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Oggetto : FINCANTIERI GROUP: WASS SECURES
CONTRACT TO SUPPLY TORPEDOES TO
THE INDIAN NAVY

Testo del comunicato

Vedi allegato

FINCANTIERI GROUP: WASS SECURES CONTRACT TO SUPPLY TORPEDOES TO THE INDIAN NAVY

The contract is the largest in the history of WASS

Fincantieri, through its subsidiary **WASS Submarine Systems**, a leader in the design and development of advanced underwater defense systems, has secured a significant **order** from the **Indian Navy** for the **supply of Black Shark Advanced (BSA) heavyweight torpedoes**, to be deployed on the six Scorpène-class submarines in service with the Indian fleet. With a total value of over 200 million euros, this agreement represents the largest contract in the history of WASS, secured in the year of its 150th anniversary.

Deliveries are scheduled between 2028 and 2030, with production taking place at the WASS facility in Livorno, a center of excellence in underwater systems.

The Black Shark Advanced (BSA) is already in service with the navies of Italy and other 6 countries, confirming its status as an **international benchmark for performance, reliability, and reduced lifecycle costs**. The BSA stands out for its innovative operational capabilities and advanced technological features, representing Italian leadership in the underwater defence sector.

In addition to the heavyweight torpedoes, the contract includes the supply of launching network for Scorpène submarines, maintenance equipment, and related spare parts, ensuring comprehensive and integrated support for the Indian Navy. This operation represents a unique opportunity for WASS to expand its footprint in the Indian market in which fincantieri is increasingly focused, creating the base for cross-selling synergies.

Pierroberto Folgiero, Chief Executive Officer and General Manager of Fincantieri, commented: *"This agreement marks a key strategic step for Fincantieri in India, a market of central importance in our long-term international growth strategy and one of the most dynamic naval hubs globally. Strengthening our presence in India means building enduring industrial and institutional partnerships in a region that plays an increasingly pivotal role in global maritime security. We are proud to deepen our cooperation with the Indian Navy and to position Fincantieri as a trusted long-term partner in this strategic geography."*

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Fincantieri is one of the world's largest shipbuilding groups, the only player active in all high complexity marine industry sectors. The Group is a leader in the construction of cruise ships, naval and offshore vessels, and stands out for its extensive experience in the development of underwater solutions, thanks to its integrated industrial structure capable of managing and coordinating all activities related to the commercial, defense, and dual-use sectors. It holds a strong presence in key markets also thanks to the internalization of high value-added, distinctive technologies; it is also a leader in sustainable innovation and in the digital transformation of the shipbuilding sector. The company is active in the field of mechatronics, electronics, and digital naval systems, as well as in cybersecurity, artificial intelligence, and marine interiors solutions. It also offers a wide range of after-sales services, including logistic support and fleet assistance. With over 230 years of history and more than 7,000 ships built, Fincantieri is a global player with a production network of 18 shipyards worldwide and

over 23,000 employees. It maintains its know-how, expertise and management centers in Italy, where it directly employs over 12,000 workers and creates around 90,000 indirect jobs.

www.fincantieri.com

FINCANTIERI**Press Office**

Tel. +39 040 3192111

press.office@fincantieri.it**Investor Relations**

Tel. +39 040 3192111

investor.relations@fincantieri.it

