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Oggetto : KME Group SpA: agreement with Apollo to support KME's previously announced buyback of Cunova from Paragon

Testo del comunicato

Vedi allegato

**KME Group SpA****Registered Office: 20121 Milan (MI) Foro Buonaparte, 44****Share Capital: Euro 200,154,177.66 fully paid-in**

Milan Company Register – Tax I.D. Nr. 00931330583

www.itkgroup.it

PRESS RELEASE**KME GROUP SPA: AGREEMENT WITH APOLLO TO SUPPORT KME’S PREVIOUSLY ANNOUNCED BUYBACK OF CUNOVA FROM PARAGON**

Milan, 25th March 2026 – KME Group SpA (“**KME**”) informs that today, amongst others, its subsidiary KME SE has signed definitive agreements in respect of financing to the amount of EUR 300 million provided by an affiliate of Apollo Global Management Ltd, the global alternative asset manager (hereinafter “**Apollo**”), to execute the transaction announced with the press release dated 23rd December 2025 (the “**Transaction**”).

As per the previous announcement, the Transaction includes: a) the purchase from Paragon of its participation in Cunova GmbH (hereinafter, together with its affiliated companies, “**Cunova**”), in which KME currently holds a 45% shareholding, b) the transfer to Cunova of the aerospace business and the foundry assets by one of KME’s subsidiaries, KME Germany GmbH (together with Cunova, the “**New Cunova Group**”) and c) the refinancing of Cunova outstanding EUR 170 million senior secured debt.

Subject to the finalization of the definitive agreement with Paragon and the consequent clearance by the relevant authorities, Apollo-managed funds will provide EUR 300 million in the form of: a) a EUR 150 million five years term loan and b) EUR 150 million by way of preferred equity. Apollo-managed funds will also be issued with warrants by the New Cunova Group. In connection with the Transaction, Paragon will retain a EUR 40 million preferred equity interest indirectly in Cunova.

The strategic rationale of the Transaction is to create a leading, fully integrated industrial player in “mission critical” copper-based specialty products, integrating also KME’s recently developed aerospace business. The contemplated Transaction is designed to create a more robust capital structure and an integrated industrial set-up as a strategically independent business. Cunova anticipates pursuing further development through international joint ventures, merger and acquisitions.

Subject to receipt of clearance by the relevant authorities, closing of the Transaction is expected to take place within first half 2026.

The Transaction represents a total value for KME of approximately EUR 250 million, of which EUR 75 million in cash consideration and EUR 180 million represented by the participation in New Cunova Group. The net value generated for KME with the Transaction will be around EUR 180-200 million.

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The press release is available on the Company’s website, www.itkgroup.it. Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: info@itk.it) and through the “eMarket STORAGE” system at the address: www.emarketstorage.it.

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