



FILE REF. 23,066

FILE NO. 11,431

**MINUTES OF THE SHAREHOLDERS' MEETING**  
REPUBLIC OF ITALY

In the year two thousand and twenty-six, the twenty-fourth day of April, at thirty minutes after ten o'clock.

24 April 2026

In La Spezia, at the offices of the company "SANLORENZO S.p.A." at 362 Viale San Bartolomeo.

Before myself, Mr. Niccolò Massella Ducci Teri, Notary in La Spezia, enrolled in the Board of Notaries for the United Districts of La Spezia and Massa,

**THERE APPEARS**

- PEROTTI cavalier MASSIMO, born in Turin on 26 October 1960, domiciled for the office as indicated below, who declares to me that he is acting as Chairman of the Board of Directors and legal representative of the company

**"SANLORENZO S.p.A."**  
abbreviated as **"SL S.p.A."**

with registered office in Ameglia (SP) at via Armezzone No. 3, share capital of €35,677,553.00 (thirty-five million six hundred and seventy-seven thousand five hundred and fifty-three point zero zero) fully paid-in, enrolled in the Companies' Register of the Chamber of Commerce, Industry, Crafts and Agriculture of Riviera di Liguria - Imperia La Spezia Savona with the following registration number and tax code 00142240464, VAT number 01109160117, SP REA No. 97566, in accordance with the powers delegated to him by virtue of the current By-laws, a company with shares traded and managed by "Borsa Italiana S.p.A.", of whose personal identity, qualification and powers I, as Notary, am certain.

The appearing party Mr. MASSIMO PEROTTI takes the floor and, pursuant to Article 11.2 of the By-laws, requests that I, as Notary, draft the minutes of the Shareholders' Meeting.

Firstly, the Chairman extends a warm welcome to all attendees and assumes the chair of the Shareholders' Meeting pursuant to Article 11.1 of the By-laws.

As a preliminary matter, he notes that the Company has chosen to make use of the option provided for both by Article 106, paragraph 4 of Italian Decree-Law No. 18 of 17 March 2020, converted with amendments by Italian Law No. 27 of 24 April 2020 (the "Cura Italia Decree"), as amended and lastly extended by Article 4, paragraph 11 of Italian Decree-Law No. 200 of 31 December 2025, converted with amendments by Law No. 26 of 26 February 2026, and by Articles 10.4 and 10.8 of the By-laws in accordance with Article 135-*undecies*.1 of Italian Legislative Decree No. 58 of 24 February 1998, as subsequently amended and supplemented (the Italian Consolidated Law on Finance or "TUF"), to provide in the notice of call that:

- participation in the Shareholders' Meeting by those holding voting rights is arranged solely through the designated representative pursuant to Article 135-*undecies* of the TUF, identified as the Company "Monte Titoli S.p.A.", with registered office in Milan ("Monte Titoli" or the "Designated Representative");

- the Designated Representative, the directors, the statutory auditors, the Notary as well as other persons entitled pursuant to the law or the By-laws, or in any case invited by the Chairman, other than those entitled to vote (who must have granted proxy to the Designated Representative) can attend the Shareholders' Meeting by means of telecommunications that guarantee their identification.

Therefore, he acknowledges:

- that Massimo Perotti, Tommaso Vincenzi, Leonardo Ferragamo, Cesare

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Massella Ducci Teri  
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Perotti, Marco Francesco Mazzù, Enrico Fossa, Mario Matteo Busso, Margherita Spainì, Pier Francesco Acquaviva, Armando Robustelli, Attilio Bruzzese, Ivan Cutrufello, Toti Salvatore Musumeci, Leonardo Musumeci, Elena Trucco, and Roberto Panero are present at the meeting, while all the other participants – whose identity and entitlement to participate in the meeting has been verified – are participating via telecommunications;

- that present by means of telecommunication system, and at the venue, as specified above, in addition to the Chairman himself, are the directors Paolo Olivieri, Leonardo Ferragamo, Carla Demaria, Tommaso Vincenzi, Cecilia Maria Perotti, Cesare Perotti, Silvia Merlo, Licia Mattioli, Leonardo Luca Etro, Francesca Culasso and Marco Francesco Mazzù;

- that the statutory auditors Enrico Fossa (Chair), Margherita Spainì, and Mario Matteo Busso, are present at the meeting for the Board of Statutory Auditors;

- that Mr. Giuseppe Santambrogio spoke on behalf of the auditing firm “BDO Audit Services S.r.l.”;

- that Ms. Francesca Neodo spoke on behalf of the company "Monte Titoli S.p.A." in her capacity as Designated Representative;

- that the following employees of the Company are attending in person, at the invitation of the Chairman:

- Pier Francesco Acquaviva, sustainability reporting manager, present at the venue;

- Attilio Bruzzese, manager in charge of financial reporting, present at the venue;

- Armando Robustelli, present at the venue;

- Ivan Cutrufello, present at the venue;

- Elena Trucco, present at the venue;

- that the following advisors of the Company are attending in person, at the invitation of the Chairman:

- Toti S. Musumeci, Permanent Secretary of the Board of Directors, present at the venue, and by means of telecommunications:

- Vittorio Squarotti;

- Elodie Musumeci;

- Leonardo Musumeci, present at the venue;

- Eva Desana;

- that the ordinary shareholders’ meeting was duly convened for today 24 April 2026, at 10:30 at the Company’s offices in La Spezia, Viale San Bartolomeo 362, in first call, and if necessary, on 27 April 2026 at 10:30, in second call, in accordance with the law and the By-laws, by means of notice of call published on 25 March 2026 on the Company’s website, in the “Corporate Governance/Shareholders' Meeting/Ordinary Shareholders’ Meeting 24 April 2026” section and on the “eMarket Storage” storage mechanism, announced in a press release and, in abstract form, in the daily newspaper “IlSole24Ore”, with the following

#### **“AGENDA**

**1.** Financial statements for the year ended 31 December 2025. Related and consequent resolutions:

**1.1.** approval of the financial statements, subject to the presentation of the report on operations for the year ended 31 December 2025, including the consolidated sustainability report for financial year 2025. Presentation of the consolidated financial statements of the Sanlorenzo Group as at 31 December 2025;

**1.2.** proposal for the allocation of profit;

**1.3.** reduction of the restriction on the extraordinary reserve up to a maximum

amount of €5,900,000 pursuant to Article 110, paragraph 8, of Italian Decree-Law no. 104 of 14 August 2020, converted into law with amendments by Italian Law no. 126 of 13 October 2020.

**2. Report on the policy regarding remuneration and fees paid:**

**2.1.** approval of the Remuneration Policy pursuant to Article 123-*ter*, paragraphs 3-*bis* and 3-*ter*, of Italian Legislative Decree no. 58 of 24 February 1998, as amended;

**2.2.** resolution on the “Second Section” of the Report on the policy regarding remuneration and fees paid, pursuant to Article 123-*ter*, paragraph 6, of Italian Legislative Decree no. 58 of 24 February 1998, as amended.

**3.** Resolutions pursuant to Article 114-*bis* of Italian Legislative Decree no. 58 of 24 February 1998, as amended, regarding the establishment of a compensation plan based on financial instruments called the “2026 Performance Shares Plan”. Related and consequent resolutions.

**4.** Resolutions pursuant to Article 114-*bis* of Italian Legislative Decree no. 58 of 24 February 1998, as amended, regarding the establishment of a compensation plan based on financial instruments called the “Second Simpson Marine Plan”. Related and consequent resolutions.

**5.** Resolutions regarding the authorisation to purchase and dispose of treasury shares:

**5.1.** revocation of the authorisation to purchase treasury shares resolved by the Ordinary Shareholders’ Meeting of 29 April 2025;

**5.2.** authorisation to purchase and dispose of treasury shares, pursuant to the combined provisions of Articles 2357 and 2357-*ter* of the Italian Civil Code, as well as Article 132 of Italian Legislative Decree no. 58 of 24 February 1998, as amended, and the related implementing provisions. Related and consequent resolutions.

The Chairman announces that no requests for additions to the agenda of the meeting have been submitted by shareholders, nor have any proposed resolutions on items already on the agenda pursuant to and within the time limits set out in Article 126-*bis* of the TUF, nor have any individual proposed resolutions on items on the agenda pursuant to and within the time limits set out in Article 135-*undecies*.1 of the TUF.

The Chairman also announces that, pursuant to Article 127-*ter* of the TUF, prior to the Shareholders’ Meeting and by the deadline of 15 April 2026 set forth in the notice of call, the Company received a number of questions from the shareholder Marco Geremia Carlo Bava: a copy of these questions, together with the relative answers, was published on the Company’s website, in the “Corporate Governance/Shareholders’ Meeting/Ordinary Shareholders’ Meeting 24 April 2026” section, on 21 April 2026.

He reminds attendees that, as indicated in the notice of call, participation in the Shareholders’ Meeting by those entitled to vote takes place exclusively through the Company’s Designated Representative, as the party to whom shareholders can grant proxies with voting instructions on all or some of the proposals on the agenda, pursuant to Article 135-*undecies* of the TUF, and that Monte Titoli, as Designated Representative, has announced that it has no personal interest in the proposed resolutions submitted for voting. However, with due consideration to the existing contractual relations between Monte Titoli and the Company, particularly in relation to technical support at shareholders’ meetings and ancillary services, in order to avoid any subsequent disputes connected with presumed circumstances that may result in a conflict of interest as described in Article 135-*decies*, paragraph 2, letter f) of the TUF, Monte Titoli has expressly stated that, should relevant events occur which were unknown when the proxy

was issued, or in the case of amendments or supplements to the resolution proposals presented to the Shareholders' Meeting, it does not intend to cast a vote that differs from that indicated in the instructions.

The Chairman also declares that:

□ the subscribed and paid-in share capital at today's date is €35,677,553.00 (thirty-five million six hundred and seventy-seven thousand five hundred and fifty-three point zero zero) fully paid-in, represented by 35,677,553 (thirty-five million six hundred and seventy-seven thousand five hundred and fifty-three) ordinary shares with no nominal value;

□ each ordinary share entitles the holder to one vote at the Shareholders' Meeting, except for the 19,217,105 (nineteen million two hundred seventeen thousand one hundred five) shares with reference to which the increase in voting rights (in the ratio of two voting rights for each share) has been achieved in accordance with Article 6 (six) of the By-laws; the total number of voting rights exercisable at the Shareholders' Meeting is therefore 54,894,658 (fifty-four million eight hundred and ninety-four thousand six hundred and fifty-eight);

□ as of today's date, the shareholders who hold a significant shareholding pursuant to Article 120 of the TUF and who also hold shares that have accrued the right to increased voting rights as detailed below are:

- the company "Ocean S.r.l.", which holds a total of 19,842,553 (nineteen million eight hundred forty-two thousand five hundred fifty-three) shares, of which (i) 17,267,553 (seventeen million two hundred sixty-seven thousand five hundred fifty-three) shares have accrued the right to additional votes, for 34,535,106 (thirty-four million five hundred thirty-five thousand one hundred six) voting rights, and (ii) 2,575,000 (two million five hundred seventy-five thousand) shares without the right to additional votes;

- the company "Holding Happy Life S.r.l.", which holds a total of 1,983,552 (one million nine hundred eighty-three thousand five hundred fifty-two) shares, of which (i) 1,948,552 (one million nine hundred forty-eight thousand five hundred fifty-two) shares have accrued the right to additional votes, for 3,897,104 (three million eight hundred ninety-seven thousand one hundred four) voting rights, and (ii) 35,000 (thirty-five thousand) shares without the right to additional votes;

□ as of today's date, the Company holds 298,794 (two hundred and ninety-eight thousand seven hundred and ninety-four) treasury shares, equal to roughly 0.84% (zero point eighty-four percent) of the share capital, the voting rights for which are suspended pursuant to Article 2357-ter of the Italian Civil Code, without prejudice to the provisions of Article 2368, paragraph 3 of the Italian Civil Code, referred to in Article 2357-ter, paragraph 2 of the Italian Civil Code, regarding the calculation of the quorums for the constitution and deliberation of this meeting;

□ on 21 April 2020, the Shareholders' Meeting approved a divisible share capital increase, excluding option rights, pursuant to Article 2441, paragraph 8 of the Italian Civil Code, of a maximum nominal value of €884,615.00 (eight hundred eighty-four thousand six hundred fifteen point zero zero), to be executed no later than 30 June 2029, with the express provision that partial subscriptions of that increase shall be effective immediately, through the issue of a maximum number of 884,615 (eight hundred and eighty-four thousand six hundred and fifteen) ordinary shares of Sanlorenzo destined, exclusively and irrevocably, to service the 2020 Stock Option Plan, as approved by the Sanlorenzo extraordinary shareholders' meeting of 21 April 2020, all under the terms and conditions set out in the resolution; this share capital increase at

today's date has been partially subscribed for a total of 757,064 (seven hundred fifty-seven thousand sixty-four) ordinary shares;

□ the Company's shares are admitted for trading on the Euronext Milan market organised and managed by "Borsa Italiana S.p.A. – Euronext Star Milan segment";

He recalls that:

- with reference to the relevant shareholdings pursuant to Article 120 of the TUF, the company does not qualify as an "SME" pursuant to Article 1, paragraph 1, letter W-quater 1) of the TUF and, therefore, the threshold for the disclosure of relevant shareholdings pursuant to Article 120 of the TUF is currently 3% (three percent);

- to date, according to the findings of the shareholders' register, supplemented by notifications received pursuant to Article 120 of the TUF and other information available to the company, the parties that hold, directly or indirectly, an equity investment in Sanlorenzo exceeding 3% (three percent) pursuant to Article 120 of the TUF, are the following:

Shareholder	Holding company	Number of ordinary shares	Number of voting rights	% share capital	% of total voting rights
Ocean S.r.l.	Massimo Perotti	19,842,553	37,110,106	55.62%	67.60%
Happy Life S.r.l.	Massimo Perotti	1,983,552	3,932,104	5.56%	7.16%

The Chairman invites the Designated Representative to make any legal declaration required by law.

The Designated Representative, in the person of Francesca Neodo, takes the floor and states:

- that by the legal deadline, 12 (twelve) proxies were received pursuant to Article 135-*undecies* of the TUF, representing 42,002,195 (forty-two million two thousand one hundred and ninety-five) votes equal to 76.514% (seventy-six point five one four percent) of the total voting rights, and 1 (one) sub-proxy pursuant to Article 135-*novies* of the TUF, incorporating 231 (two hundred and thirty-one) ordinary proxies, representing 4,944,473 (four million nine hundred and forty-four thousand four hundred and seventy-three) votes equal to 9.007% (nine point zero zero seven percent) of the total voting rights, for a total of 243 (two hundred and forty-three) proxies for a total of 27,730,563 (twenty-seven million seven hundred and thirty thousand five hundred and sixty-three) ordinary shares equal to 77.726% (seventy-seven point seven two six percent) of the share capital, granting a total of 46,946,668 (forty-six million nine hundred and forty-six thousand six hundred and sixty-eight) voting rights equal to 85.521% (eighty-five point five two one percent) of the total voting rights;

- that prior to each vote, he will communicate the shares for which no voting indications have been provided by the delegating party.

The Chairman, having acknowledged that pursuant to paragraph 3 of the aforementioned Article 135-*undecies* of the TUF, the shares for which proxies, including partial proxies, have been given to the Designated Representative, are counted for the purpose of the regular quorum of the meeting, while in relation to the proposals for which voting instructions have not been conferred, the shares will not be counted for the purposes of calculating the majority and the

share of capital required for the approval of the relevant resolutions. He declares that there are therefore present by proxy 210 (two hundred ten) eligible to vote, representing 27,730,563 (twenty-seven million, seven hundred and thirty thousand, five hundred and sixty-three) ordinary shares equal to 77.726% (seventy-seven point seven hundred and twenty-six percent) of the share capital, for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred and sixty-eight) votes equal to 85.512% (eighty-five point five hundred and twelve percent) of the voting rights, taking into account the shares with increased voting rights.

The Chairman informs that the communications of the intermediaries for purposes of participation in this Shareholders' Meeting by the entitled persons through the Designated Representative were carried out in accordance with relevant governing legal provisions and in compliance with the provisions of the By-laws.

Hence, he declares that the Shareholders' Meeting is duly convened, validly constituted in first call within the terms of the law and the By-laws and is empowered to make resolutions upon items on the agenda.

He announces that there was no solicitation of voting proxies pursuant to Article 136 et seq. of the TUF promoted in relation to today's meeting.

He informs that, pursuant to the "GDPR" (General Data Protection Regulation - EU regulation 2016/679) and the governing national legislation on personal data protection, the personal data collected are processed and stored by the Company, on electronic media and hardcopy, for the purposes of correctly conducting shareholders' meetings and for taking minutes, as well to satisfy any related corporate and legal obligations.

He also notes that the audio-video recording of the Shareholders' Meeting is made for the sole purpose of facilitating the taking of the meeting minutes and documenting what is transcribed in the minutes, as specified in the information provided to all participants; all data will be stored, together with the documents produced during the meeting, at Sanlorenzo's registered office; recording tools of any kind, photographic equipment and similar cannot be used, with the exception of the audio recording tools used by the Company to facilitate the taking of the meeting minutes.

The Chairman notes:

- that the voting rights relating to the shares for which the disclosure obligations referred to in Articles 120 and 122, paragraph 1, of the TUF- concerning respectively the significant equity investments and shareholders' agreements - have not been fulfilled, cannot be exercised;
- as regards shareholders' agreements, that the company is aware, pursuant to Article 122 of the TUF, of the existence of just one agreement, which has been subject to the prescribed disclosure requirements, included on the company's website [www.sanlorenzoyacht.com](http://www.sanlorenzoyacht.com), "Corporate Governance/Documents and Procedures" section, which should be referred to for the details;
- that the Designated Representative has declared that he will vote on the basis of the instructions provided by the delegating parties;
- that, with regard to the items of the agenda, the requirements envisaged by governing laws and regulations have been duly fulfilled;
- the related documentation has been subject to disclosure obligations contemplated by the applicable regulation, as well as made available on the Company's website;
- that the following are attached to the meeting minutes as an integral and essential part of the same and will be available to those entitled to vote:

- the list of names of the participants in the Shareholders' Meeting, through the Designated Representative, complete with all the data required by Consob, indicating the number of shares for which the communication by the intermediary to the issuer has been made, pursuant to Article 83-*sexies* of the TUF (ANNEX A);
- the list of names of the persons who have expressed, through the Designated Representative, a vote in favour or against, or have abstained, and the relative number of shares represented by him/herself and/or by proxy (ANNEX B).

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The Chairman then moves on to discussion of the **first item** on the agenda:

**1. Financial statements for the year ended 31 December 2025. Related and consequent resolutions:**

**1.1. approval of the financial statements, subject to the presentation of the report on operations for the year ended 31 December 2025, including the consolidated sustainability report for financial year 2025. Presentation of the consolidated financial statements of the Sanlorenzo Group as at 31 December 2025;**

**1.2. proposal for the allocation of profit;**

**1.3. reduction of the restriction on the extraordinary reserve up to a maximum amount of €5,900,000 pursuant to Article 110, paragraph 8, of Italian Decree-Law no. 104 of 14 August 2020, converted into law with amendments by Italian Law no. 126 of 13 October 2020.**

The Chairman specifies that the reading of the documents concerning all items on the agenda will be omitted, limiting the reading only to the resolution proposals contained in the explanatory reports prepared by the Board of Directors. The Chairman acknowledges that there are no objections.

The Chairman, moving to **item 1.1** on the agenda, states that, considering that the draft financial statements as at 31 December 2025, the separate and consolidated financial statements as at 31 December 2025 and the consolidated sustainability report for fiscal year 2025, as examined and approved by the Company's Board of Directors held on 9 March 2026, were made available to the public in accordance with the law, their presentation can be omitted. The Chairman acknowledges that there are no objections.

The Chairman yields the floor to Enrico Fossa, Chairman of the Board of Statutory Auditors, who, in the name of the entire Board of Statutory Auditors, reports that he has received on time from the auditing firm, BDO Audit Services S.r.l., the Supplementary Report to the Audit Committee referred to in Article 11 of Regulation (EU) No. 537/2014 of the European Parliament and of the Council, and that the Board of Statutory Auditors has submitted to the Board of Directors, with a formal explanatory letter, the activities carried out on 25 March 2026, it has no observations to report in this regard.

The Chair then informed the meeting that, as indicated in the Report on the ownership structure and corporate governance for the 2025 financial year, BDO Audit Services S.r.l. is the current auditor of the company, having taken over from BDO Italia S.p.A., to which the company had granted a mandate for the statutory audit of the accounts by resolution dated 23 November 2019, following the transfer by BDO Italia S.p.A. itself, with effect from 1 January 2026 and communicated to the company on 9 January 2026, of a business unit to BDO Audit Services S.r.l.

The Chairman, Massimo Perotti, moving on to the discussion of **item 1.2**, illustrates the proposed resolution regarding the allocation of the profit for the financial year ending 31 December 2025, which he reads. Said resolution calls

for the allocation of the profit for the 2025 financial year, amounting to €90,384,714 (ninety million three hundred and eighty-four thousand seven hundred and fourteen), as follows:

- (i) to the legal reserve €19,545 (nineteen thousand five hundred and forty-five);
- (ii) to shareholders as a dividend of €1.05 (one point zero five) for each share outstanding on the ex-dividend date, excluding treasury shares held on that date, payable on 20 May 2026, with ex-dividend date 18 May 2026, and record date (date of entitlement to the payment of the dividend, pursuant to Article 83-terdecies of the TUF) 19 May 2026;
- (iii) to the extraordinary reserve the amount of the residual profit.

The Chairman notes that the proposed dividend amount corresponds to a payout of approximately 35% (thirty-five percent) of the Group's share of net profit for the period; the dividend is therefore an increase of 7% (seven percent) compared to the dividend of €1.00 (one point zero zero) per share distributed in 2025.

The Chairman, Massimo Perotti, finally, moves on to the discussion of **item 1.3**, and illustrates the proposal to reduce the restriction on the extraordinary reserve, pursuant to Article 110, paragraph 8, of Italian Decree Law No. 104 of 14 August 2020, converted with amendments by Law No. 126 of 13 October 2020.

To this end, the Chairman recalls that on 21 April 2021, the Shareholders' Meeting had resolved to place a restriction on the extraordinary reserve up to a maximum amount of €8,400,000, pursuant to Article 110, paragraph 8, of Italian Decree Law No. 104 of 14 August 2020, converted with amendments by Italian Law No. 126 of 13 October 2020, as a result of the decision to realign tax values to the higher book values for certain assets. This realignment, carried out in compliance with tax regulations, allowed the Company to obtain significant tax savings distributed over the depreciation period of the realigned assets and determined by the difference between the ordinary direct tax rate and the pro tempore substitute tax rate. The amount of the restriction approved by the Shareholders' Meeting of 21 April 2021, amounting to €8,400,000 was intended as a maximum amount, subject to gradual reduction in subsequent years for the depreciation portion of the assets subject to realignment. On 28 April 2022, the Shareholders' Meeting resolved to reduce this restriction to a maximum amount of €7,850,000. On 27 April 2023, the Shareholders' Meeting resolved to reduce this restriction further to a maximum amount of €7,320,000. On 26 April 2024, the Shareholders' Meeting resolved to reduce this restriction further to a maximum amount of €6,850,000. On 29 April 2025, the Shareholders' Meeting resolved to reduce this restriction further to a maximum amount of €6,370,000.

By virtue of the above, on 9 March 2026 the Board of Directors resolved to propose to the Shareholders' Meeting a new reduction of this restriction to the maximum amount of €5,900,000 (five million nine hundred thousand).

In view of the foregoing, the following proposed resolution, set forth in the Explanatory Report of the Board of Directors pursuant to Article 125-ter of the TUF and 84-ter of Consob Regulation No. 11971 of 14 May 1999 (“**Issuers' Regulation**”) made available to shareholders in the manner required by law, is read aloud:

*“The Shareholders’ Meeting of Sanlorenzo S.p.A., convened in ordinary session,*

- (i) having heard and approved the presentation of the Board of Directors;*
- (ii) having examined the draft financial statements of Sanlorenzo S.p.A. as at 31 December 2025, which highlight a profit for the year equal to*

€90,384,714, and the report on operations of the Board of Directors, including the consolidated sustainability report for financial year 2025;

(iii) having examined and noted the consolidated financial statements as at 31 December 2025 and the consolidated sustainability report for the financial year 2025 included in the report on operations;

(iv) having examined and noted the report of the Board of Statutory Auditors and the reports of the Independent Auditing Firm;

(v) having examined and shared the Explanatory Report of the Board of Directors and the proposals contained therein

*resolves*

1. to approve the financial statements of Sanlorenzo S.p.A. for the year ended 31 December 2025 together with the report on operations of the Board of Directors;
2. to allocate the profit for the year, totalling €90,384,714, (i) to the legal reserve €19,545; (ii) to the Shareholders as dividend in the amount of €1.05 for each of the shares in circulation on the ex-dividend date, excluding treasury shares held at that date, with payment date on 20 May 2026, ex-dividend date on 18 May 2026 and record date (date of entitlement to the dividend payment, pursuant to Article 83-terdecies of Italian Legislative Decree no. 58 of 24 February 1998) on 19 May 2026; (iii) to the extraordinary reserve, the residual profit;
3. to reduce the restriction on the extraordinary reserve up to a maximum amount of €5,900,000, pursuant to Article 110, paragraph 8, of Italian Decree-Law no. 104 of 14 August 2020, converted with amendments by Italian Law no. 126 of 13 October 2020;
4. to confer on the Chairman of the Board of Directors Massimo Perotti, the right to sub-delegate, including through powers of attorney, the broadest powers to carry out all the activities relating to, consequent to or connected with the implementation of the resolutions referred to in points 1), 2) and 3) above.”

Mr. Enrico Fossa, Chairman of the Board of Statutory Auditors, takes the floor and reads the conclusions of the Board of Statutory Auditors' report on the Sanlorenzo 2025 financial statements. He states that, taking into account all of the foregoing, the content of the reports produced by the auditing firm, and the attestations jointly issued by the Chief Executive Officer and the Managers responsible for preparing the financial and sustainability accounting documents, there were no reasons to prevent the approval of the financial statements contained in the Annual Financial Report, which also includes the Sustainability Report of Sanlorenzo S.p.A. for the year ended 31 December 2025, as presented by the Board of Directors. He expresses a favorable opinion on the Board of Directors' proposal for the allocation of the net profit for the year of €90,384,714.

The Chairman, Massimo Perotti, having heard the report, puts the aforementioned proposed resolution on **item 1.1** to a vote.

He asks the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative informs that he is not in possession of instructions for 0 (zero) votes, equal to 0% (zero percent) of the votes represented at the Shareholders' Meeting.

He therefore specifies, for this vote, that he holds proxies for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred

and sixty-eight) votes, equal to 100% (one hundred per cent) of the voting rights represented at the meeting, taking into account the shares with increased voting rights.

Voting continues through announcement of the votes by the Designated Representative.

- 46,945,537 votes in favour, or 99.998%
- 0 votes against, or 0%
- 1,131 votes abstaining, or 0.002%

The proposal is approved, all in accordance with the details provided in ANNEX B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Representative answered no.

Finally, the Chairman puts the above-mentioned proposed resolution under **item 1.2** to the vote, asking the Designated Representative, pursuant to Article 135-*undecies* of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative informs that he is not in possession of instructions for 0 (zero) votes, equal to 0% (zero percent) of the votes represented at the Shareholders' Meeting.

He therefore specifies, for this vote, that he holds proxies for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred and sixty-eight) votes, equal to 100% (one hundred per cent) of the voting rights represented at the meeting, taking into account the shares with increased voting rights.

Voting continues through announcement of the votes by the Designated Representative.

- 46,946,668 votes in favour, or 100%
- 0 votes against, or 0%
- 0 votes abstaining, or 0%

The proposal is approved, all in accordance with the details provided in ANNEX B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Representative answered no.

Finally, the Chairman puts the above-mentioned proposed resolution under **item 1.3** to the vote, asking the Designated Representative, pursuant to Article 135-*undecies* of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative informs that he is not in possession of instructions for 0 (zero) votes, equal to 0% (zero percent) of the votes represented at the Shareholders' Meeting.

He therefore specifies, for this vote, that he holds proxies for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred and sixty-eight) votes, equal to 100% (one hundred per cent) of the voting rights represented at the meeting, taking into account the shares with increased voting rights.

Voting continues through announcement of the votes by the Designated Representative.

- 46,946,668 votes in favour, or 100%
- 0 votes against, or 0%

- 0 votes abstaining, or 0%

The proposal is approved, all in accordance with the details provided in ANNEX B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

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The Chairman therefore moves on to discussion of the **second item** on the agenda:

**2. Report on the policy regarding remuneration and fees paid:**

**2.1. approval of the Remuneration Policy pursuant to Article 123-ter, paragraphs 3-bis and 3-ter, of Italian Legislative Decree no. 58 of 24 February 1998, as amended;**

**2.2. resolution on the “Second Section” of the Report on the policy regarding remuneration and fees paid, pursuant to Article 123-ter, paragraph 6, of Italian Legislative Decree no. 58 of 24 February 1998, as amended.**

The Chairman submits, for approval by the Shareholders' Meeting, the remuneration policy pursuant to Article 123-ter, paragraphs 3-bis and 3-ter of the TUF and he invites it to pass a resolution on the “Second Section” of the report on the policy regarding remuneration and fees paid, pursuant to Article 123-ter, paragraph 6 of the TUF.

He notes that the report, drafted pursuant to Article 123-ter of the TUF and Article 84-*quater* of the Issuers' Regulations, and in compliance with Annex 3A, Schemes 7-*bis* and 7-*ter* of the Issuers' Regulations, was approved, following the favourable opinion of the Remuneration Committee constituted within the Board of Directors and expressed at the meeting of 06 March 2026, at the Board of Directors meeting of 9 March 2026, and that it was made available to the public at the Company's registered office in Ameglia (SP), via Armezzone 3, on the Company's website ([www.sanlorenzoyacht.com](http://www.sanlorenzoyacht.com), Section "Corporate Governance/Shareholders' Meeting/Ordinary Shareholders' Meeting 24 April 2026") and on the authorised eMarket Storage mechanism ([www.emarketstorage.it](http://www.emarketstorage.it)) within the terms of the law.

Therefore, he moves on to the discussion of **item 2.1** on the agenda:

**2.1 Approval of the Remuneration Policy pursuant to Article 123-ter, paragraphs 3-bis and 3-ter, of Italian Legislative Decree no. 58 of 24 February 1998, as amended.**

Pursuant to the aforementioned legislation and with binding vote, this Shareholders' Meeting is called to resolve on the First section of the Report on remuneration policy and fees paid in favour or against and to approve the Policy on the remuneration of executive directors, general managers, executives with strategic responsibilities and, without prejudice to the provisions of Article 2402 of the Italian Civil Code, the members of the Company's control body, presented therein. The resolution is binding.

The following proposed resolution, set forth in the Explanatory Report of the Board of Directors pursuant to Article 125-*ter* of the TUF and 84-*ter* of the Issuers' Regulation and made available to shareholders in the manner required by law, is therefore read aloud:

*“The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,*

- (i) having heard and approved the presentation of the Board of Directors;*
- (ii) having examined the Explanatory Report of the Board of Directors and the proposals contained therein;*

*(iii) having shared the reasons for the proposals contained therein  
resolves*

*pursuant to Article 123-ter, paragraphs 3-bis and 3-ter, of Italian Legislative Decree no. 58 of 24 February 1998 and by operation of law and regulation, and hence with binding resolution, in a favourable sense on the First Section of the Company Report on the policy regarding remuneration and fees paid and to approve the policy on the remuneration of executive directors, general managers and managers with strategic responsibilities and, notwithstanding the provisions of Article 2402 of the Italian Civil Code, the members of the Company's control body."*

The Chairman, Massimo Perotti, puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative informs that he is not in possession of instructions for 0 (zero) votes, equal to 0% (zero percent) of the votes represented at the Shareholders' Meeting.

He therefore specifies, for this vote, that he holds proxies for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred and sixty-eight) votes, equal to 100% (one hundred per cent) of the voting rights represented at the meeting, taking into account the shares with increased voting rights.

Voting continues through announcement of the votes by the Designated Representative.

- 42,971,108 votes in favour, or 91.532%
- 3,975,560 votes against, or 8.468%
- 0 votes abstaining, or 0%

The proposal is approved, all in accordance with the details provided in ANNEX B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Representative answered no.

Therefore, he moves on to the discussion of **item 2.2** on the agenda:

**2.2. Resolution on the "Second Section" of the Report on the policy regarding remuneration and fees paid, pursuant to Article 123-ter, paragraph 6, of Italian Legislative Decree no. 58 of 24 February 1998, as amended.**

Pursuant to the aforementioned legislation and with non-binding vote, the Chairman invites this Shareholders' Meeting to resolve on the Second section of the report on the remuneration policy and fees paid in favour or against. The resolution is not binding.

The following proposed resolution, set forth in the Explanatory Report of the Board of Directors pursuant to Article 125-ter of the TUF and 84-ter of the Issuers' Regulation and made available to shareholders in the manner required by law, is therefore read aloud:

*"The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,*

- (i) having heard and approved the presentation of the Board of Directors;*
- (ii) having examined the Explanatory Report of the Board of Directors and the proposals contained therein;*
- (iii) having shared the reasons for the proposals contained therein*

*resolves*

*pursuant to Article 123-ter, paragraph 6, of Italian Legislative Decree no. 58 of 24 February 1998 and by operation of law and regulation, and hence with non-binding resolution, in a favourable sense on the Second Section of the Company Report on the policy regarding remuneration and fees paid.”*

The Chairman, Massimo Perotti, puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative informs that he is not in possession of instructions for 0 (zero) votes, equal to 0% (zero percent) of the votes represented at the Shareholders' Meeting.

He therefore specifies, for this vote, that he holds proxies for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred and sixty-eight) votes, equal to 100% (one hundred per cent) of the voting rights represented at the meeting, taking into account the shares with increased voting rights.

Voting continues through announcement of the votes by the Designated Representative.

- 42,971,365 votes in favour, or 91.532%
- 3,871,100 votes against, or 8.246%
- 104,203 votes abstaining, or 0.222%

The proposal is approved, all in accordance with the details provided in ANNEX B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Representative answered no.

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The Chairman therefore moves on to discussion of the **third item** on the agenda:

**3. Resolutions pursuant to Article 114-bis of Italian Legislative Decree no. 58 of 24 February 1998, as amended, regarding the establishment of a compensation plan based on financial instruments called the “2026 Performance Shares Plan”. Related and consequent resolutions.**

The Chairman recalls that the Shareholders' Meeting is responsible for approving a compensation plan based on financial instruments, aiming to ensure incentive and loyalty, called the "2026 Performance Shares Plan" and reserved to executive directors, general managers, managers and collaborators not bound by employment contracts, who are key to Sanlorenzo and its direct or indirect Italian and foreign subsidiaries pursuant to Article 93 of the TUF, or qualifying as subsidiaries in accordance with the accounting standards applicable over time or included in the consolidation perimeter, pursuant to Article 114-bis of the TUF, to be implemented through the free assignment of rights valid for the free assignment of ordinary treasury shares in the Company's portfolio.

The Chairman recalls that the Explanatory Report of the Board of Directors pursuant to Article 114-bis of the TUF, together with the Information Document prepared pursuant to Article 84-bis of the Issuers' Regulation, relating to the "2026 Performance Shares Plan" were made available to the public and advertised in the forms required by law.

The following proposed resolution, set forth in the above-mentioned Explanatory Report of the Board of Directors, is therefore read aloud:

***“The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary***

session,

- (i) *having heard and approved the presentation of the Board of Directors;*
- (ii) *having examined the Explanatory Report of the Board of Directors and the Information Document attached thereto and the proposals contained therein;*
- (iii) *having shared the reasons for the proposals contained therein*

*resolves*

*1. to approve, pursuant to Article 114-bis of Italian Legislative Decree no. 58 of 24 February 1998, the establishment of a compensation plan based on financial instruments called the “2026 Performance Shares Plan” having the characteristics (including the conditions and assumptions of implementation) indicated in the Report of the Board of Directors and in the Information Document drafted pursuant to Article 84-bis of the Issuers’ Regulation (CONSOB Resolution no. 11971/1999, as amended), attached to the same Report as Annex A;*

*2. to confirm and confer, to the extent necessary, the faculties and powers to the Board of Directors to act in any way, pass any resolution and enter into any deed to implement the “2026 Performance Shares Plan”, and in particular, merely by way of example, any power to adopt the relative regulation, to identify the Beneficiaries and determine the number of Rights to be assigned to each of them, determine the vesting conditions in accordance with the plan, make the allocations to the beneficiaries, to draft the contracts with the beneficiaries, as well as carry out any other act, fulfilment, formality, communication that is necessary or appropriate for the purposes of managing and/or implementing the plan itself, with the power to delegate its powers, duties and responsibilities regarding the execution and implementation to one or more of its members, even separately, it being understood that any decision relating and/or pertaining to the allocation of Rights to the beneficiaries who are also directors of Sanlorenzo S.p.A. (as well as any other decision relating to and/or pertaining to the management and/or implementation of the plan in respect of them) shall remain the sole responsibility of the Board of Directors.”*

The Chairman, Massimo Perotti, puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative informs that he is not in possession of instructions for 0 (zero) votes, equal to 0% (zero percent) of the votes represented at the Shareholders' Meeting.

He therefore specifies, for this vote, that he holds proxies for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred and sixty-eight) votes, equal to 100% (one hundred per cent) of the voting rights represented at the meeting, taking into account the shares with increased voting rights.

Voting continues through announcement of the votes by the Designated Representative.

- 42,984,026 votes in favour, or 91,559%
- 3,962,642 votes against, or 8.441%
- 0 votes abstaining, or 0%

The proposal is approved, all in accordance with the details provided in ANNEX B.

The Chairman asks the Designated Representative, pursuant to Article 134 of

the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

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The Chairman then moves on to discussion of the **fourth item** on the agenda:

**4. Resolutions pursuant to Article 114-bis of Italian Legislative Decree no. 58 of 24 February 1998, as amended, regarding the establishment of a compensation plan based on financial instruments called the “Second Simpson Marine Plan”. Related and consequent resolutions.**

The Chairman recalls that a compensation plan based on financial instruments, with an incentive and loyalty function, called the "Second Simpson Marine Plan", was submitted for the approval of the Shareholders' Meeting, pursuant to Article 114-bis of the TUF, and reserved for a limited number of directors, employees and collaborators of the company "Simpson Marine Limited", incorporated under the laws of Hong Kong and controlled by Sanlorenzo pursuant to Article 93 of the TUF, concerning shares of the Company, as described in the Explanatory Report and in the information document on the Plan, prepared pursuant to Article 84-bis of the Issuers' Regulation and in accordance with Annex 3A, Schedule 7 of such Issuers' Regulation. The Chairman recalls that the Explanatory Report of the Board of Directors pursuant to Article 114-bis of the TUF, together with the Information Document prepared pursuant to Article 84-bis of the Issuers' Regulation, relating to the "Second Simpson Marine Plan" were made available to the public and advertised in the forms required by law.

The following proposed resolution, set forth in the aforementioned Explanatory Report of the Board of Directors, is therefore read aloud:

*“The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,*

- (i) having heard and approved the presentation of the Board of Directors;*
- (ii) having examined the Explanatory Report of the Board of Directors and the Information Document attached thereto and the proposals contained therein;*
- (iii) having shared the reasons for the proposals contained therein*

*resolves*

*1. to approve, pursuant to article 114-bis of Italian Legislative Decree no. 58 of 24 February 1998, the establishment of a compensation plan based on financial instruments called the “Second Simpson Marine Plan” having the characteristics (including the conditions and assumptions of implementation) indicated in the Report of the Board of Directors and in the Information Document drafted pursuant to Article 84-bis of the Issuers' Regulation (CONSOB Resolution no. 11971/1999, as amended), attached to the same Report as Annex A, confirming and conferring, as necessary, the power to the Board of Directors to adopt the related regulation;*

*2. to confirm and confer, to the extent necessary, the faculties and powers to the Board of Directors to act in any way, pass any resolution and enter into any deed to implement the “Second Simpson Marine Plan”, and in particular, merely by way of example, any power to identify the Beneficiaries and determine the number of rights to be assigned to each of them, make the allocations to the beneficiaries, as well as carry out any other act, fulfilment, formality, communication that is necessary or appropriate for the purposes of managing and/or implementing the plan itself, with the power to delegate its powers, duties and responsibilities regarding the execution and implementation to one or more of its members, even separately, it being understood that any decision relating and/or pertaining to the allocation of*

*rights to the beneficiaries who are also directors of Sanlorenzo S.p.A. (as well as any other decision relating to and/or pertaining to the management and/or implementation of the plan in respect of them) shall remain the sole responsibility of the Board of Directors.”*

The Chairman, Massimo Perotti, puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-*undecies* of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative informs that he is not in possession of instructions for 0 (zero) votes, equal to 0% (zero percent) of the votes represented at the Shareholders' Meeting.

He therefore specifies, for this vote, that he holds proxies for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred and sixty-eight) votes, equal to 100% (one hundred per cent) of the voting rights represented at the meeting, taking into account the shares with increased voting rights.

Voting continues through announcement of the votes by the Designated Representative.

- 46,250,631 votes in favour, or 98.517%
- 696,037 votes against, or 1.483%
- 0 votes abstaining, or 0%

The proposal is approved, all in accordance with the details provided in ANNEX B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

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The Chairman then moves on to discussion of the **fifth** and **last item** on the agenda:

## **5. Resolutions regarding the authorisation to purchase and dispose of treasury shares:**

**5.1. revocation of the authorisation to purchase treasury shares resolved by the Ordinary Shareholders' Meeting of 29 April 2025;**

**5.2. authorisation to purchase and dispose of treasury shares, pursuant to the combined provisions of Articles 2357 and 2357-ter of the Italian Civil Code, as well as Article 132 of Italian Legislative Decree no. 58 of 24 February 1998, as amended, and the related implementing provisions. Related and consequent resolutions.**

The Chairman submits to the meeting a proposal to authorise the purchase and disposal of ordinary shares of Sanlorenzo S.p.A., pursuant to the combined provisions of Articles 2357 and 2357-*ter* of the Italian Civil Code, as well as Article 132 of the TUF and related implementing provisions, in particular Article 144-*bis* of the Issuers' Regulation, without prejudice to the application of Regulation (EU) No. 596 of 16 April 2014 on market abuse ("MAR Regulation"), Delegated Regulation (EU) No. 1052 of 8 March 2016 on the conditions applicable to the buyback of own shares and stabilisation measures, as well as market practices permitted and approved from time to time by Consob pursuant to the MAR Regulation.

He recalls that with a resolution adopted on 29 April 2025, the meeting authorised the purchase of up to a maximum of 3,554,247 (three million five hundred and fifty-four thousand two hundred and forty-seven) treasury shares of the Company, subject in any case to compliance with the maximum limit set

forth in Article 2357, paragraph 3 Civil Code, as well as disposal. Said authorisation for purchase has a duration of 18 (eighteen) months from the date of the aforementioned resolution and, therefore, will expire 29 October 2026, and thus during the year, while the authorisation for disposal of was granted without time limits. He therefore proposes, for the purpose of simplification, to proceed with the prior revocation of this purchase authorisation, so that the company has, as of the Shareholders' Meeting of 24 April 2026, a single Shareholders' Meeting authorisation.

The Chairman then explains that the reasons that make it advisable to authorise the purchase and disposal of treasury shares and the conditions and terms of the authorisation proposed to the Shareholders' Meeting are described in the Explanatory Report of the board of directors pursuant to Articles 125-*ter* of the TUF and 84-*ter* of the Issuers' Regulation made available to shareholders in the manner required by law.

In particular, the requested authorisation entails the power to purchase, in one or more transactions and to an extent that will be freely determined – from time to time – by resolution of the Board of Directors, a maximum number of the Company's ordinary shares, without nominal value, of 3,565,394 (three million five hundred sixty-five thousand three hundred ninety-four) equal to 10% (ten percent) of the share capital subscribed and paid-in at today's date), in any case without prejudice to compliance with the maximum limit set by Article 2357, paragraph 3 of the Italian Civil Code.

For the purpose of a full assessment of compliance with the provision of Article 2357, paragraph 3 of the Italian Civil Code, the Chairman specifies that at the date of the meeting, the Sanlorenzo subscribed and paid-up share capital amounts to €35,677,553.00 (thirty-five million six hundred and seventy-seven thousand five hundred and fifty-three point zero zero) and is represented by 35,677,553 (thirty-five million six hundred and seventy-seven thousand five hundred and fifty-three) ordinary shares with no par value.

At the date of this Meeting, Sanlorenzo holds 298,794 (two hundred and ninety-eight thousand seven hundred and ninety-four) treasury shares, while Sanlorenzo subsidiaries do not hold shares in Sanlorenzo itself.

The subsidiaries will be given specific instructions to promptly report any purchases of shares carried out pursuant to Article 2359-*bis* of the Italian Civil Code.

The authorisation to purchase treasury shares is requested until 30 April 2027, and therefore for the period of 12 (twelve) months and 6 (six) days from the date of the authorisation resolution of the ordinary meeting. Within this period, the Board of Directors may make the purchases on one or more occasions and at any time, to the extent and in the time frame freely determined in compliance with the applicable regulations, with the timing and as gradually as deemed appropriate in the interest of Sanlorenzo.

The authorisation to dispose of treasury shares in portfolio or that may be purchased under the authorisation that may be granted by the Shareholders' Meeting is requested without time limits, due to the absence of time limits pursuant to current provisions and the advisability of allowing the Board of Directors to avail itself of maximum flexibility, also in terms of timing, to carry out the acts of disposal.

Acts of disposal of the treasury shares can be carried out at any time and to a freely determinable extent, in one or more transactions and even before the quantity of treasury shares that can be purchased has been exhausted, with the timing and graduality deemed appropriate by the Board of Directors of Sanlorenzo in the Company's interest; it will also be possible to repurchase the

shares after their disposal, provided that the limits of the law and the maximum limit of the purchase authorisation as indicated above are respected.

The Chairman therefore submits the following proposed resolution for the approval of the Shareholders' Meeting, as set forth in the above-mentioned Explanatory Report of the Board of Directors pursuant to Articles 125-ter of the TUF and 84-ter of the Issuers' Regulations made available to shareholders in the manner required by law.

***“The Shareholders’ Meeting of Sanlorenzo S.p.A., convened in ordinary session,***

- (i) having heard and approved the explanation by the Board of Directors;***
- (ii) having examined the Explanatory Report of the Board of Directors and the proposals contained therein;***
- (iii) having shared the reasons for the proposals contained therein***

***resolves***

***1. to revoke the authorisation to purchase treasury shares resolved by the Shareholders’ Meeting on 29 April 2025;***

***2. to authorise the Board of Directors of Sanlorenzo S.p.A. to purchase ordinary shares of Sanlorenzo S.p.A., on one or more occasions and to a freely determinable extent, until 30 April 2027, and therefore for a period of 12 (twelve) months and 6 (six) days from the date of this resolution, for the purposes referred to in the aforementioned Explanatory Report of the Board of Directors and within the limits, under the conditions and procedures referred to in the same Report, to be considered as applied in full, and in particular according to the procedures specified below:***

***(i) the maximum number of shares to be purchased is 3,565,394 (three million five hundred sixty-five thousand three hundred ninety-four), subject, in any case, to compliance with the maximum limit provided for in Article 2357, paragraph 3, of the Italian Civil Code;***

***(ii) the purchases will be carried out – in compliance with all applicable regulations – at a price that is not more than 20% (twenty percent) higher or lower than the reference price recorded on the Euronext Milan regulated market organised and managed by Borsa Italiana S.p.A. in the trading session preceding each individual transaction;***

***(iii) in any case, purchases may only take place within the limits of the distributable profit and available reserves resulting from the latest approved financial statements and may only concern fully paid-in shares;***

***(iv) purchases will be carried out in accordance with applicable regulations, and in particular in such a way as to allow observance of the equal treatment of shareholders, in accordance with the provisions of Article 132 of the TUF, and in compliance with Article 144-bis of Consob Regulation no. 11971 of 14 May 1999, as amended (“Issuers’ Regulation”), and any other applicable regulations as well as, to the extent applicable, by market practices permitted and approved by Consob pursuant to the MAR Regulation (the “Permitted Practices”);***

***3. to authorise the Board of Directors of Sanlorenzo S.p.A., pursuant to Article 2357-ter of the Italian Civil Code, to dispose in whole and/or in part of its treasury shares, without time limits, establishing the price and methods of disposal in the manner deemed most appropriate in the interest of the Company and in compliance with applicable regulations, in the manner and for the purposes set forth in the Board of Directors’ Explanatory Report and within the limits, conditions and terms set forth in said Report, to be considered fully referred to, and in particular – in compliance with the terms, conditions and requirements established by applicable regulations as well as,***

*where applicable, by the Permitted Practices, in particular where the shares are used to support the liquidity on the market of Sanlorenzo S.p.A. shares – in the manner set out below:*

*(i) treasury shares may be subject to acts of disposal on one or more occasions, in amounts freely determinable, even before the quantity of treasury shares that can be purchased has been exhausted; it will also be possible to repurchase the shares after their disposal, provided that the limits of the law and the maximum limit of the purchase authorisation as indicated above are respected;*

*(ii) the acts of disposal, if transacted in cash, may not be undertaken at a price more than 20% (twenty percent) lower than the reference price recorded on the Euronext Milan regulated market organised and managed by Borsa Italiana S.p.A. in the trading session prior to each individual transaction;*

*(iii) if the acts of disposal of the shares are transacted – in any manner, including but not limited to, in addition to sale, through exchange, contribution and any other non-cash disposal – in the context of extraordinary transactions of interest to Sanlorenzo S.p.A., including, by way of example but not limited to, the exchange of equity investments, acquisitions, mergers, spin-offs, share capital transactions, other corporate and/or financial transactions, according to the economic terms and conditions of the transaction that will be determined by the Sanlorenzo S.p.A. Board of Directors from time to time based on the nature and characteristics of the transaction, also taking into consideration the market performance of the Sanlorenzo S.p.A. stock and the Company's best interest;*

*(iv) the shares servicing the compensation plans based on financial instruments for the benefit of directors, employees or contractors of the Company and/or its subsidiaries (directly or indirectly) will be assigned to the beneficiaries of the plans in the manner and under the terms indicated in the regulations of the plans;*

**4. to confirm and grant, as far as may be necessary, the Board of Directors of Sanlorenzo S.p.A. the faculty and all the broadest, more appropriate powers necessary to carry out any activity, take any resolution and enter into any deed to implement the resolutions referred to in the preceding points and to see to the disclosure to the market in relation thereto, pursuant to applicable laws and regulations, with the power to delegate its powers, duties and responsibilities to the Chairman of the Board of Director and other of its members, including severally among them.”**

Enrico Fossa, Chairman of the Board of Statutory Auditors, declares on behalf of the entire Board of Statutory Auditors that, having noted the explanatory report of the Board of Directors, the Board of Statutory Auditors has not identified any impediments.

The Chairman, Massimo Perotti, having heard the report, puts the aforementioned proposed resolution on **item 5.1** to a vote.

He asks the Designated Representative, pursuant to Article 135-*undecies* of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative informs that he is not in possession of instructions for 0 (zero) votes, equal to 0% (zero percent) of the votes represented at the Shareholders' Meeting.

He therefore specifies, for this vote, that he holds proxies for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred and sixty-eight) votes, equal to 100% (one hundred per cent) of the voting rights

represented at the meeting, taking into account the shares with increased voting rights.

Voting continues through announcement of the votes by the Designated Representative.

- 46,848,954 votes in favour, or 99.792%
- 97,714 votes against, or 0.208%
- 0 votes abstaining, or 0%

The proposal is approved, all in accordance with the details provided in ANNEX B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

Finally, the Chairman puts the above-mentioned proposed resolution under **item 5.2** to the vote, asking the Designated Representative, pursuant to Article 135-*undecies* of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative informs that he is not in possession of instructions for 0 (zero) votes, equal to 0% (zero percent) of the votes represented at the Shareholders' Meeting.

He therefore specifies, for this vote, that he holds proxies for a total of 46,946,668 (forty-six million, nine hundred and forty-six thousand, six hundred and sixty-eight) votes, equal to 100% (one hundred per cent) of the voting rights represented at the meeting, taking into account the shares with increased voting rights.

Voting continues through announcement of the votes by the Designated Representative.

- 46,848,954 votes in favour, or 99.792%
- 97,714 votes against, or 0.208%
- 0 votes abstaining, or 0%

The proposal is approved, all in accordance with the details provided in ANNEX B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

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There being no other matters to be resolved and as none of the attendees have requested the floor, the Chairman, after being empowered by the Shareholders' Meeting to make all amendments, suppressions and additions to this document as deemed necessary for its entry in the Register of Companies, thanks the attendees, steps down from the chair and closes the Shareholders' Meeting at twenty-five minutes after eleven o'clock.

The appearing party releases me from reading the annexes aloud, stating that he is fully aware of them.

All costs with regard to this deed and related expenses will be borne by the Company.

Pursuant to the privacy regulations in force, the persons before me declare their receipt from me, as Notary, of the written instruction envisaged in Article 13, Italian Legislative Decree No. 196 of 30 June 2003, and specifically consents to processing of the "common" personal data for all the institutional purposes of my office, as well as of any "sensitive" and/or "judicial" data contained in this deed or, in any event, acquired during the course of the related procedures, where permitted for the latter by specific provisions of the law or by a provision

of the Privacy Authority.

Upon request,

I, as Notary, have received and read this deed to the person appearing before me who, on my asking, fully accepts it as compliant with his will and signs it, together with me, as Notary, at thirty minutes after eleven o'clock.

Written partly with electronic means by a person in whom I trust, and partly by my own hand as Notary, this deed consists of thirteen legal sheets, occupying fifty-one sides.

Massimo Perotti (signed on the original)

Niccolò Massella Ducci Teri, Notary (signed on the original).

Allogato al n. 83.066 di Rappresentarioe al n. 11.631 di Rappresentario sub. "A"

## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026

Elenco dei censiti partecipanti all'assemblea per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neodo



Anagrafica	CF/PI	Azioni	Voti	% su av. dir.
683 CAPITAL PARTNERS LP		59.753	59.753	0,109%
ADVANCED SERIES TRUST- ASI GLOBAL BOND PORTFOLIO		950	950	0,002%
ALASKA PERMANENT FUND CORPORATION		41	41	0,000%
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		80.000	80.000	0,146%
ALLIANZ ITALIA 50 SPECIAL		7.000	7.000	0,013%
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		250	250	0,000%
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		307	307	0,001%
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE		1.030	1.030	0,002%
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		9	9	0,000%
AMERICAN CENTURY ICAV		3.498	3.498	0,006%
AMPIRGEST MIDCAPS FCP		26.300	26.300	0,048%
AMUNDI CRESCITA ITALIA		24.500	24.500	0,045%
AMUNDI INDEX EUROPE EX UK SMALL		534	534	0,001%
AMUNDI MSCI EMU SMALL CAP ESG BRD TRANS		3.975	3.975	0,007%
AMUNDI MSCI EUROPE SMALL C ESG BRD TRANS		788	788	0,001%
AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA		218	218	0,000%
AMUNDI MULTI-GERANIS PEA PME		130.913	130.913	0,238%
AMUNDI PROGETTO FUTURO PIR		15.104	15.104	0,028%
AMUNDI SELEZIONE ATTIVA ITALIA		38.700	38.700	0,070%
AMUNDI SCR SPA / AMUNDI RISPAR MIO ITALIA		73.995	73.995	0,135%
AMUNDI SCR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		271.000	271.000	0,494%
ATLAS DIVERSIFIED MASTER FUND LIMITED		8	8	0,000%
ATLAS DIVERSIFIED MASTER FUND LTD, C/O MAPLES CORPORATE SERVICES LIMITED		438	438	0,001%
AXA ASSICURAZIONI SPA		20.500	20.500	0,037%
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	34.000	0,062%
AXA WORLD FUNDS SICAV		13.000	13.000	0,024%
AZ FUND 1-AZ ALLOCATION ITALIAN TREND		1.000	1.000	0,002%
AZ FUND 1-AZ ALLOCATION PIR ITALIAN EXCELLENCE 70		46.000	46.000	0,084%
AZ FUND 1-AZ ALLOCATION ITALIAN LONG TERM OPPORTUNITIES		27.500	27.500	0,050%
AZIMUT CAPITAL MANAGEMENT SGR SPA		11.300	11.300	0,021%
AZ DFA INTERNATIONAL CORE EQUITY FUND		216	216	0,000%
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.		68.366	68.366	0,125%
BARING ALL COUNTRY WORLD EX US EQUITY FUND		139.007	139.007	0,253%
BARINGS GLOBAL UMBRELLA FUND		25.969	25.969	0,047%
BARINGS INTERNATIONAL UMBRELLA FUND		12.924	12.924	0,024%
BAYERNINVEST WFW FONDS		8.000	8.000	0,015%
BEUTEL GOODMAN & COMPANY LTD.		123	123	0,000%
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	100	0,000%
BLACKROCK AUTHORIZED CONTRACTUAL SCHEME I		100	100	0,000%
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS		19.209	19.209	0,035%
BNP PARIBAS EQUITY - FOCUS ITALIA		2.034	2.034	0,004%
BNPP MODERATE - FOCUS ITALIA		8.336	8.336	0,015%
BRUZZESE ATTILIO	BRZTTL67S10CB73B	1.212	1.212	0,002%
CA VITA PIR AZ		4.650	4.650	0,008%
CA VITA PIR BIL		9.524	9.524	0,017%
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM		606	606	0,001%
CIK GLOBAL SMART EQUITY SELECTION		34.478	34.478	0,063%
CC&L ALTERNATIVE GLOBAL EQUITY FUND		46	46	0,000%
CC&L Q 140/40 FUND		67	67	0,000%
CC&L Q GLOBAL EQUITY EXTENSION FUND		97	97	0,000%
CDC CROISSANCE		256.000	256.000	0,466%



Anagrafica	CF/PI	Azioni	Voti	% su av. dir.
CIBC PENSION PLAN		36	36	0,000%
CITY OF NEW YORK GROUP TRUST		874	874	0,002%
COI FGF RETIREMENT EQUITIES FUND		257	257	0,000%
COMPARTIMENT ROCE FUND		120.900	120.900	0,219%
CONTINENTAL SMALL SPIES THE CONTINENTAL SMALL COMPANY		5.066	5.066	0,009%
CREDIT SUISSE INDEX FUND (LUX)		5.061	5.061	0,009%
DANSKE INVEST EUROPE SMALL CAP FUND		58.665	58.665	0,107%
DANSKE INVEST SICAV		74.441	74.441	0,136%
DEMARIA CARLA	DMRCL59E53L7271	356.056	356.056	0,642%
DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST		1	1	0,000%
DIMENSIONAL FUNDS PLC		580	580	0,001%
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		171	171	0,000%
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 FIF OF DIMENSIONAL E		2	2	0,000%
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	1	0,000%
DNCA ACTIONS EURO PME		188.920	188.920	0,344%
DNCA INVEST - DI EXPLORER SMID FUR		142.530	142.530	0,260%
DPCIA-MASTERFONDS		7.000	7.000	0,013%
LDR SICAV EUROPEAN SUSTAINABLE SMALLER COMPANIES		38.976	38.976	0,071%
EIFFEL NOVA EUROPE ISR		26.800	26.800	0,049%
EPSENS ACTIONS PME ETI		22.305	22.305	0,041%
FANTINATO ALBERTO		1	1	0,000%
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		4.098	4.098	0,007%
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK FUND		78.774	78.774	0,144%
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK K6 FUND		362	362	0,001%
FIDELITY FUNDS 2 - GLOBAL DISCOVERY FUND		866	866	0,002%
FIDELITY GLOBAL GROWTH AND VALUE INVESTMENT TRUST		28.100	28.100	0,051%
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST		70.700	70.700	0,129%
FIDELITY INVESTMENT FUNDS - FIDELITY INDEX WORLD ESG SCREENED FUND		51	51	0,000%
FIDELITY MANAGEMENT AND RESEARCH COMPANY LLC		138	138	0,002%
FIDELITY NORTHSTAR FUND		31.700	31.700	0,058%
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		8.478	8.478	0,015%
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH FUND		239.220	239.220	0,436%
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K6 FUND		55.730	55.730	0,102%
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR III INDEX FUND		1	1	0,000%
FONDS ASSUREURS ACTIONS EUROPE		27.155	27.155	0,049%
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.043	6.043	0,011%
GRANDFUR PEAK GLOBAL CONTRARIA		37.474	37.474	0,068%
HOLDING HAPPY LIFE SRL	11939840010	1.948.552	3.897.104	7,099%
HOLDING HAPPY LIFE SRL	11939840010	35.000	35.000	0,064%
HSBC LE EURO PME		2.075	2.075	0,004%
HSBC EURO PMF		11.347	11.347	0,021%
INOCAP EUROPE MIDCAPS		20.211	20.211	0,037%
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		1.022	1.022	0,002%
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		8.301	8.301	0,015%
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KI		27.147	27.147	0,049%
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		31.441	31.441	0,057%
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KI		46.371	46.371	0,084%
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KI		1.514	1.514	0,003%
IRISH LIFE ASSURANCE PLC		5.566	5.566	0,010%
ISHARES CORE MSCI FAHF ETF		56.338	56.338	0,103%
ISHARES III PUBLIC LIMITED COMPANY		69	69	0,000%
ISHARES INTERNATIONAL DEVELOPED SMALL CAP VALUE FACTOR ETF		5.890	5.890	0,011%
ISHARES IV PUBLIC LIMITED COMPANY		100	100	0,000%
ISHARES MSCI EAFE SMALL-CAP ETF		56.978	56.978	0,104%
ISHARES MSCI EUROPE IMI INDEX ETF		362	362	0,001%
ISHARES MSCI EUROPE SMALL-CAP ETF		1.668	1.668	0,003%
ISHARES MSCI WORLD SMALL-CAP ETF		1.242	1.242	0,002%
ISHARES VII PUBLIC LIMITED COMPANY		100	100	0,000%
JHVIT INTL SMALL CO TRUST JOHN HANCOCK INVESTMENT MANAGEMENT SERVICES LLC JHVIT INTERN		556	556	0,001%
JOHN SPEARS REVOCABLE TRUST		960	960	0,002%

Anagrafica	CF/PI	Azioni	Voti	% su av. dlr.
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		135.000	135.000	0,246%
KIBOTON SRI	03739040040	110.000	110.000	0,200%
LACERA MASIER OPEB TRUST		277	277	0,001%
LEADERSEL PMI		5.727	5.727	0,010%
LEGAL & GENERAL ICAV.		237	237	0,000%
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		584	584	0,001%
LVIF DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	1.112	0,002%
MADLELINE MID CAPS EURO		20.000	20.000	0,036%
MANDARINE PREMIUM EUROPE		35.000	35.000	0,064%
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		43	43	0,000%
MERCER QIF COMMON CONTRACTUAL FUND		1.925	1.925	0,004%
MERCER QIF FUND PLC		4.223	4.223	0,008%
MH FORAM EURO SMIDCAP		129.140	129.140	0,235%
MULTI UNITS FRANCE AMUNDI FTSE		32	32	0,000%
NATWEST ST JAMES'S PLACE GLOBAL SMALLER COMPANIES UNIT TRUST		3.301	3.301	0,006%
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF		140.807	140.807	0,257%
NEF RISPARMIO ITALIA		545	545	0,001%
NN PARAPLUFONDS N.V.		50.032	50.032	0,091%
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	525	0,001%
NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST		7.451	7.451	0,014%
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		6.750	6.750	0,012%
OCEAN SRL	04070570041	19.842.553	37.110.106	67,602%
ODDO BHF ACTIVE SMALL CAP		136.839	136.839	0,249%
ONEMARKETS ITALY ICAV		15.500	15.500	0,028%
ONEPATH GLOBAL SHARES - SMALL CAP (LIN-FDGRF) INDEX POOL		164	164	0,000%
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY		114	114	0,000%
PRICOS		26.340	26.340	0,048%
PRICOS DEFENSIVE		625	625	0,001%
PRICOS SRI		994	994	0,002%
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1.765	1.765	0,003%
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.656	1.656	0,003%
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		5.627	5.627	0,010%
ROBERT BOSCH GMBH		2.509	2.509	0,005%
SAKKARATI 4 POCHT EUR		17.203	17.203	0,031%
SAWA SRL	06921130487	405.652	405.652	0,739%
SCHRODER INTERNATIONAL SELECTION FUND		61.326	61.326	0,112%
SCHWAB INTERNATIONAL SMALL CAP EQUITY ETF		3.688	3.688	0,007%
SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND		51	51	0,000%
SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND		88	88	0,000%
SMBC NIKKO BANK LUX S.A		18.000	18.000	0,033%
SOCIAL PROTECTION FUND		182	182	0,000%
SPAFID FIDUCIANTE N. 301448	00717010151	35.385	35.385	0,064%
SPAFID SPA	00717010151	13.455	13.455	0,025%
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS		1.646	1.646	0,003%
SPDR PORTFOLIO EUROPE ETF		39	39	0,000%
SPDR S&P INTERNATIONAL SMALL CAP ETF		234	234	0,000%
SSB MSCI LATE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.137	1.137	0,002%
SSGA SPDR FTSE EUROPE II PUBLIC LIMITED COMPANY		502	502	0,001%
SSI GLOB ADV TAX EXEMPT RETIREMENT PLANS		20.532	20.532	0,037%
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	192	0,000%
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.728	6.728	0,012%
STATE OF WISCONSIN INVESTMENT BOARD		114	114	0,000%
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		201	201	0,000%
STRATEGIC INTERNATIONAL EQUITY FUND		1.247	1.247	0,002%
STRATEGIE EURO PME RESPONSABLES		14.782	14.782	0,027%
SYCOMORE SELECTION MIDCAP		39.748	39.748	0,072%
SYCOMORE SELECTION PME		60.254	60.254	0,110%
TEACHER RETIREMENT SYSTEM OF TEXAS		523	523	0,001%
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		257	257	0,000%
TEMPLETON GLOBAL SMALLER COMPANIES FUND		157.785	157.785	0,287%
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	276	0,001%
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	272	0,000%
THE NOMURA TRUST AND BANKING CO		224.400	224.400	0,409%
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	167	0,000%
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	2.523	0,005%

Anagrafica	CF/PI	Azioni	Voti	% su av. dir.
THRIFT SAVINGS PLAN		4.315	4.315	0,008%
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.978	1.978	0,004%
TRUST II BRIGHI HOUSE DIMENSIONAL INT SMALL COMPANY PORTFOLIO		90	90	0,000%
TWEEDY BROWNE INTL INSIDE VAL FIF		14.048	14.048	0,026%
TWEEDY, BROWNE INSIDER VALUE FIF		45.189	45.189	0,082%
UBS FUND MANAGEMENT (SWITZERLAND) AG...		2.648	2.648	0,005%
UBS LUX FUND SOLUTIONS		4.391	4.391	0,008%
UI BVK KAPITALVERWALTUNGSGESSELLSCHAFT MBH ON BEHALF OF BAYVKA1-FONDS		97.714	97.714	0,178%
UI-FONDS BAV RBI AKTIEN		2.250	2.250	0,004%
UNIVERSAL-INVESTMENT-GESSELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	799	0,001%
UNIVERSAL-INVESTMENT-GESSELLSCHAFT MBH WZBIT-UNIVERSAL-FONDS WZSEGMENT AKTIEN SMALL-UND MIDCAP		961	961	0,002%
UTAH STATE RETIREMENT SYSTEMS		1.355	1.355	0,002%
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	93.263	0,170%
VANGUARD ESG INTERNATIONAL STOCK ETF		2.560	2.560	0,005%
VANGUARD EUROPEAN STOCK INDEX FUND		25.487	25.487	0,046%
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.275	3.275	0,006%
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	162	0,000%
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.878	1.878	0,003%
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		43.385	43.385	0,079%
VANGUARD FTSE DEVELOPED ALL-CAP EX NORTH AMERICA INDEX ETF		3.473	3.473	0,006%
VANGUARD FTSE DEVELOPED EUROPE ALL-CAP INDEX ETF		368	368	0,001%
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	235	0,000%
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	37	0,000%
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	108	0,000%
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		128.491	128.491	0,234%
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	8.234	0,015%
VERDIPAPIRFONDI KLP AKSJEGLOBAL SMALL-CAP INDEX		35	35	0,000%
VINCENZI TOMMASO	VNCIM5/4C2/C980N	38.225	38.225	0,070%
WASHINGTON STATE INVESTMENT BOARD		98	98	0,000%
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL SMALLCAP EQUITY FUND		10.919	10.919	0,020%
WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND		10.507	10.507	0,019%
WISDOMTREE INTERNATIONAL EQUITY FUND		768	768	0,001%
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND		24.156	24.156	0,044%
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		87	87	0,000%

**Totale****27.730.563 46.946.668 85,521%**


# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

#### COMUNICAZIONE DEL PRESIDENTE

Sono presenti n.	<b>210</b>	aventi diritto partecipanti all'Assemblea per il tramite del Rappresentante Designato,
per complessive n.	<b>27.730.563</b>	azioni ordinarie, regolarmente depositate ed aventi diritto,
che rappresentano il	<b>77,726%</b>	di n. <b>35.677.553</b> azioni ordinarie, aventi diritto
a complessivi	<b>46.946.668</b>	voti
che rappresentano il	<b>85,521%</b>	di n. <b>54.894.658</b> diritti di voto totali.

Allegato al n. **23066** di Repertorio  
e al n. **44134** di Procura sul n. **B**



# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

#### Punto 1.1

*Bilancio d'esercizio al 31 dicembre 2025. Deliberazioni inerenti e conseguenti: approvazione del bilancio di esercizio, previa presentazione della relazione sulla gestione per l'esercizio chiuso il 31 dicembre 2025 inclusiva della rendicontazione di sostenibilità su base consolidata relativa all'esercizio 2025. Presentazione del bilancio consolidato del Gruppo Sanlorenzo al 31*

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	46.946.668	100%	85,521%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	46.946.668	100,000%	85,521%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	46.945.537	99,998%	85,519%
Contrario	0	0,000%	0,000%
Astenuto	1.131	0,002%	0,002%
<b>Totali</b>	<b>46.946.668</b>	<b>100,000%</b>	<b>85,521%</b>



## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026

### Punto 1.1

Bilancio d'esercizio al 31 dicembre 2025. Deliberazioni inerenti e conseguenti: approvazione del bilancio di esercizio, previa presentazione della relazione sulla gestione per l'esercizio chiuso il 31 dicembre 2025 inclusiva della rendicontazione di sostenibilità su base consolidata relativa all'esercizio 2025. Presentazione del bilancio consolidato del Gruppo Sanlorenzo al 31 dicembre 2025.



*Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neodo*

Anagrafica	CF/PI	Voti	% su votanti	Voto
683 CAPITAL PARTNERS LP		59.753	0,127%	F
ADVANCED SERIES TRUST- ASI GLOBAL BOND PORTFOLIO		990	0,002%	F
ALASKA PERMANENT FUND CORPORATION		41	0,000%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		80.000	0,170%	F
ALLIANZ ITALIA 50 SPECIAL		7.000	0,015%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		250	0,001%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		307	0,001%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE		1.030	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		9	0,000%	F
AMERICAN CENTURY ICAV		3.498	0,007%	F
AMPLEGEST MIDCAPS FCP		26.300	0,056%	F
AMUNDI CRESCITA ITALIA		24.500	0,052%	F
AMUNDI INDEX EUROPE EX UK SMALL		534	0,001%	F
AMUNDI MSCI EMU SMALL CAP ESG BRD TRANS		3.975	0,008%	F
AMUNDI MSCI EUROPE SMALL C ESG BRD TRANS		788	0,002%	F
AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA		218	0,000%	F
AMUNDI MULTI-GRANTS PEA PME		130.913	0,279%	F
AMUNDI PROGETTO FUTURO PIR		15.104	0,032%	F
AMUNDI SELEZIONE ATTIVA ITALIA		38.700	0,082%	F
AMUNDI SGR SPA / AMUNDI RISPARMIO ITALIA		73.995	0,158%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		271.000	0,577%	F
ATLAS DIVERSIFIED MASTER FUND LIMITED		8	0,000%	F
ATLAS DIVERSIFIED MASTER FUND LTD. C/O MAPLES CORPORATE SERVICES LIMITED		438	0,001%	F
AXA ASSICURAZIONI SPA		20.500	0,044%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZ FUND I AZ ALLOCATION ITALIAN TREND		1.000	0,002%	F
AZ FUND I AZ ALLOCATION PIR ITALIAN EXCELLENCE 70		46.000	0,098%	F
AZ FUND I-AZ ALLOCATION-ITALIAN LONG TERM OPPORTUNITIES		27.500	0,059%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		11.300	0,024%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		216	0,000%	F
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.		68.366	0,146%	F
BARING ALL COUNTRY WORLD EX US EQUITY FUND		139.007	0,296%	F
BARINGS GLOBAL UMBRELLA FUND		25.969	0,055%	F
BARINGS INTERNATIONAL UMBRELLA FUND		12.924	0,028%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BEUTEL GOODMAN & COMPANY LTD.		123	0,000%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F



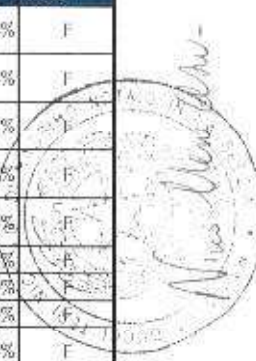
Anagrafica	CF/PI	Voti	% su votanti	Voto
BLACKROCK AUTHORISED CONTRACTUAL SCHEME I		100	0,000%	F
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS		19.209	0,041%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		2.034	0,004%	F
BNPP MODERATE - FOCUS ITALIA		8.336	0,018%	F
BRUZZESE ATTILIO	BRZTL67S10E8/3B	1.212	0,003%	F
CA VITA PIR A7		4.650	0,010%	F
CA VITA PIR BIL		9.524	0,020%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		606	0,001%	F
CBK GLOBAL SMART EQUITY SELECTION		34.478	0,073%	F
CC&L ALTERNATIVE GLOBAL EQUITY FUND		46	0,000%	F
CC&L Q 14Q/40 FUND		67	0,000%	F
CC&L Q GLOBAL EQUITY EXTENSION FUND		97	0,000%	F
CDC CROISSANCE		256.000	0,545%	F
CIBC PENSION PLAN		36	0,000%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
COMPARTIMENT ROCE FUND		120.000	0,256%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		5.006	0,011%	F
CREDIT SUISSE INDEX FUND (LUX)		5.061	0,011%	F
DANSKE INVEST EUROPE SMALL CAP FUND		58.665	0,125%	F
DANSKE INVEST SICAV		74.441	0,159%	F
DEMARIA CARLA	DMRCRL59E5317271	356.056	0,758%	F
DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST		1	0,000%	F
DIMENSIONAL FUNDS PLC		580	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		171	0,000%	F
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL E		2	0,000%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS FURO PME		188.920	0,402%	F
DNCA INVEST - DI EXPLORER SMID EUR		142.530	0,304%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SUSTAINABLE SMALLER COMPANIES		36.976	0,083%	F
EIFFEL NOVA EUROPE ISR		26.800	0,057%	F
EPSENS ACTIONS PME ETI		22.305	0,048%	F
FANTINATO ALBERTO		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		4.098	0,009%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK FUND		78.774	0,168%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK K6 FUND		362	0,001%	F
FIDELITY FUNDS 2 - GLOBAL DISCOVERY FUND		666	0,002%	F
FIDELITY GLOBAL GROWTH AND VALUE INVESTMENT TRUST		28.100	0,060%	F
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST		70.700	0,151%	F
FIDELITY INVESTMENT FUNDS - FIDELITY INDEX WORLD ESG SCREENED FUND		51	0,000%	F
FIDELITY MANAGEMENT AND RESEARCH COMPANY LLC		138	0,000%	F
FIDELITY NORTHSTAR FUND		31.700	0,068%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		8.478	0,018%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH FUND		239.220	0,510%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K6 FUND		55.730	0,119%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDS ASSUREURS ACTIONS EUROPE		27.155	0,058%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.043	0,013%	F
GRANDEUR PEAK GLOBAL CONTRARIA		37.474	0,080%	F
HOLDING HAPPY LIFE SRL	11939840010	3.897.104	8,301%	F
HOLDING HAPPY LIFE SRL	11939840010	35.000	0,075%	F
HSBC EE EURO PME		2.075	0,004%	F
HSBC EURO PME		11.347	0,024%	F
INOCAP EUROPE MIDCAPS		20.211	0,043%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		1.022	0,002%	F

*Handwritten signature: Mrs. Novella...*

*Stamp: 10/01/2023*

Anagrafica	CF/PI	Voti	% su votanti	Voto
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		8.301	0,018%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		27.147	0,058%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		31.441	0,067%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		46.371	0,099%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		1.514	0,003%	F
IRISH LIFE ASSURANCE PLC		5.566	0,012%	F
ISHARES CORE MSCI EAFE ETF		56.338	0,120%	F
ISHARES III PUBLIC LIMITED COMPANY		69	0,000%	F
ISHARES INTERNATIONAL DEVELOPED SMALL CAP VALUE FACTOR ETF		5.890	0,013%	F
ISHARES IV PUBLIC LIMITED COMPANY		100	0,000%	F
ISHARES MSCI EAFE SMALL-CAP ETF		56.978	0,121%	F
ISHARES MSCI EUROPE IMI INDEX ETF		362	0,001%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.668	0,004%	F
ISHARES MSCI WORLD SMALL-CAP ETF		1.242	0,003%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JHVIT INTL SMALL CO TRUST JOHN HANCOCK INVESTMENT MANAGEMENT SERVICES LLC JHVIT INTERN		556	0,001%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		135.000	0,288%	F
KIBOTON SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSEL PMI		5.727	0,012%	F
LEGAL & GENERAL ICAV		237	0,001%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		584	0,001%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	0,002%	F
MADLEINE MID CAPS EURO		20.000	0,043%	F
MANDARINE PREMIUM EUROPE		35.000	0,075%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOL		43	0,000%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MHEDRAM EURO SMIDCAP		129.140	0,275%	F
MULTI UNITS FRANCE AMUNDI FTSE		32	0,000%	F
NATWEST ST. JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		3.301	0,007%	F
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O		140.807	0,300%	F
NEF RISPARMIO ITALIA		545	0,001%	F
NN PARAPLUFONDS 1 NV		50.032	0,107%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST		7.451	0,016%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		6.750	0,014%	F
OCEAN SRL	04070570041	37.110.106	79,047%	F
ODDO BHF ACTIVE SMALL CAP		136.839	0,291%	F
ONEMARKETS ITALY ICAV		15.500	0,033%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEX POOL		164	0,000%	F
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY		114	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1.765	0,004%	F
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.686	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		5.627	0,012%	F
ROBERT BOSCH GMBH		2.509	0,005%	F
SAKKAH 4 POCHIE EUR		17.203	0,037%	F
SAWA S.R.L	06921130487	405.652	0,864%	F
SCHRODER INTERNATIONAL SLECTION FUND		61.326	0,131%	F

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Anagrafica	CF/PI	Voti	% su votanti	Voto
SCHWAB INTERNATIONAL SMALL-CAP EQUITY ETF		3.688	0,008%	F
SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND		51	0,000%	F
SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND		88	0,000%	F
SMBC NIKKO BANK LUX S.A		18.000	0,038%	F
SOCIAL PROTECTION FUND		182	0,000%	F
SPAFID FIDUCIANTE N. 301448	00717010151	35.385	0,075%	F
SPAFID SPA	00717010151	13.455	0,029%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS		1.646	0,004%	F
SPDR PORTFOLIO EUROPE ETF		39	0,000%	F
SPDR S&P INTERNATIONAL SMALL-CAP ETF		234	0,000%	F
SSB MSCI EAFE SMALL-CAP INDEX SECURITIES LENDING-COMMON FND		1.197	0,002%	F
SSGA SPDR FTFS EUROPE II PUBLIC LIMITED COMPANY		502	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		20.532	0,044%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	0,000%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.728	0,014%	F
STATE OF WISCONSIN INVESTMENT BOARD		114	0,000%	F
STATE STREET GLOBAL ALL-CAP EQUITY EXUS INDEX PORTFOLIO		201	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		1.247	0,003%	F
STRATEGIE EURO PMF RESPONSABLES		14.782	0,031%	F
SYCOMORE SELECTION MIDCAP		39.748	0,085%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		523	0,001%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		157.785	0,336%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	0,001%	F
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	0,001%	F
THE NOMURA TRUST AND BANKING CO.		224.400	0,478%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		4.315	0,009%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.978	0,004%	F
TRUST II BRIGHTHOUSE DIMENSIONAL INT SMALL COMPANY PORTFOLIO		90	0,000%	F
TWEEDY BROWNE INTL INSIDER VAL ETF		14.048	0,030%	F
TWEEDY, BROWNE INSIDER VAL IF ETF		45.189	0,096%	F
UBS FUND MANAGEMENT (SWITZERLAND) AG.		2.648	0,006%	F
UBS LUX FUND SOLUTIONS		4.391	0,009%	F
UI BVK CAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVX AJ-FONDS		97.714	0,208%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		1.355	0,003%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	0,199%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.560	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		25.487	0,054%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.275	0,007%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL-TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	0,000%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL-TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.878	0,004%	F
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		43.385	0,092%	F
VANGUARD FTSE DEVELOPED ALL-CAPEX NORTH AMERICA INDEX ETF		3.473	0,007%	F
VANGUARD FTSE DEVELOPED EUROPE ALL-CAP INDEX ETF		368	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	0,000%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		128.491	0,274%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPARIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS		35	0,000%	F
VINCENZI TOMMASO	VNCTM574C21C980N	36.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL SMALLCAP EQUITY FUND		10.919	0,023%	F
WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND		10.507	0,022%	F
WISDOMTREE INTERNATIONAL EQUITY FUND		768	0,002%	F
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND		24.156	0,051%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY LIT		87	0,000%	F
CITY OF NEW YORK GROUP TRUST		874	0,002%	A
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		257	0,001%	A

Totale votanti

46.946.668

100%

## Legenda

F - Favorevole  
 C - Contrario  
 A - Astenuto  
 Lx - Lista x  
 NV - Non Votante  
 NE - Non Espresso

# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

#### Punto 1.2

*Bilancio d'esercizio al 31 dicembre 2025. Deliberazioni inerenti e conseguenti: proposta di destinazione dell'utile;*

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	46.946.668	100%	85,521%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	46.946.668	100,000%	85,521%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	46.946.668	100,000%	85,521%
Contrario	0	0,000%	0,000%
Astenuto	0	0,000%	0,000%
<b>Totali</b>	<b>46.946.668</b>	<b>100,000%</b>	<b>85,521%</b>



## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026

### Punto 1.2

Bilancio d'esercizio al 31 dicembre 2025. Deliberazioni inerenti e conseguenti; proposta di destinazione dell'utile;

*Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neodo*



Anagrafica	CF/PI	Voti	% su votanti	Voto
683 CAPITAL PARTNERS LP		59.753	0,127%	F
ADVANCED SERIES TRUST- AST GLOBAL BOND PORTIFOLIO		950	0,002%	F
ALASKA PERMANENT FUND CORPORATION		41	0,000%	F
ALLIANZ AZIONI ITALIA ALL STARS LI STARS		80.000	0,170%	F
ALLIANZ ITALIA 50 SPECIAL		7.000	0,015%	F
AMERICAN CENTURY EIF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		250	0,001%	F
AMERICAN CENTURY EIF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		307	0,001%	F
AMERICAN CENTURY EIF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE		1.090	0,002%	F
AMERICAN CENTURY EIF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		9	0,000%	F
AMERICAN CENTURY ICAV		3.498	0,007%	F
AMFLEGEST MIDCAPS FCP		26.300	0,056%	F
AMUNDI CRESCITA ITALIA		24.500	0,052%	F
AMUNDI INDEX EUROPE EX UK SMALL		534	0,001%	F
AMUNDI MSCI EMU SMALL CAP ESG BRD TRANS		3.975	0,008%	F
AMUNDI MSCI EUROPE SMALL C ESG BRD TRANS		788	0,002%	F
AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA		218	0,000%	F
AMUNDI MULTI-GRANTS PFA PMF		130.913	0,279%	F
AMUNDI PROGETTO FUTURO PIR		15.104	0,032%	F
AMUNDI SELEZIONE ATTIVA ITALIA		38.700	0,082%	F
AMUNDI SCR SPA / AMUNDI RISPAR MIO ITALIA		73.995	0,158%	F
AMUNDI SCR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		271.000	0,577%	F
ATLAS DIVERSIFIED MASTER FUND LIMITED		8	0,000%	F
ATLAS DIVERSIFIED MASTER FUND LTD. C/O MAPLES CORPORATE SERVICES LIMITED		438	0,001%	F
AXA ASSICURAZIONI SPA		20.500	0,044%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZ FUND 1 AZ ALLOCATION ITALIAN TREND		1.000	0,002%	F
AZ FUND 1 AZ ALLOCATION PIR ITALIAN EXCELLENCE 70		46.000	0,098%	F
AZ FUND 1-AZ ALLOCATION ITALIAN LONG TERM OPPORTUNITIES		27.500	0,059%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		11.300	0,024%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		216	0,000%	F
BANCO BILBAO VIZCAYA ARGENTIARIA, S.A.		68.366	0,146%	F
BARING ALL COUNTRY WORLD EX US EQUITY FUND		139.007	0,296%	F
BARINGS GLOBAL UMBRELLA FUND		25.969	0,055%	F
BARINGS INTERNATIONAL UMBRELLA FUND		12.924	0,028%	F
BAYERNINVEST W/PW FONDS		8.000	0,017%	F
BEUTEL GOODMAN & COMPANY LTD.		123	0,000%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BLACKROCK AUTHORISED CONTRACTUAL SCHEME I		100	0,000%	F
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS		19.209	0,041%	F



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DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		171	0,000%	F
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 FTIF OF DIMENSIONAL E		2	0,000%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY FTIF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		188.920	0,402%	F
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FANTINATO ALBERTO		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SA INTERNATIONAL S		4.098	0,009%	F
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FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K& FUND		55.730	0,119%	F
FLXSHARES MORNINGSTAR DEVELOPED MARKETS EX US FACTOR 1111 INDEX FUND		1	0,000%	F
FONDS ASSUREURS ACTIONS EUROPE		27.155	0,058%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.043	0,013%	F
GRANDEUR PEAK GLOBAL CONTRARIA		37.474	0,080%	F
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HOLDING HAPPY LIFE SRL	11939840010	35.000	0,075%	F
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HSBC EURO PME		11.347	0,024%	F
INOCAP EUROPE MIDCAPS		20.211	0,043%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		1.022	0,002%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		8.301	0,018%	F

*N. 160 - 16/10/2020*

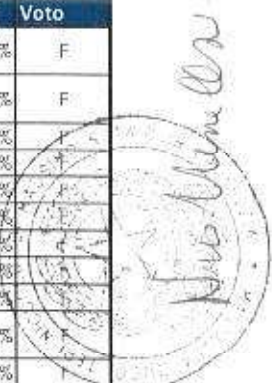



Anagrafica	CF/PI	Voti	% su votanti	Voto
INVESTITINGST ORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		27.147	0,058%	F
INVESTITINGST ORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		31.441	0,067%	F
INVESTITINGST ORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		46.371	0,099%	F
INVESTITINGST ORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		1.514	0,003%	F
RISH LIFE ASSURANCE PLC		5.566	0,012%	F
SHARES CORE MSCI EAFE ETF		56.338	0,120%	F
SHARES III PUBLIC LIMITED COMPANY		69	0,000%	F
SHARES INTERNATIONAL DEVELOPED SMALL CAP VALUE FACTOR ETF		5.890	0,013%	F
ISHARES IV PUBLIC LIMITED COMPANY		100	0,000%	F
ISHARES MSCI EAFE SMALL CAP ETF		56.978	0,121%	F
ISHARES MSCI EUROPE IMI INDEX ETF		362	0,001%	F
ISHARES MSCI EUROPE SMALL CAP ETF		1.668	0,004%	F
ISHARES MSCI WORLD SMALL CAP ETF		1.242	0,003%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JHVIT INT'L SMALL CO TRUST JOHN HANCOCK INVESTMENT MANAGEMENT SERVICES LLC JHVIT INTERN		556	0,001%	F
JOHN SPARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		135.000	0,288%	F
KIBOTION SRL	03739040340	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSH PMI		5.727	0,012%	F
LEGAL & GENERAL ICAV		237	0,001%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		584	0,001%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	0,002%	F
MADELINE MID CAPS EURO		20.000	0,043%	F
MANDARINE PREMIUM EUROPE		35.000	0,075%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOL		43	0,000%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDRAM FURO SMIDCAP		129.140	0,275%	F
MULTI UNITS FRANCE AMUNDI FISE		32	0,000%	F
NATWEST ST JAMES'S PLACE GLOBAL SMALLER COMPANIES UNIT TRUST		3.301	0,007%	F
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O		140.807	0,300%	F
NFF RISPARMIO ITALIA		345	0,001%	F
NN PARAPLIFONDS   N.V		50.032	0,107%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST		7.451	0,016%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		6.750	0,014%	F
OCEAN SRL	04070570041	37.110.106	79,047%	F
ODDO BHF ACTIVE SMALL CAP		136.839	0,291%	F
ONEMARKETS ITALY ICAV		15.500	0,033%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEX POOL		164	0,000%	F
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY		114	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1.765	0,004%	F
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.686	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		5.627	0,012%	F
ROBERT BOSCH GMBH		2.509	0,005%	F
SAKKARAH 4 POCHE EUR		17.203	0,037%	F
SAWA S.R.L	06921130487	405.652	0,864%	F
SCHRODER INTERNATIONAL SELECTION FUND		61.326	0,131%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		3.688	0,008%	F

*W. De Vito*



Anagrafica	CF/PI	Voti	% su votanti	Voto
SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND		51	0,000%	F
SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND		88	0,000%	F
SMBC NIKKO BANK LUX S.A		18.000	0,038%	F
SOCIAL PROTECTION FUND		182	0,000%	F
SPAFID FIDUCIANTE N. 301448	00717010151	35.385	0,075%	F
SPAFID SPA	00717010151	13.455	0,029%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS		1.646	0,004%	F
SPDR PORTFOLIO EUROPE ETF		39	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		234	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.137	0,002%	F
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY		502	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		20.532	0,044%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	0,000%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.728	0,014%	F
STATE OF WISCONSIN INVESTMENT BOARD		114	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXLU INDEX PORTFOLIO		201	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		1.247	0,003%	F
STRATEGIE EURO PME RESPONSABLES		14.782	0,031%	F
SYCOMORE SELECTION MIDCAP		39.748	0,085%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		523	0,001%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		257	0,001%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		157.785	0,336%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	0,001%	F
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	0,001%	F
THE NOMURA TRUST AND BANKING CO		224.400	0,478%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		4.315	0,009%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.976	0,004%	F
TRUST II BRIGHTHOUSE DIMENSIONAL INT SMALL COMPANY PORTFOLIO		90	0,000%	F
IWEEDY, BROWNE INIL INSIDE VAL ETF		14.046	0,030%	F
IWEEDY, BROWNE INSIDER VALUE ETF		45.189	0,096%	F
UBS FUND MANAGEMENT (SWITZERLAND) AG..		2.648	0,006%	F
UBS LUX FUND SOLUTIONS		4.391	0,009%	F
UI BVK KAPITALVERWALTUNGSGESellschaft MBH ON BEHALF OF BAYVKA FONDSD		97.714	0,208%	F
UI FONDS BAY RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF SIBV NW UNIVERSAL FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		1.355	0,003%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	0,199%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.560	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		25.487	0,054%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.275	0,007%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	0,000%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.878	0,004%	F
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		43.385	0,092%	F
VANGUARD FTSE DEVELOPED ALL-CAPEX NORTH AMERICA INDEX ETF		3.473	0,007%	F
VANGUARD FTSE DEVELOPED EUROPE ALL-CAP INDEX ETF		368	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	0,000%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		128.491	0,274%	F



Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAP/RFONDET KLP AKSJGLOBAL SMALL CAP INDEKS		35	0,000%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL SMALLCAP EQUITY FUND		10.919	0,023%	
WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND		10.507	0,022%	
WISDOMTREE INTERNATIONAL EQUITY FUND		768	0,002%	
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND		24.156	0,051%	
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		87	0,000%	

**Totale votanti** **46.946.668** **100%**

**Legenda**

F - Favorevole  
C - Contraria  
A - Astenuto  
N - Nullo  
NV - Non Votante  
NE - Non Espreso

# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

#### Punto 1.3

Bilancio d'esercizio al 31 dicembre 2025. Deliberazioni inerenti e conseguenti: riduzione di un vincolo sulla riserva straordinaria all'importo massimo di Euro 5.900.000, ai sensi dell'articolo 110, comma 8 del D. Lgs. 14 agosto 2020, n. 104, convertito con modificazioni dalla Legge 13 ottobre 2020, n. 126.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	46.946.668	100%	85,521%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	46.946.668	100,000%	85,521%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	46.946.668	100,000%	85,521%
Contrario	0	0,000%	0,000%
Astenuto	0	0,000%	0,000%
<b>Totali</b>	<b>46.946.668</b>	<b>100,000%</b>	<b>85,521%</b>



13/54

## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026



### Punto 1.3

Bilancio d'esercizio al 31 dicembre 2025. Deliberazioni inerenti e conseguenti: riduzione di un vincolo sulla riserva straordinaria all'importo massimo di Euro 5.900.000, ai sensi dell'articolo 110, comma 8 del D. Lgs. 14 agosto 2020, n. 104, convertito con modificazioni dalla legge 13 ottobre 2020, n. 126.

*Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neodo.*

Anagrafica	CF/PI	Voti	% su votanti	Voto
683 CAPITAL PARTNERS LP		59.753	0,127%	F
ADVANCED SERIES TRUST-AST GLOBAL BOND PORTFOLIO		950	0,002%	F
ALASKA PERMANENT FUND CORPORATION		41	0,000%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		80.000	0,170%	F
ALLIANZ ITALIA 50 SPECIAL		7.000	0,015%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		250	0,001%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		307	0,001%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE		1.030	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		9	0,000%	F
AMERICAN CENTURY ICAV		3.498	0,007%	F
AMPLEGEST MIDCAPS FCI		26.300	0,056%	F
AMUNDI CRESCITA ITALIA		24.500	0,052%	F
AMUNDI INDEX EUROPE EX UK SMALL		534	0,001%	F
AMUNDI MSCI EMU SMALL CAP ESG BRD TRANS		3.975	0,008%	F
AMUNDI MSCI EUROPE SMALL C ESG BRD TRANS		788	0,002%	F
AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA		218	0,000%	F
AMUNDI MULTI-GERANTS PEA PME		130.913	0,279%	F
AMUNDI PROGETTO FUTURO PIR		15.104	0,032%	F
AMUNDI SELEZIONE ATTIVA ITALIA		38.700	0,082%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		73.995	0,158%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		271.000	0,577%	F
ATLAS DIVERSIFIED MASTER FUND LIMITED		8	0,000%	F
ATLAS DIVERSIFIED MASTER FUND LTD. C/O MAPLES CORPORATE SERVICES LIMITED		438	0,001%	F
AXA ASSICURAZIONI SPA		20.500	0,044%	F
AXA MFS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZ FUND 1 AZ ALLOCATION ITALIAN TREND		1.000	0,002%	F
AZ FUND 1 AZ ALLOCATION PIR ITALIAN EXCELLENCE 70		46.000	0,098%	F
AZ FUND 1-AZ ALLOCATION-ITALIAN LONG TERM OPPORTUNITIES		27.500	0,059%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		11.300	0,024%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		216	0,000%	F
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.		68.366	0,146%	F
BARING ALL COUNTRY WORLD EX US EQUITY FUND		139.007	0,296%	F
BARINGS GLOBAL UMBRELLA FUND		25.969	0,055%	F
BARINGS INTERNATIONAL UMBRELLA FUND		12.924	0,028%	F
BAYERINVEST WPW FONDS		8.000	0,017%	F
BEJTEL GOODMAN & COMPANY LTD.		123	0,000%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BLACKROCK AUTHORISED CONTRACTUAL SCHEME I		100	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS		19.209	0,041%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		2.034	0,004%	F
BNPP MODERATE - FOCUS ITALIA		6.336	0,018%	F
BRUZZESE ATTILIO	BRZTIL67510E873B	1.212	0,003%	F
CA VITA PIR AZ		4.650	0,010%	F
CA VITA PIR BL		9.524	0,020%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		606	0,001%	F
CBK GLOBAL SMART EQUITY SELECTION		34.478	0,073%	F
CC&L ALTERNATIVE GLOBAL EQUITY FUND		46	0,000%	F
CC&L G 140/40 FUND		67	0,000%	F
CC&L G GLOBAL EQUITY EXTENSION FUND		97	0,000%	F
CDC CROISSANCE		256.000	0,545%	F
CIBC PENSION PLAN		36	0,000%	F
CITY OF NEW YORK GROUP TRUST		874	0,002%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
COMPARTIMENT ROCE FUND		120.000	0,256%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		5.006	0,011%	F
CREDIT SUISSE INDEX FUND (LUX)		5.061	0,011%	F
DANSKE INVEST EUROPE SMALL CAP FUND		58.665	0,125%	F
DANSKE INVEST SICAV		74.441	0,159%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,758%	F
DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST		1	0,000%	F
DIMENSIONAL FUNDS PLC		580	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		171	0,000%	F
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL F		2	0,000%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL F		1	0,000%	F
DNCA ACTIONS EURO PME		188.920	0,402%	F
DNCA INVEST - DI EXPLORER SMID EUR		142.530	0,304%	F
DFCTA MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPLAN SUSTAINABLE SMALLER COMPANIES		38.976	0,083%	F
EFFEL NOVA EUROPE BR		26.800	0,057%	F
EPSENS ACTIONS PME EII		22.305	0,048%	F
FANTINATO ALBERTO		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		4.098	0,009%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK FUND		78.774	0,168%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK K& F FUND		362	0,001%	F
FIDELITY FUNDS 2 - GLOBAL DISCOVERY FUND		866	0,002%	F
FIDELITY GLOBAL GROWTH AND VALUE INVESTMENT TRUST		28.100	0,060%	F
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST		70.700	0,151%	F
FIDELITY INVESTMENT FUNDS - FIDELITY INDEX WORLD ESG SCREENED FUND		51	0,000%	F
FIDELITY MANAGEMENT AND RESEARCH COMPANY LLC		138	0,000%	F
FIDELITY NORTHSTAR FUND		31.700	0,068%	F
FIDELITY SAI FM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		8.478	0,018%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH FUND		239.220	0,510%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K& F FUND		55.730	0,119%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDS ASSUREURS ACTIONS EUROPE		27.155	0,058%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.043	0,013%	F
GRANDEUR PEAK GLOBAL CONTRARIA		37.474	0,080%	F
HOLDING HAPPY LIFE SRL	11939840010	3.897.104	8,301%	F
HOLDING HAPPY LIFE SRL	11939840010	35.000	0,075%	F
HSBC EE EURO PME		2.075	0,004%	F
HSBC EURO PME		11.347	0,024%	F
INOCAP EUROPE MIDCAPS		20.211	0,043%	F
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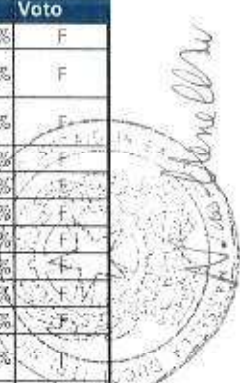


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LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	0,002%	F
MADELEINE MID CAPS EURO		20.000	0,043%	F
MANDARINE PREMIUM EUROPE		35.000	0,075%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOL		43	0,000%	F
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MULTI UNITS FRANCE AMUNDI FTSE		32	0,000%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		3.301	0,007%	F
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O		140.807	0,300%	F
NEF RISPARMIO ITALIA		545	0,001%	F
NN PARAPLUTONDS T NLV		50.032	0,107%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
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ODDO BHF ACTIVE SMALL CAP		136.839	0,291%	F
ONEMARKETS ITALY ICAV		15.500	0,033%	F
ONEPATH GLOBAL SHARES - SMALL CAP [UNHEDGED] INDEX POOL		164	0,000%	F
POLICE AND FIREMEN'S RETIREMENTSYSTEM OF NEW JERSEY		114	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SR		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1.765	0,004%	F
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.686	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		5.627	0,012%	F
ROBERT BOSCH GMBH		2.509	0,005%	F
SAKKARAH 4 POCHE EUR		17.203	0,037%	F
SAWA S.R.L	06921130487	405.652	0,864%	F
SCHRODER INTERNATIONAL SELECTION FUND		61.326	0,131%	F

*Nota bene - Non*




Anagrafica	CF/PI	Voti	% su votanti	Voto
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		3.688	0,008%	F
SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND		51	0,000%	F
SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND		88	0,000%	F
SMBC NIKKO BANK LUX S.A		18.000	0,038%	F
SOCIAL PROTECTION FUND		182	0,000%	F
SPAFID FIDUCIARIE N. 301448	00717010151	35.385	0,075%	F
SPAFID SPA	00717010151	13.455	0,027%	F
SPARIAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS		1.646	0,004%	F
SPDR PORTFOLIO EUROPE ETF		39	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		234	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.137	0,002%	F
SSGA SPDR EIFS EUROPE II PUBLICLIMITED COMPANY		502	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		20.532	0,044%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	0,000%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.728	0,014%	F
STATE OF WISCONSIN INVESTMENT BOARD		114	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		201	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		1.247	0,003%	F
STRATEGIE EURO PME RESPONSABLES		14.782	0,031%	F
SYCOMORE SELECTION MIDCAP		39.748	0,085%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		523	0,001%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		257	0,001%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		157.785	0,336%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	0,001%	F
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	0,001%	F
THE NOMURA TRUST AND BANKING C		224.400	0,478%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		4.315	0,009%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.978	0,004%	F
TRUST II BRIGHTHOUSE DIMENSIONAL INT SMALL COMPANY PORTFOLIO		90	0,000%	F
TWEEDY BROWNE INIL INSIDE VAL ETF		14.048	0,030%	F
TWEEDY, BROWNE INSIDER VALUE ETF		45.189	0,096%	F
UBS FUND MANAGEMENT (SWITZERLAND) AG..		2.648	0,006%	F
UBS LUX FUND SOLUTIONS		4.391	0,009%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYV K A I-FONDS		97.714	0,208%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF SIBV NW UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEH UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		1.355	0,003%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	0,199%	F
VANGUARD ESG INTERNATIONAL STOCK EIF		2.560	0,005%	F
VANGUARD EUROPAN STOCK INDEX FUND		25.487	0,054%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.275	0,007%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	0,000%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.878	0,004%	F
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		43.385	0,092%	F
VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF		3.473	0,007%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		368	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	0,000%	F



Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		128,491	0,274%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8,234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS		35	0,000%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38,225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL SMALL CAP EQUITY FUND		10,919	0,023%	F
WISDOMTREE EUROPE SMALL CAP DIVIDEND FUND		10,507	0,022%	F
WISDOMTREE INTERNATIONAL EQUITY FUND		768	0,002%	F
WISDOMTREE INTERNATIONAL SMALL CAP DIVIDEND FUND		24,156	0,051%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		87	0,000%	F

Totale votanti

46.946.668

100%

## Legenda

F - Favorevole  
 C - Contraria  
 A - Astenuto  
 x - Lista x  
 NV - Non Votante  
 NE - Non Espresso

# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

#### Punto 2.1

*Relazione sulla politica in materia di remunerazione e sui compensi corrisposti: approvazione della Politica in materia di remunerazione ai sensi dell'articolo 123-ter, commi 3-bis e 3-ter del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m.;*

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	46.946.668	100%	85,521%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	46.946.668	100,000%	85,521%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	42.971.108	91,532%	78,279%
Contrario	3.975.560	8,468%	7,242%
Astenuto	0	0,000%	0,000%
<b>Totali</b>	<b>46.946.668</b>	<b>100,000%</b>	<b>85,521%</b>



## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026

### Punto 2.1

Relazione sulla politica in materia di remunerazione e sui compensi composti: approvazione della Politica in materia di remunerazione ai sensi dell'articolo 123-ter, commi 3-bis e 3-ter del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m.)

*Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neodo*



Anagrafica	CF/PI	Voti	% su votanti	Voto
BRUZZESE ATTILIO	BRZTTL67510E873B	1.212	0,003%	F
COMPARTIMENT ROCE FUND		120.000	0,256%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,758%	F
FANTINATO ALBERTO		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK FUND		78.774	0,168%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK K& FUND		362	0,001%	F
FIDELITY FUNDS 2 - GLOBAL DISCOVERY FUND		866	0,002%	F
FIDELITY GLOBAL GROWTH AND VALUE INVESTMENT TRUST		28.100	0,060%	F
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST		70.700	0,151%	F
FIDELITY MANAGEMENT AND RESEARCH COMPANY LLC		138	0,000%	F
FIDELITY NORTHSTAR FUND		31.700	0,068%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH FUND		239.290	0,510%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K& FUND		55.730	0,119%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
GRANDEUR PEAK GLOBAL CONTRARIA		37.474	0,080%	F
HOLDING HAPPY LIFE SRI	11939840010	3.897.104	8,301%	F
HOLDING HAPPY LIFE SRI	11939840010	35.000	0,075%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
NATWEST ST JAMES'S PLACE GLOBAL SMALLER COMPANIES UNIT TRUST		3.301	0,007%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST		7.451	0,016%	F
NORTHERN TRUST UCIS COMMON CONTRACTUAL FUND		6.750	0,014%	F
OCEAN SRL	04070570041	37.110.106	79,047%	F
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.686	0,004%	F
SAWA S.R.L.	06921130487	405.652	0,864%	F
SOCIAL PROTECTION FUND		182	0,000%	F
SPAFID FIDUCIANTE N. 301448	00717010151	35.385	0,075%	F
SPAFID SPA	00717010151	13.455	0,029%	F
THE NOMURA TRUST AND BANKING CO		224.400	0,478%	F
IWEEDY BROWNE INTL INSIDE VAL ETF		14.048	0,030%	F
IWEEDY, BROWNE INSIDER VALUE ETF		45.189	0,096%	F
UTAH STATE RETIREMENT SYSTEMS		1.355	0,003%	F
VINCENZI TOMMASO	VNCIMS74C21C980N	38.225	0,081%	F
683 CAPITAL PARTNERS LP		59.753	0,127%	C
ADVANCED SERIES TRUST- AST GLOBAL BOND PORTFOLIO		950	0,002%	C
ALASKA PERMANENT FUND CORPORATION		41	0,000%	C
ALLIANZ AZIONI ITALIA ALL STARS LI STARS		80.000	0,170%	C
ALLIANZ ITALIA 50 SPECIAL		7.000	0,015%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		250	0,001%	C



Anagrafica	CF/PI	Voti	% su votanti	Voto	
AMERICAN CENTURY ETF TRUST-AVANIS INTERNATIONAL SMALL CAP EQUITY ETF			307	0,001%	C
AMERICAN CENTURY ETF TRUST-AVANIS INTERNATIONAL SMALL CAP VALUE			1.030	0,002%	C
AMERICAN CENTURY ETF TRUST-AVANIS RESPONSIBLE INTERNATIONAL EQUITY ETF			9	0,000%	C
AMERICAN CENTURY ICAV			3.498	0,007%	C
AMPLEGEST MIDCAPS FCP			26.300	0,056%	C
AMUNDI CRESCITA ITALIA			24.500	0,052%	C
AMUNDI INDEX EUROPE EX UK SMALL			534	0,001%	C
AMUNDI MSCI EMU SMALL CAP ESG BRD TRANS			3.975	0,008%	C
AMUNDI MSCI EUROPE SMALL C ESG BRD TRANS			788	0,002%	C
AMUNDI MSCI GLOBAL SMALL CAP OFCD EX USA			218	0,000%	C
AMUNDI MULTI GERANTS PEA PMF			130.913	0,279%	C
AMUNDI PROGETTO FUTURO PIR			15.104	0,032%	C
AMUNDI SELEZIONE ATTIVA ITALIA			38.700	0,082%	C
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA			73.995	0,158%	C
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA			271.000	0,577%	C
ATLAS DIVERSIFIED MASTER FUND LIMITED			8	0,000%	C
ATLAS DIVERSIFIED MASTER FUND LTD, C/O MAPLES CORPORATE SERVICES LIMITED			438	0,001%	C
AXA ASSICURAZIONI SPA			20.500	0,044%	C
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO			34.000	0,072%	C
AXA WORLD FUNDS SICAV			13.000	0,028%	C
AZ FUND 1 AZ ALLOCATION ITALIAN TREND			1.000	0,002%	C
AZ FUND 1 AZ ALLOCATION PIR ITALIAN EXCELLENCE 70			46.000	0,098%	C
AZ FUND 1-AZ ALLOCATION-ITALIAN LONG TERM OPPORTUNITIES			27.500	0,059%	C
AZIMUT CAPITAL MANAGEMENT SGR SPA			11.300	0,024%	C
AZ1 DFA INTERNATIONAL CORE EQUITY FUND			216	0,000%	C
BANCO BIL BAO VIZCAYA ARGENTARIA, S.A.			68.366	0,146%	C
BARING AI - COUNTRY WORLD EX US EQUITY FUND			139.007	0,296%	C
BARINGS GLOBAL UMBRELLA FUND			25.969	0,055%	C
BARINGS INTERNATIONAL UMBRELLA FUND			12.924	0,028%	C
BAYERNINVEST WPW FONDS			8.000	0,017%	C
BEUTEL GOODMAN & COMPANY LTD.			123	0,000%	C
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF SHARES WORLD EX SWITZERLAND			100	0,000%	C
BLACKROCK AUTHORISED CONTRACTUAL SCHEME I			100	0,000%	C
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS			19.209	0,041%	C
BNP PARIBAS EQUITY - FOCUS ITALIA			2.034	0,004%	C
BNPP MODERATE - FOCUS ITALIA			8.336	0,018%	C
CA VITA PIR AZ			4.650	0,010%	C
CA VITA PIR BIL			9.524	0,020%	C
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM			606	0,001%	C
CBK GLOBAL SMART EQUITY SELECTION			34.478	0,073%	C
CC&I ALTERNATIVE GLOBAL EQUITY FUND			46	0,000%	C
CC&I Q 140/40 FUND			67	0,000%	C
CC&I Q GLOBAL EQUITY EXTENSION FUND			97	0,000%	C
CDC CROISSANCE			256.000	0,545%	C
CIBC PENSION PLAN			36	0,000%	C
CITY OF NEW YORK GROUP TRUST			874	0,002%	C
COLLEGE RETIREMENT EQUITIES FUND			257	0,001%	C
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY			5.006	0,011%	C
CREDIT SUISSE INDEX FUND (LUX)			5.061	0,011%	C
DANSKE INVEST EUROPE SMALL CAP FUND			58.665	0,125%	C
DANSKE INVEST SICAV			74.441	0,159%	C
DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST			1	0,000%	C
DIMENSIONAL FUNDS PLC			580	0,001%	C
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST			171	0,000%	C
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL E			2	0,000%	C
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E			1	0,000%	C

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Anagrafica	CF/PI	Voti	% su votanti	Voto
DNCA ACTIONS EURO PME		188.920	0,402%	C
DNCA INVEST - DI EXPLORER SMID EUR		142.530	0,304%	C
DPCTA-MASTERFONDS		7.000	0,015%	C
EDR SICAV EUROPEAN SUSTAINABLE SMALLER COMPANIES		38.976	0,083%	C
EFFEL NOVA EUROPE ISR		26.800	0,057%	C
EPSENS ACTIONS PME LTI		22.305	0,048%	C
FIDELITY CONCORD STREET TRUST; FIDELITY SAI INTERNATIONAL S		4.098	0,009%	C
FIDELITY INVESTMENT FUNDS - FIDELIY INDEX WORLD ESG SCREENED FUND		51	0,000%	C
FIDELITY SALM STREET TRUST; FIDELITY TOTAL INTERNATIONAL INDEX FUND		8.478	0,018%	C
FONDS ASSUREURS ACTIONS EUROPE		27.155	0,058%	C
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.043	0,013%	C
HSBC EE EURO PME		2.075	0,004%	C
HSBC EURO PME		11.347	0,024%	C
NOCAP EUROPE MIDCAPS		20.211	0,043%	C
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		1.022	0,002%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		8.301	0,018%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		27.147	0,058%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		31.441	0,067%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		46.371	0,099%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		1.514	0,003%	C
RISH LIFE ASSURANCE PLC		5.566	0,012%	C
ISHARES CORE MSCI EAFE ETF		56.338	0,120%	C
ISHARES III PUBLIC LIMITED COMPANY		69	0,000%	C
ISHARES INTERNATIONAL DEVELOPED SMALL CAP VALUE FACTOR ETF		5.890	0,013%	C
ISHARES IV PUBLIC LIMITED COMPANY		100	0,000%	C
ISHARES MSCI LATE SMALL-CAP ETF		56.978	0,121%	C
ISHARES MSCI EUROPE IMI INDEX ETF		362	0,001%	C
ISHARES MSCI EUROPE SMALL-CAP ETF		1.668	0,004%	C
ISHARES MSCI WORLD SMALL-CAP ETF		1.242	0,003%	C
ISHARES VI PUBLIC LIMITED COMPANY		100	0,000%	C
JHWIT INT'L SMALL CO TRUST JOHN HANCOCK INVESTMENT MANAGEMENT SERVICES LLC JHWIT INTERN		556	0,001%	C
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		135.000	0,289%	C
LACERA MASTER OPEB TRUST		277	0,001%	C
LEADERSHIP PMI		5.727	0,012%	C
LEGAL & GENERAL ICAV		237	0,001%	C
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		584	0,001%	C
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	0,002%	C
MADELINE MID CAPS EURO		20.000	0,043%	C
MANDARINE PREMIUM EUROPE		35.000	0,075%	C
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		43	0,000%	C
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	C
MERCER QIF FUND PLC		4.223	0,009%	C
MH EDRAH EURO SMIDCAP		129.140	0,275%	C
MULTI UNITS FRANCE AMUNDI FTSE		32	0,000%	C
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O		140.807	0,300%	C
NEF RISPARMIO ITALIA		545	0,001%	C
NN PARAPLUFONDS I N.V		50.032	0,107%	C
ODDO BHF ACTIVE SMALL CAP		136.839	0,291%	C
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SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS		1.646	0,004%	C
SPDR PORTFOLIO EUROPE EIF		39	0,000%	C
SPDR S&P INTERNATIONAL SMALL CAP ETF		234	0,000%	C
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.137	0,002%	C
SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY		502	0,001%	C
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STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	0,000%	C
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TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	0,001%	C
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	0,001%	C
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	C
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	C
THRIFT SAVINGS PLAN		4.315	0,009%	C
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.978	0,004%	C
TRUST II BRIGHTHOUSE DIMENSIONAL INT SMALL COMPANY PORTFOLIO		90	0,000%	C
UBS FUND MANAGEMENT (SWITZERLAND) AG..		2.648	0,006%	C
UBS LUX FUND SOLUTIONS		4.391	0,009%	C
UI BYK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1-FONDS		97.714	0,208%	C
UI-FONDS BAV RRI AKTIEN		2.250	0,005%	C
UNIVERSAL INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBY-NW-UNIVERSAL-FONDS		799	0,002%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH WZLIT-UNIVERSAL-FONDS WYSEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	C
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	0,199%	C
VANGUARD ESG INTERNATIONAL STOCK ETF		2.560	0,005%	C
VANGUARD EUROPEAN STOCK INDEX FUND		25.487	0,054%	C
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.275	0,007%	C
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	0,000%	C
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.878	0,004%	C
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		43.385	0,092%	C
VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF		3.473	0,007%	C
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX EIF		368	0,001%	C
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	0,001%	C
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	0,000%	C
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	0,000%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		128.491	0,274%	C
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	C
VERDIPAPIRFONDFET KLP AKSJEGLOBAL SMALL CAP INDEXS		35	0,000%	C
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	C
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL SMALLCAP EQUITY FUND		10.919	0,023%	C
WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND		10.507	0,022%	C
WISDOMTREE INTERNATIONAL EQUITY FUND		768	0,002%	C
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND		24.156	0,051%	C
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		87	0,000%	C

Totale votanti

46.946.668

100%

Legenda

F - Favorevole  
C - Contrario  
A - Astenuto  
D - Dista X  
NV - Non Votante  
NE - Non Espresso

# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

#### Punto 2.2

Relazione sulla politica in materia di remunerazione e sui compensi corrisposti: deliberazione sulla "Seconda sezione" della Relazione sulla politica in materia di remunerazione e sui compensi corrisposti, ai sensi dell'articolo 123-ter, comma 6 del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	46.946.668	100%	85,521%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	46.946.668	100,000%	85,521%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	42.971.365	91,532%	78,280%
Contrario	3.871.100	8,246%	7,052%
Astenuto	104.203	0,222%	0,190%
<b>Totali</b>	<b>46.946.668</b>	<b>100,000%</b>	<b>85,521%</b>



## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026

### Punto 2.2

Relazione sulla politica in materia di remunerazione e sui compensi corrisposti; deliberazione sulla "Seconda sezione" della Relazione sulla politica in materia di remunerazione e sui compensi corrisposti, ai sensi dell'articolo 123-ter, comma 6 del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neoda



Anagrafica	CF/PI	Voti	% su votanti	Voto
BRUZZESE ATILIO	BRZ11L6/S10E873B	1.212	0,003%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
COMPARTIMENT ROCE FUND		120.000	0,256%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,758%	F
FANIINATO ALBERTO		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK FUND		78.774	0,168%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK K6 FUND		362	0,001%	F
FIDELITY FUNDS 2 - GLOBAL DISCOVERY FUND		866	0,002%	F
FIDELITY GLOBAL GROWTH AND VALUE INVESTMENT TRUST		28.100	0,060%	F
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST		70.700	0,151%	F
FIDELITY MANAGEMENT AND RESEARCH COMPANY LLC		138	0,000%	F
FIDELITY NORTHSTAR FUND		31.700	0,068%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH FUND		239.220	0,510%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K6 FUND		55.730	0,119%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
GRANDEUR PEAK GLOBAL CONTRARIA		37.474	0,080%	F
HOLDING HAPPY LIFE SRL	11939840010	3.897.104	8,301%	F
HOLDING HAPPY LIFE SRL	11939840010	35.000	0,075%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KIBOION SRL	03739040040	110.000	0,234%	F
NATWEST ST JAMES'S PLACE GLOBAL SMALLER COMPANIES UNIT TRUST		3.301	0,007%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST		7.451	0,016%	F
NORTHERN TRUST LICITS COMMON CONTRACTUAL FUND		6.750	0,014%	F
OCEAN SRL	04070570041	37.110.106	79,047%	F
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.686	0,004%	F
SAWA S.R.L.	06921130487	405.652	0,864%	F
SOCIAL PROTECTION FUND		182	0,000%	F
SPAFID FIDUCIANTE N. 301448	00717010151	35.385	0,075%	F
SPAFID SPA	00717010151	13.455	0,029%	F
THE NOMURA TRUST AND BANKING C		224.400	0,476%	F
TWEEDY BROWNE INTL INSIDE VAL EIF		14.048	0,030%	F
TWEEDY, BROWNE INSIDER VALUE EIF		45.189	0,096%	F
UTAH STATE RETIREMENT SYSTEMS		1.355	0,003%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
683 CAPITAL PARTNERS LP		59.753	0,127%	C
ADVANCED SERIES TRUST- AST GLOBAL BOND PORTFOLIO		950	0,002%	C
ALASKA PERMANENT FUND CORPORATION		41	0,000%	C
AMERICAN CENTURY EIF TRUST-AVANTIS INTERNATIONAL EQUITY EIF		250	0,001%	C



Anagrafica	CF/PI	Voti	% su votanti	Voto	
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF			307	0,001%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE			1.030	0,002%	C
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF			9	0,000%	C
AMERICAN CENTURY ICAV			3.498	0,007%	C
AMPLEGEST MIDCAPS FCP			26.300	0,056%	C
AMUNDI CRESCITA ITALIA			24.500	0,052%	C
AMUNDI INDEX EUROPE EX UK SMALL			534	0,001%	C
AMUNDI MSCI EMU SMALL CAP ESG BRD TRANS			3.975	0,008%	C
AMUNDI MSCI EUROPE SMALL C ESG BRD TRANS			786	0,002%	C
AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA			216	0,000%	C
AMUNDI MULTI GERANTS PEA PME			130.913	0,279%	C
AMUNDI PROGETTO FUTURO PIR			15.104	0,032%	C
AMUNDI SELEZIONE ATTIVA ITALIA			36.700	0,082%	C
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA			73.995	0,158%	C
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA			271.000	0,577%	C
ATLAS DIVERSIFIED MASTER FUND LIMITED			8	0,000%	C
ATLAS DIVERSIFIED MASTER FUND LTD, C/O MAPLES CORPORATE SERVICES LIMITED			438	0,001%	C
AXA ASSICURAZIONI SPA			20.500	0,044%	C
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO			34.000	0,072%	C
AXA WORLD FUNDS SICAV			13.000	0,028%	C
AZ FUND I - AZ ALLOCATION ITALIAN TREND			1.000	0,002%	C
AZ FUND I - AZ ALLOCATION PIR ITALIAN EXCELLENCE 70			46.000	0,098%	C
AZ FUND I - AZ ALLOCATION-ITALIAN LONG TERM OPPORTUNITIES			27.500	0,059%	C
AZIMUT CAPITAL MANAGEMENT SGR SPA			11.300	0,024%	C
AZ DFA INTERNATIONAL CORE EQUITY FUND			216	0,000%	C
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.			68.366	0,146%	C
BARING ALL COUNTRY WORLD EX US EQUITY FUND			139.007	0,296%	C
BARINGS GLOBAL UMBRELLA FUND			25.969	0,055%	C
BARINGS INTERNATIONAL UMBRELLA FUND			12.924	0,028%	C
BAYERNINVEST WPW FONDS			8.000	0,017%	C
BEITEL GOODMAN & COMPANY LTD.			123	0,000%	C
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND			100	0,000%	C
BLACKROCK AUTHORISED CONTRACTUAL SCHEME I			100	0,000%	C
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS			19.209	0,041%	C
RNP PARIBAS EQUITY - FOCUS ITALIA			2.034	0,004%	C
RNPP MODERATE - FOCUS ITALIA			8.336	0,018%	C
CA VITA PIR AZ			4.650	0,010%	C
CA VITA PIR BIL			9.524	0,020%	C
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM			606	0,001%	C
CBK GLOBAL SMALL EQUITY SELECTION			34.478	0,073%	C
CC&L ALTERNATIVE GLOBAL EQUITY FUND			46	0,000%	C
CC&L Q 140/40 FUND			67	0,000%	C
CC&L Q GLOBAL EQUITY EXTENSION FUND			97	0,000%	C
CDG CROISSANCE			256.000	0,545%	C
CIBC PENSION PLAN			36	0,000%	C
CITY OF NEW YORK GROUP TRUST			874	0,002%	C
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY			5.006	0,011%	C
CREDIT SUISSE INDEX FUND (LIX)			5.061	0,011%	C
DANSKE INVEST EUROPE SMALL CAP FUND			58.665	0,125%	C
DANSKE INVEST SICAV			74.441	0,159%	C
DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST			1	0,000%	C
DIMENSIONAL FUNDS PLC			580	0,001%	C
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST			171	0,000%	C
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL E			2	0,000%	C
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E			1	0,000%	C
DNCA ACTIONS EURO PME			188.920	0,402%	C

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Anagrafica	CF/PI	Voti	% su votanti	Voto
DNCA INVEST - DI EXPLORER SMID EUR		142.530	0,304%	C
D'ICIA-MASTERFONDS		7.000	0,015%	C
EDR SICAV EUROPEAN SUSTAINABLE SMALLER COMPANIES		39.976	0,083%	C
EIFFEL NOVA EUROPE ISR		26.800	0,057%	C
EPSENS ACTIONS PME EH		22.305	0,048%	C
FIDELITY CONCORD STREET TRUST; FIDELITY SAI INTERNATIONAL S		4.098	0,009%	C
FIDELITY INVESTMENT FUNDS - FIDELITY INDEX WORLD ESG SCREENED FUND		51	0,001%	C
FIDELITY SALEM STREET TRUST; FIDELITY TOTAL INTERNATIONAL INDEX FUND		8.478	0,018%	C
FONDS ASSUREURS ACTIONS EUROPE		27.155	0,058%	C
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.343	0,013%	C
HSBC EE EURO PME		2.075	0,004%	C
HSBC EURO PMF		11.347	0,024%	C
INOCAP EUROPE MIDCAPS		20.211	0,043%	C
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		1.022	0,002%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		8.301	0,018%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		27.147	0,058%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		31.441	0,067%	C
INVESTERINGSFORENINGEN DANSKE INVST SELECT GLOBAL EQUITY SOLUTION KL		46.371	0,099%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		1.514	0,003%	C
IRISH LIFE ASSURANCE PLC		5.566	0,012%	C
ISHARES CORE MSCI EAFE ETF		56.338	0,120%	C
ISHARES III PUBLIC LIMITED COMPANY		89	0,000%	C
ISHARES INTERNATIONAL DEVELOPED SMALL CAP VALUE FACTOR ETF		5.890	0,013%	C
ISHARES IV PUBLIC LIMITED COMPANY		100	0,000%	C
ISHARES MSCI EAFE SMALL-CAP ETF		56.978	0,121%	C
ISHARES MSCI EUROPE IMI INDEX ETF		367	0,001%	C
ISHARES MSCI EUROPE SMALL-CAP ETF		1.668	0,004%	C
ISHARES MSCI WORLD SMALL-CAP ETF		1.242	0,003%	C
ISHARES VI PUBLIC LIMITED COMPANY		100	0,000%	C
JHWT INT'L SMALL CO TRUST JOHN HANCOCK INVESTMENT MANAGEMENT SERVICES LLC JHWT INTERN		556	0,001%	C
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		135.000	0,288%	C
LACERA MASTER OPEB TRUST		277	0,001%	C
LEADERSF1 PMI		5.727	0,012%	C
LEGAL & GENERAL ICAV		237	0,001%	C
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		584	0,001%	C
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	0,002%	C
MADIFINE MID CAPS EURO		20.000	0,043%	C
MANDARINE PREMIUM EUROPE		35.000	0,075%	C
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOL		43	0,000%	C
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	C
MERCER QIF FUND PLC		4.223	0,009%	C
MHEDRAM EURO SMIDCAP		129.140	0,275%	C
MULTI UNITS FRANCE AMUNDI FTSE		32	0,000%	C
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O		140.807	0,300%	C
NIL RISPARMIO ITALIA		545	0,001%	C
NN PARAPLUFONDS I N.V.		50.032	0,107%	C
ODDO BHF ACTIVE SMALL CAP		136.839	0,291%	C
ONEMARKETS ITALY ICAV		15.500	0,033%	C
ONEPATH GLOBAL SHARES - SMALL CAP (UNILDCGD) INDEX POOL		164	0,000%	C
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY		114	0,000%	C
PRICOS		26.340	0,056%	C
PRICOS DEFENSIVE		625	0,001%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
FRICOS SRI		994	0,002%	C
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1.765	0,004%	C
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		5.627	0,012%	C
ROBERT BOSCH GMBH		2.539	0,005%	C
SCHRODER INTERNATIONAL SELECTION FUND		61.326	0,131%	C
SCHWAB INTERNATIONAL SMALL-CAP EQUITY ETF		3.688	0,008%	C
SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND		51	0,000%	C
SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND		88	0,000%	C
SMBC NIKKO BANK LUX S.A		18.000	0,038%	C
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS		1.646	0,004%	C
SPDR PORTFOLIO EUROPE ETF		39	0,000%	C
SPDR S&P INTERNATIONAL SMALL-CAP ETF		234	0,000%	C
SSB MSCI EAFE SMALL-CAP INDEX SECURITIES LENDING COMMON FND		1.137	0,002%	C
SSGA-SPDR EIFS EUROPE II PUBLIC LIMITED COMPANY		502	0,001%	C
SST-GLOB ADV TAX EXEMPT RETIREMENT PLANS		20.532	0,044%	C
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	0,000%	C
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.728	0,014%	C
STATE OF WISCONSIN INVESTMENT BOARD		114	0,000%	C
STATE STREET GLOBAL ALL-CAP EQUITY EXUS INDEX PORTFOLIO		201	0,000%	C
STRATEGIC INTERNATIONAL EQUITY FUND		1.247	0,003%	C
STRATEGIE EURO PME RESPONSABLES		14.782	0,031%	C
SYCOMORE SELECTION MIDCAP		39.748	0,085%	C
SYCOMORE SELECTION PME		60.254	0,128%	C
TEACHER RETIREMENT SYSTEM OF TEXAS		523	0,001%	C
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		257	0,001%	C
TEMPLETON GLOBAL SMALLER COMPANIES FUND		157.785	0,336%	C
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	0,001%	C
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	0,001%	C
THE REGENTIS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	C
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	C
THRIFT SAVINGS PLAN		4.315	0,009%	C
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.978	0,004%	C
TRUST II BRIGHTHOUSE DIMENSIONAL INT SMALL COMPANY PORTFOLIO		90	0,000%	C
UBS FUND MANAGEMENT (SWITZERLAND) AG.		2.648	0,006%	C
UBS LUX FUND SOLUTIONS		4.391	0,009%	C
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVKA-FONDS		97.714	0,208%	C
UI-FONDS BAV RBL AKTIEN		2.250	0,005%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		797	0,002%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-LIND MIDCAP		961	0,002%	C
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	0,199%	C
VANGUARD ESG INTERNATIONAL STOCK ETF		2.560	0,005%	C
VANGUARD EUROPEAN STOCK INDEX FUND		25.487	0,054%	C
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.273	0,007%	C
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	0,000%	C
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.878	0,004%	C
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		43.385	0,092%	C
VANGUARD FTSE DEVELOPED ALL-CAPEX NORTH AMERICA INDEX ETF		3.473	0,007%	C
VANGUARD FTSE DEVELOPED EUROPE ALL-CAP INDEX ETF		368	0,001%	C
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	0,001%	C
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	0,000%	C
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	0,000%	C
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		128.491	0,274%	C
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	C

*Handwritten signature: Maria W. W.*



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Anagrafica	CF/PI	Voti	% su votanti	Voto
VERDI PAPIR FONDET KLP AKSJ GLOBAL SMALL CAP INDEX		35	0,000%	C
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	C
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL SMALLCAP EQUITY FUND		10.919	0,023%	C
WISDOMTREE EUROPE SMALL CAP DIVIDEND FUND		10.507	0,022%	E
WISDOMTREE INTERNATIONAL EQUITY FUND		768	0,002%	E
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND		94.156	0,051%	C
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		87	0,000%	C
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		80.000	0,120%	A
ALLIANZ ITALIA 50 SPECIAL		7.000	0,015%	A
SAKKARAH 4 POICHE EUR		17.203	0,037%	A

Totale votanti

46.946.668

100%

## Legenda

F - Favorevole  
 C - Contrario  
 A - Astenuto  
 Ix - Istante  
 NV - Non Votante  
 NE - Non Espresso

# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

#### Punto 3

*Deliberazioni ai sensi dell'articolo 114-bis del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m. relative all'istituzione di un piano di compensi basato su strumenti finanziari denominato "Piano di Performance Shares 2026". Deliberazioni inerenti e conseguenti.*

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	46.946.668	100%	85,521%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	46.946.668	100,000%	85,521%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	42.984.026	91,559%	78,303%
Contrario	3.962.642	8,441%	7,219%
Astenuto	0	0,000%	0,000%
<b>Totali</b>	<b>46.946.668</b>	<b>100,000%</b>	<b>85,521%</b>



## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026



### Punto 3

Deliberazioni ai sensi dell'articolo 114-bis del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m., relative all'istituzione di un piano di compensi basato su strumenti finanziari denominato "Piano di Performance Shares 2026". Deliberazioni inerenti e conseguenti.

*Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neoda*

Anagrafica	CF/PI	Voti	% su votanti	Voto
BRUZZESE ATELIO	BRZ11L6/S10E8/3B	1.212	0,003%	F
COMPARTIMENT ROCE FUND		120.000	0,256%	F
DEMARIA CARLA	DMRCRL59E53L/2/1	356.056	0,758%	F
FANTINATO ALBERTO		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		4.098	0,009%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK FUND		78.774	0,168%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK K6 FUND		362	0,001%	F
FIDELITY FUNDS 2 - GLOBAL DISCOVERY FUND		866	0,002%	F
FIDELITY GLOBAL GROWTH AND VALUE INVESTMENT TRUST		28.100	0,060%	F
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST		70.700	0,151%	F
FIDELITY INVESTMENT FUNDS - FIDELITY INDEX WORLD ESG SCREENED FUND		51	0,000%	F
FIDELITY MANAGEMENT AND RESEARCH COMPANY LLC		138	0,000%	F
FIDELITY NORTHSTAR FUND		31.700	0,068%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		8.478	0,018%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH FUND		239.220	0,510%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K6 FUND		55.730	0,119%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
GRANDEUR PEAK GLOBAL CONTRARIA		37.474	0,080%	F
HOLDING HAPPY LIFE SRL	11939840010	3.897.104	8,301%	F
HOLDING HAPPY LIFE SRL	11939840010	35.000	0,075%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KIBOTON SRL	03/39040040	110.000	0,234%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		3.301	0,007%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST		7.451	0,016%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		6.730	0,014%	F
OCEAN SRL	04070570041	37.110.106	79,047%	F
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.686	0,004%	F
SAWA S.R.L	06921130487	405.652	0,864%	F
SOCIAL PROTECTION FUND		182	0,000%	F
SPAFID FIDUCIANTE N. 301448	00717010151	35.385	0,075%	F
SPAFID SPA	00717010151	13.455	0,029%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS		1.646	0,004%	F
THE NOMURA TRUST AND BANKING C		224.400	0,478%	F
TWEEDY BROWNE INTL INSIDE VAL ETF		14.048	0,030%	F
TWEEDY, BROWNE INSIDER VALUE ETF		45.189	0,096%	F
VINCENZI TOMMASO	VNC1MS74C21C98GN	38.225	0,081%	F
653 CAPITAL PARTNERS LP		59.753	0,127%	C



Anagrafica	CF/PI	Voti	% su votanti	Voto
ADVANCED SERIES TRUST - AST GLOBAL BOND PORTFOLIO		950	0,002%	C
ALASKA PERMANENT FUND CORPORATION		41	0,000%	C
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		80.000	0,170%	C
ALLIANZ ITALIA 50 SPECIAL		7.000	0,015%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		250	0,001%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		307	0,001%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE		1.030	0,002%	C
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		9	0,000%	C
AMERICAN CENTURY ICAV		3.498	0,007%	C
AMPLEGEST MIDCAPS FCP		26.300	0,056%	C
AMUNDI CRESCITA ITALIA		24.500	0,052%	C
AMUNDI INDEX EUROPE EX UK SMALL		534	0,001%	C
AMUNDI MSCI EMU SMALL CAP ESG BRD TRANS		3.975	0,008%	C
AMUNDI MSCI EUROPE SMALL C ESG BRD TRANS		788	0,002%	C
AMUNDI MSCI GLOBAL SMALL CAP DECD FX USA		218	0,000%	C
AMUNDI MULTI-GERANTS PEA PME		130.913	0,279%	C
AMUNDI PROGETTO FUTURO PIR		15.104	0,032%	C
AMUNDI SFEZIONE ATTIVA ITALIA		38.700	0,082%	C
AMUNDI SGR SPA / AMUNDI RISPARMIO ITALIA		73.995	0,158%	C
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		271.000	0,577%	C
ATLAS DIVERSIFIED MASTER FUND LIMITED		8	0,000%	C
ATLAS DIVERSIFIED MASTER FUND LTD. C/O MAPLES CORPORATE SERVICES LIMITED		438	0,001%	C
AXA ASSICURAZIONI SPA		20.500	0,044%	C
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	C
AXA WORLD FUNDS SICAV		13.000	0,028%	C
AZ FUND I AZ ALLOCATION ITALIAN TREND		1.000	0,002%	C
AZ FUND I AZ ALLOCATION PIR ITALIAN EXCELLENCE 70		46.000	0,098%	C
AZ FUND I-AZ ALLOCATION ITALIAN LONG TERM OPPORTUNITIES		27.500	0,059%	C
AZIMUT CAPITAL MANAGEMENT SGR SPA		11.300	0,024%	C
AZL DFA INTERNATIONAL CORE EQUITY FUND		216	0,000%	C
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.		68.366	0,146%	C
BARING ALL COUNTRY WORLD EX US EQUITY FUND		139.007	0,296%	C
BARINGS GLOBAL UMBRELLA FUND		25.969	0,055%	C
BARINGS INTERNATIONAL UMBRELLA FUND		12.924	0,028%	C
BAYERNINVEST WPW FONDS		8.000	0,017%	C
BEIJEL GOODMAN & COMPANY LTD.		123	0,000%	C
BLACKROCK ASSET MANAGEMENT SCHWIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	C
BLACKROCK AUTHORISED CONTRACTUAL SCHEME I		100	0,000%	C
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS		19.209	0,041%	C
BNP PARIBAS EQUITY - FOCUS ITALIA		2.034	0,004%	C
BNPP MODERATE - FOCUS ITALIA		8.336	0,018%	C
CA VITA PIR AZ		4.650	0,010%	C
CA VITA PIR BIL		9.524	0,020%	C
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		606	0,001%	C
CBK GLOBAL SMART EQUITY SELECTION		34.478	0,073%	C
CC&I ALTERNATIVE GLOBAL EQUITY FUND		46	0,000%	C
CC&I Q 140/40 FUND		67	0,000%	C
CC&I Q GLOBAL EQUITY EXTENSION FUND		97	0,000%	C
CDC CROISSANCE		256.000	0,545%	C
CIBC PENSION PLAN		36	0,000%	C
CITY OF NEW YORK GROUP TRUST		874	0,002%	C
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	C
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		5.006	0,011%	C
CREDIT SUISSE INDEX FUND [LUX]		5.061	0,011%	C
DANSKE INVEST EUROPE SMALL CAP FUND		58.665	0,125%	C
DANSKE INVEST SICAV		74.441	0,159%	C
DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST		1	0,000%	C




Anagrafica	CF/PI	Voti	% su votanti	Voto
DIMENSIONAL FUNDS PLC		580	0,001%	C
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		171	0,000%	C
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL E		2	0,000%	C
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	C
DNCA ACTIONS EURO PME		189.928	0,402%	C
DNCA INVEST - DI EXPLORER SMID EUR		142.530	0,304%	C
DIPICIA-MASTERFONDS		7.000	0,015%	C
EDR SICAV EUROPEAN SUSTAINABLE SMALLER COMPANIES		38.976	0,083%	C
EIFFEL NOVA EUROPE ISR		25.800	0,057%	C
EPSENS ACTIONS PME EII		22.305	0,048%	C
FONDS ASSUREURS ACTIONS EUROPE		27.155	0,058%	C
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.043	0,013%	C
HSBC EE EURO PME		2.075	0,004%	C
HSBC EURO PME		11.347	0,024%	C
INOCAP EUROPE MIDCAPS		20.211	0,043%	C
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		1.022	0,002%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		8.301	0,018%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		27.147	0,058%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		31.441	0,067%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		46.371	0,099%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		1.514	0,003%	C
IRISH LIFE ASSURANCE PLC		5.566	0,012%	C
ISHARES CORE MSCI EAFE ETF		56.338	0,120%	C
ISHARES III PUBLIC LIMITED COMPANY		69	0,000%	C
ISHARES INTERNATIONAL DEVELOPED SMALL CAP VALUE FACTOR ETF		5.890	0,013%	C
ISHARES IV PUBLIC LIMITED COMPANY		100	0,000%	C
ISHARES MSCI EAFE SMALL-CAP ETF		56.978	0,121%	C
ISHARES MSCI EUROPE IMI INDEX ETF		362	0,001%	C
ISHARES MSCI EUROPE SMALL-CAP ETF		1.665	0,004%	C
ISHARES MSCI WORLD SMALL-CAP ETF		1.242	0,003%	C
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	C
JHVIT INT'L SMALL CO TRUST JOIN HANCOCK INVESTMENT MANAGEMENT SERVICES LLC JHVIT INTERN		556	0,001%	C
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		135.000	0,288%	C
LACERA MASTER OPEB TRUST		277	0,001%	C
LEADERSEL PMI		5.727	0,012%	C
LEGAL & GENERAL ICAV		237	0,001%	C
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		584	0,001%	C
LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	0,002%	C
MADÉLINE MID CAPS EURO		20.000	0,043%	C
MANDARINE PREMIUM EUROPE		35.000	0,075%	C
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOL F		63	0,000%	C
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	C
MERCER QIF FUND PLC		4.223	0,009%	C
MH EDRAM EURO SMIDCAP		129.140	0,275%	C
MULTI UNITS FRANCE AMUNDI FISE		32	0,000%	C
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O		140.807	0,300%	C
NEF-RISPARMIO ITALIA		545	0,001%	C
NN PARAPLIFONDS I N.V.		50.032	0,107%	C
ODDO BHF ACTIVE SMALL CAP		136.839	0,291%	C
ONEMARKETS ITALY ICAV		15.500	0,033%	C
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEX POOL		164	0,000%	C
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY		114	0,000%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
PRICOS		26.340	0,056%	C
PRICOS DEFENSIVE		625	0,001%	C
PRICOS SRI		994	0,002%	C
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1.765	0,004%	C
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		5.677	0,012%	C
ROBERT BOSCH GMBH		2.509	0,005%	C
SAKKARAH 4 POICHE EUR		17.903	0,037%	C
SCHRODER INTERNATIONAL SELECTION FUND		61.326	0,131%	C
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		3.688	0,008%	C
SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND		51	0,000%	C
SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND		88	0,000%	C
SMBC NIKKO BANK LUX S.A		18.000	0,038%	C
SPDR PORTFOLIO EUROPE ETF		39	0,000%	C
SPDR S&P INTERNATIONAL SMALL-CAP ETF		234	0,000%	C
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.137	0,002%	C
SSGA SPDR EIPS EUROPE II PUBLIC LIMITED COMPANY		502	0,001%	C
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		20.532	0,044%	C
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	0,000%	C
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.728	0,014%	C
STATE OF WISCONSIN INVESTMENT BOARD		114	0,000%	C
STATE STREET GLOBAL ALL-CAP EQUITY EXUS INDEX PORTFOLIO		201	0,000%	C
STRATEGIC INTERNATIONAL EQUITY FUND		1.247	0,003%	C
STRATEGIE EURO PME RESPONSABLES		14.782	0,031%	C
SYCOMORE SELECTION MIDCAP		39.748	0,085%	C
SYCOMORE SELECTION PME		60.254	0,128%	C
TEACHER RETIREMENT SYSTEM OF TEXAS		523	0,001%	C
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		257	0,001%	C
TEMPLETON GLOBAL SMALLER COMPANIES FUND		157.785	0,336%	C
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	0,001%	C
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	0,001%	C
THE REGENTIS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	C
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	C
THRIFT SAVINGS PLAN		4.315	0,009%	C
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.978	0,004%	C
TRUST II BRIGHTHOUSED DIMENSIONAL INT SMALL COMPANY PORTFOLIO		90	0,000%	C
UBS FUND MANAGEMENT (SWITZERLAND) AG.		2.648	0,006%	C
UBS LUX FUND SOLUTIONS		4.391	0,009%	C
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVKA1-FONDS		97.714	0,208%	C
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBY-NW-UNIVERSAL-FONDS		799	0,002%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/7FIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	C
UTAH STATE RETIREMENT SYSTEMS		1.355	0,003%	C
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	0,199%	C
VANGUARD ESG INTERNATIONAL STOCK ETF		2.560	0,005%	C
VANGUARD EUROPEAN STOCK INDEX FUND		25.487	0,054%	C
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.275	0,007%	C
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	0,000%	C
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.878	0,004%	C
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		43.385	0,092%	C
VANGUARD FTSE DEVELOPED ALL-CAPEX NORTH AMERICA INDEX ETF		3.473	0,007%	C
VANGUARD FTSE DEVELOPED EUROPE ALL-CAP INDEX ETF		368	0,001%	C
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	0,001%	C
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	0,000%	C



Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	0.000%	C
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		128.491	0.274%	C
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0.018%	C
VERDIPAPIRFONDET KLIPAKS JEGLOBAL SMALL CAP INDEKS		35	0.000%	C
WASHINGTON STATE INVESTMENT BOARD		98	0.000%	C
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL SMALLCAP EQUITY FUND		10.919	0.023%	C
WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND		10.507	0.022%	C
WISDOMTREE INTERNATIONAL EQUITY FUND		768	0.002%	C
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND		24.156	0.051%	C
XTRACKERS MSCI EUROZONE HEDGLD EQUITY ETF		67	0.000%	C

Totale votanti

46.946.668

100%

## Legenda

F - Favorevole  
 C - Contrario  
 A - Astensione  
 Bx - Blia X  
 NV - Non Votante  
 NE - Non Espresso

# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

#### Punto 4

*Deliberazioni ai sensi dell'articolo 114-bis del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m. relative all'istituzione di un piano di compensi basato su strumenti finanziari denominato "Secondo Piano Simpson Marine". Deliberazioni inerenti e conseguenti.*

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	46.946.668	100%	85,521%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	46.946.668	100,000%	85,521%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	46.250.631	98,517%	84,253%
Contrario	696.037	1,483%	1,268%
Astenuto	0	0,000%	0,000%
<b>Totali</b>	<b>46.946.668</b>	<b>100,000%</b>	<b>85,521%</b>



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## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026



### Punto 4

Deliberazioni di sensi dell'articolo 114-bis del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m. relative all'istituzione di un piano di compensi basato su strumenti finanziari denominato "Secondo Piano Simpson Marine". Deliberazioni inerenti e conseguenti.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neodo.

Anagrafica	CF/PI	Voti	% su votanti	Voto
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ADVANCED SERIES TRUST- AST GLOBAL BOND PORTFOLIO		950	0,002%	F
ALASKA PERMANENT FUND CORPORATION		41	0,000%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		80.000	0,170%	F
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BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BLACKROCK AUTHORISED CONTRACTUAL SCHEME I		100	0,000%	F
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS		19.209	0,041%	F
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CA VITA PIR AZ		4.650	0,010%	F



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CA VITA PIR BIL		9.524	0,020%	F
CC&I ALTERNATIVE GLOBAL EQUITY FUND		46	0,000%	F
CC&I Q 140/40 FUND		67	0,000%	F
CC&I Q GLOBAL EQUITY EXTENSION FUND		97	0,000%	F
CIBC PENSION PLAN		36	0,000%	F
CITY OF NEW YORK GROUP TRUST		874	0,002%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
COMPARTIMENT ROCE FUND		120.000	0,256%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		5.006	0,011%	F
CREDIT SUISSE INDEX FUND (LUX)		5.061	0,011%	F
DANSKE INVEST EUROPE SMALL CAP FUND		58.665	0,125%	F
DANSKE INVEST SICAV		74.441	0,159%	F
DEMARIA CARLA	DMRC.RL59E53L7271	356.056	0,758%	F
DFA ALL COUNTRY LX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST		1	0,000%	F
DIMENSIONAL FUNDS PLC		580	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		171	0,000%	F
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL E		2	0,000%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		188.920	0,402%	F
DNCA INVEST - DI EXPLORER SMID EUR		42.530	0,304%	F
EFFEL NOVA EUROPE ISR		26.800	0,057%	F
FANTINATO ALBERTO		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		4.098	0,009%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK FUND		78.774	0,168%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK K& FUND		362	0,001%	F
FIDELITY FUNDS 2 - GLOBAL DISCOVERY FUND		866	0,002%	F
FIDELITY GLOBAL GROWTH AND VALUE INVESTMENT TRUST		28.100	0,060%	F
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST		70.700	0,151%	F
FIDELITY INVESTMENT FUNDS - FIDELITY INDEX WORLD ESG SCREENED FUND		51	0,000%	F
FIDELITY MANAGEMENT AND RESEARCH COMPANY LLC		138	0,000%	F
FIDELITY NORTHSTAR FUND		31.700	0,068%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		8.478	0,018%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH FUND		239.220	0,510%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K& FUND		55.730	0,119%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX FUND		1	0,000%	F
FONDS ASSUREURS ACTIONS EUROPE		27.155	0,058%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.043	0,013%	F
GRANDEUR PEAK GLOBAL CONTRARIA		37.474	0,080%	F
HOLDING HAPPY LIFE SRL	11939840010	3.897.104	8,301%	F
HOLDING HAPPY LIFE SRL	11939840010	35.000	0,075%	F
HSBC EE EURO PME		2.075	0,004%	F
HSBC EURO PME		11.347	0,024%	F
INOCAP EUROPE MIDCAPS		20.211	0,043%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		1.022	0,002%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		8.301	0,018%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		27.147	0,058%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		31.441	0,067%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		46.371	0,099%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		1.514	0,003%	F
IRISH LIFE ASSURANCE PLC		5.566	0,012%	F
ISHARES CORE MSCI EAFE ETF		56.338	0,120%	F
ISHARES III PUBLIC LIMITED COMPANY		69	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
ISHARES INTERNATIONAL DEVELOPED SMALL CAP VALUE FACTOR EIF		5.890	0,013%	F
ISHARES IV PUBLIC LIMITED COMPANY		100	0,000%	F
ISHARES MSCI EAFE SMALL-CAP ETF		56.978	0,121%	F
ISHARES MSCI EUROPE IMI INDEX ETF		362	0,001%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.668	0,004%	F
ISHARES MSCI WORLD SMALL-CAP ETF		1.242	0,003%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JHVIT INT'L SMALL CO TRUST JOHN HANCOCK INVESTMENT MANAGEMENT SERVICES LLC JHVIT INTERN		556	0,001%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		135.000	0,288%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEGAL & GENERAL ICAV		237	0,001%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		584	0,001%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	0,002%	F
MANULIFF INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOL		43	0,000%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MULTI UNITS FRANCE AMUNDI FTSE		32	0,000%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		3.301	0,007%	F
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O		140.807	0,300%	F
NEF RISPARMIO ITALIA		545	0,001%	F
NN PARAPLUFONDS T N.V		50.032	0,107%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST		7.451	0,016%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		6.750	0,014%	F
OCEAN SRL	04070570041	37.110.106	79,047%	F
ODDO BHF ACTIVE SMALL CAP		136.839	0,291%	F
ONEMARKETS ITALY ICAV		15.500	0,033%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEX POOL		164	0,000%	F
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY		114	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.686	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		5.627	0,012%	F
SAKKARAH 4 POCHE FUR		17.203	0,037%	F
SAWA S.R.L.	06921130487	405.652	0,864%	F
SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND		51	0,000%	F
SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND		88	0,000%	F
SOCIAL PROTECTION FUND		182	0,000%	F
SPAFID FIDUCIANTE N. 301448	00717010151	35.385	0,075%	F
SPAFID SPA	00717010151	13.455	0,029%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS		1.646	0,004%	F
SPDR PORTFOLIO EUROPE ETF		39	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		234	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.137	0,002%	F
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY		502	0,001%	F
SSI GLOB ADV TAX EXEMPT RETIREMENT PLANS		20.532	0,044%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	0,000%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.728	0,014%	F
STATE OF WISCONSIN INVESTMENT BOARD		114	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		201	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		1.247	0,003%	F

*W. ...*

*[Handwritten signature]*

Anagrafica	CF/PI	Voti	% su votanti	Voto
SYCOMORE SELECTION MIDCAP		39.748	0,085%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		523	0,001%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		257	0,001%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		157.785	0,336%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	0,001%	F
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	0,001%	F
THE NOMURA TRUST AND BANKING CO		224.400	0,478%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THRIFT SAVINGS PLAN		4.315	0,009%	F
TRUST II BRIGHTHOUSED MEN'S ONALINI SMALL COMPANY PORTFOLIO		90	0,000%	F
TWEEDY BROWNE INTL INSIDE VALUE ETF		14.048	0,030%	F
TWEEDY BROWNE INSIDER VALUE ETF		45.189	0,096%	F
UBS FUND MANAGEMENT (SWITZERLAND) AG..		2.648	0,006%	F
UBS LUX FUND SOLUTIONS		4.391	0,009%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVKA FONDSD		97.714	0,208%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	0,199%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.560	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		25.487	0,054%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.275	0,007%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	0,000%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.878	0,004%	F
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		43.385	0,092%	F
VANGUARD FTSE DEVELOPED ALL-CAPEX NORTH AMERICA INDEX ETF		3.473	0,007%	F
VANGUARD FTSE DEVELOPED EUROPE ALL-CAP INDEX ETF		368	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	0,000%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		128.491	0,274%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL-CAP INDEKS		35	0,000%	F
VINCENZI TOMMASO	VNCTM574C21C980N	36.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL SMALLCAP EQUITY FUND		10.919	0,023%	F
WISDOMTREE EUROPE SMALL-CAP DIVIDEND FUND		10.507	0,022%	F
WISDOMTREE INTERNATIONAL EQUITY FUND		768	0,002%	F
WISDOMTREE INTERNATIONAL SMALL-CAP DIVIDEND FUND		24.156	0,051%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		87	0,000%	F
AMFLEGEST MIDCAPS FCP		26.300	0,056%	C
ATLAS DIVERSIFIED MASTER FUND LIMITED		8	0,000%	C
ATLAS DIVERSIFIED MASTER FUND LTD. C/O MAPLES CORPORATE SERVICES LIMITED		438	0,001%	C
BAYERNINVEST WPW FONDS		8.000	0,017%	C
BEUTEL GOODMAN & COMPANY LTD.		123	0,000%	C
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		606	0,001%	C
CBK GLOBAL SMART EQUITY SELECTION		34.478	0,073%	C
CDC CROISSANCE		256.000	0,545%	C
DPCTA-MASTERFONDS		7.000	0,015%	C
EDR SICAV EUROPEAN SUSTAINABLE SMALLER COMPANIES		38.976	0,083%	C
EPSENS ACTIONS PME EII		22.305	0,048%	C
LEADERSSEL PMI		5.727	0,012%	C
MADELEINE MID-CAPS EURO		20.000	0,043%	C
MANDARINE PREMIUM EUROPE		35.000	0,075%	C
MHEDRAM EURO SMIDCAP		129.140	0,275%	C
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1.765	0,004%	C
ROBERT BOSCH GMBH		2.509	0,005%	C
SCHRODER INTERNATIONAL SELECTION FUND		61.326	0,131%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		3.688	0.006%	C
SMBC NIKKO BANK LUX S.A		18.000	0.038%	C
STRATEGIE EURO PMF RESPONSABLES		14.782	0.031%	C
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0.005%	C
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.978	0.004%	C
LI-FONDS BAY RBI AKTIEN		2.250	0.005%	C
UNIVERSAL INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0.002%	C
UNIVERSAL INVESTMENT-GESELLSCHAFT MBH W/ZET-UNIVERSAL FOND S W/SEGMENT AKTIEN SMALL-UND-MIDCAP		961	0.002%	C
UTAH STATE RETIREMENT SYSTEMS		1.355	0.003%	C

Totale votanti

46.946.668

100%

Legenda:

F - Favorevole  
C - Contraria  
A - Astenuta  
D - Deltax  
NV - Non Votante  
NE - Non Espresso

# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

#### Punto 5.1

*Deliberazioni in merito all'autorizzazione all'acquisto e disposizione di azioni proprie: revoca dell'autorizzazione all'acquisto di azioni proprie deliberata dall'Assemblea Ordinaria del 29 aprile 2025;*

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	46.946.668	100%	85,521%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	46.946.668	100,000%	85,521%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	46.848.954	99,792%	85,343%
Contrario	97.714	0,208%	0,178%
Astenuto	0	0,000%	0,000%
<b>Totali</b>	<b>46.946.668</b>	<b>100,000%</b>	<b>85,521%</b>



## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026



### Punto 5.1

Deliberazioni in merito all'autorizzazione all'acquisto e disposizione di azioni proprie; revoca dell'autorizzazione all'acquisto di azioni proprie deliberata dall'Assemblea Ordinaria del 29 aprile 2025.

*Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neoda.*

Anagrafica	CF/PI	Voti	% su votanti	Voto
683 CAPITAL PARTNERS LP		59.753	0,127%	F
ADVANCED SERIES TRUST- AST GLOBAL BOND PORTFOLIO		950	0,002%	F
ALASKA PERMANENT FUND CORPORATION		41	0,000%	F
ALLIANZ AZIONI ITALIA ALL STARS I I STARS		80.000	0,170%	F
ALLIANZ ITALIA 50 SPECIAL		7.000	0,015%	F
AMERICAN CENTURY EIF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		250	0,001%	F
AMERICAN CENTURY EIF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		307	0,001%	F
AMERICAN CENTURY EIF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE		1.030	0,002%	F
AMERICAN CENTURY EIF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		9	0,000%	F
AMERICAN CENTURY ICAV		3.498	0,007%	F
AMPLEGEST MIDCAPS FCF		24.300	0,056%	F
AMUNDI CRESCITA ITALIA		24.500	0,052%	F
AMUNDI INDEX EUROPE EX UK SMALL		534	0,001%	F
AMUNDI MSCI EMU SMALL CAP ESG BRD TRANS		3.975	0,008%	F
AMUNDI MSCI EUROPE SMALL C ESG BRD TRANS		788	0,002%	F
AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA		218	0,000%	F
AMUNDI MULTI-GRANTS FEA PME		130.913	0,279%	F
AMUNDI PROGETTO FUTURO PIR		15.104	0,032%	F
AMUNDI SELEZIONE ATTIVA ITALIA		38.700	0,082%	F
AMUNDI SGR SPA / AMUNDI RISPARMIO ITALIA		73.995	0,158%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		271.000	0,577%	F
ATLAS DIVERSIFIED MASTER FUND LIMITED		8	0,000%	F
ATLAS DIVERSIFIED MASTER FUND LTD. C/O MAPLES CORPORATE SERVICES LIMITED		438	0,001%	F
AXA ASSICURAZIONI SPA		20.500	0,044%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZ FUND 1 AZ ALLOCATION ITALIAN TREND		1.000	0,002%	F
AZ FUND 1 AZ ALLOCATION PIR ITALIAN EXCELLENCE 70		46.000	0,098%	F
AZ FUND 1 AZ ALLOCATION-ITALIAN LONG TERM OPPORTUNITIES		27.500	0,059%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		11.300	0,024%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		216	0,000%	F
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.		68.366	0,146%	F
BARING ALL COUNTRY WORLD EX US EQUITY FUND		139.007	0,296%	F
BARINGS GLOBAL UMBRELLA FUND		25.969	0,055%	F
BARINGS INTERNATIONAL UMBRELLA FUND		12.924	0,028%	F
BAYERNINVEST WFW FONDS		8.000	0,017%	F
BELTEL GOODMAN & COMPANY LTD		123	0,000%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BLACKROCK AUTHORISED CONTRACTUAL SCHEME I		100	0,000%	F



Anagrafica	CF/PI	Voti	% su votanti	Voto
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS		19.209	0,041%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		2.034	0,004%	F
BNPP MODERATE - FOCUS ITALIA		8.336	0,018%	F
BRUZZESE ATTILIO	BRZITL67S10E873B	1.212	0,003%	F
CA VITA PIR AZ		4.650	0,010%	F
CA VITA PIR BIL		9.524	0,020%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		606	0,001%	F
CBK GLOBAL SMART EQUITY SFI FCTION		34.478	0,073%	F
CC&L ALTERNATIVE GLOBAL EQUITY FUND		46	0,000%	F
CC&L Q 140/40 FUND.		67	0,000%	F
CC&L Q GLOBAL EQUITY EXTENSION FUND.		97	0,000%	F
CDC-CROSSANCE		256.000	0,545%	F
CIBC PENSION PLAN		36	0,000%	F
CITY OF NEW YORK GROUP TRUST		874	0,002%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
COMPARTIMENT ROCE FUND		120.000	0,256%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		5.006	0,011%	F
CREDIT SUISSE INDEX FUND (LUX)		5.061	0,011%	F
DANSKE INVEST EUROPE SMALL CAP FUND		58.665	0,125%	F
DANSKE INVEST SICAV		74.441	0,159%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,758%	F
DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST		1	0,000%	F
DIMENSIONAL FUNDS PLC		580	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		171	0,000%	F
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL E		2	0,000%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		188.920	0,402%	F
DNCA INVEST - DI EXPLORER SMID EUR		142.530	0,304%	F
DPCTA MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SUSTAINABLE SMALLER COMPANIES		38.976	0,083%	F
EFFEL NOVA EUROPE ISR		26.800	0,057%	F
EPSENS ACTIONS PME ETI		22.305	0,048%	F
FANTINATO ALBERTO		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		4.098	0,009%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK FUND		78.774	0,168%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK K6 FUND		362	0,001%	F
FIDELITY FUNDS 2 - GLOBAL DISCOVERY FUND		866	0,002%	F
FIDELITY GLOBAL GROWTH AND VALUE INVESTMENT TRUST		28.100	0,060%	F
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST		70.700	0,151%	F
FIDELITY INVESTMENT FUNDS - FIDELITY INDEX WORLD ESG SCREENED FUND		51	0,000%	F
FIDELITY MANAGEMENT AND RESEARCH COMPANY LLC		138	0,000%	F
FIDELITY NORTHSTAR FUND		31.700	0,068%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		8.478	0,018%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH FUND		239.220	0,510%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K6 FUND		55.730	0,119%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR ILT INDEX FUND		1	0,000%	F
FONDS ASSUREURS ACTIONS EUROPE		27.155	0,058%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.043	0,013%	F
GRANDEUR PEAK GLOBAL CONTRARIA		37.474	0,080%	F
HOLDING HAPPY LIFE SRL	11939840010	3.897.104	8,301%	F
HOLDING HAPPY LIFE SRL	11939840010	35.000	0,075%	F
HSBC EE EURO PME		2.025	0,004%	F
HSBC EURO PME		11.347	0,024%	F
INOCAP EUROPE MIDCAPS		20.211	0,043%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		1.022	0,002%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		8.301	0,018%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		27.147	0,058%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		31.441	0,067%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		46.371	0,099%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		1.514	0,003%	F
IRISH LIFE ASSURANCE PLC		5.566	0,012%	F
ISHARES CORE MSCI EAFE ETF		56.338	0,120%	F
ISHARES III PUBLIC LIMITED COMPANY		69	0,000%	F
ISHARES INTERNATIONAL DEVELOPED SMALL CAP VALUE FACTOR ETF		5.890	0,013%	F
ISHARES IV PUBLIC LIMITED COMPANY		100	0,000%	F
ISHARES MSCI EAFE SMALL-CAP ETF		56.978	0,121%	F
ISHARES MSCI EUROPE IMI INDEX ETF		362	0,001%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.668	0,004%	F
ISHARES MSCI WORLD SMALL-CAP ETF		1.242	0,003%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JHVIT INTL SMALL CO TRUST JOHN HANCOCK INVESTMENT MANAGEMENT SERVICES LLC JHVIT INTERN.		556	0,001%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		135.000	0,288%	F
KIBO TION SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSLL PMI		5.727	0,012%	F
LEGAL & GENERAL ICAV		237	0,001%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		584	0,001%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	0,002%	F
MADELEINE MID CAPS EURO		20.000	0,043%	F
MANDARINE PREMIUM EUROPE		35.000	0,075%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOL		43	0,000%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDRAM EURO SMIDCAP		129.140	0,275%	F
MULTI UNITS FRANCE AMUNDI FTSE		32	0,000%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		3.301	0,007%	F
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O		140.807	0,300%	F
NEF RISPARMIO ITALIA		545	0,001%	F
NN PARAPLUFONDS T NLV		50.032	0,107%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST		7.451	0,016%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		6.750	0,014%	F
OCEAN SRL	04070570041	37.110,106	79,047%	F
ODDO BHF ACTIVE SMALL CAP		136.832	0,291%	F
ONEMARKETS ITALY ICAV		15.900	0,033%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEX POOL		164	0,000%	F
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY		114	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1.765	0,004%	F
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.686	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		5.627	0,012%	F
ROBERT BOSCH GMBH		2.509	0,005%	F
SAKKARAH 4 POICHE EUR		17.203	0,037%	F
SAWA S.R.L.	06921130487	405.652	0,864%	F
SCHROEDER INTERNATIONAL SELECTION FUND		61.326	0,131%	F

*Wino d'Alto Elu*




Anagrafica	CF/PI	Voti	% su votanti	Voto
SCHWAB INTERNATIONAL SMALL CAP EQUITY ETF		3.688	0,008%	F
SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND		51	0,000%	F
SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND		86	0,000%	F
SMBC NIKKO BANK LUX S.A		18.000	0,038%	F
SOCIAL PROTECTION FUND		182	0,000%	F
SPAFID FIDUCIANTE N. 301448	00717010151	35.385	0,076%	F
SPAFID SPA	00717010151	13.455	0,029%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		1.646	0,004%	F
SPDR PORTFOLIO EUROPE ETF		39	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP EIF		234	0,000%	F
SSR MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.137	0,002%	F
SSGA SPDR ETFs EUROPE II PUBLIC LIMITED COMPANY		502	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		20.532	0,044%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	0,000%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.728	0,014%	F
STATE OF WISCONSIN INVESTMENT BOARD		114	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		201	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		1.247	0,003%	F
STRATEGIE EURO PME RESPONSABLES		14.782	0,031%	F
SYCOMORE SELECTION MIDCAP		39.748	0,085%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		523	0,001%	F
TEACHERS RETIREMENT SYSTEM OF THE CITY OF NEW YORK		257	0,001%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		157.785	0,336%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	0,001%	F
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	0,001%	F
THE NOMURA TRUST AND BANKING C.		224.400	0,478%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH HIS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		4.315	0,009%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.978	0,004%	F
TRUST II BRIGHTHOUSE DIMENSIONAL INT SMALL COMPANY PORTFOLIO		90	0,000%	F
TWEEDY BROWNE INTL INSIDER VAL ETF		14.048	0,030%	F
TWEEDY, BROWNE INSIDER VALUE ETF		45.189	0,096%	F
UBS FUND MANAGEMENT (SWITZERLAND) AG.		2.648	0,006%	F
UBS LUX FUND SOLUTIONS		4.391	0,009%	F
U-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV NW UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH WZFIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		1.355	0,003%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	0,199%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.560	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		25.487	0,054%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.275	0,007%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	0,000%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.678	0,004%	F
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		43.385	0,092%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.473	0,007%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		368	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	0,000%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		128.491	0,274%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F



# SANLORENZO S.p.A.

## Assemblea ordinaria

### 27 aprile 2026

**Punto 5.2**

*Deliberazioni in merito all'autorizzazione all'acquisto e disposizione di azioni proprie: autorizzazione all'acquisto e disposizione di azioni proprie, ai sensi del combinato disposto degli articoli 2357 e 2357-bis del codice civile, nonché dell'articolo 132 del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m. e relative disposizioni di attuazione. Deliberazioni inerenti o conseguenti.*

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	46.946.668	100%	85,521%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	46.946.668	100,000%	85,521%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	46.848.954	99,792%	85,343%
Contrario	97.714	0,208%	0,178%
Astenuto	0	0,000%	0,000%
<b>Totali</b>	<b>46.946.668</b>	<b>100,000%</b>	<b>85,521%</b>



49/54

## SANLORENZO S.p.A. Assemblea ordinaria 27 aprile 2026



### Punto 5.2

Deliberazioni in merito all'autorizzazione all'acquisto e disposizione di azioni proprie; autorizzazione all'acquisto e disposizione di azioni proprie, ai sensi del combinato disposto degli articoli 2357 e 2357-ter del codice civile, nonché dell'articolo 132 del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m. e relative disposizioni di attuazione. Deliberazioni inerenti e conseguenti.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona della Dott.ssa Francesca Neoda

Anagrafica	CF/PI	Voti	% su votanti	Voto
683 CAPITAL PARTNERS LP		59.753	0,127%	F
ADVANCED SERIES TRUST- AST GLOBAL BOND PORTFOLIO		950	0,002%	F
ALASKA PERMANENT FUND CORPORATION		41	0,000%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		80.000	0,170%	F
ALLIANZ ITALIA 50 SPECIAL		7.000	0,015%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		250	0,001%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		307	0,001%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE		1.030	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONS'BLE INTERNATIONAL EQUITY ETF		9	0,000%	F
AMERICAN CENTURY ICAV		3.498	0,007%	F
AMPEGESI MIDCAPS FCP		26.300	0,056%	F
AMUNDI CRESCITA ITALIA		24.500	0,052%	F
AMUNDI INDEX EUROPE EX UK SMALL		534	0,001%	F
AMUNDI MSCI EMU SMALL CAP ESG BRD TRANS		3.975	0,008%	F
AMUNDI MSCI EUROPE SMALL C ESG BRD TRANS		788	0,002%	F
AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA		218	0,000%	F
AMUNDI MULTI GERANTIS PEA PME		130.913	0,279%	F
AMUNDI PROGETTO FUTURO PIR		15.104	0,032%	F
AMUNDI SELEZIONE ATTIVA ITALIA		38.700	0,082%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		73.995	0,158%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		271.000	0,577%	F
ATLAS DIVERSIFIED MASTER FUND LIMITED		8	0,000%	F
ATLAS DIVERSIFIED MASTER FUND LTD, C/O MAPLES CORPORATE SERVICES LIMITED		438	0,001%	F
AXA ASSICURAZIONI SPA		20.500	0,044%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZ FUND 1 AZ ALLOCATION ITALIAN TREND		1.000	0,002%	F
AZ FUND 1 AZ ALLOCATION PIR ITALIAN EXCELLENCE 70		46.000	0,098%	F
AZ FUND 1-AZ ALLOCATION-ITALIAN LONG TERM OPPORTUNITIES		27.500	0,059%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		11.300	0,024%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		216	0,000%	F
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.		68.366	0,146%	F
BARING ALL COUNTRY WORLD EX US EQUITY FUND		139.007	0,296%	F
BARINGS GLOBAL UMBRELLA FUND		25.969	0,055%	F
BARINGS INTERNATIONAL UMBRELLA FUND		12.924	0,028%	F
BAYERNINVEST WFW FONDS		8.000	0,017%	F
BEUTEL GOODMAN & COMPANY LTD.		123	0,000%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
BLACKROCK AUTHORISED CONTRACTUAL SCHEME I		100	0,000%	F
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS		19.209	0,041%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		2.034	0,034%	F
BNPP MODERATE - FOCUS ITALIA		8.336	0,018%	F
BRUZZESE ATTILIO	BR211L67S10L873B	1.212	0,033%	F
CA VITA PIR AZ		4.650	0,010%	F
CA VITA PIR BIL		9.524	0,020%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		606	0,001%	F
CBK GLOBAL SMART EQUITY SELECTION		34.478	0,073%	F
CC&L ALTERNATIVE GLOBAL EQUITY FUND		46	0,000%	F
CC&L Q 140/40 FUND		67	0,000%	F
CC&L Q GLOBAL EQUITY EXTENSION FUND		97	0,000%	F
CDC CROISSANCE		256.000	0,545%	F
CIBC PENSION PLAN		36	0,000%	F
CITY OF NEW YORK GROUP TRUST		874	0,002%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
COMPARTIMENT ROCE FUND		120.000	0,256%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		5.036	0,011%	F
CREDIT SUISSE INDEX FUND (LUX)		5.061	0,011%	F
DANSKE INVEST EUROPE SMALL CAP FUND		98.665	0,125%	F
DANSKE INVEST SICAV		74.441	0,159%	F
DEMARIA CARLA	DMRCRI.59E53I727I	356.056	0,758%	F
DFA ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST		1	0,000%	F
DIMENSIONAL FUNDS PLC		580	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		171	0,000%	F
DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF OF DIMENSIONAL E		2	0,000%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		188.920	0,402%	F
DNCA INVEST - DI EXPLORER SMID EUR		142.530	0,304%	F
DPCTA-MASTERTONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SUSTAINABLE SMALLER COMPANIES		38.976	0,083%	F
EFFEL NOVA EUROPE ISR		26.980	0,057%	F
EPSENS ACTIONS PME ETI		22.305	0,048%	F
FANTINATO ALBERTO		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL 5		4.098	0,009%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK FUND		78.774	0,168%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SMALL CAP STOCK K6 FUND		362	0,001%	F
FIDELITY FUNDS 2 - GLOBAL DISCOVERY FUND		566	0,002%	F
FIDELITY GLOBAL GROWTH AND VALUE INVESTMENT TRUST		28.100	0,060%	F
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST		70.700	0,151%	F
FIDELITY INVESTMENT FUNDS - FIDELITY INDEX WORLD ESG SCREENED FUND		51	0,000%	F
FIDELITY MANAGEMENT AND RESEARCH COMPANY LLC		138	0,000%	F
FIDELITY NORTHSTAR FUND		31.700	0,068%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		8.478	0,018%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH FUND		239.220	0,510%	F
FIDELITY SECURITIES FUND: FIDELITY SMALL CAP GROWTH K6 FUND		55.730	0,119%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDS ASSUREURS ACTIONS EUROPE		27.155	0,058%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		6.043	0,013%	F
GRANDEUR PEAK GLOBAL CONTRARIA		37.474	0,080%	F
HOLDING HAPPY LIFE SRL	11939840010	3.897.104	8,301%	F
HOLDING HAPPY LIFE SRL	11939840010	35.000	0,075%	F
HSBC EE EURO PME		2.875	0,004%	F
HSBC EURO PME		11.347	0,024%	F
INOCAP EUROPE MIDCAPS		20.211	0,043%	F

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Anagrafica	CF/PI	Voti	% su votanti	Voto
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		1.022	0,002%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		8.301	0,018%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		27.147	0,058%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KI		31.441	0,067%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		46.371	0,099%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		1.514	0,003%	F
IRISH LIFE ASSURANCE PLC		5.566	0,012%	F
ISHARES CORE MSCI EAFE ETF		56.338	0,120%	F
ISHARES III PUBLIC LIMITED COMPANY		69	0,000%	F
ISHARES INTERNATIONAL DEVELOPED SMALL CAP VALUE FACTOR ETF		6.890	0,013%	F
ISHARES IV PUBLIC LIMITED COMPANY		100	0,000%	F
ISHARES MSCI EAFE SMALL CAP ETF		56.978	0,121%	F
ISHARES MSCI EUROPE IMI INDEX ETF		362	0,001%	F
ISHARES MSCI EUROPE SMALL CAP ETF		1.668	0,004%	F
ISHARES MSCI WORLD SMALL CAP ETF		1.242	0,003%	F
ISHARES VI PUBLIC LIMITED COMPANY		100	0,000%	F
JH-VIT INT'L SMALL CO TRUST JOHN HANCOCK INVESTMENT MANAGEMENT SERVICES LLC JH-VIT INTERN.		556	0,001%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		135.000	0,288%	F
KIBOTON SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPER TRUST		277	0,001%	F
LEADERS EL PMI		5.727	0,012%	F
LEGAL & GENERAL ICAV		237	0,001%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		584	0,001%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		1.112	0,002%	F
MADELEINE MID CAPS EURO		20.000	0,043%	F
MANDARINE PREMIUM EUROPE		35.000	0,075%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOL		43	0,000%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDRA M EURO SMIDCAP		129.140	0,275%	F
MULTI UNITS FRANCE AMUNDI FISEL		32	0,000%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		3.301	0,007%	F
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF		140.807	0,300%	F
NEF RISPARMIO ITALIA		545	0,001%	F
NN PARAPLUFONDS I N.V.		50.032	0,107%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST INVESTMENTS COLLECTIVE FUNDS TRUST		7.451	0,016%	F
NORTHERN TRUST UCIS COMMON CONTRACTUAL FUND		6.750	0,014%	F
OCEAN SRL	04070570041	37.110.106	79,047%	F
ODDQ BHF ACTIVE SMALL CAP		136.839	0,291%	F
ONEMARKETS ITALY ICAV		15.500	0,033%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDEDG) INDEX POOL		164	0,000%	F
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY		114	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1.765	0,004%	F
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI		1.686	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		5.627	0,012%	F
ROBERT BOSCH GMBH		2.509	0,005%	F
SAKKARAH 4 POCHE EUR		17.203	0,037%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
SAWA S.R.L.	06921130487	405.632	0,864%	F
SCHRODER INTERNATIONAL SELECTION FUND		61.326	0,131%	F
SCHWARZ INTERNATIONAL SMALLCAP EQUITY ETF		3.688	0,005%	F
SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE OF THE SHELL INTERNATIONAL PENSION FUND		51	0,000%	F
SHELL TRUST (BERMUDA) LTD. AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND		88	0,000%	F
SMBC NIKKO BANK LUX S.A.		18.000	0,036%	F
SOCIAL PROTECTION FUND		182	0,000%	F
SPAFID FIDUCIARIE N. 301448	00717010151	35.385	0,075%	F
SPAFID SPA	00717010151	13.455	0,029%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS		1.646	0,004%	F
SPDR PORTFOLIO EUROPE ETF		39	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		234	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.137	0,002%	F
SSGA SPDR EIPS EUROPE II PUBLIC LIMITED COMPANY		502	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		20.532	0,044%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		192	0,000%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.728	0,014%	F
STATE OF WISCONSIN INVESTMENT BOARD		114	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		201	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		1.247	0,003%	F
STRATEGIE EURO PME RESPONSABLES		14.782	0,031%	F
SYCOMORE SELECTION MIDCAP		39.748	0,085%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		523	0,001%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		257	0,001%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		157.785	0,336%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		276	0,001%	F
TEXAS MUNICIPAL RETIREMENT SYSTEM		272	0,001%	F
THE NOMURA TRUST AND BANKING CO.		224.403	0,476%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		4.315	0,009%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST		1.978	0,004%	F
TRUST II BRIGHTHOUSE DIMENSIONAL INTL SMALL COMPANY PORTFOLIO		90	0,000%	F
TWEEDY BROWNE INTL INSIDER VAL ETF		14.048	0,030%	F
TWEEDY, BROWNE INSIDER VALUE ETF		45.189	0,096%	F
UBS FUND MANAGEMENT (SWITZERLAND) AG.		2.648	0,006%	F
UBS LUX FUND SOLUTIONS		4.391	0,009%	F
U-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL INVESTMENT-GESSELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL INVESTMENT-GESSELLSCHAFT MBH W/ZET-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		1.355	0,003%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		93.263	0,199%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.560	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		25.487	0,054%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.275	0,007%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		162	0,000%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		1.878	0,004%	F
VANGUARD FTSE ALL WORLD EX-US SMALL-CAP INDEX FUND		43.385	0,092%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.473	0,007%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		368	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		235	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		37	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		108	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		120.491	0,274%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDI PAPIR FONDET KLP AKS JEGLOBAL SMALL CAP INDEKS		35	0,000%	F
VINCENZI TOMMASO	VNCTM574C21C980N	38.225	0,087%	F
WASHINGTON STATE INVESTMENT BOARD		96	0,002%	F
WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNATIONAL SMALLCAP EQUITY FUND		10.919	0,023%	F
WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND		10.507	0,022%	F
WISDOMTREE INTERNATIONAL EQUITY FUND		768	0,002%	F
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND		24.156	0,051%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		87	0,000%	F
JJI BVK KAPITAL VERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVCAI FONDS		97.714	0,208%	C

Totale votanti

46.946.668

100%

## Legenda

F - Favorevole  
C - Contrario  
A - Astenuto  
ix - Istituz.  
NV - Non Votante  
NF - Non Espresso