

FORM 120/D

**STATEMENT OF INTENTIONS
(ARTICLE 122-TER OF REGULATION NO. 11971/99)**

Declarant: Barclays PLC			
Listed issuer to which the holding refers: AVIO S.P.A			
Threshold concerned:	10%	20%	25%
Type of holding:	Shares	Investment in financial instruments	Aggregate investment
Date of the transaction: 18/11/2025			
CONTENTS OF THE STATEMENT (art. 120, paragraph 4-bis, CLF)			
a) the means of financing the acquisition: The acquisition was funded through Barclays PLC's standard capital and funding arrangements. The holding of voting rights relates to activities connected with liquidity provision, client exposure management, or hedging arising from transactions in cash instruments and derivatives whether executed on-exchange or over the counter.			
b) whether acting alone or in concert: Barclays PLC is acting alone and not in concert with third parties.			
c) whether it intends to stop or continue its purchases and whether it intends to acquire control of the issuer or otherwise have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out: Barclays does not intend to seek control of the listed issuer or influence its management. Transactions may occur as part of routine risk management and to satisfy client-driven requirements. Positions are adjusted dynamically in response to market conditions, client activity, and hedging strategies, which means the firm's aggregate exposure can fluctuate on a daily basis.			
d) the intentions as to any agreements and shareholders' agreements to which it is a party: Barclays PLC is not currently party to any shareholders' agreement			
e) whether it intends to propose the integration or removal of the issuer's administrative or control bodies: Barclays PLC do not intend to propose the integration or removal of the issuer's administrative or control bodies			

Issuers' Regulation – Annex 4

Observations and additional information: