

Shareholders' agreement relating to Amplifon S.p.A. - Extract pursuant to Article 122 of Legislative Decree No. 58 of February 24, 1998 (the "CFA") and Article 129 of Consob Regulation No. 11971/1999 (the "Issuers' Regulation")

Amplifon S.p.A.

Pursuant to Article 122 of the CFA and Article 129 of the Issuers' Regulation, the following is hereby disclosed.

Background

On 16 March 2026 (the "**Execution Date**"), in connection with the announcement of the entry into a binding agreement subject to conditions precedent for the acquisition by Amplifon S.p.A. ("**Amplifon**" or the "**Issuer**") of the shares representing the entire share capital of GN Hearing A/S (the "**Acquisition**"), Ampliter S.r.l. ("**Ampliter**") and GN Store Nord A/S ("**GN**" and, together with Ampliter, the "**Parties**" and each a "**Party**") entered into an agreement named "*Commitment Agreement*" (the "**Agreement**"), which contains provisions relevant pursuant to Article 122 of the CFA, which, *inter alia*, governs the terms and conditions of the exercise, as from the Execution Date, of certain administrative and disposal rights attaching to the shareholding held by Ampliter in the share capital of Amplifon.

Type of Agreement

The Agreement contains provisions, effective as from the Execution Date, falling within the scope of Article 122, paragraphs 1 and 5, letter b), of the CFA.

Company whose financial instruments are subject to the Agreement

Amplifon S.p.A., a company incorporated under Italian laws, having its registered office at Via Ripamonti 133, Milan, registered with the Companies' Register of Milan – Monza – Brianza – Lodi under No. 04923960159, with a fully subscribed and paid-in share capital equal, as at the Execution Date, to Euro 4,527,772.40, divided into No. 226,388,620 ordinary shares, each with a nominal value of Euro 0.02, admitted to trading on Euronext Milan, a regulated market organised and managed by Borsa Italiana S.p.A. (ISIN IT0005186371) (the "**Shares**").

Parties to the Agreement and financial instruments held

As at the Execution Date, the provisions of the Agreement relate to No. 95,105,392 Shares (all carrying enhanced voting rights pursuant to Article 13 of Amplifon's by-laws) and, accordingly, to an aggregate of No. 285,316,176 voting rights in the ordinary and extraordinary shareholders' meetings of Amplifon (representing 42.01% of the share capital and 68.45% of the voting rights of Amplifon).

The parties to the Agreement are Ampliter and GN. As at the Execution Date:

- (i) Ampliter S.r.l., a limited liability company (*società a responsabilità limitata*) incorporated Italian laws, having its registered office at Via Ripamonti 131/133, Milan, registered with the Companies' Register of Milan – Monza – Brianza – Lodi under No. 97248020154, holds No. 95,105,392 Shares (all carrying enhanced voting rights pursuant to Article 13 of Amplifon's by-laws) and, accordingly, No. 285,316,176 voting rights in the ordinary and extraordinary shareholders' meetings of Amplifon (representing 42.01% of the share capital and 68.45% of the voting rights of Amplifon);
- (ii) GN Store Nord A/S, a joint stock company (*aktieselskab*) incorporated under Danish laws, having its registered office at Lautrupbjerg 7, 2750 Ballerup, Denmark, CVR No. 24257843, whose shares are admitted to trading on the regulated market "NASDAQ OMX Copenhagen" organised and managed by Nasdaq Nordic, does not hold any Shares.

Website where the key information is available

The key information relating to the provisions of the Agreement is published, pursuant to Article 130 of the Issuers' Regulation, on Amplifon's website at the following address: <https://corporate.amplifon.com/en>.

21 March 2026