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Societa' : PIQUADRO

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Oggetto : Piquadro Group: consolidated revenues for the first nine months ended 31 December 2025

Testo del comunicato

Vedi allegato



Press release

Piquadro discloses the consolidated revenues for the first nine months ended 31 December 2025 (1,7% growth). Turnover for the third quarter increase by 3,4%.

Silla di Gaggio Montano, January 12, 2026 – Today Piquadro S.p.A., the parent company which designs, manufactures, and distributes professional and travel leather goods, though the brands Piquadro, The Bridge and Lancel, disclosed the consolidated revenues for first nine months of fiscal year 2025/2026 ended 31 December 2025.

The consolidated turnover recorded by the Piquadro Group in the first nine months of the year ended on December 31, 2025, is equal to Euro **136.8** million, with a **1.7% increase** compared to the same period of the previous year ended 31 December 2024, and equal to Euro 134.6 million.

With reference to the **Piquadro** brand, the revenues recorded in the first nine months of the year ended on December 31, 2025, amount to Euro **54.4** million, with a (5.1)% decrease compared to the same period ended on 31 December 2024.

The DOS channel recorded an increase of **5.3%** (**+3.9% on a like for like basis**), while e-commerce channel recorded an **increase of 47.8%**. The wholesales channel recorded a decrease of (17.4)%, attributable to management's decision to introduce the selective distribution system implemented as of January 2025.

With reference to the **The Bridge** brand, the revenues recorded in the first nine months of the year ended on December 31, 2025, amount to Euro **26.6** million, with a **4.1% increase** compared to the same period ended on 31 December 2024.

The DOS channel recorded an increase of **12.4%** (**+9.1% on a like for like basis**), while e-commerce channel recorded an increase of **18.2%**. The wholesales channel recorded a decrease of (3.1)% once again attributable to the implementation of the selective distribution system.

With reference to the **Maison Lancel** brand, for the first nine months of 2025/2026, ended on December 31, 2025, sales amounted to Euro **55.8** million and recorded an **increase of 7.9%** compared to first nine months 2024/2025 ended December 31, 2024.

The DOS channel recorded an increase of **6.6%** (**+6.3% on a like for like basis**) while e-commerce channel recorded an **increase of 5.5%**. The wholesales channel recorded an **increase of 14.6%**.

From a geographical standpoint, Piquadro Group sales in the Italian market, amounted to Euro **63.4** million, in the first nine months of the year ended on December 31, 2025, and they stand at 46.3% of the Group's total (45.9% of consolidated sales to 31 December 2024) with a **2.5% increase** compared to the same period of fiscal year 2024/2025.

In the European market, the Group registered sales of Euro **70.3** million, equal to 51.4% of consolidated sales (51.3% of consolidated sales to 31 December 2024), with a **1.7% increase** compared to the same period of fiscal year 2024/2025.

In the extra-European geographical area (called "Rest of the world"), the Group recorded sales of Euro **3.2** million, equal to 2.3% of consolidated sales (2.7% of consolidated sales to 31 December 2024), in decrease of around 500 thousand euros compared to the same period in 2024/2025, largely attributable to stores closures in China and extra-European market dynamics.



In the third quarter of fiscal year 2025/2026 (October-December), Piquadro Group recorded a turnover of 48.4, with a **3.4% increase**, largely driven by the performance of Maison Lancel, which rose by **6,2%**, compared to the same period ended on December 31, 2024.

Marco Palmieri, Chairman and CEO of the Piquadro Group comments: *"The results of the first nine months reflect a solid performance across the Group, supported by the strength of our brands and the effectiveness of the strategic actions undertaken. The growth recorded in the third quarter confirms the soundness of our direction, while the selective distribution choices reinforce the quality and long-term sustainability of our commercial model."*

The manager responsible for preparing the Piquadro S.p.A.'s, financial reports, Roberto Trotta, declares – pursuant to paragraph 2 of Article 154-bis of Legislative Decree 58/1998 – that the accounting information contained in this press release corresponds to the documented results, books, and accounting record.

Piquadro gives notification that the main economic and financial performance indicators on a consolidated basis for the first nine months of the Financial Year 2025/2026 ended December 31st, 2025, will be approved by the Board of Directors, and will be communicated no later than February 5th, 2026.

Piquadro Group

The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 175 outlets including 90 Piquadro boutiques (57 in Italy and 33 abroad including 52 DOS directly operated stores and 38 franchised stores), 16 The Bridge boutiques (15 in Italy and one abroad including 14 DOS directly operated stores and 2 franchised) and 69 Lancel boutiques (59 in France and 10 abroad, of which 63 DOS directly operated stores and 6 franchised). The Group's consolidated turnover for the year 2024/2025 ended on March 31, 2025, is € 183,6 million. Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.

Piquadro S.p.A.

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