



FY 2025 Results Presentation

March 18, 2026



Disclaimer

This proprietary presentation (including any accompanying oral presentation, question and answer session and any other document or materials distributed with or in connection with this presentation) (collectively, the “Presentation”) has been prepared by Technoprobe S.p.A. (the “Company” and together with its subsidiaries, the “Technoprobe Group”) for information purposes only. This Presentation should not be used for any other purpose. The Presentation is not intended to form the basis of any investment activity or decision and does not, and is not intended to, constitute or form part of, and should not be construed as, an offer to sell, a solicitation to buy, an invitation or a solicitation of an offer, to buy, sell or subscribe for or otherwise acquire, any securities of any kind in any jurisdiction where such an offer, solicitation or sale should require registration, qualification, notice, disclosure or application in the United States or in any other jurisdiction, nor shall it or any part of it form the basis of or be relied upon in connection with or act as any inducement or recommendation to enter into any contract or commitment or investment decision whatsoever.

This Presentation may not be distributed, reproduced, or used in whole or in part without the express consent of the Company or for any purpose other than those for which it has been prepared by the person to whom this document has been delivered.

Mr. Stefano Beretta, the officer in charge of preparing the corporate accounting documents of Technoprobe S.p.A. declares that, pursuant to paragraph 2, Art. 154 bis of the Consolidated Law on Finance, to the best of his knowledge, the accounting information contained in the Presentation corresponds to the documentary results, accounting books and records.

The financial information set forth herein has been derived by the information set out in the Company’s interim condensed consolidated financial statements as of and for the period **ended on December 31, 2025**, prepared in accordance with the International Financial Reporting Standards issued by the International Accounting Standards Board and endorsed by the European Union (“IFRS”) had been subject to review. The Presentation has been independently verified and contains summary information only and does not purport to be comprehensive and is not intended to be (and should not be used as) the sole basis of any analysis or other evaluation. No representation or warranty (express or implied) is made as to, and no reliance should be placed on, the accuracy, completeness, quality, relevance, sufficiency or fairness for any purpose whatsoever of any of the information contained in the Presentation, including projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein relating to, or resulting from, the Presentation, its inaccuracy or incompleteness, or the use of, or reliance upon, the Presentation. To the extent applicable, the industry, market and competitive position data contained in the Presentation has come from official or third party sources. Third-party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the fairness, quality, accuracy, relevance, completeness or sufficiency of such data. While the Technoprobe Group believes that each of these publications, studies and surveys has been prepared by a reputable source, the Technoprobe Group has not independently verified the data contained therein. In light of the foregoing, no reliance may be or should be placed on any of the industry, market or competitive position data contained in the Presentation.

The information in the Presentation may include statements that are, or may be deemed to be, forward-looking statements regarding future events and the future results of the Technoprobe Group that are based on current expectations, estimates, forecasts and projections about the industry in which the Technoprobe Group operates and the beliefs, assumptions and predictions about future events of the management of the Technoprobe Group. In particular, among other statements, certain statements with regard to management objectives, trends in results of operations, margins, costs, return on equity, risk management are forward-looking in nature. Forward-looking information and forward-looking statements (collectively, the “forward-looking statements”) are based on the Technoprobe Group’s internal expectations, estimates, projections assumptions and beliefs as at the date of such statements or information including management’s assessment of the Technoprobe Group’s future financial performance, plans, capital expenditures, potential acquisitions and operations concerning, among other things, future operating results from targeted business and development plans and various components thereof or the Technoprobe Group’s future economic performance. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, assumptions, uncertainties and other factors which may cause the Technoprobe Group’s actual performance and financial results in future periods to differ materially from any estimates or projections contained herein. When used in the Presentation, the words “expects,” “believes,” “anticipate,” “plans,” “may,” “will,” “should”, “scheduled”, “targeted”, “estimated” and similar expressions, and the negatives thereof, whether used in connection with financial performance forecasts, expectation for development funding or otherwise, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements and the risk that the future benefits and operating activity by the Technoprobe Group may be adversely impacted. These forward-looking statements speak only as of the date of the Presentation and are subject to change without notice and do not purport to contain all information that may be required to evaluate the Technoprobe Group. In the view of the Technoprobe Group’s management, the Presentation was prepared by management on a reasonable basis, reflects the best currently available estimates and judgements, and presents, to the best of management’s knowledge and belief, the expected course of action and the expected future performance and results of the Technoprobe Group. However, such forward-looking statements are not fact and should not be relied upon as being necessarily indicative of future results. The Technoprobe Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions of the information, opinions or any forward-looking statement contained herein to reflect any change in its expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based except as required by applicable securities laws.

The Presentation contains non-International Financial Reporting Standards (“IFRS”) industry benchmarks and terms, such as EBITDA, EBITDA Margin, Gross Operating Margin, Gross operating margin percentage, Research and development expense ratio, Capital expenditures, Net Financial Position. The non-IFRS financial measures do not have any standardized meaning and therefore are unlikely to be comparable to similar measures presented by other companies. The Technoprobe Group uses the foregoing measures to help evaluate its performance. As an indicator of the Technoprobe Group’s performance, these measures should not be considered as an alternative to, or more meaningful than, measures of performance as determined in accordance with IFRS. The Technoprobe Group believes these measures to be key measures as they demonstrate the Technoprobe Group’s underlying ability to generate the cash necessary to fund operations and support activities related to its major assets. By reading or accessing the Presentation you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Technoprobe Group and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Technoprobe Group’s business. Recipients should not construe the contents of the Presentation as legal, tax, regulatory, financial or accounting advice and are urged to consult with their own advisers in relation to such matters. Unless as otherwise stated herein, the Presentation speaks only at the date of reference and the information and opinions contained in the Presentation are subject to change without notice and do not purport to contain all information that may be required to evaluate the Technoprobe Group. The information included in the Presentation may be subject to updating, completion, revision and amendment and such information may change materially. No person is under any obligation to update or keep current the information contained in the Presentation and any opinions expressed relating thereto are subject to change without notice. To the fullest extent permissible by law, the Technoprobe Group disclaims all and any responsibility or liability, whether arising in tort, contract or otherwise, which it might otherwise have in respect of the Presentation.

Technoprobe at a glance



1996

Year of Foundation



~3,300

Worldwide Employees



+600

*Proprietary
patents*



€10,3bn

*Market
Cap*
(March 17, 2026)



FY 2025 revenues

Revenues at **628.4€m**

up 15.7% YoY



Consistent growth in AI

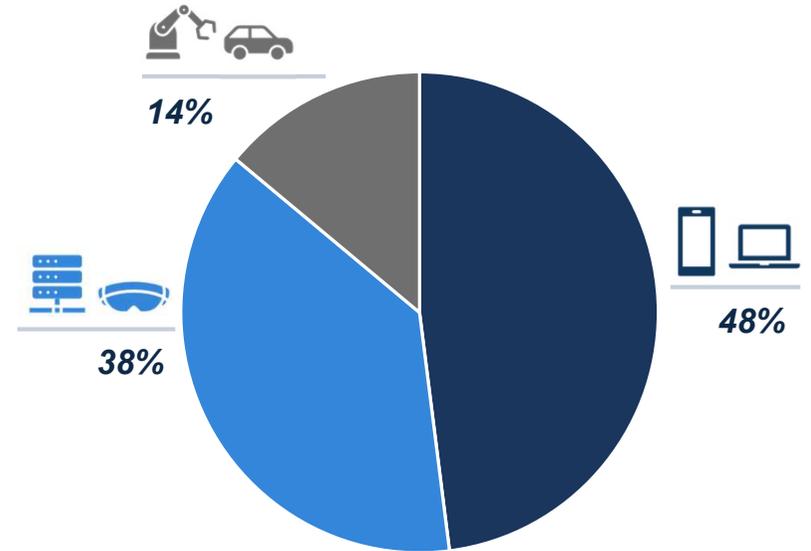


Stabilization of volumes in Consumer market



Softness in Automotive and Industrial

Split by end markets





Financial Highlights

Q4 2025

Revenues were **161.8€m**

up 3.5% YoY, up 15.0% QoQ

Gross Profit was **71.8€m**

up 13.4% YoY, with a margin of 44.4%

Ebitda was **55.3€m**

up 34.2% YoY, with a margin of 34.2%

FY 2025

Revenues were **628.4€m**

up 15.7% YoY

Gross Profit was **279.1€m**

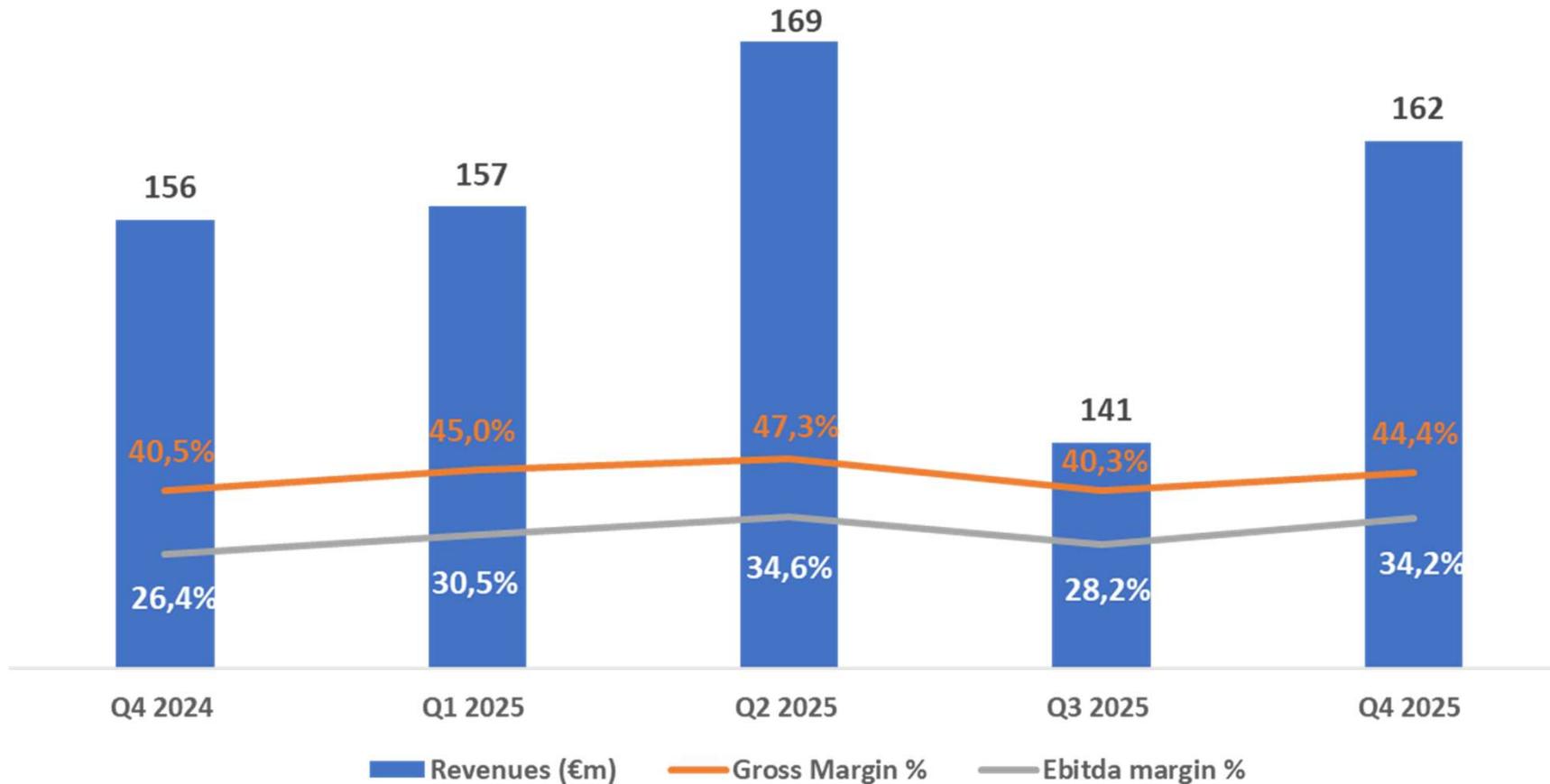
up 24.9% YoY, with a margin of 44.4%

Ebitda was **201.4€m**

up 47.5% YoY, with a margin of 32.1%



Financial Highlights by quarter





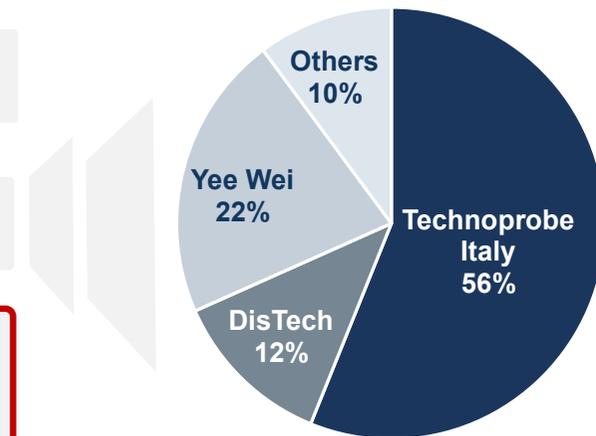
FY 2025 results

	FY 2025	FY 2024	YoY%	Notes
Revenues (€m)	628.4	543.2	+15.7%	<ul style="list-style-type: none"> • Organic growth: rising trend in AI and slight increase in consumer, partially offset by shrinkage in auto and industrial • Change in perimeter (DIS contributed for 12 months in 2025 vs 7 months in 2024) • FX negative impact for €28m
Gross Profit (€m)	279.1	223.4	+24.9%	<ul style="list-style-type: none"> • Recovering in production efficiency • Operating leverage
<i>% margin</i>	44.4%	41.1%	+330 bps	
Ebitda (€m)	201.4	136.5	+47.5%	<ul style="list-style-type: none"> • Ebitda margin benefited, in addition to the above, also from US reorganization positive impact completed in H1 2025
<i>% margin</i>	32.1%	25.1%	+700 bps	
Net Financial Position (€m)	684.2	656.3		Variance mainly attributable to solid cash flow from operating activities (+212€m) and the disposal of Santa Clara building (+26€m), partially offset by the acceleration of Capex (-99€m), the acquisition of a minority stake in Yee Wei Inc. (-20€m) and Innostar Service Inc. (-7€m), together with the treasury shares buy back (-60€m) and the unrealized fx impact on foreign currency bank accounts (-22€m)
	Dec 31, 2025	Dec 31, 2024		



Capex to Support Organic Growth

	FY 2022	FY 2023	FY 2024	FY 2025 E*	FY 2025
€uro/m					
Revenues	549	409	543		628
Capex	84	73	100		99
Capex as % of Revenues	15%	18%	18%	8%-10%	16%



Increased due to acceleration in Q4 of the capacity expansion plan

*Capital Market Day target



2026 market outlook & testing perspective

Geo-Politic Framework

- Wartime scenario in the Middle East affect worldwide economic stability
- Export controls shaping products roadmaps
- Supply chain regionalization to offset manufacturing concentration risk

Market Drivers: Volumes & Test Intensity

Structural growth in:

- artificial intelligence,
- high-performance computing (HPC) and
- advanced memory (advanced packaging)

Volumes

Increasing test demand

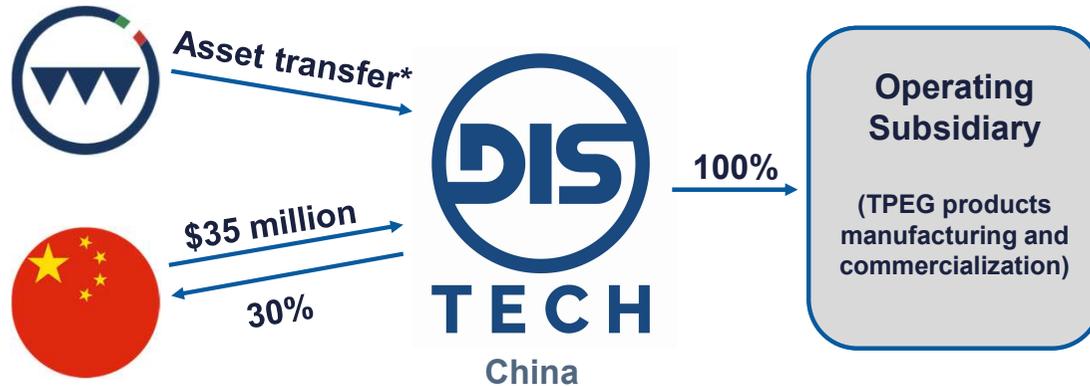
Technology

Increasing device architecture complexity which requires more “Known good die” focus

Test Intensity

Higher test intensity across the manufacturing flow

2026 - Agreement in principle to strengthen Chinese market



*TPEG patents, Equipment, Know-how

RATIONALE OF THE AGREEMENT

- ✓ Enhance Technoprobe presence in Mainland China through the development of **TPEG technology**
- ✓ Strengthen the **protection of the Technoprobe Group's know-how and Intellectual Property** in the Chinese market
- ✓ Further expand **customer base**
- ✓ Operations expected to gradually ramp end of 2026 / beginning of 2027

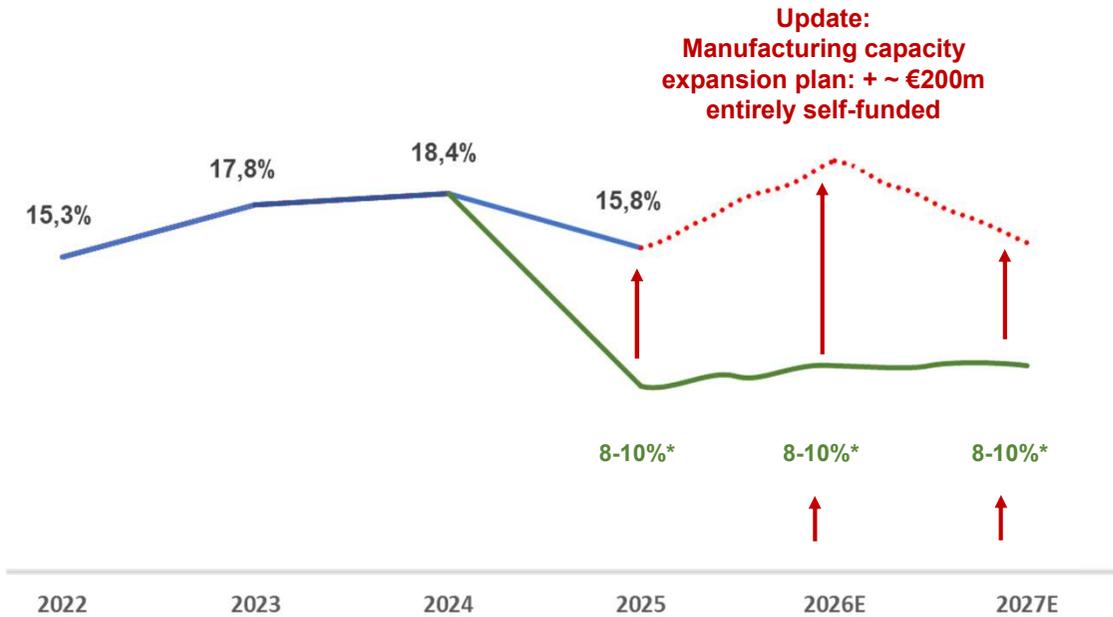
TERMS OF AGREEMENT

- Investment from a Chinese partner of \$35m expected to be implemented through the **subscription of a reserved capital increase to be resolved by DIS China** following which the new partner would hold an equity interest of approximately 30% in DIS China; the execution will in any event **be subject to the obtaining of authorization from the competent Italian authority under Golden Power regulations**, as well as the completion of the required approval process before the relevant Chinese authorities (including the State Administration of Foreign Exchange and the State Administration for Market Regulation), and to certain other customary conditions precedent.
- Incorporation by DIS China of **an operating subsidiary** in the Suzhou area, which will be entrusted with the **manufacturing and distribution** of TPEG-based products
- Agreement, reached in its essential terms, **will be formalized by the end of March** through the execution of the relevant definitive agreements.

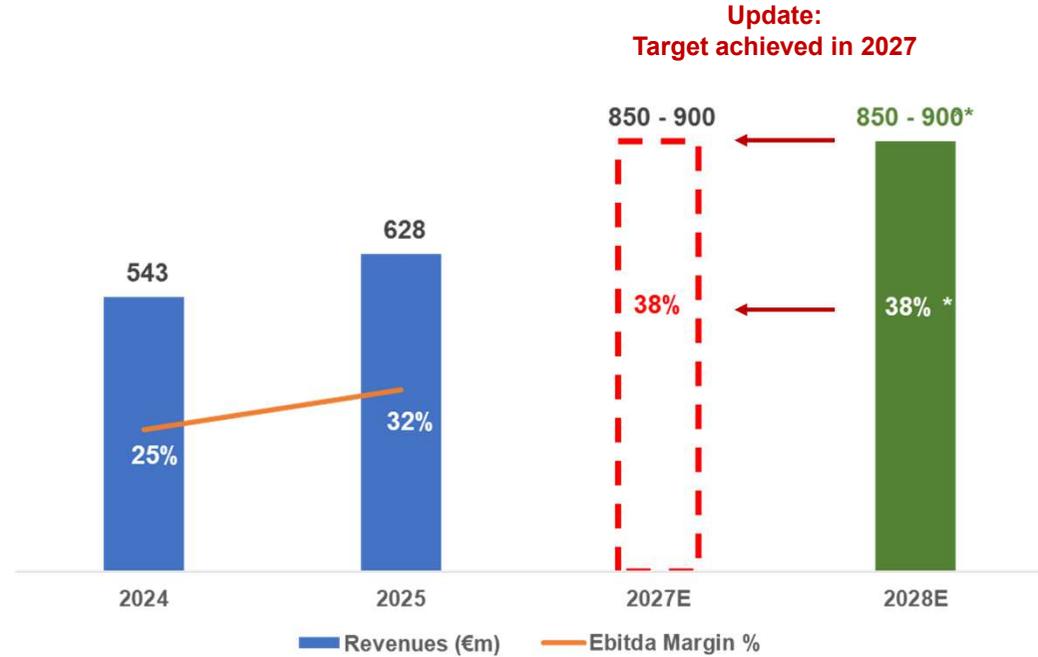


Mid-Term Trend Update

Capex on Revenues Update



Revenues – Ebitda target Update



*Capital Market Day target



Q1 2026 Guidance

Revenues: 182€m

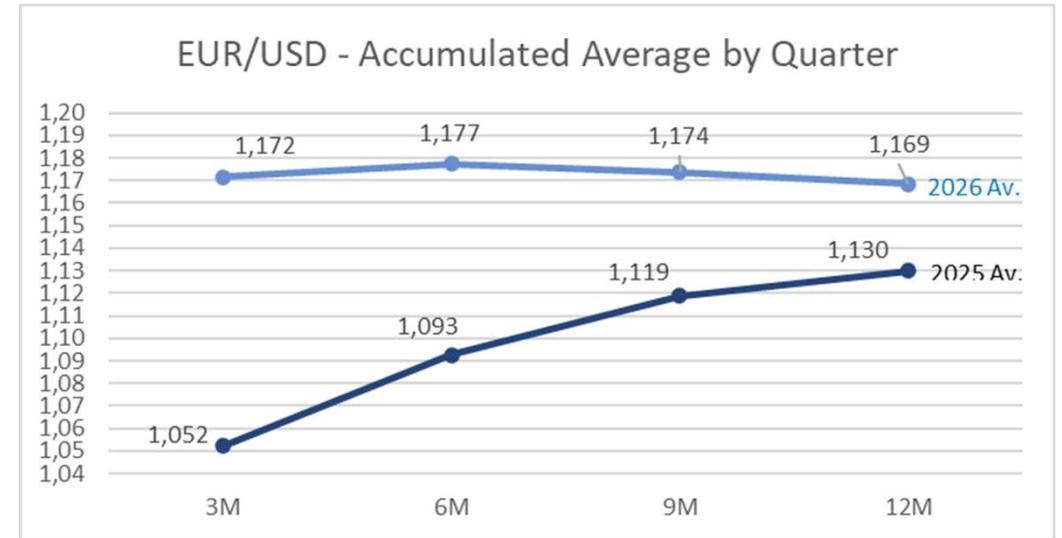
(+/-3%)

Gross Margin: 46.5%

(+/-200bps)

Ebitda Margin: 35.4%

(+/-200 bps)



Average	Q1 '25	Q2 '25	Q3 '25	Q4 '25	Average *	Q1 '26	Q2 '26	Q3 '26	Q4 '26
Average	1,052	1,134	1,168	1,163		1,172	1,183	1,167	1,153
3M	1,052					1,172			
6M		1,093				1,177			
9M			1,119			1,174			
12M				1,130		1,169			

*Estimate



Q&A

