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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Oggetto : DIS_Announces the exercise of its options on two MR2 newbuilding vessels

Testo del comunicato

Vedi allegato



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCED TODAY THE EXERCISE OF ITS OPTIONS FOR THE PURCHASE OF TWO ADDITIONAL NEWBUILDING 'ECO DESIGN' MEDIUM RANGE 2 VESSELS (MR2)

Luxembourg – March 11th, 2026 – d'Amico International Shipping S.A. (Borsa Italiana: DIS.IM; OTCQX Best Market: DMCOF) (the “Company” or “DIS”), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) (“d'Amico Tankers”), pursuant to the shipbuilding contract signed in January 2026 with Jiangsu New Yangzi Shipbuilding Co., Ltd. (China) (“YZJ”), has exercised its options for the purchase of two (2) additional new Medium Range 2 (MR2 – 50,000 DWT) product tanker vessels at a contract price of US\$ 45.4 million each. These vessels are expected to be delivered to d'Amico Tankers in August and October 2029, respectively. Through the early exercise of these options, d'Amico Tankers obtained from YZJ, options for two additional MR2s, with the same specification and at a slightly higher price, to be exercised at the latest by 31 March 2026.

As of today, DIS' fleet comprises 29 double-hulled product tankers (MR, Handysize and LR1, of which 27 owned, and 2 bareboat chartered-in) with an average age of about 9.6 years.

Carlos di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

“In line with our objective of operating a modern, fuel-efficient fleet, we have decided to exercise the options included in the shipbuilding contract signed with YZJ in January and to order two additional MR2 vessels, at a contract price of US\$ 45.4 million each, with planned deliveries in Q3 and Q4 2029. YZJ is a top-quality shipyard, and these new MR2s, as the two sister vessels ordered by us earlier this year, will be extremely efficient, consuming at their design draft and at the engine's normal continuous rating around 17% less than our already efficient 'eco-design' MR2s currently on the water.”

Following the exercise of these options, our total orderbook will increase to 10 vessels — four LR1s scheduled for delivery in 2027, and two MR1s and four MR2s scheduled for delivery in 2029. This new order reflects both our commitment to controlling a competitive fleet, and the positive outlook for our industry. We are prepared to invest accordingly, always with the objective of creating value for our shareholders.”

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit, and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol “DIS.MI” and are traded also on the OTCQX Best Market in the US, under the ticker symbol “OTCQX: DMCOF”.

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