

Informazione Regolamentata n. 0602-43-2025	Data/Ora Inizio Diffusione 22 Novembre 2025 01:39:52	Euronext Milan
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Societa' : TENARIS

Identificativo Informazione : 212188
Regolamentata

Utenza - referente : TENARISN02 - Sardagna Giovanni

Tipologia : 2.4

Data/Ora Ricezione : 22 Novembre 2025 01:39:52

Data/Ora Inizio Diffusione : 22 Novembre 2025 01:39:52

Oggetto : Weekly Report (November 17, 2025 –
November 21, 2025) on the Second Tranche of
Tenaris Share Buyback Program.

Testo del comunicato

Vedi allegato



Press Release

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Weekly Report (November 17, 2025 – November 21, 2025) on the Second Tranche of Tenaris Share Buyback Program.

Luxembourg, November 21, 2025. - Tenaris S.A. (NYSE and Mexico: TS and EXM Italy: TEN) (“Tenaris”) announced today that pursuant to its Second Tranche of the USD1.2 billion Share Buyback Program announced on November 2, 2025, covering up to USD600 million to be executed in the open market, it has repurchased the following ordinary shares from November 17, 2025 to (and including) November 21, 2025:

Date	Trading Venue	Shares Purchased	Weighted Average Price (EUR)	Purchases in EUR	Reference FX	Purchases in USD
17-nov-25	MTA	453,528	17.5595	7,963,725	1.1613	9,248,274
17-nov-25	CEUX	283,066	17.5618	4,971,148	1.1613	5,772,995
17-nov-25	TQEX	46,601	17.5612	818,369	1.1613	950,372
17-nov-25	AQXE	42,257	17.5614	742,092	1.1613	861,792
18-nov-25	MTA	472,250	17.2026	8,123,928	1.1598	9,422,132
18-nov-25	CEUX	291,310	17.2024	5,011,231	1.1598	5,812,026
18-nov-25	TQEX	47,159	17.2009	811,177	1.1598	940,803
18-nov-25	AQXE	42,896	17.2014	737,871	1.1598	855,783
19-nov-25	MTA	486,104	17.4339	8,474,689	1.1582	9,815,384
19-nov-25	CEUX	292,637	17.4390	5,103,297	1.1582	5,910,638
19-nov-25	TQEX	48,310	17.4373	842,396	1.1582	975,663
19-nov-25	AQXE	43,380	17.4386	756,486	1.1582	876,163
20-nov-25	MTA	486,837	17.6325	8,584,153	1.1547	9,912,122
20-nov-25	CEUX	301,721	17.6335	5,320,397	1.1547	6,143,463
20-nov-25	TQEX	50,429	17.6337	889,250	1.1547	1,026,817
20-nov-25	AQXE	42,474	17.6341	748,991	1.1547	864,860
21-nov-25	MTA	472,649	17.2183	8,138,189	1.1526	9,380,076
21-nov-25	CEUX	299,165	17.2179	5,150,993	1.1526	5,937,035
21-nov-25	TQEX	50,291	17.2177	865,897	1.1526	998,033
21-nov-25	AQXE	41,384	17.2196	712,616	1.1526	821,362
		4,294,448	17.4101	74,766,897		86,525,791

From November 17, 2025 to (and including) November 21, 2025, the Company has purchased a total of 4,294,448 ordinary shares for a total consideration of €74,766,897, equivalent to USD86,525,791.

As of November 21, 2025, the Company held in treasury 37,359,848 ordinary shares equal to 3.49% of the total issued share capital.



Tenaris intends to cancel treasury shares purchased under the Programs in due course.

Details of the above transactions, are available on Tenaris's corporate website under the Share Buyback Program Section <https://ir.tenaris.com/share-buyback-program>.

Some of the statements contained in this press release are “forward-looking statements”. Forward-looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices and their impact on investment programs by oil and gas companies.

Tenaris is a leading global supplier of steel tubes and related services for the world’s energy industry and certain other industrial applications.

