

Informazione Regolamentata n. 0856-2-2026	Data/Ora Inizio Diffusione 12 Gennaio 2026 12:43:05	Euronext Milan
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Societa' : BANCA GENERALI  
Utenza - referente : BCAGENERALIN04 - Alfonso Zazzaro  
Tipologia : REGEM  
Data/Ora Ricezione : 12 Gennaio 2026 12:43:05  
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Oggetto : Banca Generali - PR Net Inflows December 2025

*Testo del comunicato*

Vedi allegato



## PRESS RELEASE

### Banca Generali achieves all net inflows targets despite the context:

- Total net inflows: €6.8 billion vs. a >€6.0 billion target (€607 million in December)
- Net inflows in Assets under Investment (AUI): €4.0 billion vs. a >€3.5 billion target (€843 million in December)

*Milan, 12 January 2026 – Banca Generali's net inflows amounted to €607 million in December, bringing total net inflows for 2025 to over €6.8 billion, up 3% compared to the previous year and exceeding expectations (total net inflows target of >€6.0 billion), despite the year's challenging context marked by extraordinary events.*

December saw a sharp acceleration in net inflows from managed assets, as liquidity and assets under custody shifted mainly towards **managed solutions and advanced advisory (AUI)**, which recorded **€843 million overall, for a FY total of €3.98 billion (FY AUI target of >€3.5 billion)**.

**Mutual funds/SICAVs** were among the most-in-demand products, recording **€260 million in December** (€935 million for the year), driven particularly by **in-house funds** (€200 million in December; €1.0 billion for the year) and benefitting from the recent launch of cutting-edge strategies of Lux IM Sicav.

Demand for **financial wrappers** remained high, with €167 million net inflows in December (€1.8 billion for the year).

**AUC & Banking under Advisory** continued to grow (€292 million in December; €659 million for the year) supported by demand for a dedicated advisory late in the year.

Banca Generali's Chief Executive Officer and General Manager Gian Maria Mossa stated: *"We are very proud of our results of the year just ended, with net inflows reaching and exceeding the targets we had set both in qualitative and quantitative terms despite the context marked by the banking consolidation wave.*

*The numbers show that we outperformed our excellent 2024 net inflows levels, with strong growth in the fourth quarter of 2025, testifying not only to the appreciation for and excellent quality of our solutions, but especially to the trust and strong relationship we have built with our private bankers and our clients. After the uncertainty of last summer, professionals from other companies showed renewed interest in our Bank, which late in the year led to important new hires, of which we are very proud.*

*We are entering 2026 with all the conditions to perform strongly: a clear strategy focussed on the enhancement of the client-private banker relationship, important transformational projects — first and foremost, Intermonte and Insurbanking —, and a strong and cohesive team. Thanks to these key pillars, combined with our increasingly distinctive positioning for clients and entrepreneurs and our strong brand, there is much room for an acceleration of our sustainable growth path."*

#### CONTACTS:

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## DECEMBER 2025 NET INFLOWS

m/€	December 2024	December 2025	YTD 2024	YTD 2025
<b>Assets under Investment</b>	<b>1,089</b>	<b>843</b>	<b>3,853</b>	<b>3,981</b>
<b>Managed Solutions</b>	<b>712</b>	<b>476</b>	<b>2,855</b>	<b>2,810</b>
Mutual Funds and SICAVs of which In House Funds of which Third party Funds	152 202 -50	260 200 60	390 997 -607	935 1,032 -97
Financial Wrappers	296	167	1,574	1,797
Insurance Wrappers	264	49	891	78
<b>Traditional Life Insurance Policies</b>	<b>201</b>	<b>75</b>	<b>341</b>	<b>512</b>
<b>AUC &amp; Banking under Advisory</b>	<b>176</b>	<b>292</b>	<b>657</b>	<b>659</b>
<b>Other Assets</b>	<b>-109</b>	<b>-236</b>	<b>2,795</b>	<b>2,859</b>
Assets under Custody	-547	-147	1,523	2,076
Liquidity	438	-89	1,272	783
<b>Total Net Inflows</b>	<b>980</b>	<b>607</b>	<b>6,648</b>	<b>6,840</b>

*The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso Di Russo (CFO of Banca Generali)*

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Fine Comunicato n.0856-2-2026

Numero di Pagine: 4