

|   |  |                |
|---|--|----------------|
| Informazione<br>Regolamentata n.<br>0856-2-2026 | Data/Ora Inizio Diffusione<br>12 Gennaio 2026 12:43:05 | Euronext Milan |
|---|--|----------------|

Societa' : BANCA GENERALI

Utenza - referente : BCAGENERALIN04 - Alfonso Zazzaro

Tipologia : REGEM

Data/Ora Ricezione : 12 Gennaio 2026 12:43:05

Data/Ora Inizio Diffusione : 12 Gennaio 2026 12:43:05

Oggetto : Banca Generali - PR Net Inflows December 2025

*Testo del comunicato*

Vedi allegato



## PRESS RELEASE

### Banca Generali achieves all net inflows targets despite the context:

- Total net inflows: €6.8 billion vs. a >€6.0 billion target (€607 million in December)
- Net inflows in Assets under Investment (AUI): €4.0 billion vs. a >€3.5 billion target (€843 million in December)

Milan, 12 January 2026 – Banca Generali's **net inflows** amounted to **€607 million** in December, bringing **total net inflows for 2025** to over **€6.8 billion**, up 3% compared to the previous year and exceeding expectations (**total net inflows target of >€6.0 billion**), despite the year's challenging context marked by extraordinary events.

December saw a sharp acceleration in net inflows from managed assets, as liquidity and assets under custody shifted mainly towards **managed solutions and advanced advisory (AUI)**, which recorded **€843 million overall, for a FY total of €3.98 billion (FY AUI target of >€3.5 billion)**.

**Mutual funds/SICAVs** were among the most-in-demand products, recording **€260 million in December** (€935 million for the year), driven particularly by **in-house funds** (€200 million in December; €1.0 billion for the year) and benefitting from the recent launch of cutting-edge strategies of Lux IM Sicav.

Demand for **financial wrappers** remained high, with €167 million net inflows in December (€1.8 billion for the year).

**AUC & Banking under Advisory** continued to grow (€292 million in December; €659 million for the year) supported by demand for a dedicated advisory late in the year.

Banca Generali's Chief Executive Officer and General Manager Gian Maria Mossa stated: *"We are very proud of our results of the year just ended, with net inflows reaching and exceeding the targets we had set both in qualitative and quantitative terms despite the context marked by the banking consolidation wave.*

*The numbers show that we outperformed our excellent 2024 net inflows levels, with strong growth in the fourth quarter of 2025, testifying not only to the appreciation for and excellent quality of our solutions, but especially to the trust and strong relationship we have built with our private bankers and our clients. After the uncertainty of last summer, professionals from other companies showed renewed interest in our Bank, which late in the year led to important new hires, of which we are very proud.*

*We are entering 2026 with all the conditions to perform strongly: a clear strategy focussed on the enhancement of the client-private banker relationship, important transformational projects — first and foremost, Intermonte and Insurbanking —, and a strong and cohesive team. Thanks to these key pillars, combined with our increasingly distinctive positioning for clients and entrepreneurs and our strong brand, there is much room for an acceleration of our sustainable growth path."*

#### CONTACTS:

[www.bancagenerali.com](http://www.bancagenerali.com)

Media Relations

Michele Seghizzi

Tel. +39 02 408 26683

[Michele.seghizzi@bancagenerali.it](mailto:Michele.seghizzi@bancagenerali.it)

Investor Relations

Giuliana Pagliari

Tel: +39 02 408 26548

[giuliana.pagliari@bancagenerali.it](mailto:giuliana.pagliari@bancagenerali.it)

## DECEMBER 2025 NET INFLOWS

| <i>m/€</i>                                 | December<br>2024 | December<br>2025 | YTD 2024     | YTD 2025     |
|--|------------------|------------------|--------------|--------------|
| <b>Assets under Investment</b>             | <b>1,089</b>     | <b>843</b>       | <b>3,853</b> | <b>3,981</b> |
| <b>Managed Solutions</b>                   | <b>712</b>       | <b>476</b>       | <b>2,855</b> | <b>2,810</b> |
| Mutual Funds and SICAVs                    | 152              | 260              | 390          | 935          |
| of which In House Funds                    | 202              | 200              | 997          | 1,032        |
| of which Third party Funds                 | -50              | 60               | -607         | -97          |
| Financial Wrappers                         | 296              | 167              | 1,574        | 1,797        |
| Insurance Wrappers                         | 264              | 49               | 891          | 78           |
| <b>Traditional Life Insurance Policies</b> | <b>201</b>       | <b>75</b>        | <b>341</b>   | <b>512</b>   |
| <b>AUC &amp; Banking under Advisory</b>    | <b>176</b>       | <b>292</b>       | <b>657</b>   | <b>659</b>   |
| <b>Other Assets</b>                        | <b>-109</b>      | <b>-236</b>      | <b>2,795</b> | <b>2,859</b> |
| Assets under Custody                       | -547             | -147             | 1,523        | 2,076        |
| Liquidity                                  | 438              | -89              | 1,272        | 783          |
| <b>Total Net Inflows</b>                   | <b>980</b>       | <b>607</b>       | <b>6,648</b> | <b>6,840</b> |

*The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.*

*Tommaso Di Russo (CFO of Banca Generali)*

### CONTACTS:

[www.bancagenerali.com](http://www.bancagenerali.com)

Media Relations  
Michele Seghizzi  
Tel. +39 02 408 26683

[Michele.seghizzi@bancagenerali.it](mailto:Michele.seghizzi@bancagenerali.it)

Investor Relations  
Giuliana Pagliari  
Tel: +39 02 408 26548

[giuliana.pagliari@bancagenerali.it](mailto:giuliana.pagliari@bancagenerali.it)

