

4Q25
FY25 **GROUP
RESULTS**

**From UniCredit Unlocked
to UniCredit Unlimited**

Accelerating towards a decade of excellence

Milan, 09 February 2026



4th quarter - FY 2025 results

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NOTE: Numbers throughout the Divisional DataBase may not add up precisely to the totals provided in tables and text due to rounding

	FY25	FY24	Change (%)	2024				2025			
				1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Consolidated Income Statement, m											
Net interest	13,732	14,348	-4.3%	3,575	3,562	3,561	3,649	3,473	3,461	3,368	3,430
Dividends	980	470	n.m.	108	118	151	93	129	317	248	287
Fees	8,502	8,228	+3.3%	2,130	2,142	1,975	1,980	2,306	2,120	2,037	2,039
Net insurance result	190	0	n.m.	0	0	0	0	0	0	88	101
Trading income	1,131	1,679	-32.6%	534	454	417	274	641	192	432	-133
Other expenses/income	0	140	-100.0%	28	56	45	11	6	38	-7	-37
Revenue	24,536	24,865	-1.3%	6,376	6,333	6,149	6,006	6,555	6,127	6,167	5,687
HR Cost	-5,872	-5,853	+0.3%	-1,429	-1,424	-1,427	-1,572	-1,436	-1,429	-1,432	-1,576
Non HR Cost	-2,636	-2,601	+1.3%	-633	-649	-624	-695	-647	-653	-624	-711
Recovery of expenses	94	108	-13.4%	23	36	19	31	21	22	20	30
Amortisation & depreciation	-1,027	-1,062	-3.3%	-268	-260	-261	-272	-259	-254	-255	-258
Operating costs	-9,441	-9,407	+0.4%	-2,307	-2,298	-2,294	-2,508	-2,321	-2,315	-2,291	-2,514
Gross Operating Profit	15,094	15,458	-2.4%	4,069	4,035	3,856	3,499	4,234	3,812	3,876	3,173
Loan Loss Provisions (LLPs)	-662	-641	+3.3%	-103	-15	-165	-357	-83	-109	-113	-356
Net Operating Profit	14,433	14,817	-2.6%	3,965	4,020	3,691	3,141	4,151	3,703	3,763	2,816
Other Charges & Provisions	-862	-1,088	-20.7%	-349	-232	-115	-392	-207	-235	-49	-371
o/w Systemic Charges	-382	-534	-28.5%	-364	-49	-75	-46	-187	-40	-62	-93
o/w DGS	-75	-254	-70.6%	-229	-14	-10	-2	-44	-2	-6	-23
o/w Bank levies	-253	-233	+8.8%	-106	-33	-60	-33	-117	-39	-49	-48
o/w SRF	-16	-23	-30.8%	-25	3	0	0	-20	5	0	0
Integration costs	-1,177	-841	+40.0%	-18	-35	-34	-753	-30	-40	-53	-1,053
Net income from investments	1,284	-29	n.m.	1	-24	-19	13	0	865	-21	440
Profit (loss) Before Tax	13,677	12,860	+6.4%	3,599	3,728	3,523	2,010	3,913	4,293	3,639	1,832
Income taxes	-2,591	-3,085	-16.0%	-1,033	-1,043	-1,003	-7	-1,124	-934	-959	426
Net profit (loss) of disc. operat.	0	0	n.m.	0	0	0	0	0	0	0	0
Net Profit (loss) for the period	11,086	9,775	+13.4%	2,566	2,685	2,520	2,003	2,790	3,359	2,680	2,257
Minorities	-64	-55	+15.4%	-8	-7	-7	-34	-19	-15	-16	-14
Net profit attributable to the Group before PPA	11,022	9,719	+13.4%	2,558	2,679	2,513	1,969	2,771	3,344	2,664	2,244
Purchase Price Allocation (PPA)	-107	0	n.m.	0	0	0	0	0	0	-31	-76
Goodwill impairment	0	0	n.m.	0	0	0	0	0	0	0	0
Stated Net Profit*	10,915	9,719	+12.3%	2,558	2,679	2,513	1,969	2,771	3,344	2,633	2,167
DTAs from tax loss carry forward sustainability test**	-336	-405	-17.1%	0	0	0	-405	0	0	-2	-334
Net Profit**	10,579	9,314	+13.6%	2,558	2,679	2,513	1,564	2,771	3,344	2,631	1,833
Cashes Coupons	-206	-247	-16.6%	-63	-63	-62	-59	-56	-52	-49	-48
AT1 Coupons	-292	-196	+48.8%	0	-110	0	-86	0	-153	0	-139
Net Profit after AT1 / Cashes****	10,082	8,871	+13.6%	2,495	2,506	2,452	1,419	2,715	3,139	2,583	1,646
Income Statement Ratios											
Cost income ratio, %	38.5%	37.8%	+0.6 p.p.	36.2%	36.3%	37.3%	41.8%	35.4%	37.8%	37.1%	44.2%
Cost of Risk, bps	15	15	1	10	1	15	34	8	10	10	33
Tax rate, %	18.9%	24.0%	-5.0 p.p.	28.7%	28.0%	28.5%	0.3%	28.7%	21.8%	26.4%	n.m.
Volumes, bn											
Customers Loans (excl. Repos)	419.0	404.3	+3.6%	407.8	406.6	403.3	404.3	405.4	409.8	409.7	419.0
Customer Depos (excl. Repos)	491.7	475.9	+3.3%	466.7	464.4	457.7	475.9	466.2	465.3	476.5	491.7
o/w Sight Deposits	364.7	346.2	+5.3%	332.4	334.7	328.9	346.2	334.7	340.4	348.8	364.7
o/w non Sight Deposits	127.1	129.7	-2.1%	134.3	129.7	128.8	129.7	131.5	124.9	127.7	127.1
Retail ¹	272.4	265.4	+2.7%	264.4	263.1	260.2	265.4	259.3	261.7	265.7	272.4
Corporate ²	200.2	193.8	+3.3%	186.4	185.7	184.1	193.8	183.4	182.7	191.2	200.2
Central Functions ³	19.1	16.7	+14.4%	15.9	15.6	13.4	16.7	23.5	20.9	19.6	19.1
Total Financial Asset⁴	871.5	815.8	+6.8%	796.1	799.4	807.8	815.8	819.1	826.7	849.3	871.5
o/w AuM ⁵ + AuA	193.7	165.1	+17.4%	151.7	155.4	162.7	165.1	171.7	178.2	185.9	193.7
o/w AuC	214.8	200.7	+7.0%	198.5	198.5	204.4	200.7	208.9	207.2	213.6	214.8
o/w Insurance ⁶	59.4	58.1	+2.1%	57.6	58.1	58.1	58.1	57.2	57.3	58.6	59.4
Total RWA	296	277	+6.9%	280	277	278	277	287	288	291	296
Other Figures, units / %											
FTEs (100%)	67,118	69,722	-3.7%	70,159	69,454	69,184	69,722	69,294	68,710	67,766	67,118
RoTE ⁷	19.2%	17.7%	+1.5 p.p.	19.5%	19.8%	19.7%	11.5%	22.0%	24.1%	19.1%	12.1%

(*) Stated Net profit: means accounting net profit | (**) Reversal of the impact booked in the Income Tax line where applicable | (***) Net Profit means Stated net profit adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test | (****) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes Coupons. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

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	FY25	FY24	Change (%)	2024				2025			
				1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Balance Sheet, bn											
Assets											
Cash and cash balances	38.5	41.4	-7.2%	65.4	50.0	38.4	41.4	44.0	41.8	48.2	38.5
Financial assets held for trading	62.7	55.1	+13.9%	55.5	55.7	58.3	55.1	55.0	60.4	60.1	62.7
Loans to banks	48.9	50.7	-3.6%	53.2	54.4	61.2	50.7	54.9	58.8	61.7	48.9
Loans to customers	433.5	418.4	+3.6%	434.8	434.0	430.9	418.4	424.3	433.2	435.9	433.5
Other financial assets	247.0	183.1	+34.9%	167.1	171.6	180.6	183.1	183.8	231.2	242.0	247.0
Hedging instruments	-2.6	-0.4	n.m.	-1.4	-2.4	-0.9	-0.4	-1.5	-1.7	-2.2	-2.6
Insurance assets	0.2	0.0	n.m.	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.2
Property, plant and equipment	8.8	8.8	+0.2%	9.2	9.0	8.8	8.8	8.8	8.8	8.7	8.8
Goodwill	0.8	0.0	n.m.	0.0	0.0	0.0	0.0	0.3	1.1	1.1	0.8
Other intangible assets	2.1	2.2	-4.3%	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.1
Tax assets	10.7	10.3	+4.4%	11.1	10.5	9.9	10.3	9.4	9.9	9.5	10.7
Non-current assets and disposal groups classified as held for sale	0.2	0.4	-37.2%	0.4	0.6	0.5	0.4	0.9	0.9	0.2	0.2
Other assets	19.4	14.0	+38.6%	13.1	13.3	13.6	14.0	14.0	13.6	13.2	19.4
Total assets	870.2	784.0	+11.0%	810.6	798.9	803.5	784.0	795.9	860.3	880.6	870.2
Liabilities and shareholders' equity											
Deposits from banks	52.2	67.9	-23.2%	87.1	82.9	87.0	67.9	77.8	85.9	94.5	52.2
Deposits from customers	535.4	499.5	+7.2%	502.1	499.5	493.5	499.5	492.9	494.3	507.5	535.4
Debt securities issued	98.2	90.7	+8.3%	90.9	91.7	90.1	90.7	93.6	96.0	99.1	98.2
Financial liabilities held for trading	38.4	31.3	+22.6%	38.3	36.9	36.2	31.3	32.4	34.4	31.8	38.4
Other financial liabilities	24.4	15.2	+60.3%	14.3	15.0	15.5	15.2	15.8	23.7	24.3	24.4
Hedging instruments	-8.3	-8.1	+2.5%	-11.8	-13.1	-8.7	-8.1	-8.8	-7.8	-8.0	-8.3
Tax liabilities	2.8	1.7	+65.2%	1.7	1.8	2.0	1.7	1.9	2.4	2.7	2.8
Liabilities included in disposal groups classified as held for sale	0.0	0.0	-	0.0	0.0	0.0	0.0	0.3	0.4	0.0	0.0
Other liabilities	20.7	22.9	-9.8%	22.2	22.1	24.1	22.9	24.3	26.4	22.0	20.7
Insurance liabilities	38.4	0.0	n.m.	0.0	0.0	0.0	0.0	0.0	36.3	37.3	38.4
Minorities	0.4	0.4	-0.4%	0.2	0.2	0.2	0.4	0.4	0.4	0.4	0.4
Group Shareholders' Equity:											
- Capital and reserves	67.7	62.4	+8.4%	65.4	62.0	63.7	62.4	65.3	68.0	69.0	67.7
- Stated Net profit (loss)	56.8	52.7	+7.7%	62.9	56.8	55.9	52.7	62.6	61.9	60.2	56.8
Total liabilities and shareholders' equity	870.2	784.0	+11.0%	810.6	798.9	803.5	784.0	795.9	860.3	880.6	870.2



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Communities
to Progress. 

Shareholders' Equity attributable to the Group & Shares, m

Shareholders' equity as at 31 December 2024

		62,441
Dividends and other allocations		-4,487
Share buyback		-2,934
Change in reserve related coupon on AT1 instruments		-292
Charges related to transaction denominated "Cashes"		-206
Change in the valuation reserve relating to the financial assets and liabilities at fair value		494
Change in the valuation reserve relating to exchange differences		637
Change in the valuation reserve relating to the actuarial gains/losses on defined benefit plans		180
Other changes		963
Profit (loss) for the year		10,915
Shareholders' equity as at 31 December 2025		67,711

Notes:

The change in the valuation reserve relating to exchange differences is mainly due to the impact of Russian Ruble for +€536 million and Czech Crown for +€107 million.

The increase in item "Other changes" includes:

- (i) the variation in equity instruments due to new issue net of associated transaction cost for +€994 million and repayment for -€1,000 million (gross of transaction cost for €10 million);
- (ii) the cumulated change in fair value, net of taxes, of equity investments in Commerzbank AG and Alpha Bank S.A. reversed from Revaluation Reserve to Retained Earnings following the acquisition of significant influence;
- (iii) the tax effect associated with the reserve for tax on banks' extra-profits.

	FY25	FY24	2024	2025						
			1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Tangible Equity, EoP & AVG , m										
Shareholders' Equity	67,711	62,441	65,420	62,013	63,691	62,441	65,322	68,023	68,994	67,711
Goodwill	843	38	0	0	0	38	294	1,091	1,090	843
Intangible	2,097	2,191	2,210	2,194	2,157	2,191	2,201	2,180	2,174	2,097
HFS intangible	0	0	0	0	0	0	0	2	0	0
AT1	4,952	4,958	4,863	3,965	4,958	4,958	5,942	4,962	4,961	4,952
Tangible Equity	59,819	55,254	58,347	55,854	56,576	55,254	56,884	59,788	60,769	59,819
Cashes EOP	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983
TLCF EOP	3,087	3,874	3,577	3,582	3,415	3,874	3,394	3,194	2,967	3,087
Tangible Equity (for RoTE calculation purposes only), EOP	53,749	48,397	51,788	49,289	50,178	48,397	50,507	53,612	54,819	53,749
Tangible Equity (for RoTE calculation purposes only), AVG	52,503	50,155	51,059	50,538	49,733	49,288	49,452	52,059	54,215	54,284



Group Shares

	2024				2025			
	3M	1H	9M	FY	3M	1H	9M	FY
Average & EoP YtD number of outstanding and diluted shares								
EoP number of Ordinary Shares	1,681,835,671	1,636,976,500	1,636,976,500	1,551,419,850	1,557,675,176	1,557,675,176	1,557,675,176	1,557,675,176
(-) Treasury shares (including buyback)	0	-6,574,254	-54,635,845	0	0	0	-27,505,165	-44,920,759
(-) Shares held under the CASHES usufruct contract	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640	-9,675,640
EoP number of outstanding shares	1,672,160,031	1,620,726,606	1,572,665,015	1,541,744,210	1,547,999,536	1,547,999,536	1,520,494,371	1,503,078,777
(+) Potentially dilutive shares	16,064,911	16,489,784	16,701,996	16,835,472	11,115,112	12,039,407	13,096,894	13,431,968
EoP number of diluted shares	1,688,224,942	1,637,216,390	1,589,367,011	1,558,579,682	1,559,114,648	1,560,038,943	1,533,591,265	1,516,510,745
Average number of outstanding shares*	1,684,627,440	1,671,270,715	1,645,740,490	1,621,646,008	1,544,593,859	1,546,306,105	1,543,611,496	1,535,901,752
Average number of diluted shares*	1,700,692,350	1,687,760,499	1,662,442,486	1,638,481,480	1,555,708,971	1,558,345,512	1,556,274,709	1,549,038,143

The average number of outstanding shares is net of the average number of treasury shares and of further average No.9,675,640 shares held under a contract of usufruct.

LOANS TO CUSTOMERS

Asset Quality - Group, m	FY25	FY24	Change (%)	2024				2025			
				1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Gross Bad Loans	3,448	3,077	12.1%	3,305	3,398	3,213	3,077	3,364	3,323	3,357	3,448
Writedowns	2,169	2,133	1.7%	2,187	2,218	2,200	2,133	2,336	2,224	2,203	2,169
Coverage Ratio	62.9%	69.3%	-6.4 p.p.	66.2%	65.3%	68.5%	69.3%	69.5%	66.9%	65.6%	62.9%
Net Bad Loans	1,279	944	35.5%	1,119	1,181	1,013	944	1,027	1,099	1,154	1,279
Gross Unlikely to pay	8,001	7,275	10.0%	8,028	7,509	7,796	7,275	7,390	7,666	7,518	8,001
Writedowns	2,910	2,724	6.8%	3,063	3,035	3,070	2,724	2,792	2,851	2,801	2,910
Coverage Ratio	36.4%	37.4%	-1.1 p.p.	38.2%	40.4%	39.4%	37.4%	37.8%	37.2%	37.3%	36.4%
Net Unlikely to pay	5,091	4,552	11.9%	4,965	4,474	4,726	4,552	4,597	4,816	4,716	5,091
Gross Past-due loans	634	806	-21.3%	760	773	770	806	646	702	680	634
Writedowns	234	262	-10.5%	257	260	265	262	220	236	240	234
Coverage Ratio	36.9%	32.5%	+4.4 p.p.	33.8%	33.7%	34.4%	32.5%	34.1%	33.7%	35.3%	36.9%
Net Past-due loans	400	544	-26.4%	504	513	505	544	426	466	440	400
Gross Non Performing Exposures	12,084	11,158	8.3%	12,094	11,681	11,779	11,158	11,400	11,692	11,554	12,084
Writedowns	5,313	5,118	3.8%	5,507	5,513	5,535	5,118	5,349	5,311	5,244	5,313
Coverage Ratio	44.0%	45.9%	-1.9 p.p.	45.5%	47.2%	47.0%	45.9%	46.9%	45.4%	45.4%	44.0%
Net Non Performing Exposures	6,770	6,040	12.1%	6,587	6,168	6,244	6,040	6,051	6,381	6,310	6,770
Gross Performing loans	430,141	416,387	3.3%	432,759	432,185	428,909	416,387	422,128	430,414	433,106	430,141
Writedowns	3,371	4,049	-16.7%	4,512	4,356	4,213	4,049	3,832	3,642	3,553	3,371
Coverage Ratio	0.8%	1.0%	-0.2 p.p.	1.0%	1.0%	1.0%	1.0%	0.9%	0.8%	0.8%	0.8%
Net Performing Loans	426,770	412,339	3.5%	428,247	427,829	424,696	412,339	418,296	426,772	429,553	426,770

Asset Quality - Ratios (%)	FY25	FY24	Change (%)	2024				2025			
				1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Gross Bad Loans ratio	0.8%	0.7%	+0.1 p.p.	0.7%	0.8%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%
Net Bad Loans ratio	0.3%	0.2%	+0.1 p.p.	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
Gross Unlikely to pay ratio	1.8%	1.7%	+0.1 p.p.	1.8%	1.7%	1.8%	1.7%	1.7%	1.7%	1.7%	1.8%
Net Unlikely to pay ratio	1.2%	1.1%	+0.1 p.p.	1.1%	1.0%	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%
Gross Past-due loans ratio	0.1%	0.2%	-0.0 p.p.	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.1%
Net Past-due loans ratio	0.1%	0.1%	-0.0 p.p.	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Gross NPE Ratio	2.7%	2.6%	+0.1 p.p.	2.7%	2.6%	2.7%	2.6%	2.6%	2.6%	2.6%	2.7%
Net NPE Ratio	1.6%	1.4%	+0.1 p.p.	1.5%	1.4%	1.4%	1.4%	1.4%	1.5%	1.4%	1.6%



LOANS TO CUSTOMERS

2024

2025

Asset Quality - by Division, m	FY25	FY24	Change (%)	2024				2025			
				1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Italy											
Gross Non Performing Exposures	4,380	4,270	2.6%	4,958	4,927	4,783	4,270	4,425	4,369	4,484	4,380
Net Non Performing Exposures	2,302	2,319	-0.7%	2,620	2,663	2,489	2,319	2,369	2,341	2,439	2,302
NPE Coverage Ratio	47.44%	45.70%	+1.7 p.p.	47.17%	45.95%	47.95%	45.70%	46.46%	46.42%	45.61%	47.44%
Gross Customer Loans	162,356	160,600	1.1%	178,947	177,023	172,874	160,600	164,446	167,709	168,335	162,356
Net Customer Loans	158,732	156,897	1.2%	174,785	172,930	168,761	156,897	160,741	164,084	164,738	158,732
Gross NPE Ratio	2.70%	2.66%	+0.0 p.p.	2.77%	2.78%	2.77%	2.66%	2.69%	2.60%	2.66%	2.70%
Net NPE Ratio	1.45%	1.48%	-0.0 p.p.	1.50%	1.54%	1.48%	1.48%	1.47%	1.43%	1.48%	1.45%
Germany											
Gross Non Performing Exposures	3,240	2,844	13.9%	2,769	2,665	3,197	2,844	2,846	3,121	2,900	3,240
Net Non Performing Exposures	2,254	1,852	21.7%	1,875	1,639	2,049	1,852	1,786	1,995	1,865	2,254
NPE Coverage Ratio	30.43%	34.89%	-4.5 p.p.	32.28%	38.50%	35.88%	34.89%	37.25%	36.08%	35.69%	30.43%
Gross Customer Loans	131,473	128,686	2.2%	131,448	131,481	132,760	128,686	129,406	130,813	131,961	131,473
Net Customer Loans	130,092	127,190	2.3%	129,828	129,858	131,108	127,190	127,913	129,312	130,553	130,092
Gross NPE Ratio	2.46%	2.21%	+0.3 p.p.	2.11%	2.03%	2.41%	2.21%	2.20%	2.39%	2.20%	2.46%
Net NPE Ratio	1.73%	1.46%	+0.3 p.p.	1.44%	1.26%	1.56%	1.46%	1.40%	1.54%	1.43%	1.73%
Austria											
Gross Non Performing Exposures	2,051	1,943	5.6%	2,231	1,995	1,858	1,943	1,881	1,829	1,784	2,051
Net Non Performing Exposures	1,365	1,211	12.7%	1,411	1,182	1,127	1,211	1,185	1,239	1,204	1,365
NPE Coverage Ratio	33.44%	37.68%	-4.2 p.p.	36.75%	40.73%	39.34%	37.68%	36.98%	32.27%	32.50%	33.44%
Gross Customer Loans	63,284	61,014	3.7%	62,134	62,185	61,502	61,014	60,589	61,165	62,040	63,284
Net Customer Loans	62,116	59,676	4.1%	60,683	60,692	60,077	59,676	59,297	60,007	60,870	62,116
Gross NPE Ratio	3.24%	3.18%	+0.1 p.p.	3.59%	3.21%	3.02%	3.18%	3.10%	2.99%	2.88%	3.24%
Net NPE Ratio	2.20%	2.03%	+0.2 p.p.	2.33%	1.95%	1.88%	2.03%	2.00%	2.06%	1.98%	2.20%
CEE											
Gross Non Performing Exposures	2,105	1,791	17.6%	1,664	1,629	1,598	1,791	1,808	1,919	1,956	2,105
Net Non Performing Exposures	772	620	24.5%	488	487	469	620	612	695	700	772
NPE Coverage Ratio	63.32%	65.36%	-2.0 p.p.	70.68%	70.10%	70.64%	65.36%	66.16%	63.76%	64.20%	63.32%
Gross Customer Loans	83,034	74,391	11.6%	68,022	69,222	70,401	74,391	75,667	78,776	80,418	83,034
Net Customer Loans	80,778	72,152	12.0%	65,739	67,021	68,226	72,152	73,439	76,566	78,149	80,778
Gross NPE Ratio	2.53%	2.41%	+0.1 p.p.	2.45%	2.35%	2.27%	2.41%	2.39%	2.44%	2.43%	2.53%
Net NPE Ratio	0.96%	0.86%	+0.1 p.p.	0.74%	0.73%	0.69%	0.86%	0.83%	0.91%	0.90%	0.96%
Russia											
Gross Non Performing Exposures	248	310	-19.9%	471	465	345	310	408	414	393	248
Net Non Performing Exposures	36	38	-4.9%	193	197	110	38	67	71	64	36
NPE Coverage Ratio	85.49%	87.78%	-2.3 p.p.	59.00%	57.74%	68.15%	87.78%	83.53%	82.89%	83.58%	85.49%
Gross Customer Loans	855	1,583	-46.0%	3,365	3,006	2,203	1,583	1,690	1,473	1,121	855
Net Customer Loans	626	1,192	-47.5%	2,862	2,547	1,820	1,192	1,232	1,024	775	626
Gross NPE Ratio	29.05%	19.60%	+9.4 p.p.	13.99%	15.47%	15.65%	19.60%	24.15%	28.09%	35.03%	29.05%
Net NPE Ratio	5.76%	3.18%	+2.6 p.p.	6.75%	7.72%	6.03%	3.18%	5.45%	6.91%	8.32%	5.76%



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GROUP CAPITAL STRUCTURE*

Capital Position ,bn	2024				2025				Change %	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	q/q	y/y
Common Equity Tier I Capital ¹	45.7	45.2	45.1	44.2	46.3	46.1	43.0	43.7	+1.6	-1.2
Tier I Capital ^{1,2}	50.6	49.1	50.1	49.2	52.2	51.1	48.0	48.7	+1.4	-1.1
Total Capital ^{1,2}	59.4	57.9	57.4	56.6	59.5	58.6	55.6	56.3	+1.2	-0.4
Total RWA ³	279.6	276.9	277.8	277.1	287.0	287.7	291.5	296.3	+1.7	+6.9
Credit Risk	236.9	235.6	235.7	235.6	229.5	230.7	233.9	235.2	+0.6	-0.2
Market Risk	10.9	10.1	11.1	9.8	10.2	9.7	10.3	10.8	+4.8	+9.5
Operational Risk	31.8	31.2	31.0	31.6	47.3	47.3	47.3	50.3	+6.3	+59.0

Capital Ratios	2024				2025				Delta	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	q/q	y/y
Common Equity Tier I Capital Ratio ^{1,3}	16.4%	16.3%	16.2%	16.0%	16.1%	16.0%	14.8%	14.7%	-2bp	-121bp
Tier I Capital Ratio ^{1,2,3}	18.1%	17.7%	18.0%	17.7%	18.2%	17.7%	16.5%	16.4%	-4bp	-133bp
Total Capital Ratio ^{1,2,3}	21.2%	20.9%	20.7%	20.4%	20.7%	20.4%	19.1%	19.0%	-9bp	-141bp
MDA buffer (CET1 ratio) ⁴	6.1%	5.7%	6.0%	5.6%	5.8%	5.4%	4.1%	4.0%	-6bp	-155bp

(*) for 2024 Basel 3 and for 2025 Basel 4

(1) 2024 figures include IFRS9 transitional adjustment ended on 1 January 2025

(2) Including transitional adjustments referred to grandfathering of Additional Tier 1 and Tier 2 instruments, applicable till 29 June 2025

(3) Starting from 1Q25, based on "Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024"

(4) MDA buffer 4Q25 (including a gap of 20bps vs. the 1.88% AT1 bucket requirement) computed vs MDA requirement at 10.50% as of 4Q25

Note:

- Total RWA amount includes RWA equivalent to points 1 "Credit risk (excluding CCR)", 6 "Counterparty credit risk – CCR", 16 "Securitisation exposures in the non-trading book (after the cap)", 10 "Credit valuation adjustments risk - CVA risk", 15 "Settlement risk", 20 "Position, foreign exchange and commodities risks (Market risk)", 24 "Operational risk" and EU 24a "Exposure to crypto assets" related to "Template EU OV1 – Overview of total risk exposure amounts" of Pillar III.
- Credit and Counterparty Risk RWA amount includes RWA equivalent to points 1 "Credit risk (excluding CCR)", 6 "Counterparty credit risk – CCR" and 16 "Securitisation exposures in the non-trading book (after the cap)" related to "Template EU OV1 – Overview of total risk exposure amounts" of Pillar III.
- Market Risk RWA amount includes RWA equivalent to points 10 "Credit valuation adjustments risk - CVA risk", 15 "Settlement risk" and 20 "Position, foreign exchange and commodities risks (Market risk) related to "Template EU OV1 – Overview of total risk exposure amounts" of Pillar III.
- Operational Risk RWA amount includes RWA equivalent to point 24 "Operational risk" related to "Template EU OV1 – Overview of total risk exposure amounts" of Pillar III.



Income Statement, m

	FY25	FY24	Change (%)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest	6,149	6,669	-7.8%	1,664	1,657	1,639	1,708	1,599	1,548	1,486	1,516
Dividends	88	142	-38.1%	39	30	41	31	33	34	13	7
Fees	4,479	4,384	+2.2%	1,151	1,152	1,036	1,045	1,240	1,117	1,051	1,070
Net insurance result	191	0	n.m.	0	0	0	0	0	0	89	102
Trading income	202	114	+77.6%	66	23	37	-12	115	86	36	-35
Other expenses/income	-105	42	n.m.	1	42	23	-25	-27	-23	-32	-24
Revenue	11,003	11,349	-3.1%	2,921	2,904	2,776	2,748	2,961	2,762	2,643	2,637
HR Cost	-2,361	-2,371	-0.4%	-584	-584	-587	-617	-585	-586	-581	-609
Non HR Cost	-1,272	-1,307	-2.7%	-339	-342	-306	-321	-322	-325	-312	-312
Recovery of expenses	36	38	-6.4%	8	12	9	9	7	10	8	11
Amortisation & depreciation	-221	-256	-13.7%	-65	-64	-64	-64	-57	-53	-55	-55
Operating costs	-3,818	-3,896	-2.0%	-978	-977	-947	-993	-957	-955	-940	-965
Gross Operating Profit	7,185	7,453	-3.6%	1,943	1,927	1,829	1,754	2,004	1,807	1,703	1,672
Loan Loss Provisions (LLPs)	-438	-501	-12.5%	-144	-102	-118	-137	-103	-104	-65	-166
Net Operating Profit	6,747	6,953	-3.0%	1,799	1,825	1,711	1,618	1,901	1,703	1,637	1,506
Other Charges & Provisions	-253	-255	-1.0%	-177	-14	-39	-26	-23	-1	-19	-210
o/w Systemic Charges	-87	-259	-66.4%	-194	-18	-21	-26	-12	-16	-16	-43
o/w DGS	-13	-171	-92.1%	-174	3	0	0	0	0	0	-13
o/w Bank levies	-57	-82	-30.2%	-20	-21	-21	-21	-13	-16	-14	-14
o/w SRF	0	0	n.m.	0	0	0	0	0	0	0	0
Integration costs	-741	-384	+93.1%	-10	-11	-8	-354	-7	-7	-7	-721
Net income from investments	623	-127	n.m.	-9	-15	-25	-78	2	616	5	1
Profit (loss) Before Tax	6,376	6,186	+3.1%	1,602	1,785	1,640	1,159	1,872	2,312	1,616	576
Stated Net Profit	4,530	4,771	-5.1%	1,099	1,207	1,159	1,307	1,241	1,760	1,067	462
DTAs from tax loss carry forward sustainability test*	-8	-405	-97.9%	0	0	0	-405	0	0	0	-8
Net Profit**	4,522	4,366	+3.6%	1,099	1,207	1,159	901	1,241	1,760	1,067	454
Net Profit after AT1/Cashes***	4,370	4,201	+4.0%	1,075	1,142	1,137	847	1,221	1,702	1,049	398

Income Statement Ratios

Cost income ratio, %	34.7%	34.3%	+0.4 p.p.	33.5%	33.6%	34.1%	36.1%	32.3%	34.6%	35.6%	36.6%
Cost of Risk, bps	27	29	-2	33	23	28	34	26	26	16	41

Volumes, bn

Customers Loans (excl. Repos and IC)	148.4	144.6	+2.7%	149.8	147.8	146.1	144.6	145.0	145.6	145.2	148.4
Customer Depos (excl. Repos and IC)	190.9	183.9	+3.8%	184.8	186.3	181.2	183.9	177.8	180.3	183.2	190.9
Total RWA	110.5	101.1	+9.3%	104.2	102.9	102.6	101.1	100.8	106.6	108.2	110.5

Other Figures, units / %

FTEs (100%)	26,637	26,813	-0.7%	27,250	27,040	26,983	26,813	26,330	26,325	26,386	26,637
RoAC****	31.7%	30.9%	+0.8 p.p.	30.9%	33.6%	33.7%	25.4%	36.9%	50.1%	29.8%	11.1%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated net profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

(****) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital



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Germany

FY25 FY24 Change (%)

2024

2025

1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q

Income Statement, m

	FY25	FY24	Change (%)	2024	2025		
Net interest	2,787	2,770	+0.6%	712	690	689	680
Dividends	3	3	-7.0%	1	0	1	1
Fees	1,687	1,616	+4.4%	454	426	394	342
Net insurance result	0	0	n.m.	0	0	0	0
Trading income	862	867	-0.6%	228	243	240	156
Other expenses/income	125	95	+31.1%	19	20	17	39
Revenue	5,462	5,351	+2.1%	1,413	1,379	1,341	1,218
HR Cost	-1,159	-1,193	-2.9%	-296	-288	-290	-320
Non HR Cost	-865	-912	-5.1%	-233	-234	-227	-218
Recovery of expenses	6	8	-23.1%	1	0	1	6
Amortisation & depreciation	-68	-74	-7.5%	-19	-17	-18	-21
Operating costs	-2,086	-2,171	-3.9%	-547	-539	-533	-552
Gross Operating Profit	3,376	3,180	+6.2%	866	840	808	665
Loan Loss Provisions (LLPs)	-261	-271	-3.7%	-66	-69	-51	-84
Net Operating Profit	3,115	2,909	+7.1%	800	771	757	581
Other Charges & Provisions	-4	-10	-57.7%	-8	1	4	-7
o/w Systemic Charges	-10	-29	-64.2%	-11	-12	-4	-2
o/w DGS	-10	-28	-63.8%	-11	-12	-4	-1
o/w Bank levies	0	0	-100.0%	0	0	0	0
o/w SRF	0	0	n.m.	0	0	0	0
Integration costs	-125	-140	-10.6%	-4	-9	-7	-120
Net income from investments	0	-33	n.m.	1	-23	-3	-8
Profit (loss) Before Tax	2,986	2,726	+9.5%	790	741	750	445
Stated Net Profit	2,080	1,879	+10.7%	536	502	510	330
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	0	0	0	0
Net Profit**	2,081	1,879	+10.7%	536	502	510	330
Net Profit after AT1/Cashes***	1,982	1,772	+11.8%	521	460	496	296

Income Statement Ratios

Cost income ratio	38.2%	40.6%	-2.4 p.p.	38.7%	39.1%	39.8%	45.4%	36.4%	37.6%	39.0%	40.1%
Cost of Risk (LLP annualised on Avg Loans) in basis points	20	21	-1	21	21	16	26	11	14	18	37

Volumes, bn

Customers Loans (excl. Repos and IC)	126.4	125.4	+0.8%	127.8	127.5	126.1	125.4	124.7	124.5	124.0	126.4
Customer Depos (excl. Repos and IC)	137.1	138.5	-1.1%	135.2	130.4	130.3	138.5	132.4	130.1	135.7	137.1
Total RWA	68.2	64.6	+5.5%	67.9	66.8	64.7	64.6	67.9	68.5	68.6	68.2

Other Figures, units / %

FTEs (100%)	8,336	8,860	-5.9%	9,401	9,295	9,261	8,860	8,800	8,638	8,581	8,336
RoAC***	21.3%	19.2%	+2.1 p.p.	22.1%	19.9%	22.0%	12.7%	26.1%	21.9%	22.3%	15.2%

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(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

(****) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital



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Austria

FY25 **FY24** **Change (%)**

2024

2025

1Q **2Q** **3Q** **4Q** **1Q** **2Q** **3Q** **4Q**

Income Statement, m

	FY25	FY24	Change (%)	2024	2025						
				1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest	1,456	1,583	-8.0%	395	399	388	400	362	365	354	375
Dividends	293	284	+3.2%	50	80	101	54	75	76	74	68
Fees	805	791	+1.8%	202	192	191	206	219	202	194	190
Net insurance result	0	0	n.m.	0	0	0	0	0	0	0	0
Trading income	33	1	n.m.	3	6	-3	-5	5	10	7	11
Other expenses/income	29	40	-27.5%	7	13	9	11	7	12	8	2
Revenue	2,616	2,698	-3.0%	656	690	686	666	669	665	637	646
HR Cost	-575	-583	-1.4%	-140	-145	-143	-154	-146	-145	-141	-144
Non HR Cost	-416	-407	+2.2%	-101	-102	-101	-102	-106	-102	-99	-108
Recovery of expenses	0	3	-87.1%	0	0	0	3	0	0	0	0
Amortisation & depreciation	-37	-44	-16.0%	-11	-11	-11	-11	-10	-9	-9	-9
Operating costs	-1,027	-1,031	-0.3%	-253	-258	-255	-265	-261	-257	-249	-261
Gross Operating Profit	1,589	1,667	-4.7%	403	431	431	401	408	408	388	385
Loan Loss Provisions (LLPs)	-33	-43	-23.9%	48	-44	-16	-31	22	22	-21	-55
Net Operating Profit	1,556	1,624	-4.2%	451	388	415	370	429	431	366	330
Other Charges & Provisions	-111	-50	n.m.	-15	4	-6	-34	-23	-21	-12	-55
o/w Systemic Charges	-73	-21	n.m.	-15	-5	-5	5	-23	-18	-18	-14
o/w DGS	0	0	n.m.	-10	0	0	10	-5	0	0	5
o/w Bank levies	-72	-21	n.m.	-5	-5	-5	-5	-18	-18	-18	-18
o/w SRF	0	0	n.m.	0	0	0	0	0	0	0	0
Integration costs	-145	-88	+64.2%	-2	-5	-6	-76	-9	-2	-11	-123
Net income from investments	164	73	n.m.	1	-2	-1	75	1	24	4	136
Profit (loss) Before Tax	1,464	1,558	-6.0%	435	386	403	335	399	432	347	287
Stated Net Profit	1,260	1,263	-0.3%	348	334	299	282	333	341	278	309
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	0	0	0	0	0	0	0	0
Net Profit**	1,260	1,263	-0.3%	348	334	299	282	333	341	278	309
Net Profit after AT1/Cashes***	1,202	1,204	-0.2%	340	312	291	263	325	318	271	288

Income Statement Ratios

Cost income ratio	39.3%	38.2%	+1.1 p.p.	38.5%	37.5%	37.1%	39.8%	39.1%	38.6%	39.1%	40.4%
Cost of Risk (LLP annualised on Avg Loans) in basis points	5	7	-2	-31	29	11	21	-15	-15	14	36

Volumes, bn

Customers Loans (excl. Repos and IC)	61.6	59.6	+3.2%	60.6	60.6	60.0	59.6	59.3	59.9	60.8	61.6
Customer Depos (excl. Repos and IC)	61.8	60.2	+2.6%	59.7	59.5	58.2	60.2	58.0	58.8	59.5	61.8
Total RWA	38.8	39.0	-0.4%	37.2	37.4	37.5	39.0	40.4	39.2	39.4	38.8

Other Figures, units / %

FTEs (100%)	4,025	4,483	-10.2%	4,624	4,562	4,553	4,483	4,464	4,448	4,129	4,025
RoAC***	22.6%	23.8%	-1.1 p.p.	27.1%	24.8%	23.1%	20.2%	24.4%	23.9%	20.1%	22.1%

(*) Reversal of the impact booked in the Income Tax line where applicable

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(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

(****) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital



CEE

FY25 **FY24** **Change (%)** **Ch. Const FX (%)**

2024

2025

1Q

2Q

3Q

4Q

1Q

2Q

3Q

4Q

Income Statement, m

	FY25	FY24	Change (%)	Ch. Const FX (%)	2024	2025		
					1Q	2Q	3Q	4Q
Net interest	3,222	3,143	+2.5%	+2.5%	790	772	785	795
Dividends	14	8	+64.0%	+64.6%	2	3	2	1
Fees	1,355	1,222	+10.9%	+10.7%	288	324	287	324
Net insurance result	0	0	n.m.	n.m.	0	0	0	0
Trading income	100	60	+67.0%	+68.7%	23	19	10	8
Other expenses/income	43	52	-17.5%	-17.4%	9	7	24	13
Revenue	4,733	4,485	+5.5%	+5.5%	1,113	1,125	1,107	1,140
HR Cost	-841	-766	+9.7%	+9.7%	-178	-182	-188	-219
Non HR Cost	-606	-543	+11.5%	+11.5%	-131	-131	-132	-150
Recovery of expenses	5	3	+58.5%	+58.6%	0	0	1	1
Amortisation & depreciation	-196	-177	+10.4%	+10.3%	-44	-44	-40	-48
Operating costs	-1,637	-1,483	+10.4%	+10.3%	-353	-357	-358	-415
Gross Operating Profit	3,096	3,002	+3.1%	+3.1%	760	768	749	725
Loan Loss Provisions (LLPs)	-83	30	n.m.	n.m.	22	101	3	-96
Net Operating Profit	3,013	3,032	-0.6%	-0.7%	782	868	752	629
Other Charges & Provisions	-215	-270	-20.4%	-20.0%	-144	-24	-51	-52
o/w Systemic Charges	-205	-215	-4.7%	-4.4%	-139	-11	-43	-22
o/w DGS	-45	-44	+0.8%	+0.8%	-30	-3	-4	-8
o/w Bank levies	-123	-129	-4.7%	-4.4%	-81	-7	-34	-8
o/w SRF	-15	-23	-32.6%	-32.7%	-25	3	0	-20
Integration costs	-65	-79	-17.0%	-16.3%	-1	-5	-3	-69
Net income from investments	1	6	-85.3%	-86.3%	1	0	4	1
Profit (loss) Before Tax	2,733	2,689	+1.6%	+1.6%	638	840	702	509
Stated Net Profit	2,210	2,160	+2.3%	+2.2%	521	678	574	388
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0
Net Profit**	2,210	2,160	+2.3%	+2.2%	521	678	574	388
Net Profit after AT1/Cashes***	2,131	2,081	+2.4%	+2.3%	510	647	562	363

Income Statement Ratios

Cost income ratio	34.6%	33.1%	+1.5 p.p.		31.7%	31.7%	32.4%	36.4%	34.2%	34.0%	33.1%	37.0%
Cost of Risk (LLP annualised on Avg Loans) in basis points	11	-4	15		-13	-61	-2	55	-11	-10	34	28

Volumes, bn

Customers Loans (excl. Repos and IC)	80.8	72.2	+12.0%		65.7	67.0	68.2	72.2	73.4	76.6	78.1	80.8
Customer Depos (excl. Repos and IC)	96.9	89.8	+8.0%		80.2	81.9	83.2	89.8	90.0	91.1	93.0	96.9
Total RWA	58.5	54.0	+8.3%		51.2	51.5	51.5	54.0	55.6	55.6	55.8	58.5

Other Figures, units / %

FTEs (100%)	18,959	19,996	-5.2%		18,338	18,111	18,155	19,996	19,808	19,537	19,008	18,959
RoAC****	27.4%	29.3%	-1.9 p.p.		28.5%	36.9%	31.4%	19.4%	26.4%	31.7%	29.1%	22.5%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated net profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

(****) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital

N.B. CEE results include CEE Countries results and Profit Center CEE.

Czech Republic & Slovakia

	FY25	FY24	Change (%)	Ch. Const	FX (%)	2024	2025						
						1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q

Income Statement, m

Net interest	632	630	+0.3%	-1.4%		163	154	158	156	155	160	156	160
Dividends	3	2	+67.9%	+67.7%		0	0	0	0	0	1	1	0
Fees	307	268	+14.4%	+12.5%		63	77	58	70	80	76	77	74
Net insurance result	0	0	n.m.	n.m.		0	0	0	0	0	0	0	0
Trading income	11	6	+71.3%	+68.4%		1	2	2	2	2	3	3	3
Other expenses/income	16	16	-4.1%	-5.3%		3	1	5	8	5	4	4	3
Revenue	967	922	+4.9%	+3.2%		229	234	223	235	242	244	240	241
HR Cost	-188	-176	+6.9%	+5.1%		-42	-44	-44	-46	-45	-45	-46	-52
Non HR Cost	-130	-123	+5.5%	+3.7%		-30	-31	-32	-30	-31	-32	-33	-35
Recovery of expenses	1	1	-13.2%	-14.7%		0	0	1	0	0	0	0	1
Amortisation & depreciation	-48	-47	+2.3%	+0.6%		-12	-12	-11	-13	-12	-12	-12	-13
Operating costs	-366	-346	+5.8%	+4.0%		-84	-88	-86	-88	-88	-89	-91	-98
Gross Operating Profit	601	576	+4.4%	+2.7%		145	146	137	147	154	156	150	142
Loan Loss Provisions (LLPs)	10	-7	n.m.	n.m.		2	4	8	-22	-7	-2	-5	24
Net Operating Profit	611	569	+7.5%	+5.7%		148	150	146	125	147	153	144	167
Other Charges & Provisions	-8	-19	-61.0%	-61.6%		-18	0	-1	0	-9	2	0	-1
o/w Systemic Charges	-8	-18	-53.6%	-54.4%		-18	1	0	0	-10	2	0	0
o/w DGS	-4	-3	+32.1%	+29.9%		-2	0	0	0	-2	-1	0	0
o/w Bank levies	0	0	n.m.	n.m.		0	0	0	0	0	0	0	0
o/w SRF	-4	-15	-70.8%	-71.3%		-16	1	0	0	-8	3	0	0
Integration costs	-5	-11	-55.6%	-56.3%		0	0	0	-11	0	-1	0	-5
Net income from investments	-1	0	n.m.	n.m.		0	0	0	0	-1	0	0	0
Profit (loss) Before Tax	598	538	+11.1%	+9.2%		129	150	145	114	137	155	144	162
Stated Net Profit	481	425	+13.4%	+11.5%		104	118	115	88	108	125	114	134
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.		0	0	0	0	0	0	0	0
Net Profit**	481	425	+13.4%	+11.5%		104	118	115	88	108	125	114	134
Net Profit after AT1/Cashes***	462	402	+14.9%	+12.9%		100	109	112	81	106	117	112	127

Income Statement Ratios

Cost income ratio	37.8%	37.5%	+0.3 p.p.		36.6%	37.5%	38.6%	37.4%	36.4%	36.3%	37.8%	40.8%
Cost of Risk (LLP annualised on Avg Loans) in basis points	-4	3	-7		-4	-7	-15	38	12	4	8	-39

Volumes, bn

Customers Loans (excl. Repos and IC)	25.4	23.5	+8.1%		23.1	23.1	23.4	23.5	24.2	25.5	25.1	25.4
Customer Depos (excl. Repos and IC)	27.2	25.4	+7.0%		22.7	24.3	23.9	25.4	25.4	25.6	26.2	27.2
Total RWA	13.7	12.7	+8.1%		14.3	13.9	13.6	12.7	13.4	13.4	13.2	13.7

Other Figures, units / %

FTEs (100%)	2,988	3,098	-3.6%		3,102	3,063	3,116	3,098	3,065	3,025	3,019	2,988
RoAC****	23.8%	19.6%	+4.2 p.p.		18.8%	21.4%	22.4%	15.7%	22.4%	24.0%	23.0%	25.8%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated net profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

(****) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital

Hungary

	FY25	FY24	Change (%)	Ch. Const	FX (%)	2024	2025						
						1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Income Statement, m													
Net interest	332	351	-5.4%		-4.8%	99	86	83	83	79	82	84	87
Dividends	1	0	n.m.		n.m.	0	0	0	0	0	1	0	0
Fees	166	159	+4.5%		+5.1%	36	44	39	41	40	41	41	44
Net insurance result	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Trading income	15	-1	n.m.		n.m.	3	5	0	-9	-1	-1	20	-3
Other expenses/income	0	-2	n.m.		n.m.	-1	-2	0	1	0	3	-2	-1
Revenue	515	507	+1.4%		+2.1%	137	132	122	116	119	126	143	127
HR Cost	-79	-76	+4.9%		+5.5%	-18	-18	-19	-21	-19	-19	-20	-22
Non HR Cost	-61	-56	+8.9%		+9.6%	-14	-14	-14	-15	-15	-15	-15	-16
Recovery of expenses	1	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Amortisation & depreciation	-19	-19	+2.9%		+3.5%	-4	-5	-5	-5	-4	-4	-5	-6
Operating costs	-159	-150	+5.6%		+6.2%	-36	-36	-37	-41	-38	-38	-39	-44
Gross Operating Profit	356	357	-0.3%		+0.4%	101	96	85	74	81	88	104	83
Loan Loss Provisions (LLPs)	-11	1	n.m.		n.m.	-3	7	3	-6	3	-3	4	-15
Net Operating Profit	345	358	-3.7%		-3.1%	99	103	88	68	84	85	108	68
Other Charges & Provisions	-98	-120	-18.1%		-17.6%	-83	-1	-32	-4	-89	0	-3	-6
o/w Systemic Charges	-98	-121	-18.8%		-18.3%	-83	-2	-31	-4	-89	2	-5	-6
o/w DGS	-3	-3	+8.1%		+8.8%	-3	0	0	0	-3	0	0	0
o/w Bank levies	-74	-100	-25.6%		-25.1%	-74	0	-27	1	-78	4	0	0
o/w SRF	-2	-2	-11.2%		-10.7%	-3	1	0	0	-3	1	0	0
Integration costs	-4	0	n.m.		n.m.	0	0	0	-1	0	0	0	-4
Net income from investments	-2	3	n.m.		n.m.	1	0	2	0	0	0	0	-1
Profit (loss) Before Tax	241	240	+0.2%		+0.9%	17	102	58	64	-5	85	104	57
Stated Net Profit	205	204	+0.4%		+1.1%	11	89	49	55	-10	75	92	48
DTAs from tax loss carry forward sustainability test*	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Net Profit**	205	204	+0.4%		+1.1%	11	89	49	55	-10	75	92	48
Net Profit after AT1/Cashes***	198	195	+1.1%		+1.8%	10	86	48	52	-11	72	91	45
Income Statement Ratios													
Cost income ratio	30.8%	29.6%	+1.2 p.p.			26.1%	27.4%	30.3%	35.7%	31.7%	29.9%	27.3%	34.9%
Cost of Risk (LLP annualised on Avg Loans) in basis points	19	-2	21			19	-48	-18	42	-19	23	-28	94
Volumes, bn													
Customers Loans (excl. Repos and IC)	6.3	5.6	+13.9%			5.7	5.7	5.7	5.6	5.6	5.8	6.1	6.3
Customer Depos (excl. Repos and IC)	8.8	7.9	+10.9%			7.9	7.6	7.5	7.9	7.5	7.9	8.3	8.8
Total RWA	5.3	5.1	+5.6%			5.3	5.2	5.2	5.1	4.7	5.0	5.0	5.3
Other Figures, units / %													
FTEs (100%)	1,710	1,742	-1.8%			1,765	1,730	1,736	1,742	1,725	1,731	1,721	1,710
RoAC***	26.4%	24.7%	+1.7 p.p.			1.2%	47.1%	24.1%	27.0%	-10.7%	39.9%	53.1%	22.9%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated net profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

((**)) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital


Slovenia
FY25 **FY24** **Change (%)** **Ch. Const** **FX (%)**
2024
2025
1Q
2Q
3Q
4Q
1Q
2Q
3Q
4Q
Income Statement, m

	FY25	FY24	Change (%)	Ch. Const	FX (%)	2024	2025						
						1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest	85	103	-17.4%		-17.4%	27	26	25	24	22	21	20	22
Dividends	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Fees	32	31	+1.3%		+1.3%	8	8	8	8	8	8	8	8
Net insurance result	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Trading income	0	-1	n.m.		n.m.	-1	0	1	-1	0	0	0	0
Other expenses/income	0	0	+1.8%		+1.8%	0	0	0	0	0	0	0	0
Revenue	117	133	-12.1%		-12.1%	34	34	34	32	30	29	28	30
HR Cost	-28	-27	+1.3%		+1.3%	-7	-7	-7	-7	-7	-7	-7	-7
Non HR Cost	-15	-13	+12.8%		+12.8%	-4	-4	-4	-2	-4	-4	-4	-4
Recovery of expenses	0	0	+89.8%		+89.8%	0	0	0	0	0	0	0	0
Amortisation & depreciation	-5	-6	-8.7%		-8.7%	-1	-1	-1	-1	-1	-1	-1	-1
Operating costs	-48	-46	+3.2%		+3.2%	-12	-12	-12	-11	-11	-12	-12	-13
Gross Operating Profit	69	87	-20.2%		-20.2%	22	22	22	21	19	17	16	17
Loan Loss Provisions (LLPs)	-35	2	n.m.		n.m.	1	-2	3	-1	-1	-2	-6	-27
Net Operating Profit	34	88	-61.7%		-61.7%	24	20	25	20	18	15	10	-10
Other Charges & Provisions	-19	-36	-47.1%		-47.1%	-6	-10	-9	-11	-6	-3	-3	-8
o/w Systemic Charges	-11	-11	-6.4%		-6.4%	-4	-2	-2	-3	-5	-3	-3	-1
o/w DGS	-2	-1	+36.8%		+36.8%	-1	0	0	0	-2	0	0	0
o/w Bank levies	-6	-7	-20.5%		-20.5%	-2	-2	-2	-2	-2	-2	-2	0
o/w SRF	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Integration costs	-1	0	n.m.		n.m.	0	0	0	0	0	0	0	-1
Net income from investments	0	0	+50.0%		+50.0%	0	0	0	0	0	0	0	0
Profit (loss) Before Tax	13	52	-74.4%		-74.4%	18	10	17	8	12	12	8	-19
Stated Net Profit	11	41	-74.2%		-74.2%	14	8	13	6	10	10	6	-15
DTAs from tax loss carry forward sustainability test*	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Net Profit**	11	41	-74.2%		-74.2%	14	8	13	6	10	10	6	-15
Net Profit after AT1/Cashes***	9	39	-77.8%		-77.8%	13	7	13	6	9	9	6	-15

Income Statement Ratios

Cost income ratio	40.7%	34.7%	+6.0 p.p.		34.5%	34.7%	34.9%	34.7%	37.6%	41.5%	41.5%	42.5%
Cost of Risk (LLP annualised on Avg Loans) in basis points	181	-8	189		-25	36	-67	25	19	35	124	524

Volumes, bn

Customers Loans (excl. Repos and IC)	2.2	1.9	+13.0%		1.9	1.9	2.0	1.9	2.0	1.9	1.9	2.2
Customer Depos (excl. Repos and IC)	3.2	3.1	+1.7%		3.0	3.0	3.1	3.1	3.0	3.0	3.1	3.2
Total RWA	1.4	1.4	-0.2%		1.3	1.4	1.4	1.4	1.3	1.3	1.3	1.4

Other Figures, units / %

FTEs (100%)	463	476	-2.7%		484	481	478	476	478	472	466	463
RoAC****	3.7%	21.0%	-17.3 p.p.		30.1%	15.3%	27.4%	11.5%	20.2%	19.3%	11.9%	-35.1%

(*) Reversal of the impact booked in the Income Tax line where applicable

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(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

(****) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital

Croatia

FY25 FY24 Change (%) Ch. Const FX (%)

2024

2025

1Q

2Q

3Q

4Q

1Q

2Q

3Q

4Q

Income Statement, m

	FY25	FY24	Change (%)	Ch. Const FX (%)	2024	2025		
					1Q	2Q	3Q	4Q
Net interest	566	601	-5.9%	-5.9%	151	150	152	149
Dividends	7	5	+49.7%	+49.7%	2	1	1	4
Fees	207	184	+12.5%	+12.5%	44	46	47	47
Net insurance result	0	0	n.m.	n.m.	0	0	0	0
Trading income	9	-1	n.m.	n.m.	2	0	1	-4
Other expenses/income	18	17	+9.8%	+9.8%	1	7	9	0
Revenue	807	806	+0.2%	+0.2%	200	204	210	192
HR Cost	-133	-127	+4.7%	+4.7%	-29	-30	-32	-36
Non HR Cost	-93	-94	-0.5%	-0.5%	-24	-23	-23	-24
Recovery of expenses	1	1	+79.2%	+79.2%	0	0	0	1
Amortisation & depreciation	-22	-23	-5.4%	-5.4%	-6	-5	-5	-6
Operating costs	-246	-243	+1.5%	+1.5%	-59	-58	-60	-66
Gross Operating Profit	561	563	-0.3%	-0.3%	141	146	150	126
Loan Loss Provisions (LLPs)	15	30	-51.3%	-51.3%	16	12	5	-4
Net Operating Profit	576	593	-2.9%	-2.9%	157	159	155	123
Other Charges & Provisions	-9	-41	-78.5%	-78.5%	-2	-5	-1	-33
o/w Systemic Charges	-7	-4	+70.1%	+70.1%	0	0	0	0
o/w DGS	-7	-4	+70.1%	+70.1%	0	0	0	0
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0
o/w SRF	0	0	n.m.	n.m.	0	0	0	0
Integration costs	-2	-4	-59.8%	-59.8%	0	0	0	-4
Net income from investments	1	4	-73.0%	-73.0%	0	0	0	4
Profit (loss) Before Tax	566	552	+2.6%	+2.6%	155	153	154	89
Stated Net Profit	447	435	+2.7%	+2.7%	123	121	122	69
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0
Net Profit**	447	435	+2.7%	+2.7%	123	121	122	69
Net Profit after AT1/Cashes***	434	423	+2.7%	+2.7%	121	116	120	65

Income Statement Ratios

Cost income ratio	30.5%	30.1%	+0.4 p.p.		29.6%	28.4%	28.7%	34.1%	28.5%	28.9%	29.4%	35.5%
Cost of Risk (LLP annualised on Avg Loans) in basis points	-12	-27	15		-60	-45	-19	13	-19	-28	38	-39

Volumes, bn

Customers Loans (excl. Repos and IC)	13.3	11.4	+16.5%		10.8	11.3	11.4	11.4	11.9	12.5	12.8	13.3
Customer Depos (excl. Repos and IC)	18.1	17.4	+4.0%		16.4	16.6	17.1	17.4	17.5	17.9	18.3	18.1
Total RWA	9.8	8.8	+12.1%		8.2	8.5	8.5	8.8	9.3	9.3	9.4	9.8

Other Figures, units / %

FTEs (100%)	2,986	3,061	-2.4%		3,163	3,171	3,077	3,061	3,062	3,060	2,964	2,986
RoAC****	35.5%	38.6%	-3.1 p.p.		45.9%	42.9%	43.7%	22.5%	41.3%	38.6%	33.1%	29.3%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated net profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

((**)) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital

N.B. Managerial data presenting only geographical view of the Legal Entities operating in Croatia.

Income Statement, m

	FY25	FY24	Change (%)	Ch. Const FX (%)	2024	2025		
					1Q	2Q	3Q	4Q
Net interest	675	520	+30.0%	+31.7%	117	121	122	159
Dividends	2	1	+80.9%	+83.4%	0	1	0	0
Fees	222	177	+25.3%	+27.0%	40	43	43	50
Net insurance result	0	0	n.m.	n.m.	0	0	0	0
Trading income	44	32	+38.1%	+40.0%	9	7	9	7
Other expenses/income	4	0	n.m.	n.m.	1	-2	0	1
Revenue	946	729	+29.7%	+31.5%	168	170	173	218
HR Cost	-184	-133	+37.9%	+39.8%	-29	-29	-31	-45
Non HR Cost	-133	-87	+53.1%	+55.2%	-18	-18	-18	-32
Recovery of expenses	0	0	+50.2%	+52.3%	0	0	0	0
Amortisation & depreciation	-50	-31	+65.4%	+67.6%	-8	-8	-5	-11
Operating costs	-367	-251	+46.5%	+48.5%	-55	-55	-54	-88
Gross Operating Profit	579	479	+20.9%	+22.6%	113	115	120	131
Loan Loss Provisions (LLPs)	-67	-45	+48.0%	+50.0%	8	16	-16	-53
Net Operating Profit	512	433	+18.1%	+19.7%	121	131	104	78
Other Charges & Provisions	-59	-30	+94.0%	+96.7%	-13	-5	-5	-7
o/w Systemic Charges	-55	-30	+85.4%	+88.0%	-13	-5	-5	-7
o/w DGS	-2	-1	+60.1%	+62.3%	-1	0	0	0
o/w Bank levies	-43	-22	+93.8%	+96.4%	-5	-5	-5	-7
o/w SRF	-9	-6	+59.3%	+61.5%	-6	0	0	-10
Integration costs	-41	-48	-14.4%	-13.3%	0	-1	-1	-46
Net income from investments	0	1	-9.7%	-8.5%	0	0	0	0
Profit (loss) Before Tax	412	356	+15.9%	+17.5%	108	125	98	24
Stated Net Profit	296	257	+14.8%	+16.6%	88	102	79	-12
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0
Net Profit**	296	257	+14.8%	+16.6%	88	102	79	-12
Net Profit after AT1/Cashes***	281	246	+14.2%	+16.0%	87	97	77	-15

Income Statement Ratios

Cost income ratio	38.8%	34.4%	+4.5 p.p.		32.6%	32.3%	31.0%	40.1%	40.0%	39.9%	37.4%	37.9%
Cost of Risk (LLP annualised on Avg Loans) in basis points	53	51	2		-40	-75	74	199	-18	75	103	50

Volumes, bn

Customers Loans (excl. Repos and IC)	13.2	12.4	+5.9%		8.2	8.6	8.9	12.4	12.5	12.5	13.0	13.2
Customer Depos (excl. Repos and IC)	15.1	14.1	+7.2%		10.3	10.2	10.7	14.1	14.7	14.4	14.1	15.1
Total RWA	11.2	11.2	-0.5%		7.7	8.0	8.1	11.2	10.9	10.9	10.8	11.2

Other Figures, units / %

FTEs (100%)	4,475	5,169	-13.4%		3,291	3,251	3,268	5,169	5,052	4,851	4,510	4,475
RoAC****	18.6%	22.5%	-3.9 p.p.		31.5%	35.4%	27.2%	-6.5%	24.6%	17.4%	17.0%	15.4%

(*) Reversal of the impact booked in the Income Tax line where applicable

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(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

((**)) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital

Bulgaria
FY25 **FY24** **Change (%)** **Ch. Const** **FX (%)**
2024
2025
1Q
2Q
3Q
4Q
1Q
2Q
3Q
4Q
Income Statement, m

	FY25	FY24	Change (%)	Ch. Const	FX (%)	2024	2025						
						1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest	508	507	+0.2%		+0.2%	126	127	127	127	125	124	127	132
Dividends	1	1	+37.0%		+37.0%	0	1	0	0	0	0	1	0
Fees	234	214	+9.6%		+9.6%	50	56	51	57	56	54	59	65
Net insurance result	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Trading income	19	19	+0.1%		+0.1%	7	3	4	5	4	4	5	5
Other expenses/income	0	15	-97.0%		-97.0%	4	3	6	2	1	2	1	-4
Revenue	763	755	+1.0%		+1.0%	187	189	189	191	187	185	193	198
HR Cost	-115	-108	+6.6%		+6.6%	-25	-25	-27	-30	-26	-26	-28	-35
Non HR Cost	-60	-58	+2.4%		+2.4%	-15	-13	-14	-16	-16	-15	-14	-15
Recovery of expenses	1	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Amortisation & depreciation	-30	-29	+1.5%		+1.5%	-7	-7	-7	-7	-7	-7	-8	-7
Operating costs	-203	-195	+4.3%		+4.3%	-47	-46	-48	-53	-49	-48	-49	-57
Gross Operating Profit	559	560	-0.2%		-0.2%	140	143	140	137	138	137	144	141
Loan Loss Provisions (LLPs)	-7	-43	-83.4%		-83.4%	-10	-12	-10	-11	3	30	-9	-32
Net Operating Profit	552	518	+6.7%		+6.7%	130	131	130	127	141	167	135	109
Other Charges & Provisions	-11	-8	+31.3%		+31.3%	-18	1	0	9	-19	9	0	0
o/w Systemic Charges	-11	-17	-36.9%		-36.9%	-18	1	0	0	-19	9	0	0
o/w DGS	-11	-17	-36.9%		-36.9%	-18	1	0	0	-19	9	0	0
o/w Bank levies	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
o/w SRF	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Integration costs	-8	-6	+45.7%		+45.7%	0	-2	-2	-2	0	-1	-1	-7
Net income from investments	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Profit (loss) Before Tax	534	504	+5.9%		+5.9%	112	130	128	133	122	176	134	102
Stated Net Profit	448	426	+5.1%		+5.1%	94	109	108	114	105	150	110	83
DTAs from tax loss carry forward sustainability test*	0	0	n.m.		n.m.	0	0	0	0	0	0	0	0
Net Profit**	448	426	+5.1%		+5.1%	94	109	108	114	105	150	110	83
Net Profit after AT1/Cashes***	435	414	+5.1%		+5.1%	93	105	106	110	103	144	109	79

Income Statement Ratios

Cost income ratio	26.7%	25.8%	+0.8 p.p.		25.3%	24.3%	25.5%	28.0%	26.2%	26.0%	25.5%	28.8%
Cost of Risk (LLP annualised on Avg Loans) in basis points	6	44	-37		41	50	42	41	-12	-110	31	106

Volumes, bn

Customers Loans (excl. Repos and IC)	12.4	10.6	+17.0%		9.5	9.9	10.2	10.6	10.9	11.2	11.7	12.4
Customer Depos (excl. Repos and IC)	15.9	13.5	+17.8%		12.5	12.6	12.9	13.5	13.8	14.1	14.8	15.9
Total RWA	9.4	8.1	+15.1%		7.5	7.8	7.8	8.1	9.2	8.5	8.7	9.4

Other Figures, units / %

FTEs (100%)	3,455	3,582	-3.5%		3,641	3,558	3,612	3,582	3,550	3,528	3,463	3,455
RoAC***	35.0%	39.7%	-4.7 p.p.		37.2%	40.9%	39.7%	40.9%	34.9%	46.7%	34.4%	24.2%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated net profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

(****) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital

Bosnia

FY25 **FY24** **Change (%)** **Ch. Const** **FX (%)**
2024 **1Q** **2Q** **3Q** **4Q** **2025** **1Q** **2Q** **3Q** **4Q**
Income Statement, m

Net interest	154	148	+3.6%	+3.6%	37	37	37	37	36	37	40	40
Dividends	0	0	-100.0%	-100.0%	0	0	0	0	0	0	0	0
Fees	80	78	+2.8%	+2.8%	19	19	19	22	18	20	22	21
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Trading income	3	3	-7.4%	-7.4%	1	1	1	1	1	1	1	1
Other expenses/income	6	5	+14.4%	+14.4%	1	1	1	2	1	3	2	0
Revenue	243	235	+3.5%	+3.5%	57	58	57	62	56	60	64	62
HR Cost	-46	-45	+1.6%	+1.6%	-11	-11	-11	-12	-11	-11	-11	-13
Non HR Cost	-34	-32	+5.8%	+5.8%	-8	-8	-8	-9	-9	-8	-8	-9
Recovery of expenses	0	0	-37.2%	-37.2%	0	0	0	0	0	0	0	0
Amortisation & depreciation	-10	-10	-5.8%	-5.8%	-3	-3	-3	-3	-2	-2	-2	-2
Operating costs	-90	-88	+2.4%	+2.4%	-21	-22	-22	-23	-22	-22	-22	-25
Gross Operating Profit	153	147	+4.1%	+4.1%	36	36	36	39	34	39	43	38
Loan Loss Provisions (LLPs)	-2	-3	-26.0%	-26.0%	2	-2	-1	-1	-1	0	1	-3
Net Operating Profit	151	144	+4.7%	+4.7%	38	34	35	37	33	39	44	35
Other Charges & Provisions	-9	-10	-9.9%	-9.9%	-2	-2	-2	-3	-2	-1	-3	-3
o/w Systemic Charges	-10	-9	+6.7%	+6.7%	-2	-2	-2	-2	-2	-2	-2	-2
o/w DGS	-10	-9	+6.7%	+6.7%	-2	-2	-2	-2	-2	-2	-2	-2
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
o/w SRF	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Integration costs	-1	-1	+68.3%	+68.3%	0	0	0	-1	0	0	0	-1
Net income from investments	0	0	n.m.	n.m.	1	1	0	-2	0	0	-1	1
Profit (loss) Before Tax	141	133	+5.8%	+5.8%	36	32	33	32	30	38	40	32
Stated Net Profit	123	116	+6.0%	+6.0%	31	28	29	29	26	33	35	30
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Net Profit**	123	116	+6.0%	+6.0%	31	28	29	29	26	33	35	30
Net Profit after AT1/Cashes***	119	113	+6.1%	+6.1%	30	26	28	28	25	31	34	28

Income Statement Ratios

Cost income ratio	37.1%	37.5%	-0.4 p.p.		36.9%	37.7%	37.5%	37.9%	39.8%	35.8%	33.9%	39.3%
Cost of Risk (LLP annualised on Avg Loans) in basis points	7	11	-4		-26	38	8	22	11	-4	-16	37

Volumes, bn

Customers Loans (excl. Repos and IC)	3.0	2.6	+14.9%		2.4	2.5	2.6	2.6	2.7	2.9	2.9	3.0
Customer Depos (excl. Repos and IC)	4.2	3.9	+7.2%		3.7	3.7	3.8	3.9	3.8	3.9	4.1	4.2
Total RWA	2.8	2.5	+12.0%		2.3	2.3	2.4	2.5	2.6	2.7	2.6	2.8

Other Figures, units / %

FTEs (100%)	1,459	1,470	-0.8%		1,485	1,475	1,474	1,470	1,468	1,462	1,452	1,459
RoAC****	34.7%	37.3%	-2.6 p.p.		42.0%	35.5%	36.7%	35.2%	30.6%	35.8%	40.1%	32.2%

(*) Reversal of the impact booked in the Income Tax line where applicable

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(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

((****)) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital

Serbia

FY25 **FY24** **Change (%)** **Ch. Const** **FX (%)**
2024 **1Q** **2Q** **3Q** **4Q** **2025** **1Q** **2Q** **3Q** **4Q**
Income Statement, m

Net interest	236	234	+0.8%	+0.9%	57	57	59	61	57	58	60	61
Dividends	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Fees	82	82	+0.7%	+0.9%	21	19	19	22	21	19	21	22
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Trading income	7	4	+60.6%	+60.7%	2	2	0	0	2	3	2	1
Other expenses/income	-1	-1	-12.5%	-12.4%	0	0	0	-1	0	0	0	0
Revenue	324	319	+1.6%	+1.7%	80	78	79	82	80	79	81	84
HR Cost	-48	-44	+10.0%	+10.1%	-10	-10	-11	-12	-11	-12	-11	-14
Non HR Cost	-36	-32	+11.7%	+11.8%	-7	-8	-7	-10	-8	-8	-8	-11
Recovery of expenses	0	0	-6.6%	-6.5%	0	0	0	0	0	0	0	0
Amortisation & depreciation	-10	-11	-6.7%	-6.6%	-3	-3	-3	-3	-3	-2	-3	-3
Operating costs	-94	-86	+8.6%	+8.7%	-19	-21	-21	-25	-22	-22	-22	-27
Gross Operating Profit	231	233	-0.9%	-0.8%	61	57	57	57	58	57	59	56
Loan Loss Provisions (LLPs)	0	8	n.m.	n.m.	10	-1	8	-10	1	-3	2	0
Net Operating Profit	231	240	-4.1%	-4.0%	71	56	66	48	59	54	61	56
Other Charges & Provisions	-3	-6	-45.1%	-45.1%	-2	-1	-1	-2	-1	4	-2	-4
o/w Systemic Charges	-6	-6	+6.4%	+6.5%	-1	-1	-1	-1	-1	-1	-2	-2
o/w DGS	-6	-6	+6.4%	+6.5%	-1	-1	-1	-1	-1	-1	-2	-2
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
o/w SRF	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Integration costs	-1	0	n.m.	n.m.	0	0	0	0	0	0	0	-1
Net income from investments	1	-1	n.m.	n.m.	0	0	0	0	1	0	0	0
Profit (loss) Before Tax	228	234	-2.6%	-2.5%	69	56	64	45	59	58	59	51
Stated Net Profit	200	204	-2.2%	-2.1%	61	48	56	40	52	51	53	45
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Net Profit**	200	204	-2.2%	-2.1%	61	48	56	40	52	51	53	45
Net Profit after AT1/Cashes***	194	199	-2.3%	-2.2%	61	46	55	38	51	49	52	43

Income Statement Ratios

Cost income ratio	28.9%	27.0%	+1.8 p.p.		24.2%	26.6%	26.8%	30.3%	27.1%	28.0%	27.5%	32.7%
Cost of Risk (LLP annualised on Avg Loans) in basis points	0	-24	24		-135	11	-102	119	-15	31	-18	3

Volumes, bn

Customers Loans (excl. Repos and IC)	3.8	3.3	+13.8%		3.0	3.1	3.2	3.3	3.3	3.4	3.6	3.8
Customer Depos (excl. Repos and IC)	4.5	4.4	+0.9%		3.6	4.0	4.1	4.4	4.2	4.3	4.2	4.5
Total RWA	4.2	3.8	+9.9%		3.4	3.6	3.6	3.8	3.7	4.0	4.0	4.2

Other Figures, units / %

FTEs (100%)	1,364	1,310	+4.1%		1,286	1,283	1,303	1,310	1,328	1,336	1,349	1,364
RoAC****	35.8%	40.5%	-4.7 p.p.		52.6%	38.6%	43.2%	28.5%	39.0%	36.4%	37.2%	30.8%

(*) Reversal of the impact booked in the Income Tax line where applicable

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(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

((**)) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital

Russia

FY25 FY24 Change (%) Ch. Const FX (%)

2024

2025

1Q

2Q

3Q

4Q

1Q

2Q

3Q

4Q

Income Statement, m

	FY25	FY24	Change (%)	Ch. Const FX (%)	2024	2025						
					1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest	730	818	-10.7%	-16.1%	200	201	210	207	191	196	176	167
Dividends	0	0	+15.6%	+8.8%	0	0	1	0	0	0	0	0
Fees	214	249	-14.0%	-19.1%	44	58	74	73	67	60	43	44
Net insurance result	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Trading income	165	224	-26.4%	-30.8%	39	39	98	48	108	42	3	13
Other expenses/income	1	1	-33.1%	-37.1%	0	0	0	0	0	1	-1	0
Revenue	1,110	1292	-14.1%	-19.2%	282	298	383	329	366	298	222	225
HR Cost	-96	-113	-14.8%	-19.9%	-29	-28	-29	-27	-24	-25	-24	-24
Non HR Cost	-77	-76	+0.8%	-5.2%	-18	-18	-19	-21	-21	-20	-15	-20
Recovery of expenses	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Amortisation & depreciation	-37	-36	+2.1%	-4.0%	-9	-11	-9	-8	-9	-9	-9	-11
Operating costs	-210	-226	-6.8%	-12.4%	-56	-57	-56	-57	-54	-54	-47	-55
Gross Operating Profit	900	1067	-15.6%	-20.6%	226	241	327	272	312	244	174	170
Loan Loss Provisions (LLPs)	168	144	+16.9%	+13.3%	37	99	17	-9	13	7	96	53
Net Operating Profit	1,068	1211	-11.8%	-16.6%	264	340	344	263	325	251	270	223
Other Charges & Provisions	-7	-499	-98.5%	-98.6%	-3	-199	-23	-274	-2	-1	-1	-3
o/w Systemic Charges	-6	-10	-41.7%	-45.2%	-3	-3	-2	-2	-2	-2	-1	-1
o/w DGS	-6	-10	-41.7%	-45.2%	-3	-3	-2	-2	-2	-2	-1	-1
o/w Bank levies	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
o/w SRF	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Integration costs	-14	-44	-68.9%	-70.8%	0	0	0	-44	0	0	-1	-13
Net income from investments	32	52	-37.6%	-41.9%	5	16	7	23	5	21	6	0
Profit (loss) Before Tax	1,079	719	+50.1%	+41.8%	266	157	328	-32	328	271	274	207
Stated Net Profit	814	577	+41.2%	+33.3%	213	116	270	-22	256	216	238	104
DTAs from tax loss carry forward sustainability test*	0	0	n.m.	n.m.	0	0	0	0	0	0	0	0
Net Profit**	814	577	+41.2%	+33.3%	213	116	270	-22	256	216	238	104
Net Profit after AT1/Cashes***	797	555	+43.7%	+35.5%	210	108	266	-29	254	209	236	98

Income Statement Ratios

Cost income ratio	18.9%	17.5%	+1.5 p.p.		19.8%	19.0%	14.7%	17.2%	14.8%	18.1%	21.3%	24.5%
Cost of Risk (LLP annualised on Avg Loans) in basis points	n.m.	-612	n.m.		-498	n.m.	-305	246	-424	-234	n.m.	n.m.

Volumes, bn

Customers Loans (excl. Repos and IC)	0.6	1.2	-47.5%		2.9	2.5	1.8	1.2	1.2	1.0	0.8	0.6
Customer Depos (excl. Repos and IC)	2.7	3.5	-21.1%		6.8	6.3	4.8	3.5	4.2	3.4	3.2	2.7
Total RWA	10.7	10.8	-1.6%		13.6	14.4	12.2	10.8	11.9	11.4	11.2	10.7

Other Figures, units / %

FTEs (100%)	1,563	2,590	-39.6%		3,116	3,064	2,955	2,590	2,517	2,355	2,111	1,563
RoAC****	10.0%	6.0%	+3.9 p.p.		28.2%	-3.8%	26.9%	-32.8%	34.9%	-9.0%	-27.7%	43.3%

(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated net profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation

((****)) Annualized ratio between (i) Net profit after AT1/Cashes charges minus Excess Capital charge and (ii) Allocated capital

NOTE: «Russia» means «Participation in AO Bank + Profit Centre Russia»



GCC

FY25 FY24 Change (%)

2024

2025

1Q

2Q

3Q

4Q

1Q

2Q

3Q

4Q

Income Statement, m

	FY25	FY24	Change (%)	2024	2025						
				1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest	-611	-635	-3.8%	-186	-157	-150	-142	-143	-127	-164	-177
Dividends	582	32	n.m.	16	5	6	6	16	200	157	209
Fees	-37	-34	+8.8%	-8	-10	-7	-9	-14	-6	-10	-7
Net insurance result	-1	0	n.m.	0	0	0	0	0	0	0	-1
Trading income	-231	414	n.m.	176	124	35	79	82	-228	189	-275
Other expenses/income	-92	-89	+3.3%	-8	-25	-28	-27	-19	-15	-20	-37
Revenue	-389	-312	+24.8%	-10	-63	-145	-94	-77	-176	151	-287
HR Cost	-841	-826	+1.7%	-202	-198	-192	-235	-190	-185	-194	-272
Non HR Cost	600	644	-6.9%	189	178	160	117	178	171	156	95
Recovery of expenses	47	57	-17.0%	14	23	8	12	13	11	11	13
Amortisation & depreciation	-468	-474	-1.3%	-121	-114	-120	-119	-117	-118	-117	-117
Operating costs	-662	-599	+10.4%	-121	-110	-143	-225	-115	-121	-144	-281
Gross Operating Profit	-1,051	-911	+15.3%	-130	-173	-288	-319	-192	-297	7	-568
Loan Loss Provisions (LLPs)	-15	0	n.m.	0	0	0	0	0	-8	3	-11
Net Operating Profit	-1,066	-911	+17.0%	-130	-173	-288	-320	-192	-305	10	-579
Other Charges & Provisions	-272	-3	n.m.	-3	-1	0	2	-11	-207	4	-59
o/w Systemic Charges	-1	0	n.m.	0	0	0	0	0	0	0	-1
o/w DGS	0	0	n.m.	0	0	0	0	0	0	0	0
o/w Bank levies	-1	0	n.m.	0	0	0	0	0	0	0	-1
o/w SRF	0	0	n.m.	0	0	0	0	0	0	0	0
Integration costs	-86	-106	-18.5%	-1	-5	-10	-89	-9	-17	-15	-46
Net income from investments	462	0	n.m.	1	0	0	0	-7	201	-38	307
Profit (loss) Before Tax	-962	-1,019	-5.6%	-132	-180	-300	-407	-218	-329	-38	-377
Stated Net Profit	21	-932	n.m.	-159	-159	-298	-316	-172	-163	-57	413
DTAs from tax loss carry forward sustainability test*	-328	0	n.m.	0	0	0	0	0	0	-2	-326
Net Profit**	-307	-932	-67.1%	-159	-159	-298	-316	-172	-163	-58	87
Net Profit after AT1/Cashes***	-401	-942	-57.4%	-160	-162	-299	-321	-173	-212	-60	44

Income Statement Ratios

Cost income ratio	n.m.										
Cost of Risk (LLP annualised on Avg Loans) in basis points	n.m.										

Volumes, bn

Customers Loans (excl. Repos and IC)	1.2	1.3	-7.1%	1.1	1.1	1.0	1.3	1.8	2.2	0.8	1.2
Customer Depos (excl. Repos and IC)	2.3	0.0	n.m.	0.0	0.0	0.0	0.0	3.8	1.6	1.9	2.3
Total RWA	9.7	7.6	+27.1%	5.4	3.8	9.4	7.6	10.4	6.3	8.2	9.7

Other Figures, units / %

FTEs (100%)	7,598	6,981	+8.8%	7,430	7,382	7,277	6,981	7,375	7,406	7,551	7,598
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(*) Reversal of the impact booked in the Income Tax line where applicable

(**) Net Profit means Stated net profit as defined in page 3 (Income Statement) adjusted for impacts from DTAs tax loss carry forward resulting from sustainability test

(***) Net Profit after AT1/Cashes: means Net Profit as defined above adjusted for impacts from AT1 and Cashes charges. The result is used for cash dividend accrual and Total distribution, as well as RoTE and RoAC calculation


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Group Fees, m	FY25	FY24	Change (%)	2024				2025			
				1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Investment Products	2,609	2,401	+8.7%	646	619	578	557	725	648	621	615
Insurance	897	890	+0.8%	245	231	193	221	258	223	206	210
Financing & Advisory Fees	1,810	1,773	+2.1%	454	472	430	417	470	443	446	450
Current Accounts and Payments Fees	2,507	2,537	-1.2%	637	668	601	631	647	635	629	596
Client Hedging Fees*	860	772	+11.4%	195	180	207	190	242	215	182	221
Securitization	-181	-145	+24.6%	-47	-28	-34	-37	-36	-44	-47	-54
TOTAL FEE & COMMISSIONS	8,502	8,228	+3.3%	2,130	2,142	1,975	1,980	2,306	2,120	2,037	2,039

(*) Shift from Trading Income to Fees of the client hedging markup (commercial margin between final price to the client and the offer price, the latter being quoted by the trader and containing bid/offer, market risk hedging costs and day one XVA) for: FX spot operations, plain vanilla derivatives on FX, Fixed Income and Equity, Commodities derivatives.



Branches, unit*	2024				2025				4Q
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
Total Group	3,078	3,073	3,064	3,039	3,005	2,990	3,100	3,075	
Italy	1,950	1,950	1,944	1,943	1,943	1,942	1,941	1,941	
Germany	261	261	260	251	223	214	215	213	
Austria	104	104	104	104	102	104	104	104	
CEE	707	704	704	701	702	701	819	809	
Czech Republic	104	104	104	104	103	102	103	103	
Hungary	50	50	50	50	50	50	50	50	
Slovenia	16	13	12	12	12	12	12	12	
Croatia	98	98	99	99	99	100	100	100	
Romania	141	141	141	141	141	141	258	253	
Bulgaria	128	128	128	125	127	126	126	121	
Bosnia	99	99	99	99	99	99	99	99	
Bosnia NBB	30	30	30	30	30	30	30	30	
Bosnia Zabamostar	69	69	69	69	69	69	69	69	
Serbia	71	71	71	71	71	71	71	71	
Russia	56	54	52	40	35	29	21	8	

Following the merge in UniCredit Bank Romania, starting from 3Q25 also the former Alpha Bank Romania branches are reported in the country Romania.

* Retail Branches only; for Italy, Germany, AUT and CEE excluding minor premises, Corporate and Private Banking.

Disclaimer on Recast

#1 P&L Item Reclassification

2024 quarterly figures have been subject to a reclassification from Trading to Fees related to client hedging mark-up of the non linear derivative products

2004 and 1Q25 quarterly figures have been subject to reclassification from Fees to Risk & Charges of a levy on a specific type of financial transaction (Financial transaction tax - FTT); such fees paid to the State apply to, cash withdrawals, transfers to domestic or foreign accounts, currency exchange, and transactions related to various securities. Reclassification adopted for Hungary and Slovenia impacting consequently CEE Division and Group figures

#2 Division Austria figures

2024 quarterly figures have been subject to recast due to a shift to Germany of a portfolio of corporate clients belonging to the “Iberia portfolio”, previously managed in Austria

#3 Division Germany figures

2024 quarterly figures have been subject to recast due to a shift to Germany of a portfolio of corporate clients belonging to the “Iberia portfolio”, previously managed in Austria and a shift to Group Corporate Center of trading related activities concerning Bond & Rates, Brokerage and FX,Credit (in this case also impacting 1 and 2Q 25), previously managed in Germany