

<p>Informazione Regolamentata n. 0525-8-2026</p>	<p>Data/Ora Inizio Diffusione 17 Marzo 2026 16:25:27</p>	<p>Euronext Star Milan</p>
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Societa' : AMPLIFON

Utenza - referente : AMPLIFONN02 - Galli Gabriele

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Data/Ora Ricezione : 17 Marzo 2026 16:25:27

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Oggetto : S&P affirms Amplifon's 'BB+' rating with stable outlook following deal to acquire GN Hearing. The agency believes the transaction strengthens the company's business profile. Information on financing package.

Testo del comunicato

Vedi allegato

PRESS RELEASE

S&P AFFIRMS AMPLIFON'S 'BB+' RATING WITH STABLE OUTLOOK FOLLOWING DEAL TO ACQUIRE GN HEARING

THE AGENCY BELIEVES THE TRANSACTION STRENGTHENS THE COMPANY'S BUSINESS PROFILE INFORMATION ON FINANCING PACKAGE

Milan, March 17th, 2026 – Amplifon (EXM; Bloomberg ticker: AMP:IM) hereby communicates that S&P Global Ratings has affirmed its BB+ rating with a stable outlook for Amplifon following the agreement signed with GN for the acquisition of its Hearing business. According to S&P, the stable outlook reflects expectations that the company's operating performance will remain resilient and that the successful integration of GN Hearing will lead to enhanced profitability.

In particular, the rating agency believes that vertical integration with GN Hearing will bolster Amplifon's competitive positioning. Upon closing the transaction, the company will benefit from the complementarity of GN Hearing's strong innovation and manufacturing expertise, with Amplifon's retail operations, as well as from greater control over the supply chain. S&P also expects a positive deleveraging process for the company over the next two years.

In the context of the financing package secured to fund the acquisition, Amplifon reiterates that the bridge loan covering the entire cash component has a maturity of up to 24 months.

The announced equity raise of up to €0.75 billion represents the maximum targeted amount and is intended to ensure a conservative capital structure for the combined business at closing (3.0x leverage pro-forma at closing, excluding synergies), with further rapid deleveraging expected thereafter. The transaction will be executed within a timeframe and through instruments that enable participation by existing shareholders (including those who have already expressed support) as well as prospective investors, at a price reflecting a fair valuation of the company.

About Amplifon

Amplifon, global leader in the hearing care retail market, empowers people to rediscover all the emotions of sound. Amplifon's around 20,600 people worldwide strive every day to understand the unique needs of every customer, delivering exclusive, innovative and highly personalized products and services, to ensure everyone the very best solution and outstanding experience. The Group, with annual revenues of 2.4 billion euros, operates through a network of over 10,000 locations in 25 Countries and 5 continents. More information about the Group is available at: <https://corporate.amplifon.com>.

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