

<p>Informazione Regolamentata n. 20131-5-2026</p>	<p>Data/Ora Inizio Diffusione 27 Marzo 2026 18:12:28</p>	<p>Euronext Growth Milan</p>
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Societa' : GRIFAL

Utenza - referente : GRIFALN01 - Frattini Paolo

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Oggetto : Errata Corrige: Typographical Error in
Consolidated Cash Flow Statement Table
Attached to the March 26, 2026 Press Release

Testo del comunicato

Vedi allegato

Errata Corrige: Typographical Error in Consolidated Cash Flow Statement Table Attached to the March 26, 2026 Press Release

Cologno al Serio (BG), March 27th, 2026

Grifal S.p.A. reports that, due to a clerical transcription error, the descriptions and values shown in the Consolidated Cash Flow Statement table attached to the March 26, 2026 press release were misaligned.

The corrected version of the Consolidated Cash Flow Statement as of December 31, 2025 vs. December 31, 2024 is provided on the following page.

This press release is available in the Financial Press Releases section of the Investor Relations area at www.grifal.it.

Grifal Group is a leader in the Italian packaging sector, operating through Grifal Spa – active since 1969 and listed on Euronext Growth Milan – and Tieng S.r.l. The Group also includes Grifal Europe S.r.l. in Romania and Seven cArtù Lda, a joint venture with the José Neves Group in Portugal. Grifal Group’s international growth strategy centers on establishing production facilities in key geographic markets, with the goal of making cArtù® and cushionPaper the new benchmarks for sustainable packaging. Contacts:

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Consolidated Cash Flow Statement as of 31 December 2025 vs 31 December 2024

Description	31/12/2025	31/12/2024
A) Operating Cash Flow (indirect method)		
Net profit (loss) for the year	-3.090.017	150.260
Income taxes	-895.784	167.231
Interest expense / (income)	1.422.790	1.282.489
(Gains)/Losses from assets sale	-2.727	-18.879
1) Profit (loss) for the year before taxes, interest, dividends and capital gains/losses	-2.565.738	1.581.101
Provisions	277.123	177.508
Amortization	4.227.558	3.953.078
Impairment losses	119.630	0
Value adjustments for financial assets and liabilities of derivative financial instruments with no cash movements	85.047	-52.613
Other adjustments in plus/(minus) for non-cash items	489.672	529.205
Total adjustments for non-cash items with no impact on net working capital	5.199.030	4.607.177
2) Cash flow before changes in net working capital	2.633.292	6.188.278
Decrease /(Increase) in inventories	-610.747	-712.044
Decrease /(Increase) in accounts receivables	-313.654	1.129.682
Increase/(Decrease) in accounts payables	-1.345.322	-257.658
Decrease /(Increase) in accruals and deferrals assets	-474.265	115.532
Increase/(Decrease) in accruals and deferrals liabilities	-72.523	413.645
Other decrease/(other increase) in net working capital	1.103.068	-351.106
Total changes in net working capital	-1.713.443	338.051
3) Cash flow after changes in net working capital	919.849	6.526.330
Other adjustments	-1.338.209	-2.154.126
Operating Cash Flow (A)	-418.360	4.372.204
B) Investments		
Tangible assets – (Investments)	-2.590.464	-3.604.907
Tangible assets – Disinvestments	36.108	63.702
Intangible assets – (Investments)	-3.122.516	-3.356.924
Financial assets – (Investments)	-40.000	-75.066
Financial assets – Disinvestments		5.600
Financial non-fixed assets - Disinvestments	6.973	
Investments Cash Flow (B)	-5.709.899	-6.967.595
C) Cash flows from financing activities		
Increase/(Decrease) in current bank liabilities	3.030.451	-1.356.742
Increase in bank loans	9.491.918	1.775.431
(Decrease in bank loans)	-5.495.112	-2.936.474

Description	31/12/2025	31/12/2024
Sale /(Purchase) of own shares	0	0
Cash Flow from financing activities (C)	7.027.257	-2.517.786
Increase/(decrease) in cash and cash equivalents (A ± B ± C)	898.998	-5.113.176
Cash at the beginning of the year		
Bank deposits	1.521.517	6.637.588
Cash and cash values	15.908	13.013
Total cash and cash equivalents at the beginning of the year	1.537.425	6.650.601
Cash at the end of the year		
Bank deposits	2.418.783	1.521.517
Cash and cash values	17.640	15.908
Total cash and cash equivalents at the end of the year	2.436.423	1.537.425

Fine Comunicato n.20131-5-2026

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