial statements as at 31 December 2025, prepared in accordance with Sec. 315e of the German Commercial Code (Handelsgesetzbuch - HGB) and Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 9 July 2002 (the IAS Regulation). The Commerzbank Group's consolidated financial statements as at 31 December 2025 have been audited by KPMG Aktiengesellschaft, independent auditor, which issued its audit report on 4 March 2026.

Directors' responsibilities for the pro-forma consolidated financial information

The parent's directors are responsible for compiling the pro-forma consolidated financial information on the Preparation Criteria and for the consistency of the latter with the accounting policies adopted by the UniCredit Group.

Auditors' independence and quality management

We are independent in compliance with the independence and all other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards, the IESBA Code) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our company applies International Standard on Quality Management 1 (ISQM Italia 1) and, accordingly, is required to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditors' responsibilities

Our responsibility is to express an opinion, as required by Annex 3B to the Issuers' Regulation, about whether the pro-forma consolidated financial information has been properly compiled by the parent's directors on the Preparation Criteria and whether the latter are consistent with the accounting policies adopted by the UniCredit Group.

We conducted our engagement in accordance with *International Standard on Assurance Engagements (ISAE) 3420, Assurance Engagements to Report on the Compilation of Pro-forma Financial Information Included in a Prospectus*, issued by the International Auditing and Assurance Standards Board. This standard requires that we plan and perform procedures to obtain reasonable assurance about whether the parent's directors have compiled, in all material respects, the pro-forma consolidated financial information on the Preparation Criteria.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the pro-forma consolidated financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the pro-forma consolidated financial information.

The purpose of pro-forma financial information included in an information document is solely to illustrate the impact of a significant event or transaction on historical financial information of the group as if the event had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the Potential Acquisition would have been as presented in the pro-forma consolidated financial information.



UniCredit S.p.A.

Independent auditors' assurance report on the compilation of pro-forma financial information of UniCredit S.p.A.

A reasonable assurance engagement to report on whether the pro-forma financial information has been compiled, in all material respects, on the basis of the applicable criteria and whether such criteria are consistent with the parent's accounting policies involves performing procedures to assess whether the applicable criteria used by the parent's directors in the compilation of the pro-forma financial information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- the related pro-forma adjustments give appropriate effect to those criteria; and
- the pro-forma financial information reflects the proper application of those adjustments to the historical financial information.

The procedures selected depend on our judgment, having regard to our understanding of the nature of the parent and the group, the event or transaction in respect of which the pro-forma financial information has been compiled and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the pro-forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the pro-forma consolidated financial information has been properly compiled on the Preparation Criteria and the latter are consistent with the accounting policies adopted by the UniCredit Group.

Milan, 2 April 2026

KPMG S.p.A.

Davide Gorno
Director of Audit

Annex C



Explanatory report of the Board of Directors of UniCredit S.p.A.

Extraordinary Shareholders' Meeting - May 4, 2026

1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power, to be exercised within 31 December 2027, to increase the share capital, in one or more tranches and in a divisible form, without pre-emption right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, by issuing maximum no. 470,000,000 ordinary shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, whose issuance price shall be determined by the Board of Directors pursuant to applicable laws, to be paid up by way of contribution in kind reserved to a voluntary public takeover offer for all the ordinary shares of Commerzbank Aktiengesellschaft; subsequent amendment of Art. 6 of the Company's by-laws; related and subsequent resolutions

Dear Shareholders,

the Board of Directors of UniCredit S.p.A. (the “**Bank**” or “**UniCredit**”) has convened an Extraordinary Shareholders’ Meeting on 4 May 2026 at 10:00, in a single call, to submit for your approval the above matter, placed under **item 1** of the agenda, concerning the proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, the power to increase the Bank’s share capital, in one or more tranches, in divisible form, with the exclusion of the option right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, by issuing a maximum number of 470,000,000 ordinary shares, with ordinary rights and having the same characteristics as those outstanding at the issue date, whose issue price will be determined by the Board of Directors in accordance with the law, to be paid up by way of contribution in kind of the ordinary shares of COMMERZBANK Aktiengesellschaft (the “**Share Capital Increase Reserved to the Offer**”) tendered in the voluntary public takeover offer submitted by UniCredit for all the ordinary shares of COMMERZBANK Aktiengesellschaft not directly held by UniCredit, as announced on March 16, 2026 (the “**Announcement Date**”) by means of the announcement issued pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz* – “**WpÜG**” and the “**Section 10 Announcement**”), and to be carried out through the submission to the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht* – “**BaFin**”) of the offer document pursuant to Sections 34 and 14 paras. 2 and 3 of the **WpÜG** (the “**Offer Document**”) which will be made available in the manner and within the timeframe prescribed by the applicable regulations.

The proposal to amend the By-laws concerning the granting of the delegation to the Board of Directors of UniCredit, pursuant to Article 2443 of the Italian Civil Code, to increase the share capital of UniCredit (the “**Delegation**”) is described in this explanatory report (the “**Report**”), which was unanimously approved by the Board of Directors on 2 April 2026, in accordance with the provisions of Article 2441, paragraph 6 of the Italian Civil Code and 70, paragraph 4, of the regulations adopted by Consob with resolution 11971 of May 14, 1999, as subsequently amended (the “**Issuers’ Regulations**”), and Article 125-ter of the Legislative Decree of February 24, 1998 n. 58 (the “**TUF**”).

1. DESCRIPTION OF THE TRANSACTION, REASONS FOR THE PROPOSED DELEGATION OF AUTHORITY, REASONS FOR AND PURPOSE OF THE CAPITAL INCREASE

On March 16, 2026, the Board of Directors of the Bank resolved to announce a voluntary public takeover offer in the form of exchange offer (the “**Offer**”, including any permitted change, integration or variations to it) pursuant to and in accordance with Sections 34 and 14 para. 2 and 3 of the **WpÜG** concerning all the ordinary shares of COMMERZBANK Aktiengesellschaft (“**Commerzbank**”), a stock corporation (*Aktiengesellschaft*), incorporated under the laws of Germany, with shares admitted to trading on the regulated market (*regulierter Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse* – “**FSE**”) with simultaneous admission to the sub-segment of the regulated market with additional post-admission obligations on the FSE (*Prime Standard*) under ISIN DE000CBK1001, not directly held by UniCredit.

The decision was announced by UniCredit on the Announcement Date by means of the Section 10 Announcement and by means of a specific press release available on the Bank's institutional website at the following <https://www.unicreditgroup.eu/en/press-media/press-releases.html> (the "**Press Release**").

The consummation of the Offer will be subject to certain closing conditions to be further detailed in the Offer Document. These will include merger control, foreign investment control, and EU foreign subsidies clearances, regulatory clearances (including, but not limited to, clearance by the European Central Bank and German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) in Germany) as well as other customary offer conditions.

Pursuant to German law, the Offer is addressed to all Commerzbank shares not already directly held by UniCredit.

The Offer will envisage that for each share of Commerzbank tendered to the Offer, UniCredit grants a consideration (the "**Consideration**") represented by 0.485 newly issued ordinary shares of UniCredit, with no par value, with regular dividend rights and having the same characteristic of those already outstanding on the date of issuance, to be listed on Euronext Milan, on the regulated market (*regulierter Markt*) (*General Standard*) of the FSE managed by Deutsche Boerse AG, as well as on the Warsaw Stock Exchange (*Giełda Papierów Wartościowych w Warszawie SA*) (the "**UniCredit Shares**"). Section 6 below provides additional information with regards to the exchange ratio.

The reason for advancing the proposal to grant to the Board of Directors the Delegation to carry out the Share Capital Increase Reserved to the Offer is that such option, as opposed to a resolution for capital increase adopted directly by the shareholders' meeting, is more appropriate for guaranteeing the necessary degree of flexibility in defining the terms and conditions of the share capital increase for the purposes of the Offer and thus, to meet and adapt to the Offer's features. As also confirmed by market precedents with structures similar to that of the Offer, the Delegation tool also allows the more effective coordination of the regulatory requirements provided for by the Italian Civil Code's provisions for carrying out a capital increase through an in-kind contribution in accordance with the procedures under applicable law on the launch, execution and completion of a voluntary public takeover offer in Germany.

The proposed Delegation provides that the Share Capital Increase Reserved to the Offer may be resolved by the Board of Directors by 31 December 2027, including in multiple tranches and in severable form. The proposed Delegation entails by law the exclusion of the option right pursuant to Article 2441, paragraph 4, first sentence of the Italian Civil Code (in the event of a share capital increase to be paid up through contributions in kind), as the newly issued UniCredit Shares will be subscribed and paid up through the contribution to UniCredit of the shares of Commerzbank tendered into the Offer and will therefore be reserved to Commerzbank shareholders accepting the Offer.

Upon the exercise of the Delegation, if granted, the Board of Directors will determine the share issue price of the new UniCredit Shares pursuant to Article 2441, paragraph 6 of the Italian Civil Code. Please refer to Section 7 below for further information in this regard.

Without prejudice to all the powers and prerogatives of the Board of Directors regarding the transaction (including, for the sake of clarity only, the ability to adjust and/or amend the content and/or structure of the Offer and/or identify different and/or additional methods for its execution), it is hereby acknowledged that, the number of new shares to be issued upon the exercise of this Delegation will depend *inter alia* on the number of outstanding shares of Commerzbank, the number of shares tendered into the Offer and/or, subject to compliance with the above-mentioned maximum amount. .

2. FINANCIAL INDEBTEDNESS STRUCTURE FOLLOWING THE TRANSACTION

The contribution in-kind of Commerzbank shares targeted by the Offer will not impact the structure of UniCredit's financial indebtedness.

3. INFORMATION ON THE RESULTS OF THE LAST FINANCIAL YEAR AND GENERAL REMARKS ON THE OPERATING PERFORMANCE AND ON THE FORESEEABLE CONCLUSION OF THE CURRENT FINANCIAL YEAR

On March 31, 2026, the ordinary shareholders' meeting of UniCredit was held to approve the financial statements for the year ending December 31, 2025.

Please refer to the report of the Board of Directors with reference to item 1 on the agenda of the ordinary shareholders' meeting, to the financial statement documents as well as to the documents published in relation to the presentation of the 2025 results for full information about UniCredit's results for the year ended December 31, 2025, as well as for information regarding the management and foreseeable conclusion of the current financial year.

4. UNDERWRITING AND/OR PLACEMENT SYNDICATES AND OTHER POTENTIAL MEANS OF PLACEMENT

No underwriting or placement syndicates, or any other means of placement are envisaged given the fact that the Delegation has as its subject matter a share capital increase for the purposes of a public takeover offer.

5. NUMBER, CATEGORY AND DIVIDEND DATE OF THE NEW SHARES

Should the Board of Directors exercise the Delegation, if granted, the Share Capital Increase Reserved to the Offer shall concern the issuance of a maximum of 470,000,000 UniCredit Shares, to be paid up by way of an in-kind contribution of the Commerzbank shares tendered into the Offer.

The maximum amount of UniCredit Shares that can be issued pursuant to the Share Capital Increase Reserved to the Offer has been determined by the Board of Directors on a conservative basis, in particular, to ensure that the Share Capital Increase Reserved to the Offer is sufficient to service all acceptances under the Offer and, to a certain extent, additional Commerzbank shares that may be issued by Commerzbank before the end of the Offer's acceptance period.

The exchange ratio under the Offer has been set slightly above the statutory minimum offer consideration prescribed by German law. The statutory minimum offer consideration amounts to Euro 34.24 per Commerzbank Share, and the value of the UniCredit Shares as consideration may be set at no more than Euro 70.832 per UniCredit Share, each as finally determined on 23 March 2026 by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*). On this basis, the UniCredit Shares to be issued following the contribution in-kind of the Commerzbank shares shall correspond to 0.485 UniCredit Shares for each Commerzbank share tendered into the Offer, corresponding to a value of Euro 34.35 per Commerzbank Share.

The UniCredit Shares will have regular dividend entitlement and the same characteristics as the ordinary shares of UniCredit already outstanding on the date of issue.

6. CRITERIA FOR DETERMINING THE CONSIDERATION AND EXCHANGE RATIO BETWEEN UNICREDIT SHARES AND COMMERZBANK SHARES AND FOR THE CONSEQUENT DETERMINATION OF THE MAXIMUM AMOUNT OF NEW UNICREDIT SHARES TO BE ISSUED

UniCredit has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it meets or exceeds the statutory minimum offer consideration.

Minimum consideration

Pursuant to Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 3, 4 and 5 WpÜG Offer Regulation (WpÜG-Angebotsverordnung), the minimum consideration per Commerzbank share corresponds to the higher of the two values below:

- (a) Consideration of domestic market prices: the volume weighted average domestic stock exchange price for Commerzbank shares during the three months prior to the Announcement Date (i.e. in the period from 16 December 2025 (inclusive) to 15 March 2026 (inclusive)) (the "**Commerzbank Three Month Average Price**"); and
- (b) Consideration of prior acquisitions: the highest consideration granted or agreed for the acquisition of Commerzbank shares by UniCredit or persons acting jointly with UniCredit or their subsidiaries during the six months prior to the publication of the Offer Document.

As of the date of this Report, no prior acquisition of Commerzbank shares during the relevant reference period was made at a price exceeding the Commerzbank Three Month Average Price.

The Commerzbank Three Month Average Price was determined by BaFin on 23 March 2026 to correspond to Euro 34.24 per Commerzbank share. The statutory minimum consideration therefore amounts to Euro 34.24 per Commerzbank share.

Offered consideration

UniCredit is offering 0.485 UniCredit Shares in exchange for each Commerzbank share tendered into the Offer (the "**Exchange Ratio**").

Where the consideration offered consists, in whole or in part, of shares, Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 7, 5 para. 1 and 3 WpÜG Offer Regulation stipulates that the value of the offered shares must not exceed the volume weighted average domestic German stock exchange price for UniCredit Shares during the same three-month reference period ("**UniCredit Three Month Average Price**") in order to determine the minimum consideration. The UniCredit Three Month Average Price as of the cut-off date of 16 March 2026 is Euro 70.832 (as determined by BaFin on 23 March 2026).

The Exchange Ratio has been determined on this basis. Given the UniCredit Three Month Average Price of Euro 70.832, the value of 0.485 UniCredit Shares per Commerzbank share amounts to Euro 34.35.

Maximum number of UniCredit Shares

The maximum number of UniCredit Shares that can be issued pursuant to the Share Capital Increase Reserved to the Offer has been derived from the Exchange Ratio applied to the maximum number of Commerzbank shares that may be tendered into the Offer (as described in Section 5 above) including a buffer for potential increases of Commerzbank's share capital.

Adequacy of the consideration and valuation methods

UniCredit has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it corresponds to at least the statutory minimum offer consideration.

Due to the sufficient liquidity of the Commerzbank share, UniCredit was not required to determine the amount of consideration by way of a company valuation of Commerzbank pursuant to Section 5 para. 4 WpÜG Offer Regulation. Consideration which meets or exceeds the three-month average price and meets or exceeds the higher value from prior acquisitions is therefore considered adequate within the meaning of the statutory provisions. The Share Consideration of 0.485 UniCredit Shares per Commerzbank share thus fulfils the statutory minimum price provisions pursuant to Section 31 paras. 1 and 7 WpÜG in conjunction with Section 3 et seq. WpÜG Offer Regulation.

From UniCredit's point of view, the Share Consideration of 0.485 UniCredit Offer Shares per Commerzbank Share is therefore adequate.

Further details on the Consideration will be included in the Offer Document and disclosed with the timing and modalities required by the applicable law.

It should be noted that the Board of Directors has instructed KPMG S.p.A. ("**KPMG**"), the company entrusted with the statutory audit of UniCredit's accounts, to prepare, on a voluntary basis, a report on the methods used by the Board of Directors to determine the Exchange Ratio.

At the same time as the publication of this Report, the voluntary KPMG report will also be made available to the public in order to provide UniCredit shareholders with more complete and accurate information in view of the Extraordinary Shareholders' Meeting. Full reference is therefore made to said report for further information in this respect.

7. CRITERIA USED FOR DETERMINING THE ISSUE PRICE OF NEWLY ISSUED UNICREDIT SHARES

The issue price of the UniCredit Shares to be issued in the context of the Share Capital Increase Reserved to the Offer will be determined by the Board of Directors upon the exercise of the Delegation, if granted, pursuant to Article 2441, paragraph 6, of the Italian Civil Code.

Furthermore, upon the exercise of the Delegation, if granted, without prejudice to the limit represented by the value to be attributed to the shares being contributed by the independent expert to be appointed in his valuation report, pursuant to articles 2440, paragraph 2, and 2343-ter of the Italian Civil Code, the Board of Directors will determine the portion of the issue price to be allocated to the share capital and the share premium reserve, with the specification that with respect to the portion of the issue price to be allocated to the share capital, the same shall be equal to the implied nominal value of the currently issued UniCredit shares as recorded on the date of this Report.

Finally, please note that KPMG, the company in charge of the statutory audit of UniCredit's accounts, has been instructed to issue an opinion on the fairness of the issue price of the UniCredit Shares to be offered in the Offer pursuant to Article 2441, paragraph 6 of the Italian Civil Code and art. 158 TUF. Such opinion, consistently with said provisions of law, will be issued in connection with the resolution of the Board of Directors of UniCredit to exercise the Delegation, if granted.

8. SHAREHOLDERS WILLING TO SUBSCRIBE PRO RATA THE SHARES OF UNICREDIT RESERVED TO THE OFFER; ANY UNEXERCISED PRE-EMPTIVE RIGHTS

The subscription to the Share Capital Increase Reserved to the Offer can only be made by complying with the terms of the Offer after the commencement of the acceptance period. Given this constitutes a capital increase to be paid up by way of an in-kind contribution, the pre-emptive right is not attributed by law to the existing UniCredit shareholders.

The acceptance period for the Offer has not yet commenced and, accordingly, Commerzbank shareholders have not had the opportunity to tender their shares and, in any event, as of the date of this Report, there are no Commerzbank shareholders who have expressed their willingness to subscribe to UniCredit Shares as a result of their acceptance of the Offer.

9. AUTHORIZATIONS

In relation to the proposed capital increase, UniCredit will submit in due time (i) the application to the European Central Bank requesting the latter to ascertain that the amendments to the by-laws referred to in this Report do not conflict with the sound and prudent management of UniCredit pursuant to and for the purposes of articles 56 and 61 of Legislative Decree 385 of September 1, 1993 ("**TUB**") and (ii) the application to the European Central Bank requesting the latter to grant its approval for the eligibility of the new shares issued under the Share Capital Increase Reserved to the Offer as part of UniCredit's own funds as primary tier 1 capital pursuant to articles 26 and 28 of Regulation (EU) 575/2013 of the European Parliament and of the Council of June 26, 2013.

The effectiveness of the resolution in scope of this Report (and the consequent registration of the related amendment to the By-laws in the Companies' Register) is subject to the positive conclusion of the procedure with the European Central Bank, pursuant to and for the purposes of articles 56 and 61 of TUB mentioned under (i) above.

Hence, should the European Central Bank's authorization under (i) be issued at a later date than the date of adoption of the proposed resolution of the Extraordinary Shareholders' Meeting, the resolution cannot be registered with the Companies'

Register until that later date. UniCredit shall publish a press release to such extent and to inform the shareholders about outcome of the European Central Bank's procedure necessary for the effectiveness of the resolution.

10. EXPECTED TIMING OF THE TRANSACTION

It should be noted that the Offer Document will be published following: (i) approval by the Extraordinary Shareholders' Meeting of UniCredit of the Delegation; and (ii) the approval by BaFin of the Offer Document.

The acceptance period of the Offer is expected to commence on 5 May 2026 with an offer period of 4 weeks subject to extension in accordance with applicable German law.

Subject to the fulfilment (or waiver, if applicable) of the conditions to the Offer as they will be set out in the Offer Document, the settlement of the Offer is expected to be completed by the first half of 2027.

The Share Capital Increase Reserved to the Offer in exercise of the Delegation is expected to be resolved by the Board of Directors of UniCredit in due course before the settlement of the Offer.

11. ECONOMIC, EQUITY AND FINANCIAL EFFECTS OF THE SHARE CAPITAL INCREASE AND DILUTIVE EFFECTS

Given the capital increase shall be paid up by way of a contribution in-kind, the pre-emptive rights are not attributed by law to the existing UniCredit shareholders. The number of new UniCredit shares to be issued under the Share Capital Increase Reserved to the Offer and, consequently, the percentage of dilution of existing shareholders in UniCredit's Share capital will depend on the outcome of the Offer.

It is noted that:

- (i) in the event of full acceptance of the Offer for all 825,641,690 Commerzbank current shares, a maximum total of 400,436,220 UniCredit Shares arising from the Share Capital Increase Reserved to the Offer are expected to be allocated to the subscribing shareholders as total consideration, based on the exchange ratio of the Offer. This amount corresponds to approximately 21% of UniCredit's shares, calculated assuming full subscription and payment of the Share Capital Increase Reserved to the Offer (fully diluted) and based on the number of UniCredit shares issued as of today's date which can change;
- (ii) in the event of full acceptance of the Offer for all 825,641,690 Commerzbank current shares plus all the 125,235,763 additional shares in case of increase by Commerzbank of its share capital prior to settlement of the Offer, a maximum total of 461,175,565 UniCredit Shares arising from the Share Capital Increase Reserved to the Offer are expected to be allocated to the subscribing shareholders as total consideration, based on the Exchange Ratio of the Offer and in any case within the maximum amount of UniCredit Shares that can be issued pursuant to the Share Capital Increase Reserved to the Offer as identified under section 6. above (that is 470,000,000). The amount in the example under this (ii) corresponds to approximately 23% of UniCredit's shares, calculated assuming full subscription and payment of the Share Capital Increase Reserved to the Offer (fully diluted) and based on the number of UniCredit shares issued as of today's date which can change.

12. DESCRIPTION OF THE PRO-FORMA EFFECTS OF A HYPOTHETICAL BUSINESS COMBINATION WITH THE COMMERZBANK GROUP ON THE UNICREDIT GROUP'S ECONOMIC AND FINANCIAL POSITION

Please refer to the information document pursuant to art. 70 of the Issuer's Regulation published and made available to the public concurrently with this Report for full information about the main pro-forma balance sheet and income statement figures resulting from the aggregation of the data relating to UniCredit, its subsidiaries and associated companies (the "**UniCredit Group**") and to Commerzbank its subsidiaries and associated companies, (the "**Commerzbank Group**") as of 31 December 2025, as well as some commentary notes.

13. INDICATION OF THE VALUE ATTRIBUTED TO THE ASSETS BEING CONTRIBUTED AS SET FORTH IN THE VALUATION REPORT PURSUANT TO ARTICLE 2440 OF THE ITALIAN CIVIL CODE

The applicable provisions of the Italian Civil Code governing in-kind contribution require that the value of the Commerzbank shares to be contributed to UniCredit to adhere to the Offer be subject to a specific valuation by an independent expert.

UniCredit's Board of Directors resolved, pursuant to Article 2440, paragraph 2, of the Italian Civil Code, to adopt the valuation procedure set forth in Article 2343-ter, paragraph 2, letter b), and Article 2343-quater of the Italian Civil Code for the appraisal of the Commerzbank shares to be contributed.

This procedure allows for the exemption from requiring a sworn valuation report by an expert appointed by the court in whose jurisdiction the acquiring company is based, provided that the value attributed to the contributed assets, for the purpose of determining the share capital and any share premium, is equal to or lower than the value resulting from an assessment performed by an independent expert who is unrelated to the transferor, the company, or any shareholder(s) who individually or jointly control the transferor or the company, and who has adequate and proven professional qualifications.

The decision to rely, in line with market practice for public takeover offers, on a valuation conducted by an independent expert pursuant to Article 2343-ter, paragraph 2, letter b) of the Italian Civil Code, was also justified by the need to appraise a potentially majority stake in Commerzbank's share capital (rather than merely individually listed shares).

UniCredit will appoint an independent expert pursuant to Article 2343-ter, paragraph 2, letter b), of Italian Civil Code, for the purposes of conducting the valuation of the Commerzbank shares to be conferred.

Also in considering the overall timing of the Offer, the independent expert will issue its valuation report on the Commerzbank shares pursuant to Article 2343-ter, paragraph 2, letter b), in the frame of the board of directors' meeting which will resolve the Capital Increase Reserved to the Offer in execution of the Delegation to be granted by the shareholders' meeting (the "**Expert Report**").

For further details regarding the procedures for in-kind consideration and the Expert Report, reference is made to the applicable legal framework, specifically Articles 2343-ter, 2343-quater, and 2443, paragraph 4, of the Italian Civil Code.

14. TAX IMPLICATIONS OF THE TRANSACTION ON UNICREDIT

The contribution in-kind provided for in the context of the transaction described in this Report does not give rise to any tax liabilities for UniCredit.

15. SHAREHOLDING STRUCTURE OF UNICREDIT FOLLOWING THE SHARE CAPITAL INCREASE RESERVED TO THE OFFER; POTENTIAL EFFECTS ON SHAREHOLDERS AGREEMENTS

As of the date of this Report, based on disclosures received pursuant to Article 120 of the TUF and other information available to UniCredit, shareholders holding more than 3% of UniCredit's ordinary share capital or voting rights are indicated in the following table.

Declaring or ultimate controlling entity	Direct Shareholder	% of UniCredit share capital***
BlackRock Group*	BlackRock Group	7.620
Capital Research and Management Company**	Capital Research and Management Company	5.333

(*) In the capacity of non-discretionary asset management.

(**) In the capacity of discretionary asset management

(***) The percentages here indicated are calculated on the number of shares representing the updated share capital (i.e., 1,507,953,015), which takes into account the cancellation of treasury shares registered with the Company Register on 24 February 2026.

Source: UniCredit's website.

Based on the available information, as of the date of this Report, no entity exercises control over UniCredit pursuant to Article 93 of the TUF, and no shareholder agreements concerning UniCredit are in place pursuant to Article 122 of the TUF.

Given the nature of the Share Capital Increase Reserved to the Offer and the variables related to the Offer's outcome, the composition of UniCredit's shareholding structure following the execution of the Share Capital Increase Reserved to the Offer cannot be determined at this stage.

Regarding the dilutive effects on UniCredit's current shareholders of the Share Capital Increase Reserved to the Offer, reference is made to Section 11 above.

16. AMENDMENTS TO THE BY-LAWS

The granting of the Delegation for the Share Capital Increase Reserved to the Offer requires an amendment to Article 6 of UniCredit's by-laws, which, as previously mentioned, is subject to the successful completion of the authorization process before the European Central Bank pursuant to articles 56 and 61 of the TUB.

The table below provides a comparative illustration of Article 6 in its current text and in the proposed version, noting that the text proposed for insertion is highlighted in bold and that the same text will be updated, under the responsibility of the Board of Directors, following the actual exercise of the aforementioned Delegation. This update will include (i) the inclusion of new transitional clause following the exercise of the Delegation by the Board of Directors, (ii) the cancellation of the transitional clauses following execution of the Share Capital Increase Reserved to the Offer or expiry of the term for the exercise of the same and (iii) the adjustment of the share capital amount and the number of shares in Article 5 following the Share Capital Increase Reserved.

CURRENT TEXT	PROPOSED AMEDEMMENTS
<u>Art. 6</u>	<u>Art. 6</u>

1. The Board of Directors has the power, under the provisions of section 2443 of the Italian Civil Code, to resolve, on one or more occasions for a maximum period of five years starting from the shareholders' resolution dated 15 April 2021, to carry out a free capital increase, as allowed by section 2349 of the Italian Civil Code, for a maximum of 18,700,000 ordinary shares, to be granted to employees of UniCredit and of Group banks and companies who hold positions of particular importance for the purposes of achieving the Group's overall objectives in execution of 2021 Group Incentive System. In accordance with the Shareholders' resolution of 31 March 2023, upon the possible exercise of the aforementioned delegation, the share capital will be increased by an amount equal to the implied nominal value of the shares issued at the time of the possible exercise of the delegation.	(unchanged)
2. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,540 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2019 Group Incentive System.	(unchanged)
3. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 250,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020 Group Incentive System and other forms of variable remuneration.	(unchanged)
4. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 850,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2022 Group Incentive System and for other forms of variable remuneration.	(unchanged)
5. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 600,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2023 Group Incentive System and for other forms of variable remuneration.	(unchanged)
6. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 3,300,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2024 Group Incentive System and for other forms of variable remuneration.	(unchanged)
7. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as	(unchanged)

allowed by article 2349 of the Italian Civil Code, for a maximum 650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020-2023 Long Term Incentive Plan.	
[8. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 247 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020 Group Incentive System. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.] ¹	[(unchanged)]
[9. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2021 Group Incentive System and other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[10. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,750,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2022 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[11. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, on one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 750,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2023 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[12. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 450,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2024 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]

¹ The changes in square brackets have been approved by the shareholders' meeting held on 31 March 2026 and their registration with the companies' register is currently pending.

[13. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2025 Group Incentive System and for any other forms of remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[14. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 550,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020-2023 Long Term Incentive Plan. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
	[15]. The Board of Directors has the power, pursuant to article 2443 of the Italian Civil Code, to resolve upon, also in more tranches within 31 December 2027, a separable share capital increase for payment for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum 470,000,000 shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, without pre-emptive rights pursuant to Article 2441, paragraph 4 of the Italian Civil Code, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the voluntary public takeover offer in the form of an exchange offer having as its object all of the ordinary shares of Commerzbank Aktiengesellschaft not directly held by UniCredit, and announced by UniCredit on March 16, 2026 by virtue of the announcement pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act. The Board of Directors shall, among other things, have the power to establish, in compliance with the abovementioned limitations, the amount of the capital increase within the above limits, the issue price of the newly issued ordinary shares (including any share premium), any other terms and conditions of the delegated capital increase, within the limitations set forth by the applicable regulations.

17. RIGHT OF WITHDRAWAL

The statutory amendments illustrated in Section 16 above do not give rise to a right of withdrawal under the applicable laws and the UniCredit by-laws.

18. RESOLUTIONS PROPOSED TO THE EXTRAORDINARY SHAREHOLDERS' MEETING

Dear Shareholders,

in view of the above, we invite you to adopt the following resolutions:

"The Extraordinary Shareholders' Meeting of UniCredit S.p.A.,

- having examined the explanatory report of the Board of Directors, which is approved in its entirety to the extent necessary, and the proposals contained therein;
- the report of KPMG concerning the criteria adopted by the Board for the determination of the exchange ratio of the offer;
- having examined any other documents prepared concerning this item on the agenda;

RESOLVES

- 1) grant to the Board of Directors, in accordance with Article 2443 of the Italian Civil Code, the powers – to be exercised by 31 December 2027 – to resolve upon, in one or more tranches, a separable share capital increase, reserved to the Offer, without pre-emptive rights pursuant to Article 2441, paragraph 4, first sentence of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing a maximum of 470,000,000 ordinary shares of UniCredit, with ordinary rights and the same characteristics as the shares already outstanding on the issue date and whose issue price will be determined by the Board of Directors according to the applicable laws, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the Offer;
- 2) to authorize the Board of Directors to determine from time to time, by exercising the aforementioned delegation and in compliance with applicable legal and regulatory provisions: (i) the overall amount of the capital increase to be resolved, also in a severable manner, and thus the number of shares to be issued, within the overall limits set out in point 1) above; (ii) the issue price of the new shares, including the share premium, considering the provisions of Article 2441, paragraph 6, of the Italian Civil Code; and (iii) any other terms and conditions of the delegated capital increase within the limits established by applicable regulations and this delegation resolution; all in accordance with the assessment pursuant to Article 2343-ter of the Italian Civil Code and any necessary updates thereto, and authorizing the Board of Directors to make statutory adjustments resulting from the exercise of the delegation, as provided in the explanatory report of the Board of Directors;
- 3) to establish that, pursuant to Article 2439, paragraph 2, of the Italian Civil Code, (i) the share capital shall be deemed to be increased from time to time based on the amount of the acceptances collected in the above-mentioned public exchange offer and (ii) the capital increase if not fully subscribed by 31 December 2027, shall be deemed to be limited to the amount resulting from the total acceptances made by the aforesaid deadline;
- 4) to amend accordingly Article 6 of the by-laws by inserting the following new paragraph:

“The Board of Directors has the power, pursuant to Article 2443 of the Italian Civil Code, to resolve upon, also in more tranches within 31 December 2027, a separable share capital increase for payment for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum 470,000,000 shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, without pre-emptive rights pursuant to Article 2441, paragraph 4 of the Italian Civil Code, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the voluntary public takeover offer in the form of an exchange offer having as its object all of the ordinary shares of Commerzbank Aktiengesellschaft not directly held by UniCredit, and announced by UniCredit on March 16, 2026 by virtue of the announcement pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act. The Board of Directors shall, among other things, have the power to establish, in compliance with the abovementioned limitations, the amount of the capital increase within the above limits, the issue price of the newly issued ordinary shares (including any share premium), any other terms and conditions of the delegated capital increase, within the limitations set forth by the applicable regulations.”;
- 5) to establish that the effectiveness of the resolutions referred to in points 1), 2) and 3) as well as of the statutory amendment referred to in point 4), shall be subject to the positive outcome of the assessment procedure pursuant to articles 56 and 61 of Legislative Decree 385 of September 1, 1993, if such positive outcome has not occurred before the date of this resolution;
- 6) to grant authority to the Chairman of the Board of Directors and the Chief Executive Officer of the UniCredit, and, to the extent permitted, to the executive staff of the Company competent by reason of its role and of regulation, severally, to carry out, also through special attorneys, within the limits of the law, all that is required, necessary, or useful for the execution of the matters being resolved on, as well as:
 - (i) prepare and submit any document required for the purposes of the execution of the capital increase, as well as to fulfil the formalities necessary to proceed with the admission to listing on Euronext Milan, on the regulated market (regulierter Markt) (General Standard) of the FSE managed by Deutsche Boerse AG, as well as on the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie SA) of the newly issued shares, including the power to prepare and submit to the competent Italian and foreign authorities any application, petition, document or

prospectus necessary or appropriate for such purposes as well as for the purposes of and to proceed with the filing and publication of the certificate provided for by Article 2444 of the Italian Civil Code;

- (ii) proceed to the formalities required by Article 2343-quater of the Italian Civil Code;*
- (iii) make the necessary amendments to Article 6 of the By-laws including the introduction of transitional clauses acknowledging that the resolution to exercise the delegated powers in relation to the capital increase has been adopted and, as a result of the partial and/or total execution of the capital increase, to amend Article 5 of the By-laws in order to reflect the updated amount of the share capital and the number of shares and to file with the Company Registry pursuant to Article 2436 of the Italian Civil Code the updated text of the By-laws including for the purposes of the removal of any temporary provisions upon expiry of the delegation ;*
- (iv) make any amendments and/or additions to the adopted resolutions that may be necessary and/or appropriate, including at the request of any competent authority or at the time of registration, and*
- (v) in general, do all that is necessary for the complete execution of the said resolutions, with any and all powers necessary and appropriate for that purpose, none excluded and excepted.”*



UniCredit S.p.A. Joint stock company - Registered Office and Head Office: Piazza Gae Aulenti, 3 Tower A, 20154 Milan, Italy - Registered in the Register of Banking Groups and Parent Company of the UniCredit Group, with code 02008.1; ABI code 02008.1 - Fiscal Code, VAT number and Registration number with the Company Register of Milan-Monza-Brianza-Lodi: 00348170101 - Member of the National Interbank Deposit Guarantee Fund and the National Compensation Fund - Stamp duty paid virtually, if due - Auth. Agenzia delle Entrate, Ufficio di Roma 1, no. 143106/07 of 21.12.2007.

The Offer will exclusively be subject to the laws of the Federal Republic of Germany which differ from the disclosure, procedure and filing requirements of the US tender offer rules under the US Securities Exchange Act of 1934, as amended (the “**Exchange Act**”) for tender offers for the securities of domestic US companies. The Offer will be made in compliance with applicable US laws and regulations, including Section 14(e) and Regulation 14E under the Exchange Act. The new ordinary shares in UniCredit offered as consideration for the tendered Commerzbank shares will not be registered under the US Securities Act of 1933, as amended (the “**Securities Act**”), and such shares in UniCredit may not be offered, sold or delivered within or into the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Neither the Offer nor this document have been approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any other US regulatory authority, nor have such authorities approved or disapproved or passed judgement upon the fairness or the merits of the Offer, or determined if the information contained in this document is adequate, accurate or complete. Any representation to the contrary is a criminal offense in the United States.



UniCredit S.p.A.

**Independent auditors' assurance report on the compilation of
pro-forma financial information of UniCredit S.p.A.**

KPMG S.p.A.

2 April 2026



KPMG S.p.A.
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(This independent auditors' report has been translated into English solely for the convenience of international readers. Accordingly, only the original Italian version is authoritative.)

Independent auditors' assurance report on the compilation of pro-forma financial information of UniCredit S.p.A.

*To the Board of Directors of
UniCredit S.p.A.*

We have completed our assurance engagement to report on the compilation of pro-forma financial information of UniCredit S.p.A. (the "parent") by its directors. The pro-forma financial information consists of the pro-forma consolidated balance sheet as at 31 December 2024, the pro-forma consolidated income statement for the year then ended and notes thereto of the UniCredit Group (the "pro-forma consolidated financial information") included in chapter 5.2 - "Pro-forma balance sheets and income statements" of the information document prepared by the parent's directors pursuant to Article 70, paragraph 6, of the Issuers' Regulation approved by Consob with Resolution no. 11971 of 14 May 1999, as subsequently amended (the "Issuers' Regulation"), in accordance with Annex 3B to the same Issuers' Regulation (the "information document"). The applicable criteria on the basis of which the parent's directors have compiled the pro-forma consolidated financial information are specified in Annex 20 of the Commission Delegated Regulation (EU) 2019/980, supplemented by ESMA's guidelines on disclosure requirements under the Prospectus Regulation (32-382-1138), and described in section 5.2.1 – "Preparation Criteria" (the "Preparation Criteria") of the information document.

The pro-forma consolidated financial information has been compiled by the parent's directors to illustrate the impact of the acquisition of Commerzbank Aktiengesellschaft by UniCredit S.p.A. (the "Potential Acquisition") on the UniCredit Group's financial position as at 31 December 2025 and its financial performance for the year then ended as if the Potential Acquisition had taken place as at 31 December 2025 and 1 January 2025, respectively.

As part of this process, historical financial information about the consolidated balance sheet as at 31 December 2025 and consolidated income statement for the year then ended has been extracted from:

- UniCredit Group's consolidated financial statements as at 31 December 2025, prepared in accordance with the IFRS, as required by the instructions of the Bank of Italy set forth in Circular 262 of 22 December 2005 (and subsequent updates). We audited such consolidated financial statements and expressed our opinion thereon on 26 February 2026;



UniCredit S.p.A.

Independent auditors' assurance report on the compilation of pro-forma financial information of UniCredit S.p.A.

- Commerzbank Group's consolidated financial statements as at 31 December 2025, prepared in accordance with Sec. 315e of the German Commercial Code (Handelsgesetzbuch - HGB) and Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 9 July 2002 (the IAS Regulation). The Commerzbank Group's consolidated financial statements as at 31 December 2025 have been audited by KPMG Aktiengesellschaft, independent auditor, which issued its audit report on 4 March 2026.

Directors' responsibilities for the pro-forma consolidated financial information

The parent's directors are responsible for compiling the pro-forma consolidated financial information on the Preparation Criteria and for the consistency of the latter with the accounting policies adopted by the UniCredit Group.

Auditors' independence and quality management

We are independent in compliance with the independence and all other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards, the IESBA Code) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our company applies International Standard on Quality Management 1 (ISQM Italia 1) and, accordingly, is required to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditors' responsibilities

Our responsibility is to express an opinion, as required by Annex 3B to the Issuers' Regulation, about whether the pro-forma consolidated financial information has been properly compiled by the parent's directors on the Preparation Criteria and whether the latter are consistent with the accounting policies adopted by the UniCredit Group.

We conducted our engagement in accordance with *International Standard on Assurance Engagements (ISAE) 3420, Assurance Engagements to Report on the Compilation of Pro-forma Financial Information Included in a Prospectus*, issued by the International Auditing and Assurance Standards Board. This standard requires that we plan and perform procedures to obtain reasonable assurance about whether the parent's directors have compiled, in all material respects, the pro-forma consolidated financial information on the Preparation Criteria.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the pro-forma consolidated financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the pro-forma consolidated financial information.

The purpose of pro-forma financial information included in an information document is solely to illustrate the impact of a significant event or transaction on historical financial information of the group as if the event had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the Potential Acquisition would have been as presented in the pro-forma consolidated financial information.



UniCredit S.p.A.

Independent auditors' assurance report on the compilation of pro-forma financial information of UniCredit S.p.A.

A reasonable assurance engagement to report on whether the pro-forma financial information has been compiled, in all material respects, on the basis of the applicable criteria and whether such criteria are consistent with the parent's accounting policies involves performing procedures to assess whether the applicable criteria used by the parent's directors in the compilation of the pro-forma financial information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- the related pro-forma adjustments give appropriate effect to those criteria; and
- the pro-forma financial information reflects the proper application of those adjustments to the historical financial information.

The procedures selected depend on our judgment, having regard to our understanding of the nature of the parent and the group, the event or transaction in respect of which the pro-forma financial information has been compiled and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the pro-forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the pro-forma consolidated financial information has been properly compiled on the Preparation Criteria and the latter are consistent with the accounting policies adopted by the UniCredit Group.

Milan, 2 April 2026

KPMG S.p.A.

Davide Gorno
Director of Audit



Information Document pursuant to Article 70 of the Issuers' Regulation

Extraordinary Shareholders' Meeting – 4 May 2026

THIS IS AN ENGLISH COURTESY TRANSLATION OF THE INFORMATION DOCUMENT PREPARED PURSUANT TO ARTICLE 70, PARAGRAPH 6 OF THE REGULATION ADOPTED BY CONSOB WITH RESOLUTION NO. 11971 OF 14 MAY 1999, AS SUBSEQUENTLY AMENDED AND SUPPLEMENTED (THE “ISSUERS’ REGULATION”) AND IS PROVIDED SOLELY FOR INFORMATION PURPOSES. AS SUCH, IT SHALL NOT BE RELIED UPON BY ANY RECIPIENT. THE ITALIAN VERSION OF THIS INFORMATION DOCUMENT IS THE ONLY OFFICIAL VERSION AND SHALL PREVAIL IN CASE OF ANY DISCREPANCY.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN, INTO OR FROM, ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE APPLICABLE LAWS OR REGULATIONS OF SUCH JURISDICTION).

ANY VOLUNTARY PUBLIC TAKE OVER OFFER REFERRED TO IN THIS DOCUMENT (THE “OFFER”) WILL BE MADE EXCLUSIVELY IN ACCORDANCE WITH THE LAWS OF THE FEDERAL REPUBLIC OF GERMANY, IN PARTICULAR THE GERMAN SECURITIES ACQUISITION AND TAKEOVER ACT (WERTPAPIERERWERBS- UND ÜBERNAHMEGESETZ - “WPÜG”), AND WILL BE SUBJECT TO THE TERMS AND CONDITIONS SET OUT IN THE RELEVANT OFFER DOCUMENT. INVESTORS AND SHAREHOLDERS ARE STRONGLY ADVISED TO READ THE OFFER DOCUMENT WHEN AVAILABLE.

THE SECURITIES TO BE ISSUED BY UNICREDIT S.P.A. AS CONSIDERATION IN THE CONTEXT OF THE OFFER HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND MAY NOT BE OFFERED, SOLD OR DELIVERED IN THE UNITED STATES EXCEPT PURSUANT TO AN APPLICABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.



INFORMATION DOCUMENT

prepared pursuant to Article 70, paragraph 6, of the Issuers’ Regulation approved by CONSOB with Resolution No. 11971 of May 14, 1999, as subsequently amended, in accordance with Scheme No. 3 of Annex 3B to such Issuers’ Regulation. The document concerns the share capital increase transaction with the exclusion of pre-emptive rights, pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, to be carried out by issuing a maximum of 470,000,000 UniCredit Shares, to be paid by means of a contribution in-kind of the Commerzbank Shares tendered in adherence to the Offer.

Milan, 3 April 2026

Information Document made available to the public at the registered office of UniCredit S.p.A. (Milan, Piazza Gae Aulenti, No. 3, Tower A), on the website of UniCredit S.p.A. (www.unicreditgroup.eu), on the authorised storage mechanism eMarket STORAGE managed by Teleborsa S.r.l. <https://www.emarketstorage.it/it>.

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PRO-FORMA CONSOLIDATED FINANCIAL INFORMATION AND SUMMARY SHARE DATA OF THE ISSUER AS AT 31 DECEMBER 2025

The tables below present the summary historical and pro-forma consolidated income statement and balance sheet figures related to the Potential Acquisition (as defined below).

Since these representations are built on assumptions, it is necessary to take into account that, in the event that the Potential Acquisition (as defined below) were actually realized on the reference dates used to prepare the relevant Pro-Forma Consolidated Financial Information (as defined below), rather than on the actual date, the historical data (that is, data as at the actual date) may not coincide with the proforma data.

The Pro-Forma Consolidated Financial Information (as defined below) does not represent forward looking data, nor is it intended to provide a forecast of the UniCredit Group's future results, as it has been prepared solely for the purposes of representing the possible isolatable and objectively measurable effects of the Potential Acquisition (as defined below) as at the dates of reference, without taking into account any changes in management policies or operating decisions resulting from the Potential Acquisition (as defined below).

The Pro-Forma Consolidated Financial Information (as defined below) has been prepared in accordance Article 70, paragraph 6, of the Issuers' Regulation approved by CONSOB with Resolution No. 11971 of May 14, 1999, as subsequently amended, in accordance with Scheme No. 3 of Annex 3B to such Issuers' Regulation with the provisions of Annex 20 of Commission Delegated Regulation (EU) 2019/980, supplemented by the Guidelines on disclosure requirements under the Prospectus Regulation (32-382-1138) published by ESMA. The pro-forma figures do not include either costs or synergies resulting from the Potential Acquisition (as defined below), as these effects depend on future actions and possible agreements that may, if at all, be finalized only after the combination and the Transaction are completed. The summary information below has been extracted from:

- The consolidated financial statements of UniCredit Group as at 31 December 2025, prepared in accordance with IAS/IFRS, as required by the instructions of the Bank of Italy set forth in Circular 262 of December 22, 2005 (and subsequent updates) (the "**2025 UniCredit Consolidated Financial Statements**"). The 2025 UniCredit Consolidated Financial Statements have been audited by the audit firm KPMG S.p.A., which issued its unqualified audit opinion on 26 February 2026;
- the consolidated financial statements of Commerzbank Group as of and for the year ended 31 December 2025, prepared in accordance with Sec. 315e of the German Commercial Code (*Handelsgesetzbuch -HGB*) and Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 9 July 2002 (the IAS Regulation) (the "**2025 Commerzbank Consolidated Financial Statements**"). The 2025 Commerzbank Consolidated Financial Statements have been audited by the audit firm KPMG AG Wirtschaftsprüfungsgesellschaft, which issued its unqualified audit opinion on 4 March 2026.

For a description of the assumption methodologies used for the purposes of the preparation of the Pro-Forma Consolidated Financial Information (as defined below) please refer to Section 5.2.4 (*Explanatory notes to the preparation of the Pro-Forma Consolidated Financial Information*) of this Information Document.

Pro-Forma Consolidated Balance Sheet as at 31 December 2025

(millions of Euro)

ASSETS	Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Balance Sheet
	UniCredit Group	Commerzbank Group (reclassified)			
10. Cash and cash balances	38,455	60,430	(1)	891	99,776
20. Financial assets at fair value through profit or loss:	98,839	120,362	(2)	-1,863	217,338
a) <i>financial assets held for trading</i>	62,715	37,571		-1,854	98,432
b) <i>financial assets designated at fair value</i>	269	-		-	269
c) <i>other financial assets mandatorily at fair value</i>	35,855	82,791		-9	118,638
30. Financial assets at fair value through other comprehensive income	93,201	69,926		-	163,127
40. Financial assets at amortised cost:	586,100	330,542	(3)	-817	915,825
a) <i>loans and advances to banks</i>	64,770	28,191		-782	92,179
b) <i>loans and advances to customers</i>	521,330	302,351		-35	823,646
50. Hedging derivatives	941	1,241		-	2,182
60. Changes in fair value of portfolio hedged items (+/-)	-3,495	-2,234		-	-5,729
70. Equity investments	13,972	242	(4)	-9,344	4,871
80. Insurance assets	152	-		-	152
90. Property, plant and equipment	8,811	2,259		-	11,070
100. Intangible assets	2,940	1,859	(5)	-112	4,687
of which: goodwill	843	112		-112	843
110. Tax assets:	10,721	1,769		-	12,490
a) <i>current</i>	2,052	319		-	2,371
b) <i>deferred</i>	8,669	1,450		-	10,119
120. Non-current assets and disposal groups classified as held for sale	248	225		-	473
130. Other assets	19,353	3,473		-	22,826
Acquisition goodwill ¹			(6)	8,009	8,009
Total assets	870,238	590,092		-3,234	1,457,096

(millions of Euro)

LIABILITIES AND SHAREHOLDERS' EQUITY	Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Balance Sheet
	UniCredit Group	Commerzbank Group (reclassified)			
10. Financial liabilities at amortised cost:	687,008	476,595	(7)	-1,034	1,162,569
a) <i>deposits from banks</i>	52,191	49,152		-999	100,344
b) <i>deposits from customers</i>	536,619	364,463		-35	901,045
c) <i>debt securities in issue</i>	98,198	62,981		-	161,179

¹ The item "Acquisition Goodwill" represents the difference between the consideration paid and the net assets of the acquired entities, as better described in Paragraph 5.2.4.2. If this difference is positive, goodwill will be generated and presented in the balance sheet among intangible assets, while if this difference is negative, negative goodwill will arise and be presented in the income statement.

20.	Financial liabilities held for trading	38,443	16,254	(8)	-755	53,943
30.	Financial liabilities designated at fair value	23,158	52,661		-	75,819
40.	Hedging derivatives	1,317	1,953		-	3,270
50.	Value adjustment of hedged financial liabilities (+/-)	-9,653	-1,713		-	-11,366
60.	Tax liabilities:	2,823	589	(9)	-20	3,392
a)	current	2,197	583		-20	2,759
b)	deferred	626	6		-	632
70.	Liabilities associated with assets classified as held for sale	-	83		-	83
80.	Other liabilities	12,863	4,500	(10)	61	17,424
90.	Provision for employee severance pay	251	-		-	251
100.	Provisions for risks and charges:	7,547	3,807		-	11,354
a)	commitments and guarantees given	1,091	560		-	1,651
b)	post-retirement benefit obligations	2,740	555		-	3,295
c)	other provisions for risks and charges	3,716	2,692		-	6,408
110.	Insurance liabilities	38,372	-		-	38,372
120.	Valuation reserves	-4,271	-254	(11)	254	-4,271
130.	Redeemable shares	-	-		-	-
140.	Equity instruments	4,952	3,510		-	8,462
150.	Reserves	39,744	26,851	(12)	-26,855	39,740
155.	Advanced dividends (-)	-2,172	-		-	-2,172
160.	Share premium	23	-	(13)	22,261	22,283
170.	Share capital	21,454	1,097	(14)	4,268	26,819
180.	Treasury shares (-)	-2,934	-		-	-2,934
190.	Minority shareholders' equity (+/-)	398	1,535		-	1,933
200.	Profit (Loss) of the year (+/-)	10,915	2,625	(15)	-1,415	12,125
	Total liabilities and shareholders' equity	870,238	590,092		-3,234	1,457,096

Pro-Forma Consolidated Income Statement as at 31 December 2025

INCOME STATEMENT	Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Income Statement
	UniCredit Group	Commerzbank Group (reclassified)			
10. Interest income and similar revenues	26,937	19,520	(16)	-17	46,440
of which: interest income calculated with the effective interest method	24,333	15,475		-	39,808
20. Interest expenses and similar charges	-12,810	-11,294	(16)	17	-24,086
30. Net interest margin	14,127	8,226		-	22,353
40. Fees and commissions income	8,793	4,920	(17)	-4	13,710
50. Fees and commissions expenses	-2,002	-891	(17)	4	-2,890
60. Net fees and commissions	6,791	4,029		-	10,820
70. Dividend income and similar revenues	673	29		-	702

80.	Net gains (losses) on trading	2,255	-135	(18)	1,140	3,261
90.	Net gains (losses) on hedge accounting	-126	200		-	74
100.	Gains (Losses) on disposal and repurchase of:	249	138		-	387
a)	<i>financial assets at amortised cost</i>	108	75		-	183
b)	<i>financial assets at fair value through other comprehensive income</i>	108	57		-	165
c)	<i>financial liabilities</i>	33	7		-	40
110.	Net gains (losses) on other financial assets/liabilities at fair value through profit or loss:	857	174		-	1,031
a)	<i>financial assets/liabilities designated at fair value</i>	-722	60		-	-662
b)	<i>other financial assets mandatorily at fair value</i>	1,579	114		-	1,693
120.	Operating income	24,827	12,661		1,140	38,628
130.	Net losses/recoveries on credit impairment relating to:	-505	-727		-	-1,232
a)	<i>financial assets at amortised cost</i>	-499	-721		-	-1,220
b)	<i>financial assets at fair value through other comprehensive income</i>	-6	-5		-	-11
140.	Gains/Losses from contractual changes with no cancellations	1	-13		-	-12
150.	Net profit from financial activities	24,323	11,921		1,140	37,384
160.	Insurance service result	172	-		-	172
170.	Insurance finance net revenues/costs	-1,459	-		-	-1,459
180.	Net profit from financial and insurance activities	23,036	11,921		1,140	36,097
190.	Administrative expenses:	-10,491	-6,679	(19)	-55	-17,225
a)	staff costs	-6,767	-3,833		-	-10,600
b)	other administrative expenses	-3,724	-2,846		-55	-6,625
200.	Net provisions for risks and charges:	-423	-231		-	-654
a)	<i>commitments and financial guarantees given</i>	-60	5		-	-55
b)	<i>other net provisions</i>	-363	-236		-	-599
210.	Net value adjustments/write-backs on property, plant and equipment	-593	-373		-	-966
220.	Net value adjustments/write-backs on intangible assets	-708	-586		-	-1,294
230.	Other operating expenses/income	682	-172		-	510
240.	Operating costs	-11,533	-8,041		-55	-19,629
250.	Gains (Losses) of equity investments	2,050	14	(20)	-793	1,271
260.	Net gains (losses) on property, plant and equipment and intangible assets measured at fair value	21	54		-	75
270.	Goodwill impairment	-	-		-	-
280.	Gains (Losses) on disposals on investments	-4	-2		-	-6
290.	Profit (Loss) before tax from continuing operations	13,568	3,946		293	17,807

300.	Tax expenses (income) of the year from continuing operations	-2,590	-1,089	(21)	-97	-3,776
310.	Profit (Loss) after tax from continuing operations	10,978	2,857		196	14,031
320.	Profit (Loss) after tax from discontinued operations	-	-		-	-
330.	Profit (Loss) of the year	10,978	2,857		196	14,031
340.	Minority profit (loss) of the year	-64	-234		-	-298
350	Parent Company's profit (loss) of the year	10,915	2,625		196	13,736

LIST OF MAIN DEFINITIONS

The following is a list of the main definitions used in this Information Document. Unless the context requires otherwise, defined terms defined used in the singular shall be deemed to also include the plural, and those used in the plural shall be deemed to include the singular.

Adherents	Holders of Commerzbank Shares legally entitled to adhere to the Offer, who have validly tendered the Commerzbank Shares in acceptance of the Offer pursuant to the Offer Document.
Acceptance Period	The acceptance period of the Offer, which will be specified in the Offer Document, as may be extended pursuant to the German law.
Announcement Date	16 March 2026, the date on which the Section 10 Announcement was published.
BaFin	The German Federal Financial Supervisory Authority (<i>Bundesanstalt für Finanzdienstleistungsaufsicht</i>).
Bank of Italy	The Bank of Italy, headquartered in Rome, Via Nazionale No. 91.
Borsa Italiana	Borsa Italiana S.p.A., headquartered in Milan, Piazza degli Affari No. 6.
Commerzbank	Commerzbank Aktiengesellschaft, a stock corporation (<i>Aktiengesellschaft</i>) established under the laws of Germany, with registered office in Frankfurt am Main, Germany, registered with the commercial register of the local court (<i>Amtsgericht</i>) of Frankfurt am Main under HRB 32000.
Commerzbank Group	Commerzbank and its subsidiaries.
Commerzbank Shares	The entirety of Commerzbank's ordinary shares, not directly held by UniCredit, amounting to 825,641,690 as of the date of this Information Document (including treasury shares), with a notional interest of Euro 1.00 each, listed on the regulated market (<i>regulierter Markt</i>) of the Frankfurt Stock Exchange (<i>Frankfurter Wertpapierbörse</i> - "FSE") with simultaneous admission to the sub-segment of the

	regulated market with additional post-admission obligations on the FSE (<i>Prime Standard</i>).
Conditions of Effectiveness	The conditions upon whose satisfaction (or waiver by UniCredit, in whole or in part, where permitted) the consummation of the Offer is subject.
Consideration	The consideration paid by UniCredit to the Adherents in exchange for each Commerzbank Share tendered in the Offer, based on the Exchange Ratio.
CONSOB	The Italian authority for the supervision of financial markets (<i>Commissione Nazionale per le Società e la Borsa</i>), with its registered office in Rome, at Via Giovanni Battista Martini No. 3, Italy.
Consolidated Banking Act	Legislative Decree No. 385 of 1 September 1993, as subsequently amended and supplemented, in force as of the date of the Information Document.
Consolidated Financial Act	Legislative Decree No. 58 of 24 February 1998, as subsequently amended and supplemented, in force as of the date of the Information Document.
Controlling Shareholder	The Issuer, in the event that, following completion of the Offer, it becomes the holder of a shareholding of more than 50 % of Commerzbank.
Delegation	The delegation to carry out the Share Capital Increase Reserved to the Offer, to be granted, if resolved, to the Board of Directors of UniCredit by the Extraordinary Shareholders' Meeting of UniCredit to be held on 4 May 2026, pursuant to Article 2443 of the Italian Civil Code.
Euronext Milan	Euronext Milan, a regulated market organised and managed by Borsa Italiana.
European Central Bank or ECB	The European Central Bank, headquartered in Frankfurt (Germany), Sonnemannstrasse 20.
Exchange Act	The US Securities Exchange Act of 1934.
Exchange Ratio	The ratio of 0.485 UniCredit Shares for each Commerzbank Share.

Extraordinary Shareholders' Meeting	The extraordinary meeting of the shareholders of UniCredit convened on 4 May 2026.
Fractional Part	The fractional portion of non-integer numbers resulting from the application of the Exchange Ratio to the Commerzbank Shares tendered in adherence to the Offer by individual Adherents.
Information Document	This Information Document prepared pursuant to Article 70, paragraph 6, of the Issuers' Regulation, in accordance with Scheme No. 3 of Annex 3B to the same Issuers' Regulation.
Issuer or UniCredit	UniCredit S.p.A., a joint-stock company incorporated under Italian law, with registered office in Milan, Piazza Gae Aulenti No. 3, Tower A, tax code, VAT No. and registration number with the Milan Monza Brianza Lodi Companies Register 00348170101, registered in the Register of Banks under No. 5729 – ABI Code 02008.1, as well as in the Register of Banking Groups under No. 2008.1, parent company of the “UniCredit Banking Group”, and a member of the Interbank Deposit Protection Fund and the National Guarantee Fund.
Issuers' Regulation	The implementing regulation of the Consolidated Financial Act concerning the rules applicable to issuers, adopted by CONSOB by resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented, in force as of the date of the Information Document.
Italian Civil Code	The Italian Civil Code (<i>Codice civile</i>) enacted by Royal Decree No. 262 of 16 March 1942, as amended from time to time.
mBank	mBank S.A., a joint stock company incorporated under Polish Law, with registered office in Warsaw, ul. Prosta 18, 00-950 Warszawa, registered by the District Court for the Capital City of Warsaw, 021-50-88 12th Commercial Division of the National Court Register under number KRS 0000025237, holder of tax identification number NIP: 526
MTO	Mandatory Takeover Offer.

Offer	The voluntary public takeover offer in the form of exchange offer on the Commerzbank Shares, in accordance with the WpÜG.
Offer Document	The offer document drawn up by UniCredit in relation to the Offer, to be filed with BaFin pursuant to Sections 34 and 14 paras. 1 sentence 1 of the WpÜG for the purposes of BaFin's approval. This document will be made available to the public in accordance with Sections 34 and 14 paras. 2 and 3 of the WpÜG, once approved by BaFin or upon expiry of the statutory review period.
Payment Date	The date on which the Consideration shall be paid to the Adherents for each Commerzbank Share tendered into the Offer and on which the transfer of such Commerzbank Shares to UniCredit shall take place.
Potential Acquisition	UniCredit holds 100% of the shares in Commerzbank upon the settlement of the Offer.
Pro-Forma Consolidated Financial Information	The pro-forma consolidated financial information of UniCredit Group and Commerzbank as set out in Section 5 "PRO-FORMA PROFIT AND LOSS, BALANCE SHEET AND FINANCIAL FIGURES OF THE ISSUER" below.
Regulation (EU) 575/2013	Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013, on prudential requirements for credit institutions and investment firms, as subsequently amended and supplemented, in force as of the date of the Information Document.
Section 10 Announcement	The notice issued by UniCredit pursuant to Section 10 para. 1 sentence 1 of the WpÜG concerning the decision to launch the Offer, published on the Announcement Date.
Securities Act	The US Securities Act of 1933, as amended.
Share Capital Increase Reserved to the Offer	The share capital increase of UniCredit reserved to the Offer, to increase the share capital against payment, in one or more tranches and in a severable manner, with exclusion of the pre-emptive right

pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, plus share premium, which shall be resolved upon by the Board of Directors of the Issuer in the exercise of the Delegation, if granted by the Extraordinary Shareholders' Meeting pursuant to Article 2443 of the Italian Civil Code, to be executed through the issuance of up to 470,000,000 UniCredit Shares, to be paid by means of an in-kind contribution of the Commerzbank Shares tendered in adherence to the Offer.

Transaction

The Offer.

UniCredit

UniCredit S.p.A.

UniCredit Germany

UniCredit Bank GmbH.

UniCredit Group

The "UniCredit Banking Group", registered in the Register of Banking Groups under No. 2008.1, headed by UniCredit.

UniCredit Shares

A maximum of 470,000,000 newly issued UniCredit ordinary shares arising from the Share Capital Increase Reserved to the Offer, with no nominal value, enjoying regular dividend rights, and having the same characteristics as the UniCredit ordinary shares already in circulation at the time of issuance. These shares will be listed on Euronext Milan, the Official Market (*Amtlicher Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) managed by Deutsche Boerse AG, as well as on the Warsaw Stock Exchange (*Giełda Papierów Wartościowych w Warszawie SA*), and will be offered in exchange to the Adherents based on the Exchange Ratio.

VWAP

Volume-weighted average price.

WpÜG

The German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz*), as in effect on the date of this Information Document.

1. NOTICES

In order to make a proper assessment of the Share Capital Increase Reserved to the Offer, recipients of the Information Document are advised to carefully consider the elements of risk and uncertainty associated with the Transaction.

The following is a summary of the main elements of risk and uncertainty associated with the Transaction that are significant to the Issuer and its business as of the date of the Information Document.

The elements of risk and uncertainty described below should be read together with the information contained in the Information Document.

A. Risks connected to the Transaction

On 16 March 2026, the Issuer announced to the market its decision to launch a voluntary public takeover offer (exchange offer) for all the ordinary shares of Commerzbank by issuing the Section 10 Announcement.

UniCredit will grant to each of the Adherents a unit consideration represented by 0.485 newly issued UniCredit Shares for each Commerzbank Share tendered to the Offer.

The UniCredit Shares offered as Consideration will be issued by way of a capital increase by UniCredit to service the Offer, against payment and in a divisible manner, excluding option rights pursuant to Article 2441, first sentence, paragraph 4 of the Italian Civil Code, for a maximum amount of Euro 6,704,080,000, plus share premium, to be resolved by the Issuer's Board of Directors in exercise of the powers delegated, if any, by the Extraordinary Shareholders' Meeting pursuant to Article 2443 of the Italian Civil Code (the "**Delegation**"), through the issue of a maximum of 470,000,000 UniCredit shares, to be paid up by contribution in kind of the Commerzbank Shares tendered to the Offer (the "**Share Capital Increase Reserved to the Offer**").

With the launch of the Offer, the Issuer aims to increase its shareholding to overcome the inherent strategic limitations associated with a shareholding of just below 30% in Commerzbank and the related risks, in particular the risk of having to launch a mandatory takeover offer upon inadvertently reaching a 30% or higher shareholding, for example if Commerzbank were to cancel shares previously repurchased. To address these inherent limitations and risks and in pursuit of its intention to achieve greater strategic flexibility, while remaining fully compliant with German takeover law, the Issuer has decided to increase its shareholding in Commerzbank through a voluntary public takeover offer. As is prescribed by German law, the Offer extends to all Commerzbank Shares not already directly held by the Issuer.

In the current context, the Issuer views its investment in Commerzbank as long-term in nature and remains committed to sustainable value creation as Commerzbank's main shareholder. Increasing its shareholding through the voluntary offer would further support and accelerate efforts to unlock Commerzbank's full potential and increase the Issuer's flexibility in this regard both with a view to remaining a significant shareholder and, depending on the result of the Offer, with a view to becoming the holder of a shareholding of > 50 % (the "**Controlling Shareholder**") in Commerzbank.

The Issuer believes that the pursuit of growth at the right conditions via acquisitions of significant stakes in core markets where it is present is a compelling strategy, with a strong control over financial returns. In line with its approach since first acquiring a significant position in Commerzbank, the Issuer consistently communicated to be open to evaluate possible forms of cooperation with Commerzbank and to offer its expertise and pan-European network to work together with Commerzbank in leveraging

growth. As Commerzbank did not engage on that, potential value accretive initiatives have not been deployed and a formal public takeover offer has been launched.

It is uncertain whether Commerzbank and the Issuer will engage in a constructive strategic dialogue on a possible business combination or other form of meaningful cooperation, and whether an agreement can be reached on a joint way forward between Commerzbank and the Issuer. While Commerzbank management has a fiduciary duty to pursue said dialogue in the best interest of its shareholders, it is ultimately for Commerzbank (and Issuer') shareholders to decide on the Offer irrespective of the outcomes thereof.

The Issuer continues to believe that a stronger cooperation will help to unleash Commerzbank's further potential pursuing value creation opportunities and addressing its vulnerabilities and future challenges. This is independent of the result of the Offer and whether UniCredit becomes Commerzbank's Controlling Shareholder.

If the Issuer were to become Commerzbank's Controlling Shareholder and Commerzbank were to constructively engage in a strategic dialogue, there is significant upside potential as this may pave the way for further integration, including a combination of Commerzbank with the Issuer's wholly owned subsidiary UniCredit Germany. Through UniCredit Germany, which has been active in Germany for more than 20 years, the Issuer has a deep understanding of the domestic market and a consistent record of support to local communities. With its integration into the wider UniCredit Group, UniCredit Germany has access to multiple product offerings which it otherwise could not offer for the benefit of its customers, a validation of the strategic and operational strength of this model.

The Transaction thus has the potential to create one powerful SME bank for Germany that is well-balanced in terms of geography and private and corporate clients. The complementary footprint of UniCredit Germany, being anchored in the south and north of Germany, and Commerzbank, being anchored in the centre of Germany, will enable the combined group to cover a larger market. As customers of UniCredit Germany do today, customers of Commerzbank would benefit from a broader product range and greater reach in Europe, especially in the capital markets sector. This would be a significant advantage for SMEs, which are often export-oriented. The Issuer's financial resources, its expertise as a pan-European commercial bank and strong infrastructure will provide great benefits for the Commerzbank Group as they do today for UniCredit Germany. This successful approach has been demonstrated in Germany during the last years, where the Issuer managed to invest in the network and in the client facing activities, motivating employees and increasing service quality.

The Issuer has not been granted access to documents in connection with the evaluation of the Offer to fully assess the value potential of a combination. However, based on its outside-in analysis, the Issuer expects that significant operational synergies could be created.

Against this background, and the Issuer's strategic rationale to generate value irrespective of the outcome of the Offer, there is no expectation of an integration and UniCredit is not reliant on generating synergies therefrom. However, based on its analysis of publicly available information, a significant value creation would be achievable in case UniCredit were to become Commerzbank's Controlling Shareholder and an ensuing integration and appropriate business combination.

The nature of the Offer implies that shareholders should consider a number of risks associated with any forecast of the Issuer's performance in the context of its own strategic objectives, those of the Offer itself

and the broader economic scenario in which it has been launched.

The completion of the Offer exposes the Issuer and UniCredit Group to risks and challenges. These include, by way of example:

- the risk that the anticipated strategic benefits of the Offer may not be realized, in whole or in part, or may take longer than expected to materialize, including the expected value creation associated with the potential combination of the Issuer and Commerzbank;
- the risk that the anticipated efficiencies and potential synergies may not be achieved, or may be achieved only partially or later than expected, including cost synergies, revenue or income synergies and operational synergies;
- risks relating to the integration of Commerzbank into the UniCredit Group, including challenges associated with the alignment of organizational structures, governance arrangements, internal processes, control frameworks and business strategies;
- execution risks associated with the potential combination of Commerzbank with UniCredit Germany, including risks related to the coordination and integration of overlapping or complementary business activities and the management of a broader SME banking platform in Germany;
- operational risks related to the implementation of efficiency initiatives;
- the risk that integration initiatives may result in higher-than-expected costs or operational disruption, including temporary inefficiencies, operational challenges or delays during the integration process;
- the risks relating to human resources and organizational integration, including challenges in retaining key employees, maintaining employee engagement and motivation, and effectively aligning employment frameworks, incentive structures and corporate cultures across the combined group;
- the risk that the expected enhancement of product offerings, service capabilities and pan-European reach may not be realized as anticipated, including in relation to the provision of capital markets services and cross-border banking solutions to customers, including export-oriented SMEs;
- the risk that the expected operational efficiencies and improvements in profitability may not materialize, including where anticipated improvements in processes, systems or organizational efficiency prove more complex or time-consuming to implement than expected; and
- risks associated with the broader macroeconomic, financial, competitive and regulatory environment in which the Issuer, UniCredit Group and Commerzbank operate, which may affect the ability of the combined group to achieve its strategic objective

If the Issuer, following the Offer, fails to assume full control and / or fails to realize the anticipated efficiencies or other benefits, or the estimated implementation costs of the Offer, the targets, benefits and future outcomes on which the Offer is based may not be realized. The materialization of all efficiencies and potential synergies resulting from the completion of the Offer is, in fact, fraught with uncertainty also in light of the fast-changing macroeconomic context and the result of the Offer.

The existence of the aforementioned risks stems in large part from the fact that, at the date of this Information Document, the Acceptance Period of the Offer has not yet begun, and the Issuer has been relying solely on data which is in the public domain as a basis for formulating its estimates concerning the cost and revenue efficiencies assuming full control scenario. Should such estimates turn out to be inaccurate or should the expected efficiencies fail to materialize to the extent and within the timeframes expected by the Issuer, the revenues and costs of the UniCredit Group may, in the future, be different from those estimated and this may have a negative impact on the market value of UniCredit's shares and the return that investors may obtain from them.

A.1 Risks relating to the determination and fulfilment of conditions precedent to the Offer

The completion of the Offer will be subject to the satisfaction or, to the extent permitted under applicable law, waiver by UniCredit, at its discretion, of certain regulatory and voluntary conditions to effectiveness, including, without limitation, the regulatory conditions relating to receipt of all relevant regulatory authorizations and clearances, such as merger control, foreign investment control, EU foreign subsidies clearances, regulatory clearances (including, without limitation, any required clearance from the ECB and BaFin in Germany), as well as any additional voluntary conditions that may ultimately be included in the Offer Document that is being prepared by UniCredit and, in accordance with applicable German law, will be filed with BaFin and published after completion of its approval process (the "**Conditions of Effectiveness**" and, each, a "**Condition of Effectiveness**").

If, for any reason, one or more Conditions of Effectiveness are not satisfied or, to the extent permitted under applicable law, are not waived by UniCredit within the relevant time period, or if the Offer otherwise cannot be completed in accordance with applicable law, the Offer will not become effective and will therefore not be consummated. In such circumstances, the Transaction may not be implemented, which could adversely affect the expected strategic objectives of the Transaction and may have negative effects on the strategy, business, results of operations and financial condition of the UniCredit Group as well as on the market value of UniCredit's shares and the return that investors may obtain from them.

A.2 Risks associated with the completion of the Offer to Commerzbank Shareholders

Without prejudice to the Conditions of Effectiveness of the Offer as indicated in Paragraph A.1 above and in the following Section 2, upon completion of the Offer, the Issuer might be exposed to the risks associated with the execution of an extraordinary acquisition of a stake in mBank, a listed polish Bank that is 69.1% owned by Commerzbank (see Paragraph A.19 for further information) (including, inter alia, any current or contingent liabilities that were unknown or, in any event, not found during pre-Transaction analysis) and also to the more specific risks arising from the characteristics of Commerzbank and its business and the procedure of the Offer.

There are, in fact, risks related to the fact that the Issuer does not benefit from any contractual guarantee and indemnity undertaking given by Commerzbank (e.g., representations and warranties and associated seller indemnity obligations) due to the structure of the Transaction (acquisition of shares through a public takeover offer). In addition, the Issuer's sole reliance on publicly available information concerning Commerzbank for the purposes of the Offer and the fact that it has not conducted any due diligence on the Commerzbank Group exposes it to the risk of not being able to ascertain all the critical aspects concerning the target entity and the future risks that might derive from the completion of the Transaction.

There is a risk inherent in the completion of the Offer that the UniCredit Group will have to deal with

unexpected liabilities and/or with having to recognize lower values for assets of the Commerzbank Group than those previously reported on its balance sheets.

A.3 Risks arising from the potential holding of control over Commerzbank

If UniCredit were to become the Controlling Shareholder of Commerzbank as a result of the Offer, Commerzbank's assets and liabilities would be consolidated into, and Commerzbank would become part of, the UniCredit Group. Consequently, the UniCredit Group would assume and become exposed to the full spectrum of risks inherent in the Commerzbank Group's existing business, including but not limited to the following.

The Commerzbank Group has significant international operations, exposing it to substantial currency risks. A number of Commerzbank's subsidiaries are based outside the Eurozone and prepare their financial statements in local currencies. The financial results and net assets of these entities must be translated into Euro for consolidation purposes. Any adverse fluctuation of these foreign currencies against the Euro will result in a lower reported value for assets, revenues and profits. Such translation effects could materially reduce the consolidated equity of the UniCredit Group.

In addition, Commerzbank Group entities engage in transactions denominated in currencies other than their functional currency, exposing them to foreign exchange losses. This risk is particularly acute in Poland, where Commerzbank's subsidiary mBank holds a large portfolio of legacy mortgage loans indexed to the CHF. The significant appreciation of the CHF against the Polish Zloty ("PLN") has substantially increased borrowers' debt burden, leading to a rise in non-performing loans.

Commerzbank and its subsidiaries are involved in a variety of proceedings, claims and investigations. If UniCredit were to become the Controlling Shareholder, the UniCredit Group would inherit all pending and future litigation risks of the Commerzbank Group, including financial liabilities, provisions and reputational consequences. The aforementioned CHF-denominated loan portfolio in Poland has given rise to extensive litigation concerning the ineffectiveness of index clauses in CHF-denominated loans. Even where Commerzbank has recognized provisions, for such proceedings, there is no assurance that these provisions are adequate, in particular because Commerzbank may have applied different risk assessments than those UniCredit would have applied.

If UniCredit were to become the Controlling Shareholder, its exposure to the volatile and complex markets of Russia and Ukraine, including the evolving sanctions regime (including countermeasures from the Russian government), would increase as the Commerzbank Group has a presence in this region, including a Russian subsidiary, Commerzbank (Eurasija) AO. There is a material risk of forcible government measures, including expropriation or nationalization, which could result in a total loss of the value of these assets. Moreover, if UniCredit were to become the Controlling Shareholder of Commerzbank, the consolidation would create a combined group with multiple subsidiaries operating in Russia. Russian courts apply broad concepts of group liability to enforce claims and monetary awards against affiliates located in Russia of international banking groups, irrespective of the specific legal entity that is party to the underlying obligation. There is a risk that, following the completion of the Transaction, Russian courts or governmental authorities could seek to enforce judgments, awards or administrative measures against any entity within the combined UniCredit Group on the basis of its affiliation with the Commerzbank Group, and vice versa resulting in financial losses, restrictions on the operations of the affected Russian entities, or the seizure of assets held in Russia.

The Russian Ruble (the "RUB") is subject to high volatility and significant restrictions on convertibility and repatriation. Even if the Russian subsidiary generates profits, there is a risk that these funds cannot

be transferred out of Russia, rendering them inaccessible to the wider UniCredit Group.

The UniCredit Group would also inherit Commerzbank's loan portfolio, including a substantial volume of non-performing loans. Existing collateral may prove insufficient, or write-downs and provisions may be inadequate to cover losses, potentially requiring substantial additional impairment charges with a material adverse effect on the UniCredit Group's financial position and results of operations.

The Commerzbank Group's customer base and sectoral exposure differ from that of the UniCredit Group. If UniCredit were to become the Controlling Shareholder of Commerzbank, this might lead to a different sensitivity to geopolitical and macroeconomic developments and shifts in markets and customer bases. In particular, Commerzbank's corporate client portfolio is significantly exposed to German industrial sectors, where investment activity and demand have continued to deteriorate due to increased energy costs, skilled-labour shortages and US tariff and restrictive trade policies.

The risks inherent in the Commerzbank Group's existing business may be of a different nature or greater magnitude than those to which the UniCredit Group is currently exposed. While UniCredit has conducted its analysis of the Commerzbank Group's business based on public information, there is no assurance that such analysis is complete or accurate. UniCredit has not had access to non-public or internal data of the Commerzbank Group to assess the risk profile of Commerzbank. Accordingly, there may be risks that are not reflected in the public information, or risks of which the Commerzbank Group itself may not be aware. The materialization of any of these risks could have a material adverse effect on the business, financial condition, results of operations, and prospects of UniCredit and the UniCredit Group.

Moreover, as a condition for granting their approval, regulatory authorities may impose conditions, restrictions or obligations on UniCredit or the Commerzbank that could materially diminish the anticipated benefits of the Transaction. These may include, among other things, requesting a prudential consolidation of the Commerzbank Group irrespective of whether consolidation is required under IFRS10 with adverse consequences on UniCredit Group's CET1 ratio and other regulatory metrics, requirements to divest certain assets or businesses, restrictions on the conduct of business operations in certain jurisdictions or markets, or obligations relating to governance, staffing, or operational matters post-completion. For example, the Italian Prime Minister's Office (PMO) has the power to attach legally binding conditions to the Italian foreign investment clearance or to veto the acquisition entirely, the Committee on Foreign Investment in the United States (CFIUS) may require restrictions on operations, governance or business practices as a condition of clearance, and the Russian Federal Antimonopoly Service (FAS) may impose conditions precedent upon the fulfilment of which clearance will be granted, including certain remedies or obligations. Such conditions could limit the strategic flexibility of the UniCredit Group, reduce the anticipated benefits of the Transaction, or require the disposal of assets or businesses at unfavourable prices, particularly under time pressure and with a limited universe of acceptable buyers.

In particular, in the context of the qualifying holding assessment, the ECB could require UniCredit to prudentially consolidate the Commerzbank Group, even though consolidation under IFRS10 would not be required for consolidated financial statements purposes. A requirement to prudentially consolidate the Commerzbank Group would result in the inclusion of the Commerzbank Group's risk-weighted assets and capital requirements within the UniCredit Group's consolidated prudential perimeter, which could have an adverse impact on the UniCredit Group's CET1 ratio, leverage ratio and other regulatory metrics.

A.4. Risk concerning a potential future integration of Commerzbank

The Issuer's strategic rationale to generate value is irrespective of the Offer's outcome and UniCredit has no immediate plans for an operational integration and is not reliant on generating efficiencies from such integration. However, if UniCredit were to become the Controlling Shareholder, its analysis of publicly available information indicates that a significant value creation would be achievable through a subsequent integration, for instance by combining Commerzbank with UniCredit's wholly-owned subsidiary, UniCredit Germany. The decision to pursue an integration strategy should UniCredit become the Controlling Shareholder would be based on the expectation that an integration would create significant synergy effects and substantial value creation that would otherwise be unattainable.

Should UniCredit decide to pursue such an integration strategy in the future to realize potential synergies, it would face a complex, lengthy, and resource-intensive process. The ability of UniCredit to realize the strategic and financial benefits of an integration is subject to a number of risks and uncertainties. A future integration process would place substantial demands on the time and resources of the senior management of both the UniCredit Group and the Commerzbank Group, potentially distracting them from their day-to-day operational responsibilities or from pursuing other favorable business opportunities.

There is no assurance that any anticipated benefits of an integration, including expected efficiencies and economies of scale, will be achieved to the extent projected, or at all. The successful realization of anticipated synergies will be contingent upon various factors, including UniCredit's capacity to: (i) adapt to market changes and the corporate environment during the integration of operational and support functions, (ii) effectively manage the process of change and adaptation for the personnel of Commerzbank and UniCredit, allocating adequate time for necessary modifications, and (iii) successfully define and implement a new strategy, organizational, and governance model for the combined entity, while also effectively managing any obstructive or conflicting behaviors from parties potentially hostile to the Offer (e.g., minority shareholders).

In addition, events beyond UniCredit's control could potentially delay the realization of the potential efficiencies and synergies and negatively impact the integration of Commerzbank's business. Any unforeseen delay in realizing the potential efficiencies and synergies could result in UniCredit incurring unexpected and potentially significant expenses that would have a negative impact on the UniCredit Group's economic, equity, and financial position and adversely affect the value proposition of an integration of Commerzbank. Moreover, a number of the Commerzbank Group's material agreements with key service providers – including IT infrastructure providers, outsourcing partners, and providers of other critical operational services – may contain change-of-control clauses that could be triggered if UniCredit were to become the Controlling Shareholder of Commerzbank. The exercise of termination or renegotiation rights by such providers could result in the disruption or discontinuation of services that are integral to the day-to-day operations of the Commerzbank Group. Replacing such providers at short notice may not be feasible, or may only be possible on less favourable terms, leading to significant transitional costs and operational disruptions. Where service agreements are not terminated but instead renegotiated, the revised commercial terms – including increased pricing, reduced service scope or shortened contract durations – could result in a higher cost base for the integration process and erode the net efficiency benefits anticipated from the Transaction.

Furthermore, UniCredit would incur substantial non-recurring costs associated with an integration, and these costs may materially exceed current estimates, particularly if unforeseen difficulties arise or if the process takes longer than expected. The ultimate value of a combined entity would also be critically

dependent on the retention of key personnel. The uncertainty surrounding a combination of Commerzbank and UniCredit Germany could lead to the departure of employees with critical institutional knowledge, potentially causing operational disruptions and an erosion of the customer bases of both Commerzbank Group and UniCredit Group.

Moreover, a decision to integrate Commerzbank could adversely affect relationships with customers, suppliers, and other business partners, a risk that is particularly acute where business partners of Commerzbank are direct competitors of UniCredit or where customers valued Commerzbank for its specific market position and independence.

In addition, subsequent integration measures – including a potential combination of Commerzbank with UniCredit Germany – could give rise to adverse tax consequences for the UniCredit Group and/or the Commerzbank Group. In particular, an ownership change resulting from the Offer or subsequent structural measures could, under the applicable tax laws of Germany, Poland and other relevant jurisdictions, result in the partial or complete forfeiture of tax loss carry-forwards, interest carry-forwards and other tax attributes of the Commerzbank Group entities. Furthermore, change-of-control provisions in tax rulings, advance pricing agreements, tax consolidation (*Organschaft*) arrangements or intercompany agreements within the Commerzbank Group could be triggered by future integration measure, potentially resulting in the termination of existing tax consolidation groups, the crystallisation of deferred tax liabilities, the disallowance of previously agreed transfer pricing arrangements, or the acceleration of tax obligations. Any such adverse tax effects could materially increase the effective tax burden of the combined group and reduce the anticipated financial benefits of the Transaction. Moreover, a future integration of Commerzbank and UniCredit Germany through a merger or other reorganisation measure could give rise to transfer taxes, real estate transfer taxes or other transaction-related taxes, the aggregate amount of which cannot be estimated with certainty on the basis of publicly available information alone. The materialisation of any of these tax risks could have a material adverse effect on the business, financial condition and results of operations of the UniCredit Group.

A.5 Risks associated with the completion of the Offer on more onerous terms than initially anticipated

The economic objectives and financial rationale of the Offer are predicated on key assumptions made by UniCredit, including on the total consideration expected to be paid for the Commerzbank Shares. The achievement of the economic objectives and the financial rationale could be adversely affected by UniCredit statutory obligation to increase the consideration paid to the Adherents under “best price” rules of the WpÜG, which are designed to ensure the equitable treatment of all shareholders. These statutory provisions expose UniCredit to the risk of having to increase the consideration payable for Commerzbank, thereby increasing the total cost of the Transaction beyond what was initially contemplated. This risk may become relevant in the following two distinct scenarios, with the second scenario below potentially extending beyond the closing of the Transaction:

- pursuant to Section 31 para. 4, 6 WpÜG, should UniCredit, any person acting jointly with it, or any such person’s subsidiaries, acquire, or agree to acquire, Commerzbank Shares outside the Offer (e.g., through private transactions or open market purchases) at any point between the publication of the Offer Document and the publication of the initial result of the Offer pursuant to Section 23 para. 1 no. 2 WpÜG, and in doing so, pay or agree to pay a consideration of higher value than the Consideration offered, UniCredit is statutorily obligated to increase the Consideration for all shareholders. In such an event, the Consideration for every shareholder who accepts the Offer will be automatically adjusted upwards to match the value of the highest consideration paid in such a parallel acquisition. This creates a risk that UniCredit’s total acquisition cost may involuntarily

increase as a result of subsequent market activity or strategic share purchases; and/or

- under Section 31 para. 5, 6 WpÜG, if UniCredit, any person acting jointly with it, any such person's subsidiaries, acquires, or agrees to acquire, Commerzbank Shares in off-market transactions within a one-year period following the publication of the initial result of the Offer pursuant to Section 23 para. 1 sentence 1 no. 2 WpÜG, and the consideration paid is higher than the value of the Consideration provided under the Offer, UniCredit is legally required to compensate shareholders that have accepted the Offer. Specifically, UniCredit must make a cash payment to all shareholders who had previously tendered their shares into the Offer. This payment must be equivalent to the difference between the value of the consideration they received and the higher value of the consideration paid in the subsequent off-market transaction. Pursuant to Section 31 para. 5 sentence 2 WpÜG, this obligation does not apply to (i) the acquisition of shares in connection with a statutory obligation to provide compensation (*Abfindung*) to shareholders of the target company, or (ii) the acquisition of the assets, or parts of the assets, of the target company by way of merger (*Verschmelzung*), demerger (*Spaltung*) or asset transfer (*Vermögensübertragung*). As a result, the provision creates a contingent cash liability for UniCredit for a period of one year post-settlement, the total amount of which cannot be determined in advance

The occurrence of either of the scenarios described above would result in a direct and potentially material increase in the aggregate cost of the Transaction, which could adversely affect the financial resources and planning of the Issuer and the UniCredit Group. An increase of this nature could also fundamentally alter the financial basis of the Transaction to a degree that UniCredit's anticipated economic benefits and strategic return targets are no longer achievable. This, in turn, could have a material adverse effect on the activity, prospects and economic results, balance sheet and financial situation of the Issuer and the UniCredit Group.

Moreover, there is a risk associated with the issuance of authorizations by the competent authorities, where such authorizations are granted subject to the Issuer making certain commitments for allowing the acquisition of Commerzbank. The materialization of such a risk cannot be ruled out, and although in principle a significant impact resulting from it cannot be excluded, the Issuer does not expect such an impact to be of a magnitude that would materially affect the Transaction.

Such commitments could result in an obligation for the Issuer to execute the Transaction only on the condition that certain requirements are met, which could include, without limitation, an obligation for the Issuer to divest some of its banking subsidiaries, assets, or equity interests, and/or to assume certain post-acquisition conduct obligations, including, possibly, an obligation to change its strategy in certain respects, as a condition for obtaining the authorizations from the antitrust authority.

A.6 Risks associated with the information concerning the Commerzbank Group contained in the Information Document

This Information Document contains information concerning Commerzbank that has been taken exclusively from publicly available data and information including from the 2025 Commerzbank Consolidated Financial Statements. In particular, UniCredit has not undertaken any additional or independent verification procedures in respect of such information and has not been granted the opportunity to conduct a due diligence investigation of Commerzbank. Such a due diligence investigation would typically involve a comprehensive review of Commerzbank's non-public corporate, financial, operational, and legal records, including but not limited to, material contracts, internal financial projections, litigation files, intellectual property schedules, and regulatory compliance records, internal books and records as well as detailed discussions with Commerzbank's senior

management. There is a risk inherent in acquiring a significant stake in a bank based on outside due diligence only, as UniCredit has no access to Commerzbank's non-public information and therefore has limited visibility on the risks Commerzbank is exposed to.

Without access to Commerzbank's internal books and records and management, UniCredit's ability to independently verify asset quality, credit risk exposures, off-balance-sheet commitments, pending or threatened litigation, regulatory proceedings, the adequacy of provisions and reserves and other relevant factors and circumstances is significantly constrained. Publicly available information regarding Commerzbank's business may be incomplete, less detailed or may not fully reflect all of its assets, liabilities, risks and contingencies affecting Commerzbank and there can be no assurance as to the accuracy or completeness of such information. UniCredit's valuation of Commerzbank and the subsequent determination of the Consideration were necessarily based solely on such publicly available information, combined with UniCredit's own analyses and industry expertise. While UniCredit has supplemented this with its own independent analyses and assessments based on available market intelligence, these cannot fully substitute for a comprehensive due diligence review of Commerzbank's internal documentation and discussions with Commerzbank's management. As a result of this information asymmetry, there is a risk that material circumstances, adverse facts, or unforeseen liabilities – which a due diligence investigation is designed to uncover – were not known to UniCredit at the time the Offer was announced that certain liabilities, contingencies, or adverse developments that are not apparent from publicly available information may only come to light following completion of the Offer.

Such undisclosed matters could include, among other things, current, potential, contingent or prior liabilities, pending or threatened litigation proceedings, environmental or tax liabilities, regulatory non-compliance issues, inadequate provisions or reserves, adverse credit risk exposures, undisclosed off-balance-sheet commitments, disputes with key customers or suppliers, or other operational deficiencies. In particular, the absence of access to Commerzbank's internal tax records and documentation means that UniCredit has been unable to independently verify, among other things, the existence, amount, validity and usability of tax loss carry-forwards of the Commerzbank Group, including any restrictions on their utilisation that may apply under applicable tax law. Tax loss carry-forwards can constitute a significant component of a company's deferred tax assets and, accordingly, of its balance sheet. There is a risk that the tax loss carry-forwards of the Commerzbank Group may be subject to restrictions on their use that are not apparent from publicly available information, or that they may be reduced or forfeited entirely as a result of the Transaction itself (for example, due to ownership change rules under the applicable tax laws of Germany, Poland or other relevant jurisdictions). This lack of full access to relevant information also extends to the specific terms and conditions of key commercial partnerships and distribution agreements. The change-of-control clauses or other provisions in these agreements could be triggered by the Transaction if the Offer results in UniCredit becoming the Controlling Shareholder. As a consequence, UniCredit may, upon completion of the Transaction, become aware of greater liabilities (for which it could be held liable for as Controlling Shareholder) and/or lower asset values than those reported in the financial statements of the Commerzbank Group. Due to previously unknown liabilities and/or lower asset values, UniCredit might be required to bear substantially significant costs and expenses which were not foreseeable at the date of the Information Document. Such possibilities may well have negative impacts on the expected benefits of the Offer or on the share price of the Issuer and/or Commerzbank.

Moreover, should any such adverse information be publicly disclosed or otherwise emerge

following the launch of the Offer, whether before or after completion of the Transaction, it could reveal that the intrinsic value of the Commerzbank Shares is lower than what UniCredit assumed in its valuation. A negative reassessment of the acquisition of the Commerzbank Shares could therefore be required, potentially leading to an impairment of goodwill or other acquired assets on the UniCredit Group's balance sheet. Critically, the failure to identify such risks beforehand could undermine the long-term strategic rationale for the Transaction and, if the Offer results in UniCredit becoming the Controlling Shareholder, diminish the potential for realising any future synergies. Ultimately, the emergence of any such currently unknown detrimental information could have a material adverse effect on the net assets, financial position, and results of operations of the UniCredit Group.

The materialization of any of the Transaction risks described above could have a material adverse effect on the activity, prospects and economic results, balance sheet and financial situation of the Issuer and the UniCredit Group.

A.7 Risks associated with the fixed exchange ratio, as the number of UniCredit Shares offered for each Commerzbank Share may not reflect subsequent market developments

Assuming the Conditions of Effectiveness are fulfilled (or if they are entirely or partly waived by the Issuer), the Issuer will pay, for each Commerzbank Share tendered into the Offer, a consideration represented by 0.485 newly issued shares of UniCredit, not subject to adjustments (without prejudice to the adjustments described in the Offer Document).

Any adjustments of the Consideration will be disclosed in the manner and within the time prescribed by the applicable regulations.

Since the market prices of the ordinary shares of the Issuer and Commerzbank have been and are subject to volatility and fluctuations in consequence of the general performance of the capital markets there is the risk that, while the Consideration remains fair (according to the methods used to determine it), the number of shares issued as Consideration will not be adequate to reflect fluctuations in the market price of UniCredit and/or Commerzbank shares, which may lead to the value of the Consideration being lower or higher as at the date of completion of the Offer than as at the date of its determination. Changes in market prices may result from a variety of factors, including those beyond the control of UniCredit, such as (i) overall stock market performance, investor sentiment, and trading volumes, (ii) changes in the business, operations, financial condition, and prospects of UniCredit and Commerzbank, respectively, (iii) industry-specific developments and competitive pressures, (iv) general macroeconomic conditions, interest rate fluctuations, and geopolitical events, (v) potential strategic transactions undertaken by UniCredit during the pendency of the Offer, including acquisitions of, or investments in, other companies or businesses, and (vi) market perceptions regarding the Transaction's execution and, if UniCredit were to become the Controlling Shareholder as a result of the Offer, potential efficiencies or risks associated with the formation of a combined group.

The fixed Exchange Ratio will not be adjusted to reflect any fluctuations in the market value of the Commerzbank Shares or the existing UniCredit shares. Consequently, the value of the Consideration (calculated based on the current market price of the UniCredit shares) on the Announcement Date or any other date prior to the settlement of the Offer is not indicative of the actual value that Adherents will receive upon settlement of the Offer. Given the potentially lengthy period between the announcement of the Offer and the settlement of the Transaction, significant and adverse price fluctuations may occur during this time, which are borne by the tendering Adherents.

Therefore, a risk exists that the value of the Consideration ultimately received by a tendering Adherent upon settlement of the Offer could be lower than (i) the value implied at the Offer announcement, (ii) the value implied at the time such Adherent decided to tender its Commerzbank Shares, or (iii) the market price of the Commerzbank Shares at either such point in time. This could result, in particular, from a decline in the market price of UniCredit's shares, an increase in the market price of Commerzbank's shares, or a combination of both, occurring between the relevant date and the settlement of the Offer.

The average share price in accordance with the minimum price rules pursuant to Section 31 paras. 1 and 7 WpÜG in conjunction with Section 3 et seqq. WpÜG Offer Regulation underlying the Consideration has been set by BaFin on 23 March 2026.

In this regard, on 2 April 2026, the voluntary report issued by KPMG S.p.A. was published to confirm that no elements have come to light that would suggest that the method adopted by the Board of Directors of UniCredit for the determination of the Exchange Ratio in the context of the Offer are not adequate, in that they are reasonable and not arbitrary in the case of species, and that they have not been correctly applied for the purposes of determining the Exchange Ratio. A copy of this report is attached to this Information Document as Annex A.

A.8 Risks associated with the relative non-comparability of future results after completion of the Transaction

If UniCredit were to become the Controlling Shareholder as a result of the Offer, the scope of consolidation of the Issuer's Group will change, giving rise to risks connected with the interpretation and comparison of the UniCredit's historical consolidated financial statements against any future financial statements of the UniCredit Group. Shareholders should consider the discontinuity and the limits to the comparability of the UniCredit Group's post-Transaction annual and interim reports with the UniCredit Group's financial information prior to the Transaction. In particular, the metrics of reference for evaluating the future results of UniCredit that will be most subject to possible discrepancies have economic (e.g., profit and loss), financial (e.g., balance sheet) and regulatory (e.g., Common Equity Tier 1 ratio) nature. Such discrepancies and overall non-comparability could make UniCredit's performance more difficult to assess for investors.

A.9 Risks associated with the international and national macroeconomic and geopolitical environment

The Issuer and Commerzbank are both parents of banking groups which operate internationally. Due to the global reach of their business activities, their business operations and the Transaction are exposed to substantial risks associated with the performance of the global economy and the geopolitical environment. As of the date of this Information Document, the national and international macroeconomic context and the geopolitical environment are characterised by significant instability and uncertainty, which, should they deteriorate further, could have a significant negative impact on the financial condition and assets of UniCredit Group and Commerzbank Group and compromise the success of the Transaction.

As of the date of this Information Document, the national and international macroeconomic context and the geopolitical environment are characterized by the following main trends:

- the return to protectionist trade policies by the United States, with consequent negative impacts on global growth over the medium term. The extension by the new U.S. administration of tariffs on imports (mainly from China) and the consequent response from the economies affected by the unpredictable imposition of tariffs could result in a "trade war" with negative impact on

international trade, jeopardizing the continuity of the global expansion cycle and the process of rebalancing international commodity prices, as well as increasing currency market volatility;

- the ongoing Russian invasion of Ukraine and the related military conflicts (the Russia-Ukraine War), which has been giving rise to a series of economic disruptions that are still ongoing, market volatility, implementation of various sanctions and countermeasures and increased uncertainty in Eastern Europe's economies and financial markets. Part of the Issuer and Commerzbank's businesses are directly or indirectly related to economies that are geographically proximate to, or economically impacted by, the Russia-Ukraine War, further increasing the Issuer and Commerzbank's exposure to associated risks, including potential credit defaults by customers, increased operational, regulatory and compliance requirements, exchange rate volatility, exposure to asset write-downs and impairments on loans and reduced customer demand for banking products; and
- the impact on the macroeconomic context of the situation in the Middle East, initially characterized by the Israeli-Palestinian conflict and the subsequent outbreak of hostilities between Israel and Iran, and further compounded by the military conflict between the United States, Israel and Iran, which commenced in February 2026, leading to a situation of regional political and economic instability subject to rapid and unpredictable changes with global consequences that directly influence the financial markets, the prices of commodities, and international trade relations. This situation is exacerbated in particular by Iran's closure of the Strait of Hormuz, which may cause a drastic increase in oil prices with far-reaching consequential effects on global trade.

The increased macroeconomic volatility and geopolitical uncertainty may have adverse consequences on the successful completion of the Transaction. An unfavorable change in the macroeconomic environment might lower general market confidence and reduce the willingness of Commerzbank shareholders to tender their Commerzbank Shares. Material changes in the macroeconomic environment might also negatively influence the value of the UniCredit Shares allocated as Consideration.

Persistent adverse macroeconomic or geopolitical conditions may also adversely affect the need for credit, investment and banking products, thereby negatively affecting the business, financial condition and results of operations of the Issuer and Commerzbank. A deterioration in the financial condition, profitability, or business outlook of the Issuer or Commerzbank due to adverse macroeconomic circumstances could negatively affect the prospects and the anticipated strategic, operational and financial benefits of the Offer, such that a decline in Commerzbank's financial performance may lead to a reassessment of the underlying value or strategic rationale for the Offer.

A.10 Risks associated with the inclusion of pro-forma financial information concerning the acquisition of Commerzbank

The Pro-forma Consolidated Financial Information contained in this Information Document has been prepared exclusively for illustrative purposes, by providing an illustration of the estimated retroactive effects of the planned acquisition of 100% of Commerzbank Shares on the financial performance of the UniCredit Group. The Pro-Forma Consolidated Financial Information are not intended to represent the financial position and actual results of the UniCredit Group and, most importantly, must not be considered as a forecast of its future results with regards to the pro-forma information that has been elaborated to reflect the integration of Commerzbank.

The Pro-Forma Consolidated Financial Information included in this Information Document are represented by the pro-forma consolidated balance sheet and the pro-forma consolidated income statement for the year ended 31 December 2025, and the accompanying explanatory notes of the UniCredit Group. The information contained in the Pro-Forma Consolidated Financial Information represents a simulation, of a merely illustrative nature, of the possible effects that might result from the acquisition by UniCredit of the 100 % of the shares in Commerzbank.

The Pro-Forma Consolidated Financial Information were drawn up using measurement criteria consistent with IAS/IFRS. Their aim is to show the hypothetical effects of the acquisitions mentioned above on the financial position and results of the UniCredit Group, as if they had virtually taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the consolidated income statement.

The Pro-Forma Consolidated Financial Information is not intended to represent the financial position and actual results of the UniCredit Group and, most importantly, must not be considered as a forecast of its future performance. The Pro-Forma Consolidated Financial Information reflects only the effects of the accounting consolidation and does not include any adjustments for a potential future operational integration (such as efficiencies or restructuring costs), which may only become relevant if the Offer results in UniCredit becoming the Controlling Shareholder. Accordingly, the Pro-Forma Consolidated Financial Information should not be unduly relied upon.

The practical issues faced by UniCredit in the process of preparing the Pro-Forma Consolidated Financial Information primarily concern a lack of in-depth information and the quality of that which is available, in addition to some technical difficulties and an overall uncertainty in the selection of assumptions and the most appropriate accounting policies to rely on. The Issuer's analyses and the pro-forma information that has been derived from it in the present context are, therefore, inherently of very limited value to the shareholders due to the fact that UniCredit did not have access to more information, compared to any other member of the public, concerning Commerzbank. In particular, the main problems and limitations that UniCredit had to grapple with while preparing the Pro-Forma Consolidated Financial Information refer to the lack of access to the data of Commerzbank which does not allow to properly estimate the value, under IFRS 3, of the assets and liabilities acquired and, therefore, the amount of goodwill/negative goodwill arising from the Transaction.

The Pro-Forma Consolidated Financial Information have been prepared relying on the Issuer's best knowledge concerning the circumstances of Commerzbank solely by relying on publicly available data, which was processed and elaborated without the support or collaboration of Commerzbank. In preparing the Pro-Forma Consolidated Financial Information the Issuer relied exclusively on information and data published by Commerzbank relating to the period from 1 January 2025 to 31 December 2025. All such publicly available information has not been verified by the Issuer.

The Pro-Forma Consolidated Financial Information has been derived from data selected on the basis of its materiality and was extrapolated from the following sources:

- the 2025 UniCredit Group Consolidated Financial Statements (which are prepared in accordance with IFRS); and
- the 2025 Commerzbank Group Consolidated Financial Statements (which are prepared in accordance with IFRS).

The Pro-Forma Consolidated Financial Information above has been elaborated mainly by adopting a hypothetical approach, which involved simulating possible effects that may result from the Transaction

by making the applicable pro-forma adjustments that were determined by assuming the application of IFRS 3 for business combinations transactions. In particular, the pro-forma adjustments related to the Share Capital Increase Reserved to the Offer (thus relating to positive or negative goodwill) were determined on the basis of the official closing price of the UniCredit Shares on 30 December 2025 (Euro 70.92 – i.e., the last available traded price as at 31 December 2025) being it the date of reference of the pro-forma figures on the assumption that Commerzbank shareholders fully subscribe the Offer. In contrast (again, consistently with the provisions of IFRS 3) UniCredit is required to recognize the UniCredit Shares at fair value, which corresponds to the stock market price of UniCredit shares at the trading date immediately preceding the issuance of the UniCredit Shares. Therefore, the increase in the shareholders' equity of UniCredit after issuance of the UniCredit Shares and, therefore, the acquisition's cost, will be known only on the day when control of Commerzbank is acquired by UniCredit. Similarly, the final value of the assets and liabilities (and the final value of goodwill or negative goodwill) that will be recognized in the UniCredit consolidated financial statements will only be known after UniCredit acquires control of Commerzbank and following the completion of the purchase price allocation as required by IFRS 3. Furthermore, based on the pro-forma assumptions applied, the resulting goodwill is estimated at Euro 8,009 million.

Given the above, a correct interpretation of the information provided by the Pro-Forma Consolidated Financial Information requires shareholders to consider that:

- they constitute representations constructed on the basis of hypotheses and assumptions, so the same results represented in the Pro-Forma Consolidated Financial Information would not necessarily have been achieved if the Transaction had actually been carried out at the stated reference dates used to prepare the Pro-Forma Consolidated Financial Information;
- they do not in any way intend to represent a forecast of future results and, therefore, must not be interpreted in that sense;
- the pro-forma representations do not reflect prospective data, as they are prepared in such a way as to represent only those effects of the Transaction that are capable of being isolated and objectively measurable, without taking into account the potential effects caused by changes in market conditions, management policies and UniCredit's operational decisions resulting from the outcome of the Transaction and, as such, the pro-forma figures are not intended to depict a current or prospective financial position of the effects related to the Transaction (being, therefore, of an inherently limited value to investors); and
- the pro-forma consolidated balance sheet and pro-forma consolidated income statement should be read and interpreted separately, without looking for accounting links between them given the different purposes of pro-forma figures compared to that of normal financial statements and because the related effects of the acquisition and of the share capital increase on them are calculated differently.

Given the above, shareholders should not rely exclusively on the Pro-Forma Consolidated Financial Information when making their own investment decisions.

On 2 April 2026, the auditing firm KPMG S.p.A. issued its report concerning the examination of the Pro-Forma Consolidated Financial Information as at 31 December 2025. A copy of that report is attached to this Information Document as Annex B.

A.11 Risks connected with forecasts and estimates

This Information Document contains various forecasts, estimates, and other forward-looking statements. These statements, which may include projections regarding financial performance, operational targets, macroeconomic assumptions, and, in case UniCredit becomes the Controlling Shareholder as a result of the Offer, potential efficiencies and integration costs, reflect UniCredit management's current beliefs, expectations, and intentions based on information available as of the date of this Information Document.

These forward-looking statements are, by their nature, inherently uncertain and speculative. They are not guarantees of future performance and are subject to a multitude of known and unknown risks, contingencies, and other factors, many of which are beyond UniCredit's control. These factors include, but are not limited to, general macroeconomic conditions, interest rate fluctuations, geopolitical developments (including the unstable situation in Eastern Europe or the military conflict between the United States, Israel and Iran and the resulting blockade of the Strait of Hormuz), and the possible domino effects such developments may have on a global and regional scale, as well as, competitive pressures, regulatory changes, and broader market conditions.

Crucially, the forecasts and estimates pertaining to Commerzbank's future performance have been developed primarily based on publicly available information. This limitation introduces a heightened risk that such information may be incomplete, inaccurate, or may not fully reflect all of Commerzbank's assets, liabilities, and potential risks, thereby increasing the potential for material discrepancies between projected and actual outcomes.

The successful realization of anticipated benefits of the Transaction, also depends on various internal assumptions. These include, in particular, the ability to optimize RWA and realize capital efficiencies, as well as the capacity to unlock revenue efficiencies by leveraging the UniCredit Group's pan-European footprint and its ability to enhance cross-selling opportunities across products, client segments and geographies.

The achievement of such initiatives, however, depends on various factors including the ability of the UniCredit Group to:

- (i) react to market and business environment changes while in the process of combining business and support functions;
- (ii) successfully control the change and adaptation process regarding personnel, reserving sufficient time for the implementation of necessary changes; and
- (iii) successfully define and implement a new strategy, organizational and governance model for the entity resulting from the acquisition.

Any significant delays or unexpected issues regarding these assumptions could lead to additional costs, diversion of management attention, and a failure to achieve the desired outcomes.

Should any of these underlying assumptions prove inaccurate, or if unforeseen events occur, there is a substantial risk that:

- UniCredit Group's actual financial performance, including profitability, revenue growth, and earnings per share, will fall materially short of expectations;
- the market valuation of UniCredit's shares post-Transaction could be negatively reassessed by investors and analysts, leading to downward pressure on the share price;
- UniCredit's ability to maintain or increase future dividend payments, or to achieve its capital

ratio targets, could be adversely affected;

- the long-term strategic rationale for the Transaction may be undermined, and the substantial costs and resources invested may not generate a corresponding benefit; and/or
- any potential efficiencies will not materialize, or will do so to a lesser extent or at a significantly higher cost than estimated, which may only become relevant if the Offer results in UniCredit becoming the Controlling Shareholder.

Given the uncertainty characterizing any forecast data, shareholders are requested not place undue reliance on those forecasts and estimates included in this Information Document. These statements represent a hypothetical view of future events and performance, and actual results could differ materially and adversely from those projected.

A.12 Risk related to the ability of non-tendering Commerzbank shareholders to delay or block the implementation of post-Offer measures

The purpose of the Offer is for the Issuer to increase its shareholding to overcome the inherent strategic limitations and risks associated with its current shareholding of less than 30 % in Commerzbank. However, since the Offer must be made to all Commerzbank shareholders in order to meet the requirements under German takeover law, it is possible that the number of Commerzbank Shares tendered will result in UniCredit becoming the Controlling Shareholder of Commerzbank as a result of the Offer. Even if UniCredit were to become the Controlling Shareholder, it is unlikely that UniCredit will hold 100 % of the outstanding Commerzbank Shares as a result of the Offer. Consequently, if UniCredit were to become the Controlling Shareholder, the continued existence of a residual minority shareholder base in Commerzbank would expose UniCredit to risks, potential delays, and substantial costs arising from the robust protections granted to such shareholders under German corporate law. These risks could materially impede or delay the realization of any integration measures that UniCredit might pursue in the future.

Specifically, actions taken by any remaining minority shareholders could lead to the following adverse consequences. Even a single share grants a minority shareholder the right to contest (*anfechten*) shareholders' resolutions pursuant to Section 243 et seq. AktG, including resolutions on post-closing structural measures. While expedited clearance proceedings (*Freigabeverfahren*, Section 246a AktG, Section 16 para. 3 of the German Transformation Act (*Umwandlungsgesetz*)) allow implementation of a structural measure notwithstanding a pending challenge, they entail additional cost, management attention and timing uncertainty. In addition, minority shareholders can block certain resolutions outright: structural measures such as mergers, demergers, changes of legal form, domination and profit and loss transfer agreements and capital measures typically require a qualified majority of 75% of the share capital represented at the shareholders' meeting, meaning that shareholders holding more than 25% of the share capital represented can block such resolutions. A squeeze-out requires 95% of the share capital pursuant to Section 327a para. 1 AktG, or 90% in the case of a merger squeeze-out pursuant to Section 62 para. 5 UmwG, meaning that the required threshold cannot be met if shareholders hold more than 5 % or 10 %, respectively, of the share capital. Further minority rights include, for example, the right to enforce convocation of a shareholders' meeting (5 % threshold, Section 122 para. 1 AktG) or to add items to its agenda (5 % of the share capital or Euro 500,000 in share capital, Section 122 para. 2 AktG). The exercise of such rights and the resulting litigation or obstruction can block or significantly delay the implementation of post-closing measures, even if any underlying legal challenges have a low probability of ultimate success. Defending against minority shareholder litigation and managing relations with a dispersed minority shareholder base can result in substantial legal and administrative

costs. Moreover, these matters could likely divert significant time and attention from senior management and key personnel, detracting from their focus on managing the core business of the UniCredit Group. Consequently, the conflicting and/or obstructive actions of a potentially small group of minority shareholders could frustrate or substantially delay the achievement of the strategic and financial rationale for the Transaction. This could have a material adverse effect on the business, financial condition, results of operations, cash flows, and prospects of UniCredit or the UniCredit Group.

A.13 Risk related to the impact of exceptional or significant circumstances on the value of Commerzbank Shares and the Share Capital Increase Reserved to the Offer

The value of the Commerzbank Shares, like that of any listed equity security, is inherently subject to fluctuations driven by a wide range of factors, including macroeconomic conditions, geopolitical developments, such as the possible intensification of the Russia-Ukraine War, the military conflict between the United States, Israel and Iran, or the potential impacts on global trade from tariffs, changes in market sentiment, industry-specific trends and the financial performance of Commerzbank itself. Such fluctuations may occur at any time, including between the date of the independent expert's valuation report on the Commerzbank Shares to be prepared in accordance with Article 2343-ter, para. 2, letter b) Italian Civil Code and the date of issuance of the UniCredit Share.

Under the Italian law framework applicable to the Share Capital Increase Reserved to the Offer, the value attributed to the Commerzbank Shares contributed as consideration in the capital increase is subject to two distinct mechanisms which may result in a revaluation: First, one or more shareholders representing at least one twentieth of UniCredit's share capital (both at the time of the relevant board resolution and at the time the request is made) may, within 30 days from the registration of the UniCredit Board of Directors' resolution on the Share Capital Increase Reserved to the Offer with the Companies' Register, request that a new valuation of the contributed Commerzbank Shares be carried out by a court-appointed expert pursuant to Article 2343 Italian Civil Code. Second, the UniCredit Board of Directors is required, following the expiry of the aforementioned 30-day period and together with the certification of execution of the capital increase pursuant to art. 2444 of the Italian Civil Code, to issue a declaration pursuant to Article 2343-quater, para. 3, letter d) Italian Civil Code confirming that no exceptional events or significant new facts have occurred that materially affect the value of the Commerzbank Shares as previously determined (the "**Value Confirmation**"). The UniCredit Offer Shares may only be properly issued upon registration of the Value Confirmation with the Companies' Register. If, prior to the issue date, any such exceptional events have in fact occurred, the UniCredit Board of Directors would be unable to issue that confirmation.

In either case – whether triggered by a request from a qualified minority of shareholders or by the occurrence of exceptional or significant circumstances preventing the issuance of the required declaration – the ordinary valuation procedure under Article 2343 Italian Civil Code must be initiated, requiring the competent court (i.e., the Court of Milan) to appoint an expert to prepare a sworn valuation report on the contributed Commerzbank Shares.

If the court-appointed expert's valuation reveals that the value of the contributed Commerzbank Shares is lower by more than one fifth of the value for which the contribution was made, the provisions of Article 2343 Italian Civil Code would require the Issuer to reduce the share premium and, potentially, the nominal share capital of the Share Capital Increase Reserved to the Offer accordingly. Any such reduction of the share premium and/or the share capital of the Share Capital Increase Reserved to the Offer would not affect the Exchange Ratio.

Given that the share premium represents the substantial majority of the value attributed to the contribution, any required downward adjustment could result in a reduction of the share premium and, to the extent applicable, of the nominal share capital of the Share Capital Increase Reserved to the Offer, which could have a direct adverse effect on the value of the UniCredit Shares and on the overall shareholders' equity composition of UniCredit following completion of the Transaction.

A.14 Risk related to the assumptions underlying UniCredit's strategic objectives and operational targets for the Transaction

The strategic rationale and financial justification for the Transaction are founded upon a series of assumptions, estimates, and forward-looking projections by UniCredit's management. These projections concern the future performance of the Commerzbank Group and key objectives, including the achievement of operational targets and profit growth. The accuracy of these underlying assumptions is subject to significant uncertainty and is dependent on numerous factors, many of which are outside of UniCredit's control.

These assumptions may also prove to be overly optimistic. For instance, from a longer-term perspective, the commercial banking markets in which the Commerzbank Group primarily operates may experience slower growth than anticipated, or even stagnate, due to macroeconomic headwinds. Concurrently, heightened competition from established players or disruptive new entrants could intensify, leading to greater pressure on profit margins and rendering them less attractive than foreseen in UniCredit's financial models.

Should these foundational assumptions prove to be inaccurate, there is a substantial risk that the performance of the Commerzbank Group will fall significantly short of UniCredit's predictions and, by extension, the expectations of the financial markets. If UniCredit were to become the Controlling Shareholder as a result of the Offer, potential synergies associated with the formation of a combined group may not realize, or the incurrence of higher-than-expected costs to realize them would directly impact profitability.

A critical metric for shareholders is the expectation that the Transaction will be accretive to UniCredit's core earnings per share ("EPS") within a specified timeframe. If the Transaction fails to be accretive as projected – or, in a more adverse scenario, becomes dilutive to UniCredit's EPS – it would signify that the Transaction has not generated sufficient returns to justify the purchase price and the capital deployed.

The market valuation of UniCredit's shares post-Transaction will be heavily influenced by UniCredit's ability to deliver on its stated strategic objectives. Any indication that key financial targets will be missed, could lead to a negative reassessment of the UniCredit Group's prospects by investors and analysts. Such a reassessment could exert significant downward pressure on the market price of UniCredit's shares. Also, UniCredit continuously evaluates or pursues transactions of different scale and implications, and such transactions inherently involve significant risks and uncertainties that could materially and adversely affect UniCredit's business, financial condition, and results of operations. These risks include, among others, the potential for overestimating the anticipated benefits or synergies, challenges in integrating or divesting operations, personnel, systems, or technology, diversion of management attention from ongoing business operations, unanticipated liabilities, regulatory issues, or legal challenges, potential negative reactions from customers, employees, or business partners as well as the possibility of failing to achieve expected strategic or financial objectives.

Furthermore, UniCredit's future dividend policy is predicated on its earnings capacity and financial

health. A failure to achieve the projected financial benefits from the Transaction could constrain UniCredit's ability to maintain or increase future dividend payments. Ultimately, there can be no assurance that the substantial costs and resources invested by UniCredit in the Transaction – including advisory fees and management attention – will be offset by a corresponding benefit. If the anticipated effects prove impossible to realize, in whole or in part, the Transaction could fail to create shareholder value and could instead have a material adverse effect on the long-term financial health of the UniCredit Group.

A.15 Risk related to the volatility of the market price and trading volume of UniCredit Shares

The price of the UniCredit Shares may be subject to volatility due to several factors, many of which are beyond the Issuer's control, for example due to fluctuations in the Issuer's or its competitors' actual or projected operating results, changes in profit forecasts or non-fulfilment of the profit expectations of analysts, changes affecting the industry, overall global geopolitics, the overall economy or the financial markets, or changes in the free float of the UniCredit Shares, and investors may lose all or part of their investments. In terms of related liquidity risk, although investors would generally be able to liquidate their investment in the UniCredit Shares by selling them, the market for shares could turn out to be illiquid at any time and sell orders might not be promptly matched by sufficient purchase orders. The price of securities may also be particularly volatile and subject to the sudden price fluctuations of stock markets caused by the current macroeconomic conditions. Environmental crises and major events affecting the economy and/or any geopolitical shocks which might damage the confidence of investors active on the stock markets might have negative effects, even significant, on the market price of the UniCredit Shares and consequent possible adverse impacts for their holders, who could suffer losses on their investment.

Stock market prices and trading volumes can be unstable and the volatility of prices of securities traded on markets can increase significantly. In particular, the macroeconomic and geopolitical backdrop remains complicated and unpredictable. The outlook is still surrounded by risks arising in connection with various factors, such as the indicators of economic activity still displaying weaknesses, financing conditions that remain restrictive, the constant geopolitical tensions which have the potential to cause shocks on commodity and/or energy prices, the possible intensification of the Russia-Ukraine War and the military conflict between the United States, Israel and Iran which has intensified tensions in the Middle East and/or the potential impacts on global trade from tariffs influencing the volatility of the financial markets.

These fluctuations have had and could have a negative impact on the market price of the UniCredit Shares, regardless of the real value of the Issuer and the UniCredit Group's assets and liabilities, profits and losses and financial position.

Negative fluctuations in the price of the UniCredit Shares might also be caused by other factors, such as (i) changes affecting the assets and liabilities, profits and losses, financial position and income of the Issuer and/or the UniCredit Group or of its competitors, (ii) changes in the legal and regulatory framework, (iii) any recommendations of involved supervisory authorities that impose or extend caps or restrictions on the distribution of dividends and reserves by the Issuer, (iv) the publication in the press of news concerning the Issuer and/or the Group, and (v) uncertainty arising from the possibility that the Issuer may be unable, for any reason, to complete the Offer. If the price or the trading volume of the UniCredit Shares declines as a result of the realization of any or all of these events, investors could lose part or all of their investment in the Shares.

A.16 Risk related to potential downward pressure on the market price of UniCredit Shares due to sales by former Commerzbank shareholders

Upon completion of the Transaction, the UniCredit Shares will be issued and delivered to the Commerzbank shareholders who have accepted the Offer, thereby becoming new shareholders of UniCredit. This represents an increase of the number of UniCredit Shares outstanding as of the date of the Information Document and will result in a material increase in the number of UniCredit Shares available for trading in the public market.

There are no lock-up agreements or other contractual restrictions on the disposal of the UniCredit Shares by former Commerzbank shareholders following the settlement of the Offer. Accordingly, former Commerzbank shareholders who receive UniCredit Shares as Consideration will be free to sell such shares in the market immediately upon receipt.

A substantial number of the former Commerzbank shareholders may not have a long-term strategic or investment interest in holding UniCredit Shares. In particular, former Commerzbank shareholders whose original investment thesis was based on the specific business profile, risk characteristics or market positioning of Commerzbank as a standalone entity, or who hold UniCredit Shares solely as a result of having accepted the Offer, may seek to dispose of their UniCredit Shares promptly after settlement. This is particularly likely in the case of institutional investors whose investment mandates are focused on specific indices, sectors or market capitalisations that may not encompass UniCredit Shares, as well as retail investors who may prefer to realise the value of the Consideration in cash rather than maintain an equity position in UniCredit.

In addition, if a U.S. shareholder accepts the Offer, but the Issuer determines that such offer, sale or transfer of UniCredit Shares would not be exempt from, or would constitute a transaction subject to, the registration requirements of the Securities Act, such shareholder will receive a corresponding amount in cash (Euro) in lieu of the number of UniCredit Shares to which it is entitled. This cash will be generated by the Settlement Agent selling the UniCredit Shares for the account of the respective U.S. Shareholder at the FSE at the respective market price at or shortly after settlement of the Offer.

Sales of a substantial volume of UniCredit Shares in the public market in a short period following the settlement of the Offer, or the perception that such sales might occur, could materially depress the market price of the UniCredit Shares and increase the volatility of the trading price of the UniCredit Shares. Such selling pressure could also impair UniCredit's ability to raise additional equity capital through the sale of new shares on favorable terms in the future. Even if not all former Commerzbank shareholders choose to sell their UniCredit Shares, the market may anticipate significant selling activity, which in itself could have a negative effect on the market price of the UniCredit Shares.

A.17 Risks connected to the dilution of the Issuer's share capital

Without prejudice to the observance, by the Board of Directors, of procedures aimed at preserving the integrity of the share capital and the interests of shareholders with regards to the exclusion, as a matter of law, of option rights, the Share Capital Increase Reserved to the Offer will have a dilutive effect on the shareholdings of current UniCredit shareholders. Such effect derives from the exclusion of option rights pursuant to art. 2441, paragraph 4, of the Italian Civil Code.

The number of UniCredit Shares to be issued pursuant to the Share Capital Increase Reserved to the Offer and, therefore, the percentage of dilution of the current shareholders in the share capital of UniCredit will be dependent on the number of acceptances to the Offer.

In the event of full subscription to the Offer, and considering the Commerzbank's Shares already held by UniCredit, in case all of the remaining 825,641,690 Commerzbank Shares are tendered to the Offer, the subscribers will be assigned as overall consideration, on the basis of the Exchange Ratio, a maximum of 400,436,220 UniCredit Shares deriving from the Share Capital Increase Reserved to the Offer, corresponding to approximately 21% of UniCredit shares, calculated assuming the full subscription and execution of the Share Capital Increase Reserved to the Offer (fully diluted) and on the basis of the UniCredit shares outstanding as of today's date.

Furthermore, in the event of full exercise of the Delegation, the maximum number of UniCredit Shares that may be issued in consideration would increase to up to 461,175,565 UniCredit Shares, representing approximately 23% of UniCredit's share capital on a fully diluted basis.

A.18 Management of the fractions of UniCredit Shares offered as Consideration

Given that for each Commerzbank Share tendered to the Offer, 0.485 UniCredit Shares will be allotted on the basis of the Exchange Ratio, the result of applying the Exchange Ratio to the Commerzbank Shares tendered to the Offer by an Adherent may not be a whole number of UniCredit Shares (*i.e.*, where an Adherent does not tender at least 1,000 Commerzbank Shares to the Offer, or a number of Commerzbank Shares equal to a whole multiple of one thousand). Said Fractional Parts of UniCredit Shares will be processed in accordance with what will be described in the Offer Document.

A.19 Risks associated with a potential mandatory takeover offer for mBank under Polish takeover law

If the Offer results in UniCredit becoming a "dominant entity" (within the meaning of Polish law) of Commerzbank – in particular by holding, directly or indirectly, more than 50% of the voting rights in Commerzbank – UniCredit will, as a consequence, indirectly acquire (within the meaning of Polish law) approximately 69.1% of the shares in mBank (*i.e.*, all mBank shares held by Commerzbank). In such case, UniCredit would be required under Polish takeover rules to launch a mandatory takeover offer ("MTO") for the shares in mBank within three months of settlement of the Offer for Commerzbank.

There is a risk that any such MTO for mBank, if triggered, could increase the aggregate cost and complexity of the Transaction:

Under Polish law, a takeover offer cannot be structured as a pure exchange offer but must also provide for a cash alternative. The value of the exchange consideration may exceed the value of the cash consideration, but the cash price per mBank share must in any event be at least equal to the statutory minimum price. The statutory minimum price is defined as the highest of several reference values, including (i) the 3-month volume-weighted average price ("VWAP") and (ii) the 6-month VWAP prior to the announcement of the intention to launch the offer, (iii) any higher prices or values paid or agreed by UniCredit or its dependent entities or its dominant entities or persons acting in their own name but on the account or order of UniCredit or persons acting in concert for mBank shares within the preceding 12 months as well as (iv) the price paid or agreed for indirect acquisitions of mBank shares by UniCredit or its dependent entities or its dominant entities or persons acting in their own name but on the account or order of UniCredit or persons acting in concert in the 12 months preceding the announcement of the intention to launch the offer (such price of indirect acquisitions being determined by an audit firm appointed by UniCredit).

As a consequence, if UniCredit is required to launch an MTO for mBank, it will have to determine, at that future point in time, a cash price per mBank share that is at least equal to the then applicable statutory minimum. Moreover, given that it is not possible at this stage to predict how many mBank shareholders would tender into an MTO, the total amount of cash and/or the number of UniCredit

shares that may ultimately have to be delivered in such an MTO is inherently uncertain. Depending on the level of participation by mBank shareholders and the price to be offered in connection with an MTO, the aggregate cost of any such MTO could adversely affect UniCredit's capital position, its ability to pursue other strategic initiatives and its capacity to distribute capital to shareholders.

In addition, Polish takeover rules require that, in connection with an MTO, the bidder must post collateral in an amount at least equal to the value of all target shares covered by the offer. Such collateral may, inter alia, take the form of a cash blockade on an account of the bidder or a bank guarantee. In the case of an MTO for mBank, UniCredit would in principle be required to post collateral for up to 100 % of the mBank shares.

The requirement to block cash or other high-quality collateral in an amount corresponding to the full value of the mBank shares covered by the MTO could impact UniCredit's liquidity and funding position, particularly if the statutory minimum price for mBank is elevated at the time of the MTO. Depending on the form of collateral chosen, this may temporarily reduce UniCredit's flexibility in its treasury operations, constrain its ability to deploy liquidity for other purposes or require the incurrence of additional funding costs.

A.20 Risk related to the potential impact of the Transaction on the regulatory capital of the UniCredit Group and on capital distribution

UniCredit's and Commerzbank's operations are governed by numerous regulatory capital requirements, as set out in Directive 2013/36/EU (CRD IV) and Regulation (EU) No. 575/2013 (the "CRR"), together referred to as the CRD IV Package. These acts were subsequently updated by Regulation (EU) 876/2019 (CRR II) and Directive (EU) 2019/878 (CRD V), and most recently by Regulation (EU) 2024/1623 (CRR III) and Directive (EU) 2024/1619 (CRD VI), adopted as part of the European Union's 2024 Banking Package implementing the final Basel III reforms. UniCredit and Commerzbank are also subject to the capital adequacy requirements under Council Regulation (EU) No. 1024/2013 (establishing the SSM) and the requirement to maintain at all times a sufficient aggregate amount of Minimum Requirements for Own Funds and Eligible Liabilities ("MREL") under the Directive 2014/59/EU and its subsequent amendments (Bank Recovery and Resolution Directive). As of the date of the Information Document, the MREL applicable to UniCredit on a consolidated basis are: (i) 22.67 % of RWA plus the applicable Combined Buffer Requirement ("CBR"); and (ii) 6.0 % of Leverage Ratio Exposure (LRE). The MREL subordinated component – which already embeds the "senior allowance" benefit granted by the resolution authorities – is equal to: (i) 14.36 % of RWA plus the applicable CBR and (ii) 6.0 % of LRE.

Based on pro-forma calculations as at 31 December 2025, the Transaction is expected to have the following negative/positive impacts on the UniCredit Group's fully loaded consolidated CET1 ratio, which stood at 14.75% as of that date:

- A negative impact of ca 200 basis points assuming UniCredit holds 100% of Commerzbank Shares upon completion of the Offer;
- A positive/neutral impact assuming UniCredit to remain with current equity consolidation method upon completion of the Offer.

These pro-forma figures do not include any potential impacts from the purchase price allocation as required by IFRS 3 and may differ from the actual impacts due to a wide range of variables.

With regard to the UniCredit Group's MREL ratio, which stood at 30.59 % of RWA as at

31 December 2025, UniCredit and Commerzbank are currently subject to separate MREL requirements. As the primary purpose of the Offer is for the Issuer to increase its shareholding to overcome the strategic limitations inherent in its current shareholding of less than 30 % in Commerzbank and not to hold a controlling interest in Commerzbank, the Issuer does not, as of the date of the Information Document, anticipate that the completion of the Offer will, in and of itself, result in a change to the separate MREL requirements applicable to UniCredit and Commerzbank, respectively. However, should the Offer result in UniCredit becoming the Controlling Shareholder of Commerzbank, the competent resolution authorities may reassess the applicable resolution strategies and, consequently, the MREL requirements of the UniCredit Group and the Commerzbank Group in the context of their annual resolution planning cycle. Any such reassessment would depend on a range of factors, including, without limitation, the degree of operational and financial interconnection between the UniCredit Group and the Commerzbank Group, the funding structure of the Commerzbank Group, and the resolution strategy determined by the competent resolution authorities for the combined group. Accordingly, the potential future impact of the Transaction on the MREL requirements applicable to the Issuer cannot be determined with certainty as of the date of the Information Document.

In light of the foregoing, the Transaction may adversely affect both the UniCredit Group's CET1 ratio and its MREL position.

UniCredit Group regulatory capital requirements are in line with the results of the annual SREP 2025 assessment. However, there might be the possibility that, following future assessments and following the completion of the Transaction, the Supervisory Authority could require to maintain higher capital adequacy ratios.

To maintain a capital ratio in line with these requirements, the capital distribution might have to be adjusted.

A.21 Risk related to the potential loss of customers by UniCredit as a result of the Transaction

The ongoing success and value of Commerzbank's business are substantially dependent on its established, and often long-standing, relationships with a wide range of third parties. These include, but are not limited to, key customers, critical suppliers and vendors, technology licensors, distribution partners, and other strategic allies. The announcement of the Offer and the subsequent completion of the Transaction introduce a period of significant uncertainty that may jeopardize these vital relationships.

A number of Commerzbank's material contracts, particularly with key customers and suppliers, may contain "change of control" provisions. If UniCredit were to become the Controlling Shareholder of Commerzbank, such clauses could be triggered by the completion of the Transaction, granting the counterparty the right to unilaterally terminate the agreement, renegotiate commercial terms on a less favorable basis, or demand accelerated payments. The loss of key contracts or the imposition of more onerous terms could directly and negatively impact Commerzbank Group's revenue streams and cost structure and therefore also indirectly UniCredit as a shareholder of Commerzbank or, in case UniCredit becomes the Controlling Shareholder, as parent of Commerzbank. In addition, the exercise of termination or renegotiation rights by such providers could result in the disruption or discontinuation of services that are integral to the day-to-day operations of the Commerzbank Group. Replacing such providers at short notice may not be feasible, or may only be possible on less favourable terms, leading to significant transitional costs and operational disruptions. Even where contracts are not terminated, counterparties may seek to renegotiate material terms, including pricing and service levels,

in a manner that could significantly increase the Commerzbank Group's operating cost base and thereby reduce the anticipated benefits of the Transaction.

Independent of specific contractual rights, the uncertainty generated by the Transaction may cause key business partners to reassess their relationship with Commerzbank. Key business partners may also reassess their relationship with Commerzbank due to the change in ownership. This risk is particularly acute where partners (i) are direct competitors of UniCredit in certain business areas, making a continued partnership with a UniCredit-owned Commerzbank strategically untenable for them, or (ii) valued Commerzbank for its specific market position or independence.

In case UniCredit becomes the Controlling Shareholder, the resulting uncertainty about UniCredit's long-term strategy for Commerzbank may cause customers to become concerned about potential future changes to service levels or product focus. This may cause them to reduce their reliance on Commerzbank and could make it more difficult to attract new customers, who may be reluctant to commit to a company whose long-term strategic direction is perceived as uncertain.

These risks of business relationship disruption are likely to be materially exacerbated by any significant delay in the completion of the Transaction. A prolonged period of uncertainty extends the window during which customers and business partners may explore alternatives and competitors can more effectively target Commerzbank's business and relationships.

Any significant loss of existing business or a failure to attract new customers would directly diminish Commerzbank's revenue-generating capacity and profitability. This would undermine a core component of its valuation and severely affect the expected financial and strategic benefits of the Transaction. Ultimately, such an outcome could have a material adverse effect on the business, financial condition, and results of operations of UniCredit Group.

A.22 Risks related to the potential challenges in retaining and motivating employees of Commerzbank and/or UniCredit, particularly if UniCredit becomes the Controlling Shareholder of Commerzbank

The economic success of the Transaction and the achievement of the strategic objectives pursued by UniCredit with the Offer are contingent upon the retention of the talent, commitment, and institutional knowledge of key personnel currently employed by Commerzbank. These individuals, including senior executives, key decision-makers, and employees with specialized technical or commercial expertise, represent a significant and invaluable component of Commerzbank's value. Their departure, whether during the pendency of the Offer or following its completion, poses a substantial risk to UniCredit. This risk is even more pronounced if UniCredit were to become the Controlling Shareholder of Commerzbank as a result of the Offer.

The period surrounding the Offer is inherently one of heightened uncertainty for employees of both the UniCredit Group and the Commerzbank Group. In particular, if UniCredit were to become the Controlling Shareholder of Commerzbank, employees of Commerzbank may face concerns regarding their future roles, reporting structures, compensation, and the overall corporate culture after the completion of the Offer. This uncertainty can create a significant retention challenge, making key employees susceptible to being recruited by competitors seeking to capitalize on the disruption. Should UniCredit be unsuccessful in retaining a sufficient number of these essential individuals, it could face a range of severe adverse effects:

- The departure of key employees can lead to an immediate and often irreversible loss of critical

institutional memory regarding Commerzbank's products, internal processes, and strategic history. This could directly affect the Commerzbank Group's ability to maintain effective operations, leading to disruptions in critical workflows, a degradation in product development or service quality, and an overall deterioration of business performance.

- The process of identifying and recruiting suitable replacements for specialized roles is itself a costly and time-consuming undertaking. There is no assurance that Commerzbank will be able to find individuals with comparable skills and experience, or that it can offer them employment on commercially reasonable terms. Even if successful, new hires will lack the embedded knowledge of their predecessors, requiring a lengthy and unproductive ramp-up period.
- Beyond outright departures, there is also a risk that following the completion of the Transaction, Commerzbank may be unable to effectively motivate the remaining key employees. Uncertainty in the phases following the completion of the Transaction and concerns about organizational changes, the reallocation of responsibilities, a perceived lack of adequate career advancement opportunities, or concerns about the new corporate culture can lead to a deterioration in morale, a reduction in productivity, and a lack of commitment to strategic business objectives post-Transaction.

Ultimately, a failure to successfully retain and motivate the necessary talent within both the UniCredit Group and/or the Commerzbank Group following the completion of the Transaction would result in a loss of relevant skills, commercial relationships, and technical competencies that cannot readily be replaced. Such a loss would directly undermine, at least in the near term, the value proposition of the Transaction and could have a material adverse effect on the cash flow, results of operations, and overall business prospects of UniCredit and the UniCredit Group.

A.23 Risk related to potential business disruption and management distraction arising from the announcement and pendency of the Offer

The pursuit of the Transaction will place substantial demands on the time and resources of UniCredit's senior management. This diversion of management focus may distract them from pursuing other business opportunities and may disrupt UniCredit's existing operations.

Furthermore, the announcement and pendency of the Offer could cause uncertainty and disruption to the businesses of both the UniCredit Group and the Commerzbank Group. Employees of the Commerzbank Group and the UniCredit Group may experience uncertainty about their future roles, leading to a loss of key personnel. Likewise, customers and service providers may delay decisions concerning, or seek to alter existing business relationships with the UniCredit Group and/or the Commerzbank Group.

These disruptions caused by the diversion of management focus and the adverse reactions from customers, service providers or employees of the Commerzbank Group and of the UniCredit Group could compromise the success of the Transaction and, even if the Offer fails, could have a material adverse effect on UniCredit's reputation as well as on the business, financial condition, results of operations, cash flows, and prospects of UniCredit or the UniCredit Group.

A.24 Transactions upon the conclusion of the Offer

As of the date of this Information Document, no decisions have been made by the relevant bodies of UniCredit regarding any further extraordinary transactions and/or corporate reorganizations.

In the event that the Issuer becomes the Controlling Shareholder of Commerzbank as a result of the

Offer, UniCredit may, taking into consideration the prevailing market conditions, the economic situation and regulatory framework at the relevant time as well as the outcome and status of a potential strategic dialogue with Commerzbank, assess one or more structural measures, such as a delisting, the conclusion of a domination and profit and loss transfer agreement (*Beherrschungs- und Gewinnabführungsvertrag*) pursuant to Sections 291 et seqq. AktG, a squeeze-out and/or a merger of Commerzbank with other entities of the UniCredit Group. Any such structural measures would require UniCredit to offer the remaining Commerzbank shareholders adequate compensation, based on a company valuation of the Commerzbank at the relevant point in time, which could be lower or higher than the Consideration. The implementation of such measures could result in further costs and financial obligations for the Issuer and the UniCredit Group.

2. INFORMATION RELATING TO THE TRANSACTION

2.1. Summary description of the modalities and terms of the Transaction

The Transaction consists of the Offer announced by UniCredit by means of an announcement dated 16 March 2026 (the “**Announcement Date**”) pursuant to Section 10 para. 1 sentence 1 of WpÜG (the “**Section 10 Announcement**”). UniCredit is expected to file the offer document (the “**Offer Document**”) with BaFin pursuant to Sections 34 and 14 para. 1 sentence 1 of the WpÜG on 5 May 2026. Following BaFin’s approval or upon expiry of the statutory review period, the Offer Document will be published in accordance with Section 14 paras. 2 and 3 of the WpÜG, thereby commencing the Acceptance Period of the Offer.

As consideration for the Offer, the Issuer shall pay each Adherent the Consideration. Therefore, for every 1,000 (one thousand) Commerzbank Share tendered into the Offer, 485 (four hundred eighty five) UniCredit Shares will be paid.

The UniCredit Shares offered as the Consideration shall be issued as part of the Share Capital Increase Reserved to the Offer, which shall be resolved by the Board of Directors of the Issuer in exercise of the Delegation, if granted by the Extraordinary Shareholders’ Meeting. It is also envisaged that the Share Capital Increase Reserved to the Offer shall be performed by 31 December 2027, subject to (i) BaFin’s approval of the Offer Document, and (ii) the satisfaction (or waiver, where applicable) of the Conditions of Effectiveness.

In particular, the Share Capital Increase Reserved to the Offer shall be performed, within the aforementioned time limit, on the Payment Date.

It should be noted that, in the event of full adherence to the Offer, i.e., in the event that all of remaining (i.e., not already held by UniCredit) 825,641,690 Commerzbank Shares are tendered to the Offer, a maximum total number of 400,436,220 UniCredit Shares arising from the Share Capital Increase Reserved to the Offer, corresponding to approximately 21% of the shares of UniCredit, calculated by assuming full subscription and payment of the Share Capital Increase Reserved to the Offer (fully diluted) and based on the number of UniCredit shares outstanding as at the date of this Information Document.

Furthermore, in the event of full exercise of the Delegation, the maximum number of UniCredit Shares that may be issued in consideration would increase to up to 461,175,565 UniCredit Shares, representing approximately 23% of UniCredit’s share capital on a fully diluted basis.

2.1.1. **Description of the company subject to the Transaction**

The corporate name of the company subject to the Transaction is “Commerzbank Aktiengesellschaft”.

Commerzbank is a stock corporation (*Aktiengesellschaft*) established under the laws of Germany, with registered office in Frankfurt am Main, Germany, registered with the commercial register of the local court (*Amtsgericht*) of Frankfurt am Main under HRB 32000.

As of the date of this Information Document, Commerzbank’s share capital is equal to Euro 1,127,496,195.00, fully subscribed and paid up, divided into 1,127,496,195 no-par value bearer shares each representing a notional value of Euro 1.00 of the share capital. Each Commerzbank Share entitles to one vote and has full voting and dividend rights. There are no other classes of shares.

The Commerzbank Shares are admitted to trading on the regulated market (*regulierter Markt*) of the FSE

with simultaneous admission to the sub-segment of the regulated market with additional post-admission obligations on the FSE (*Prime Standard*) under ISIN DE000CBK1001 and are tradable via the electronic trading system Deutsche Börse Xetra, operated by Deutsche Börse AG, Frankfurt am Main, Germany. In addition, the Commerzbank Shares are traded on a number of other German trading venues, including the stock exchanges of Berlin (Tradegate BSX) Dusseldorf, Hamburg, Hanover, Munich and Stuttgart, as well as on the electronic trading systems Equiduct, Quotrix, Gettex and Lang & Schwarz.

To the knowledge of the Issuer, 3% or more of the voting rights from issued Commerzbank Shares are to be economically attributed to no person other than the shareholders listed below. With the exception of UniCredit's own stake, the percentage values shown in the table below are based on the amount of voting rights and instruments last notified to Commerzbank by the respective shareholders as per the indicated reference date pursuant to Section 33 et seqq. of the German Securities Trading Act (Wertpapierhandelsgesetz, "WpHG") in relation to the share capital of Commerzbank issued as of the time of publication of this Information Document. It should be noted that the number of voting rights and instruments last notified may have changed since such notification was submitted without requiring the relevant shareholder to submit a new voting rights notification if no notifiable threshold has been reached or crossed. With the exception of UniCredit's own stake, the information presented derives from publicly available information (status: 2 April 2026, Frankfurt am Main local time).

Shareholders	Direct or indirect holdings in Commerzbank
	Share in %
UniCredit S.p.A.	26.77
Bundesrepublik Deutschland	12.72 ⁽¹⁾
BlackRock, Inc.	5.50
Shaw, David Elliott	5.2
D. E. Shaw Valence Portfolios, LL.C.	5.16

(1) At the time of the notification on 11 September 2024, a holding of 12.11% was disclosed. The stake shown in the table is extrapolated to reflect the subsequent capital reduction by way of cancellation of treasury shares.

As at 2 April 2026, Commerzbank currently holds 46,649,100 Commerzbank Shares in treasury (*eigene Aktien*), amounting to 4.14% of Commerzbank's share capital, based on information published by Commerzbank on its website.

As at the date of this Information Document, to the knowledge of the Issuer there are no shareholders' agreements regarding Commerzbank.

2.1.2. Description of the terms and conditions of the Transaction

The Offer, as described in Paragraph 2.1 above, is subject to the approval of (i) the proposed Delegation for the Share Capital Increase Reserved to the Offer by the Extraordinary Shareholders' Meeting and (ii) the Offer Document by BaFin.

The effectiveness of the Offer is subject to the Conditions of Effectiveness.

The Offer Document is expected to be published on 5 May 2026, with an Acceptance Period of 4 weeks, subject to extension in accordance with applicable German law. The Issuer will publish any extension of the Acceptance Period.

Subject to fulfilment or waiver by UniCredit of the Conditions of Effectiveness to the Offer, the settlement of the Offer is expected to be completed by the first half of 2027 after having obtained all necessary regulatory clearances, as it will be further detailed in the Offer Document.

2.1.3. Share Capital Increase Reserved to the Offer

In order to enable the exchange of existing Commerzbank Shares for UniCredit Shares, the shareholders of UniCredit will adopt a resolution on the Delegation to the UniCredit Board of Directors pursuant to Article 2443 Italian Civil Code in the extraordinary shareholders' meeting to be held on 4 May 2026. Subject to the approval of the Delegation, the UniCredit Board of Directors would be granted authority to increase the share capital in one or more tranches and in severable form until 31 December 2027, by up to Euro 6,704,080,000, plus share premium, against contributions in kind and with the exclusion of subscription rights, in each case by issuing up to 470,000,000 UniCredit Shares.

The Share Capital Increase Reserved to the Offer to be resolved upon by the UniCredit Board of Directors pursuant to the Delegation, if granted, will be subject to the provisions of Articles 2440 and 2343-ter et seq. Italian Civil Code regarding share capital increases to be executed through transfers of assets in kind. In particular, these provisions do not require a sworn appraisal report concerning the value of the assets object of the in-kind contribution by an expert appointed by the Court in whose district the transferee company has its registered office (i.e., the Court of Milan), if the value attributed to such assets, for the purposes of determining the amount of the share capital and the share premium (if any), "is equal to or lower" than the value resulting from an appraisal carried out (i) as of a date falling not more than six months prior to the contribution and (ii) in accordance with generally recognized principles and criteria for the valuation of the relevant type of assets being contributed, provided that such valuation is carried out by an expert who is independent from the contributor, the transferee company and the shareholders who individually or jointly exercise control over the contributor or the company itself, and is of adequate and proven professionalism (for further details, see Article 2343-ter, para. 2, letter b), of the Italian Civil Code).

Specifically, the Issuer decided, pursuant to Article 2440, para. 2, Italian Civil Code, to rely on the provisions of Articles 2343-ter and 2343-quater Italian Civil Code for the estimate of the value of the Commerzbank Shares to be transferred.

As at the date of this Information Document, UniCredit has not yet received the relevant ECB authorizations in relation to: (a) the amendment of the UniCredit by-laws in connection with the Share Capital Increase Reserved to the Offer and its execution pursuant to Articles 56 and 61 Consolidated Banking Act, and (b) the eligibility for inclusion in the CET1 capital of the UniCredit Shares to be issued in execution of the Share Capital Increase Reserved to the Offer pursuant to Articles 26, para. 3, and 28 of the CRR. UniCredit will apply in due time for the relevant ECB authorization. The receipt of such ECB authorizations constitutes a Condition of Effectiveness (as will be further described in the Offer Document). Should the ECB authorization not be obtained, the Delegation will not be implemented since the Share Capital Increase Reserved to the Offer cannot be implemented. Accordingly, the receipt of the ECB authorizations constitutes Condition of Effectiveness, as will be further described in the Offer Document.

The Delegation will become effective upon registration with the Companies' Register, which is expected to occur following receipt of the ECB authorizations referred to above, it being understood that such registration cannot occur before the authorization under point (a) is granted.

UniCredit will appoint an independent expert pursuant to Article 2343-ter, para. 2, letter b) Italian Civil

Code, who will issue a sworn valuation report on the Commerzbank Shares (the “**Expert’s Report**”). The Expert’s Report will be issued in the context of the meeting of the UniCredit Board of Directors at which the Share Capital Increase Reserved to the Offer will be resolved pursuant to the Delegation.

The value attributed to the Commerzbank Shares tendered in acceptance of the Offer, for the purposes of determining the share capital and the share premium, must be equal to or lower than the value that will be indicated in the Expert’s Report (as potentially updated).

In addition, on 2 April 2026, KPMG issued a voluntary report on the criteria used by the UniCredit Board of Directors to determine the exchange ratio for the Offer. In that report, KPMG concluded, based on the documentation examined and the analysis performed, that nothing has come to their attention that causes them to believe that the methods adopted by the UniCredit Board of Directors are not suitable, i.e., they are reasonable and not arbitrary in the circumstance, and that they have been correctly applied for the purposes of determining the exchange ratio.

KPMG have also been engaged to issue their report on the adequacy of the issue price of the UniCredit Shares (*parere sulla congruità del prezzo di emissione*), as it will be determined by the UniCredit Board of Directors resolving upon the Share Capital Increase Reserved to the Offer in exercise of the Delegation, in accordance with the combined provisions of Articles 2441, para. 4, first period and para. 6 Italian Civil Code and Article 158, para. 1 Consolidated Financial Act. This report will be issued in the context of the meeting of the UniCredit Board of Directors at which Share Capital Increase Reserved to the Offer will be resolved pursuant to the Delegation, and will assess the adequacy of the price of the UniCredit Shares as determined by the UniCredit Board of Directors.

In accordance with Article 2443, para. 4, Italian Civil Code, if the transferee company has opted to value the assets transferred in accordance with the special rules laid down in Articles 2343-ter and 2343-quater Italian Civil Code, one or more shareholders that represent, and at the time of the board resolution approving the Share Capital Increase Reserved to the Offer represented, at least one twentieth of the share capital prior to the increase, may request, within 30 days from the registration in the Companies’ Register of the board resolution approving the Share Capital Increase Reserved to the Offer, that a new valuation of the transferred assets (i.e., the Commerzbank Shares) be carried out, upon instruction by the directors and in accordance with Article 2343 Italian Civil Code, by means of a sworn valuation by an expert appointed by the competent court (i.e., the Court of Milan).

In addition, the rules set forth in Articles 2343-ter and 2343-quater Italian Civil Code, applied together with the Italian Civil Code rules governing capital increases delegated by the shareholders’ meeting to the board of directors (in particular, Article 2443, para. 4, first sentence, Italian Civil Code) provide that the UniCredit Board of Directors shall include - in the UniCredit Board of Directors’ resolution on the Share Capital Increase Reserved to the Offer expected to be held prior to the issuance date and filed with the Companies’ Register, a declaration containing the information referred to in letters a), b), c) and e) of Article 2343-quater, para. 3 Italian Civil Code; namely: a) the description of the contributed assets (i.e., the Commerzbank Shares) for which the appraisal referred to in Article 2343, para. 1 Italian Civil Code has not been prepared; b) the value attributed to such contributed assets (i.e., the Commerzbank Shares), the source of such valuation and, if applicable, the valuation method; c) a statement that this value is at least equal to the value attributed to them for the purpose of determining the share capital and any share premium; and e) the declaration of the adequacy of the expertise and independence requirements of the expert referred to in Article 2343-ter, para. 2, letter b) Italian Civil Code.

Pursuant to letter d) of Article 2343-quater, para. 3 Italian Civil Code, Article 2443, para. 4, last sentence, of the Italian Civil Code, the Board of Directors is required to file with the companies' register the Value Confirmation.

The Value Confirmation will be filed by the UniCredit Board of Directors only (i) after the 30-day period described above granted to the qualified minority to request a new valuation pursuant to Article 2343 of the Italian Civil Code has elapsed and (ii) together with the certification of execution of the capital increase pursuant to art. 2444 of the Italian Civil Code. The UniCredit Shares may only be properly issued upon registration of the Value Confirmation with the Companies' Register.

The meeting of the UniCredit Board of Directors called to perform these checks and to issue and file, together with the certification pursuant to Article 2444 Italian Civil Code, the Value Confirmation pursuant to Article 2343-quater, para. 3, letter d) Italian Civil Code, will be scheduled to take place on the date of issuing the UniCredit Shares.

2.1.4. Consideration for the Offer

For each Commerzbank Share tendered into the Offer, UniCredit will offer a Consideration of 0.485 UniCredit Shares.

Therefore, as already noted, for every 1,000 (one thousand) Commerzbank Shares tendered into the Offer, 485 (four hundred eighty five) UniCredit Shares will be delivered as consideration.

If the consideration consists of shares, Section 31 para. 1, 2 and 7 WpÜG in conjunction with Sections 7, 5 para. 1 and 3 WpÜG Offer Regulation stipulates that the value of the offered shares must not exceed the volume weighted average domestic stock exchange price for UniCredit Shares during the last three months prior to the publication of the decision to launch the Offer pursuant to Section 10 para. 1 sentence 1, para. 3 WpÜG in conjunction with Sections 29, 34 WpÜG (the “**UniCredit Three Months Average Price**”) in order to determine the minimum consideration. The UniCredit Three Months Average Price as of the cut-off date of 16 March 2026 is Euro 70.832 (according to the BaFin notification to the Issuer on 23 March 2026).

Based on the UniCredit Three Months Average Price of Euro 70.832, the value of the Consideration of 0.485 UniCredit Shares per each Commerzbank Share amounts to Euro 34.35.

Any amendment to the Consideration as a result of the foregoing will be disclosed in the manner and within the timeframe prescribed by the applicable regulations.

The newly issued UniCredit Shares arising from the Share Capital Increase Reserved to the Offer will have regular dividend entitlements and, therefore, shall give their holders equal rights with respect to the UniCredit ordinary shares already outstanding on the issue date.

The Consideration shall be paid on the Payment Date (unless the Acceptance Period is extended in accordance with the applicable regulations).

2.1.5. Criteria followed for the determination of the Consideration

According to Section 31 para. 1, 2 and 7 WpÜG in conjunction with Section 3 sentence 1 WpÜG Offer Regulation, the Issuer must offer Commerzbank shareholders adequate consideration for their Commerzbank Shares. In this context, and in accordance with Section 3 sentence 2 WpÜG Offer Regulation, the amount of the consideration may not fall below the minimum value as calculated in accordance with Sections 4 and 5 WpÜG Offer Regulation. The minimum value per Commerzbank Share that must be offered to Commerzbank shareholders must at a minimum correspond to the higher of the

two values below:

- Consideration of domestic market prices: In accordance with Section 31 para. 1, 2 and 7 WpÜG in conjunction with Section 5 para. 1 and 3 WpÜG Offer Regulation, the consideration must at a minimum be equal to the volume weighted average domestic stock exchange price for Commerzbank Shares during the last three months prior to the publication of the decision to launch the Offer pursuant to Section 10 para. 1 sentence 1, para. 3 WpÜG in conjunction with Sections 29, 34 WpÜG on 16 March 2026, i.e., in the period from 16 December 2025 (inclusive) to 15 March 2026 (inclusive) (the “**Commerzbank Three Months Average Price**”). The Commerzbank Three Months Average Price was communicated by BaFin as being Euro 34.24 per Commerzbank Share;
- Consideration of prior acquisitions: Pursuant to Section 31 para. 1, 2 and 7 WpÜG in conjunction with Section 4 WpÜG Offer Regulation, the consideration for Commerzbank Shares must at a minimum be equal to the value of the highest consideration for the purchase of shares in Commerzbank that has been granted or agreed by the Issuer, one of the persons acting jointly with the Issuer or their subsidiaries, during the last six months prior to the publication of the Offer Document (the “**Prior Acquisition Price**”).

As of the date of this Information Document, no prior acquisition of Commerzbank shares during the relevant reference period was made at a price exceeding the Commerzbank Three Months Average Price.

Therefore, in accordance with Section 31 para. 1, 2 and 7 WpÜG in conjunction with Sections 4 and 5 WpÜG Offer Regulation, the minimum offer price per Commerzbank Share amounts to Euro 34.24.

The Issuer has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer provisions as consideration for acquiring their Commerzbank Shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it meets or exceeds the statutory minimum offer consideration.

Due to the sufficient liquidity of the Commerzbank Share, the Issuer was not required to determine the amount of the consideration by way of a company valuation of Commerzbank pursuant to Section 5 para. 4 WpÜG Offer Regulation. A consideration which meets or exceeds the three-month average price and meets or exceeds the higher value from prior acquisitions is therefore considered adequate within the meaning of the statutory provisions. The Consideration of 0.485 UniCredit Shares per Commerzbank Share thus fulfills the statutory minimum price provisions pursuant to Section 31 paras. 1 and 7 WpÜG in conjunction with Section 3 et seqq. WpÜG Offer Regulation. Apart from that, the Issuer has not applied any valuation methods to determine the economic adequacy of the consideration.

From the Issuer's point of view, the Consideration of 0.485 UniCredit Shares per Commerzbank Share is therefore adequate.

2.1.6. Method of financing the Offer

Since the Consideration for the Offer is represented by newly issued UniCredit Shares, the Issuer has not taken out, nor will it take out, any financing in connection with the payment of the Consideration for the Offer. Specifically, the Issuer will meet the requirements arising from the obligations to pay the Consideration for the Offer – calculated by assuming full adherence to the Offer on the basis of the current number of Commerzbank Shares equal to a total of no. 825,641,690 through executing the Share Capital Increase Reserved to the Offer.

2.1.7. Shareholding structure of the Issuer

As at the date of this Information Document, based on the notices received pursuant to Article 120 of the Consolidated Financial Act and other information available to UniCredit, the shareholders holding more than 3% of UniCredit's ordinary share capital or voting rights are shown in the following table.

Declarant i.e., person at the top of the shareholding chain	Direct shareholder	% of UniCredit's share capital
BlackRock Group	BlackRock Group**	7.620 ²
Capital Research and Management Company	Capital Research and Management Company***	5.333 ³

* The updated information concerning the major shareholders will be available from time to time on the Issuer's website.

** At the time of the notification on 23 April 2021, a holding of 5.120% was disclosed. The percentage shown in the table has been extrapolated to reflect subsequent changes to the share capital.

*** At the time of the notification on 10 March 2025, a holding of 5.163% was disclosed. The percentage shown in the table has been extrapolated to reflect subsequent changes to the share capital.

Based on the available information, as at the date of this Information Document, no person exercises control over UniCredit within the meaning of Article 93 of the Consolidated Financial Act, and there are no shareholders' agreements within the meaning of Article 122 of the Consolidated Financial Act pertaining to UniCredit.

Considering the nature of the Share Capital Increase Reserved to the Offer and the variables related to the outcome of such Offer, it is not possible to envisage the composition of UniCredit's shareholding structure at the outcome of the performance of the Share Capital Increase Reserved to the Offer.

2.2. Rationale and purpose of the Transaction

The Issuer currently holds 26.77% of the outstanding shares in Commerzbank and has entered into Total Return Swaps in relation to 3.22% of the outstanding shares in Commerzbank where it is entitled to physical delivery of those shares. The Issuer has received all authorizations necessary to increase its direct shareholding in Commerzbank to up to 30 % less one share.

German takeover laws require the launch of a mandatory takeover offer if the 30% threshold is reached or exceeded, even if inadvertently, e.g. as a result of Commerzbank's ongoing share buyback program. To address this and achieve greater strategic flexibility and ultimately attempt to resolve the impasse with Commerzbank, the Issuer has announced a voluntary public offer to cross the 30% threshold. As prescribed by German takeover laws, this voluntary public offer extends to all shares not held by the Issuer.

The Issuer views its investment in Commerzbank as long-term in nature and, as Commerzbank's largest shareholder, is committed to promoting the necessary transformation and strengthening of the bank, its sustainable profitable growth and further value creation. Crossing the 30% threshold would enable the Issuer to further support, and significantly accelerate, Commerzbank's efforts to unlock its full potential irrespective of the outcome of the voluntary public offer.

Throughout, the Issuer consistently communicated its openness to discussing a mutually beneficial combination and possible forms of cooperation with Commerzbank. The issuer has offered, among other proposals, the significant benefits of leveraging the Issuer's leading product factories, unmatched

² Non-discretionary asset management

³ Discretionary asset management

pan-European network, significantly lower procurement costs, greater investments in technology and AI innovation as well as people development and hiring. The announcement of the voluntary public offer is the result of the Commerzbank's a priori refusal to engage on any of those alternatives or respond to the Issuer's concerns and suggestions to strengthen, better prepare for the future and create further value, as well as its and continued adverse actions impacting the Issuer's position.

At this juncture, while strongly encouraged by the Issuer, it is still uncertain whether Commerzbank will engage in a constructive dialogue on a possible combination or other forms of meaningful cooperation, and, in turn, whether an agreement can be reached on a joint way forward.

The Issuer continues to believe that Commerzbank has much greater potential to unlock, strengthen itself, must address several vulnerabilities and transform to be "future ready" and avoid having to launch another painful restructuring plan in the future. This view is independent of the result of the voluntary public offer.

The Issuer also believes that there is significant further upside potential in a full combination, in particular by combining the respective operations in Germany and providing Poland with the significant benefits of being part of the Issuer's group.

Indeed, the Issuer has operated in Germany through HypoVereinsbank since 2005. HypoVereinsbank has not only become a benchmark of excellence in Germany across all KPIs but has also demonstrated consistent support to its clients, its people, the local communities in which it operates and Germany overall. Its continued success is underpinned by its being part of UniCredit, a federal pan-European group that provides it with all the scale benefits while championing local empowerment within a well-defined overall group strategy. This validates the strategic and operational strength of the Issuer's model.

A combination of Commerzbank and HypoVereinsbank would by definition create a much stronger and more balanced German player thanks to a complementary geographic footprint and private and corporate clients franchise particularly for the Mittelstand. In addition, as customers of HypoVereinsbank do today, Commerzbank's customers would benefit from greater digitalization and investment in AI, a broader and higher quality product range and greater reach within Europe - a significant advantage for an export oriented Mittelstand.

The Issuer's financial resources, platforms, products, infrastructure and expertise as a federal pan-European commercial bank will provide greater benefits to the overall Commerzbank Group beyond Germany. The Issuer's approach has proven successful across the Issuer's federated banks (and Alpha Bank in Greece) with each bank leveraging the Issuer's significant investments in product factories, procurement, integrated distribution channels, people inclusion, development and being empowered to increase service quality and use technology and AI for the benefit of all stakeholders.

To date, the Issuer has not been granted access to documents in connection with the voluntary public offer nor has had the benefit of constructive engagement with Commerzbank to assess the full value creation potential of a combination. However, based on its outside-in analysis, the Issuer expects that significant operational efficiencies and synergies could be created leveraging its own blueprint and delivery track record over the last five years with clear results proven across each one of its 13 banks including HypoVereinsbank.

The Issuer considers that any impact from its reaching control or a combination will take time to materialize given the length of the voluntary public offer process, which is expected to settle in the

second quarter of 2027.

It should also be noted that, as at the date of the Information Document, the Board of Directors of the Issuer, has not resolved any further extraordinary transactions and/or corporate reorganizations.

In the event that the Issuer becomes the Controlling Shareholder of Commerzbank as a result of the voluntary public offer, it would consider, taking into consideration the then prevailing market conditions, economic situation and regulatory framework as well as the outcome and status of a potential dialogue with Commerzbank whether or not to implement one or more structural measures, such as delisting, squeeze-out and/or a merger.

2.3. Relationships with the company subject to the Transaction and/or with the parties from/to whom the assets were purchased/sold or received in contribution.

As of the date of this Information Document, there are no existing (i) significant relationships between UniCredit, whether directly or indirectly through subsidiaries, and Commerzbank; and (ii) significant relationships or agreements between UniCredit, its subsidiaries, managers and members of UniCredit's Board of Directors, and Commerzbank's shareholders.

For avoidance of doubt, it is hereby clarified that certain shareholders holding equity interests in Commerzbank in excess of 3% also hold significant shareholdings (i.e., exceeding 3%) in UniCredit.

2.4. Documents available to the public

The following documents have been made available to the public, in accordance with applicable laws, on the Issuer's website at <http://www.unicreditgroup.eu> and on the authorized storage mechanism eMarket STORAGE managed by Teleborsa S.r.l. (www.emarketstorage.it/it) as well as at the registered office of UniCredit, in Milan, Piazza Gae Aulenti, No. 3, Tower A,;

- this Information Document;
- explanatory report of the Board of Directors of UniCredit, pursuant to Article 2441, paragraph 4, of the Italian Civil Code, Article 125-ter of the Consolidated Financial Act and Article 70, paragraph 4, of the Issuers' Regulation;
- voluntary report by KPMG S.p.A. on the criteria used by the Board of Directors of UniCredit to determine the Exchange Ratio of the Offer;

3. SIGNIFICANT EFFECTS OF THE TRANSACTION

3.1. Possible significant effects of the Transaction on the determining factors that influence and characterize the Issuer's assets, as well as on the nature of the business conducted by the Issuer

The Issuer considers that the Transaction will not have a significant effect on the key factors of UniCredit's assets and its business, in view of the fact that Commerzbank conducts its business in the same sector.

Please refer to Section 2 (*Information relating to the Transaction*), Paragraph 2.2 (*Rationale and purpose of the Transaction*) for further information in such regard.

Please also refer to Sections 4 and 5 below for further information on the equity, economic and financial effects.

3.2. Implications of the Transaction on the strategic lines pertaining to the commercial, financial and centralised service provision relationships among the UniCredit Group companies

No significant implications are expected on strategic lines pertaining to the commercial, financial, and centralised service provision relationships among the UniCredit Group companies.

4. CONSOLIDATED PROFIT AND LOSS, BALANCE SHEET AND FINANCIAL DATA RELATING TO COMMERZBANK

4.1. Profit and loss, balance sheet and financial data relating to the Commerzbank Group

4.1.1. Comparison table of consolidated balance sheets and income statement for last two financial year ends of the Commerzbank Group

The tables below show the consolidated balance sheet and income statement of Commerzbank for the years ended 31 December 2025 and 31 December 2024, which have been audited by the audit firm KPMG AG.

ASSETS	Commerzbank Group 31.12.2025	Commerzbank Group 31.12.2024
Cash on hand and cash on demand	60,430	73,001
Financial assets – Amortised cost	330,542	310,925
of which: pledged as collateral	3,104	2,893
Financial assets – Fair value OCI	69,926	56,725
of which: pledged as collateral	19,721	13,674
Financial assets – Mandatorily fair value P&L	82,791	67,849
of which: pledged as collateral	-	-
Financial assets – Held for trading	37,571	36,831
of which: pledged as collateral	2,405	1,137
Value adjustment on portfolio fair value hedges	-2,234	- 1,546
Positive fair values of derivative hedging instruments	1,241	1,280
Holdings in companies accounted for using the equity method	242	166
Intangible assets	1,859	1,785
Fixed assets	2,093	2,244
Investment properties	166	322
Non-current assets held for sale	225	83
Current tax assets	319	216
Deferred tax assets	1,450	1,929
Other assets	3,473	2,837
Total	590,092	554,646

Liabilities	Commerzbank Group 31.12.2025	Commerzbank Group 31.12.2024
Financial liabilities – Amortised cost	476,595	440,519
Financial liabilities – Fair value option	52,661	46,513
Financial liabilities – Held for trading	16,254	23,227
Value adjustment on portfolio fair value hedges	- 1,713	-2,262
Negative fair values of derivative hedging instruments	1,953	2,306
Provisions	3,807	3,748
Current tax liabilities	583	467
Deferred tax liabilities	6	46
Non-current liabilities held for sale	83	7
Other liabilities	4,500	4,357
Equity	35,364	35,716
Subscribed capital	1,097	1,154
Capital reserve	10,200	10,143
Retained earnings	19,276	19,000
Other reserves (with recycling)	- 254	- 254
Equity attributable to Commerzbank shareholders	30,319	30,043
Additional equity components	3,510	4,425
Tier 1 instruments (Commerzbank AG)	3,159	4,073
Tier 1 instruments (mBank S.A., according to IFRS 10 Non-controlling interests)	352	352
Non-controlling interests	1,535	1,249
Total	590,092	554,646

Income statement	Commerzbank Group 31.12.2025	Commerzbank Group 31.12.2024

Interest income accounted for using the effective interest method	15,475	17,222
Interest income accounted for not using the effective interest method	4,045	3,994
Interest income	19,520	21,215
Interest expenses	11,294	12,884
Net interest income	8,226	8,331
Dividend income	29	44
Risk result	- 722	- 743
Commission income	4,920	4,583
Commission expenses	891	821
Net commission income	4,029	3,762
Net income from financial assets and liabilities measured at fair value through profit or loss	14	- 170
Net income from hedge accounting	200	25
Gain or loss on disposal of financial assets – Amortised cost	65	145
Other sundry realised profit or loss from financial instruments	60	- 20
Other net income from financial instruments	125	125
Current net income from companies accounted for using the equity method	14	1
Other net income	- 466	- 1,011
Operating expenses	6,666	6,244
Compulsory contributions	274	283
Restructuring expenses	562	3
Pre-tax profit or loss	3,947	3,833
Taxes on income	1,089	989
Consolidated profit or loss	2,859	2,845
Consolidated profit or loss attributable to non-controlling interests	234	168
Consolidated profit or loss attributable to Commerzbank shareholders	2,625	2,677

Income statement

The individual items in the income statement were as follows in 2025:

At Euro 8,226 million, net interest income in the period under review was nearly on a par with the high prior-year level. Sustained deposit growth and the measures to stabilise net interest income in the long term offset the ECB's cuts in the key interest rate. Net interest income in the Private and Small-Business Customers segment reached the same level as in the previous year. In Germany, net interest income showed a slight increase in the period under review compared with the previous year. Income from deposit business declined slightly compared with the previous year, with the impact of declining interest rates being largely offset by active deposit management and positive contributions from the replication portfolio. In the lending business, income (particularly from retail mortgage financing) increased compared with the previous year. At mBank, net interest income declined slightly in line with the declining interest rates in Poland. Total net income from lending and deposit business increased slightly due to positive remeasurement effects from interest rate hedging measures (which are reflected in the fair value result) as well as growing volumes. In the Corporate Clients segment, net interest income was significantly above the level of the previous year. Increased revenues, particularly from the lending business and the capital market and trading-related business areas, more than compensated for the declining income from the deposit business. The decline in net interest income in the Others and Consolidation segment was primarily due to a lower result, albeit still at a high level, from Group Treasury.

Net commission income rose by 7.1% to Euro 4,029 million compared with the previous year. In the Private and Small-Business Customer segment, income increased encouragingly in Germany compared with the previous year in both the volume-based securities business and the transaction-driven securities business, thanks to a positive stock market performance and high market volatility during the period under review. Compared with the previous year, both net commission income from asset management and income from payment transactions business also increased, the latter particularly due to the adjusted pricing model for current accounts. At mBank, net commission income increased significantly compared with the previous year due to increased customer activity and two

one-off effects from the insurance and credit card business. In the Corporate Clients business, the slight decrease in income from bond issuance business was more than offset by higher income from syndicated loans, foreign currency and guaranty business.

Net income from financial assets and liabilities measured at fair value through profit or loss was Euro 14 million in the period under review, compared with Euro -170 million in the previous year. This significant improvement resulted mainly from the positive performance of derivatives in the banking book.

Due to remeasurement effects, other income from financial instruments amounted to Euro 125 million in the period under review, which was on a par with the previous year.

The other net income figure of Euro -466 million includes provisions of Euro -483 million in connection with retail mortgage financing issued in foreign currencies at mBank. In the prior-year period, which also included provisions for a Russian lawsuit at Commerzbank Eurasija, provisions in connection with retail mortgage financing in foreign currencies amounted to Euro -1,002 million.

Despite the persistently challenging market environment, the risk result for the year was Euro -722 million, which was on par with the previous year's level (Euro -743 million). While the loan loss provisions required in the Private and Small-Business Customers segment for the period under review showed an increase compared with the previous year (both in Germany and at mBank), the risk result in the Corporate Clients segment was predominantly driven by defaults of individual counterparties and by loan loss provisions, while at the same time benefiting from the release of loan loss provisions due to disposals and redemptions. The risk result includes adjustments to methods and models due to macroeconomic risks, as well as a periodic recalibration of selected risk parameters. Following the reversal of the top-level adjustment (TLA) in the second quarter of 2025, the loan loss provisions continued to include overlays totaling Euro 147 million to cover uncertainty caused by macroeconomic developments and novel risks such as climate and environmental risks. Further information on the risk result can be found on page 251 ff. of the Group Risk Report.

Operating expenses were Euro 6,666 million in the period under review, compared with Euro 6,244 million in the previous year. The 6.8% increase in costs resulted partly from effects from the valuation of share-based variable remuneration as a result of the increased share price, as well as from the increase in headcount in connection with the Bank's shoring and sourcing activities. Other factors in the increase in costs were the consolidation of Aquila Capital Investmentgesellschaft mbH (ACI) in the second quarter of 2024 and an unscheduled Euro 117 million write-down of the acquired customer base of ACI. ACI is currently facing difficult conditions in some markets. In particular, renewable-energy projects that are still in the early stages of implementation are facing macroeconomic challenges. General salary increases, investments and staff expansion also contributed to the increase in costs. At mBank, ongoing investments in growth led to an increase in costs. This increase was partially offset by active cost management.

The charges from compulsory contributions, which are reported separately, were 3.1% below the prior-year level at Euro 274 million. While mBank recorded higher contributions to the Polish resolution fund and renewed contributions to the deposit guarantee scheme, after the obligation to contribute had been temporarily suspended in 2024, Commerzbank AG's contributions to the deposit guarantee scheme decreased.

In the period under review, restructuring expenses amounted to Euro 562 million, which were primarily related to personnel measures in connection with the implementation of our “Momentum” strategy.

The pre-tax profit was Euro 3,947 million, compared with Euro 3,833 million in the previous year. Tax expenses of Euro 1,089 million were reported for the period under review, compared with Euro 989 million in the previous year. This resulted mainly from taxation of the positive result for the reporting period.

The consolidated profit after tax was Euro 2,859 million, compared with Euro 2,845 million in the previous year.

Net of non-controlling interests, a consolidated profit of Euro 2,625 million was attributable to Commerzbank shareholders for the 2025 financial year, compared with Euro 2,677 million in the previous year.

Balance sheet

Total assets of the Commerzbank Group as at 31 December 2025 were Euro 590.1 billion, up 6.4% compared with year-end 2024.

Cash on hand and cash on demand fell by Euro 12.6 billion to Euro 60.4 billion. The sharp decline compared to the end of 2024 was due to a decline in central bank balances, despite further liquidity inflows from ondemand deposits due to contractually required investments of excess liquidity in reverse repos and debt securities.

Financial assets at amortised cost rose by Euro 19.6 billion to Euro 330.5 billion compared with the end of 2024. Compared to the previous year end, loans and receivables saw an increase of Euro 17.8 billion overall, which resulted in part from an increase in lending to corporate and retail customers. mBank also recorded significant growth, mainly due to volume increases in the lending business and an increase in collateralised securities repurchase transactions. Securitised debt instruments increased by Euro 1.8 billion, mainly at mBank.

Financial assets in the fair value OCI category were Euro 69.9 billion, up Euro 13.2 billion from the end of 2024. The increase of 23.3% resulted from a higher volume of debt securities in connection with interest-rate and liquidity management.

At Euro 82.8 billion, financial assets mandatorily measured at fair value through profit or loss were Euro 14.9 billion higher than at the end of the prior year. The increase was primarily attributable to an expansion of collateralised securities repurchase agreements. Loans and claims rose by Euro 11.9 billion in total. Debt instruments increased by Euro 3.0 billion compared with the end of 2024.

Financial assets held for trading were Euro 37.8 billion at the reporting date, Euro 0.7 billion higher than at the end of 2024. While positive fair values of derivatives – in particular interest-rate-related and currency-related products – fell by Euro 8.5 billion, securitised debt and equity instruments increased by Euro 3.7 billion compared with the end of 2024.

Intangible assets were reported at Euro 1.9 billion, compared with Euro 1.8 billion at the end of the previous year. The slight increase resulted mainly from capitalising internally developed software, offset by a decline connected with an unscheduled write-down of Aquila Capital Investmentgesellschaft mbH's customer base.

On the liabilities side, financial liabilities at amortised cost were up Euro 36.1 billion to Euro 476.6 billion compared with the end of the previous year. This increase compared to the end of 2024 was partly attributable to a marked rise of Euro 18.0 billion in deposits and other financial liabilities, particularly call money and sight deposits in German retail banking and at mBank. It was also attributable to a Euro 18.1 billion increase in bonds and notes issued compared with the end of the previous year in connection with the new issue of money market instruments.

Financial liabilities under the fair value option amounted to Euro 52.7 billion on the reporting date, up Euro 6.1 billion compared with the end of 2024. The increase was primarily attributable to an expansion of collateralised securities repurchase agreements.

Financial liabilities held for trading were Euro 16.3 billion, down Euro 7.0 billion compared with the end of 2024. The decrease was due to the negative fair values of derivative financial instruments, especially interest-rate-related and currency-related derivative transactions, which fell by Euro 7.9 billion. In contrast, the volume of certificates and other issues increased by Euro 0.3 billion.

Provisions were reported at Euro 3.8 billion, compared with Euro 3.7 billion at the end of the previous year. The increase was primarily due to higher provisions for restructuring. In contrast, the provisions for legal risk were significantly lower than at the end of the previous year.

At a total of Euro 145.6 billion, contingent liabilities and irrevocable lending commitments were Euro 9.2 billion higher than at the end of the previous year. Explanatory information regarding contingent liabilities and irrevocable lending commitments can be found in Note 59 to the Group Financial Statements.

The equity capital attributable to Commerzbank shareholders reported in the balance sheet as at 31 December 2025 was Euro 30.3 billion, an increase of Euro 0.3 billion compared with year-end 2024.

5. PRO-FORMA PROFIT AND LOSS, BALANCE SHEET AND FINANCIAL FIGURES OF THE ISSUER

5.1. Premise

This Paragraph presents the pro-forma consolidated financial information (the “**Pro-Forma Consolidated Financial Information**”) of UniCredit Group, comprising of the pro-forma balance sheet as at 31 December 2025 (the “**Pro-Forma Consolidated Balance Sheet**”), the pro-forma income statement for the financial year ended 31 December 2025 (the “**Pro-Forma Consolidated Income Statement**”) and related explanatory notes.

The Pro-Forma Consolidated Financial Information has been prepared for inclusion in this Information Document in order to illustrate the estimated retroactive effects of the Potential Acquisition assuming that the Potential Acquisition had taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the effects on the consolidated income statement.

The Potential Acquisition will be carried out through the Offer promoted by UniCredit, pursuant to Section 10 para. 1 sentence 1 of WpÜG, as well as the applicable implementing provisions of the Issuers’ Regulation, concerning all the ordinary shares of Commerzbank, for a maximum of 803,169,000 ordinary shares, representing all the ordinary shares issued by Commerzbank as at the date of this Information Document (excluding the 293,354,505 Commerzbank shares already held by UniCredit as at 31 December 2025 and the 30,972,690 treasury shares held by Commerzbank that are assumed not to be reissued). The ordinary shares of Commerzbank may not be tendered to the Offer if they are held, directly or indirectly (including through trust companies or third parties), by UniCredit and, therefore, such shares will not be deemed to be subject to the Offer.

In the event that all of the Conditions of Effectiveness are satisfied or waived, in whole or in part, and the Offer is finalized, the Issuer shall pay, for each share of Commerzbank tendered into the Offer, a Consideration that is not subject to any adjustment (except for the adjustment provided in the Offer Document) represented by 389,536,965 newly issued UniCredit shares deriving from the Share Capital Increase Reserved to the Offer.

Therefore, in the event of full adherence to the Offer, Commerzbank’s shareholders will receive a maximum of 389,536,965 UniCredit Shares, deriving from the Share Capital Increase Reserved to the Offer.

5.2. Pro-forma balance sheets and income statements

5.2.1. Preparation criteria

The Pro-Forma Consolidated Financial Information has been prepared pursuant to Article 70, paragraph 6, of the Issuers’ Regulation approved by CONSOB with Resolution No. 11971 of May 14, 1999, as subsequently amended, Scheme No. 3 of Annex 3B to such Issuers’ Regulation, in accordance with Annex 20 of the Commission Delegated Regulation (EU) 2019/980, supplemented by the Guidelines on disclosure requirements under the Prospectus Regulation (32-382-1138), published by ESMA (the “**ESMA Guidelines**”), by following valuation criteria that is consistent with historical data and in accordance with the relevant regulations. The Pro-Forma Consolidated Financial Information has been prepared to illustrate the estimated retroactive effects of the Potential Acquisition on the financial position and financial performance of the UniCredit Group, as if the Potential Acquisition

had taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the effects on the consolidated income statement of the UniCredit Group.

The Pro-Forma Consolidated Financial Information has not been prepared in accordance with the requirements of Regulation S-X of the U.S. Securities Act or any generally accepted accounting principles. Neither the assumptions underlying the Pro-Forma Consolidated Financial Information have been audited or reviewed in accordance with any generally accepted auditing standards.

The Pro-Forma Consolidated Financial Information has been prepared in accordance with the accounting standards adopted by the UniCredit Group for the preparation of its consolidated financial statements as at 31 December 2025. The Pro-Forma Consolidated Financial Information shall be read in conjunction with the 2025 UniCredit Consolidated Financial Statements and 2025 Commerzbank Consolidated Financial Statements.

The information contained in the Pro-Forma Consolidated Financial Information represents a simulation, provided for illustrative purposes only, of the possible effects that might result from the Potential Acquisition. In particular, since the Pro-Forma Consolidated Financial Information has been prepared to reflect retroactively the effects of the Potential Acquisition, while complying with generally accepted rules and using reasonable assumptions, there are limitations inherent in the nature of the Pro-Forma Consolidated Financial Information.

By their very nature, the Pro-Forma Consolidated Financial Information is unable to provide a representation of the UniCredit Group's financial position and its projected results. Therefore, the following aspects shall be considered for proper interpretation of the information provided by the Pro-Forma Consolidated Financial Information:

- since the Pro-Forma Consolidated Financial Information consists of representations built on hypotheses, the results shown in the Pro-Forma Consolidated Financial Information would not necessarily coincide with those actually obtained if the Potential Acquisition had actually been realized on the reference date used to prepare the Pro-Forma Consolidated Financial Information;
- the Pro-Forma Consolidated Financial Information is not intended in any way to represent a forecast of future results and must not be used for that purpose. The Pro-Forma Consolidated Financial Information does not reflect forward-looking information, as it has been prepared solely for the purpose of representing the effects of the Potential Acquisition that can be isolated, objectively measured and are more significant, without taking into account the potential effects resulting from any changes in the Issuer's management policies and operational decisions of UniCredit in consequence of the outcome of the Transaction. Accordingly, the pro-forma representations are not intended to illustrate a current or prospective financial position resulting from the effects of the Potential Acquisition;
- given the different purpose of the Pro-Forma Consolidated Financial Information from that of ordinary financial statements and because the effects are calculated differently between the Pro-Forma Consolidated Balance Sheet and Pro-Forma Consolidated Income Statement, they must be read and interpreted separately, without looking for accounting correlations between them.

The Pro-Forma Consolidated Financial Information does not include either the costs or the synergies that will result from the envisaged Transaction or the costs of integration of the Commerzbank Group into the UniCredit Group, as they pertain to hypothetical future actions that are contingent upon completion of the Transaction and may only become relevant in case UniCredit becomes the holder

of a shareholding of more than 50% in Commerzbank and decides to pursue an integration strategy, which is not yet decided and not the rationale of the Transaction.

These costs will be incurred to achieve the objectives of the Transaction (which include the aforementioned synergies) and are based on agreements and contracts that will be signed only if the Potential Acquisition is actually completed.

The Pro-Forma Consolidated Financial Information set out below does not reflect the effects of any transactions involving the sale of branches or lines of business that may be required in the context of the investigation carried out by the competent antitrust authority regarding the Transaction, but which to date have not yet been even preliminarily defined. This makes it unfeasible to identify and quantify their economic and capital amounts in a punctual, objective and verifiable manner, on the understanding that the UniCredit Group reasonably expects (supported by its legal advisors, by the verifications carried out with economists and by now consolidated guidelines relevant to the banking industry) that any corrective measures (including structural remedies, such as the obligation for UniCredit to sell certain branches, of Commerzbank and/or UniCredit itself, assets, and/or shareholdings to third parties, and/or behavioral remedies, consisting of obligations to adopt certain practices that could impact UniCredit's commercial strategy) will not significantly affect the Transaction.

5.2.2. Source of data

The Pro-Forma Consolidated Financial Information has been prepared on the financial information derived from:

- The Consolidated financial statements of UniCredit Group as of and for the year ended on 31 December 2025, prepared in accordance with IAS/IFRS, as required by the instructions of the Bank of Italy set forth in Circular 262 of December 22, 2005 (and subsequent updates) (the “**2025 UniCredit Consolidated Financial Statements**”). The 2025 UniCredit Consolidated Financial Statements have been audited by the audit firm KPMG S.p.A., which issued its unqualified audit opinion on 26 February 2026;
- The Consolidated financial statements of Commerzbank Group as of and for the year ended on 31 December 2025, prepared in accordance with Sec. 315e of the German Commercial Code (*Handelsgesetzbuch - HGB*) and Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 9 July 2002 (the IAS Regulation) (the “**2025 Commerzbank Consolidated Financial Statements**”). The 2025 Commerzbank Consolidated Financial Statements have been audited by the audit firm KPMG AG Wirtschaftsprüfungsgesellschaft, which issued its unqualified audit opinion on 4 March 2026.

With regard to the accounting policies of UniCredit for the underlying figures presented in the Pro-Forma Consolidated Financial Information, UniCredit refers to the respective notes to the 2025 UniCredit Consolidated Financial Statements.

The information necessary to perform the reclassification (see paragraph “*Reclassifications*” in Section 5.2.3 “*Presentation of the Pro-Forma Consolidated Financial Information*” below) and pro-forma adjustments (as presented in more detail in Section 5.2.4.2 “*Pro-forma Adjustments*” below) was not prepared with support by Commerzbank and, with regard to information concerning the Commerzbank Group, is based solely on the publicly available Commerzbank Consolidated Financial Statements 2025. This information has been accurately reproduced and as far as UniCredit is aware

and able to ascertain from information publicly available, no facts have been omitted which would render the reproduced information inaccurate or misleading.

5.2.3. Presentation of the Pro-Forma Consolidated Financial Information

The Pro-Forma Consolidated Financial Information is composed of the Pro-Forma Consolidated Balance Sheet as at 31 December 2025 and Pro-Forma Consolidated Income Statement for the financial year 2025, presented as follows:

- columns “Historical Financial Information” provides financial information derived from (i) 2025 UniCredit Consolidated Financial Statements and (ii) 2025 Commerzbank Consolidated Financial Statements (reclassified). With specific reference to the 2025 Commerzbank Consolidated Financial Statements, the items presented in its balance sheet and profit and loss have been reclassified in the schemes required by Bank of Italy Circular 262 on the basis of the criteria presented below in paragraph “Reclassifications” of this Section 5.2.3;
- column “Pro-Forma Adjustment” presents the estimated accounting effects related to the Potential Acquisition and the effects of elimination of intercompany balances between UniCredit Group and Commerzbank Group;
- columns “Pro-Forma Consolidated Balance Sheet” and “Pro-Forma Consolidated Income Statement” report the pro-forma amounts of the consolidated balance sheet as at 31 December 2025 and of the consolidated income statement for the financial year 2025 of both UniCredit Group and Commerzbank Group, i.e. the sum of the preceding columns, illustrating the results of the Potential Acquisition.

Reclassifications

UniCredit and Commerzbank are both publicly listed companies and preparing their consolidated financial statements under IFRS as adopted by the European Union, while both UniCredit and Commerzbank have additional requirements based on different national law.

In order to present uniform figures and align the presentation, the Pro-Forma Consolidated Financial Information has been prepared on the basis of the balance sheet and the income statement schemes as provided by Circular 262 of Bank of Italy, which provides the mandatory schemes and disclosure for preparing Financial Statements of Italian banks. Hence, certain balance sheet and income statement items of Commerzbank Group, as included in 2025 Commerzbank Consolidated Financial Statements, were reclassified on the basis of the criteria illustrated below to align them with the presentation criteria of the 2025 UniCredit Consolidated Financial Statements. The reclassifications do not entail any adjustment to the underlying amounts of the items as reported in the 2025 Commerzbank Consolidated Financial Statements, having the only purpose to present Commerzbank figures in accordance with the requirements of the schemes of the Circular 262 of the Bank of Italy.

Balance sheet – assets

<u>2025 Commerzbank Consolidated Financial Statements Item</u>	<u>Reclassified Item</u>
Cash on hand and cash on demand	10. Cash and cash balances
Financial assets – Amortised cost	40. Financial assets at amortised cost.

	Its further breakdown in a) <i>loans and advances to banks</i> and b) <i>loans and advances to customers</i> has been retrieved from the 2025 Commerzbank Consolidated Financial Statements notes.
<i>Financial assets – Fair value OCI</i>	30. <i>Financial assets at fair value through other comprehensive income</i>
<i>Financial assets – Mandatorily fair value P&L</i>	20. <i>Financial assets at fair value through profit or loss: c) other financial assets mandatorily at fair value</i>
<i>Financial assets – Held for trading</i>	20. <i>Financial assets at fair value through profit or loss: a) financial assets held for trading</i>
<i>Value adjustment on portfolio fair value hedges</i>	60. <i>Changes in fair value of portfolio hedged items (+/-)</i>
<i>Positive fair values of derivative hedging instruments</i>	50. <i>Hedging derivatives</i>
<i>Holdings in companies accounted for using the equity method</i>	70. <i>Equity investments</i>
<i>Intangible assets</i>	100. <i>Intangible assets</i>
<i>Fixed assets</i>	90. <i>Property, plant and equipment</i>
<i>Investment properties</i>	90. <i>Property, plant and equipment</i>
<i>Non-current assets held for sale</i>	120. <i>Non-current assets and disposal groups classified as held for sale</i>
<i>Current tax assets</i>	110. <i>Tax assets: a) current</i>
<i>Deferred tax assets</i>	110. <i>Tax assets: b) deferred</i>
<i>Other assets</i>	130. <i>Other assets</i>

Balance sheet – liabilities

<u>2025 Commerzbank Consolidated Financial Statements Item</u>	<u>Reclassified Item</u>
<i>Financial liabilities – Amortised cost</i>	10. <i>Financial liabilities at amortised cost</i> Its further breakdown in a) <i>deposits from banks</i> , b) <i>deposits from customers</i> and c) <i>debt securities in issue</i> has been retrieved from the notes of the 2025 Commerzbank Consolidated Financial Statements.
<i>Financial liabilities – Fair value option</i>	30. <i>Financial liabilities designated at fair value</i>
<i>Financial liabilities – Held for trading</i>	20. <i>Financial liabilities held for trading</i>
<i>Value adjustment on portfolio fair value hedges</i>	50. <i>Value adjustment of hedged financial liabilities (+/-)</i>
<i>Negative fair values of derivative hedging instruments</i>	40. <i>Hedging derivatives</i>
<i>Provisions</i>	100. <i>Provisions for risks and charges</i> Its further breakdown in a) <i>commitments and guarantees given</i> , b) <i>post-retirement benefit obligations</i> and c) <i>other provisions for risks and charges</i> has been retrieved from the notes of the 2025 Commerzbank Consolidated Financial Statements.

	In detail, item <i>Provisions for pensions and similar commitments</i> , as reported in the 2025 Commerzbank Consolidated Financial Statements notes "Provisions", has been classified in item b) <i>post-retirement benefit obligations</i> ; item <i>Other provisions</i> - b) <i>Other provisions</i> , as disclosed in the 2025 Commerzbank Consolidated Financial Statements notes "Provisions", has been classified in item c) <i>other provisions for risks and charges</i> while items <i>Provisions for financial guarantees</i> , <i>Provisions for lending commitments</i> and <i>Provisions for indemnity agreements</i> have been classified in item a) <i>commitments and guarantees</i> given.
<i>Current tax liabilities</i>	60. <i>Tax liabilities: a) current</i>
<i>Deferred tax liabilities</i>	60. <i>Tax liabilities: b) deferred</i>
<i>Non-current liabilities</i>	70. <i>Liabilities associated with assets classified as held for sale</i>
<i>Other liabilities</i>	80. <i>Other liabilities</i>

Balance sheet – Equity

<u>2025 Commerzbank Consolidated Financial Statements Item</u>	<u>Reclassified Item</u>
<i>Subscribed capital</i>	170. <i>Share capital</i>
<i>Capital Reserve and Retained earnings</i>	150. <i>Reserves with the exception of 2025 profit which has been classified in item 200. Profit (Loss) of the year (+/-) since Commerzbank Balance Sheet reports the profit for 2025 directly in the item "Retained earnings", without keeping it on a separate item</i>
<i>Other reserves (with recycling)</i>	120. <i>Valuation reserves</i>
<i>Additional equity components</i>	140. <i>Equity instruments</i>
<i>Non-controlling interests</i>	190. <i>Minority shareholders' equity (+/-)</i>

Income Statement

<u>2025 Commerzbank Consolidated Financial Statements Item</u>	<u>Reclassified Item</u>
<i>Interest income</i>	10. <i>Interest income and similar revenues</i>
<i>Interest income accounted for using the effective interest method</i>	<i>Of which 10. interest income calculated with the effective interest method</i>
<i>Interest expenses</i>	20. <i>Interest expenses and similar charges</i>
<i>Dividend income</i>	70. <i>Dividend income and similar revenues</i>
<i>Risk result</i>	130. <i>Net losses/recoveries on credit impairment</i> and 200. <i>Net provisions for risks and charges: a) commitments and financial guarantees</i> , based on the breakdowns provided in the 2025 Commerzbank Consolidated Financial Statements notes. With

	specific reference to item 130. <i>Net losses/recoveries on credit impairment</i> , the breakdown between a) <i>financial assets at amortised cost</i> and b) <i>financial assets at fair value through other comprehensive income</i> was identified on the basis of 2025 Commerzbank Consolidated Financial Statements notes.
<i>Commission income</i>	40. <i>Fees and commissions income</i>
<i>Commission expenses</i>	50. <i>Fees and commissions expenses</i>
<i>Net income from financial assets and liabilities measured at fair value through profit or loss</i>	80. <i>Net gains (losses) on trading</i> , and 110. <i>Net gains (losses) on other financial assets/liabilities at fair value through profit or loss</i> : a) <i>financial assets/liabilities designated at fair value</i> and b) <i>other financial assets mandatorily at fair value</i> , based on the breakdown provided by the 2025 Commerzbank Consolidated Financial Statements notes
<i>Net income from hedge accounting</i>	90. <i>Net gains (losses) on hedge accounting</i>
<i>Other net income from financial instruments</i>	100. <i>Gains (Losses) on disposal and repurchase</i> and 140. <i>Gains/Losses from contractual changes with no cancellations on the basis of the breakdown</i> provided by the 2025 Commerzbank Consolidated Financial Statements notes. Furthermore, the amount reported in item 100. <i>Gains (Losses) on disposal and repurchase</i> has been broken down in a) <i>financial assets at amortised cost</i> , b) <i>financial assets at fair value through other comprehensive income</i> and c) <i>financial liabilities</i> , based on the breakdown provided by the 2025 Commerzbank Consolidated Financial Statements notes.
<i>Current net income from companies accounted for using the equity method</i>	250. <i>Gains (Losses) of equity investments</i>
<i>Other net income</i>	230. <i>Other operating expenses/income</i> , 200. <i>Net provisions for risks and charges</i> : b) <i>Other net provisions</i> , 260. <i>Net gains (losses) on property, plant and equipment and intangible assets measured at fair value</i> , 280. <i>Gains (Losses) on disposals on investments</i> , 80. <i>Net gains (losses) on trading</i> and 190. <i>Administrative expenses</i> based on the breakdown provided by 2025 Commerzbank Consolidated Financial Statements notes.
<i>Operating expenses</i>	190. <i>Administrative expenses</i> , 210. <i>Net value adjustments/write-backs on property, plant and equipment</i> and 220. <i>Net value adjustments/write-backs on intangible assets</i> , based on the breakdown

	provided by 2025 Commerzbank Consolidated Financial Statements notes.
<i>Compulsory contributions</i>	190. <i>Administrative expenses</i>
<i>Restructuring expenses</i>	190. <i>Administrative expenses</i>
<i>Taxes on income</i>	300. <i>Tax expenses (income) of the year from continuing operations</i>

5.2.3.1. Pro-Forma Consolidated Balance Sheet as at 31 December 2025

(millions of Euro)

ASSETS	Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Balance Sheet
	UniCredit Group	Commerzbank Group (reclassified)			
10. Cash and cash balances	38,455	60,430	(1)	891	99,776
20. Financial assets at fair value through profit or loss:	98,839	120,362	(2)	-1,863	217,338
a) <i>financial assets held for trading</i>	62,715	37,571		-1,854	98,432
b) <i>financial assets designated at fair value</i>	269	-		-	269
c) <i>other financial assets mandatorily at fair value</i>	35,855	82,791		-9	118,638
30. Financial assets at fair value through other comprehensive income	93,201	69,926		-	163,127
40. Financial assets at amortised cost:	586,100	330,542	(3)	-817	915,825
a) <i>loans and advances to banks</i>	64,770	28,191		-782	92,179
b) <i>loans and advances to customers</i>	521,330	302,351		-35	823,646
50. Hedging derivatives	941	1,241		-	2,182
60. Changes in fair value of portfolio hedged items (+/-)	-3,495	-2,234		-	-5,729
70. Equity investments	13,972	242	(4)	-9,344	4,871
80. Insurance assets	152	-		-	152
90. Property, plant and equipment	8,811	2,259		-	11,070
100. Intangible assets	2,940	1,859	(5)	-112	4,687
of which: goodwill	843	112		-112	843
110. Tax assets:	10,721	1,769		-	12,490
a) <i>current</i>	2,052	319		-	2,371
b) <i>deferred</i>	8,669	1,450		-	10,119
120. Non-current assets and disposal groups classified as held for sale	248	225		-	473
130. Other assets	19,353	3,473		-	22,826
Acquisition goodwill ⁴			(6)	8,009	8,009
Total assets	870,238	590,092		-3,234	1,457,096

(millions of Euro)

	Historical Financial Information				

⁴ The item "Acquisition Goodwill" represents the difference between the consideration paid and the net assets of the acquired entities, as better described in Paragraph 5.2.4.2. If this difference is positive, goodwill will be generated and presented in the balance sheet among intangible assets, while if this difference is negative, negative goodwill will arise and be presented in the income statement.

LIABILITIES AND SHAREHOLDERS' EQUITY		UniCredit Group	Commerzbank Group (reclassified)	Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Balance Sheet
10.	Financial liabilities at amortised cost:	687,008	476,595	(7)	-1,034	1,162,569
a)	deposits from banks	52,191	49,152		-999	100,344
b)	deposits from customers	536,619	364,463		-35	901,045
c)	debt securities in issue	98,198	62,981		-	161,179
20.	Financial liabilities held for trading	38,443	16,254	(8)	-755	53,943
30.	Financial liabilities designated at fair value	23,158	52,661		-	75,819
40.	Hedging derivatives	1,317	1,953		-	3,270
50.	Value adjustment of hedged financial liabilities (+/-)	-9,653	-1,713		-	-11,366
60.	Tax liabilities:	2,823	589	(9)	-20	3,392
a)	current	2,197	583		-20	2,759
b)	deferred	626	6		-	632
70.	Liabilities associated with assets classified as held for sale	-	83		-	83
80.	Other liabilities	12,863	4,500	(10)	61	17,424
90.	Provision for employee severance pay	251	-		-	251
100.	Provisions for risks and charges:	7,547	3,807		-	11,354
a)	commitments and guarantees given	1,091	560		-	1,651
b)	post-retirement benefit obligations	2,740	555		-	3,295
c)	other provisions for risks and charges	3,716	2,692		-	6,408
110.	Insurance liabilities	38,372	-		-	38,372
120.	Valuation reserves	-4,271	-254	(11)	254	-4,271
130.	Redeemable shares	-	-		-	-
140.	Equity instruments	4,952	3,510		-	8,462
150.	Reserves	39,744	26,851	(12)	-26,855	39,740
155.	Advanced dividends (-)	-2,172	-		-	-2,172
160.	Share premium	23	-	(13)	22,261	22,283
170.	Share capital	21,454	1,097	(14)	4,268	26,819
180.	Treasury shares (-)	-2,934	-		-	-2,934
190.	Minority shareholders' equity (+/-)	398	1,535		-	1,933
200.	Profit (Loss) of the year (+/-)	10,915	2,625	(15)	-1,415	12,125
Total liabilities and shareholders' equity		870,238	590,092		-3,234	1,457,096

5.2.3.2. Pro-Forma Consolidated Income Statement for the financial year 2025

INCOME STATEMENT		Historical Financial Information		Pro-Forma Note	Pro-Forma Adjustment	Pro-Forma Consolidated Income Statement
		UniCredit Group	Commerzbank Group (reclassified)			
10.	Interest income and similar revenues	26,937	19,520	(16)	-17	46,440
	of which: interest income calculated with the effective interest method	24,333	15,475		-	39,808

20.	Interest expenses and similar charges	-12,810	-11,294	(16)	17	-24,086
30.	Net interest margin	14,127	8,226		-	22,353
40.	Fees and commissions income	8,793	4,920	(17)	-4	13,710
50.	Fees and commissions expenses	-2,002	-891	(17)	4	-2,890
60.	Net fees and commissions	6,791	4,029		-	10,820
70.	Dividend income and similar revenues	673	29		-	702
80.	Net gains (losses) on trading	2,255	-135	(18)	1,140	3,261
90.	Net gains (losses) on hedge accounting	-126	200		-	74
100.	Gains (Losses) on disposal and repurchase of:	249	138		-	387
a)	financial assets at amortised cost	108	75		-	183
b)	financial assets at fair value through other comprehensive income	108	57		-	165
c)	financial liabilities	33	7		-	40
110.	Net gains (losses) on other financial assets/liabilities at fair value through profit or loss:	857	174		-	1,031
a)	financial assets/liabilities designated at fair value	-722	60		-	-662
b)	other financial assets mandatorily at fair value	1,579	114		-	1,693
120.	Operating income	24,827	12,661		1,140	38,628
130.	Net losses/recoveries on credit impairment relating to:	-505	-727		-	-1,232
a)	financial assets at amortised cost	-499	-721		-	-1,220
b)	financial assets at fair value through other comprehensive income	-6	-5		-	-11
140.	Gains/Losses from contractual changes with no cancellations	1	-13		-	-12
150.	Net profit from financial activities	24,323	11,921		1,140	37,384
160.	Insurance service result	172	-		-	172
170.	Insurance finance net revenues/ costs	-1,459	-		-	-1,459
180.	Net profit from financial and insurance activities	23,036	11,921		1,140	36,097
190.	Administrative expenses:	-10,491	-6,679	(19)	-55	-17,225
a)	staff costs	-6,767	-3,833		-	-10,600
b)	other administrative expenses	-3,724	-2,846		-55	-6,625
200.	Net provisions for risks and charges:	-423	-231		-	-654
a)	commitments and financial guarantees given	-60	5		-	-55
b)	other net provisions	-363	-236		-	-599
210.	Net value adjustments/write-backs on property, plant and equipment	-593	-373		-	-966
220.	Net value adjustments/write-backs on intangible assets	-708	-586		-	-1,294
230.	Other operating expenses/income	682	-172		-	510
240.	Operating costs	-11,533	-8,041		-55	-19,629
250.	Gains (Losses) of equity investments	2,050	14	(20)	-793	1,271

260.	Net gains (losses) on property, plant and equipment and intangible assets measured at fair value	21	54	-	75
270.	Goodwill impairment	-	-	-	-
280.	Gains (Losses) on disposals on investments	-4	-2	-	-6
290.	Profit (Loss) before tax from continuing operations	13,568	3,946	293	17,807
300.	Tax expenses (income) of the year from continuing operations	-2,590	-1,089	(21)	-3,776
310.	Profit (Loss) after tax from continuing operations	10,978	2,857	196	14,031
320.	Profit (Loss) after tax from discontinued operations	-	-	-	-
330.	Profit (Loss) of the year	10,978	2,857	196	14,031
340.	Minority profit (loss) of the year	-64	-234	-	-298
350	Parent Company's profit (loss) of the year	10,915	2,625	196	13,736

5.2.4. Explanatory notes to the preparation of the Pro-Forma Consolidated Financial Information

5.2.4.1. Base assumptions

The Pro-Forma Consolidated Financial Information is based on the following main assumptions:

Potential Acquisition

The Pro-Forma Consolidated Financial Information has been prepared assuming that UniCredit holds 100% of the shares in Commerzbank upon the settlement of the Offer and the Potential Acquisition had taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the effects on the consolidated income statement of the UniCredit Group.

The price of the Potential Acquisition and, therefore, the amount of the Share Capital Increase Reserved to the Offer was determined on the basis of exchange ratio of 0.485 and UniCredit's share price of Euro 70.92 equal to the price as at 30 December 2025, the last trading day of the financial year 2025. For the avoidance of doubt, the assumption on the price of Potential Acquisition is only made for the preparation of the Pro-Forma Consolidated Financial Information and is not the basis of the offered consideration for the Commerzbank shares in the course of the Transaction.

Financial instruments

Minorities of Commerzbank Group's financial instruments, e.g., AT1 instruments issued by Commerzbank Group, were assumed not to be purchased by UniCredit, and therefore these financial instruments are included in the Pro-Forma Consolidated Financial Information.

Assets and liabilities

With reference to the recognition value of Commerzbank assets and liabilities, it shall be noted that accounting standards IAS/IFRS and, in particular IFRS 3 requires to measure assets and liabilities of the acquired company at their fair value at the Potential Acquisition date⁵.

It should be noted that fair values of these assets and liabilities will have to be determined in reference

⁵ Exceptions to this principle are deferred income tax assets and liabilities, employee benefits, indemnification assets, reacquired rights, non-current assets held for sale, and share-based payment transactions that are measured in accordance with the accounting standard applicable to them

to the Potential Acquisition date and using valuation techniques and information sources consistent with those used by UniCredit in preparation of its own financial statements. For the purposes of the Pro-Forma Consolidated Financial Information, the adjustments have been made to reverse the goodwill recognised in 2025 Commerzbank Consolidated Financial Statements, in accordance with the methodology that will be applied once the Potential Acquisition is formally accounted for as part of the Purchase Price Allocation (“PPA”) process pursuant to IFRS 3.

Therefore, at this stage, it has been assumed that the fair value of the assets and liabilities of the acquired companies is aligned with the book value of these items, as reported in the 2025 Commerzbank Consolidated Financial Statements.

Intercompany transactions

Eliminations for the most significant reciprocal balance sheet and income statement items affected by intercompany transactions between the UniCredit Group and Commerzbank Group were carried out based on the amounts, classification and measurement/valuation documented in the accounting records of Commerzbank Group. However, an exact reconciliation of the corresponding amounts for Commerzbank Group was not feasible, as UniCredit did not have access to the detailed accounting records of Commerzbank Group because, as of the date of the Information Document, the Issuer does not have access to the analytical accounts of the latter; the precise reconciliation of the reciprocal relationships can only be performed once the Transaction has been completed.

Valuation, classification and estimates

In general, the preparation of consolidated financial statements involves the need to perform valuation and estimates which inherently require the application of specific processes to assets and liabilities. Considering that the Pro-Forma Consolidated Financial Information was prepared on the basis of public financial information, UniCredit relied on the valuations and classification performed by Commerzbank in preparing its financial statements.

In this regard, the recognition of loan loss provisions (“LLPs”, i.e., amounts recognized to reflect expected credit losses on financial assets designed to ensure solvency of the relevant financial institution) on financial assets at amortized cost and fair value through OCI depends on the application of specific algorithms and measurement processes to the specific credit exposures considering their specific features. The amount of LLPs recognized depends on calculation of credit parameters, on criteria followed for assessing significant increase in credit risk, as per IFRS 9⁶, and the way credit overlays are calculated. Lacking granular information on (i) internal models and processes applied by Commerzbank and (ii) its portfolio of financial instruments no pro-forma adjustments to the amount of LLPs were recognized.

With specific reference to overlays⁷, while the methodology used by Commerzbank Group for their calculation and the portfolio to which they are applied might differ from UniCredit’s, no pro-forma adjustments were applied due to insufficient information regarding the calculation methodology and the composition of the underlying portfolios to which such overlays relate by preparing the Pro-

⁶ A significant increase in credit risk (SICR) occurs when, after initial recognition, the likelihood of a borrower defaulting over the remaining life of a financial instrument has increased substantially, based on changes in the instrument’s lifetime probability of default (PD). When SICR is identified, the asset moves from Stage 1 to Stage 2, and impairment is measured using lifetime expected credit losses (ECL) instead of 12-month ECL.

⁷ Overlays refers to adjustments that are performed only after IFRS9 ECL model is operated. Post-model adjustments are considered as overlays.

Forma Consolidated Financial Information.

With reference to Deferred tax assets (“DTAs”) arising from tax credits and tax losses carried forward, their recognition depends on their sustainability on the basis of the future tax profit over a certain period of time. Such assessment requires the performance of a combined assessment including detailed assumptions and information from Commerzbank Group. In the absence of access to such detailed information, no pro-forma adjustments were made to the DTAs recognized by Commerzbank Group.

With reference to lands and buildings within the category fixed assets, Commerzbank Group measures them at cost less depreciation and impairment, while UniCredit Group measures them at fair value under the revaluation model. In this regard no pro-forma adjustments were made to the values recognized in the 2025 Commerzbank Consolidated Financial Statements as the application of the revaluation model to the assets would have required knowledge of the specific features of the involved real estate about which are not publicly available.

Russian exposure

With reference to Commerzbank Group Russian exposures, no pro-forma adjustments were applied as the publicly available information did not provide a sufficient basis for a reliable determination of any required adjustments.

Fair value measurements

Also, fair value measurement depends on the application of specific processes to the underlying portfolio of assets and liabilities measured at fair value. Due to insufficient information on such processes and underlying instruments no pro-forma adjustments were made in this regard.

Legal risks of FX loans

Provisions for legal risks of FX loans were not reviewed and related pro-forma adjustments were not made due to insufficient information regarding the underlying portfolio and related claims.

Consolidation Scope

The Pro-Forma Consolidated Financial Information assumes that the consolidation scope of the combined entity resulting from the Potential Acquisition is the combination of the two original consolidation perimeters, i.e., UniCredit Group and Commerzbank Group. In this regard, the 2025 Commerzbank Consolidated Financial Statements disclose a series of subsidiaries that were not consolidated due to minor significance. The criteria applied by Commerzbank for assessing significance might be different from UniCredit’s criteria. Therefore, the consolidation scope of the combined entities might differ from the sum of the respective line by line consolidated entities. Due to insufficient information on the criteria followed by Commerzbank and on the unconsolidated subsidiaries no pro-forma adjustments were made.

Furthermore, these unconsolidated subsidiaries are classified by Commerzbank in the mandatorily at fair value category and measured at fair value while unconsolidated subsidiaries are measured at cost by UniCredit and classified in item 70. Equity investments. Given that the public disclosure provided by Commerzbank does not report the carrying value of its unconsolidated subsidiaries, their fair value or the change in fair value recognized in the period, no pro-forma adjustments were made.

In light of the above, the extension of UniCredit Group’s valuations policies and processes to the Commerzbank Group may result in valuations and results being different from those reported in the

Pro-Forma Consolidated Financial Information.

Transaction costs

The overall transaction costs are estimated to be equal to Euro 50 million (plus VAT). Out of the gross amount of transaction costs, Euro 6 million are estimated to be related to the issuance of the UniCredit shares and therefore have been recognized in Net Equity, while the remaining Euro 45 million (plus VAT) were recognized in the income statement of UniCredit.

Tax effects

The tax effects on the individual pro-forma adjustments were calculated on the basis of a nominal tax rate of 33%.

5.2.4.2. *Pro-forma Adjustments*

The column "Pro-forma Adjustment" presents the adjustments needed to reflect (i) the acquisition of Commerzbank Group by UniCredit Group (i.e., mainly referring to the issuance of share capital by UniCredit S.p.A. and the elimination of the existing equity investment), (ii) the remeasurement of Commerzbank identifiable assets and liabilities, (iii) the recognition of goodwill and (iv) the effects of elimination of intercompany balances between UniCredit Group and Commerzbank Group.

Explanatory Notes to the Pro-forma Adjustments of the Pro-Forma Consolidated Balance Sheet as at 31 December 2025

(1) Cash and cash balances

Item 10. "Cash and cash balances" was adjusted for Euro 891 million, composed by: (i) Euro 1,108 million reflecting the increase in cash arising from the assumed closing of the derivative instruments held by UniCredit having Commerzbank as underlying, at their fair value; (ii) Euro -217 million referring to intercompany cash balances. The adjustment was reflected accordingly: (i) in item 20. "Financial asset at fair value through profit or loss" and (ii) in item 10. "Financial liabilities measured at amortised cost".

(2) Financial assets at fair value through profit or loss

Item 20. "Financial assets at fair value through profit or loss" was adjusted for Euro -1,863 million composed by: (i) Euro -1,108 million reflecting the assumed closing of the derivative instruments held by UniCredit having Commerzbank as underlying, at their fair value; (ii) Euro -755 million referring to intercompany financial assets balances (of which Euro -746 million of "a) Financial assets held for trading" and Euro -9 million of "c) Other financial assets mandatorily at fair value"). The adjustment was reflected accordingly: (i) in item 10. "Cash and cash balances" and (ii) in item 20. "Financial liabilities held for trading".

(3) Financial assets at amortised cost

Item 40. "Financial assets measured at amortised cost" was adjusted for Euro -817 million referring to intercompany loans and bonds balances (of which Euro -782 million of "a) loans and advances to banks" and Euro -35 million of "b) loans and advances to customers"). The adjustment was eliminated accordingly in item 10. "Financial liabilities at amortised cost" for the same amount.

(4) Equity investments

Item 70. "Equity investments" was adjusted to derecognize the carrying value of the equity investment in Commerzbank for Euro -9,344 million.

(5) Intangible assets

Item 100. "Intangibles assets" was adjusted to derecognize the carrying value of goodwill recognized in Commerzbank Consolidated Financial Statements 2025 for Euro - 112 million.

(6) Acquisition Goodwill

The Pro-Forma Consolidated Financial Information has been prepared assuming that the Potential Acquisition had taken place on 31 December 2025 in relation to the effects on the balance sheet and on 1 January 2025 in relation to the effects on the consolidated income statement of the UniCredit Group. In this regard the purchase price was calculated on the basis of an exchange ratio of 0.485 shares of UniCredit in exchange for one share of Commerzbank and UniCredit's share price of Euro 70.92 equal to the price as at 30 December 2025, the last trading day of the financial year 2025. The resulting consideration, equal to Euro 27,626 million, was added to the fair value of the stake in Commerzbank already held by UniCredit equal to Euro 10,590 million⁸ to determine the overall purchase price. With specific reference to the Share Capital Increase Reserved to the Offer equal to Euro 27,626 million, it was recognized within item 170. "Share capital" for Euro 5,365 million⁹ and within item 160. "Share premium" for Euro 22,261 million as an increase of the equity of the combined entity. For the avoidance of doubt, this price assumption is only made for the preparation of the Pro-Forma Consolidated Financial Information and is not the basis of the offered consideration for the Commerzbank shares in the course of the Transaction.

Goodwill was calculated as the difference between the purchase price (Euro 38,216 million) and the equity of Commerzbank Group after the adjustments (Euro 30,207 million). As a result, a goodwill for Euro 8,009 million was recognized.

The following table illustrates the derivation of the acquisition goodwill:

	<i>(millions of Euro)</i>
Total shares of Commerzbank as at 31 December 2025 (a)	1,127,496,195
Commerzbank shares held by UniCredit as at 31 December 2025 (b)	293,354,505
Commerzbank treasury shares as at 31 December 2025 (c)	30,972,690
Commerzbank shares to be acquired by UniCredit under the Offer (d) = (a) - (b) - (c)	803,169,000
Non-monetary Consideration (no. of UniCredit shares) (e)	0.485
Maximum number of UniCredit shares resulting from the Share Capital Increase Reserved to the Offer (f) = (d) × (e)	389,536,965
Reference price of UniCredit shares at 30 December 2025 (g)	70.92
Share Capital Increase Reserved to the Offer (h) (Euro million) = (f) × (g)	27,626
Fair value of Commerzbank shares already owned by UniCredit (i)	10,590
Total acquisition cost (j) = (h) + (i)	38,216
Net book value of Commerzbank Group as at 31 December 2025 (k)	33,829
Total AT1 (l)	3,510
Goodwill of Commerzbank as at 31 December 2025 (m)	112

⁸ Calculated considering Commerzbank's share price of 36.10 as at 30 December 2025, the last trading day of the financial year 2025.

⁹ Amount determined by multiplying the number of newly issued UniCredit's shares (389,536,965) for the par amount of UniCredit's shares (Euro 13,77).

Net book value of Commerzbank as at 31 December 2025 to be compared with the acquisition cost (o) =
(k) - (l) - (m)

30,207

Acquisition Goodwill (n)= (j) - (o)

8,009

(7) Financial liabilities at amortised cost

Item 10. "Financial liabilities measured at amortised cost" was adjusted for Euro -1.034 million referring to intercompany deposits balances (of which Euro -999 million of "*a) deposits from banks*" and Euro -35 million of "*b) deposits from customers*"). The adjustment was eliminated accordingly in item 40. "Financial assets at amortised cost" for Euro 817 million (of which Euro 782 million of "*a) loans and advances to banks*" and Euro 35 million of "*b) loans and advances to customers*") and against "Cash and cash balances" for Euro 217 million.

(8) Financial liabilities held for trading

Item 20. "Financial liabilities held for trading" was adjusted for Euro -755 million referring to intercompany derivatives balances. The adjustment was eliminated accordingly in item 20.a). "Financial assets held for trading" for Euro 746 million and in item 20.c) "Other financial assets mandatorily at fair value" for Euro 9 million.

(9) Tax liabilities

Item 60. "Tax liabilities - *a) current*" was adjusted for Euro -20 million to recognize the effects on current taxes associated with the transaction costs.

(10) Other liabilities

Item 80. "Other liabilities" was adjusted for Euro 61 million to recognize the liabilities associated with the transaction costs.

(11) Valuation reserves

Item 120. "Valuation Reserve" was adjusted for Euro 254 million to derecognize the valuation reserves of Commerzbank purchased.

(12) Reserves

Item 150. "Reserves" was adjusted for Euro -26,855 million, to: (i) derecognize the reserves of Commerzbank purchased for Euro -26,851 million; (ii) recognize the transaction costs estimated in Euro -6 million, related to the issuance of UniCredit share; (iii) recognize the tax effect estimated in Euro 2 million related to the Transaction costs.

(13) Share premium

Item 160. "Share premium" was adjusted for Euro 22,261 million to recognize the effect of capital increase for the portion not attributed to item 170. "Share capital".

(14) Share capital

Item 170. "Share capital" was adjusted for Euro 4,268 million, to: (i) derecognize the share capital of Commerzbank purchased (Euro -1,097 million); (ii) recognize the effect of the Share Capital Increase Reserved to the Offer, calculated by multiplying the number of UniCredit shares assumed to be issued (389,536,965)¹⁰ for the UniCredit's share price of Euro 70.92 equal to the price as at 30 December 2025, the last trading day of the financial year 2025. Such overall amount, equal to Euro 27,626 million, has

¹⁰ Calculated as the number of Commerzbank shares outstanding as at 31 December 2025 and the exchange ratio (0.485).

been attributed to item 170. "Share capital" for Euro 5,365 million, amount calculated by multiplying the number of newly issued UniCredit's shares (389,536,965) for the par amount of UniCredit's shares (Euro 13,77).

(15) Profit (Loss) of the year (+/-)

Item 200. "Profit (Loss) of the year" was adjusted for Euro -1,415 million, to: (i) recognize the revaluation of the Commerzbank's stake already held by UniCredit to its fair value as at 31 December 2025 (Euro 1,247 million); (ii) recognize the effects of the transaction costs (Euro -55 million); (iii) recognize the related tax impacts (Euro 18 million); (iv) derecognize the profit of Commerzbank purchased (Euro -2,625 million).

Explanatory Notes to the Pro-forma Adjustments of the Pro-Forma Consolidated Income Statement for the financial year 2025

All of the adjustments to the Pro-Forma Consolidated Income Statement are considered to be non-recurring with the exception of the adjustments (i) in item 10. "Interest income and similar revenues" and (ii) item 20. "Interest expense and similar charges" with respective Pro-Forma Note (16) below and (iii) in item 40. "Fees and commissions income" and (iv) in item 50. "Fees and commissions expenses" with the respective Pro-Forma Note (17) below.

(16) Interest income and similar revenues & Interest expenses and similar charges

Item 10. "Interest income and similar revenues" was adjusted for Euro -17 million referring to intercompany interests balances. The adjustment was eliminated accordingly in Item 20. "Interest expense and similar charges" for the same amount.

(17) Fees and commissions income & expenses

Item 40. "Fees and commissions income" was adjusted for Euro -4 million referring to intercompany fees and commissions balances. The adjustment was eliminated accordingly in Item 50. "Fees and commissions expenses" for the same amount.

(18) Net gains (losses) on trading

Item 80. "Net gains (losses) on trading" was adjusted for Euro 1,140 million to derecognize the realized and unrealized income statement effects arising from financial derivatives held for trading having as underlying Commerzbank.

(19) Administrative expenses

Item 190. "Administrative Expenses" was adjusted for Euro -50 million (plus VAT) to recognize the effect of the transaction costs associated with the Offer.

(20) Gains (Losses) of equity investments

Item 250. "Gains (losses) on equity investments" was adjusted for a total amount of Euro -793 million resulting from the derecognition of¹¹: (i) the effect of the application of equity method for Euro -378 million; (ii) the negative goodwill recognized upon acquisition of significant influence over Commerzbank Group¹² for Euro -414 million.

¹¹ Indeed, the preparation of a pro-forma consolidated income statement for FY2025 required to derecognize the P&L effects recognized by UniCredit on Commerzbank's stake.

¹² On 8 May 2025, UniCredit received from regulatory authorities the consent to increase its investment in Commerzbank up to 29.99%, which allowed UniCredit to potentially exercise the option to convert into shares the Total Return Swap ("TRS") derivatives envisaging physical settlement. Considering

(21) Tax expenses (income) of the year from continuing operations

Item 300. "Tax expenses (income) of the year from continuing operations" was adjusted for a total amount of Euro -97 million to recognize the tax effects associated with: (i) item 80. "Net gains (losses) on trading" for Euro 376 million; (ii) item 250. "Gains (Losses) of equity investments" for Euro -261 million; (iii) item 190. "Administrative expenses" for Euro -18 million.

5.3. Pro-forma indicators per share of the Issuer company

5.3.1. Historical and Pro-Forma data per share

31 December 2025

The number of shares used for the calculation of historical data is determined as follows: for "Earnings per share", reference is made to the average number of shares outstanding during the financial year 2025, calculated as at 31 December 2025 ("average number of shares"), amounting to 1,535,901,752; for "Diluted earnings per share", the sum of the "average number of shares" and the average number of potentially dilutive shares, amounting to no. 13,136,391; finally, for "Shareholders' equity per share", the number of shares outstanding as at 31 December 2025 is taken into account, equal to 1,512,754,417, as reported in the UniCredit Group consolidated financial statements as at 31 December 2025.

For the calculation of the pro-forma figures, the number of reference shares is determined as follows: for "Earnings per share", the sum of the "average number of shares" outstanding as at 31 December 2025 and the maximum number of UniCredit shares resulting from the Share Capital Increase Reserved to the Offer (389,536,965); for "Diluted earnings per share", the sum of the "average number of shares" outstanding as at 31 December 2025 (amounting to 1,535,901,752), the average number of potentially dilutive shares (amounting to 13,136,391) and the maximum number of UniCredit Shares resulting from the Share Capital Increase Reserved to the Offer (amounting to 389,536,965) is used; finally, for "Shareholdings' equity per share", the sum of the precise number of shares outstanding as at 31 December 2025 and the maximum number of UniCredit shares resulting from the Share Capital Increase Reserved to the Offer is taken into account, as indicated above.

The average number of outstanding shares is determined net of the average number of treasury shares, including the shares buyback made during 2025 and totally cancelled, as well as the average number of shares held under a contract of usufruct, amounting to 9,675,640, related to the agreement held with Mediobanca S.p.A. for the issuance of convertible securities denominated "Cashes".

Finally, the net profit attributable to the UniCredit Group for the financial year 2025, amounting to Euro 10,915 million, was reduced by Euro 206 million as a result of the disbursements recognised in equity and referring to the results of the 2024 financial year, relating to the usufruct agreement on UniCredit shares that was entered into with Mediobanca S.p.A., and allocated by it in support of the issuance of convertible bonds known as "Cashes".

Pro-Forma indicators per Share	Historical data of the Issuer 31 December 2025	Proforma UniCredit and Commerzbank 31 December 2025

that: a) according to IAS28, (i) significant influence is presumed to exist if investor holds at least 20% of investee's voting rights and (ii) such assessment shall consider both actual and potential, currently exercisable, voting rights; and b) as at 8 May 2025, UniCredit held cash equity and TRS investments attributing actual and potential voting rights exceeding 20% of Commerzbank share capital, the significant influence was deemed acquired over Commerzbank since the same date. Consequently, with reference to the second quarter 2025 reporting period, (i) the 9.9% cash equity investment held in Commerzbank was accounted for by applying the equity method, recognising the pro-quota net equity of the associate; and (ii) the difference between net equity and fair value was recognised as negative goodwill.

Earning per share	6.973	7.027
Diluted Earning Per Shares	6.914	6.979
Shareholders' equity per share	44.7	52.6

5.3.2. Notes on significant changes in data per share

With reference to 31 December 2025, the historical net profit amounted to Euro 10,915, as reported in the consolidated financial statements of the UniCredit Group for the financial year ended 31 December 2025. The pro-forma figures of the earnings per share differ from the historical figures (extracted from the consolidated financial statements of UniCredit as at 31 December 2025) due to the effects of the inclusion of the results of the Commerzbank Group.

5.4. Independent auditor's report on the pro-forma economic, equity and financial data.

On 2 April 2026, the auditing firm KPMG S.p.A. issued its report concerning the examination of consolidated pro-forma financial information as at 31 December 2025. A copy of that report is attached to this Information Document as Annex B.

The attached auditor's report and the pro-forma financial information to which it refers conform with those filed at UniCredit's registered office, and, subsequent to the date therein, KPMG S.p.A. has not carried out any auditing procedures designed to update the contents of such report.

6. PROSPECTS OF THE ISSUER AND ITS PARENT GROUP

6.1. General indications on the Issuer's business performance since the end of the last financial year for which financial statements have been published

As of the date of the Information Document, there is no evidence of any change or variation regarding the Ambition of UniCredit disclosed as part of the UniCredit Group Results Presentation 2025 (as described in the next section). Results for the first quarter of 2026 will be published according to the relevant financial calendar on the UniCredit website (www.unicreditgroup.eu).

6.2. Information on reasonable forecasts concerning the current financial year

This paragraph includes figures from the Ambition disclosed by UniCredit in connection with the fourth quarter of 2025 and the full-year 2025 presentation of the UniCredit Group's results (the **"UniCredit 2025 Group Results Presentation"**), dated 9 February 2026.

"UniCredit Unlimited" and financial Ambitions

With year-end 2025 UniCredit has completed Strategic Plan called "UniCredit Unlocked" with sustained outperformance. During the 4Q25/FY25 UC Group results presentation to the financial community, on 9 February 2026, UniCredit presented "UniCredit Unlimited" as Ambition for FY26-28.

With "UniCredit Unlimited" UniCredit aims to leverage on further acceleration and transformation, increasing net profit and providing solid earnings and distributions growth in FY26-28. UniCredit Group set a FY26 net profit ambition at approximately Euro 11 billion, and at approximately Euro 13 billion in FY28. In FY28, RoTE is expected to be above 23% with FY25-28 double digit EPS and DPS growth.

"UniCredit Unlimited" aims to: i) gain quality market share and grow revenues profitability faster than UniCredit peers through quality NII and fees & net insurance, this is further supported by the capital-light growth of the net income of UniCredit equity investment; and ii) to further improve efficiency leveraging on its leading position, experience and the new AI and technology that are now available.

FY26 Ambition

FY26 net profit is expected to be around 11 billion, continuing the positive trajectory established in the prior strategic cycle and reinforcing the UniCredit Group's ability to generate capital organically. This level of profitability is consistent with RoTE above 20%.

The FY26 Ambition assumes a continuation of the strong commercial momentum recorded in FY25, marking a significant step in the UniCredit Group's ambition to accelerate quality growth, enhance efficiency and confirm a solid capital position. Revenue expectations reflect both the stabilization of interest-related components and the continued development and diversification of fee and insurance activities across all geographies.

Net revenues for FY26 are expected to exceed Euro 25 billion, supported by resilient net interest income, growing fee generation, deeper client penetration, and an improved product mix driven by strengthened product factories and distribution channels. Lending volumes are expected to expand selectively across higher-margin segments such as Private, Affluent, SME and targeted Corporate clients, with focus on pricing discipline and risk-adjusted profitability. Fee income is

expected to benefit from increased penetration of investment (including insurance) products, expansion of advisory and financing activities and stronger cross-border connectivity within the UniCredit Group's pan-European network.

Operating costs are expected to be equal to or below Euro 9.4 billion, broadly flat full year on full year, notwithstanding the expansion of the perimeter of UniCredit Group. Efficiency is underpinned by continued progress in process simplification, enhanced automation, more efficient organizational structures, and focused investment in strategic areas such as digital, data and Artificial Intelligence (AI). These drivers will facilitate the UniCredit Group's ability to offset inflationary pressures while supporting the expansion of commercial and operational capabilities.

The cost/income ratio for FY26 is expected to improve to approximately 36%, reflecting both revenue growth and disciplined cost management.

The cost of risk is expected to stay within the range of 15–20 basis points, supported by a diversified and high-quality loan portfolio, prudent underwriting standards and the availability of substantial overlays accumulated in previous years.

FY28 Ambition

Net profit Ambition is around Euro 13 billion in FY28, representing a compound annual growth rate of approximately 7% compared to FY25. Return generation is expected to further strengthen, with a Rote above 23%, supported by profitable growth, capital allocation, high levels of capital-light revenue and a strong net revenue/RWA ratio projected to reach 8.6%.

On the capital side, UniCredit will remain solid with a CET1 ratio target confirmed at 12.5%-13.0%. UniCredit aims to continue to generate capital with an organic capital generation at least in line with 80% net profit (on average in 2026-2028).

UniCredit expects that shareholder distributions over the FY26–28 period will total approximately Euro 30 billion, based on the ordinary payout policy and subject to performance delivery and regulatory approval.

The UniCredit Unlimited Ambitions for FY28 includes structurally quality profitability, operational efficiency and capital generation.

Net revenues for FY28 are expected to reach approximately Euro 27.5 billion, corresponding to a compound annual growth rate of around 5% over the FY25–28 period. The composition of revenues is expected to shift progressively toward higher-quality and less volatile components.

Operating costs in FY28 are expected to be approximately Euro 9.2 billion, reflecting a compound annual reduction of around 1% over FY25–28. These cost savings will be driven by ongoing automation, redesigning processes, significant deployment of AI in back office and customer-facing activities, rationalization of physical branches complemented by the scaling-up of remote service models, and optimization of technology platforms across the Group.

The resulting cost/income ratio is expected to improve to approximately 33%. UniCredit Group anticipates maintaining a structurally low cost of risk in the 15–20 basis point range.

Key levers of “UniCredit Unlimited”

The Ambitions are supported by a series of strategic initiatives that are designed to address key levers of UniCredit Group's operating model: people, factories, channels, digital capabilities and capital efficiency.

People: UniCredit intends to invest materially in training, upskilling and development, particularly in areas related to digitalization, AI, data analytics and customer advisory. UniCredit Group aims to hire selectively in growth-oriented segments while continuing to strengthen its culture of empowerment, performance accountability and cross-border collaboration.

Product factories: these factories—covering corporate solutions, individual solutions and payments—are intended to reinforce the UniCredit Group’s ability to design, manage and distribute best-in-class products across all geographies. They will be further enhanced through internalization of value chains, expansion of product penetration in CEE regions, and the development of new capabilities in investments, asset management, insurance and structured solutions. UniCredit Group expects to reflect the scaling of its investment platform and deeper internalization of fees.

Distribution channels will undergo significant transformation, with a clear focus on omnichannel delivery. Physical branches will continue to evolve into high-value advisory hubs, while remote channels, especially Buddy, UniCredit Group’s remote branch platform, will be expanded to reach more clients. Digital channels will increasingly incorporate personalized, AI-enabled guidance, enhancing customer experience, acquisition and retention.

In parallel, UniCredit intends to accelerate its technological transformation by embedding AI deeply across the organization. AI systems will support and streamline customer service, sales effectiveness, risk management, compliance, documentation, process automation and decision-making.

In implementing its strategy, UniCredit continuously evaluates or pursues transactions of different scale and implications, including acquisitions, mergers, divestitures, joint ventures, strategic partnerships, or other material business combinations. UniCredit has and may in the future take controlling, non-controlling stakes, minority with or without path-to-control options, in legal entities, businesses or create joint ventures with third parties with varying degrees of ownership and influence.

Finally, UniCredit Group is pursuing enhanced capital efficiency through optimized allocation of capital to high-return businesses, increased weight of capital-light revenue, selective use of securitizations, and disciplined evaluation of inorganic opportunities.

Main macroeconomic assumptions underpinning the formulation of the 2026-28 Ambitions

UniCredit will operate in a challenging scenario. The macroeconomic and geopolitical backdrop remains complicated and unpredictable.

The main macroeconomic assumptions underpinning UniCredit’s 2026-28 Ambition foresee a moderate global growth, with limited prospects of improvement in the near term amid increasing geopolitical tensions. For 2026 the economic environment remains subject to several risks.

In the euro area UniCredit forecasts that GDP will expand by 1.0% in 2026, with quarterly growth projected to gradually accelerate thanks to the fading impact of tariffs, the lagged impact of ECB rate cuts, rising real wages and, crucially, fiscal policy support, particularly in Germany. In Italy, GDP growth was assumed 0.6% this year, reflecting uncertainty related to the new tariffs and their negative impact on exports. Italy remains particularly exposed, as the US is its second-largest trading partner and a key driver of the country’s strong export growth over the past five years. Domestic demand will be the main engine of growth, supported by contained inflation, a moderate

increase in employment and rising wages, as well as investment momentum from the National Recovery and Resilience Plan.

In terms of prices, inflation in the euro area is set to move slightly below 2% and should remain stable at this level over the coming quarters. UniCredit assumed that the ECB has ended its cycle of policy-rate reductions and will keep rates around 2% until late 2027.

The scenario incorporated into the Ambitions assumed no major deterioration in geopolitical tensions, no extreme shocks to energy markets, and no unexpected regulatory tightening beyond the measures already communicated. UniCredit Group's strong capital position, broad geographic diversification and robust risk management frameworks provide resilience against potential downside risks.

Risks connected with the 2026-28 Ambition

UniCredit's ability to meet the 2026-28 Ambition and all the forward-looking statements made in this section rely on a number of assumptions, expectations, projections and provisional data concerning future events. The 2026-28 Ambition is, therefore, subject to a number of uncertainties and additional factors, many of which are outside the control of UniCredit. There are multiple factors that may cause actual results to be materially different from the explicit or implicit contents of any forward-looking statements and thus, such forward-looking statements do not constitute a reliable indicator of future performances. The future financial results could be influenced by the yet uncertain macroeconomic developments and by the heightened geopolitical tensions, impacting growth and prospects on a global and regional scale. The outlook is surrounded by risks which were not foreseeable at the date of the presentation of the 2026-28 Ambition, and which remain uncertain. For all these reasons, investors are cautioned against making their investment decisions based exclusively on the information included in the 2026-28 Ambition.

*** **

ANNEXES

Copies of the following documents are attached to the Information Document:

- **Annex A** – voluntary report by KPMG S.p.A. on the methods used by the directors of UniCredit for determining the Exchange Ratio in the context of the Offer launched by UniCredit over the Commerzbank Shares;
- **Annex B** – report of KPMG S.p.A. concerning the examination of pro-forma economic, asset and financial data;
- **Annex C** – explanatory report referred to in Article 2441, paragraph 6, of the Italian Civil Code, and 125-ter of the Consolidated Financial Act approved by the members of Board of Directors.

The Offer will be made by UniCredit S.p.A. for all Commerzbank Shares not directly held by UniCredit, in accordance with the WpÜG.

This Information Document has been prepared pursuant to Article 70 of the Issuers' Regulation and is made available solely for informational purposes in connection with the proposed share capital increase and the related shareholders' resolutions.

This document does not constitute, and shall not be construed as, nor does it form part of, any offer to sell, exchange or purchase, or any solicitation of an offer to sell, exchange or purchase, any securities.

The Offer will be made exclusively on the basis of the Offer Document, which will be prepared and published in accordance with the WpÜG. Investors and shareholders are strongly advised to read the Offer Document in its entirety once available, as it will contain important information, including the terms and conditions of the Offer.

The Offer will be addressed to all shareholders of Commerzbank, subject to any restrictions under applicable law. The acceptance of the Offer by persons resident or located outside the Federal Republic of Germany, the European Union or the European Economic Area may be subject to specific legal or regulatory restrictions. Any such persons are advised to inform themselves about, and comply with, any applicable legal or regulatory requirements. To the fullest extent permitted by applicable law, UniCredit, and persons acting jointly with UniCredit within the meaning of Section 2 para. 5 sentences 1 and 3 WpÜG, assume no responsibility for the admissibility of the acceptance of the Offer outside the Federal Republic of Germany

or the Member States of the European Union and the European Economic Area according to the relevant applicable statutory provisions.

The Offer will not made, directly or indirectly, in, into or from any jurisdiction where to do so would constitute a violation of the applicable laws or regulations of such jurisdiction. The distribution of this Information Document and any other documents relating to the Offer may be restricted by law in certain jurisdictions. Such documents must not be distributed, forwarded or transmitted, directly or indirectly, in, into or from such jurisdictions.

*The Offer will exclusively be subject to the laws of the Federal Republic of Germany which differ from the disclosure, procedural, and filing requirements of the US tender offer rules under the US Securities Exchange Act of 1934, as amended (the “**Exchange Act**”) for tender offers for the securities of domestic US companies. The Offer will be made in compliance with applicable US laws and regulations, including Section 14(e) and Regulation 14E under the Exchange Act. The new ordinary shares in UniCredit offered as consideration for the tendered Commerzbank shares will not be registered under the US Securities Act of 1933, as amended (the “**Securities Act**”), and such shares in UniCredit may not be offered, sold or delivered within or into the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Neither the Offer nor this Information Document have been approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any other US regulatory authority, nor have such authorities approved or disapproved or passed judgement upon the fairness or the merits of the Offer, or determined if the information contained in this Information Document is adequate, accurate or complete. Any representation to the contrary is a criminal offense in the United States.*



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

KPMG S.p.A.

2 April 2026



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(This independent auditors' report has been translated into English solely for the convenience of international readers. Accordingly, only the original Italian version is authoritative.)

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

*To the board of directors of
UniCredit S.p.A.*

In connection with the voluntary public exchange offer launched by UniCredit S.p.A. ("UniCredit" or the "bank") for all the shares of Commerzbank Aktiengesellschaft ("Commerzbank") on 16 March 2026 (the "PEO"), UniCredit's board of directors (the "directors") engaged us to perform a limited assurance engagement on the method it adopted to determine the exchange ratio and on the related application methodology (the "method").

The method is set out in the attached directors' report approved on 2 April 2026 (the "report") pursuant to article 2441.6 of the Italian Civil Code, article 70.4 of Consob (the Italian Commission for listed companies and the stock exchange) regulation no. 11971 of 14 May 1999 as subsequently amended (the "Issuer Regulation") and to art. 125-ter of the Legislative Decree of February 24, 1998 n.58 (the Consolidated Finance Act, or "CFA").

In accordance with such method, the directors have resolved that the exchange ratio is 0.485 newly issued ordinary UniCredit shares for each Commerzbank share tendered to the PEO (the "exchange ratio").

The directors determined the exchange ratio by using the criteria described in the directors' report and set out below, and the procedures and activities performed by UniCredit's competent departments.

Directors' responsibilities

UniCredit's directors are responsible for the drafting of paragraph 6 of the report, which identifies the valuation method they selected to determine the exchange ratio and the related application methodology (the "subject matter" under ISAE 3000 revised). They are also responsible for such internal control as they determine is necessary to calculate an exchange ratio that is free from material misstatement, whether due to fraud or error.



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

Our responsibilities

Our responsibility is to express an independent conclusion as to whether the method adopted by the directors to determine the exchange ratio, as reported in paragraph 6 of their report, is suitable, i.e., it is reasonable and not arbitrary in the circumstances, as well as on the application of such method, in accordance with national and international professional and valuation practices usually adopted in similar transactions, also taking into account certain regulatory provisions applicable in the present circumstances.

We carried out our work in accordance with the criteria established by "*International Standard on Assurance Engagements 3000 (revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information*" ("ISAE 3000 revised"), issued by the International Auditing and Assurance Standards Board applicable to limited assurance engagements. This standard requires that we plan and perform the engagement to obtain limited assurance about whether the method is suitable, i.e., it is reasonable and not arbitrary in the circumstances and have been correctly applied to determine the exchange ratio under the PEO. A limited assurance engagement is less in scope than a reasonable assurance engagement carried out in accordance with ISAE 3000 revised and consequently does not enable us to obtain assurance that we would become aware of all significant matters and events that might be identified in a reasonable assurance engagement.

We did not perform an economic valuation of UniCredit or Commerzbank. Such valuations have been solely and independently performed by the directors assisted by UniCredit's competent departments.

This report is not issued pursuant to any legal requirements and shall not be considered as the report required by article 2441.6 of the Italian Civil Code and article 158 of Legislative decree no. 58/1998 on the issue price of the new UniCredit shares issued to service the PEO.

Auditors' independence and quality management

We have complied with the independence and other ethical requirements in the International Code of Ethics for Professional Accountants (including International Independence Standards, the IESBA Code) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our company applies International Standard on Quality Management (ISQM Italia 1) and, accordingly, is required to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Method used by the directors to determine the exchange ratio

The directors have resolved that, for each Commerzbank share tendered to the PEO, UniCredit will offer 0.485 UniCredit shares deriving from the capital increase servicing the PEO.

UniCredit's directors declared that they have decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it meets or exceeds the "*statutory minimum offer consideration*".



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

As reported by the directors, pursuant to Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 3, 4 and 5 WpÜG Offer Regulation (WpÜG-Angebotsverordnung), the minimum consideration per Commerzbank share corresponds to the higher of the two values below:

- (a) Consideration of domestic market prices: the volume weighted average domestic stock exchange price for Commerzbank shares during the three months prior to the Announcement Date (i.e. in the period from 16 December 2025 (inclusive) to 15 March 2026 (inclusive)) (the "Commerzbank Three Month Average Price"); and
- (b) Consideration of prior acquisitions: the highest consideration granted or agreed for the acquisition of Commerzbank shares by UniCredit or persons acting jointly with UniCredit or their subsidiaries during the six months prior to the publication of the Offer Document;

The directors reported that no prior acquisition of Commerzbank shares during the relevant reference period was made at a price exceeding the Commerzbank Three Month Average Price.

The Commerzbank Three Month Average Price was determined by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, the "BaFin") on 23 March 2026 to correspond to Euro 34.24 per Commerzbank share. The statutory minimum consideration therefore amounts to Euro 34.24 per Commerzbank share.

As reported in the directors' report, where the consideration offered consists, in whole or in part, of shares, Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 7, 5 paras. 1 and 3 WpÜG Offer Regulation stipulates that the value of the offered shares must not exceed the volume weighted average domestic German stock exchange price for UniCredit shares during the same three-month reference period ("UniCredit Three Month Average Price") in order to determine the minimum consideration. The UniCredit Three Month Average Price as of the cut-off date of 16 March 2026 is Euro 70.832 (as determined by BaFin on 23 March 2026).

The Exchange Ratio has been determined on this basis. Given the UniCredit Three Month Average Price of Euro 70.832, the value of 0.485 UniCredit shares per Commerzbank share amounts to Euro 34.35.

The maximum number of UniCredit shares that can be issued pursuant to the share capital increase reserved to the offer has been derived from the exchange ratio applied to the maximum number of Commerzbank shares that may be tendered into the offer including a buffer for potential increases of Commerzbank's share capital (as described in Section 5 of the directors report).

UniCredit has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it corresponds to at least the statutory minimum offer consideration.

As reported in the directors' report, due to the sufficient liquidity of the Commerzbank share, UniCredit was not required to determine the amount of consideration by way of a company valuation of Commerzbank Pursuant to Section 5 para. 4 WpÜG Offer Regulation. A consideration which meets or exceeds the three-month average price and meets or exceeds the higher value from prior acquisitions is therefore considered adequate within the meaning of the statutory provisions. The share consideration of 0.485 UniCredit shares per Commerzbank share thus fulfils the statutory minimum price provisions pursuant to Section 31 paras. 1 and 7 WpÜG in conjunction with Section 3 et seqq. WpÜG Offer Regulation.



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

Procedures and considerations by the auditors

The procedures we performed are based on our professional judgement and include inquiries, primarily of the UniCredit's personnel responsible for the determination of the exchange ratio, documental analyses, recalculations, comparisons and other evidence gathering procedures, as appropriate.

Specifically, for the purposes of expressing our conclusion as to the reasonableness and non-arbitrariness in the circumstances of the method adopted by the bank's directors in determining the exchange ratio, we planned and performed the following main procedures:

- analysis of the report approved on 2 April 2026;
- analysis of the documentation prepared for the board of directors' meetings of 2 April 2026 and 16 March 2026, during which the report and the PEO were respectively approved;
- analysis of the completeness and consistency of the reasons given by the directors for the method adopted in the determination of the exchange ratio, while checking their suitability and their consistent application, in terms of their reasonableness and non-arbitrariness, in the circumstances;
- review of the communication received from BaFin regarding the determination of the Commerzbank Three Month Average Price and UniCredit Three Month Average Price, considered by the directors for the purpose of determining the exchange ratio;
- checks of the consistency of the market prices, volumes and periods used by the directors in applying the method with the reference sources;
- re-performance of the method adopted by the directors in order to check its algebraic correctness in any material respect;
- obtaining from the directors representations regarding the transactions relating to the Commerzbank shares in the six-month period relevant for the determination of the statutory minimum consideration;
- verification that UniCredit and Commerzbank shares were sufficiently liquid in the three months prior to the Announcement Date;
- obtainment of a specific representation letter signed by UniCredit's legal representatives.

Under the circumstances, the method adopted by the directors for determining the minimum offer consideration for the Commerzbank share, as well as for determining the exchange ratio, is mandated by law and is based on market prices.

The ratio between the Commerzbank Three Month Average Price and the UniCredit Three Month Average Price is equal to 0.4834. The directors determined an exchange ratio equal to 0.485 UniCredit shares for each Commerzbank share. The value of the Commerzbank share implicitly derived from the exchange ratio would amount to 34.35 and would therefore be compliant with the minimum Commerzbank share value communicated by BaFin.

As a general matter, it is considered that the method based on market prices expresses the economic value of UniCredit and Commerzbank on the basis of the market capitalisation of the shares traded on regulated markets, the prices of which summarise the value attributed thereto by investors with respect to growth prospects, risk profile and profit generation, based on known and publicly available information, and which are, therefore, generally suitable for representing the economic value of the two entities involved in the PEO.



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

Such method generally constitutes a valid reference for valuations of listed companies. Generally speaking, in an efficient market, stock market prices express the value attributed by the market to the shares being traded and, consequently, provide important indications as to the value of the company that issued such shares, as they reflect the information available to analysts and investors at all times, as well as their expectations about the company's financial performance.

The accuracy of the market price comparison depends on the fulfilment of certain conditions. In particular, it is necessary that the companies subject to valuation have a sufficient free float, that their shares are sufficiently liquid and traded in sufficiently efficient markets and that the time horizon and reference dates selected for observing the stock prices are relevant and not influenced by events of an exceptional nature, short-term fluctuations and speculative stress.

Specifically, the reference to market prices was deemed relevant in this case because UniCredit and Commerzbank shares:

- have been listed for a reasonable period of time;
- have high levels of free float and liquidity;
- have a significant number of institutional investors among their shareholders;
- benefit from a good coverage of equity research;
- are included in several equity indices, both local and sector-specific.

Furthermore, in the present case, as represented by the directors no prior acquisition of Commerzbank shares during the relevant reference period was made at a price exceeding the Commerzbank Three Month Average Price.

Inherent limitations to our procedures

In addition to the considerations made by the directors in determining the exchange ratio and indicated in paragraph 6 of their report, we highlight the following:

- with reference to market method, although market prices reflect values expressed by the market, they are subject to significant fluctuations due to market volatility. In the context of a share exchange, this aspect is mitigated by the relative estimate between the two securities being exchanged;
- the valuations performed by UniCredit's directors consider the financial and market conditions during the last three months prior to the publication of the decision to launch the offer (16 March 2026). The terms of the PEO do not provide for any adjustments to the exchange ratio for subsequent events.

Conclusion

Based on the documentation examined and the procedures performed and taking into account the nature and extent of our work, nothing has come to our attention that causes us to believe that the method adopted by UniCredit S.p.A.'s directors, as set out in paragraph 6 of their report, is not suitable, i.e., it is reasonable and not arbitrary in the circumstances. Moreover, nothing has come to our attention that causes us to believe that such method has not been correctly applied for the purposes of determining the exchange ratio, identified as 0.485 UniCredit shares for each Commerzbank share tendered to the PEO.



UniCredit S.p.A.

Independent limited assurance report to UniCredit S.p.A. on the method adopted by UniCredit's directors to determine the exchange ratio in connection with the voluntary public exchange offer launched by UniCredit S.p.A. for all the shares of Commerzbank Aktiengesellschaft

2 April 2026

Restriction on use

This report has not been prepared pursuant to any legal requirements for the sole benefit of the board of directors of UniCredit S.p.A. in connection with the PEO. As such, it cannot be used for any other purposes, in whole or in part. We have not undertaken to update this report for events or circumstances that may occur after its issue.

Milan, 2 April 2026

KPMG S.p.A.

Bruno Verona
Director of Audit



Explanatory report of the Board of Directors of UniCredit S.p.A.

Extraordinary Shareholders' Meeting - May 4, 2026

1. Proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, with the power, to be exercised within 31 December 2027, to increase the share capital, in one or more tranches and in a divisible form, without pre-emption right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, by issuing maximum no. 470,000,000 ordinary shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, whose issuance price shall be determined by the Board of Directors pursuant to applicable laws, to be paid up by way of contribution in kind reserved to a voluntary public takeover offer for all the ordinary shares of Commerzbank Aktiengesellschaft; subsequent amendment of Art. 6 of the Company's by-laws; related and subsequent resolutions

Dear Shareholders,

the Board of Directors of UniCredit S.p.A. (the “**Bank**” or “**UniCredit**”) has convened an Extraordinary Shareholders’ Meeting on 4 May 2026 at 10:00, in a single call, to submit for your approval the above matter, placed under **item 1** of the agenda, concerning the proposal to grant the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, the power to increase the Bank’s share capital, in one or more tranches, in divisible form, with the exclusion of the option right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, by issuing a maximum number of 470,000,000 ordinary shares, with ordinary rights and having the same characteristics as those outstanding at the issue date, whose issue price will be determined by the Board of Directors in accordance with the law, to be paid up by way of contribution in kind of the ordinary shares of COMMERZBANK Aktiengesellschaft (the “**Share Capital Increase Reserved to the Offer**”) tendered in the voluntary public takeover offer submitted by UniCredit for all the ordinary shares of COMMERZBANK Aktiengesellschaft not directly held by UniCredit, as announced on March 16, 2026 (the “**Announcement Date**”) by means of the announcement issued pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz* – “**WpÜG**” and the “**Section 10 Announcement**”), and to be carried out through the submission to the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht* – “**BaFin**”) of the offer document pursuant to Sections 34 and 14 paras. 2 and 3 of the **WpÜG** (the “**Offer Document**”) which will be made available in the manner and within the timeframe prescribed by the applicable regulations.

The proposal to amend the By-laws concerning the granting of the delegation to the Board of Directors of UniCredit, pursuant to Article 2443 of the Italian Civil Code, to increase the share capital of UniCredit (the “**Delegation**”) is described in this explanatory report (the “**Report**”), which was unanimously approved by the Board of Directors on 2 April 2026, in accordance with the provisions of Article 2441, paragraph 6 of the Italian Civil Code and 70, paragraph 4, of the regulations adopted by Consob with resolution 11971 of May 14, 1999, as subsequently amended (the “**Issuers’ Regulations**”), and Article 125-ter of the Legislative Decree of February 24, 1998 n. 58 (the “**TUF**”).

1. DESCRIPTION OF THE TRANSACTION, REASONS FOR THE PROPOSED DELEGATION OF AUTHORITY, REASONS FOR AND PURPOSE OF THE CAPITAL INCREASE

On March 16, 2026, the Board of Directors of the Bank resolved to announce a voluntary public takeover offer in the form of exchange offer (the “**Offer**”, including any permitted change, integration or variations to it) pursuant to and in accordance with Sections 34 and 14 para. 2 and 3 of the **WpÜG** concerning all the ordinary shares of COMMERZBANK Aktiengesellschaft (“**Commerzbank**”), a stock corporation (*Aktiengesellschaft*), incorporated under the laws of Germany, with shares admitted to trading on the regulated market (*regulierter Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse* – “**FSE**”) with simultaneous admission to the sub-segment of the regulated market with additional post-admission obligations on the FSE (*Prime Standard*) under ISIN DE000CBK1001, not directly held by UniCredit.

The decision was announced by UniCredit on the Announcement Date by means of the Section 10 Announcement and by means of a specific press release available on the Bank's institutional website at the following <https://www.unicreditgroup.eu/en/press-media/press-releases.html> (the "**Press Release**").

The consummation of the Offer will be subject to certain closing conditions to be further detailed in the Offer Document. These will include merger control, foreign investment control, and EU foreign subsidies clearances, regulatory clearances (including, but not limited to, clearance by the European Central Bank and German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) in Germany) as well as other customary offer conditions.

Pursuant to German law, the Offer is addressed to all Commerzbank shares not already directly held by UniCredit.

The Offer will envisage that for each share of Commerzbank tendered to the Offer, UniCredit grants a consideration (the "**Consideration**") represented by 0.485 newly issued ordinary shares of UniCredit, with no par value, with regular dividend rights and having the same characteristic of those already outstanding on the date of issuance, to be listed on Euronext Milan, on the regulated market (*regulierter Markt*) (*General Standard*) of the FSE managed by Deutsche Boerse AG, as well as on the Warsaw Stock Exchange (*Giełda Papierów Wartościowych w Warszawie SA*) (the "**UniCredit Shares**"). Section 6 below provides additional information with regards to the exchange ratio.

The reason for advancing the proposal to grant to the Board of Directors the Delegation to carry out the Share Capital Increase Reserved to the Offer is that such option, as opposed to a resolution for capital increase adopted directly by the shareholders' meeting, is more appropriate for guaranteeing the necessary degree of flexibility in defining the terms and conditions of the share capital increase for the purposes of the Offer and thus, to meet and adapt to the Offer's features. As also confirmed by market precedents with structures similar to that of the Offer, the Delegation tool also allows the more effective coordination of the regulatory requirements provided for by the Italian Civil Code's provisions for carrying out a capital increase through an in-kind contribution in accordance with the procedures under applicable law on the launch, execution and completion of a voluntary public takeover offer in Germany.

The proposed Delegation provides that the Share Capital Increase Reserved to the Offer may be resolved by the Board of Directors by 31 December 2027, including in multiple tranches and in severable form. The proposed Delegation entails by law the exclusion of the option right pursuant to Article 2441, paragraph 4, first sentence of the Italian Civil Code (in the event of a share capital increase to be paid up through contributions in kind), as the newly issued UniCredit Shares will be subscribed and paid up through the contribution to UniCredit of the shares of Commerzbank tendered into the Offer and will therefore be reserved to Commerzbank shareholders accepting the Offer.

Upon the exercise of the Delegation, if granted, the Board of Directors will determine the share issue price of the new UniCredit Shares pursuant to Article 2441, paragraph 6 of the Italian Civil Code. Please refer to Section 7 below for further information in this regard.

Without prejudice to all the powers and prerogatives of the Board of Directors regarding the transaction (including, for the sake of clarity only, the ability to adjust and/or amend the content and/or structure of the Offer and/or identify different and/or additional methods for its execution), it is hereby acknowledged that, the number of new shares to be issued upon the exercise of this Delegation will depend *inter alia* on the number of outstanding shares of Commerzbank, the number of shares tendered into the Offer and/or, subject to compliance with the above-mentioned maximum amount. .

2. FINANCIAL INDEBTEDNESS STRUCTURE FOLLOWING THE TRANSACTION

The contribution in-kind of Commerzbank shares targeted by the Offer will not impact the structure of UniCredit's financial indebtedness.

3. INFORMATION ON THE RESULTS OF THE LAST FINANCIAL YEAR AND GENERAL REMARKS ON THE OPERATING PERFORMANCE AND ON THE FORESEEABLE CONCLUSION OF THE CURRENT FINANCIAL YEAR

On March 31, 2026, the ordinary shareholders' meeting of UniCredit was held to approve the financial statements for the year ending December 31, 2025.

Please refer to the report of the Board of Directors with reference to item 1 on the agenda of the ordinary shareholders' meeting, to the financial statement documents as well as to the documents published in relation to the presentation of the 2025 results for full information about UniCredit's results for the year ended December 31, 2025, as well as for information regarding the management and foreseeable conclusion of the current financial year.

4. UNDERWRITING AND/OR PLACEMENT SYNDICATES AND OTHER POTENTIAL MEANS OF PLACEMENT

No underwriting or placement syndicates, or any other means of placement are envisaged given the fact that the Delegation has as its subject matter a share capital increase for the purposes of a public takeover offer.

5. NUMBER, CATEGORY AND DIVIDEND DATE OF THE NEW SHARES

Should the Board of Directors exercise the Delegation, if granted, the Share Capital Increase Reserved to the Offer shall concern the issuance of a maximum of 470,000,000 UniCredit Shares, to be paid up by way of an in-kind contribution of the Commerzbank shares tendered into the Offer.

The maximum amount of UniCredit Shares that can be issued pursuant to the Share Capital Increase Reserved to the Offer has been determined by the Board of Directors on a conservative basis, in particular, to ensure that the Share Capital Increase Reserved to the Offer is sufficient to service all acceptances under the Offer and, to a certain extent, additional Commerzbank shares that may be issued by Commerzbank before the end of the Offer's acceptance period.

The exchange ratio under the Offer has been set slightly above the statutory minimum offer consideration prescribed by German law. The statutory minimum offer consideration amounts to Euro 34.24 per Commerzbank Share, and the value of the UniCredit Shares as consideration may be set at no more than Euro 70.832 per UniCredit Share, each as finally determined on 23 March 2026 by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*). On this basis, the UniCredit Shares to be issued following the contribution in-kind of the Commerzbank shares shall correspond to 0.485 UniCredit Shares for each Commerzbank share tendered into the Offer, corresponding to a value of Euro 34.35 per Commerzbank Share.

The UniCredit Shares will have regular dividend entitlement and the same characteristics as the ordinary shares of UniCredit already outstanding on the date of issue.

6. CRITERIA FOR DETERMINING THE CONSIDERATION AND EXCHANGE RATIO BETWEEN UNICREDIT SHARES AND COMMERZBANK SHARES AND FOR THE CONSEQUENT DETERMINATION OF THE MAXIMUM AMOUNT OF NEW UNICREDIT SHARES TO BE ISSUED

UniCredit has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it meets or exceeds the statutory minimum offer consideration.

Minimum consideration

Pursuant to Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 3, 4 and 5 WpÜG Offer Regulation (WpÜG-Angebotsverordnung), the minimum consideration per Commerzbank share corresponds to the higher of the two values below:

- (a) Consideration of domestic market prices: the volume weighted average domestic stock exchange price for Commerzbank shares during the three months prior to the Announcement Date (i.e. in the period from 16 December 2025 (inclusive) to 15 March 2026 (inclusive)) (the "**Commerzbank Three Month Average Price**"); and
- (b) Consideration of prior acquisitions: the highest consideration granted or agreed for the acquisition of Commerzbank shares by UniCredit or persons acting jointly with UniCredit or their subsidiaries during the six months prior to the publication of the Offer Document.

As of the date of this Report, no prior acquisition of Commerzbank shares during the relevant reference period was made at a price exceeding the Commerzbank Three Month Average Price.

The Commerzbank Three Month Average Price was determined by BaFin on 23 March 2026 to correspond to Euro 34.24 per Commerzbank share. The statutory minimum consideration therefore amounts to Euro 34.24 per Commerzbank share.

Offered consideration

UniCredit is offering 0.485 UniCredit Shares in exchange for each Commerzbank share tendered into the Offer (the "**Exchange Ratio**").

Where the consideration offered consists, in whole or in part, of shares, Section 31 paras. 1, 2 and 7 WpÜG in conjunction with Sections 7, 5 para. 1 and 3 WpÜG Offer Regulation stipulates that the value of the offered shares must not exceed the volume weighted average domestic German stock exchange price for UniCredit Shares during the same three-month reference period ("**UniCredit Three Month Average Price**") in order to determine the minimum consideration. The UniCredit Three Month Average Price as of the cut-off date of 16 March 2026 is Euro 70.832 (as determined by BaFin on 23 March 2026).

The Exchange Ratio has been determined on this basis. Given the UniCredit Three Month Average Price of Euro 70.832, the value of 0.485 UniCredit Shares per Commerzbank share amounts to Euro 34.35.

Maximum number of UniCredit Shares

The maximum number of UniCredit Shares that can be issued pursuant to the Share Capital Increase Reserved to the Offer has been derived from the Exchange Ratio applied to the maximum number of Commerzbank shares that may be tendered into the Offer (as described in Section 5 above) including a buffer for potential increases of Commerzbank's share capital.

Adequacy of the consideration and valuation methods

UniCredit has decided to offer the Commerzbank shareholders a consideration determined in accordance with the statutory minimum offer consideration requirements as consideration for acquiring their Commerzbank shares. According to the WpÜG and the WpÜG Offer Regulation, a consideration is adequate if it corresponds to at least the statutory minimum offer consideration.

Due to the sufficient liquidity of the Commerzbank share, UniCredit was not required to determine the amount of consideration by way of a company valuation of Commerzbank pursuant to Section 5 para. 4 WpÜG Offer Regulation. Consideration which meets or exceeds the three-month average price and meets or exceeds the higher value from prior acquisitions is therefore considered adequate within the meaning of the statutory provisions. The Share Consideration of 0.485 UniCredit Shares per Commerzbank share thus fulfils the statutory minimum price provisions pursuant to Section 31 paras. 1 and 7 WpÜG in conjunction with Section 3 et seq. WpÜG Offer Regulation.

From UniCredit's point of view, the Share Consideration of 0.485 UniCredit Offer Shares per Commerzbank Share is therefore adequate.

Further details on the Consideration will be included in the Offer Document and disclosed with the timing and modalities required by the applicable law.

It should be noted that the Board of Directors has instructed KPMG S.p.A. ("**KPMG**"), the company entrusted with the statutory audit of UniCredit's accounts, to prepare, on a voluntary basis, a report on the methods used by the Board of Directors to determine the Exchange Ratio.

At the same time as the publication of this Report, the voluntary KPMG report will also be made available to the public in order to provide UniCredit shareholders with more complete and accurate information in view of the Extraordinary Shareholders' Meeting. Full reference is therefore made to said report for further information in this respect.

7. CRITERIA USED FOR DETERMINING THE ISSUE PRICE OF NEWLY ISSUED UNICREDIT SHARES

The issue price of the UniCredit Shares to be issued in the context of the Share Capital Increase Reserved to the Offer will be determined by the Board of Directors upon the exercise of the Delegation, if granted, pursuant to Article 2441, paragraph 6, of the Italian Civil Code.

Furthermore, upon the exercise of the Delegation, if granted, without prejudice to the limit represented by the value to be attributed to the shares being contributed by the independent expert to be appointed in his valuation report, pursuant to articles 2440, paragraph 2, and 2343-ter of the Italian Civil Code, the Board of Directors will determine the portion of the issue price to be allocated to the share capital and the share premium reserve, with the specification that with respect to the portion of the issue price to be allocated to the share capital, the same shall be equal to the implied nominal value of the currently issued UniCredit shares as recorded on the date of this Report.

Finally, please note that KPMG, the company in charge of the statutory audit of UniCredit's accounts, has been instructed to issue an opinion on the fairness of the issue price of the UniCredit Shares to be offered in the Offer pursuant to Article 2441, paragraph 6 of the Italian Civil Code and art. 158 TUF. Such opinion, consistently with said provisions of law, will be issued in connection with the resolution of the Board of Directors of UniCredit to exercise the Delegation, if granted.

8. SHAREHOLDERS WILLING TO SUBSCRIBE PRO RATA THE SHARES OF UNICREDIT RESERVED TO THE OFFER; ANY UNEXERCISED PRE-EMPTIVE RIGHTS

The subscription to the Share Capital Increase Reserved to the Offer can only be made by complying with the terms of the Offer after the commencement of the acceptance period. Given this constitutes a capital increase to be paid up by way of an in-kind contribution, the pre-emptive right is not attributed by law to the existing UniCredit shareholders.

The acceptance period for the Offer has not yet commenced and, accordingly, Commerzbank shareholders have not had the opportunity to tender their shares and, in any event, as of the date of this Report, there are no Commerzbank shareholders who have expressed their willingness to subscribe to UniCredit Shares as a result of their acceptance of the Offer.

9. AUTHORIZATIONS

In relation to the proposed capital increase, UniCredit will submit in due time (i) the application to the European Central Bank requesting the latter to ascertain that the amendments to the by-laws referred to in this Report do not conflict with the sound and prudent management of UniCredit pursuant to and for the purposes of articles 56 and 61 of Legislative Decree 385 of September 1, 1993 ("**TUB**") and (ii) the application to the European Central Bank requesting the latter to grant its approval for the eligibility of the new shares issued under the Share Capital Increase Reserved to the Offer as part of UniCredit's own funds as primary tier 1 capital pursuant to articles 26 and 28 of Regulation (EU) 575/2013 of the European Parliament and of the Council of June 26, 2013.

The effectiveness of the resolution in scope of this Report (and the consequent registration of the related amendment to the By-laws in the Companies' Register) is subject to the positive conclusion of the procedure with the European Central Bank, pursuant to and for the purposes of articles 56 and 61 of TUB mentioned under (i) above.

Hence, should the European Central Bank's authorization under (i) be issued at a later date than the date of adoption of the proposed resolution of the Extraordinary Shareholders' Meeting, the resolution cannot be registered with the Companies'

Register until that later date. UniCredit shall publish a press release to such extent and to inform the shareholders about outcome of the European Central Bank's procedure necessary for the effectiveness of the resolution.

10. EXPECTED TIMING OF THE TRANSACTION

It should be noted that the Offer Document will be published following: (i) approval by the Extraordinary Shareholders' Meeting of UniCredit of the Delegation; and (ii) the approval by BaFin of the Offer Document.

The acceptance period of the Offer is expected to commence on 5 May 2026 with an offer period of 4 weeks subject to extension in accordance with applicable German law.

Subject to the fulfilment (or waiver, if applicable) of the conditions to the Offer as they will be set out in the Offer Document, the settlement of the Offer is expected to be completed by the first half of 2027.

The Share Capital Increase Reserved to the Offer in exercise of the Delegation is expected to be resolved by the Board of Directors of UniCredit in due course before the settlement of the Offer.

11. ECONOMIC, EQUITY AND FINANCIAL EFFECTS OF THE SHARE CAPITAL INCREASE AND DILUTIVE EFFECTS

Given the capital increase shall be paid up by way of a contribution in-kind, the pre-emptive rights are not attributed by law to the existing UniCredit shareholders. The number of new UniCredit shares to be issued under the Share Capital Increase Reserved to the Offer and, consequently, the percentage of dilution of existing shareholders in UniCredit's Share capital will depend on the outcome of the Offer.

It is noted that:

- (i) in the event of full acceptance of the Offer for all 825,641,690 Commerzbank current shares, a maximum total of 400,436,220 UniCredit Shares arising from the Share Capital Increase Reserved to the Offer are expected to be allocated to the subscribing shareholders as total consideration, based on the exchange ratio of the Offer. This amount corresponds to approximately 21% of UniCredit's shares, calculated assuming full subscription and payment of the Share Capital Increase Reserved to the Offer (fully diluted) and based on the number of UniCredit shares issued as of today's date which can change;
- (ii) in the event of full acceptance of the Offer for all 825,641,690 Commerzbank current shares plus all the 125,235,763 additional shares in case of increase by Commerzbank of its share capital prior to settlement of the Offer, a maximum total of 461,175,565 UniCredit Shares arising from the Share Capital Increase Reserved to the Offer are expected to be allocated to the subscribing shareholders as total consideration, based on the Exchange Ratio of the Offer and in any case within the maximum amount of UniCredit Shares that can be issued pursuant to the Share Capital Increase Reserved to the Offer as identified under section 6. above (that is 470,000,000). The amount in the example under this (ii) corresponds to approximately 23% of UniCredit's shares, calculated assuming full subscription and payment of the Share Capital Increase Reserved to the Offer (fully diluted) and based on the number of UniCredit shares issued as of today's date which can change.

12. DESCRIPTION OF THE PRO-FORMA EFFECTS OF A HYPOTHETICAL BUSINESS COMBINATION WITH THE COMMERZBANK GROUP ON THE UNICREDIT GROUP'S ECONOMIC AND FINANCIAL POSITION

Please refer to the information document pursuant to art. 70 of the Issuer's Regulation published and made available to the public concurrently with this Report for full information about the main pro-forma balance sheet and income statement figures resulting from the aggregation of the data relating to UniCredit, its subsidiaries and associated companies (the "**UniCredit Group**") and to Commerzbank its subsidiaries and associated companies, (the "**Commerzbank Group**") as of 31 December 2025, as well as some commentary notes.

13. INDICATION OF THE VALUE ATTRIBUTED TO THE ASSETS BEING CONTRIBUTED AS SET FORTH IN THE VALUATION REPORT PURSUANT TO ARTICLE 2440 OF THE ITALIAN CIVIL CODE

The applicable provisions of the Italian Civil Code governing in-kind contribution require that the value of the Commerzbank shares to be contributed to UniCredit to adhere to the Offer be subject to a specific valuation by an independent expert.

UniCredit's Board of Directors resolved, pursuant to Article 2440, paragraph 2, of the Italian Civil Code, to adopt the valuation procedure set forth in Article 2343-ter, paragraph 2, letter b), and Article 2343-quater of the Italian Civil Code for the appraisal of the Commerzbank shares to be contributed.

This procedure allows for the exemption from requiring a sworn valuation report by an expert appointed by the court in whose jurisdiction the acquiring company is based, provided that the value attributed to the contributed assets, for the purpose of determining the share capital and any share premium, is equal to or lower than the value resulting from an assessment performed by an independent expert who is unrelated to the transferor, the company, or any shareholder(s) who individually or jointly control the transferor or the company, and who has adequate and proven professional qualifications.

The decision to rely, in line with market practice for public takeover offers, on a valuation conducted by an independent expert pursuant to Article 2343-ter, paragraph 2, letter b) of the Italian Civil Code, was also justified by the need to appraise a potentially majority stake in Commerzbank's share capital (rather than merely individually listed shares).

UniCredit will appoint an independent expert pursuant to Article 2343-ter, paragraph 2, letter b), of Italian Civil Code, for the purposes of conducting the valuation of the Commerzbank shares to be conferred.

Also in considering the overall timing of the Offer, the independent expert will issue its valuation report on the Commerzbank shares pursuant to Article 2343-ter, paragraph 2, letter b), in the frame of the board of directors' meeting which will resolve the Capital Increase Reserved to the Offer in execution of the Delegation to be granted by the shareholders' meeting (the "**Expert Report**").

For further details regarding the procedures for in-kind consideration and the Expert Report, reference is made to the applicable legal framework, specifically Articles 2343-ter, 2343-quater, and 2443, paragraph 4, of the Italian Civil Code.

14. TAX IMPLICATIONS OF THE TRANSACTION ON UNICREDIT

The contribution in-kind provided for in the context of the transaction described in this Report does not give rise to any tax liabilities for UniCredit.

15. SHAREHOLDING STRUCTURE OF UNICREDIT FOLLOWING THE SHARE CAPITAL INCREASE RESERVED TO THE OFFER; POTENTIAL EFFECTS ON SHAREHOLDERS AGREEMENTS

As of the date of this Report, based on disclosures received pursuant to Article 120 of the TUF and other information available to UniCredit, shareholders holding more than 3% of UniCredit's ordinary share capital or voting rights are indicated in the following table.

Declaring or ultimate controlling entity	Direct Shareholder	% of UniCredit share capital***
BlackRock Group*	BlackRock Group	7.620
Capital Research and Management Company**	Capital Research and Management Company	5.333

(*) In the capacity of non-discretionary asset management.

(**) In the capacity of discretionary asset management

(***) The percentages here indicated are calculated on the number of shares representing the updated share capital (i.e., 1,507,953,015), which takes into account the cancellation of treasury shares registered with the Company Register on 24 February 2026.

Source: UniCredit's website.

Based on the available information, as of the date of this Report, no entity exercises control over UniCredit pursuant to Article 93 of the TUF, and no shareholder agreements concerning UniCredit are in place pursuant to Article 122 of the TUF.

Given the nature of the Share Capital Increase Reserved to the Offer and the variables related to the Offer's outcome, the composition of UniCredit's shareholding structure following the execution of the Share Capital Increase Reserved to the Offer cannot be determined at this stage.

Regarding the dilutive effects on UniCredit's current shareholders of the Share Capital Increase Reserved to the Offer, reference is made to Section 11 above.

16. AMENDMENTS TO THE BY-LAWS

The granting of the Delegation for the Share Capital Increase Reserved to the Offer requires an amendment to Article 6 of UniCredit's by-laws, which, as previously mentioned, is subject to the successful completion of the authorization process before the European Central Bank pursuant to articles 56 and 61 of the TUB.

The table below provides a comparative illustration of Article 6 in its current text and in the proposed version, noting that the text proposed for insertion is highlighted in bold and that the same text will be updated, under the responsibility of the Board of Directors, following the actual exercise of the aforementioned Delegation. This update will include (i) the inclusion of new transitional clause following the exercise of the Delegation by the Board of Directors, (ii) the cancellation of the transitional clauses following execution of the Share Capital Increase Reserved to the Offer or expiry of the term for the exercise of the same and (iii) the adjustment of the share capital amount and the number of shares in Article 5 following the Share Capital Increase Reserved.

CURRENT TEXT	PROPOSED AMEDEMMENTS
<u>Art. 6</u>	<u>Art. 6</u>

1. The Board of Directors has the power, under the provisions of section 2443 of the Italian Civil Code, to resolve, on one or more occasions for a maximum period of five years starting from the shareholders' resolution dated 15 April 2021, to carry out a free capital increase, as allowed by section 2349 of the Italian Civil Code, for a maximum of 18,700,000 ordinary shares, to be granted to employees of UniCredit and of Group banks and companies who hold positions of particular importance for the purposes of achieving the Group's overall objectives in execution of 2021 Group Incentive System. In accordance with the Shareholders' resolution of 31 March 2023, upon the possible exercise of the aforementioned delegation, the share capital will be increased by an amount equal to the implied nominal value of the shares issued at the time of the possible exercise of the delegation.	(unchanged)
2. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,540 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2019 Group Incentive System.	(unchanged)
3. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 250,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020 Group Incentive System and other forms of variable remuneration.	(unchanged)
4. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 850,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2022 Group Incentive System and for other forms of variable remuneration.	(unchanged)
5. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 600,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2023 Group Incentive System and for other forms of variable remuneration.	(unchanged)
6. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 3,300,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2024 Group Incentive System and for other forms of variable remuneration.	(unchanged)
7. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as	(unchanged)

allowed by article 2349 of the Italian Civil Code, for a maximum 650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020-2023 Long Term Incentive Plan.	
[8. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 247 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020 Group Incentive System. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.] ¹	[(unchanged)]
[9. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2021 Group Incentive System and other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[10. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,750,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2022 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[11. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, on one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 750,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2023 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[12. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 450,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2024 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]

¹ The changes in square brackets have been approved by the shareholders' meeting held on 31 March 2026 and their registration with the companies' register is currently pending.

[13. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2025 Group Incentive System and for any other forms of remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
[14. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 550,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020-2023 Long Term Incentive Plan. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.]	[(unchanged)]
	[15]. The Board of Directors has the power, pursuant to article 2443 of the Italian Civil Code, to resolve upon, also in more tranches within 31 December 2027, a separable share capital increase for payment for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum 470,000,000 shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, without pre-emptive rights pursuant to Article 2441, paragraph 4 of the Italian Civil Code, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the voluntary public takeover offer in the form of an exchange offer having as its object all of the ordinary shares of Commerzbank Aktiengesellschaft not directly held by UniCredit, and announced by UniCredit on March 16, 2026 by virtue of the announcement pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act. The Board of Directors shall, among other things, have the power to establish, in compliance with the abovementioned limitations, the amount of the capital increase within the above limits, the issue price of the newly issued ordinary shares (including any share premium), any other terms and conditions of the delegated capital increase, within the limitations set forth by the applicable regulations.

17. RIGHT OF WITHDRAWAL

The statutory amendments illustrated in Section 16 above do not give rise to a right of withdrawal under the applicable laws and the UniCredit by-laws.

18. RESOLUTIONS PROPOSED TO THE EXTRAORDINARY SHAREHOLDERS' MEETING

Dear Shareholders,

in view of the above, we invite you to adopt the following resolutions:

"The Extraordinary Shareholders' Meeting of UniCredit S.p.A.,

- having examined the explanatory report of the Board of Directors, which is approved in its entirety to the extent necessary, and the proposals contained therein;
- the report of KPMG concerning the criteria adopted by the Board for the determination of the exchange ratio of the offer;
- having examined any other documents prepared concerning this item on the agenda;

RESOLVES

- 1) grant to the Board of Directors, in accordance with Article 2443 of the Italian Civil Code, the powers – to be exercised by 31 December 2027 – to resolve upon, in one or more tranches, a separable share capital increase, reserved to the Offer, without pre-emptive rights pursuant to Article 2441, paragraph 4, first sentence of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing a maximum of 470,000,000 ordinary shares of UniCredit, with ordinary rights and the same characteristics as the shares already outstanding on the issue date and whose issue price will be determined by the Board of Directors according to the applicable laws, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the Offer;
- 2) to authorize the Board of Directors to determine from time to time, by exercising the aforementioned delegation and in compliance with applicable legal and regulatory provisions: (i) the overall amount of the capital increase to be resolved, also in a severable manner, and thus the number of shares to be issued, within the overall limits set out in point 1) above; (ii) the issue price of the new shares, including the share premium, considering the provisions of Article 2441, paragraph 6, of the Italian Civil Code; and (iii) any other terms and conditions of the delegated capital increase within the limits established by applicable regulations and this delegation resolution; all in accordance with the assessment pursuant to Article 2343-ter of the Italian Civil Code and any necessary updates thereto, and authorizing the Board of Directors to make statutory adjustments resulting from the exercise of the delegation, as provided in the explanatory report of the Board of Directors;
- 3) to establish that, pursuant to Article 2439, paragraph 2, of the Italian Civil Code, (i) the share capital shall be deemed to be increased from time to time based on the amount of the acceptances collected in the above-mentioned public exchange offer and (ii) the capital increase if not fully subscribed by 31 December 2027, shall be deemed to be limited to the amount resulting from the total acceptances made by the aforesaid deadline;
- 4) to amend accordingly Article 6 of the by-laws by inserting the following new paragraph:
“The Board of Directors has the power, pursuant to Article 2443 of the Italian Civil Code, to resolve upon, also in more tranches within 31 December 2027, a separable share capital increase for payment for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum 470,000,000 shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, without pre-emptive rights pursuant to Article 2441, paragraph 4 of the Italian Civil Code, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the voluntary public takeover offer in the form of an exchange offer having as its object all of the ordinary shares of Commerzbank Aktiengesellschaft not directly held by UniCredit, and announced by UniCredit on March 16, 2026 by virtue of the announcement pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act. The Board of Directors shall, among other things, have the power to establish, in compliance with the abovementioned limitations, the amount of the capital increase within the above limits, the issue price of the newly issued ordinary shares (including any share premium), any other terms and conditions of the delegated capital increase, within the limitations set forth by the applicable regulations.”;
- 5) to establish that the effectiveness of the resolutions referred to in points 1), 2) and 3) as well as of the statutory amendment referred to in point 4), shall be subject to the positive outcome of the assessment procedure pursuant to articles 56 and 61 of Legislative Decree 385 of September 1, 1993, if such positive outcome has not occurred before the date of this resolution;
- 6) to grant authority to the Chairman of the Board of Directors and the Chief Executive Officer of the UniCredit, and, to the extent permitted, to the executive staff of the Company competent by reason of its role and of regulation, severally, to carry out, also through special attorneys, within the limits of the law, all that is required, necessary, or useful for the execution of the matters being resolved on, as well as:
 - (i) prepare and submit any document required for the purposes of the execution of the capital increase, as well as to fulfil the formalities necessary to proceed with the admission to listing on Euronext Milan, on the regulated market (regulierter Markt) (General Standard) of the FSE managed by Deutsche Boerse AG, as well as on the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie SA) of the newly issued shares, including the power to prepare and submit to the competent Italian and foreign authorities any application, petition, document or

prospectus necessary or appropriate for such purposes as well as for the purposes of and to proceed with the filing and publication of the certificate provided for by Article 2444 of the Italian Civil Code;

- (ii) proceed to the formalities required by Article 2343-quater of the Italian Civil Code;*
- (iii) make the necessary amendments to Article 6 of the By-laws including the introduction of transitional clauses acknowledging that the resolution to exercise the delegated powers in relation to the capital increase has been adopted and, as a result of the partial and/or total execution of the capital increase, to amend Article 5 of the By-laws in order to reflect the updated amount of the share capital and the number of shares and to file with the Company Registry pursuant to Article 2436 of the Italian Civil Code the updated text of the By-laws including for the purposes of the removal of any temporary provisions upon expiry of the delegation ;*
- (iv) make any amendments and/or additions to the adopted resolutions that may be necessary and/or appropriate, including at the request of any competent authority or at the time of registration, and*
- (v) in general, do all that is necessary for the complete execution of the said resolutions, with any and all powers necessary and appropriate for that purpose, none excluded and excepted.”*



UniCredit S.p.A. Joint stock company - Registered Office and Head Office: Piazza Gae Aulenti, 3 Tower A, 20154 Milan, Italy - Registered in the Register of Banking Groups and Parent Company of the UniCredit Group, with code 02008.1; ABI code 02008.1 - Fiscal Code, VAT number and Registration number with the Company Register of Milan-Monza-Brianza-Lodi: 00348170101 - Member of the National Interbank Deposit Guarantee Fund and the National Compensation Fund - Stamp duty paid virtually, if due - Auth. Agenzia delle Entrate, Ufficio di Roma 1, no. 143106/07 of 21.12.2007.

The Offer will exclusively be subject to the laws of the Federal Republic of Germany which differ from the disclosure, procedure and filing requirements of the US tender offer rules under the US Securities Exchange Act of 1934, as amended (the “**Exchange Act**”) for tender offers for the securities of domestic US companies. The Offer will be made in compliance with applicable US laws and regulations, including Section 14(e) and Regulation 14E under the Exchange Act. The new ordinary shares in UniCredit offered as consideration for the tendered Commerzbank shares will not be registered under the US Securities Act of 1933, as amended (the “**Securities Act**”), and such shares in UniCredit may not be offered, sold or delivered within or into the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Neither the Offer nor this document have been approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any other US regulatory authority, nor have such authorities approved or disapproved or passed judgement upon the fairness or the merits of the Offer, or determined if the information contained in this document is adequate, accurate or complete. Any representation to the contrary is a criminal offense in the United States.



Answers to shareholders' questions (sec. 127-ter TUF)

Extraordinary Shareholders' Meeting
4 May 2026

Courtesy translation

MARCO BAVA

Question 1: Why wasn't the shareholders' meeting held online for all shareholders?"

UniCredit has exercised a right granted by law. Any future assessments concerning the manner in which the Shareholders' Meeting is held remain without prejudice.

Question 2: Germany aims to defend the bank's independence; however, if it were not possible to safeguard Commerzbank's autonomy, the request would be to relocate its headquarters within German borders.

UniCredit S.p.A. has not taken any specific decisions regarding further changes to Commerzbank's structure or locations. Any additional matters remain subject to future assessment and evaluation in accordance with applicable procedures.

Question 3: Moreover, the same source points out that the group resulting from the full acquisition of Commerzbank would be 'German-driven,' with the majority of revenues being generated by Commerzbank itself and by HVB

Germany is a key country for the UniCredit Group. UniCredit has been present in Germany for over 20 years, has in-depth knowledge of the domestic market, and a long-standing track record of supporting local communities. The transaction would strengthen UniCredit's strategic positioning not only in Germany, but also in Poland through Commerzbank's subsidiary mBank.

Question 4: Another attack by Andrea Orcel on Commerzbank runs through the Germans' industrial plan. For the CEO of UniCredit -the group's largest shareholder - "Momentum," presented by CEO Bettina Orlopp, is considered too weak. More than that, it lacks focus on "investment and transformation." And in order to convince the markets that the best option for Frankfurt is a merger, Orcel has shifted the battleground to "Unlock Commerzbank." What is it?

Commerzbank Unlocked envisages a genuine industrial transformation of Commerzbank and its operations in Germany, making them competitive and avoiding the need for subsequent restructuring plans. Further details on the levers of Commerzbank Unlocked were provided in the market presentation held on 20 April

Question 5: The departures will be less than half of the 15,000 that had been mentioned, and many of them will be natural attrition. Sixty percent of the savings will be linked to non-core activities of the international network.

For further details on the levers of Commerzbank Unlocked, reference is made to the market presentation held on 20 April. The optimization of the international network is one of the levers that may contribute to value creation.

Question 6: Italy has ‘special powers’ to safeguard national interests in corporate matters and could use them to impose conditions on any agreement with Commerz, including the requirement that the registered office or key management functions be kept in Italy.

The public tender offer transaction will be carried out in full compliance with the applicable laws and regulations in Italy, as well as with any other relevant applicable legislation.

Question 7: UniCredit had already taken a very important strategic step in 2005 when it acquired Munich-based HVB. However, the current transaction has a different objective: due to strong competition, German banks’ profits are relatively low. After a merger, Germany would contribute to the group’s overall profits to the same extent as Italy. Looking at loans and deposits, Germany’s weight would be more than double that of Italy. Adding Austria, the German-speaking area, the shift would be even more pronounced.

Germany is a key country for the UniCredit Group. UniCredit has been present in Germany for over 20 years, has deep knowledge of the domestic market, and a well-established track record of supporting local communities. The transaction would strengthen UniCredit’s strategic positioning not only in Germany, but also in Poland through Commerzbank’s subsidiary mBank.

Question 8: The UniCredit Group stated that “there has been no change in the strategy it is pursuing and has consistently communicated to the market with regard to its activities in Russia.” “There is therefore no intention to return the license or to liquidate the business, and any speculation suggesting otherwise is unfounded.” “UniCredit’s activities in Russia consist of a small-scale franchise focused on supporting international companies in payment processing — in particular in euros and US dollars — and on maintaining their business flows with Western countries.” This reflects “the consistent strategy of downsizing and refocusing operations that has been publicly communicated and implemented over recent years, which has led, at minimal cost, to a reduction of cross-border exposure from €4.5 billion in March 2022 to zero, a reduction in net loans from €6.9 billion to €0.6 billion, and in local deposits from €7.8 billion to €0.5 billion as of year-end 2025.”

The question is not relevant to the items on the meeting agenda.

Question 9: Why was a ‘very low price’ offered, namely €30.8 per share, compared with a target price set at €37?

The consideration for the offer was calculated in accordance with the applicable legal requirements, taking into account the volume weighted average price of UniCredit and Commerzbank shares over the three months preceding the announcement of the offer on the German domestic market. As indicated in the documentation made available to shareholders, based on UniCredit’s three month average price of Euro 70.832, the value of the consideration, equal to 0.485 UniCredit shares for each Commerzbank share, amounts to Euro 34.35.

Question 10: UniCredit will therefore offer German shareholders 0.485 of its own shares for each Commerzbank share, which implies a price of €30.8 per share. The exchange ratio will be determined by BaFin, the German financial supervisory authority, in the coming days on the basis of the three-month volume-weighted average price of the shares of the two banks. The share-exchange offer (OPS) is expected to start in May and to last four weeks. UniCredit has

convened an extraordinary shareholders' meeting to approve the capital increase in support of the offer—as well as a €4.75 billion buyback program. The plan will be launched at the end of the Commerzbank transaction and will therefore depend on the final level of acceptances of the OPS. Why?

The impact of the offer on UniCredit's capital ratios will depend on the level of acceptance. Once the outcome of the offer has been determined, UniCredit will assess any potential adjustments with respect to capital distributions.

TOMMASO MARINO

Question 1: On the occasion of the last shareholders' meeting held on 31 March, among my pre-meeting questions I asked about the notarial costs, which you chose not to disclose. Is the notary, Dr. Zabban, opposed to your revealing them? Why do you omit to provide information on this matter? Why do you treat this figure as if it were confidential? Or do you yourselves consider it to be so? By concealing this information from shareholders—information that is in no way confidential—do you believe this brings credit to the UniCredit Group? Why should it not be known how much a professional received for organizing a shareholders' meeting? In this way, you could even disburse millions of euros for an assembly, since it would suffice for you to state that the costs are “in line.” Do you consider this correct? What does attorney Rita Izzo have to say on this matter? How would you have optimized these expenses? It seems beyond doubt that in the past notaries who preceded Dr. Zabban received even €200,000, because I recall that in previous years I obtained precisely this answer, which today you refuse to provide. Therefore, explain to us how you would have optimized these costs and why you alternate between providing clarifications and remaining silent on this issue.

The question is not relevant to the items on the meeting agenda.

Question 2: “Will the new Unicredit shares that you intend to issue have an unexpressed or non-existent nominal value? Furthermore, how can the current nominal value of Unicredit shares be defined, considering that you also describe it as non-existent?”

In accordance with Articles 2328 and 2346 of the Italian Civil Code and Article 5 of the Company's Articles of Association, the nominal value of UniCredit shares is not stated. This means that the nominal value is neither indicated nor abolished, but is implicitly determinable by dividing the share capital by the number of outstanding shares. This regime applies both to the shares currently outstanding and to any shares that may be issued in the future. Moreover, the option to issue shares without an indicated nominal value represents a practice that is now well established among numerous listed companies and comparable banking groups.

Question 3: How many Commerzbank shares does UniCredit currently hold?

UniCredit currently holds a direct equity stake of shares of approximately 26% in Commerzbank

Question 4: If the criterion for determining the maximum price of each new UniCredit share is to be set by the Board of Directors only after the shareholders' delegation, what is the maximum per-share price that shareholders risk having to pay to UniCredit? Would it not be more reasonable for the Board of Directors to first state a maximum issue price criterion, to be disclosed to shareholders before they decide whether or not to approve the proposal? Was it not possible to

formulate the proposal within a defined range of delegation to the Board of Directors, so as to prevent it from exceeding an excessive share premium?

With the approval of the proposal submitted to the Shareholders' Meeting of 4 May 2026, the Board of Directors of UniCredit S.p.A., pursuant to Article 2443 of the Italian Civil Code, is authorized - with such authority exercisable by 31 December 2027 - to resolve, in one or more tranches, a divisible share capital increase of UniCredit S.p.A., reserved for the Offer and therefore in support of the Offer in all the forms in which it may be carried out, with exclusion of pre-emptive rights pursuant to Article 2441, fourth paragraph, first sentence, of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, in addition to any share premium, through the issuance of up to 470,000,000 ordinary shares of UniCredit S.p.A., carrying ordinary rights and having the same characteristics as the shares outstanding on the date of issuance. As illustrated in the Report, it is generally accepted practice for the provision of the shares to be delivered in public exchange offers to be delegated to the Board of Directors. This allows the process to be carried out promptly and using flexible methods responsive to evolving circumstances, including the results and conditions of the offer.

Question 5: What process did you use to determine the offer made to Commerzbank? At the time the offer was made to Commerzbank, did you submit the best possible offer for Commerzbank, or the one most advantageous to UniCredit? On what basis could any potential improvement of the offer be made?

The consideration for the offer was calculated in accordance with the applicable legal requirements, taking into account the volume-weighted average price of UniCredit and Commerzbank shares over the three months preceding the announcement of the offer on the German domestic market. Any potential revision to the terms and conditions of the offer will be assessed and, if appropriate, resolved upon by the Board of Directors, taking into account - inter alia - the outcome of UniCredit's interactions with Commerzbank and with Commerzbank's stakeholders. Any such potential revision will in any event take into account the maximum number of shares authorized by the Shareholders' Meeting which shall be allocated to satisfy acceptance of the offer in accordance with its terms; notice thereof will be made in compliance with applicable laws and regulations.

Question 6: Does UniCredit intend to submit an improved offer to Commerzbank aimed at acquiring all of its shares? By when? Could any improved offer that UniCredit decides to make result in a further capital increase?

The UniCredit offer announced on 16 March is addressed to all outstanding shares of Commerzbank. Any potential revision to the terms and conditions of the offer will be assessed and, if appropriate, resolved upon by the Board of Directors, taking into account - inter alia - the outcome of UniCredit's interactions with Commerzbank and with Commerzbank's stakeholders. Any potential revision of the offer would also be reflected to those who have tendered already. Any such potential revision will in any event take into account the maximum number of shares authorized by the Shareholders' Meeting which shall be allocated to satisfy acceptance of the offer in accordance with its terms; notice thereof will be made in compliance with applicable laws and regulations.

Question 7: Why should Commerzbank accept UniCredit's share-for-share offer, given that this bank is exposed to Russia for more than EUR 4 billion? How could such a choice be advantageous for Commerzbank?

The market valuations of the two companies reflect the financial information disclosed by each issuer in accordance with applicable laws and regulations, including exposure to Russia, with respect to which UniCredit provides the market with periodic and transparent disclosure.

Question 8: It is not entirely clear what level of dilution you have calculated for shareholders, assuming there will be full subscription of the capital increase. Can you explain this more clearly? Can we say that, in all likelihood, the price of UniCredit shares will be halved on the stock exchange?

The dilution of UniCredit shareholders will depend on the outcome of the offer and on the number of UniCredit shares that will be issued as consideration under the offer for each Commerzbank share tendered. Assuming full utilization of the shares serving the Offer, the dilution for UniCredit shareholders would result from the issuance of approximately 409,000,000 shares, unless Commerzbank carries out a capital increase, in which case the dilution could increase to up to 470,000,000 shares. The market valuations of the two companies already reflect the information disclosed to the market, including the terms of the offer.

Question 9: Commerzbank has already asked UniCredit to submit an improved offer. In that case, what would be the price that each shareholder would have to pay for each new UniCredit share?

Any potential revision to the terms and conditions of the offer will be assessed, taking into account - inter alia - the outcome of UniCredit's interactions with Commerzbank and with Commerzbank's stakeholders, and will be disclosed in compliance with applicable laws and regulations.

Question 10: Is the share premium that the Board of Directors may assign to each new share unlimited? If not, what maximum amount may it reach?

Pursuant to Article 2443 of the Italian Civil Code, the Board of Directors of UniCredit S.p.A. has been granted the authority, exercisable by 31 December 2027, to resolve, in one or more tranches, a divisible share capital increase of UniCredit S.p.A., reserved for the Offer, with exclusion of pre-emptive rights pursuant to Article 2441, fourth paragraph, first sentence, of the Italian Civil Code, for a maximum nominal amount of Euro 6,704,080,000, in addition to any share premium, through the issuance of up to 470,000,000 ordinary shares of UniCredit S.p.A., carrying regular dividend entitlement and having the same characteristics as the shares outstanding on the date of issuance, at an issue price to be determined by the Board of Directors in compliance with applicable laws and regulations

Question 11: What will happen if the agreement with Commerzbank does not take effect? Will you return the money obtained to the shareholders?

As of today, it is not possible to predict the outcome of the offer for Commerzbank. The amount of the capital increase will be determined on the basis of the level of acceptance of the offer. Any strategic options will be assessed once the outcome of the offer has been determined. UniCredit considers its investment in Commerzbank to be a long-term investment and, as the principal shareholder of Commerzbank, is committed to promoting the necessary transformation and strengthening of the bank, its profitable and sustainable growth, as well as further value creation.

Question 12: Is it true that UniCredit is considering the possibility of submitting an offer in respect of Fineco?

The question is not relevant to the items on the meeting agenda.

Question 13: Dr. Orcel, could you inform us of which taxes, and in what amounts, our Russian subsidiary has paid to the Russian state from the beginning of the war to date? Are you aware that, in this way, we are indirectly financing Putin's war and that UniCredit, by remaining in Russia, is acting in breach of a provision of the ECB? We are financing a dictatorship that has invaded a free country, killing hundreds of thousands of men, women and children. We should not be in Russia even if Putin were to shower us with gold, yet for some time now you have been stating that you intend to exit the country, without having done so to date. Where is the consistency in this? Do you take into account only profits, or do you also consider, at times, fundamental matters of principle? Have we directly or indirectly financed Russia? How, when and where? Has our Russian subsidiary carried out transactions prohibited by the European Union?

The question is not relevant to the items on the meeting agenda.

Question 14: At the last shareholders' meeting, in response to my question regarding the decision to close the meeting to shareholders, you stated verbatim: "This choice was made taking into account the specific need to ensure the orderly and efficient conduct of the shareholders' meeting. It remains understood that the adopted format does not entail any limitation of shareholders' rights, who may fully exercise their voting and participation rights through the designated representative, as well as submit questions prior to the Meeting within the time limits provided for by applicable regulations. In this context, the Bank continues to ensure transparency and accessibility, in compliance with the applicable regulatory framework." So, if minority shareholders are present, do they create disorder? Evidently, shareholders cause some discomfort because of their curiosity—or am I mistaken? It is like saying that, in Parliament, in order to make proceedings run more smoothly, one would decide to exclude opposition parties.

UniCredit has made use of a faculty provided for under the applicable regulatory framework.

COMITATO ARIA PULITA BASILICATA ONLUS - ELMAN ROSANIA

Question 1: The senior management and executives of UniCredit have decided, once again (from 2020 to 2026), to avail themselves of the optional faculty that allows them to convene shareholders' meetings while prohibiting shareholders from attending in person, "by way of derogation" from the ordinary procedure—provided for by the Italian Civil Code—under which meetings are held with the physical presence of shareholders. In fact, compared with the ordinary conduct of shareholders' meetings with the physical presence of shareholders, the optional derogation granting company management the power to hold meetings "behind closed doors" was introduced "on an exceptional basis" in March–April 2020 solely for the duration of the COVID-19 pandemic. However, despite the pandemic having ended in 2022 and there being no longer any health emergency, the members of the Italian Government and Parliament—and above all Giancarlo Giorgetti, a chartered accountant and the current Minister of Economy and Finance—have chosen to keep this optional derogation in force, approving highly inequitable laws, most recently Article 11 of Law No. 21 of 5 March 2024 (the bill for which the said Minister had submitted to the Senate on 21 April 2023) and Article 4, paragraph 11, of Decree-Law No. 200 of 31 December 2025, converted into Law No. 26 of 27 February 2026 (which extended the optional derogation until 30 September 2026). It is evident that the aforementioned special laws

have, in practice, made permanent the prohibition on the physical participation of shareholders in meetings, imposing—under arrangements that could be likened to apartheid—the obligation on shareholders to grant a proxy solely to the representative designated by the same corporate management (in the case of UniCredit, the designated representative is the contact person at Computershare S.p.A.). It is also highly blameworthy that, for no fewer than four years (from 2022 onwards), there has been a blatant violation of Directive 2007/36/EC, which guarantees shareholders the right to choose their proxy without limitations. This violation produces irreparable and progressive damage in the relevant contexts, above all due to the glaring infringement of each individual shareholder's freedom to participate directly in shareholders' meetings and to intervene personally in the debate at the meeting, which is the (moral) place where the majority decision is formed. The shareholders' debate is the only forum in which a "true" confrontation can take place—direct and immediate—between shareholders and management, that is, between the two collegiate bodies with distinct corporate functions. The responsibility of the Government and Members of Parliament of the Italian Republic must be considered incontrovertible, as through their actions they have allowed and continue to allow the aforementioned violations and injuries produced by the abuse of the derogation by the management of the vast majority of listed companies, seriously undermining the democratic fabric of the country, in which the increase in the number of poor individuals is palpable, while the hyperbola of wealth and assets of the few wealthy continues to rise inexorably. All of the above contradicts the emphatic claims of those who support the (unfounded) benefits of holding "behind-closed-doors" shareholders' meetings, considering, among other things, that the possibility of submitting written questions prior to the meeting (so-called questions pursuant to Article 127-ter of the Consolidated Finance Act) remains a limited and marginal faculty for shareholders, who are further penalized by the short timeframes allowed to submit them—almost halved compared with those provided for in the case of an "ordinary" in-person meeting, where shareholders are permitted to intervene in the debate and raise issues (even more carefully considered ones) up to the last day, and not 10–11 days before the corporate meeting. In this regard, the undersigned minority shareholders ask the UniCredit management to state whether their conduct in convening the important extraordinary shareholders' meeting scheduled for 4 May 2026 "behind closed doors," after having held the recent annual general meeting of 31 March 2026 (only one month ago) and almost all other previous shareholders' meetings since 9 April 2020 "behind closed doors," has been the subject of attention by the supervisory authorities—the European Central Bank, the Bank of Italy, and CONSOB—including through dissuasive or persuasive interventions.

UniCredit has made use of a faculty provided for under the applicable regulatory framework.

Question 2: On the occasion of UniCredit's recent shareholders' meeting for the approval of the financial statements held on 31 March 2026, convened by the company's top management behind "closed doors," the minority shareholder Elman Rosania travelled from the Basilicata region in Southern Italy to UniCredit's registered office in order to examine, on 27 March 2026, the financial statements and the information/data relating to the 2025 financial year of all companies participated in by the UniCredit Group. Following his visit to UniCredit's registered office in Milan, on 31 March 2026 - prior to the start of the "closed-door" shareholders' meeting - he sent a note to UniCredit's top management, to the Computershare representative, and to the relevant supervisory Authorities. In this note, after reiterating his request to receive the financial statements and the information/data relating to the 2025 financial year of the UniCredit Group's investee companies, he asked to be informed as to where, in the balance sheet, an amount of EUR 12.4 billion out of UniCredit's total capital of EUR 34 billion had been allocated. This capital consists both of EUR 20,846,893,436 prior to the ten-to-one share consolidation (10 UniCredit shares converted into 1 single share), carried out in January 2017 with a reduction of the number

of outstanding UniCredit shares to no. 618,034,430 (ISIN code IT0005239360), and of the EUR 13 billion capital increase resolved after the ten-to-one share consolidation. This question was raised because, as of March 2026, UniCredit's share capital amounted to EUR 21,509,089,303 against no. 1,507,953,015 outstanding shares. This issue was also addressed by shareholder Elman Rosania in his subsequent note dated 13 April 2026 (accompanied by five attached documents), sent to UniCredit's top management, to the Computershare representative, and to the relevant supervisory Authorities. To date, this note has remained unanswered and is fully referred to herein and incorporated by reference as an integral part of this set of written questions. In this regard, the undersigned minority shareholders ask UniCredit's top management to specify what the amount of UniCredit's share capital would be if the EUR 7 billion capital increase- regarding which the Board of Directors is requesting delegation from the extraordinary shareholders' meeting of UniCredit convened behind "closed doors" for 4 May 2026- were to be carried out by 31 December 2027

Should the share capital increase, for a maximum nominal amount of EUR 6,704,080,000, plus share premium, be carried out by 31 December 2027 through the issuance of a maximum number of 470,000,000 ordinary shares—an increase for which the Board of Directors has requested delegation from UniCredit's Extraordinary General Meeting—the share capital would increase in proportion to the ordinary shares actually issued and, in any event, could not exceed the amount of EUR 6,704,080,000. With reference to total shareholders' equity, which includes, in addition to share capital, the share premium reserve and other capital reserves, this would increase by an amount equal to the fair value of the UniCredit shares issued on the date of issuance.



Articles of Association

*Translation in English of the document originally issued in Italian.
In the event of any discrepancy, the Italian language version prevails*

SECTION I

Establishment, registered office and duration of the Bank

Clause 1

1. UniCredit, società per azioni, formerly known as UniCredito Italiano, Credito Italiano and Banca di Genova prior to that, and established in Genoa by way of a private deed dated 28 April 1870, is a bank pursuant to the provisions of Legislative Decree no. 385 dated 1 September 1993, also named in abbreviated form UniCredit S.p.A..
2. The Bank may use, as brands or distinguishing marks, the names and/or distinguishing marks used at various times by the Bank and/or the Companies incorporated into the Bank.

Clause 2

1. The registered office and the Head Office of the Bank are located in Milan. It may establish and close down, both in Italy and abroad, secondary offices, branches, however named, and representative offices.

Clause 3

1. The duration of the Bank runs until 31 December 2100.

SECTION II

Regarding the transactions of the Bank

Clause 4

1. The purpose of the Bank is to engage in deposit-taking and lending in its various forms, in Italy and abroad, operating wherever in accordance with prevailing norms and practice. It may execute, while complying with prevailing legal requirements, all permitted transactions and services of a banking and financial nature. In order to achieve its corporate purpose as efficiently as possible, the Bank may engage in any activity that is instrumental or in any case related to the above.
2. The Bank, in compliance with current legal provisions, may issue bonds and acquire shareholdings in Italy and abroad.
3. The Bank, in its role of parent to the Banking Group UniCredit, pursuant to the provisions of Clause 61 of Legislative Decree no. 385 dated 1 September 1993, issues – in undertaking its management and co-ordination activities – instructions to other members of the Group to ensure the compliance with the supervisory regulations, including the implementation of the general and specific measures issued by the Bank of Italy in the interest of the Group's stability.

SECTION III

Regarding share capital and shares

Clause 5

1. The Bank's share capital, fully subscribed and paid-up, amounts to Euro 21,509,089,303 and is divided into 1,507,953,015 ordinary shares without nominal value.
2. Shares are registered shares.
3. Share capital may be increased by way of a shareholders' resolution, also according to Article 2441, fourth paragraph, second period, of the Italian Civil Code, through the issuance of shares bearing various rights, in conformity to legal requirements.
4. The Extraordinary Shareholders' Meeting may resolve upon the allocation of earnings to the employees of the Bank or subsidiaries, in conformity to prevailing laws.

Clause 6

1. The Board of Directors has the power, under the provisions of section 2443 of the Italian Civil Code, to resolve, on one or more occasions for a maximum period of five years starting from the shareholders' resolution dated 15 April 2021, to carry out a free capital increase, as allowed by section 2349 of the Italian Civil Code, for a maximum of 18,700,000 ordinary shares, to be granted to employees of UniCredit and of Group banks and companies who hold positions of particular importance for the purposes of achieving the Group's overall objectives in execution of 2021 Group Incentive System. In accordance with the Shareholders' resolution of 31 March 2023, upon the possible exercise

of the aforementioned delegation, the share capital will be increased by an amount equal to the implied nominal value of the shares issued at the time of the possible exercise of the delegation.

2. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,540 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2019 Group Incentive System.

3. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 250,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020 Group Incentive System and other forms of variable remuneration.

4. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 850,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2022 Group Incentive System and for other forms of variable remuneration.

5. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 600,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2023 Group Incentive System and for other forms of variable remuneration.

6. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 3,300,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2024 Group Incentive System and for other forms of variable remuneration.

7. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2026, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020-2023 Long Term Incentive Plan.

8. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 247 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020 Group Incentive System. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.

9. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2021 Group Incentive System and other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.

10. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,750,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2022 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.

11. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, in one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 750,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2023 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.

12. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, on

one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 450,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2024 Group Incentive System and for other forms of variable remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.

13. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, on one or more occasions in 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 1,650,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2025 Group Incentive System and for any other forms of remuneration. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.

14. The Board of Directors has the power, under the provisions of article 2443 of the Italian Civil Code, to resolve, on one or more occasions 2027, to carry out a free capital increase, as allowed by article 2349 of the Italian Civil Code, for a maximum 550,000 ordinary shares, to be granted to employees of UniCredit and of Group Banks and Companies who hold positions of particular importance in execution of the 2020-2023 Long Term Incentive Plan. In the event of the exercise of the delegation, the share capital will be increased by an amount equal to the implicit nominal value of the shares issued.

15. The Board of Directors has the power, pursuant to article 2443 of the Italian Civil Code, to resolve upon, also in more tranches within 31 December 2027, a separable share capital increase for payment for a maximum nominal amount of Euro 6,704,080,000, plus share premium, by issuing maximum 470,000,000 shares, with ordinary rights and the same characteristics as the shares already outstanding on the issue date, without pre-emptive rights pursuant to Article 2441, paragraph 4 of the Italian Civil Code, to be executed through the contribution in kind of the ordinary shares of Commerzbank Aktiengesellschaft tendered in the voluntary public takeover offer in the form of an exchange offer having as its object all of the ordinary shares of Commerzbank Aktiengesellschaft not directly held by UniCredit, and announced by UniCredit on March 16, 2026 by virtue of the announcement pursuant to Section 10 para. 1 sentence 1 of the German Securities Acquisition and Takeover Act. The Board of Directors shall, among other things, have the power to establish, in compliance with the abovementioned limitations, the amount of the capital increase within the above limits, the issue price of the newly issued ordinary shares (including any share premium), any other terms and conditions of the delegated capital increase, within the limitations set forth by the applicable regulations.

SECTION IV

Regarding Meetings of Shareholders

Clause 7

1. A General Meeting of Shareholders is convened at least one a year within 180 days of the end of the financial year, in order to resolve upon the issues that the prevailing laws and the Articles of Association make it responsible for.

2. In particular, the Meeting of Shareholders, besides establishing the remuneration of members of the bodies it has appointed, approves: (i) the remuneration and incentive policies for the members of the supervisory, management and control bodies as well as for the rest of employees; (ii) equity-based compensation schemes; (iii) the criteria to determine the compensation to be granted in the event of early termination of employment or early retirement from office including the limits set for said compensation in terms of number of years of fixed remuneration as well as the maximum amount deriving from their application. An adequate information shall be provided to the Shareholders about the enforcement of the remuneration policies.

3. Furthermore, the Ordinary Shareholders' Meeting can exercise, on the occasion of the remuneration policies' approval, the faculty to determine a ratio of variable to fixed remuneration of employees higher than 1:1, but in any case not exceeding the ratio of 2:1 being understood that the proposal shall be recognized as validly approved:

- with favorable vote of at least 2/3 of the company share capital represented in the Shareholders' Meeting, in case the Meeting itself is constituted with at least a half of the company share capital;
- with favorable vote of at least 3/4 of the company share capital represented in the Shareholders' Meeting, whatever is the company share capital constituting the Meeting.

Clause 8

1. An Extraordinary Shareholders' Meeting is convened whenever it is necessary to resolve upon any of the matters that are exclusively attributed to it by the prevailing laws.

Clause 9

1. The Meeting takes place at the Bank's Registered Office or in another location within Italy, as indicated in the notice of Meeting.
2. If the notice of Meeting so states, then holders of voting rights can participate in the Meeting of Shareholders remotely and exercise their voting rights using electronic means, in accordance with the conditions established in the notice.

Clause 10

1. The Meeting is convened in accordance with legal and regulatory requirements via a notice published on the Company's web site and through other channels provided for under prevailing laws and regulatory provisions.

Clause 11

1. The Agenda of the Meeting is established in accordance with legal requirements and these Articles of Association by whoever exercises the power to call a meeting.
2. The right to amend the Agenda and to submit resolution proposals upon the items already on the Agenda may be exercised, in the situations, methods and time limits indicated in current regulations, by shareholders who individually or collectively represent at least 0.50% of share capital.

Clause 12

1. Meetings of Shareholders are held in a single call. The Board of Directors can establish that the Meeting of Shareholders be held in more than one call. The majorities established by the prevailing laws shall be adopted.

Clause 13

1. The Meeting may be attended by those who hold voting rights for whom notification has been received by the Company from the broker holding the relevant shareholder accounts within the time period established under prevailing laws.

Clause 14

1. Those who hold voting rights may arrange to be represented in the Meeting, in accordance with the provisions of prevailing legislation.
2. The delegation of voting rights may be granted also by means of a document in electronic format with a digital signature in accordance with the provisions of prevailing legislation and notified to a specific email address of the Company as pointed out in the notice of the Meeting or alternately through other methods as provided for under legal and regulatory provisions in force.

Clause 15

1. Every ordinary share entitles its holder to one vote.

Clause 16

1. The Meeting is chaired by the Chairman of the Board of Directors or, where he is absent or impeded, by the Deputy Chairman or, where more than one Deputy Chairman has been appointed, by the Stand-in Chairman or, where the latter is absent or impeded, by the older Deputy Chairman. Where both the Chairman and all the Deputy Chairmen are absent or impeded, the Meeting is chaired by a Director or by a Shareholder designated by those in attendance. The person chairing the Meeting is assisted by a Secretary designated by the majority of those holding voting rights. The assistance of a Secretary is not required when the minutes of the Meeting is drawn up by a notary assigned by the Chairman.
2. The Chairman of the Meeting has full powers to regulate activities and discussions, in conformity to the criteria and procedures established by prevailing laws and foreseen in the Regulations for Shareholders' Meetings.

Clause 17

1. In order for a Meeting along with the resolutions carried therein to be valid, the relevant legal provisions are to be duly observed.

Clause 18

1. The minutes of Meetings are prepared and signed by the Chairman of the Meeting and the Secretary, when not prepared by a notary.

Clause 19

1. The copies and extracts of minutes of Meetings of Shareholders, signed and certified as valid and in conformity to requirements by the Chairman of the Board or by whoever deputizes for him, pursuant to Clause 21 of the Articles of Association, or where the latter is/are absent or impeded by two Directors, constitute full evidence.

SECTION V Regarding the Board of Directors and the Audit Committee

Clause 20

1. The Company adopts the one-tier management and control system pursuant to Articles 2409-sexiesdecies et seq. of the Italian Civil Code and is therefore managed by a Board of Directors composed of between a minimum of nine and a maximum of nineteen members, of whom at least three - and, in any case, no more than five - compose the Audit Committee. The composition of the Board of Directors must ensure the balance between the genders. The number of members of the Audit Committee is established by the Shareholders' Meeting.

2. The members of the Board of Directors must meet the requirements laid down by current regulations and other laws. With reference to the possession of the professional experience requirements, at least one of the members of the Audit Committee - or at least two, if the Committee is composed of more than three members - must be listed in the Rolls of Auditors and have undertaken the legal auditing of accounts for a period of no less than three years.

The other members of the Audit Committee must meet the professional experience requirements set out in the current provisions applying art. 26 of Legislative Decree no. 385 of 1 September 1993 and art. 148 of Legislative Decree no. 58 of 24 February 1998; with regard to the Company's business activities, they must have exercised, for at least three years, also alternatively:

- a) activity of legal auditing of accounts;
 - b) activity of administration or control or executive tasks in the credit, financial, securities or insurance sector;
 - c) administration or control activities or executive tasks at listed companies or companies whose size and complexity is greater than, or comparable to, that of the Company (in terms of turnover, nature and complexity of the organization or activity carried out);
 - d) professional activities as a business accountant or lawyer, undertaken primarily in the credit, financial, securities or insurance sector;
 - e) teaching, as university professor of first or second level, subjects concerning - in the field of law - banking, commercial and/or fiscal law, as well as the running of financial markets and - in the field of business/finance - banking operations, business economics, accountancy, the running of the securities markets, the running of the financial and international markets and corporate finance, as well as other subjects in any way connected with the activities of the credit, financial, securities or insurance sector;
 - f) performing managerial, executive or top management duties, however called, within public organisations or offices of the Public Administration, relating to the credit, financial, securities or insurance sector, or to the investment services sector or to the collective investment-management sector as defined in Legislative Decree no. 58 of 24 February, 1998.
- The Chairman of the Audit Committee must:

- (i) be listed in the Rolls of Auditors and have exercised the legal auditing of accounts for a period of not less than five years, or

- (ii) have exercised, also alternatively, for a period of not less than five years, the activity of legal auditing of accounts or the other activities provided for in current legislation.

3. Without prejudice to the provisions of the regulations in force concerning the independence requirements of Directors, a number of Directors equal to at least the one provided for by the Corporate Governance Code in force from time to time - including all members of the Audit Committee - must possess the independence requirements mentioned in such Code.

4. The Directors' term in office spans three operating years, except where a shorter term is established at the time they are appointed, and ends on the date of the Shareholders' Meeting convened for the approval of the accounts relating to the last operating year in which they were in office.

5. The Directors are appointed by the Shareholders' Meeting on the basis of lists. The legitimate parties who are entitled to submit lists are the Board of Directors and the shareholders, who individually or collectively with others represent at least 0.5% of share capital in the form of shares with voting rights at ordinary Shareholders' Meetings.

The Board of Directors must resolve on the submission of its own list with a resolution being carried out as per the outright majority of votes cast by the Directors in office.

Each list must be divided into two sections of names: the first section, containing the candidates for the office of member of the Board of Directors other than the candidates for the office of member of the Audit Committee; the second section, containing only candidates for the office of member of the Audit Committee. In each section, each of the relevant candidates must be listed using a progressive number. Each section of each list containing a number of candidates equal to or more than 3 must introduce a number of candidates belonging to the less represented gender such as to ensure abidance by the balance between genders at least in the minimum quantity required by the provisions, also of a regulatory nature, in being at the time. The first candidate in the second section and at least one other candidate (or the first two, in the case of an Audit Committee consisting of more than three members), must be enrolled in the Rolls of Auditors and have exercised the legal auditing of accounts for a period not less than three years; the first candidate and at least one other candidate must also meet the requirements for the office as Chairman of the Audit Committee.

6. In order to be valid, the lists must be filed with the Registered Office, also through long distance communication means and in accordance with the manner indicated in the notice of the Meeting which allows the identification of the parties that are doing the filing, no later than the deadline provided for by the legislation in force at the time and must be made available to the public, again in the deadline provided for by the legislation in force, at the Registered Office, on the Company's web site and through other channels provided for under prevailing laws. Each legitimate party may submit or contribute to the submission of only one list and, similarly, each candidate may only be included on one list, on penalty of ineligibility.

7. When lists are submitted by the shareholders, the ownership of the minimum shareholding percentage is calculated with regard to the shares registered to each individual shareholder, or to multiple shareholders combined, on the day on which the lists are submitted to the Company. Ownership of the number of shares necessary for filing lists must be proven pursuant to the laws in being at the time; such proof can even be submitted to the Company during or after the time when the lists are filed provided that this occurs prior to the deadline for when the Company must make the lists public.

8. By the deadline for the filing referred to in paragraph 6 above, parties having the right thereto who filed lists must, together with each list, also file any such further document and declaration required by the provisions, also of a regulatory nature, in being at the time as well as:

- for the shareholders, the information on those who filed lists with information on the total percentage of equity investment held;
- information on the personal and professional characteristics of the candidates indicated on the list;
- a statement whereby the individual candidates irrevocably accept the position (subject to their appointment) and attest, under their responsibility, that there are no reasons for their ineligibility or incompatibility respect to candidacy, and that they meet the experience and integrity requirements provided for by current regulatory and other provisions;
- a statement that the independence requirements dictated by these Articles of Association have been met.

Any list that does not meet the above requirements shall be deemed to have not been filed.

9. All those entitled to vote may only vote for one list.

10. The election of Members of the Board of Directors shall proceed as follows:

- a) from the first section of the list obtaining the majority of votes cast shall be taken - in the consecutive order in which they are shown on the list - as much Directors, other than members of the Audit Committee, as to be appointed, decreased of two Directors;
- b) from the second section of the list referred to in letter a) above shall be taken, again in the consecutive order, two - or three, if the Committee has more than three members - Directors composing the Audit Committee;
- c) the remaining two Directors, other than members of the Audit Committee, shall be taken - in the consecutive order in which they are shown on the list - from the first section of the minority list receiving the highest votes and is not linked in any way, even indirectly, with the shareholders who presented or voted the list which resulted first by the number of votes;
- d) the remaining Director member of the Audit Committee - or the remaining Directors, in the event that the Committee is composed of five members - shall be taken, again in consecutive order, from the second section of the list referred to in lett. c) above. The Director indicated in first place in that section shall assume the office of Chairman of the same Committee;
- e) if a section of the majority list doesn't reach a sufficient number of candidates for the election of the number of Directors to be appointed - following the mechanism pointed out under lett. a) and/or b) - all the candidates from the section of the majority list shall be appointed and the remaining Directors shall be taken from the corresponding

section of the minority list receiving the highest votes and is not linked in any way, even indirectly, with the shareholders who presented or voted the list which resulted first by the number of votes, in the consecutive order in which they are shown on the section of such list;

f) if the section of the minority list receiving the highest votes doesn't reach a sufficient number of candidates for the election of the number of Directors to be appointed the remaining Directors shall be taken in succession from the corresponding sections of the further minorities lists receiving the highest votes, always in the order in which they are shown on the sections of the lists;

g) if the number of candidates included on a section of the majority as well as minorities lists submitted is less than the number of the Directors to be elected, the remaining Directors shall be elected by a resolution passed by the Shareholders' Meeting by a relative majority ensuring the abidance by the independence and balance between genders principles established by the provisions, also of a regulatory nature, in being. If there is a tie vote between several candidates, a run-off will be held between these candidates by means of another vote at the Shareholders' Meeting;

h) if only one list or no list is filed, the Shareholders' Meeting shall deliberate in accordance with the procedures set forth in item g) above;

i) if the minimum necessary number of independent Directors and/or of Directors belonging to the least represented gender is not elected, the Directors of the most voted list who have the highest consecutive number and do not meet the requirements in question shall be replaced by the subsequent candidates, who meet the necessary requirement or requirements, taken from the same section or, missing that, from another section of the same list. Should it prove impossible, even applying said criterion, to single out Directors possessing said requirements, the above substitution criterion will apply to the minorities lists receiving the highest votes from which the candidates elected have been taken;

j) if, even applying the substitution criteria given in the previous lett. i), suitable substitutions have not been found, the Shareholders' Meeting shall resolve by a relative majority. In such circumstances the substitutions shall be effected beginning from the progressively most voted lists and from the candidates bearing the highest progressive number.

11. The revocation of members of the Board of Directors is resolved by the Meeting of Shareholders in the manner provided for by law. The proposal to revoke one or more members of the Audit Committee must explain the reasons and, if submitted by the Board of Directors, it must be adopted with the favourable vote of the absolute majority of all Directors in office and subject to the prior opinion of the internal nomination committee; if the proposal is submitted by the Audit Committee, it must be adopted by unanimous vote of the other members of that Committee. The revocation of members of the Audit Committee must be duly motivated. The revocation of a member of the Audit Committee implies his/her revocation also as a member of the Board of Directors.

12. In the event of a Director dying or leaving office, in the event of forfeiture or lack, for any other reason, of a Director, other than a member of the Audit Committee, the Board of Directors can take steps to co-opt another Director in substitution, taking into proper account the right of the minorities to be represented. In the above cases, should the minimum number of independent Directors fall below the level established by the Articles of Association and/or should the number of Directors belonging to the least represented gender fall below the level established by law, the Board of Directors shall provide for their replacement.

13. If a member of the Audit Committee ceases to hold office, the first non-elected member of the second section of the list to which the outgoing member belonged shall take his/her place. If, at the time of replacement, the person identified on the basis of the previous criterion does not meet the legal, regulatory or statutory requirements of the departing member, he/she shall be replaced by the next non-elected candidate taken from the second section of the same list and having the same requisites prescribed for the member to be replaced. Should the Chairman of the Committee cease to hold the office, the member taken from the same list of the outgoing member and next in rank in the appointment list who has the necessary requirements shall take the chair. If, for any reason, it is not possible to proceed to the replacement on the basis of the above criteria, the member of the Audit Committee who has ceased to serve shall be replaced by the Meeting of Shareholders to be convened without delay in accordance with the provisions of paragraph 15 below.

14. The members taking over in the Audit Committee and members appointed by the Board by co-optation remain in office until the next Meeting of Shareholders.

15. For the appointment of Directors that need to be added to the Board of Directors, resolutions of the Meeting of Shareholders shall be by relative majority, ensuring abidance by the criteria of independence and balance between genders established by the provisions, also of a regulatory nature, in being.

Clause 21

1. The Board of Directors elects from amongst its members, for three operating years, unless a different duration is

established by the Meeting pursuant to the provisions of Clause 20 above, one Chairman, one or more Deputy Chairmen (including one who acts as a stand-in) and a Secretary, who need not be one of its members. Where absent or impeded, the Chairman is replaced by the Stand-in Chairman. Where both the Chairman and Stand-in Chairman are absent or impeded, the Meeting is chaired by the oldest Deputy Chairman of those in attendance or, where all Deputy Chairmen are absent or impeded, by the oldest Director. Where the Secretary is absent or impeded, the Board of Directors designates a person to replace him.

2. The Board of Directors may appoint one Chief Executive Officer, while also determining his/her duties and powers, and may bestow special duties and powers upon other Board members.

3. The Chief Executive Officer is responsible for following the execution of resolutions carried by the Board of Directors, availing themselves of the Head Office.

4. The powers granted by the Board of Directors to the Chief Executive Officer can be further delegated to members of the Head Office, who have the power to sub-delegate them to subjects who in turn are authorized to grant again further sub-delegations.

5. The Board of Directors can appoint one or more General Managers and/or one or more Deputy General Managers, establishing their roles and areas of competence. Should a Chief Executive Officer not have been appointed, the Board of Directors shall appoint a sole General Manager, and can appoint one or more Deputy General Managers, establishing their roles and areas of competence.

6. The General Managers report to the Chief Executive Officer, where appointed, in the exercise of the duties, executing the management directives from the Chief Executive Officer and, if so requested by the Chief Executive Officer, overseeing the execution of resolutions taken by the Board of Directors, with the assistance of the members of Head Office.

7. General Managers and Deputy General Managers can delegate the powers granted to them to subjects who are in turn authorized to grant again further sub-delegations.

8. The General Managers participate in the meetings of the Board of Directors, without being granted voting rights.

9. The empowered parties shall report to the Board of Directors on the conduct of their activities, with the modalities and terms set by the Board, in accordance with law.

Clause 22

1. The Board of Directors meets at the Bank's Registered Office or elsewhere in Italy or abroad at intervals of usually no more than three months and every time the Chairman feels it necessary or a Board meeting is requested by the Chief Executive Officer or by at least three Directors. A Board meeting may also be convened, after notifying the Chairman of the Board of Directors, on the initiative of one member of the Audit Committee.

2. Whenever the Chairman of the Board of Directors deems it opportune, meetings of the Board of Directors may be held by using means of telecommunication, providing that each of the attendees may be identified by all the others and that each of the attendees is in a position to intervene real time during the discussion of the topics being examined, as well as receive, transmit and view documents. Once the fulfilment of these prerequisites has been verified, the meeting of the Board of Directors is considered held in the place where it was convened.

3. The Board is convened by the Chairman or by whoever replaces him and may also be convened using electronic means.

4. The Chairman and Chief Executive Officer, where appointed, may invite staff from UniCredit S.p.A. and/or Companies in the UniCredit Group to attend Board meetings.

Clause 23

1. The Board of Directors is vested with all powers necessary for the running of the Bank.

2. In compliance with applicable laws and the Company's Articles of Association, the Board of Directors adopts rules concerning its functioning and attributions, as well as those of the Audit Committee and the internal committees of the corporate bodies.

3. In addition to those duties and powers that may not be delegated according to the law, the Board of Directors is exclusively responsible for adopting resolutions regarding the following:

- the general guiding of, as well as the adoption and amendment of, the Bank's industrial, strategic and financial plans;
- assessing the general trend of business;
- adjustments made to the Articles of Association to comply with legal requirements;
- the merger by incorporation of companies in the situations foreseen by Article 2505 and 2505 (ii) of the Italian Civil Code;

- the demerger of companies in the situations foreseen by Article 2506 (iii) of the Italian Civil Code;
 - the reduction of capital in the event of a shareholder withdrawing;
 - decisions as to which Directors, in addition to those indicated in these Articles of Association, may represent the Bank;
 - the determination of criteria to perform the coordination and management of Group companies and to ensure the compliance with the supervisory regulations, including the execution of the measures issued by the Bank of Italy;
 - risk management policies, as well as the evaluation of the functionality, efficiency and effectiveness of the internal audit system and the adequacy of the organisational, administrative and accounting set-up;
 - the acquisition and sale of shareholdings, companies and/or businesses involving investments or divestments that exceed 5% of equity, as recorded in the last set of accounts approved by the Bank, and in any event the acquisition and sale of shareholdings that modify the composition of the Banking Group not included in the industrial, strategic and financial plans already approved by the Board of Directors, whilst the provisions of Article 2361, second paragraph, of the Italian Civil Code continue to be duly observed;
 - the resolutions concerning organization structures of the company and the related internal rules and regulations that shall be considered relevant, following the criteria established by the Board of Directors;
 - the establishment of board committees, the number, appointment and dismissal of their members;
 - the creation and closing down, of secondary offices, branches, however named, and representative offices;
 - the appointment and revocation of General Managers, Deputy General Managers and other Directors holding strategic responsibilities for the Bank;
 - the appointment and revocation of the head of the internal audit function, the head of the risk management function and the head of the compliance function.
4. The delegated bodies report to the Board of Directors and, therefore, also to the Audit Committee on the activities and the transactions carried out by the Bank and its subsidiaries that are of significant importance from an economic, financial and balance-sheet perspective; in particular they refer on those transactions in which they hold an interest on their own account or on behalf of third parties. To this end, they provide the Board of Directors, at least once every quarter, with reports received from the Bank's relevant departments and from the subsidiaries that concern the activities and transactions in question, said reports being prepared in accordance with the guidelines issued by the Directors themselves.

Clause 24

1. In order for Board resolutions to be valid, the presence of the majority of Directors in office at the time is required.
2. The resolutions of the Board are adopted with the majority of the votes of those who have expressed their votes, with the exclusion of those who abstained; in case of equality of votes the Chairman will have a casting vote, except for what is provided for in Clause 20.
3. Resolutions carried by the Board of Directors are verified by way of minutes recorded in the register provided for this specific purpose, which are signed by the Chairman of the meeting and the Secretary.
4. Copies of the minutes, signed and certified as valid and in conformity to requirements by the Chairman of the Board or by whoever deputizes for him, or by the Secretary, constitute full evidence.

Clause 25

1. The Directors are entitled to a reimbursement of those expenses incurred when performing their duties. The Board is also entitled to an annual fee, which shall be resolved upon by the Meeting and shall remain unchanged until the Meeting subsequently decides otherwise.
2. The way in which the emoluments payable to the Board of Directors (as resolved upon by the Meeting) are distributed is established by way of a Board resolution. The Board of Directors may also, on the proposal of the committee responsible for remuneration and having consulted the Audit Committee, establish the remuneration of the directors holding the specific roles provided for by Article 2389, third paragraph, of the Italian Civil Code.
3. The Shareholders' Meeting shall establish a specific remuneration for Directors who are member of the Audit Committee upon their appointment and for their entire term of office.

Clause 26

1. The Audit Committee performs the roles and functions set out by the legislation in force, and the additional ones set forth by the regulation referred to in article 23.2. In particular, it oversees compliance with laws, regulations and Articles of Association, the proper management and the adequacy of the organisational and accounting set-up of the Company, as well as the functionality of the overall internal audit system, the external auditing of the accounts and

the consolidated accounts, the independence of the external audit firm and the financial information process.

2. In order to properly perform its tasks, and in particular to fulfill its obligation to promptly inform the Bank of Italy, and where provided, other supervisory authorities of irregularities in the management of the bank or violations of the law, the Audit Committee is vested with all the powers provided for by the laws and regulations in force and, in particular, its members may proceed at any time, even individually, to acts of inspection and control. The Audit Committee has full autonomy in the organisation and exercise of its functions.

3. The Audit Committee is properly formed when the majority of the members are present, with resolutions being carried as per the outright majority of votes cast by those present. In the event of a tie, the vote of the Chairman shall prevail.

4. If the Chairman of the Audit Committee deems it appropriate, meetings of the Audit Committee may be held by means of telecommunication, provided that each of the attendees may be identified by all the others and that each of the attendees is in a position to intervene in real time during the discussion of the topics being examined, as well as receive, transmit and view documents. Once the fulfilment of these prerequisites has been verified, the meeting of the Audit Committee is considered held in the place where the Chairman is located.

SECTION VI

Regarding Head Office

Clause 27

1. The Head Office is composed by General Managers, Deputy General Managers, other Directors holding strategic responsibilities for the Bank, employees assigned to the Head Office and seconded subjects.

2. The Head Office guarantees, in accordance with the guidelines established by the Chief Executive Officer or – where not appointed – by the General Manager, the smooth running of the business and the correct execution of resolutions carried by the Board of Directors.

3. The Chief Executive Officer, the General Managers, the Deputy General Managers and the other Directors holding strategic responsibilities for the Bank are directly vested, without any further specific powers needing to be delegated, with the abilities, that can be exercised separately, to resolve the following decisions:

a) to submit complaints, to promote and support legal and administrative actions, arbitration, appeasement and mediation proceedings, at any level of the law, including, for example, the exercising, remission and waiver of the right to proceed with a lawsuit, as well as the institution and the revocation of a civil action and to represent the Bank within every place of judicial, administrative, arbitration and appeasement proceedings, before any authority and in any state, and at any level of the law, including therefore in cassation and revocation proceedings and before the State Council, with the ability to do the interrogation due pursuant to the law, to appease, to reach agreements and to settle by compromise in arbitration proceedings, which may include friendly settlement arrangements as well as to waive acts and actions;

b) to enable, possibly through the use of special agents, mortgages and liens to be registered, subrogated, reduced, postponed and cancelled, as well as to effect and cancel registrations and records of any kind, regardless of whether or not the loans to which these registrations, records and entries refer have been paid;

c) to effect any transaction whatsoever, including the collection and withdrawal of securities and other instruments, with any company or body, with the Bank of Italy, Bank for Deposits and Loans, the Public Debt Agency, and, in any event, any office of the Public Administration, with no exclusion, State-owned organisations, enterprises and companies or public bodies, and, furthermore, to carry out every measure pertaining to these transactions;

d) to issue special mandates for the execution of single actions and operations or specific types of actions and operations and powers of attorney for litigation proceedings, including general ones, as well as to appoint technical consultants and arbiters, assigning to them the appropriate powers and authorities;

e) to vest employees or third parties, including individually, with the ability to represent the Bank, as shareholder or as the delegate of shareholders, at the Ordinary or Extraordinary Shareholders' Meetings of Italian or foreign companies, in conformity to current laws.

The empowered parties mentioned in this paragraph may delegate the above mentioned powers to the employees assigned to the Head Office or to the seconded subjects.

4. The Board of Directors has the ability to establish organisational structures and/or decision-making units of the Head Office, such as regional management offices, situated locally, to which the Chief Executive Officer or – where not appointed – the General Manager may delegate (availing itself of the Head Office if necessary) duties, powers and authorities, in addition to those indicated in Clause 28, for the management of branches, however named, determining the procedures by which they are to be exercised.

5. The Chief Executive Officer or – where not appointed – the General Manager may delegate to the Management Teams of branches, however named, (availing themselves of the Head Office and the structures referred to in the previous paragraph if necessary) duties, powers and authorities, in addition to those indicated in Clause 28, for the management of branches, determining the procedures by which they are to be exercised.

Clause 28

1. The Management Team entrusted with the management of a branch, however named, solely for such management, is vested with the all the powers needed in order for ordinary transactions to be effected, said powers including the abilities referred to in points a) b) c) and d) of Clause 27 above and to be exercised, without the need for the specific granting of powers, by adopting the procedures set out in Clause 29 below.

SECTION VII Regarding representation and signing powers

Clause 29

1. Representation of the Bank (including procedural representation) and signing on behalf of the Bank are responsibilities assumed by the Chairman of the Board of Directors and, should he be absent or prevented, the Deputy Vice-Chairman, as well as – separately – by the Chief Executive Officer, the General Managers, and the Deputy General Managers, with said individuals vested with the ability to designate, be it a continuous basis or otherwise, single employees of the Bank and persons on secondment to the Bank, as well as outside third parties, as representatives and special agents for the undertaking of single actions and operations or specific types of actions and operations and to appoint lawyers, technical consultants and arbiters, assigning to them the appropriate powers and authorities.

2. Procedural representation comprises, for example, the ability to initiate and support any action and measure to protect the Bank's rights and interests, which may involve applying for warnings, precautionary measures and emergency actions, and exercising enforceable actions, the exercising, remission and waiver of the right to proceed with a lawsuit, as well as the institution and the revocation of a civil action, within every place of judicial, administrative, arbitration and appeasement proceedings, before any authority and in any state, and at any level of the law, with all the powers needed for such purposes, including the power to confer the necessary relative powers of attorney for litigation proceedings, including general ones, to do the interrogation due pursuant to the law, and with every ability foreseen by law to appease, to reach agreements and to settle by compromise in arbitration proceedings, which may include friendly settlement arrangements as well as to waive acts and actions.

3. The following persons also have the ability to sign, pursuant to the preceding paragraphs, including for procedural representation, in the name of UniCredit S.p.A.:

a) for the Head Office and for all secondary offices, branches, however named, and representative offices: the Directors with strategic responsibilities for the Bank if different from those representatives indicated in the paragraph 1 and the other parties, included seconded persons, to whom this power has been granted;

b) for the Head Office Unit only: Managers and grade 2, 3 and 4 Assistant Managers assigned to the Head Office, as well as seconded subjects vested with this ability;

c) for individual secondary offices, branches, however named, and representative offices: Managers and grade 2, 3 and 4 Assistant Managers assigned to them, as well as seconded subjects vested with this ability.

In order to be binding, documents issued for the Bank by representatives who have been authorised pursuant to the provisions of this paragraph must be signed jointly by two of the persons indicated, with the restriction however that grade 2 and 3 Assistant Managers may only sign with a grade 4 Assistant Manager or a Manager, exception made - with reference to the previous letter a) - for the Director with strategic responsibilities for the Bank to whom the responsibility for Legal function has been assigned to and for all the other UniCredit's Directors with strategic responsibilities, who will be able to sign separately and with the same powers conferred to the subjects indicated in paragraph 1 the acts falling within the faculties they are invested with and those provided for in clause 27 of these Articles of Association.

4. In order to facilitate the smooth running of operations, the Board of Directors may however authorize the signature of Company staff and persons on secondment to the Company itself, including for procedural representation, jointly, but potentially singularly, for the types of documents that shall be determined by the Board itself.

SECTION VIII Regarding the accounts, dividend and reserve fund

Clause 30

1. The Bank's operating year ends on 31 December of every year.
2. At the end of every operating year, the Board of Directors sees to the formation of the Bank's accounts.

Clause 31

1. The net profit reported in the accounts is allocated as follows:
 - a) no less than 10% to the reserve, until the reserve is at the maximum level foreseen by legal provisions;
 - b) for any earnings that remain, and in respect of whose distribution the Meeting of Shareholders carries a resolution further to a proposal from the Board of Directors, to ordinary shares as dividend;
 - c) the Meeting of Shareholders resolves upon the distribution of any undistributed earnings, further to a proposal from the Board of Directors.
2. The Meeting of Shareholders, further to a proposal from the Board of Directors, may assign to the shareholders the right to require that the dividends are settled, in whole or in part, in cash or by delivery of ordinary shares, having the same entitlements of the shares outstanding at their time of assignment.
In case of assignment of such right, the Meeting of Shareholders, further to a proposal from the Board of the Directors, shall determine the criteria for the calculation and assignment of the shares, establishing the form of settlement of the dividend payment in case of non-exercise of such right by the shareholders.
3. The Meeting of Shareholders, further to a proposal from the Board of Directors, may also resolve upon the formation and increase of reserves of an extraordinary and special nature, which are to be sourced from net profit before or after the allocations referred to in points b) and c) above.
4. The Meeting of Shareholders, further to a proposal from the Board of Directors, may allocate a portion of the annual net profit to projects of a social, welfare and/or cultural nature, with any such donations to be made as per the judgment of the Board of Directors.
5. The Bank may resolve upon the distribution of advance dividend payments in those situations, by those procedures and within those limits permitted by prevailing laws.

SECTION IX

Regarding withdrawal

Clause 32

1. The right of withdrawal is regulated by the law, on the understanding that shareholders that have not been involved in the approval of resolutions regarding the extension of the Bank's duration or the introduction or removal of restrictions imposed upon the circulation of shares may not exercise the right of withdrawal.

SECTION X

Regarding Manager charged with preparing a company's financial reports

Clause 33

1. The Board of Directors shall, subject to the mandatory opinion of the Audit Committee, appoint a manager, for a period of up to three years, in charge of preparing company's financial reports for the performance of the duties assigned to such manager under current laws, and shall establish his powers, qualifications and compensation.
2. The manager in charge of preparing the company's financial reports shall be selected by the Board of Directors from the Bank's managers who meet all the following qualifications:
 - a) a degree (or equivalent) in business or finance obtained in Italy or abroad;
 - b) at least three years experience as a manager of an in-house area dedicated to the preparation of accounts or as a Chief Financial Officer (or equivalent) in an Italian or foreign listed limited company including UniCredit and its subsidiaries;
 - c) assignment at the time of the appointment in a management or more senior position.
3. The Board of Directors shall ensure that the manager in charge of the preparation of company's financial reports has the appropriate powers and means to carry out the duties assigned to him under current laws and to properly comply with administrative and accounting procedures.
4. In the performance of his duties, the manager in charge of preparing company's financial reports may avail himself of collaboration provided by all areas of the UniCredit Group.

5. The manager in charge shall make all attestations and declarations that he is required to make in accordance with current laws including in conjunction with delegated bodies as required.



UniCredit S.p.A. Joint stock company - Registered Office and Head Office: Piazza Gae Aulenti, 3 Tower A, 20154 Milan, Italy - Registered in the Register of Banking Groups and Parent Company of the UniCredit Group, with code 02008.1; ABI code 02008.1 - Fiscal Code, VAT number and Registration number with the Company Register of Milan-Monza-Brianza-Lodi: 00348170101 - Member of the National Interbank Deposit Guarantee Fund and the National Compensation Fund - Stamp duty paid virtually, if due - Auth. Agenzia delle Entrate, Ufficio di Roma 1, no. 143106/07 of 21.12.2007.