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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Oggetto : DIS\_Announces the increase of its time charter coverage

*Testo del comunicato*

Vedi allegato



## PRESS RELEASE

### **d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE INCREASE OF ITS TIME CHARTER COVERAGE AT VERY PROFITABLE RATES**

**Luxembourg – February 25<sup>th</sup>, 2026** – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), a leading international marine transportation company operating in the product tanker market, announces that, since the beginning of the current year, its operating subsidiary, d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), has signed new time charter agreements and extended certain existing agreements with reputable counterparties at very profitable daily rates. In detail:

- The time-charter contracts on one Eco-MR1 has been extended for 17 months, while the contract on one MR2 terminating around November this year was extended for a further 15 months from that date.
- New time charter contracts have been signed for one Eco-MR1 and one Eco-MR2 for 12 months each, and for one Eco-LR1 for 24 months, with an option for the charterer at a higher rate, for a further 12 months.

Following the conclusion of these time-charter agreements, DIS has the following estimated forward contract coverage:

- FY 2026: 54% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 23,492/day
- FY 2027: 22% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 23,528/day
- FY 2028: 1% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 26,444/day

Carlos di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

*"I am pleased to announce the conclusion of these agreements with highly reputable counterparties, including several long-standing customers, at very attractive and profitable rates. In line with our long-term commercial strategy, we continue to secure a balanced level of forward coverage by taking advantage of the current strength in the time-charter market, allowing us to lock-in a solid portion of our future earnings. We are now satisfied with the level of contract coverage for this year and look forward to benefit from the current strong markets on our vessels trading spot; the positive spillover effects from an extremely strong crude freight market, a rapidly ageing and increasingly sanctioned tanker fleet, the ongoing substantial growth in the supply of crude oil, as well as the inefficiencies associated with several trade disruptions and the recent geopolitical developments in Venezuela and potentially hard-to-forecast future ones in Iran, should continue supporting robust product tanker freight markets in the near-term."*

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.



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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI" and are traded also on the OTCQX Best Market in the US, under the ticker symbol "OTCQX: DMCOF".*

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