

Informazione Regolamentata n. 0955-65-2025	Data/Ora Inizio Diffusione 11 Dicembre 2025 08:13:31	Euronext Milan
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Societa' : PIQUADRO

Utenza - referente : PIQUADRON01 - Trotta Roberto

Tipologia : REGEM

Data/Ora Ricezione : 11 Dicembre 2025 08:13:31

Data/Ora Inizio Diffusione : 11 Dicembre 2025 08:13:31

Oggetto : STANDARD ETHICS CONFIRMS ESG  
RATING AND "POSITIVE" OUTLOOK FOR  
PIQUADRO

*Testo del comunicato*

Vedi allegato



Press release

## STANDARD ETHICS CONFIRMS ESG RATING AND "POSITIVE" OUTLOOK FOR PIQUADRO

**Silla di Gaggio Montano (BO), December 11, 2025** – The sustainability path undertaken by the Piquadro Group continues with important confirmations. Standard Ethics, an internationally recognized rating agency in the field of "sustainable finance" and ESG (Environmental, Social and Governance) studies, **has confirmed Piquadro's Corporate Standard Ethics Rating (SER) at "EE-" with a "Positive" Outlook.** The first Corporate SER assigned to the Company dates back to 2022.

In its note, Standard Ethics highlights that the process of implementing strategies for effective monitoring of the Group's main risk factors (supply chain, health and safety, environment) has continued. During the year, the Group completed the process of alignment with European sustainability reporting standards, and recorded new safeguards for supply chain management, including the implementation of a checklist dedicated to ESG issues.

The Group has also updated the Code of Ethics to align it with the indications of the Onu, OECD and EU, as well as the main Sustainability policies it has adopted over time (Environmental Policy and Health and Safety Policy). From the point of view of the Environment (E), the offsetting of emissions through the purchase of carbon credits continued, also with reference to an increasing part of production, and the mapping of Scope 3 emissions was completed. From a Social (S) point of view, among the other initiatives implemented, it should be noted that in 2024 a platform for employee training (Piquadro Academy) was introduced.

Standard Ethics identifies margins for the implementation of thematic policies and initiatives of a strategic nature, such as the introduction of a medium-long term Sustainability plan aligned with the main international strategies.

**Marco Palmieri, Chairman and CEO of the Piquadro Group, said:** *"The confirmation of our rating with a positive outlook testifies to the consistency of our commitment and the desire to contribute in a concrete way to a more sustainable economy. We believe that the value of a company today is also measured in its ability to operate with integrity, respect for people and attention to the environment. This recognition reinforces our determination to continue a path of accountability, transparency and investment in initiatives that have a real impact."*

The Piquadro Group, which operates in the leather goods market and designs, produces and markets items under its own brands, thus confirms its role as a reference point in the panorama of corporate sustainability.

### Piquadro Group

*The Piquadro Group operates in the leather accessories sector through the Piquadro, The Bridge and Lancel brands. The cornerstones for the three brands are the attention to detail and the quality of the workmanship and leathers but the Piquadro product stands out for its innovative design and technological content, The Bridge enhances the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a maison founded in 1876. The origins of the Piquadro Group date back to 1987 when Marco Palmieri, now President, founded his company in the province of Bologna, where the headquarters are still located. The distribution network extends over 50 countries around the world and counts on 175 stores that include 90 Piquadro boutiques (57*



PIQUADRO



*in Italy and 33 abroad, of which 52 DOS-directly operated stores and 38 franchised), 16 boutiques under The Bridge (15 in Italy and one abroad, of which 14 DOS-directly operated stores and 2 in franchising) and 69 Lancel boutiques (59 in France and 10 abroad). of which 63 DOS-directly operated stores and 6 franchised). The Group's consolidated turnover, relating to the financial year 2024/2025 ended 31 March 2025, amounted to 183.6 million euros.*

*Since October 2007 Piquadro S.p.A. has been listed on the Italian Stock Exchange.*

**Piquadro S.p.A.**

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