

1Q26 GROUP
RESULTS

Divisional Database

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Unlimited off to a flying start
1Q26: The best first quarter in our history

Milan, 05 May 2026



1st Quarter 2026 Results

Consolidated Accounts

● Consolidated Income Statements	3
● Consolidated Balance Sheet	4
● Group Shareholder's Equity & Tangible Equity	5
● Group Shares	6
● Asset Quality Group	7
● Asset Quality by Division	8
● Capital Position	9

Contribution of Divisions to Group Results

● Italy	10
● Germany	11
● Austria	12
● CEE	13
● CEE Countries	14 - 21
● Russia	22
● GCC	23
● Group Fees	24
● Branches	25
● Notes	26

NOTE: Numbers throughout the Divisional DataBase may not add up precisely to the totals provided in tables and text due to rounding



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Consolidated Income Statement, m

	1Q26	1Q25	Change (%)	2025				2026
				1Q	2Q	3Q	4Q	1Q
Net interest	3,587	3,661	-2.0%	3,661	3,643	3,541	3,627	3,587
Dividends	408	129	n.m.	129	317	248	287	408
Fees	2,431	2,327	+4.5%	2,327	2,149	2,071	2,073	2,431
Net insurance result	78	0	n.m.	0	0	88	101	78
Trading income	476	465	+2.3%	465	30	279	-307	476
Other expenses/income	-107	-28	n.m.	-28	-12	-59	-94	-107
Revenue	6,873	6,555	+4.9%	6,555	6,127	6,167	5,687	6,873
HR Cost	-1,431	-1,436	-0.3%	-1,436	-1,429	-1,432	-1,576	-1,431
Non HR Cost	-639	-647	-1.3%	-647	-653	-624	-711	-639
Recovery of expenses	16	21	-24.9%	21	22	20	30	16
Amortisation & depreciation	-243	-259	-6.3%	-259	-254	-255	-258	-243
Operating costs	-2,297	-2,321	-1.1%	-2,321	-2,315	-2,291	-2,514	-2,297
Gross Operating Profit	4,576	4,234	+8.1%	4,234	3,812	3,876	3,173	4,576
Loan Loss Provisions (LLPs)	-185	-83	n.m.	-83	-109	-113	-356	-185
Net Operating Profit	4,392	4,151	+5.8%	4,151	3,703	3,763	2,816	4,392
Other Charges & Provisions	-257	-207	+23.7%	-207	-235	-49	-371	-257
o/w Systemic Charges	-237	-187	+26.9%	-187	-40	-62	-93	-237
o/w DGS	-33	-44	-24.4%	-44	-2	-6	-23	-33
o/w Bank levies	-182	-117	+55.1%	-117	-39	-49	-48	-182
o/w SRF	-13	-20	-37.6%	-20	5	0	0	-13
Integration costs	-23	-30	-23.1%	-30	-40	-53	-1,053	-23
Net income from investments	200	0	n.m.	0	865	-21	440	200
Profit (loss) Before Tax	4,311	3,913	+10.2%	3,913	4,293	3,639	1,832	4,311
Income taxes	-1,031	-1,124	-8.3%	-1,124	-934	-959	426	-1,031
Net profit (loss) of disc. operat.	0	0	n.m.	0	0	0	0	0
Net Profit (loss) for the period	3,280	2,790	+17.6%	2,790	3,359	2,680	2,257	3,280
Minorities	-16	-19	-11.6%	-19	-15	-16	-14	-16
Net profit attributable to the Group before PPA	3,264	2,771	+17.8%	2,771	3,344	2,664	2,244	3,264
Purchase Price Allocation (PPA)	-46	0	n.m.	0	0	-31	-76	-46
Goodwill impairment	0	0	n.m.	0	0	0	0	0
Stated Net Profit*	3,218	2,771	+16.1%	2,771	3,344	2,633	2,167	3,218
DTAs from tax loss carry forward sustainability test**	-1	0	n.m.	0	0	-2	-334	-1
Net Profit***	3,217	2,771	+16.1%	2,771	3,344	2,631	1,833	3,217
Cashes Coupons	-49	-56	-12.7%	-56	-52	-49	-48	-49
AT1 Coupons	0	0	n.m.	0	-153	0	-139	0
Net Profit after AT1 / Cashes****	3,168	2,715	+16.7%	2,715	3,139	2,583	1,646	3,168

Income Statement Ratios

Cost income ratio, %	33.4%	35.4%	-2.0 p.p.	35.4%	37.8%	37.1%	44.2%	33.4%
Cost of Risk, bps	17	8	9	8	10	10	33	17
Tax rate, %	23.9%	28.7%	-4.8 p.p.	28.7%	21.8%	26.4%	n.m.	23.9%

Volumes, bn

Customers Loans (excl. Repos)	428.7	405.4	+5.8%	405.4	409.8	409.7	419.0	428.7
Customer Depos (excl. Repos)	491.8	466.2	+5.5%	466.2	465.3	476.5	491.7	491.8
o/w Sight Deposits	357.6	335.6	+6.6%	335.6	341.3	348.8	364.7	357.6
o/w non Sight Deposits	134.2	130.6	+2.7%	130.6	124.0	127.7	127.1	134.2
Retail ¹	271.2	261.2	+3.8%	261.2	263.4	265.6	272.3	271.2
Corporate ²	198.5	184.9	+7.3%	184.9	184.2	191.3	200.3	198.5
Central Functions ³	22.2	20.1	+10.7%	20.1	17.7	19.6	19.2	22.2
Total Financial Asset⁴	850.2	821.0	+3.6%	821.0	828.5	848.8	870.9	850.2
o/w AuM ⁵ + AUA	196.2	172.1	+14.0%	172.1	177.6	185.3	193.3	196.2
o/w AuC	195.6	208.6	-6.2%	208.6	207.8	214.2	215.3	195.6
o/w Insurance ⁶	58.8	56.8	+3.6%	56.8	56.8	58.1	58.8	58.8
Total RWA	299	287	+4.2%	287	288	291	296	299

Other Figures, units / %

FTEs (100%)	66,967	69,294	-3.4%	69,294	68,710	67,766	67,118	66,967
RoTE ⁷	25.8%	23.1%	+2.7 p.p.	23.1%	26.3%	21.5%	13.6%	25.8%

(*) Stated Net Profit: means accounting Net Profit | (**) Reversal of the impact booked in the Income Tax line where applicable | (***) Net Profit means Stated Net Profit adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test | (****) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes Coupons. The result is used for RoTE calculation

(1) Retail: includes Individuals (mass market, affluent, Private and Wealth) and micro-business

(2) Corporate: includes SME, Large and most of Financial Institutions

(3) Central Functions: includes relationships with counterparties classified Accounting wise as "Customers" held by Treasury or by Corporate Centres for liquidity management purpose

(4) Refers to Group commercial Total Financial Assets. Non-commercial elements, i.e. Large Corporates and Central Functions are excluded. Numbers are managerial figures

(5) Includes Funds and Segregated accounts

(6) Life products

(7) RoTE means (i) Net Profit after AT1/Cashes coupons (as defined above) over (ii) average Accounting tangible equity (equal to Shareholders' equity – Goodwill – Intangible – HFS intangible – AT1) - Cashes – accrued dividends and buybacks



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Balance Sheet, bn

	1Q26	FY25	Change (%)	2025				2026
				1Q	2Q	3Q	4Q	1Q
Assets								
Cash and cash balances	48.2	38.5	+25.3%	44.0	41.8	48.2	38.5	48.2
Financial assets held for trading	67.9	62.7	+8.3%	55.0	60.4	60.1	62.7	67.9
Loans to banks	52.5	48.9	+7.5%	54.9	58.8	61.7	48.9	52.5
Loans to customers	447.8	433.5	+3.3%	424.3	433.2	435.9	433.5	447.8
Other financial assets	248.7	247.0	+0.7%	183.8	231.2	242.0	247.0	248.7
Hedging instruments	-2.8	-2.6	+9.2%	-1.5	-1.7	-2.2	-2.6	-2.8
Insurance assets	0.2	0.2	+4.5%	0.0	0.2	0.1	0.2	0.2
Property, plant and equipment	8.8	8.8	-0.6%	8.8	8.8	8.7	8.8	8.8
Goodwill	0.8	0.8	-0.3%	0.3	1.1	1.1	0.8	0.8
Other intangible assets	2.1	2.1	-1.3%	2.2	2.2	2.2	2.1	2.1
Tax assets	9.9	10.7	-7.8%	9.4	9.9	9.5	10.7	9.9
Non-current assets and disposal groups classified as held for sale	0.2	0.2	-7.3%	0.9	0.9	0.2	0.2	0.2
Other assets	17.9	19.4	-7.6%	14.0	13.6	13.2	19.4	17.9
Total assets	902.2	870.2	+3.7%	795.9	860.3	880.6	870.2	902.2
Liabilities and shareholders' equity								
Deposits from banks	57.9	52.2	+11.0%	77.8	85.9	94.5	52.2	57.9
Deposits from customers	547.4	535.4	+2.2%	492.9	494.3	507.5	535.4	547.4
Debt securities issued	102.1	98.2	+4.0%	93.6	96.0	99.1	98.2	102.1
Financial liabilities held for trading	41.0	38.4	+6.7%	32.4	34.4	31.8	38.4	41.0
Other financial liabilities	27.5	24.4	+12.7%	15.8	23.7	24.3	24.4	27.5
Hedging instruments	-10.2	-8.3	+21.9%	-8.8	-7.8	-8.0	-8.3	-10.2
Tax liabilities	3.0	2.8	+7.7%	1.9	2.4	2.7	2.8	3.0
Liabilities included in disposal groups classified as held for sale	0.0	0.0	<i>n.m.</i>	0.3	0.4	0.0	0.0	0.0
Other liabilities	24.0	20.7	+16.0%	24.3	26.4	22.0	20.7	24.0
Insurance liabilities	40.5	38.4	+5.6%	0.0	36.3	37.3	38.4	40.5
Minorities	0.4	0.4	-3.8%	0.4	0.4	0.4	0.4	0.4
Group Shareholders' Equity:	68.4	67.7	+1.1%	65.3	68.0	69.0	67.7	68.4
- Capital and reserves	65.2	56.8	+14.8%	62.6	61.9	60.2	56.8	65.2
- Stated Net profit (loss)	3.2	10.9	-70.5%	2.8	6.1	8.7	10.9	3.2
Total liabilities and shareholders' equity	902.2	870.2	+3.7%	795.9	860.3	880.6	870.2	902.2



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Shareholders' Equity attributable to the Group & Shares, m

Shareholders' equity as at 31 December 2025	67,711
Dividends and other allocations	-2,613
Equity instruments	975
Share buyback	-641
Charges related to transaction denominated "Cashes"	-49
Change in the valuation reserve relating to the financial assets and liabilities at fair value	-167
Change in the valuation reserve relating to the companies accounted for using the equity method	131
Other changes	-141
Net profit (loss) for the period	3,218
Shareholders' equity as at 31 March 2026	68,424

Notes:

The item "Other changes" includes:

- (i) the change in the valuation reserve relating to exchange differences mainly due to the impact of Russian Ruble;
- (ii) the recognition of the effects arising from change in net equity of associates following the purchase of treasury shares.

	1Q26	1Q25	2025				2026
			1Q	2Q	3Q	4Q	1Q
Tangible Equity , EoP & AVG , m							
Shareholders' Equity	68,424	65,322	65,322	68,023	68,994	67,711	68,424
Goodwill	841	294	294	1,091	1,090	843	841
Intangible	2,071	2,201	2,201	2,180	2,174	2,097	2,071
HFS intangible	0	0	0	2	0	0	0
AT1	5,927	5,942	5,942	4,962	4,961	4,952	5,927
Tangible Equity	59,585	56,884	56,884	59,788	60,769	59,819	59,585
Tangible Equity (for RoTE calculation purposes only), EOP *	49,453	47,556	47,556	47,998	48,114	48,866	49,453
Tangible Equity (for RoTE calculation purposes only), AVG	49,160	46,983	46,983	47,777	48,056	48,490	49,160

(*) Tangible Equity including accrued Dividends and Buybacks minus Cashes



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Group Shares

	2025				2026
	3M	1H	9M	FY	3M
Average & EoP YtD number of outstanding and diluted shares					
EoP number of Ordinary Shares	1,557,675,176	1,557,675,176	1,557,675,176	1,557,675,176	1,507,953,015
(-) Treasury shares (including buyback)	0	0	-27,505,165	-44,920,759	0
(-) Shares held under the CASHES usufruct contract	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640
EoP number of outstanding shares	1,547,999,536	1,547,999,536	1,520,494,371	1,503,078,777	1,498,277,375
(+) Potentially dilutive shares	11,115,112	12,039,407	13,096,894	13,431,968	14,274,515
EoP number of diluted shares	1,559,114,648	1,560,038,943	1,533,591,265	1,516,510,745	1,512,551,890
Average number of outstanding shares*	1,544,593,859	1,546,306,105	1,543,611,496	1,535,901,752	1,498,308,839
Average number of diluted shares*	1,555,708,971	1,558,345,512	1,556,274,709	1,549,038,143	1,512,233,916

Net of the average number of treasury shares, considering the shares buyback made during the first quarter 2026 and totally cancelled at the end of period, and of further average No.9,675,640 shares held under a contract of usufruct.

LOANS TO CUSTOMERS

Asset Quality - Group, m	1Q26	1Q25	Change (%)	2025				2026
				1Q	2Q	3Q	4Q	1Q
Gross Bad Loans	3,799	3,364	12.9%	3,364	3,323	3,357	3,448	3,799
Writedowns	2,486	2,336	6.4%	2,336	2,224	2,203	2,169	2,486
Coverage Ratio	65.4%	69.5%	-4.0 p.p.	69.5%	66.9%	65.6%	62.9%	65.4%
Net Bad Loans	1,314	1,027	27.9%	1,027	1,099	1,154	1,279	1,314
Gross Unlikely to pay	7,466	7,390	1.0%	7,390	7,666	7,518	8,001	7,466
Writedowns	2,738	2,792	-2.0%	2,792	2,851	2,801	2,910	2,738
Coverage Ratio	36.7%	37.8%	-1.1 p.p.	37.8%	37.2%	37.3%	36.4%	36.7%
Net Unlikely to pay	4,729	4,597	2.9%	4,597	4,816	4,716	5,091	4,729
Gross Past-due loans	659	646	1.9%	646	702	680	634	659
Writedowns	232	220	5.4%	220	236	240	234	232
Coverage Ratio	35.2%	34.1%	+1.2 p.p.	34.1%	33.7%	35.3%	36.9%	35.2%
Net Past-due loans	427	426	0.1%	426	466	440	400	427
Gross Non Performing Exposures	11,924	11,400	4.6%	11,400	11,692	11,554	12,084	11,924
Writedowns	5,455	5,349	2.0%	5,349	5,311	5,244	5,313	5,455
Coverage Ratio	45.8%	46.9%	-1.2 p.p.	46.9%	45.4%	45.4%	44.0%	45.8%
Net Non Performing Exposures	6,469	6,051	6.9%	6,051	6,381	6,310	6,770	6,469
Gross Performing loans	444,690	422,128	5.3%	422,128	430,414	433,106	430,141	444,690
Writedowns	3,373	3,832	-12.0%	3,832	3,642	3,553	3,371	3,373
Coverage Ratio	0.8%	0.9%	-0.1 p.p.	0.9%	0.8%	0.8%	0.8%	0.8%
Net Performing Loans	441,317	418,296	5.5%	418,296	426,772	429,553	426,770	441,317

Asset Quality - Ratios (%)	1Q26	1Q25	Change (%)	2025				2026
				1Q	2Q	3Q	4Q	1Q
Gross Bad Loans ratio	0.8%	0.8%	+0.1 p.p.	0.8%	0.8%	0.8%	0.8%	0.8%
Net Bad Loans ratio	0.3%	0.2%	+0.1 p.p.	0.2%	0.3%	0.3%	0.3%	0.3%
Gross Unlikely to pay ratio	1.6%	1.7%	-0.1 p.p.	1.7%	1.7%	1.7%	1.8%	1.6%
Net Unlikely to pay ratio	1.1%	1.1%	-0.0 p.p.	1.1%	1.1%	1.1%	1.2%	1.1%
Gross Past-due loans ratio	0.1%	0.1%	-0.0 p.p.	0.1%	0.2%	0.2%	0.1%	0.1%
Net Past-due loans ratio	0.1%	0.1%	-0.0 p.p.	0.1%	0.1%	0.1%	0.1%	0.1%
Gross NPE Ratio	2.6%	2.6%	-0.0 p.p.	2.6%	2.6%	2.6%	2.7%	2.6%
Net NPE Ratio	1.4%	1.4%	+0.0 p.p.	1.4%	1.5%	1.4%	1.6%	1.4%

**LOANS TO CUSTOMERS**

Asset Quality - by Division, m	1Q26	1Q25	Change (%)	2025				2026
				1Q	2Q	3Q	4Q	1Q
Italy								
Gross Non Performing Exposures	4,386	4,425	-0.9%	4,425	4,369	4,484	4,380	4,386
Net Non Performing Exposures	2,282	2,369	-3.7%	2,369	2,341	2,439	2,302	2,282
NPE Coverage Ratio	47.97%	46.46%	+1.5 p.p.	46.46%	46.42%	45.61%	47.44%	47.97%
Gross Customer Loans	166,531	164,446	1.3%	164,446	167,709	168,335	162,356	166,531
Net Customer Loans	162,886	160,741	1.3%	160,741	164,084	164,738	158,732	162,886
Gross NPE Ratio	2.63%	2.69%	-0.1 p.p.	2.69%	2.60%	2.66%	2.70%	2.63%
Net NPE Ratio	1.40%	1.47%	-0.1 p.p.	1.47%	1.43%	1.48%	1.45%	1.40%
Germany								
Gross Non Performing Exposures	3,111	2,846	9.3%	2,846	3,121	2,900	3,240	3,111
Net Non Performing Exposures	1,985	1,786	11.2%	1,786	1,995	1,865	2,254	1,985
NPE Coverage Ratio	36.18%	37.25%	-1.1 p.p.	37.25%	36.08%	35.69%	30.43%	36.18%
Gross Customer Loans	138,649	130,580	6.2%	130,580	132,266	131,961	131,473	138,649
Net Customer Loans	137,126	129,087	6.2%	129,087	130,765	130,553	130,092	137,126
Gross NPE Ratio	2.24%	2.18%	+0.1 p.p.	2.18%	2.36%	2.20%	2.46%	2.24%
Net NPE Ratio	1.45%	1.38%	+0.1 p.p.	1.38%	1.53%	1.43%	1.73%	1.45%
Austria								
Gross Non Performing Exposures	2,033	1,881	8.1%	1,881	1,829	1,784	2,051	2,033
Net Non Performing Exposures	1,369	1,185	15.5%	1,185	1,239	1,204	1,365	1,369
NPE Coverage Ratio	32.63%	36.98%	-4.3 p.p.	36.98%	32.27%	32.50%	33.44%	32.63%
Gross Customer Loans	64,444	60,817	6.0%	60,817	61,331	62,040	63,284	64,444
Net Customer Loans	63,297	59,525	6.3%	59,525	60,173	60,870	62,116	63,297
Gross NPE Ratio	3.15%	3.09%	+0.1 p.p.	3.09%	2.98%	2.88%	3.24%	3.15%
Net NPE Ratio	2.16%	1.99%	+0.2 p.p.	1.99%	2.06%	1.98%	2.20%	2.16%
CEE								
Gross Non Performing Exposures	2,109	1,808	16.6%	1,808	1,919	1,956	2,105	2,109
Net Non Performing Exposures	769	612	25.7%	612	695	700	772	769
NPE Coverage Ratio	63.54%	66.16%	-2.6 p.p.	66.16%	63.76%	64.20%	63.32%	63.54%
Gross Customer Loans	84,781	75,667	12.0%	75,667	78,776	80,418	83,034	84,781
Net Customer Loans	82,512	73,439	12.4%	73,439	76,566	78,149	80,778	82,512
Gross NPE Ratio	2.49%	2.39%	+0.1 p.p.	2.39%	2.44%	2.43%	2.53%	2.49%
Net NPE Ratio	0.93%	0.83%	+0.1 p.p.	0.83%	0.91%	0.90%	0.96%	0.93%
Russia								
Gross Non Performing Exposures	223	408	-45.5%	408	414	393	248	223
Net Non Performing Exposures	24	67	-64.8%	67	71	64	36	24
NPE Coverage Ratio	89.38%	83.53%	+5.8 p.p.	83.53%	82.89%	83.58%	85.49%	89.38%
Gross Customer Loans	780	1,690	-53.8%	1,690	1,473	1,121	855	780
Net Customer Loans	565	1,232	-54.1%	1,232	1,024	775	626	565
Gross NPE Ratio	28.52%	24.15%	+4.4 p.p.	24.15%	28.09%	35.03%	29.05%	28.52%
Net NPE Ratio	4.18%	5.45%	-1.3 p.p.	5.45%	6.91%	8.32%	5.76%	4.18%



GROUP CAPITAL STRUCTURE*

Capital Position, bn	2025				2026		Change %	
	1Q	2Q	3Q	4Q	1Q	q/q	y/y	
Common Equity Tier I Capital	46.3	46.1	43.0	43.7	42.4	-2.9	-8.3	
Tier I Capital ¹	52.2	51.1	48.0	48.7	48.4	-0.6	-7.4	
Total Capital ¹	59.5	58.6	55.6	56.3	56.2	-0.2	-5.6	
Total RWA ²	287.0	287.7	291.5	296.3	298.9	+0.9	+4.2	
Credit Risk	229.5	230.7	233.9	235.2	237.3	+0.9	+3.4	
Market Risk	10.2	9.7	10.3	10.8	11.5	+6.7	+12.4	
Operational Risk	47.3	47.3	47.3	50.3	50.1	-0.3	+6.0	

Capital Ratios	2025				2026		Delta	
	1Q	2Q	3Q	4Q	1Q	q/q	y/y	
Common Equity Tier I Capital Ratio ²	16.1%	16.0%	14.8%	14.7%	14.2%	-55bp	-193bp	
Tier I Capital Ratio ^{1,2}	18.2%	17.7%	16.5%	16.4%	16.2%	-24bp	-202bp	
Total Capital Ratio ^{1,2}	20.7%	20.4%	19.1%	19.0%	18.8%	-21bp	-193bp	
MDA buffer (CET1 ratio) ³	5.8%	5.4%	4.1%	4.0%	4.0%	-5bp	-182bp	

(*) from 2025 Basel 4

(1) Including transitional adjustments referred to grandfathering of Additional Tier 1 and Tier 2 instruments, applicable till 29 June 2025

(2) Starting from 1Q25, based on "Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024"

(3) MDA buffer 1Q26 computed vs MDA requirement at 10.20% as of 1Q26

Note:

- Total RWA amount includes RWA equivalent to points 1 "Credit risk (excluding CCR)", 6 "Counterparty credit risk – CCR", 16 "Securitisation exposures in the non-trading book (after the cap)", 10 "Credit valuation adjustments risk - CVA risk", 15 "Settlement risk", 20 "Position, foreign exchange and commodities risks (Market risk)", 24 "Operational risk" and EU 24a "Exposure to crypto assets" related to "Template EU OV1 – Overview of total risk exposure amounts" of Pillar III.

- Credit and Counterparty Risk RWA amount includes RWA equivalent to points 1 "Credit risk (excluding CCR)", 6 "Counterparty credit risk – CCR" and 16 "Securitisation exposures in the non-trading book (after the cap)" related to "Template EU OV1 – Overview of total risk exposure amounts" of Pillar III.

- Market Risk RWA amount includes RWA equivalent to points 10 "Credit valuation adjustments risk - CVA risk", 15 "Settlement risk" and 20 "Position, foreign exchange and commodities risks (Market risk)" related to "Template EU OV1 – Overview of total risk exposure amounts" of Pillar III.

- Operational Risk RWA amount includes RWA equivalent to point 24 "Operational risk" related to "Template EU OV1 – Overview of total risk exposure amounts" of Pillar III.



Italy

Income Statement, m

	1Q26	1Q25	Change (%)	2025				2026
				1Q	2Q	3Q	4Q	1Q
Net interest	1,566	1,638	-4.4%	1,638	1,582	1,511	1,545	1,566
Dividends	8	33	-75.8%	33	34	13	7	8
Fees	1,297	1,262	+2.8%	1,262	1,145	1,074	1,090	1,297
Net insurance result	78	0	n.m.	0	0	89	102	78
Trading income	123	123	+0.1%	123	103	40	-65	123
Other expenses/income	-91	-44	n.m.	-44	-46	-58	-46	-91
Revenue	2,982	3,013	-1.0%	3,013	2,818	2,668	2,633	2,982
HR Cost	-583	-582	+0.3%	-582	-582	-577	-606	-583
Non HR Cost	-347	-351	-1.2%	-351	-358	-348	-346	-347
Recovery of expenses	6	7	-18.7%	7	10	8	11	6
Amortisation & depreciation	-53	-57	-7.9%	-57	-53	-55	-55	-53
Operating costs	-977	-983	-0.6%	-983	-984	-973	-996	-977
Gross Operating Profit	2,005	2,030	-1.2%	2,030	1,835	1,695	1,637	2,005
Loan Loss Provisions (LLPs)	-100	-103	-2.6%	-103	-104	-66	-166	-100
Net Operating Profit	1,905	1,927	-1.1%	1,927	1,731	1,630	1,471	1,905
Other Charges & Provisions	-26	-23	+10.8%	-23	-1	-19	-210	-26
o/w Systemic Charges	-19	-12	+51.0%	-12	-16	-16	-43	-19
o/w DGS	0	0	+33.3%	0	0	0	-13	0
o/w Bank levies	-14	-13	+13.5%	-13	-16	-14	-14	-14
o/w SRF	0	0	n.m.	0	0	0	0	0
Integration costs	-12	-7	+65.2%	-7	-7	-7	-721	-12
Net income from investments	-23	2	n.m.	2	616	5	1	-23
Profit (loss) Before Tax	1,844	1,898	-2.8%	1,898	2,340	1,609	541	1,844
Stated Net Profit	1,126	1,259	-10.5%	1,259	1,779	1,062	438	1,126
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	0	0	0	-8	0
Net Profit**	1,126	1,259	-10.5%	1,259	1,779	1,062	430	1,126
Net Profit after Capital Charges***	1,126	1,259	-10.5%	1,259	1,739	1,061	392	1,126

Income Statement Ratios

Cost income ratio, %	32.8%	32.6%	+0.1 p.p.	32.6%	34.9%	36.5%	37.8%	32.8%
Cost of Risk, bps	25	26	-1	26	26	16	41	25

Volumes, bn

Customers Loans (excl. Repos and IC)	151.9	145.0	+4.7%	145.0	145.6	145.2	148.4	151.9
Customer Depos (excl. Repos and IC)	188.9	177.8	+6.2%	177.8	180.3	183.2	190.9	188.9
Total RWA	111.1	102.2	+8.8%	102.2	108.4	110.3	112.7	111.1

Other Figures, units / %

FTEs (100%)	26,454	26,165	+1.1%	26,165	26,156	26,225	26,484	26,454
RoAC****	30.8%	37.6%	-6.8 p.p.	37.6%	50.4%	29.6%	10.8%	30.8%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital



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Germany	1Q26	1Q25	Change (%)	2025				2026
				1Q	2Q	3Q	4Q	1Q
Income Statement, m								
Net interest	829	768	+8.0%	768	799	826	841	829
Dividends	0	1	-41.6%	1	0	0	1	0
Fees	525	466	+12.6%	466	428	418	413	525
Net insurance result	0	0	n.m.	0	0	0	0	0
Trading income	143	214	-33.4%	214	143	83	37	143
Other expenses/income	-1	13	n.m.	13	22	12	4	-1
Revenue	1,496	1,462	+2.4%	1,462	1,393	1,340	1,297	1,496
HR Cost	-281	-289	-2.9%	-289	-284	-288	-294	-281
Non HR Cost	-224	-243	-7.9%	-243	-244	-216	-217	-224
Recovery of expenses	1	1	-30.3%	1	1	1	3	1
Amortisation & depreciation	-16	-18	-10.8%	-18	-17	-17	-17	-16
Operating costs	-520	-549	-5.3%	-549	-545	-520	-525	-520
Gross Operating Profit	976	913	+7.0%	913	849	819	772	976
Loan Loss Provisions (LLPs)	-78	-35	n.m.	-35	-44	-59	-122	-78
Net Operating Profit	898	877	+2.4%	877	804	760	650	898
Other Charges & Provisions	-5	-2	n.m.	-2	-10	4	4	-5
o/w Systemic Charges	-2	-4	-61.7%	-4	-4	0	-2	-2
o/w DGS	-2	-4	-61.7%	-4	-4	0	-2	-2
o/w Bank Levies	0	0	n.m.	0	0	0	0	0
o/w SRF	0	0	n.m.	0	0	0	0	0
Integration costs	-8	-6	+31.1%	-6	-7	-5	-107	-8
Net income from investments	0	-1	n.m.	-1	0	3	-2	0
Profit (loss) Before Tax	886	869	+2.0%	869	787	762	545	886
Stated Net Profit	586	588	-0.3%	588	524	550	402	586
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	0	0	0	0	0
Net Profit**	586	588	-0.3%	588	524	550	402	586
Net Profit after Capital Charges***	574	581	-1.3%	581	491	536	363	574
Income Statement Ratios								
Cost income ratio	34.7%	37.6%	-2.8 p.p.	37.6%	39.1%	38.8%	40.5%	34.7%
Cost of Risk (LLP annualised on Avg Loans) in basis points	23	11	12	11	14	18	37	23
Volumes, bn								
Customers Loans (excl. Repos and IC)	130.2	125.9	+3.4%	125.9	125.9	124.0	126.4	130.2
Customer Depos (excl. Repos and IC)	139.5	132.4	+5.4%	132.4	130.1	135.7	137.1	139.5
Total RWA	70.1	67.7	+3.6%	67.7	67.7	67.9	67.6	70.1
Other Figures, units / %								
FTEs (100%)	8,328	8,780	-5.1%	8,780	8,618	8,561	8,345	8,328
RoAC****	24.1%	25.8%	-1.7 p.p.	25.8%	21.3%	23.1%	15.2%	24.1%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital



Austria				2025				2026
	1Q26	1Q25	Change (%)	1Q	2Q	3Q	4Q	1Q
Income Statement, m								
Net interest	358	353	+1.4%	353	360	350	369	358
Dividends	54	75	-27.5%	75	76	74	68	54
Fees	214	200	+7.2%	200	187	182	191	214
Net insurance result	0	0	n.m.	0	0	0	0	0
Trading income	17	27	-36.4%	27	24	18	17	17
Other expenses/income	2	7	-70.5%	7	11	7	0	2
Revenue	646	662	-2.5%	662	659	632	645	646
HR Cost	-133	-136	-2.0%	-136	-136	-135	-144	-133
Non HR Cost	-102	-108	-5.5%	-108	-105	-104	-117	-102
Recovery of expenses	0	0	n.m.	0	0	0	0	0
Amortisation & depreciation	-8	-9	-11.8%	-9	-9	-9	-9	-8
Operating costs	-244	-254	-3.9%	-254	-250	-248	-269	-244
Gross Operating Profit	402	409	-1.6%	409	409	384	376	402
Loan Loss Provisions (LLPs)	25	21	+14.9%	21	23	-21	-55	25
Net Operating Profit	427	430	-0.8%	430	431	362	321	427
Other Charges & Provisions	-23	-23	-1.0%	-23	-21	-12	-55	-23
o/w Systemic Charges	-23	-23	-1.5%	-23	-18	-18	-14	-23
o/w DGS	-5	-5	-11.8%	-5	0	0	5	-5
o/w Bank levies	-18	-18	+1.4%	-18	-18	-18	-18	-18
o/w SRF	0	0	n.m.	0	0	0	0	0
Integration costs	-2	-9	-76.3%	-9	-2	-11	-123	-2
Net income from investments	0	4	n.m.	4	23	2	136	0
Profit (loss) Before Tax	402	402	-0.2%	402	431	341	278	402
Stated Net Profit	361	336	+7.4%	336	340	269	302	361
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	0	0	0	0	0
Net Profit**	361	336	+7.4%	336	340	269	302	361
Net Profit after Capital Charges***	363	337	+7.5%	337	328	271	289	363
Income Statement Ratios								
Cost income ratio	37.7%	38.3%	-0.5 p.p.	38.3%	37.9%	39.3%	41.7%	37.7%
Cost of Risk (LLP annualised on Avg Loans) in basis points	-16	-14	-1	-14	-15	14	36	-16
Volumes, bn								
Customers Loans (excl. Repos and IC)	62.2	59.3	+4.9%	59.3	59.9	60.8	61.6	62.2
Customer Depos (excl. Repos and IC)	59.4	58.0	+2.3%	58.0	58.8	59.5	61.8	59.4
Total RWA	39.8	40.0	-0.3%	40.0	38.8	39.7	39.8	39.8
Other Figures, units / %								
FTEs (100%)	4,065	4,170	-2.5%	4,170	4,162	4,134	4,030	4,065
RoAC****	26.6%	25.3%	+1.3 p.p.	25.3%	24.6%	20.0%	21.8%	26.6%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(***) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital



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CEE

Income Statement, m

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	832	800	+4.0%	+3.3%	800	794	803	827	832
Dividends	4	4	-6.6%	-6.7%	4	6	2	1	4
Fees	380	337	+12.7%	+11.7%	337	336	358	349	380
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	23	21	+6.6%	+6.5%	21	30	50	30	23
Other expenses/income	1	16	-91.7%	-92.0%	16	13	1	-16	1
Revenue	1,240	1,178	+5.2%	+4.5%	1,178	1,178	1,215	1,191	1,240
HR Cost	-203	-201	+0.7%	+0.1%	-201	-202	-203	-232	-203
Non HR Cost	-163	-164	-0.4%	-1.0%	-164	-162	-163	-174	-163
Recovery of expenses	1	1	-4.0%	-4.9%	1	1	1	3	1
Amortisation & depreciation	-45	-49	-6.8%	-7.6%	-49	-49	-49	-49	-45
Operating costs	-411	-413	-0.6%	-1.3%	-413	-412	-414	-453	-411
Gross Operating Profit	829	765	+8.4%	+7.6%	765	766	802	738	829
Loan Loss Provisions (LLPs)	-32	21	n.m.	n.m.	21	18	-66	-56	-32
Net Operating Profit	797	785	+1.5%	+0.7%	785	785	735	682	797
Other Charges & Provisions	-195	-147	+32.6%	+27.4%	-147	5	-25	-48	-195
o/w Systemic Charges	-193	-146	+32.4%	+27.1%	-146	0	-27	-33	-193
o/w DGS	-26	-33	-21.0%	-21.7%	-33	4	-4	-11	-26
o/w Bank levies	-149	-87	+71.8%	+64.3%	-87	-4	-17	-15	-149
o/w SRF	-13	-20	-38.2%	-39.9%	-20	5	0	0	-13
Integration costs	-2	0	n.m.	n.m.	0	-7	-15	-43	-2
Net income from investments	0	0	n.m.	n.m.	0	3	0	-2	0
Profit (loss) Before Tax	601	638	-5.9%	-5.6%	638	785	695	589	601
Stated Net Profit	468	507	-7.7%	-7.3%	507	643	568	475	468
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	468	507	-7.7%	-7.3%	507	643	568	475	468
Net Profit after Capital Charges***	478	512	-6.7%	-6.3%	512	629	576	465	478

Income Statement Ratios

Cost income ratio	33.1%	35.1%	-1.9 p.p.		35.1%	35.0%	34.0%	38.1%	33.1%
Cost of Risk (LLP annualised on Avg Loans) in basis points	16	-11	27		-11	-10	34	28	16

Volumes, bn

Customers Loans (excl. Repos and IC)	82.5	73.4	+12.4%		73.4	76.6	78.1	80.8	82.5
Customer Depos (excl. Repos and IC)	98.1	90.0	+9.1%		90.0	91.1	93.0	96.9	98.1
Total RWA	59.8	55.8	+7.1%		55.8	55.8	56.0	58.7	59.8

Other Figures, units / %

FTEs (100%)	18,857	19,798	-4.7%		19,798	19,534	19,014	18,970	18,857
RoAC****	23.4%	27.6%	-4.2 p.p.		27.6%	32.8%	30.3%	23.5%	23.4%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

N.B. CEE results include CEE Countries results and Profit Center CEE.



Czech Republic_&_Slovakia

Income Statement, m

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	166	157	+5.4%	+2.3%	157	162	159	163	166
Dividends	1	0	n.m.	n.m.	0	1	1	0	1
Fees	85	80	+7.0%	+3.9%	80	76	77	74	85
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	-1	2	n.m.	n.m.	2	3	3	3	-1
Other expenses/income	1	3	-56.8%	-57.2%	3	1	2	0	1
Revenue	252	242	+4.2%	+1.2%	242	244	240	241	252
HR Cost	-46	-45	+1.7%	-1.3%	-45	-45	-46	-52	-46
Non HR Cost	-33	-31	+5.7%	+2.6%	-31	-32	-33	-35	-33
Recovery of expenses	0	0	+28.8%	+24.9%	0	0	0	1	0
Amortisation & depreciation	-12	-12	+3.3%	+0.3%	-12	-12	-12	-13	-12
Operating costs	-91	-88	+3.3%	+0.3%	-88	-89	-91	-98	-91
Gross Operating Profit	161	154	+4.8%	+1.7%	154	156	150	142	161
Loan Loss Provisions (LLPs)	-3	-7	-57.7%	-58.8%	-7	-2	-5	24	-3
Net Operating Profit	158	147	+7.7%	+4.6%	147	153	144	167	158
Other Charges & Provisions	-8	-9	-12.6%	-15.2%	-9	2	0	-1	-8
o/w Systemic Charges	-8	-10	-19.6%	-22.0%	-10	2	0	0	-8
o/w DGS	-3	-2	+38.5%	+34.3%	-2	-1	0	0	-3
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0
o/w SRF	-4	-8	-41.0%	-42.7%	-8	3	0	0	-4
Integration costs	0	0	n.m.	n.m.	0	-1	0	-5	0
Net income from investments	0	-1	-94.9%	-95.1%	-1	0	0	0	0
Profit (loss) Before Tax	150	137	+9.1%	+5.9%	137	155	144	162	150
Stated Net Profit	122	108	+12.4%	+9.1%	108	125	114	134	122
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	122	108	+12.4%	+9.1%	108	125	114	134	122
Net Profit after Capital Charges***	122	108	+13.0%	+9.6%	108	119	114	129	122

Income Statement Ratios

Cost income ratio	36.1%	36.4%	-0.3 p.p.		36.4%	36.3%	37.8%	40.8%	36.1%
Cost of Risk (LLP annualised on Avg Loans) in basis points	5	12	-7		12	4	8	-39	5

Volumes, bn

Customers Loans (excl. Repos and IC)	26.0	24.2	+7.4%		24.2	25.5	25.1	25.4	26.0
Customer Depos (excl. Repos and IC)	27.6	25.4	+8.9%		25.4	25.6	26.2	27.2	27.6
Total RWA	13.9	13.4	+4.3%		13.4	13.4	13.2	13.7	13.9

Other Figures, units / %

FTEs (100%)	2,971	3,065	-3.1%		3,065	3,027	3,022	2,993	2,971
RoAC****	25.1%	23.3%	+1.8 p.p.		23.3%	24.9%	23.8%	26.8%	25.1%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

**Hungary****Income Statement, m**

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	90	79	+13.5%	+7.6%	79	82	84	87	90
Dividends	0	0	-100.0%	-100.0%	0	1	0	0	0
Fees	46	41	+11.5%	+5.7%	41	41	42	45	46
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	3	-1	n.m.	n.m.	-1	-1	20	-3	3
Other expenses/Income	0	0	n.m.	n.m.	0	3	-2	-1	0
Revenue	137	119	+15.4%	+9.4%	119	126	144	128	137
HR Cost	-20	-19	+8.1%	+2.5%	-19	-19	-20	-22	-20
Non HR Cost	-16	-15	+2.8%	-2.5%	-15	-15	-16	-17	-16
Recovery of expenses	0	0	n.m.	n.m.	0	0	0	0	0
Amortisation & depreciation	-5	-4	+14.5%	+8.6%	-4	-4	-5	-6	-5
Operating costs	-41	-38	+6.5%	+1.0%	-38	-38	-40	-45	-41
Gross Operating Profit	97	81	+19.6%	+13.4%	81	88	104	83	97
Loan Loss Provisions (LLPs)	-5	3	n.m.	n.m.	3	-3	4	-15	-5
Net Operating Profit	92	84	+9.4%	+3.8%	84	85	108	68	92
Other Charges & Provisions	-144	-89	+62.2%	+53.8%	-89	0	-3	-6	-144
o/w Systemic Charges	-144	-89	+62.2%	+53.8%	-89	2	-5	-6	-144
o/w DGS	-3	-3	+2.4%	-2.9%	-3	0	0	0	-3
o/w Bank levies	-133	-78	+70.5%	+61.7%	-78	4	0	0	-133
o/w SRF	-3	-3	+19.6%	+13.4%	-3	1	0	0	-3
Integration costs	0	0	n.m.	n.m.	0	0	0	-4	0
Net income from investments	0	0	n.m.	n.m.	0	0	0	-1	0
Profit (loss) Before Tax	-52	-5	n.m.	n.m.	-5	85	104	57	-52
Stated Net Profit	-58	-10	n.m.	n.m.	-10	75	92	48	-58
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	-58	-10	n.m.	n.m.	-10	75	92	48	-58
Net Profit after Capital Charges***	-53	-4	n.m.	n.m.	-4	79	97	51	-53

Income Statement Ratios

Cost income ratio	29.6%	32.0%	-2.5 p.p.		32.0%	30.2%	27.6%	35.3%	29.6%
Cost of Risk (LLP annualised on Avg Loans) in basis points	33	-19	52		-19	23	-28	94	33

Volumes, bn

Customers Loans (excl. Repos and IC)	6.4	5.6	+14.0%		5.6	5.8	6.1	6.3	6.4
Customer Depos (excl. Repos and IC)	9.4	7.5	+25.2%		7.5	7.9	8.3	8.8	9.4
Total RWA	5.4	4.7	+14.7%		4.7	5.0	5.0	5.3	5.4

Other Figures, units / %

FTEs (100%)	1,715	1,725	-0.5%		1,725	1,732	1,724	1,714	1,715
RoAC****	-33.9%	-6.0%	-27.9 p.p.		-6.0%	44.6%	57.7%	27.3%	-33.9%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital



Slovenia

Income Statement, m

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	21	22	-7.7%	-7.7%	22	21	20	22	21
Dividends	0	0	n.m.	n.m.	0	0	0	0	0
Fees	9	8	+12.0%	+12.0%	8	8	8	8	9
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	0	0	+68.3%	+68.3%	0	0	0	0	0
Other expenses/Income	0	0	n.m.	n.m.	0	0	0	0	0
Revenue	30	30	-2.5%	-2.5%	30	29	28	30	30
HR Cost	-7	-7	+1.6%	+1.6%	-7	-7	-7	-7	-7
Non HR Cost	-4	-4	+6.2%	+6.2%	-4	-4	-4	-4	-4
Recovery of expenses	0	0	-95.4%	-95.4%	0	0	0	0	0
Amortisation & depreciation	-1	-1	-15.6%	-15.6%	-1	-1	-1	-1	-1
Operating costs	-12	-11	+2.9%	+2.9%	-11	-12	-12	-13	-12
Gross Operating Profit	18	19	-5.7%	-5.7%	19	17	16	17	18
Loan Loss Provisions (LLPs)	0	-1	n.m.	n.m.	-1	-2	-6	-27	0
Net Operating Profit	18	18	+1.1%	+1.1%	18	15	10	-10	18
Other Charges & Provisions	-6	-6	+6.5%	+6.5%	-6	-3	-3	-8	-6
o/w Systemic Charges	-4	-5	-1.1%	-1.1%	-5	-3	-3	-1	-4
o/w DGS	-2	-2	-8.6%	-8.6%	-2	0	0	0	-2
o/w Bank levies	-2	-2	+5.4%	+5.4%	-2	-2	-2	0	-2
o/w SRF	0	0	+2.6%	+2.6%	0	0	0	0	0
Integration costs	0	0	n.m.	n.m.	0	0	0	-1	0
Net income from investments	0	0	n.m.	n.m.	0	0	0	0	0
Profit (loss) Before Tax	12	12	-1.4%	-1.4%	12	12	8	-19	12
Stated Net Profit	10	10	-1.4%	-1.4%	10	10	6	-15	10
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	10	10	-1.4%	-1.4%	10	10	6	-15	10
Net Profit after Capital Charges***	9	9	+0.1%	+0.1%	9	9	6	-16	9

Income Statement Ratios

Cost income ratio	39.6%	37.6%	+2.1 p.p.		37.6%	41.5%	41.5%	42.5%	39.6%
Cost of Risk (LLP annualised on Avg Loans) in basis points	-7	19	-26		19	35	124	524	-7

Volumes, bn

Customers Loans (excl. Repos and IC)	2.2	2.0	+11.5%		2.0	1.9	1.9	2.2	2.2
Customer Depos (excl. Repos and IC)	3.1	3.0	+1.7%		3.0	3.0	3.1	3.2	3.1
Total RWA	1.4	1.3	+4.7%		1.3	1.3	1.3	1.4	1.4

Other Figures, units / %

FTEs (100%)	462	478	-3.3%		478	472	466	463	462
RoAC****	19.7%	20.4%	-0.7 p.p.		20.4%	19.4%	11.9%	-35.0%	19.7%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

**Croatia****Income Statement, m**

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	140	143	-2.5%	-2.5%	143	141	141	141	140
Dividends	3	4	-24.6%	-24.6%	4	2	1	1	3
Fees	63	52	+21.1%	+21.1%	52	50	59	54	63
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	0	1	n.m.	n.m.	1	1	0	2	0
Other expenses/income	6	9	-37.7%	-37.7%	9	8	1	-3	6
Revenue	211	209	+0.8%	+0.8%	209	201	203	194	211
HR Cost	-32	-31	+2.8%	+2.8%	-31	-31	-31	-39	-32
Non HR Cost	-22	-23	-2.0%	-2.0%	-23	-21	-23	-26	-22
Recovery of expenses	0	0	n.m.	n.m.	0	0	0	1	0
Amortisation & depreciation	-6	-5	+1.9%	+1.9%	-5	-5	-5	-5	-6
Operating costs	-60	-60	+0.8%	+0.8%	-60	-58	-60	-69	-60
Gross Operating Profit	151	150	+0.8%	+0.8%	150	143	143	125	151
Loan Loss Provisions (LLPs)	6	5	+20.0%	+20.0%	5	9	-12	13	6
Net Operating Profit	157	155	+1.5%	+1.5%	155	152	131	138	157
Other Charges & Provisions	0	-1	-40.6%	-40.6%	-1	0	0	-7	0
o/w Systemic Charges	0	0	n.m.	n.m.	0	0	0	-7	0
o/w DGS	0	0	n.m.	n.m.	0	0	0	-7	0
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0
o/w SRF	0	0	n.m.	n.m.	0	0	0	0	0
Integration costs	0	0	n.m.	n.m.	0	0	0	-2	0
Net income from investments	-1	1	n.m.	n.m.	1	1	0	-1	-1
Profit (loss) Before Tax	156	155	+0.8%	+0.8%	155	153	131	128	156
Stated Net Profit	124	123	+0.7%	+0.7%	123	122	103	99	124
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	124	123	+0.7%	+0.7%	123	122	103	99	124
Net Profit after Capital Charges***	126	123	+2.5%	+2.5%	123	120	105	97	126

Income Statement Ratios

Cost income ratio	28.5%	28.5%	-0.0 p.p.		28.5%	28.9%	29.4%	35.5%	28.5%
Cost of Risk (LLP annualised on Avg Loans) in basis points	-19	-19	-1		-19	-28	38	-39	-19

Volumes, bn

Customers Loans (excl. Repos and IC)	13.7	11.9	+15.2%		11.9	12.5	12.8	13.3	13.7
Customer Depos (excl. Repos and IC)	18.5	17.5	+5.6%		17.5	17.9	18.3	18.1	18.5
Total RWA	10.1	9.3	+8.5%		9.3	9.3	9.4	9.8	10.1

Other Figures, units / %

FTEs (100%)	3,002	3,062	-1.9%		3,062	3,062	2,969	2,993	3,002
RoAC****	39.2%	42.3%	-3.1 p.p.		42.3%	39.7%	34.4%	30.6%	39.2%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital



Romania

Income Statement, m

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	166	170	-2.3%	-0.0%	170	163	168	174	166
Dividends	0	0	n.m.	n.m.	0	2	0	0	0
Fees	62	53	+17.7%	+20.5%	53	61	58	56	62
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	6	9	-37.8%	-36.3%	9	9	11	14	6
Other expenses/Income	-3	2	n.m.	n.m.	2	-1	1	-3	-3
Revenue	230	233	-1.3%	+1.0%	233	234	238	241	230
HR Cost	-43	-46	-6.9%	-4.7%	-46	-46	-45	-46	-43
Non HR Cost	-30	-34	-10.7%	-8.5%	-34	-34	-32	-34	-30
Recovery of expenses	0	0	+19.3%	+22.1%	0	0	0	0	0
Amortisation & depreciation	-11	-13	-19.5%	-17.6%	-13	-13	-13	-11	-11
Operating costs	-84	-93	-10.1%	-7.9%	-93	-93	-89	-92	-84
Gross Operating Profit	146	140	+4.5%	+7.0%	140	140	149	150	146
Loan Loss Provisions (LLPs)	-19	5	n.m.	n.m.	5	-23	-33	-16	-19
Net Operating Profit	127	145	-12.7%	-10.6%	145	117	116	133	127
Other Charges & Provisions	-16	-19	-15.5%	-13.5%	-19	-6	-14	-20	-16
o/w Systemic Charges	-16	-19	-14.9%	-12.9%	-19	-6	-15	-14	-16
o/w DGS	-2	-3	-2.3%	+0.0%	-3	0	0	0	-2
o/w Bank levies	-14	-7	n.m.	n.m.	-7	-7	-15	-14	-14
o/w SRF	0	-10	-100.0%	-100.0%	-10	1	0	0	0
Integration costs	0	-1	-99.7%	-99.7%	-1	-7	-14	-20	0
Net income from investments	1	0	n.m.	n.m.	0	0	1	-1	1
Profit (loss) Before Tax	111	125	-11.5%	-9.4%	125	104	90	93	111
Stated Net Profit	80	91	-12.4%	-10.0%	91	76	65	64	80
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	80	91	-12.4%	-10.0%	91	76	65	64	80
Net Profit after Capital Charges***	82	93	-11.7%	-9.3%	93	75	67	63	82

Income Statement Ratios

Cost income ratio	36.5%	40.0%	-3.5 p.p.		40.0%	39.9%	37.4%	37.9%	36.5%
Cost of Risk (LLP annualised on Avg Loans) in basis points	58	-18	76		-18	75	103	50	58

Volumes, bn

Customers Loans (excl. Repos and IC)	13.3	12.5	+6.8%		12.5	12.5	13.0	13.2	13.3
Customer Depos (excl. Repos and IC)	15.0	14.7	+1.9%		14.7	14.4	14.1	15.1	15.0
Total RWA	11.5	10.9	+5.6%		10.9	10.9	10.8	11.2	11.5

Other Figures, units / %

FTEs (100%)	4,397	5,052	-13.0%		5,052	4,851	4,510	4,475	4,397
RoAC****	21.6%	26.6%	-5.1 p.p.		26.6%	19.3%	19.0%	17.4%	21.6%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

**Bulgaria****Income Statement, m**

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	145	125	+16.5%	+16.5%	125	124	127	132	145
Dividends	0	0	n.m.	n.m.	0	0	1	0	0
Fees	63	57	+9.5%	+9.5%	57	56	62	69	63
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	4	4	-4.4%	-4.4%	4	4	5	5	4
Other expenses/Income	-3	0	n.m.	n.m.	0	-1	-2	-8	-3
Revenue	210	187	+12.3%	+12.3%	187	185	193	198	210
HR Cost	-27	-26	+5.2%	+5.2%	-26	-26	-28	-35	-27
Non HR Cost	-16	-16	+3.5%	+3.5%	-16	-15	-14	-15	-16
Recovery of expenses	0	0	+13.1%	+13.1%	0	0	0	0	0
Amortisation & depreciation	-6	-7	-14.5%	-14.5%	-7	-7	-8	-7	-6
Operating costs	-50	-49	+1.7%	+1.7%	-49	-48	-49	-57	-50
Gross Operating Profit	160	138	+16.1%	+16.1%	138	137	144	141	160
Loan Loss Provisions (LLPs)	-12	3	n.m.	n.m.	3	30	-9	-32	-12
Net Operating Profit	148	141	+5.1%	+5.1%	141	167	135	109	148
Other Charges & Provisions	-17	-19	-13.9%	-13.9%	-19	9	0	0	-17
o/w Systemic Charges	-16	-19	-14.7%	-14.7%	-19	9	0	0	-16
o/w DGS	-12	-19	-38.7%	-38.7%	-19	9	0	0	-12
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0
o/w SRF	-5	0	n.m.	n.m.	0	0	0	0	-5
Integration costs	-1	0	n.m.	n.m.	0	-1	-1	-7	-1
Net income from investments	0	0	n.m.	n.m.	0	0	0	0	0
Profit (loss) Before Tax	130	122	+6.8%	+6.8%	122	176	134	102	130
Stated Net Profit	109	105	+4.0%	+4.0%	105	150	110	83	109
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	109	105	+4.0%	+4.0%	105	150	110	83	109
Net Profit after Capital Charges***	109	105	+4.3%	+4.3%	105	145	110	80	109

Income Statement Ratios

Cost income ratio	23.7%	26.2%	-2.5 p.p.		26.2%	26.0%	25.5%	28.8%	23.7%
Cost of Risk (LLP annualised on Avg Loans) in basis points	38	-12	49		-12	-110	31	106	38

Volumes, bn

Customers Loans (excl. Repos and IC)	12.9	10.9	+17.9%		10.9	11.2	11.7	12.4	12.9
Customer Depos (excl. Repos and IC)	15.9	13.8	+15.3%		13.8	14.1	14.8	15.9	15.9
Total RWA	9.3	9.2	+0.8%		9.2	8.5	8.7	9.4	9.3

Other Figures, units / %

FTEs (100%)	3,414	3,550	-3.8%		3,550	3,528	3,465	3,457	3,414
RoAC****	34.3%	35.8%	-1.5 p.p.		35.8%	47.3%	35.2%	24.9%	34.3%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

**Bosnia****Income Statement, m**

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	40	36	+10.3%	+10.3%	36	37	40	40	40
Dividends	0	0	n.m.	n.m.	0	0	0	0	0
Fees	21	18	+19.7%	+19.7%	18	20	22	21	21
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	1	1	-25.2%	-25.2%	1	1	1	1	1
Other expenses/Income	1	1	-37.8%	-37.8%	1	3	2	0	1
Revenue	62	56	+12.0%	+12.0%	56	60	64	62	62
HR Cost	-11	-11	+1.7%	+1.7%	-11	-11	-11	-13	-11
Non HR Cost	-9	-9	+5.1%	+5.1%	-9	-8	-8	-9	-9
Recovery of expenses	0	0	n.m.	n.m.	0	0	0	0	0
Amortisation & depreciation	-2	-2	-1.8%	-1.8%	-2	-2	-2	-2	-2
Operating costs	-23	-22	+2.5%	+2.5%	-22	-22	-22	-25	-23
Gross Operating Profit	40	34	+18.2%	+18.2%	34	39	43	38	40
Loan Loss Provisions (LLPs)	-1	-1	+48.8%	+48.8%	-1	0	1	-3	-1
Net Operating Profit	39	33	+17.5%	+17.5%	33	39	44	35	39
Other Charges & Provisions	-3	-2	+10.3%	+10.3%	-2	-1	-3	-3	-3
o/w Systemic Charges	-3	-2	+8.0%	+8.0%	-2	-2	-2	-2	-3
o/w DGS	-3	-2	+8.0%	+8.0%	-2	-2	-2	-2	-3
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0
o/w SRF	0	0	n.m.	n.m.	0	0	0	0	0
Integration costs	0	0	n.m.	n.m.	0	0	0	-1	0
Net income from investments	1	0	n.m.	n.m.	0	0	-1	1	1
Profit (loss) Before Tax	36	30	+21.4%	+21.4%	30	38	40	32	36
Stated Net Profit	31	26	+20.7%	+20.7%	26	33	35	30	31
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	31	26	+20.7%	+20.7%	26	33	35	30	31
Net Profit after Capital Charges***	32	25	+25.0%	+25.0%	25	32	35	29	32

Income Statement Ratios

Cost income ratio	36.4%	39.8%	-3.3 p.p.		39.8%	35.8%	33.9%	39.3%	36.4%
Cost of Risk (LLP annualised on Avg Loans) in basis points	14	11	3		11	-4	-16	37	14

Volumes, bn

Customers Loans (excl. Repos and IC)	3.1	2.7	+14.5%		2.7	2.9	2.9	3.0	3.1
Customer Depos (excl. Repos and IC)	4.3	3.8	+11.6%		3.8	3.9	4.1	4.2	4.3
Total RWA	2.8	2.6	+8.8%		2.6	2.7	2.6	2.8	2.8

Other Figures, units / %

FTEs (100%)	1,452	1,468	-1.1%		1,468	1,462	1,453	1,459	1,452
RoAC****	35.2%	30.7%	+4.4 p.p.		30.7%	37.5%	40.9%	33.3%	35.2%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital



Serbia

Income Statement, m

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	56	57	-2.1%	-2.0%	57	58	60	61	56
Dividends	0	0	n.m.	n.m.	0	0	0	0	0
Fees	20	21	-3.3%	-3.2%	21	19	21	22	20
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	1	2	-66.6%	-66.5%	2	3	2	1	1
Other expenses/Income	0	0	-78.8%	-78.8%	0	0	0	0	0
Revenue	77	80	-3.7%	-3.5%	80	79	81	84	77
HR Cost	-12	-11	+11.1%	+11.3%	-11	-12	-11	-14	-12
Non HR Cost	-8	-8	+7.3%	+7.5%	-8	-8	-8	-11	-8
Recovery of expenses	0	0	-25.0%	-24.9%	0	0	0	0	0
Amortisation & depreciation	-2	-3	-16.1%	-16.0%	-3	-2	-3	-3	-2
Operating costs	-23	-22	+6.3%	+6.5%	-22	-22	-22	-27	-23
Gross Operating Profit	54	58	-7.4%	-7.2%	58	57	59	56	54
Loan Loss Provisions (LLPs)	2	1	+72.2%	+72.5%	1	-3	2	0	2
Net Operating Profit	56	59	-5.7%	-5.5%	59	54	61	56	56
Other Charges & Provisions	-1	-1	-43.0%	-42.9%	-1	4	-2	-4	-1
o/w Systemic Charges	-1	-1	-35.4%	-35.3%	-1	-1	-2	-2	-1
o/w DGS	-1	-1	-35.4%	-35.3%	-1	-1	-2	-2	-1
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0
o/w SRF	0	0	n.m.	n.m.	0	0	0	0	0
Integration costs	0	0	n.m.	n.m.	0	0	0	-1	0
Net income from investments	0	1	-94.4%	-94.4%	1	0	0	0	0
Profit (loss) Before Tax	55	59	-6.7%	-6.5%	59	58	59	51	55
Stated Net Profit	49	52	-6.3%	-6.1%	52	51	53	45	49
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	49	52	-6.3%	-6.1%	52	51	53	45	49
Net Profit after Capital Charges***	49	52	-5.7%	-5.5%	52	49	53	43	49

Income Statement Ratios

Cost income ratio	30.0%	27.1%	+2.8 p.p.		27.1%	28.0%	27.5%	32.7%	30.0%
Cost of Risk (LLP annualised on Avg Loans) in basis points	-23	-15	-8		-15	31	-18	3	-23

Volumes, bn

Customers Loans (excl. Repos and IC)	3.9	3.3	+16.5%		3.3	3.4	3.6	3.8	3.9
Customer Depos (excl. Repos and IC)	4.4	4.2	+3.9%		4.2	4.3	4.2	4.5	4.4
Total RWA	4.3	3.7	+15.8%		3.7	4.0	4.0	4.2	4.3

Other Figures, units / %

FTEs (100%)	1,390	1,328	+4.7%		1,328	1,336	1,349	1,364	1,390
RoAC****	33.7%	40.0%	-6.3 p.p.		40.0%	37.4%	38.3%	31.9%	33.7%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

**Russia****Income Statement, m**

	1Q26	1Q25	Change (%)	Ch. Const FX (%)	2025				2026
					1Q	2Q	3Q	4Q	1Q
Net interest	157	191	-17.9%	-23.5%	191	196	176	167	157
Dividends	0	0	n.m.	n.m.	0	0	0	0	0
Fees	37	67	-44.7%	-48.0%	67	60	43	44	37
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0
Trading income	38	108	-64.4%	-66.8%	108	42	3	13	38
Other expenses/Income	0	0	n.m.	n.m.	0	1	-1	0	0
Revenue	232	366	-36.5%	-40.7%	366	298	222	225	232
HR Cost	-21	-24	-11.4%	-17.3%	-24	-25	-24	-24	-21
Non HR Cost	-18	-21	-14.9%	-20.6%	-21	-20	-15	-20	-18
Recovery of expenses	0	0	n.m.	n.m.	0	0	0	0	0
Amortisation & depreciation	-10	-9	+10.5%	+3.1%	-9	-9	-9	-11	-10
Operating costs	-49	-54	-9.2%	-15.3%	-54	-54	-47	-55	-49
Gross Operating Profit	183	312	-41.3%	-45.2%	312	244	174	170	183
Loan Loss Provisions (LLPs)	9	13	-32.9%	-35.2%	13	7	96	53	9
Net Operating Profit	192	325	-41.0%	-44.8%	325	251	270	223	192
Other Charges & Provisions	-6	-2	n.m.	n.m.	-2	-1	-1	-3	-6
o/w Systemic Charges	-1	-2	-35.2%	-39.5%	-2	-2	-1	-1	-1
o/w DGS	-1	-2	-35.2%	-39.5%	-2	-2	-1	-1	-1
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0
o/w SRF	0	0	n.m.	n.m.	0	0	0	0	0
Integration costs	0	0	n.m.	n.m.	0	0	-1	-13	0
Net income from investments	4	5	-20.2%	-25.5%	5	21	6	0	4
Profit (loss) Before Tax	190	328	-42.2%	-46.0%	328	271	274	207	190
Stated Net Profit	145	256	-43.4%	-47.1%	256	216	238	104	145
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0
Net Profit**	145	256	-43.4%	-47.1%	256	216	238	104	145
Net Profit after Capital Charges***	144	256	-43.6%	-47.3%	256	211	238	100	144

Income Statement Ratios

Cost income ratio	21.2%	14.8%	+6.4 p.p.		14.8%	18.1%	21.3%	24.5%	21.2%
Cost of Risk (LLP annualised on Avg Loans) in basis points	-579	-424	-155		-424	-234	n.m.	n.m.	-579

Volumes, bn

Customers Loans (excl. Repos and IC)	0.6	1.2	-54.1%		1.2	1.0	0.8	0.6	0.6
Customer Depos (excl. Repos and IC)	2.7	4.2	-37.2%		4.2	3.4	3.2	2.7	2.7
Total RWA	10.6	11.9	-11.0%		11.9	11.4	11.2	10.7	10.6

Other Figures, units / %

FTEs (100%)	1,489	2,517	-40.8%		2,517	2,355	2,111	1,563	1,489
RoAC****	-17.1%	36.7%	-53.8 p.p.		36.7%	-7.1%	-25.9%	45.2%	-17.1%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)

(****) Annualized ratio between (i) Net Profit after Capital Charges + Excess Capital Charge (calculated on T1) and (ii) Allocated Capital

NOTE: «Russia» means «Participation in AO Bank + Profit Centre Russia»



GCC	1Q26	1Q25	Change (%)	2025				2026
				1Q	2Q	3Q	4Q	1Q
Income Statement, m								
Net interest	-155	-89	+74.5%	-89	-87	-125	-122	-155
Dividends	342	16	n.m.	16	200	157	209	342
Fees	-22	-6	n.m.	-6	-7	-5	-15	-22
Net insurance result	-1	0	n.m.	0	0	0	-1	-1
Trading income	131	-28	n.m.	-28	-312	84	-339	131
Other expenses/income	-19	-19	-0.3%	-19	-14	-20	-37	-19
Revenue	276	-126	n.m.	-126	-220	91	-304	276
HR Cost	-210	-204	+2.9%	-204	-200	-205	-275	-210
Non HR Cost	215	240	-10.1%	240	236	222	163	215
Recovery of expenses	9	13	-28.8%	13	11	11	13	9
Amortisation & depreciation	-111	-117	-5.5%	-117	-118	-117	-117	-111
Operating costs	-96	-68	+40.2%	-68	-71	-89	-216	-96
Gross Operating Profit	180	-194	n.m.	-194	-290	2	-520	180
Loan Loss Provisions (LLPs)	-8	1	n.m.	1	-8	3	-11	-8
Net Operating Profit	173	-193	n.m.	-193	-299	5	-530	173
Other Charges & Provisions	-2	-10	-79.9%	-10	-207	4	-59	-2
o/w Systemic Charges	0	0	n.m.	0	0	0	-1	0
o/w DGS	0	0	-33.3%	0	0	0	0	0
o/w Bank levies	0	0	n.m.	0	0	0	-1	0
o/w SRF	0	0	n.m.	0	0	0	0	0
Integration costs	0	-9	n.m.	-9	-17	-15	-46	0
Net income from investments	218	-10	n.m.	-10	202	-36	307	218
Profit (loss) Before Tax	389	-222	n.m.	-222	-321	-42	-328	389
Stated Net Profit	532	-175	n.m.	-175	-157	-54	446	532
DTAs from tax loss carry forward sustainability test*	-1	0	n.m.	0	0	-2	-326	-1
Net Profit**	531	-175	n.m.	-175	-157	-56	120	531
Net Profit after Capital Charges***	532	-175	n.m.	-175	-206	-51	85	532
Income Statement Ratios								
Cost income ratio	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
Cost of Risk (LLP annualised on Avg Loans) in basis points	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
Volumes, bn								
Customers Loans (excl. Repos and IC)	1.4	0.6	n.m.	0.6	0.7	0.8	1.2	1.4
Customer Depos (excl. Repos and IC)	3.3	3.8	-14.8%	3.8	1.6	1.9	2.3	3.3
Total RWA	7.4	9.5	-21.7%	9.5	5.6	6.2	6.9	7.4
Other Figures, units / %								
FTEs (100%)	7,774	7,865	-1.2%	7,865	7,884	7,721	7,724	7,774

(* Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated Net Profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after Capital Charges means Net Profit + AT1 charge (allocation of cost of Coupons for AT1 issuance) + Group T2/SP/SNP charge (Allocation of T2, SP, SNP issuances cost to meet Group Regulatory Capital Requirements) - local iMREL costs (Sterilization of cost over Euribor 3 months for Local issuances for regulatory requirements of T2 and SNP)



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Group Fees, m	1Q26	1Q25	Change (%)	2025				2026
				1Q	2Q	3Q	4Q	1Q
Investment Products	760	725	+4.9%	725	648	621	615	760
Insurance	238	243	-2.3%	243	209	194	192	238
Financing & Advisory Fees	530	471	+12.7%	471	443	446	450	530
Current Accounts and Payments Fees	661	653	+1.3%	653	628	628	595	661
Client Hedging Fees*	242	236	+2.5%	236	221	182	221	242
TOTAL FEE & COMMISSIONS	2,431	2,327	+4.5%	2,327	2,149	2,071	2,073	2,431

(*) Shift from Trading Income to Fees of the client hedging markup (commercial margin between final price to the client and the offer price, the latter being quoted by the trader and containing bid/offer, market risk hedging costs and day one XVA) for: FX spot operations, plain vanilla derivatives on FX, Fixed Income and Equity, Commodities derivatives.



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 UniCredit

Branches, unit*	2025				2026
	1Q	2Q	3Q	4Q	1Q
Total Group	3,005	2,990	3,100	3,075	3,048
Italy	1,943	1,942	1,941	1,941	1,941
Germany	223	214	215	213	213
Austria	102	104	104	104	104
CEE	702	701	819	809	784
Czech Republic	103	102	103	103	103
Hungary	50	50	50	50	50
Slovenia	12	12	12	12	12
Croatia	99	100	100	100	100
Romania	141	141	258	253	229
Bulgaria	127	126	126	121	120
Bosnia	99	99	99	99	99
<i>Bosnia NBB</i>	30	30	30	30	30
<i>Bosnia Zabamostar</i>	69	69	69	69	69
Serbia	71	71	71	71	71
Russia	35	29	21	8	6

Following the merge in UniCredit Bank Romania, starting from 3Q25 also the former Alpha Bank Romania branches are reported in the country Romania.

* Retail Branches only; for Italy, Germany, AUT and CEE excluding minor premises, Corporate and Private Banking.

Disclaimer on Recast

#1 P&L Item Reclassification

2025 quarterly figures have been subject to different P&L items reclassification:

- Commodities Interest Margin reclassified from Trading to NII
- Certificates Costs reclassified from NII to Trading
- Securitization Costs reclassified from Fees (and partially NII) to Balance
- Bancassurance Indemnities reclassified from Balance to Fees

#2 Divisions Italy, Germany, Austria, CEE, GCC figures change

2025 quarterly figures have been subject to recast due to:

- Application of Extended Accounting View attributing to the countries the entire P&L and RWAs, currently booked in UCB GmbH and GCC, related to the hedging activities done by Client Risk Management with market counterparts
- Group Corporate Center costs reallocation to Divisions of Global Central Functions directly working for the Business Divisions

#3 Division Germany figures

2025 quarterly figures have been subject to recast due to a shift to Group Corporate Center of trading related activities concerning Commodities, previously managed in Germany

#4 Division Austria figures

2025 quarterly figures have been subject to recast to reflect the transfer of Card Complete figures to the Group Corporate Center, following the legal entity disposal in 3Q, in order to ensure like-for-like comparability between 2026 and 2025.