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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Oggetto : DIS_Announces the sale of MT High Seas

Testo del comunicato

Vedi allegato



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE SALE OF ONE OF ITS LAST TWO NON-ECO VESSELS AT A VERY FIRM PRICE, FURTHER ADVANCING ITS FLEET RENEWAL STRATEGY

Luxembourg – March 25th, 2026 – d'Amico International Shipping S.A. (Borsa Italiana: DIS.IM and OTCQX Best Market: DMCOF) (the “Company” or “DIS”), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers d.a.c. (Ireland) (“d'Amico Tankers”), signed a memorandum of agreement for the sale of the MT High Seas (the “Vessel”), a 51,678 dwt MR product tanker vessel, built in 2012 by Hyundai Mipo, South Korea, for a total consideration of US\$27.6 million, with delivery to the buyers before the end of May 2026.

Thanks to this transaction d'Amico Tankers will sell one of the two oldest and non-eco vessels in its fleet and will generate approximately US\$27.0 million in cash upon her delivery to the buyers, net of commissions.

As of today, DIS' fleet comprises 29 double-hulled product tankers (MR, Handysize and LR1, of which 27 owned, and 2 bareboat chartered-in), with an average age of approximately 9.8 years.

Carlos di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

“I am pleased to announce the sale of one of the two oldest vessels of our fleet, built in 2012, at a very high price, relative to historical averages and to the broker valuation for this vessel at year-end 2025, reflecting the current very strong freight rates and the positive outlook for the product tanker market. Following the completion of this transaction, DIS will own only one non-eco vessel, in line with our strategy of operating a modern, fuel-efficient fleet, with the objective of enhancing both our earnings potential and our environmental footprint.”

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit, and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol “DIS.MI” and are traded also on the OTCQX Best Market in the US, under the ticker symbol “OTCQX: DMCOF”.

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