

Informazione Regolamentata n. 20349-18-2025	Data/Ora Inizio Diffusione 29 Dicembre 2025 19:25:45	Euronext Growth Milan
---------------------------------------------------	---------------------------------------------------------	-----------------------

Societa' : PIU' MEDICAL

Utenza - referente : PIUMEDICALESTN01 - Fabio Giordano

Tipologia : 2.5

Data/Ora Ricezione : 29 Dicembre 2025 19:25:45

Data/Ora Inizio Diffusione : 29 Dicembre 2025 19:25:45

Oggetto : FULFILLMENT OF THE COMMITMENT BY
IPO CLUB 2 (AZIMUT/ELECTA) TO JOIN PIÙ
MEDICAL THROUGH IPOC 9 SRL, A P.I.P.E.
VEHICLE ALSO PARTICIPATED IN BY GSM-
EXECUTION OF THE CAPITAL INCREASE
FOR A TOTAL OF C. €5 MILLION-NOTICE OF
CHANGE IN SHARE CAPITAL

Testo del comunicato

Vedi allegato



FULFILLMENT OF THE COMMITMENT BY IPO CLUB 2 (AZIMUT/ELECTA) TO JOIN PIÙ MEDICAL THROUGH IPOC 9 S.R.L., A P.I.P.E. VEHICLE ALSO PARTICIPATED IN BY GSM

EXECUTION OF THE CAPITAL INCREASE FOR A TOTAL OF C. €5 MILLION

NOTICE OF CHANGE IN SHARE CAPITAL

Castronno (VA), 29 December 2025 – Following the announcement dated December 10, 2025, **Più Medical S.p.A.** (“**Più Medical**” or the “**Company**”), consolidation platform with a *buy-fix-scale* model active in the *retail* pharmacy sector and listed on Euronext Growth Milan, announces that, in implementation of the agreements signed with the IPO Club 2 fund, a *subfund* of IPO Club SCA SICAV RAIF, managed by Azimut Investments S.A. and of which Electa Ventures S.r.l. is a *partner* and strategic *advisor* (“**IPO Club 2**”), today, a capital increase totaling €4.999.998 was executed, fully subscribed by IPOC 9 S.r.l. (“**IPOC 9**”), a vehicle established by IPO Club 2 and owned by the controlling shareholder of the Company G.S.M. S.r.l. (“**GSM**”), which contributed 700.000 ordinary shares of Più Medical to IPOC 9.

In particular, with the resources made available by IPO Club 2, IPOC 9 subscribed, at a subscription price of €6,00 per share (i.e., in line with Più Medical's IPO price), no. 833.333 new ordinary shares from the *tranche* of the capital increase approved by Più Medical's shareholders' meeting on November 13, 2025 (the “**Capital Increase**”) and not placed as part of the IPO, for a total value of €4.999.998.

The resources raised through the Capital Increase will support the implementation of Più Medical's business plan and, in particular, finance the external growth strategy in the *retail* pharmacy sector, while strengthening the Company's financial structure thanks to the entry of an institutional investor with a medium- to long-term horizon.

Following the transaction, IPOC 9 is 54,35% owned by IPO Club 2 and 45,65% by GSM, and holds a total of 20,35% of the share capital and 14,35% of the voting rights of Più Medical. Pursuant to the relevant *term-sheet* and the articles of association of IPOC 9, the shareholders have undertaken to hold their shares for a period of 36 months.

Certification of execution of the capital increase was filed today with the Varese Companies Register in accordance with the law.

The new composition of Più Medical's share capital (fully subscribed and paid up) following the capital increase executed today is shown below:





	Current share capital			Previous share capital			Variation	
	Euro	No. of shares	Par value per share	Euro	N. Azioni	Val. nom. unitario	Euro	No. of shares
Total of which:	150.666,66	7.533.333	No par value	134.000,00	6.700.000	No par value	16.666,66	833.333
<i>Ordinary shares*</i>	-	7.183.333	No par value	-	6.350.000	No par value	-	833.333
<i>Multiple voting shares**</i>	-	350.000	No par value	-	350.000	No par value	-	-

* Regular entitlement: 1 January 2025. Current coupon: no. 1

** 10 votes per share

The composition of Più Medical's share capital and shareholders (fully subscribed and paid up) as of the date of this press release is shown below, following the execution of the Capital Increase and the completion of the transactions announced to the market on December 10, 2025, and today with this press release, indicating the number of shares held by shareholders, the relevant category, and the respective percentage of total share capital and total voting rights.

Shareholders	No. Ordinary shares	No. Multiple voting shares	% of share capital	% of voting rights
G.S.M. S.r.l.	2.415.228	259.881	35,51%	46,93%
La Farmaceutica S.p.A.	280.272	90.119	4,92%	11,06%
V.F. Pharma S.r.l.	1.600.000	-	21,24%	14,98%
IPOC 9 S.r.l.	1.533.333	-	20,35%	14,35%
Market	1.354.500	-	17,98%	12,68%
Total	7.183.333	350.000	100%	100%

This press release is available in the Investor Relations / Press Releases section of the website <https://piumedical.com/>. Please also note that the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l. for the dissemination of regulated information.

CONTACTS

Investor Relator

Fabio Luigi Giordano

Viale Lombardia 62, 21040 Castronno (VA)

+39 0332 896059

investor@piumedical.com

Euronext Growth Advisor

Value Track SIM S.p.A.

Via Masaccio 172/174, Firenze

ecm@value-track.com



Più Medical S.p.A.

Viale Lombardia 62 – 21040 Castronno (VA)

Tel. +39 0332.896050

P. Iva e C.F. 04088410123



Media Relations

Twister Communications Group
Via Valparaíso, 3 - 20144 Milano
Tel. +39 02438114200
piumedical@twistergroup.it

The Company

Più Medical is a consolidation platform with a *buy-fix-scale* model, established in 2025 and focused on the *retail* pharmacy sector in Northern Italy. The Group currently manages a network of 16 pharmacies. The Group's activity focuses on the management and enhancement of local pharmacies through a centralized operating model that integrates industrial, managerial, and commercial expertise. Più Medical is characterized by an approach geared towards efficiency and profitability, based on structured processes, economies of scale, and a governance model capable of supporting future growth.



Più Medical S.p.A.
Viale Lombardia 62 – 21040 Castronno (VA)
Tel. +39 0332.896050
P. Iva e C.F. 04088410123

Fine Comunicato n.20349-18-2025	Numero di Pagine: 5
---------------------------------	---------------------